TYPHOON HOLDINGS LIMITED

Annual Report 2021-22

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Annual General Meeting of the Members of Typhoon Holdings Limited will be held on Thursday, 29th September, 2022 at 11:00 AM at the Registered Office of the Company situated at Office No. 717, 7th Floor, Midas, Sahar Plaza, next to Kohinoor Hotel, Andheri (E), Mumbai-400059, Maharashtra, India to transact the following business:

Ordinary Business:

Item No 1: Adoption of financial statements

To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2022, and Reports of the Board of Directors and Auditors thereon.

Item No 2: To appoint a director in place of Mr. Pankaj Shah [DIN 00007682], who retires by rotation, and being eligible, offers himself for re-appointment

“RESOLVED THAT Mr. Pankaj Shah [DIN 00007682], who retires by rotation and being eligible offers herself for reappointment be and hereby re-appointed as Director of the Company liable to retire by rotation.

By Order of the Board
For Typhoon Holdings Limited

Balabhai Maguda
Director
DIN: 08202655

Date: 1st September, 2022
Place: Mumbai

Notes to Annual General Meeting

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote instead of himself /herself and such proxy need not be a member of the Company. The instrument appointing the proxy should, however, is deposited at the registered office of the Company not less than forty-eight (48) hours before the commencement of Meeting. A person can act as a proxy on behalf of not exceeding 50 members and holding in aggregate not more than 10% of the total share capital of the Company. However, a member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act a proxy for any other or shareholders. A proxy form is sent herewith.

2. Route-map of the AGM venue, pursuant to the Secretarial Standard on General Meetings, is also annexed.

3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, members would be entitled to inspect the proxies lodged, at any time during the business hours of the Company, provided not less than 3 days written notice is given to the Company.

4. The Register of Members and the Share Transfer Book of the Company will remain closed from 23-09-2022 to 29-09-2022 (both days inclusive) for the purpose of Annual General Meeting.

5. Corporate member intending to send their authorised representative to attend the meeting are requested to send to the Company in advance, a duly certified copy of the Board resolution /Power of Attorney authorizing their representatives to attend and vote on their behalf of the Annual General Meeting.

6. Members, Proxies and authorized representative are request to bring their attendance slip, duly filled in, for attending the meeting. Copies of the Attendance Slips will not be distributed at the meeting. In case of joint holders attending the meeting, the members whose names appear as the first holders in the order of names as per the Register of members of the Company will be entitled to vote.

7. Only registered members of the Company or any proxy appointed by such registered member, as on the cut-off date decide for the purpose, being 22-09-2022, may attend and vote at the Annual General Meeting as provided under the provisions of the Companies Act.

8. In terms of Section 101 and 136 of the Companies Act, 2013 read together with the Rules made there under, the listed companies may send the notice of Annual General Meeting and the annual report, including financial statements, Board report, etc by electronic mode. The Company is accordingly forwarding soft copies of the notice of Annual General Meeting and Attendance Slip to all those members, who have registered e-mail ids with their respective depository participants or with the share transfer agent of the Company. For Members who have not registered their e-mail addresses, physical copies are being sent by permitted mode.

9. Once the vote on a resolution is cast by the members, the member shall not be allowed to change is subsequently. Further, members who have casted their vote electronically shall not vote by way of poll, if held at the meeting. To provide an opportunity to vote at the meeting to the shareholders, who have not exercised the remote e-voting facility shall be provided polling papers before the commencement of the meeting. Any person who is not a member as on the cut-off date should treat this Notice for information purpose only.

10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company/RTA.

11. Member who has not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Notices, Circulars, etc. from the Company.

By Order of the Board
For Typhoon Holdings Limited

Balabhai Maguda
Director
DIN: 08202655

Date: 1st September, 2022
Place: Mumbai

DIRECTOR'S REPORT

Dear Members,

Your directors have pleasure in presenting the Annual Report on business and operations of the Company together with the Audited Financial Statements of the Company for the year ended on 31st March, 2022.

FINANCIAL RESULTS:

The financial performance of the Company for the year ended 31st March, 2022 is summarized below:

(**Amount in Thousand**)

FINANCIAL RESULTS	F.Y 2021-22	F.Y 2020-21
Total Revenue from Operations (Net) Incl. Changes in Inventories)	6,167.14	1158.49
Total Expenditure (Excluding Depreciation)	6,030.60	1164.97
Gross Profit/(Loss)	**136.54**	**100.86**
Less:		
Depreciation	-	-
Provision for Taxation	35.50	0.00
Earlier year's Tax	-	-
Deferred Tax liabilities	-	-
Extra Ordinary Items investments written off)	-	-
Profit/ (Loss) after Tax (PAT)	**101.04**	**100.86**

OVERVIEW OF COMPANY'S FINANCIAL PERFORMANCE:

During the period under review your Company has made a profit of Rs. 136.54 Lakhs, however, your directors are confident and optimistic of achieving upward growth and achieving much better results in the coming years.

AMOUNT TRANSFERRED TO RESERVE:

During the year under review, the Company has not transferred any amount to reserves.

DIVIDEND:

Your directors have not recommended any dividend for the year.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

CHANGES IN SHARE CAPITAL:

There was no change in share capital of the company during the year.

PUBLIC DEPOSITS:

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 and 76 of the Companies Act, 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the period under review. Hence, the requirement for furnishing the details of deposits which are not in compliance with Chapter V of the Act is not applicable. The question of non-compliance of the relevant provisions of the law relating to acceptance of deposit does not arise.

CHANGE IN THE NATURE OF THE BUSINESS:

During the year, there is no change in the nature of the business of the Company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

During the year under review, the Company has not entered into any contracts or arrangements with related parties in terms of Section 188(1) of the Companies Act, 2013.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The company has not given any loans or guarantees nor made any investment covered under the provisions of section 186 of the Companies Act, 2013, during the financial period under review.

POSTAL BALLOT

During the year, pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (including any statutory amendment(s) or re-enactment(s) made thereunder), no resolutions has been passed through postal ballot.

MATERIAL CHANGES AND COMMITMENT AFFECTING THE FINANCIAL POSITION OF THE COMPANYWHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

DISCLOSURE OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

No orders have been passed by any Regulator or Court or Tribunal, impacting on the going concern status and the Company's operations in future.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

In Pursuant to Section 134(5)(e) of the Companies Act, 2013 the Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. The nature of the Company's business and size and complexity of its operations are in place and have been operating satisfactorily. Internal control systems consisting of policies and procedures are designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations and that all assets and resources are acquired economically, used efficiently and adequately protected.

