



PUSHPSONS INDUSTRIES LTD.

CIN #: L74899DL1994PLC059950

B-40, Okhla Ind. Area, Phase-I,
New Delhi-110020 (INDIA)

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Date- September 02, 2025

To,
The General Manager- Marketing Operation/Listing
BSE Limited
25, Phiroz Jeejeebhoy Tower
Dalal Street
Mumbai- 400001
Scrip Code: 531562

Sub: Annual Report along with Notice of 31st Annual General Meeting and intimation of remote e-voting facility as well as Book Closure (pursuant to Regulation 34 SEBI Listing Regulations, 2015 (LODR))

Dear Sir/ Madam,

With reference to the captioned subject, we would like to inform you that 31st Annual General Meeting of the Company will be held on Monday 29th September, 2025 at 11:00 AM through Video Conferencing (VC)/Other Audio Visual Means (OAVM), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India ("relevant circulars"). The Register of members and Share Transfer Books of the Company will remain closed from Tuesday, the 23rd day of September, 2025 to Monday, the 29th day of September, 2025 (both days inclusive) for the purpose of Annual General Meeting.

In compliance with the aforesaid MCA Circulars dated April 8, 2020 and April 13, 2020, May 5 2020, January 13, 2021, September 25, 2023, September, 19, 2024 and SEBI Circular dated 12 May 2020, 07 October, 2023, October 03, 2024, Notice of the AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2024-25 will also be available on the Company's website, website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com.

A copy of the Annual Report along with Notice of 31st AGM of the Company, published advertisement in Newspapers- one in Financial Express (English) and other in Jansatta (Hindi) are enclosed herewith for your record.

The Company has fixed Tuesday, September 23, 2025 as the "Cut-off Date" for the purpose of determining the members eligible to vote on the resolutions set out in the Notice of the AGM.

Kindly take the same on record.

Thanking You.

For Pushpsons Industries Limited



Pankaj Jain

Director

DIN- 00001923

Res. Add.: E-16, Lane W-4, Sainik Farms, New Delhi- 110062



31st ANNUAL REPORT 2024-2025



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COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Pankaj Jain	Chairman
Mr. Dinesh Jain	Managing Director
Mr. S.B.L. Jain	Independent Director
Mr. Sunil Sharma	Independent Director
Mr. Dhruv Jain	Director
Mrs. Preeti Goel	Independent Director

COMPANY SECRETARY

Ms. Geeta Rawat

CHIEF FINANCIAL OFFICER

Mr. Sunil Bansal

AUDITORS

Ritu Gupta & Co.
Chartered Accountants
Pocket-B, House No. 383,
Sarita Vihar, New Delhi-110076

BANKERS

Indian Overseas Bank

REGISTERED OFFICE

B-40, Okhla Industrial Area, Phase-I,
New Delhi-110020
Tel. : (91) 011-41610121
Fax : (91) 011-41058461
E-mail : info@pushpsons.com
CIN : L74899DL1994PLC059950

FACTORY

Plot No. 1, Kasna Road,
Surajpur By-pass Industrial Area,
Distt. Gautam Budh Nagar,
Greater Noida-201306 (U.P)

SHARE TRANSFER AGENT

Beetel Financial & Computer Services Private Limited
Beetal House, 3rd Floor, 99, Madangir,
Behind Local Shopping Centre,
Near Dada Harsukhdas Mandir, New Delhi-110062
Tel. : 29961281-82 Fax : 29961284
E-mail : beetalrta@gmail.com

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NOTICE

Notice is hereby given that 31st Annual General Meeting (AGM) of the members of Pushpsons Industries Limited will be held on, Monday, the 29th September, 2025 at 11:00 A.M. through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility to transact the following;

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statement of the Company for the financial year ended March, 31, 2025, together with the reports of Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Pankaj Jain (DIN: 00001923), who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint a Director in place of Mr. Dhruv Jain (DIN: 06870666), who retires by rotation and being eligible, offers himself for reappointment.