During the period under review, no material or serious observation has been received from the Internal Auditors of the Company for inefficiency or inadequacy of such controls.

PARTICULARS OF EMPLOYEES (Disclosure under Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014):

The information required under Section 197 of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not provided as no remuneration is paid to any of the directors of the company. No employee of the Company of the Company was in receipt of the remuneration exceeding the limits prescribed in the rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

i) CONSERVATION OF ENERGY:

- The steps taken or impact on conservation of energy: As the Company does not have heavy plant and machineries, which could have consume more electricity, therefore, the Company has not taken any steps towards conservation of energy.
- The steps taken by the Company for utilizing alternate sources of energy: The Company has not taken any steps to use alternate sources of energy.
- The Capital investment on energy conservation equipment's: Nil

ii) TECHNOLOGY ABSORPTION:

- The efforts made towards technology absorption: No
- The benefits derived like product improvement, cost reduction, product development or import substitution: Nil

- In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- Not Applicable

– the details of technology imported
– the year of import;
– whether the technology been fully absorbed;
– if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and

- The expenditure incurred on Research and development (R& D): NIL

iii) FOREIGN EXCHANGE EARNINGS & OUT GO:

- **Foreign Exchange Earning: NIL**
- **Foreign Exchange Outgo: N I L**

AUDITORS:

The matters related to Auditors and their Reports are as under:

Statutory Auditors

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the rules made thereunder, the current auditors of the Company, M/s Vishves A. Shah & Co., Chartered Accountants (Firm Registration No. 121356W) were appointed for a term of four consecutive years by the shareholders at the Annual General Meeting held in FY 2017-18 and they hold office until the conclusion of this Annual General Meeting. Accordingly, the Board recommends their re-appointment as statutory auditor for a period of five year(s) at the upcoming Annual General Meeting to hold office till the conclusion of the Annual General Meeting of the Company to be held in the year 2026.

However, in accordance with the Companies Amendment Act, 2017, enforced on 7th May, 2018 by the Ministry of Corporate Affairs, the appointment of Statutory Auditors is not required to be ratified at every Annual General Meeting.

Cost Auditors

The Company has not appointed the Cost Auditor as pursuant to Section 148(1) of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Amendment Rules, 2014, as the cost audit is not applicable to the Company.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) for the time being in force) the Board of Directors of your company states its responsibility Statement:

i. In the preparation of the annual accounts for the financial year ended 31st March, 2022, the applicable accounting standards and Schedule III of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) for the time being in force), have been followed along with proper explanation relating to material departures;

ii. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year as at 31st March, 2022 and of the profit or loss of the Company for the year ended 31st March, 2022.

iii. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 (including any statutory modification(s) or re- enactment(s) for the time being in force) for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

iv. The directors had prepared the annual accounts on a going concern basis.

v. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

vi. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

CORPOTRATE GOVERNANCE:

As per the provisions of SEBI (Listing Obligations and Disclosures requirement) Regulation, 2015, the annual report of the listed entity shall contain Corporate Governance Report and it is also further provided that if the Company is not having the paid-up share capital exceeding Rs. 10 crores and Net worth exceeding Rs. 25 crores, the said provisions are not applicable. As our Company does not have the paid-up share capital exceeding Rs. 10 crores and Net worth exceeding Rs. 25 crores, the Corporate Governance Report is not applicable and therefore not provided by the Board.

ACKNOWLEDGEMENT:

Your directors wish to acknowledge and place on record their appreciation for the support extended by Bankers and Office bearers of Government Department and Financial Institutions. Your directors thank all, esteemed customers, suppliers and business associates for their faith, trust and confidence reposed in the Company. Your directors also acknowledge the continued invaluable support extended by you our shareholders and the confidence that you have placed in the company.

By Order of the Board
For Typhoon Holdings Limited

Balabhai Maguda
Director
DIN: 08202655

Date: 1st September, 2025
Place: Mumbai

TYPHOON HOLDINGS LIMITED

NOTE: 1.1 –SIGNIFICANT ACCOUNTING POLICIES

This note provides a list of the significant accounting policies adopted in the preparation of these standalone financial statements. These Policies have been consistently applied to all the years presented, unless otherwise stated.

(i) Corporate Information

Typhoon Holdings Limited is a Public Company domiciled in India having CIN: L51900MH1985PLC035917. The registered office of the company is located at Office No. 717, 7th Floor, Midas, Sahar Plaza, Next to Kohinoor Hotel, Andheri (E) Mumbai MH 400059. The Company is engaged in the business of Trading of Agriculture products.

(ii) Basis Of Preparation

The financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('Act') read with of the companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principal generally accepted in India.

(iii) Basis of Measurement

These financial statements prepared and presented under the historical cost convention with the exception of certain assets and liabilities that are required to be carried at fair value by Ind AS. The fair value is the price that would be received to sell an asset or paid to transfer liability in an orderly transaction between the market participant at the measurement date.

The Financial Statements have been presented in Indian Rupees (INR), which is also the company's function currency. All values are rounded off to the nearest rupees, unless otherwise indicated.

(iv) Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from Operations include sale of goods. Interest Income, if any is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

The specific recognition criteria from various steam of revenue is described as under:

(i) Sale of Goods:
Revenue from sales of the good is recognized when the control of the goods has been passed to the customers as per terms of agreement and there is no continuing effective control of managerial involvement with goods.

(ii) Interest Income:
Interest Income is accrued on a time basis, by reference to the principal outstanding amount and at the effective interest rate applicable, the future cash receipt through the expected life of the financial asset to that asset's carrying amount on initial recognition.

(v) Use of Estimates & Judgements

The estimates and judgements used in the preparation of the financial statements are continuously evaluated by the company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the company believes to be reasonable under the existing circumstances. Difference between actual results and estimates are recognized in the period in which the results are known/materialized.

The said estimates are based on the facts and events, that existed as at the reporting date, or that occurred after that due provide additional evidence about conditions existing as at the reporting date.

The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods affected. Significant judgements and estimates about the carrying amount of assets and liabilities include useful lives of tangible and intangible assets, impairment of tangible assets, intangible assets including goodwill, investments, employee benefits and other provisions and recoverability of deferred tax assets.

(vi) Cash Flow Statement

The Cash flow statement is prepared in accordance with the Indian Accounting Standard (Ind AS) -7 “Statement of Cash Flows” using the Indirect method for operating Activities.

(vii) Provision for Taxation

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961.

Deferred tax resulting from timing difference between taxable income and accounting income is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realised in future.

(viii) Provisions, contingent liabilities and contingent assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

(ix) Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The company has only single business segment hence the detailed disclosure to segment reporting is not required to be made.

(x) Cash and Cash Equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investment with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. No any Bank Account as on date on the Name of company operating in India as per the declaration given by the management of the company.

(xi) Trade Receivables

A receivable represents the company's right to an amount of consideration that is unconditional. i.e. only passage of time required before payment of consideration is due. Th expected credit loss is mainly based on the historical experience. The receivables are assessed on an individual basis for credit loss. The trade receivable are written of an cases to cases basis, if deemed not to be collectable on assessment and circumstances.

(xii) Trade and Other Payables

These amounts represent liabilities for goods and services provided to the group prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 90 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at the fair value and subsequently measured at amortised cost using the effective interest method.

(xiii) Related Party Disclosure:

- **Directors & Key Managerial Personnel:-**

Sr No	Name of KMP	Designation
1	Pankaj Shah	Director

2	Pooja Sharma	Director
3	Vikas Vinod Dube	Director

- **Entities Over Which Parties Listed In Mentioned Above Exercise Control:-** (Data available as on signing of Report- Source: MCA21)

Sr No	Name of Entity	Details of Person having Control
1	India Capital Partners Private Limited	Mr Pankaj Shah is a Director.
2	Interlink Oil and Lubricants Limited	
3	Deeess Trading Pvt Ltd	
4	VV Trading Company Pvt Ltd	
5	Comprar Investment and Ventures Limited	Mr Pankaj Shah & Mrs Pooja Sharma are Directors of the company.
6	Profocus Consultants Pvt Ltd	Mrs Pooja Sharma is a Director.
7	Aarm Trading Pvt Ltd	Mr Vikas Vinod Ruke is a Director.
8	ACME Investment Consultant Pvt Ltd	

(xiv) Auditor's Remuneration:

Particulars	2021-22	2020-21
Audit Fees	25,000	25,000

(xv) In the opinion of the board of Directors, Current Assets, Loans and Advances a value of realization equivalent to the amount at which they are stated in the Balance Sheet. Adequate provisions have been made in the accounts for all the known liabilities.

(xvi) The Balance of sundry creditors, sundry debtors and Loans and Advances are unsecured considered goods and reconciled from subsequent transactions and/or confirmations are obtained.

(xvii) As certified by the company that it was received written representation from all the directors, that companies in which they are directors had not defaulted in terms of section 164(2) of the companies Act, 2013, and the representation from directors taken in Board that Director is disqualified from being appointed as Director of the company.

(xviii) Contributed Equity

Equity shares are classified as equity.

(a) Earnings per Share

Basic earnings per share is calculated by dividing:
-the profit attributable to the owners group
-by the weighted average number of equities shares outstanding during the year.

(b) Rounding off amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest thousands as per the requirement of Schedule III, unless otherwise stated.

For and on behalf of the board of directors

For, TYPHOON HOLDINGS LIMITED

As per our attached report of even date
For, V S S B & Associates,
Chartered Accountants
Firm No. 121356W

Pankaj Shah
Managing Director
(DIN: 00007682)

Pooja Sharma
Director
(DIN: 02053266)

(Vishves A Shah)
(Partner)
M No:-109944
UDIN: 22109944AJXCBP3084

Vikas Vinod Ruke
Director
(DIN: 02289755)

Place : Ahmedabad
Date : 30th May, 2022

TYPHOON HOLDINGS LIMITED
Balance Sheet as at March 31, 2022

(Rs. In thousands)

	Particulars	Note No.	As at March 31, 2022		As at March 31, 2021	
I	**ASSETS**					
	Non-current assets					
	(a) Property, Plant and Equipment & Intangible Assets		0.00		0.00	
	(1) Property Plant & Equipment		0.00		0.00	
	(2) Capital work-in-progress		0.00		0.00	
	(3) Other Intangible assets		0.00		0.00	
	(4) Intangible assets under development		0.00		0.00	
	(b) Investment Property		0.00		0.00	
	(c) Financial Assets					
	(i) Investments	14	0.00		0.00	
	(ii) Trade receivables	15	0.00		0.00	
	(iii) Loans	16	822.97		822.97	
	(iv) Others		0.00		0.00	
	(d) Deferred tax assets (net)		0.00		0.00	
	(e) Other non-current assets	17	0.00		0.00	
				822.97		**822.97**
II	**Current assets**					
	(a) Inventories		0.00		0.00	
	(b) Financial Assets					
	(i) Investments	18	0.00		0.00	
	(ii) Trade receivables	15	7061.33		894.19	
	(iii) Cash and cash equivalents	19	37.30		48.68	
	(iv) Bank balances other than (iii) above	19	0.00		0.00	
	(v) Loans	20	0.00		0.00	
	(vi) Others		0.00		0.00	
	(c) Current Tax Assets (Net)		0.00		0.00	
	(d) Other current assets	21	0.00		0.00	
				7098.64		**942.87**
	Total Assets			**7921.61**		**1765.84**
I	**EQUITY AND LIABILITIES**					
	EQUITY					
	(a) Equity Share capital	2	5000.00		5000.00	
	(b) Instruments entirely equity in nature		0.00		0.00	
	(c) Other Equity	3	(4786.03)		(4887.08)	
				213.97		**112.93**
	LIABILITIES					
	Non-current liabilities					
	(a) Financial Liabilities					
	(i) Borrowings	4	550.00		550.00	
	(ii) Lease Liabilities	5	0.00		0.00	
	(iii) Other financial liabilities	6	0.00		0.00	
	(b) Provisions	7	0.00		0.00	
	(c) Deferred tax liabilities (Net)		0.00		0.00	
	(d) Other non-current liabilities	8	0.00		0.00	
				550.00		**550.00**
II	**Current liabilities**					
	(a) Financial Liabilities					
	(i) Borrowings	9	0.00		0.00	
	(ii) Lease Liabilities		0.00		0.00	
	(iii) Trade payables due to	10				
	Micro and Small Enterprises		0.00		0.00	
	Other than Micro and Small Enterprises		6396.39		546.17	
	(iv) Other financial liabilities	11	600.75		456.75	
	(b) Other current liabilities	12	0.00		0.00	
	(c) Provisions	13	160.50		100.00	
	(d) Current Tax Liabilities (Net)		0.00		0.00	
				7157.64		**1102.92**
	Total Equity and Liabilities			**7921.61**		**1765.84**