SPECIAL BUSINESS:

4. APPOINTMENT OF MR. SUNIL SHARMA (DIN: 11103129) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

To consider and if deemed fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 read with Rules made thereunder [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and Regulation as per relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (including any amendments thereto or re-enactment thereof, for the time being in force) (hereinafter collectively referred to as the "Applicable Laws") and on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, Mr. Sunil Sharma (DIN: 11103129), who was appointed as an Additional Independent Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a Member proposing his candidature for the office of Director of the Company and who has submitted a declaration that he meets the criteria of Independence as provided under the Act and the SEBI Listing Regulations, be and is hereby appointed as a Non- Executive, Independent Director of the Company for a term of 5 (Five) consecutive years with effect from May 29, 2025 to May 28, 2030, not liable to retire by rotation."

"RESOLVED FURTHER THAT Mr. Dinesh Jain, Managing Director and/or Mr. Pankaj Jain, Chairman (Director) and/or Ms. Geeta Rawat, Company Secretary of the Company, be and are hereby severally and/or jointly authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

5. APPOINTMENT OF SECRETARIAL AUDITOR

To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 24A of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] Anand Nimesh & Associates, Practicing Company Secretary (M. No. F10812, C.P No. 9404), be and is hereby appointed as Secretarial Auditor of

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the Company for conducting Secretarial Audit and issue the Secretarial Compliance Report for the term of 5 (five) years from Financial Year April 1, 2025 to March 31, 2030 at such remuneration, as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditor.

RESOLVED FURTHER THAT to give effect to above resolution, the Board of Directors of the Company be and is hereby authorised for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf".

By order of the Board of Directors

For Pushpsons Industries Limited

12th August, 2025
New Delhi

Sd/-
Pankaj Jain
Chairman (Director)
DIN: 00001923

NOTES:

1. The 31st Annual General Meeting ("AGM") of the Company is being held through VC/OAVM without the physical presence of the Members at a common venue, pursuant to the provisions of the Companies Act, 2013 ("Act"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and the Ministry of Corporate Affairs, Government of India ("MCA") General Circular No. 9/2023 dated 25 September 2023, read with circulars dated 5 May 2020, 13 April 2020, 8 April 2020, 13 January 2021, 8 December 2021 and 28 December 2022 (collectively referred to as "MCA Circulars"). The Securities and Exchange Board of India ("SEBI") Circular No. SEBI/HO/CFD/CFD/-PoD-2/P/CIR/2023/167, dated 7 October 2023 ("SEBI Circular").
2. Brief resume of Directors including those proposed to be appointed/re-appointed, nature of their expertise in specific functioned areas, names of companies in which they hold directorship and membership/ chairmanship of Board Committees, shareholding and relationship between directors inter-se as stipulated under clause 49 of the Listing Agreement with stock Exchange, are provided in the Corporate Governance Report forming part of the Annual Report.
3. The Register of Members and Share Transfer books of the company with remain closed from Tuesday, the 23rd day of September, 2025 to Monday, the 29th day of September, 2025 (both days inclusive).
4. Members are requested to notify immediately any change in their Registered Address of matters relating to Share Transfers etc., either at the Company's Registered Office or to the Company's Share Transfer Agent.

Members are also requested to register their e-mail address for receiving all communications including Annual Report, Notices etc. from the Company electronically.

5. Members seeking any information about the Annual Accounts are required to write to the company at least one week in advance so as to enable the management to keep the desired information ready at the time of Annual General Meeting.
6. Notice of the 31st Annual General Meeting of the Company, inter alia, indicating the process and manner of e-voting along with Attendance Slips is being sent to all the members whose email addresses are registered with the Company unless any member has requested for a physical copy of the same. For members who have not registered email address, physical copies of the Notice of the 31st Annual General Meeting of the Company, inter alia, indicating the process and manner of e-voting is being sent through the permitted mode.