As per our separate report of even date
See accompanying notes to the financial statements

For, V S S B & Associates
Chartered Accountants
Firm No.121356W

For & on behalf of the Board,
TYPHOON HOLDINGS LIMITED

(Vishves A Shah)
Partner
M. No.109944
UDIN:22109944AJXCBP3084

Pankaj Shah
Director
(DIN:00007682)

Pooja Sharma
Director
(DIN:02053266)

Vikas Vinod Ruke
Director
(DIN:02289755)

Place : Ahmedabad
Date : 30th May, 2022

TYPHOON HOLDINGS LIMITED
Statement of Profit and Loss for the year ended March 31, 2022

(Rs. In thousands)

	Particulars	Note No.	For the year ended March 31, 2022		For the year ended March 31, 2021	
I	Revenue from Operations	22	6167.14		1158.49	
II	Other Income	23	0.00		107.34	
III	Net gain on de-recognition of financial assets at amortized cost		0.00		0.00	
IV	Net gain on reclassification of financial assets		0.00		0.00	
V	**Total Income (I+II+III+IV)**			**6167.14**		**1265.83**
VI	**Expenses**					
	Cost of Material Consumed		0.00		0.00	
	Purchases of Stock-in-Trade	24	5850.22		985.42	
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	25	0.00		0.00	
	Employee Benefits Expenses	26	144.00		144.00	
	Finance Costs	27	0.00		0.00	
	Depreciation and Amortization Expense	28	0.00		0.00	
	Other Expenses	29	36.37		35.55	
	Total Expense (VI)			**6030.60**		**1164.97**
VII	Profit/(Loss) before Exceptional iterms and Tax (V- VI)			**136.54**		**100.86**
VIII	Exceptional Items			0.00		0.00
IX	Profit Before Tax (VII-VIII)			**136.54**		**100.86**
X	**Tax Expense:**					
	(a) Current Tax		35.50		0.00	
	(b) Deferred Tax		0.00		0.00	
				35.50		**0.00**
XI	Profit for the Period from Continuing Operations (IX - X)			**101.04**		**100.86**
XII	Profit/(Loss) for the Period from Discontinuing Operations			0.00		0.00
XIII	Tax Expense of Discontinuing Operations			0.00		0.00
XIV	Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)			0.00		0.00
XV	Profit for the Period (XI + XIV)			**101.04**		**100.86**
XIV	**Other Comprehensive Income**					
	(A)(i) Items that will not be reclassified to profit or loss			0.00		0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss			0.00		0.00
	(B)(i) Items that will be reclassified to profit or loss to profit and loss			0.00		0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss			0.00		0.00
				0.00		0.00
XVI	**Total Comprehensive Income for the period (XV+ XIV) (Comprising Profit/(loss) and other Comprehensive Income for the period)**			**101.04**		**100.86**
XVII	Earnings Per Equity Share (For Continuing Operation) :	30				
	(a) Basic			0.20		0.20
	(b) Diluted			0.20		0.20
XVIII	Earnings Per Equity Share (For Discontinuing Operation):	30				
	(a) Basic			-		-
	(b) Diluted			-		-
XVIX	Earnings Per Equity Share (For Continuing and Discontinuing Operation):	30				
	(a) Basic			0.20		0.20
	(b) Diluted			0.20		0.20
	Significant Accounting Policies	1				

As per our separate report of even date
See accompanying notes to the financial statements

For, V S S B & Associates
Chartered Accountants
Firm No.121356W

For & on behalf of the Board ,
TYPHOON HOLDINGS LIMITED

(Vishves A Shah)
Partner
M. No.109944
UDIN:22109944AJXCBP3084

Pankaj Shah
Director
(DIN:00007682)

Pooja Sharma
Director
(DIN:02053266)

Vikas Vinod Ruke
Director
(DIN:02289755)

Place : Ahmedabad
Date : 30th May, 2022

STATEMENT OF CHANGES IN EQUITY

TYPHOON HOLDINGS LIMITED
(CIN:L51900MH1985PLC035917)
Statement of Changes in Equity for the period ended 31st March, 2022

A. Equity Share Capital **(Rs. In thousands)**

Particulars	Balance at the beginning of the reporting period	Changes in Equity Share capital due to prior period erros	Restated balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
1st April, 2020	5000.00	-	-	-	5000.00
31st March, 2021	5000.00	-	-	-	5000.00
31st March, 2022	5000.00	-	-	-	5000.00

B. Other Equity **(Rs. In thousands)**

		Reserves and Surplus				Total
	Statutory Reserve as per RBI Act	Capital Reserve	Securities Premium Reserve	Other Reserves (Surplus balance of Profit & loss Account)	Retained Earnings	
Reporting as at 1st April, 2020						
Balance at the beginning of the reporting period	0.00	0.00	0.00	(4987.94)	0.00	(4987.94)
Changes in accounting policy or prior period errors	0.00	0.00	0.00	0.00	0.00	0.00
Restated Balance at the beginning of the reporting period	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the year	0.00	0.00	0.00	100.86	0.00	100.86
Dividends	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to Specific Fund	0.00	0.00	0.00	0.00	0.00	0.00
Any other change (Writeen off)	0.00			0.00		0.00
Balance at the end of 31st March, 2021	0.00	0.00	0.00	(4887.08)	0.00	**(4887.08)**
						0.00
Reporting as at 1st April, 2021						0.00
Balance at the beginning of the reporting period	0.00	0.00	0.00	(4887.08)	0.00	(4887.08)
Changes in accounting policy or prior period errors	0.00	0.00	0.00	0.00	0.00	0.00
Restated Balance at the beginning of the reporting period	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the year	0.00	0.00	0.00	101.04	0.00	101.04
Dividends	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to retained earnings	0.00	0.00	0.00	0.00	0.00	0.00
Any other change	0.00	0.00	0.00	0.00		0.00
Balance at the end of the March 2022	**0.00**	**0.00**	**0.00**	**(4786.03)**	0.00	**(4786.03)**

(Rs. In thousands)

Note 2 - Equity Share Capital

(a)

Particulars	As at March 31, 2022		As at March 31, 2021	
Authorised :				
5,00,000 Equity Shares (Previous Year 5,00,000) of Rs. 10/- each	5000.00		5000.00	
TOTAL		**5000.00**		**5000.00**
Issued, Subscribed and Paid-up :				
5,00,000 Equity Shares (Previous Year 5,00,000) of Rs. 10/- each	5000.00		5000.00	
TOTAL		**5000.00**		**5000.00**

(b) Detailed note on the terms of the rights, preferences and restrictions relating to each class of shares including restrictions on the distribution of dividends and repayment of capital.

i) The Company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each holder of Equity Share is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. During the year ended 31st March 2022, the Company has not declared any dividend.

ii) In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders.

(c) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at March 31, 2022		As at March 31, 2021	
No. of shares at the beginning of the year	500.00		500.00	
Add: Issue of Shares during the year				
Subscriber to the Memorandum	0.00		0.00	
Private Placement	0.00			
		500.00		500.00
Less: Forfeiture of Shares during the Year		0.00		
No. of shares at the end of the year		**500.00**		**500.00**

(d) Aggregate details for five immediately previous reporting periods for each class of shares

Particulars	As at March 31, 2022	As at March 31, 2021
- No. of shares alloted as fully paid up pursuant to contracts without payment being received in cash	-	-
- No. of shares alloted as fully paid by way of Bonus Shares	-	-
- No. of shares bought back	-	-

(e) Details of shareholders holding more than 5% shares in the company

No. of Shares held by	As at March 31, 2022		As at March 31, 2021	
	Nos.	**%**	**Nos.**	**%**
Kajal P Shah	2,57,100	51.42	2,57,100	51.42
Rajal Shah	74,900	14.98%	74,900	14.98
Shatis Shah	74,900	14.98%	74,900	14.98
Diliph S Delihiwala	74,900	14.98%	74,900	14.98

Details of shareholdersholding of Promoters

No. of Shares held by	As at March 31, 2022		% Change during the year
	Nos.	**%**	**%**
Kajal P Shah	2,57,100	51.42	-

(f) Detailed note on shares reserved to be issued under options and contracts / commitment for the sale of shares / divestments including the terms and conditions.

The company does not have any such contract / commitment as on reporting date.

(g) Detailed terms of any securities convertible into shares, e.g. in the case of convertible warrants, debentures, bonds etc.

The company does not have any securities convertible into shares as on reporting date.

Note 3 - Other Equity

	Particulars	As at March 31, 2022		As at March 31, 2021	
(i)	**Capital Reserve**				
	As per last Balance Sheet	0.00		0.00	
	Add: Additions during the year (Share Forfeiture)	0.00		0.00	
	Less: Utilised / transferred during the year	0.00		0.00	
	Closing balance		0.00		0.00
(ii)	**Securities premium account**				
	Opening balance	0.00		0.00	
	Add : Premium on shares issued during the year	0.00		0.00	
	Less : Utilised during the year for	0.00		0.00	
	Closing balance		0.00		0.00
(ii)	**Statutory Provision as per RBI**				
	As per last Balance Sheet	0.00		0.00	
	Add: Transferred from Profit and Loss Account	0.00		0.00	
	Less: Transferred to Profit and Loss Account	0.00		0.00	
	Closing balance		0.00		0.00
(iii)	**Special Reserve**	0.00		0.00	
			0.00		0.00
(iv)	**Surplus in the Profit & Loss Account**				
	As per last Balance Sheet	(4887.08)		(4987.94)	
	Add: Profit / (Loss) for the year	101.04		100.86	
	Amount available for appropriations	(4786.03)		(4887.08)	
	Appropriations:				
	Add: Transferred from reserves	0.00		0.00	
	Less: Transfer to Reserve	0.00		0.00	
		0.00	(4786.03)	0.00	(4887.08)
	TOTAL		**(4786.03)**		**(4887.08)**

Note 4: Non Current Liabilities: Financial Liabilities : Borrowing

	Particulars	As at March 31, 2022	As at March 31, 2021
(a)	Loans From Bank and Financial Institutions		
	Secured Loans	0.00	0.00
	Unsecured Loans	0.00	0.00
		0.00	**0.00**
	Term Loan from others		
	Secured	0.00	0.00
	Unsecured	0.00	0.00
		0.00	0.00
(b)	Loans and advances from related parties		
	Secured	0.00	0.00
	Unsecured	550.00	550.00
		550.00	**550.00**
(c)	Other Loan & Advances		
	Secured Loans	0.00	0.00
	Unsecured Loans	0.00	0.00
		0.00	**0.00**
		550.00	**550.00**

TYPHOON HOLDINGS LIMITED

Notes to financial statements for the year ended March 31, 2022

Note 5:Non- Current Liabilities: Financial Liabilities : Lease Liabilities

	Particulars	As at March 31, 2022	As at March 31, 2021
(i)	Trade Payable		
		0.00	0.00
(ii)	Others		
		0.00	0.00
	Total	**0.00**	0.00

Note 6:Non- Current Liabilities: Financial Liabilities : Others

	Particulars	As at March 31, 2022	As at March 31, 2021
(i)	Trade Payable		
		0.00	0.00
		0.00	0.00
(ii)	Others		
		0.00	0.00
	Total	**0.00**	0.00

Note 7: Non Cuurent : Provisions

	Particulars	As at March 31, 2022	As at March 31, 2021
(a)	Provision for employee's benefits	0.00	0.00
(b)	Others (Specify)	0.00	0.00
		0.00	0.00

Note 8:Other Non- Current Liabilities

0.00

	Particulars	As at March 31, 2022	As at March 31, 2021
(i)			
		0.00	0.00
(ii)			
		0.00	0.00
	Total	**0.00**	0.00

Note 9: Current Liabilities: Financial Liabilities : Borrowing

Particulars	As at March 31, 2022	As at March 31, 2021
(a) Loans and advances from Others		
Secured	0.00	0.00
Unsecured	0.00	0.00
	0.00	0.00
(b) Loans and advances from Related Parties		
Secured	0.00	0.00
Unsecured	0.00	0.00
	0.00	0.00
	0.00	**0.00**

Note 10: Current liabilities: Financial Liabilities : Trade Payables

Particulars	As at March 31, 2022	As at March 31, 2021
Outstanidng Dues of Micro, Small and Medium Enterprises	0.00	0.00
Outstanding Dues of Other Creditors	6396.39	546.17
	6396.39	**546.17**

Note: 1) Balance of Sundry Creditors are subject to confirmation. 2) In absense of the identification by the company Micro, Small and Medium Enterprise (MSME) parties from whom the company has the company has procured the goods and services. We are unable to categorize the over dues over 45 days to and interest payments outstanding to MSME as on the date of balance sheet.