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7. In compliance with the provisions of Section 108 of the Companies Act, 2013 and the Rules framed thereunder, Members have been provided with the facility to cast their vote electronically, through the e-voting service provided by Central Depository Service Ltd, on all resolutions set forth in this Notice. The facility for voting, through ballot paper, will also be made available at Annual General Meeting and the members attending the AGM who have not already cast their votes by remote e-voting shall be able to exercise their right at the AGM through ballot paper. Members who have cast their vote by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again.
8. Members holding Shares in the Company singly or jointly may nominate an individual to whom all the rights in the Shares of the Company shall vest in the event of death of sole/all Joint Shareholders.
9. Additional information of Director seeking re-appointment at the ensuing Annual General Meeting :-

Name of Director	Mr. Pankaj Jain
Date of appointment	13-06-1994
Qualification. Expertise in Specific Functional Area	Mr. Pankaj Jain is Mechanical Engineer from IIT Delhi. Since 1985 he has been running business as a Promoter Director and looking after marketing, production and export. He has widely travelled to Europe, Japan, Thailand, Hongkong, USA in connection with the business. He is not a Director in any other public limited company.
List of Directorship	—
Shareholding in the Company	25.26%

Name of Director	Mr. Dhruv Jain
Date of appointment	28-05-2014
Qualification. Expertise in Specific Functional Area	Mr. Dhruv Jain has completed his Chemical Engineering from The University of Melbourne, Australia in 2011. He has more than twelve years of experience in the field of Spin Finish and export of made ups. He has participated in the trade exhibitions at Hannover, Germany.
List of Directorship	—
Shareholding in the Company	—

10. Explanatory Statement in respect of the Special Business pursuant to Section 102(1) of the Companies Act, 2013.

ITEM NO. 4

APPOINTMENT OF MR. SUNIL SHARMA (DIN: 11103129) AS A NON- EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

Pursuant to the Section 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (hereinafter referred to as the "Act") and the Rules made thereunder [including any statutory modification(s) or re-enactment thereof for the time being in force] read with Schedule IV to the Companies Act, 2013 and the Articles of Association of the Company, Mr. Sunil Sharma (DIN: 11103129), on the recommendation of the Nomination and

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Remuneration Committee, was appointed by the Board of Directors ('the Board') as an Additional Director (Independent) of the Company with effect from 29th May, 2025. The Company has received declaration from Mr. Sunil Sharma that he meets the criteria of independence, as prescribed, both under Section 149(6) of the Act and under Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Section 149 of the Act, read with the Companies (Appointment and Qualification of Directors) Rules 2014, provides for appointment of Independent Director. It is proposed to appoint Mr. Sunil Sharma as an Independent Director under Section 149 of the Act and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to hold office for 5 (Five) consecutive years with effect from 29th May, 2025 to 28th May, 2030. In the opinion of the Board, Mr. Sunil Sharma fulfills the conditions for appointment as an Independent Director, as specified in the Act, and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Mr. Sunil Sharma is independent of the management. Brief resume of Mr. Sunil Sharma, nature of his expertise in specific functional areas and names of Companies in which he holds directorships and memberships/chairmanships of Board Committees, shareholding and relationships between Directors inter-se are provided in Annexure to this Notice. Copy of the draft letter for appointment of Mr. Sunil Sharma as an Independent Director setting out the terms and conditions are available for inspection by members at the Registered Office of the Company. This Statement may also be regarded as a disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Sunil Sharma and his relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested financially or otherwise, in the resolution set out at Item No. 4 of the Notice. All the documents referred to are open for inspection at the Company's Registered Office during normal business hours on any working day of the Company. The Board recommends the Special Resolution set out at Item No. 4 of the Notice for approval of the Members.

The brief profile is given below:-

S.No	Particulars	Profile
1	Name	Mr. Sunil Sharma
2	DIN No.	11103129
3	Profession	Advocate
4	Date of Birth	15/02/1985
5	Total Experience	Over 17 Years
6	Professional Membership	Bachelor's in Law
7	Other qualification	NIL
8	Previous Appointments	None
9	Brief profile	Mr. Sunil Sharma, a law graduate with over 17 years of diverse legal experience, specializing in Arbitration, Corporate Law, Insolvency, Electricity Law, Land Acquisition, and both Civil and Criminal litigation. Over the course of his career, he had the privilege of working alongside leading law firms and esteemed Senior Advocates of the Supreme Court and various High Courts, gaining invaluable insight and expertise in complex and high-stakes legal matters