TYPHOON HOLDINGS LIMITED

Notes to financial statements for the year ended March 31, 2022

Note 11:Current liabilities: Financial Liabilities : Others

Particulars	As at March 31, 2022		As at March 31, 2021	
Creditors for Expenses	600.75		456.75	
TOTAL		**600.75**		**456.75**

Note 12: Other Current Liabilities

Particulars	As at March 31, 2022		As at March 31, 2021	
Statutory Liabilities	0.00			0.00
TOTAL		**0.00**		**0.00**

Note 13 - Cuurent Liabilities :Provisions

Particulars	As at March 31, 2022		As at March 31, 2021	
Provision for Audit fees	125.00		100.00	
Provision for Income tax	35.50		0.00	
TOTAL		**160.50**		**100.00**

Note -14 - Non-Current Assets: Financial Assets: Investments

Particulars	As at March 31, 2022		As at March 31, 2021	
Investment in Others				
Diamond/Jewellery		0.00		0.00
(At Cost)				
		0.00		**0.00**

Note -16 - Non Current Assets: Financial assets: Loan

Particulars	As at March 31, 2022		As at March 31, 2021	
(a) Capital Advances	0.00		0.00	
(b) Loans & Advances to Related Parties				
Unsecured considered good	0.00		0.00	
(c) Other Loans & Advances (Others)				
Unsecured Considered Doubtful	822.97		822.97	
Due from Others	0.00		0.00	
Doutful or Bad		**0.00**		
		822.97		**822.97**

Note -17 - Other Non-Current Assets

Particulars	As at March 31, 2022		As at March 31, 2021	
(a) Capital Advances & Other Advances		0.00		0.00
(b) Others (Fixed Deposits)		0.00		0.00
(Maturity more than twelve Months				
Emarked against BG)				
(c) Security Deposits				
Secured Considered good	0.00		0.00	
Unsecured Considered good	0.00		0.00	
Deposits	0.00		0.00	
		0.00		**0.00**

Note -18 - Current Assets: Investments

Particulars	As at March 31, 2022		As at March 31, 2021	
Current Investments (At lower of cost and fair value)				
		0.00		**0.00**

TYPHOON HOLDINGS LIMITED

Notes to financial statements for the year ended March 31, 2022

Note 15 - Trade Receivables

(a)

Particulars	As at March 31, 2022		As at March 31, 2021	
(i) Due for a period exceeding six months				
- Unsecured, considered good	0.00		0.00	
- Doubtful	0.00		0.00	
Less: Provision for Doubtful Debts	0.00		0.00	
		0.00		0.00
(ii) Others				
- Unsecured, considered good	7061.33		894.19	
- Doubtful	0.00		0.00	
Less: Doubtful Debts Writtewn off	0.00		0.00	
		7061.33		894.19
TOTAL		**7061.33**		**894.19**

Note 19 - Cash & Cash equivalents

	Particulars	As at March 31, 2022		As at March 31, 2021	
(a)	**Cash & Cash Equivalents**				
	(i) Balances with Banks :				
	Bank Accounts	0.00		0.00	
	(ii) Cash-on-hand	37.30		48.68	
	(iii) Cheques & Drafts on-hand	0.00		0.00	
	(iv) Others - Stamps on Hand	0.00		0.00	
(b)	Other Bank Balances				
	- Margin Money or Security Deposit				
	- Repatriation Restrictions				
	- Deposit Accounts more than 3 month maturity				
	- Deposit Accounts more than 12 month maturity				
	TOTAL		**37.30**		**48.68**

Note 20 - Current Assets: Financial Assets: Loans

(a)

Particulars	As at March 31, 2022		As at March 31, 2021	
(i) Inter-corporate deposits				
Secured, considered good	0.00		0.00	
Unsecured, considered good				
Doubtful	0.00		0.00	
		0.00		0.00
(ii) Share Application Money Given				
(iii) Advance income tax and TDS - Unsecured, considered good				
	0.00		0.00	
		0.00		0.00
(iv) Others				
Secured, considered good	0.00		0.00	
Unsecured, considered good	0.00		0.00	
		0.00		0.00
Less: Provision for Doubtful Debts				
TOTAL		**0.00**		**0.00**

Note 21: Other Current Assets

Particulars	As at March 31, 2022		As at March 31, 2021	
(i) Security deposits				
Secured, considered good	0.00		0.00	
Unsecured, considered good	0.00		0.00	
Doubtful	0.00	0.00	0.00	0.00
(ii) Other Current assets				
Balane with Revenue Authority	0.00		0.00	
MAT Credit Entitlement	0.00		0.00	
Prepaid Expenses	0.00		0.00	
Income Accrued but not Received	0.00	0.00	0.00	0.00
		0.00		**0.00**

TYPHOON HOLDINGS LIMITED

Notes to financial statements for the year ended March 31, 2022

(Rs. In thousands)

Note 22 - Revenue from Operations

Particulars	For the year ended March 31, 2022		For the year ended March 31, 2021	
Interest Income	6167.14		1158.49	
TOTAL		**6167.14**		**1158.49**

Note 23 - Other Income

Particulars	For the year ended March 31, 2022		For the year ended March 31, 2021	
Interest Income	0.00		107.34	
TOTAL		**0.00**		**107.34**

Note 24 - Purchases

Particulars	For the year ended March 31, 2022		For the year ended March 31, 2021	
Purchase of Goods	5850.22		985.42	
TOTAL		**5850.22**		**985.42**