Item 5: Appointment of Secretarial Auditor

The Board of Directors has recommended the appointment of Anand Nimesh & Associates, Practicing Company Secretary (M. No. F10812, C.P No. 9404), as the Secretarial Auditor of the Company, pursuant to the provisions of

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Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 204 of the Companies Act, 2013 and rules made thereunder to carry out Secretarial Audit for conducting Secretarial Audit and issue the Secretarial Compliance Report for the term of 5 (five) years from Financial Year April 1, 2025 to March 31, 2030. Written consent of the Secretarial Auditor and confirmation to the effect that they are eligible and not disqualified to be appointed as the Secretarial Auditor of the Company in the terms of the provisions of the Listing Regulations, the Companies Act, 2013 and the rules made thereunder is obtained. Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Resolution No.5 of the Notice.

None of the Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Resolution No. 5 of the Notice.

The Board of Directors recommends the Ordinary Resolution set out at Resolution No. 5 of the Notice for approval by the Shareholders.

11. For Remote e-voting and e-voting during AGM-

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.pushpsons.com. The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

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7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. In continuation to this Ministry's **General Circular No. 09/2024** on September 19, 2024 General Circular No. 20/2020 dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022 and General Circular No. 10/2022 dated 28.12.2022 and after due examination, it has been decided to allow companies whose AGMs are due in the Year 2024 or 2025, to conduct their AGMs through VC or OAVM on or before 30th September, 2025.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on Friday, the 26th day of September, 2025 at 10:00 A.M. and ends on Sunday, the 28th day of September, 2025 at 5:00 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Tuesday, the 23rd Day of September, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/ retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. **SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

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Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting

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	4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022-4886 7000 and 022-2499 7000.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**
- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
 - 2) Click on "Shareholders" module.
 - 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - 4) Next enter the Image Verification as displayed and Click on Login.
 - 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
 - 6) If you are a first-time user follow the steps given below:

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	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/ NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians – For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

PUSHPSONS INDUSTRIES LIMITED

- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; geetarawat@pushpsons.com (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

PUSHPSONS INDUSTRIES LIMITED

2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact toll free no. 1800 2109911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, MarathonFuturex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 2109911.

12. The Company has appointed M/s Anand Nimesh & Associates, Practicing Company Secretary (Membership No. FCS F, C. P. NO. 9404) as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
13. The scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
14. The result shall be declared on or after the AGM of the Company. The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.pushpsons.com immediately after the result is declared. The Company shall, simultaneously, forward the result to BSE Limited, where the equity shares of the Company are listed.
15. The Ministry of Corporate Affairs ("MCA") has vide Circular Nos. 17/2011 dated 21st April, 2011 and 29th April, 2011, respectively, taken a 'Green Initiative in Corporate Governance', by allowing paperless compliance through electronic mode, allowing to send documents such as notice convening General Meetings, Audited Financial Statements, Directors' Report, Auditors Report, etc. and any other Notice/ Documents, henceforth in electronic form in lieu of the paper form.

We strongly urge you to support your Company's concern for this 'Green Initiative' by opting for electronic mode of communication. You are requested to please register your e-mail address with your Depository Particulars (DP), if you hold the Company's shares in electronic form, under intimation to the Registrar & Share Transfer Agents through your registered e-mail address. However, if you hold the shares in physical form then you may register your e-mail address with Registrar & Share Transfer Agents of the Company by sending a letter under your Registered Signature at the below mentioned address:

Beetal Financial & Computers Services (P) Limited
Beetal House, 3rd Floor, 99, Madangir,
BH- Local Shopping Complex,
Near Dada Harsukhdas Mandir,
New Delhi-110062

For and on behalf of the Board

12th August, 2025
New Delhi

Sd/-
Pankaj Jain
Chairman (Director)
DIN: 00001923

PUSHPSONS INDUSTRIES LIMITED

DIRECTOR'S REPORT

Your Directors have pleasure in presenting their 31st Annual Report together with the Audited Accounts of the Company for the Year ended March 31, 2025.