Note 25 - Changes in inventories of finished goods, work in progress and stock in trade

Particulars	For the year ended March 31, 2022		For the year ended March 31, 2021	
Inventories at the end of the year:				
Finished goods	0.00		0.00	
Work-in-progress	0.00		0.00	
Stock-in-trade	0.00		0.00	
		0.00		0.00
Inventories at the beginning of the year:				
Finished goods	0.00		0.00	
Work-in-progress	0.00		0.00	
Stock-in-trade	0.00		0.00	
		0.00		0.00
		0.00		**0.00**

Note 26 - Employee Benefit Expenses

Particulars	For the year ended March 31, 2022		For the year ended March 31, 2021	
Labour Expenses	0.00		0.00	
Salary & Wages Expenses	144.00		144.00	
TOTAL		**144.00**		**144.00**

Note 27 - Financial Costs

Particulars	For the year ended March 31, 2022		For the year ended March 31, 2021	
Interest Expenses	0.00		-	
Bank Charges	0.00		0.00	
TOTAL		**0.00**		**0.00**

Note 28 - Depreciation & Amortised Cost

Particulars	For the year ended March 31, 2022		For the year ended March 31, 2021	
Amortisation Expenses	0.00		0.00	
Depreciation	0.00		0.00	
TOTAL		**0.00**		**0.00**

Note 29 - Other Expenses

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Office Expenses	11.37	10.55
Auditor's Remuneration		
Audit Fees	25.00	25.00
TOTAL	**36.37**	**35.55**

Note 30 - Earnings Per Equity Share

	Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
(a)	Net profit after tax attributable to equity shareholders for Basic EPS	101.04	100.86
	Add/Less: Adjustment relating to potential equity shares	0.00	0.00
	Net profit after tax attributable to equity shareholders for Diluted EPS	101.04	100.86
(b)	Weighted average no. of equity shares outstanding during the year		
	For Basic EPS	500.00	500.00
(c)	Face Value per Equity Share (Rs.)		
	For Continuing Operation		
	Basic EPS	0.20	0.20
	Diluted EPS	0.20	0.20
	For Discontinuing Operation		
	Basic EPS	-	-
	Diluted EPS	-	-
	For Continuing & Discontinuing Operation		
	Basic EPS	0.20	0.20
	Diluted EPS	0.20	0.20

Note:

The figures of the previous year have been re-arranged, re-grouped and re- classified wherever necessary.

Additional Disclosure Required to Notes to Accounts of TYPHOON HOLDINGS LIMITED for the Year ended 31st March, 2022:

Ratio:

Particulars	NUMERATOR	DENOMINATOR	As at 31-3-2022	As at 31-3-2021	% Variance
Current Ratio	Current Assets	Current Liabilities	0.99	0.85	16.01%
Debt-Equity Ratio	Total debt	Shareholders Equity	2.57	4.87	-47.22%
Return on equity ratio	Net profit less pref div	Average Shareholders Equity	61.82%	61.71%	0.11%
Net Capital Turnover Ratio	Net Sales	Average working capital	-56.31	-8.69	547.68%
Net Profit Ratio	Net Profit after Tax	Net Sales	1.64%	8.71%	-7.07%
Return on Capital Employed	EBIT	Capital Employed	17.87%	15.21%	2.66%

Additional Disclosure of Current liabilities: Financial Liabilities : Trade Payables (Part of Note: 10)

(Rs. in Thousands)

Particulars	As at 31st March, 2022 Outstanding For Following Periods From Due Date Of Payment				TOTAL
	less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	0.00	0.00	0.00	0.00	0.00
Others	5850.22	546.17	0.00	0.00	6396.39
Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
Disputed Dues-Others	0.00	0.00	0.00	0.00	0.00

Particulars	As at 31st March, 2021 Outstanding For Following Periods From Due Date Of Payment				TOTAL
	less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	0.00	0.00	0.00	0.00	0.00
Others	0.00	546.17	0.00	0.00	546.17
Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
Disputed Dues-Others	0.00	0.00	0.00	0.00	0.00

Additional Disclosure of Trade Receivables (Part of Note: 15)

(Rs. in Thousands)

Particulars	As at 31st March, 2022 Outstanding For Following Periods From Due Date Of Payment					Total
	Less than 6 Months	6 Months- 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Good	6167.14	894.19	0.00	0.00	0.00	7061.33
Undisputed Trade Receivables-Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables-Considered Good	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables-Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00

Particulars	As at 31st March, 2021 Outstanding For Following Periods From Due Date Of Payment					Total
	Less than 6 Months	6 Months- 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Good	0.00	0.00	894.19	0.00	0.00	894.19
Undisputed Trade Receivables-Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables-Considered Good	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables-Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00

TYPHOON HOLDINGS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(Rs. In thousands)

Particulars	Year ended 31st March, 2022 Rs.		Year ended 31st March, 2021 Rs.	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		136.54		100.86
Adjustments for :				
Depreciation	0.00		0.00	
		0.00		0.00
Operating Profit before Working Capital change		136.54		100.86
Adjustments for :				
Decrease/(Increase) in Short Term Loans & Advances	0.00		0.00	
Decrease/(Increase) in Receivables	(6167.14)		(632.30)	
Decrease/(Increase) in Other Current Assets	0.00		0.00	
Increase/(Decrease) in Payables	5850.22		495.67	
Increase/(Decrease) in Provisions	60.50		0.00	
Increase/(Decrease) in Current Liabilities	144.00		169.00	
Increase/(Decrease) in Other Current Liabilities	0.00	(112.42)	0.00	32.38
Cash Generated From Operations		24.13		133.24
Income Tax		35.50		0.00
NET CASH FROM OPERATING ACTIVITIES Total (A)		(11.37)		133.24
CASH FLOW FROM INVESTING ACTIVITIES				
Sale of Fixed Assets	0.00		0.00	
Non Current Investment	0.00		0.00	
Interest Received	0.00		0.00	
NET CASH USED IN INVESTING ACTIVITIES Total (B)		0.00		0.00
CASH FLOW FROM FINANCING ACTIVITIES				
Long Term Borrowing	0.00		0.00	
Long Term Loans & Advances	0.00		(107.34)	
NET CASH FROM FINANCING ACTIVITIES Total (C)		0.00		(107.34)
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		(11.37)		25.89
Cash and Cash Equivalents -- Opening Balance		48.68		22.78
Cash and Cash Equivalents -- Closing Balance		37.30		48.68
		(0.00)		0.00
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.				