Financial Results:

(All amounts are presented in Rupees in thousand unless otherwise stated)

<u>Particulars</u>	<u>March 31, 2025</u>	<u>March 31, 2024</u>
Sales and Other Income	46506.86	41491.48
Profit / (Loss) before interest & depreciation	6201.46	5261.89
Financial Expenses	119.66	528.55
Depreciation	999.87	878.36
Profit / (Loss) during the year	5081.93	3854.98
Other Comprehensive Income	(148.78)	143.04
Profit / (Loss) during the year	4933.15	3998.02

OPERATIONAL REVIEW

Gross revenues for the financial year are Rs. 46,506.86 (thousand) as against Rs. 41,491.48 (thousand) in the previous year. Profit / (Loss) for the year under review was Rs. 4,933.15 (thousand) as against Rs. 3,998.02 (thousand) in the previous year.

DIVIDEND:

Due to loss and accumulated losses, your Directors have decided not to recommend any dividend for the current year.

FIXED DEPOSITS:

Your Company has not accepted any deposits from public during the year under review.

CHANGE IN NATURE OF BUSINESS

During the year there was no change in the nature of business of the company.

MATERIAL CHANGES AND COMMITMENTS

There have not been any material changes and commitments affected the financial position of the Company, which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

Provisions of Companies Act, 2013 regarding corporate social responsibility (CSR) are not applicable to the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company continues its policy of giving priority to energy conservation measures including regular review of energy generation and consumption and effective control on utilization of energy;

- Company ensures that the manufacturing operations are conducted in the manner whereby optimum utilization and maximum possible savings of energy is achieved.
- Company has not taken alternate source for utilization of energy as the same was not required.
- No specific investment has been made to achieve reduction in energy consumption.

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TECHNOLOGY ABSORPTION

Your Directors are of the opinion that the Company has already opted for latest technology for producing Carpets, Durries and Made-ups.

Company's products are manufactured by using in-house know how and no outside technology is being used for manufacturing activities. Therefore, no technology absorption is required. The Company constantly strives for maintenance and improvement in quality of its products and entire Research & Development activities are directed to achieve the aforesaid goal.

FOREIGN EXCHANGE EARNING AND OUTGO:

The exports on FOB basis are Rs. 41,949.01 (thousand) previous year was Rs. 37,367.73 (thousand). The expenses in foreign exchange on Exhibition Expenses is Rs. 2,739.51 (thousand) previous year was Rs. 2,441.32 (thousand).

REGULATORY/COURT ORDERS

During the year 2024-2025, no significant and material orders were passed by the regulators or courts or tribunals. Impacting the going concern status and Company's operation in future.

DIRECTORS AND KEY MANAGERIAL PERSONNEL: -

In accordance with the provisions of Companies Act, 2013, Mr. Pankaj Jain and Mr. Dhruv Jain retire by rotation at the ensuing Annual General Meeting. The Board of Directors on the recommendation of the Nomination and Remuneration Committee has recommended their re-appointments.

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criterion of Independent Directors prescribed by the Act and the Listing Regulations.

Inductions/ Appointments to the Board:-

The Board of Directors in its meeting held on May 29, 2025, based on recommendation of the Nomination and Remuneration Committee, recommended to the Shareholders to consider the appointment of Mr. Sunil Sharma (DIN-11103129), as a Non- Executive Independent Director of the Company with effect from 29th May, 2025 on terms and conditions including remuneration to be decided by the Board subsequently.

Cessation from the Board:-

The tenure of Mr. Shiv Dayal Verma (DIN: 06918421) as Non-Executive and Independent Director was ended with effect from 1st April, 2025 due to completion of second term as an Independent Director of the Company.

BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and clause 49 of the Listing agreement, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholders Committees. The manner in which evaluation has been carried out has been explained in the Corporate Governance Report.

REMUNERATION POLICY

The Board on the recommendation of Nomination and Remuneration committee framed a policy for selection and appointment of Directors, senior management and remuneration. No remuneration is being paid to the Directors during the current financial year.

BOARD MEETINGS

During the year four Board Meetings and one independent directors meeting was held. The detail of which are given in the Corporate Governance Report. The provisions of the Companies Act, 2013 and listing agreement were adhered to while considering the time gap between two meetings.

The details of constitution of the Board and its Committees are given in the Corporate Governance Report.

DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to section 134 of the Companies Act, 2013, with respect to Director's Responsibility statement, it is hereby confirmed that: -

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed and there are no material departures from the same;

PUSHPSONS INDUSTRIES LIMITED

- (b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year i.e. 31st March, 2025 and of the profit of the Company for the year ended on that date;
- (c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the Directors had prepared the annual accounts on a going concern basis; and
- (e) the Directors had laid down financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively; and
- (f) the Directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system was adequate and operating effectively.

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The directors will be introduced to all the Board members and the senior management personnel such as Chief Financial Officer, Company Secretary and Various Department heads individually to know their roles in the organization and to understand the information which they may seek from them while performing their duties as a Director.

CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION:

The Chief Executive Officer and Chief Financial Officer Certification as required under SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 and Chief Executive Officer declaration about the Code of Conduct is Annexed to this Report.

RELATED PARTY TRANSACTIONS:

There were no contracts or arrangements entered into by the Company in accordance with provisions of section 188 of the Companies Act, 2013. Accordingly, the disclosure of related party transactions as required under Section 134(3)(h) of the Act in Form AOC-2 is not applicable to the Company for F.Y. 2024-25.

SUBSIDIARY COMPANIES:

The Company doesn't have any subsidiary.

STATUTORY AUDITORS:

The Statutory Auditors of the Company M/s. Ritu Gupta & Co., (Firm's Registration Number 119890W) Chartered Accountants, were appointed as Auditors for second term of 5 (five) consecutive years, to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2028 at such remuneration as shall be fixed by the Board of Directors of the Company." The Auditors have confirmed that they are not disqualified from continuing as auditors of the Company

COST AUDITORS

The provisions of Cost Auditors are not applicable on the Company.

INTERNAL AUDITORS

The Company has appointed in house Internal Auditor Mr. Sumant Samanta Singhar S/o Mr. Madhusudan Samanta Singhar R/o House No. 52, Yamaha Vihar, Sector-49, Noida-201301 (U.P.) to undertake the Internal Audit of the Company.

SECRETARIAL AUDIT:

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the company has appointed Anand Nimesh & Associates., Company Secretaries to undertake the Secretarial Audit of the Company. The Secretarial Audit report is annexed herewith as "Annexure A"

PUSHPSONS INDUSTRIES LIMITED

QUALIFICATIONS/ADVERSE REMARKS/OBSERVATIONS BY SECRETARIAL AUDITOR

The Secretarial Auditor of the Company made the following observations:

S.No.	OBSERVATIONS	MANAGEMENT RESPONSE
1.	As per Regulation 31 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, shareholding of promoter(s) and promoter group is not in dematerialized form.	The application in this regard is filed and is under process.
2.	The entire shares of the company are in physical mode only.	The application in this regard is filed and is under process.
3.	According to the provision of Rule 19(2) and rule 19A of the Securities Contracts (regulation) rules, 1957 as amended from time to time read with other applicable provisions if any, and the Listing Agreement the company has not complied with the minimum public shareholding requirements.	As suggested by the BSE Limited, The application in this regard is filed and is under process.
4.	There is a difference in "Listed capital" between Companies Record and Record held with the Exchange.	The application in this regard is filed and is under process.
5.	The company has filed the old version of , Statement of Investors Complaints for the quarter ended 31st December, 2024 instead of new version Integrated filing (Corporate Governance) for the quarter ended 31st December, 2024 with reference to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, BSE Notice No. 20250102-4 dated January 2, 2025 and BSE Notice No. 20250113-56 dated January 13, 2025.	Response is sent to the BSE Limited and compliance was made accordingly.
6.	"It was observed during the audit period from the submission made under regulation 31 of LODR and Reg 76 of DP regulation for quarter ended Dec 31, 2023 that there is a mismatch in total no of shares held in Shareholding Pattern and Reconciliation of Share capital Audit report during the period under review.	Response is sent to the BSE Limited and compliance was made accordingly.