As per our separate report of even date

See accompanying notes to the financial statements

For, V S S B & Associates

Chartered Accountants

Firm No.121356W

For & on behalf of the Board,
TYPHOON HOLDINGS LIMITED

(Vishves A Shah)
Partner
M. No.109944
UDIN:22109944AJXCBP3084

Pankaj Shah
Director
(DIN:00007682)

Pooja Sharma
Director
(DIN:02053266)

Vikas Vinod Ruke
Director
(DIN:02289755)

Place : Ahmedabad
Date : 30th May, 2022

TYPHOON HOLDINGS LIMITED

Registered Office: Office No. 717, 7th Floor, Midas, Sahar Plaza, next to Kohinoor Hotel, Andheri (E), Mumbai-400059, Maharashtra, India

Email Id: typhoon.holdings1989@gmail.com **Contact No..: +91 7383646121**

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Attendance Slip for Annual General Meeting
(to be handed over the Registration Counter)

Registered Folio/DP ID & Client ID:
No. of Shares:
Name and Address of the Shareholder (s):
Joint Holder (s)

I/We hereby record my/our presence at the Annual General Meeting of the Company at its Registered Office at Office No. 717, 7th Floor, Midas, Sahar Plaza, next to Kohinoor Hotel, Andheri (E), Mumbai-400059, Maharashtra, India on Wednesday, 29th September, 2022 at 11:00 AM

Note:

1. You are requested to sign and hand this over at the entrance.

2. If you are attending the meeting in person or by proxy, please bring copy of notice and annual report for reference at the meeting.

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Signature of the Member/Proxy / Authorised Representative

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BALLOT PAPER
ASSENT/ DISSENT FORM FOR VOTING ON AGM RESOLUTIONS

1.	Name(s) & Registered Address of the sole / first named Member	:	
2.	Name(s) of the Joint-Holder(s) If any	:	
3.	Registered Folio No./ DP ID No & Client ID No. [Applicable to Members holding shares in dematerialized form]	:	
4.	Number of Shares(s) held	:	

I/ We hereby exercise my/our vote in respect of the following resolutions to be passed for the business stated in the Notice of the Annual General Meeting dated 1st September 2022, by conveying my/ our assent or dissent to the resolutions by placing tick (v) mark in the appropriate box below:

Ordinary Business		***Optional***	
		For	***Against***
1	*To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2022 and Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)*		
2	*To appoint a director in place of Mr. Pankaj Shah [DIN 00007682], who retires by rotation, and being eligible, offers himself for re-appointment*		

Place: ______________________

Signature of the Member

Date: ***Or***

Authorised Representative

General Instructions

1. *Shareholders have option to vote either through e-voting i.e., electronic means or to convey assent/dissent. If a shareholder has opted for physical Assent/Dissent Form, then he/she should not vote by e-voting and vice versa. However, in case Shareholders cast their vote through physical assent/dissent form and e-voting, then vote cast through e-voting shall be treated as valid.*

2. *Voting through physical assent/ dissent form cannot be exercised by a proxy. However, corporate and institutional shareholders shall be entitled to vote through their authorized representatives with proof of their authorization, as stated below.*

Instructions for voting physically on Assent / Dissent Form

1. *A member desiring to exercise vote by Assent/ Dissent should complete this (no other form or photocopy thereof is permitted*

2. *This Form should be completed and signed by the Shareholder (as per the specimen signature registered with the Company/ Depository Participants). In case of joint holding, this Form should be completed and signed by the first named Shareholder and in his absence, by the next named Shareholder.*

3. *In respect of shares held by corporate and institutional shareholders (companies, trusts, societies etc.) the completed Assent/ Dissent Form should be accompanied by a certified copy of the relevant Board Resolution/ appropriate authorization, with the specimen signature(s) of the authorized signatory (ies) duly attested.*

4. *The consent must be accorded by recording the assent in the column "FOR" or dissent in the column "AGAINST" by placing a tick mark (V) in the appropriate column in the Form. The assent or dissent received in any other form shall not be considered valid.*

5. *Members are requested to fill the Form in indelible ink and avoid filling it by using erasable writing medium(s) like pencil.*

6. *There will be one Assent/ Dissent Form for every folio / Client id irrespective of the number of joint holders.*

7. *A member may request for a duplicate Assent/ Dissent Form, if so required and the same duly completed should reach the Scrutinizer not later than the specified under instruction No.1 above.*

8. *Members are requested not to send any other paper along with the Assent / Dissent Form. They are also requested not to write anything in the Assent/ Dissent form except*

giving their assent or dissent and putting their signature. If any such other paper is sent the same will be destroyed by the Scrutinizer.

9. *The Scrutinizers decision on the validity of the Assent/ Dissent Form will be final and binding.*

10. *Incomplete, unsigned or incorrectly ticked Assent/ Dissent Forms will be rejected.*

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Proxy form

Form No. MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies Management and Administration) Rules, 2014]

Name of the Member (s): ....

Registered Address: ....

E Mail ID: ....

Folio No. /DP ID and Client ID: ....

I/We, being the member (s) of .... shares of the above-named Company, hereby appoint:

(1) Name: ____________________ *Address:* ____

Email Id: ___________________ *Signature:* ______________________________________

(2) Name: ____________________ *Address:* ____

Email Id: ___________________ *Signature:* ______________________________________

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on Wednesday 29th September, 2022 at 11:00 AM at Office No. 717, 7th Floor, Midas, Sahar Plaza, next to Kohinoor Hotel, Andheri (E), Mumbai-400059, Maharashtra, India and at any adjournment thereof in respect of such resolutions and in such manner as are indicated below:

Ordinary Business	
1.	*To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2022 and Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)*
2.	*To appoint a director in place of Mr. Pankaj Shah [DIN 00007682], who retires by rotation, and being eligible, offers himself for re-appointment*

Signed this______ day of ______, 2022

Signature of Proxy Shareholders

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Signature of Shareholder

Notes:

1. *This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.*

2. *Notwithstanding the above, Proxies can vote on such other items which may be tabled at the meeting by the shareholders present.*