COMPLIANCE OF GUIDELINES OF SEBI/STOCK EXCHANGE:

We have duly complied with all the guidelines issued by SEBI/Stock Exchange.

CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION & ANALYSIS REPORTS

The Corporate Governance and Management Discussion & Analysis Report, which form an integral part of this Report, are set out as separate Annexure, together with the Certificate from the auditors of the Company regarding compliance with the requirements of Corporate Governance as stipulated in Clause 49 of the Listing Agreement.

SECRETARIAL STANDARDS OF ICSI:

The Directors have devised proper systems and processes for complying with the requirements of applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems were adequate and operating effectively.

REPORTING OF FRAUDS BY AUDITORS

During the year under review, neither the statutory auditors nor the secretarial auditor has reported to the audit committee, under Section 143 (12) of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's report.

PUSHPSONS INDUSTRIES LIMITED

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "Annexure B" and same is made available on the Company's website and can be accessed at <http://www.pushpsons.com/annual-reports.html>.

RISK MANAGEMENT:

Pursuant to the requirement of the Listing Agreement, the company has comprehensive risk management framework which is periodically reviewed by the company.

PARTICULARS OF EMPLOYEES:

The information required pursuant to Section 197 read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is as follows:

The Company has one Managing Director, one Executive Director and one Non-Executive Director. No remuneration has been paid to them. The Company has not paid any remuneration that is covered by the provisions contained in Rule 5(2) and Rule 5 (3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company expects all its employees to act in accordance with the highest professional and ethical standards upholding the principles of integrity and compliance at all times. In this regard, expectations around compliance are communicated to the employees through multiple channels.

The Company as an equal opportunity employer seeks to ensure that the workplace is free of any kind of harassment or inappropriate behavior. Comprehensive policies and procedures have been laid down, to create an environment where there is respect and dignity in every engagement. The Company has adopted zero tolerance for sexual harassment at the workplace. This is imbibed in the Company's culture. The Company has formulated a policy on prevention, prohibition and redressal of sexual harassment at the workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, and the rules thereunder. The POSH Policy is gender inclusive and the framework ensures complete anonymity and confidentiality. The Company has constituted an Internal Committee (IC) under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company expects all its employees to act in accordance with the highest professional and ethical standards.

The following are the summary of the complaints received and disposed of during FY 2024-2025:

Particulars	Details
No of Complaints of sexual harassment received in the year	NIL
No of Complaints disposed of during the year	NIL
No of cases pending for more than ninety days	NIL

POLICY ON VIGIL MECHANISM

The Company has adopted a whistleblower mechanism for Directors and employees to report concerns about unethical behavior, actual or suspected fraud, or violation of the Company's code of conduct and ethics.

LISTING INFORMATION

The Company's shares are listed on BSE Limited; Mumbai vide Script Code: 531562.

DETAILS OF SUBSIDIARY COMPANIES, JOINT VENTURES AND ASSOCIATE COMPANIES, AND HIGHLIGHTS OF THEIR PERFORMANCE AND THEIR CONTRIBUTION TO THE OVERALL PERFORMANCE OF THE COMPANY.

There is no subsidiary, associates and joint ventures of the company and further there are no companies, which have become or ceased to be the subsidiary, joint venture and Associate Company during the year.

ACKNOWLEDGEMENTS:

Your Company and its Directors wish to extend their sincere thanks to the Members of the Company, Bankers, State-Government, Local Bodies, Customers, Suppliers, Executives, Staff and workers at all levels for their continuous co-operation and assistance.

For and on behalf of the Board

Sd/-

Pankaj Jain

Chairman (Director)

DIN: 00001923

New Delhi
12th August, 2025

PUSHPSONS INDUSTRIES LIMITED

Form MR-3 SECRETARIAL AUDIT REPORT (For the financial year ended 31st March, 2025)

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Board of Director
PUSHPSONS INDUSTRIES LIMITED
(CIN- L74899DL1994PLC059950)
B-40 Okhla Industrial Area, Phase 1,
"New Delhi - 110020

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Pushpsons Industries Limited** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and as produced before us, and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st Day of March, 2025, (the audit period) complied with the statutory provisions listed hereunder and also that the Company has a Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Pushpsons Industries Limited ("The Company") and as produced before us for the financial year ended on 31st Day of March, 2025 (audit period) according to the provisions of:

- I. The Companies Act, 2013 (the Act) including any amendment thereto and the Rules made there under;
- II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- IV. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company: -
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations 2021;
 - e. The Securities and Exchange Board of India (Issue and Listing of Non-convertible Securities) Regulations, 2021
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;

PUSHPSONS INDUSTRIES LIMITED

- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; and
 - i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- VI. Other laws as applicable specifically to the Company, as based on the identified, information provided and confirmed by the management of the company and its officials and as reported to us, the company being a Manufacturing company, the following laws are specifically applicable on the company as Labour Laws and its associated laws, The Factories Act, 1948, environmental laws, and any amendment or modification thereto above laws and other laws applicable to the Company as per the representations made by the Company, if any.

However, as per the explanations given to us and the representations made by the Management, there was no action/event occurred in pursuance of:

- a. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations 2021.
- b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- c. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;
- d. The Securities and Exchange Board of India (Issue and Listing of Non-convertible Securities) Regulations, 2021;
- e. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018.

Requiring compliance thereof by the company and were not applicable during the financial year ended, 31st March, 2025 under review.

We have also examined compliance with the applicable provisions of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment thereto.

During the period under review and as per the explanations and clarifications given to us and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

1. ***As per Regulation 31 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, shareholding of promoter(s) and promoter group is not in dematerialized form.***
2. ***The entire shares of the company are in physical mode only.***
3. ***According to the provision of Rule 19(2) and rule 19A of the Securities Contracts (regulation) rules, 1957 as amended from time to time read with other applicable provisions if any, and the Listing Agreement the company has not complied with the minimum public shareholding requirements.***
4. ***There is a difference in "Listed capital" between Companies Record and Record held with the Exchange.***
5. ***The company was filed, old version of Corporate Governance Reports, Statement of investor Companies and/or integrated filing (Governance) for the quarter ended december 31, 2024 with reference to SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, BSE Notice No. 20250102-4 dated January 2, 2025 and BSE Notice No. 20250113-56 dated January 13, 2025 and after question being asked by the stock exchange, has filed the same as well.***
6. ***It was observed during the audit period from the submission made under regulation 31 of LODR and Reg 76 of DP regulation for quarter ended Dec 31, 2023 that there is a mismatch in total no of shares held in Shareholding Pattern and Reconciliation of Share capital Audit report during the period under review. The company has filed a rely on said matter to stock exchange.***

PUSHPSONS INDUSTRIES LIMITED

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non- Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice to schedule the Board Meetings, agenda and detailed notes on agenda were sent to all directors at least seven days in advance or within prescribed time as the case may be, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board Meetings, as represented by the management and explanations given to us, were taken unanimously/requisite majority. As per the minutes of the meetings, duly recorded and signed by the Chairman, the decisions of the Board were unanimous/with requisite majority and no dissenting views have been recorded.

We further report that, as representation made by the Management of the company and based on the information received and records maintained by the Company, there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that, during the audit: -

1. It was observed that, the Listed Equity Capital as submitted by the company is (4650100) (No. of shares) which is not matching with the Listed Equity Capital as per Exchange records i.e. (5890900) (No. of shares) and there are a Difference of 1240800 (No. of shares).
2. There is a difference of Rs. 3000/- (300 equity shares of Rs. 10/- each) as per the record held with the company and the record held with the RTA of the company.
3. According to the Books of Account and the Financial statement of the company there are a forfeiture of 1240800 equity shares (Rs. 6204000 paid up) in the company but the same is not in line with the capital confirmation of the Bombay Stock Exchange.
4. Ms. Preeti Goel (DIN-09561869) was appointed as an Independent cum woman Director of the company with effect from 22nd May, 2023 during the period under review
5. The stock exchange was imposed penalty on the company for noncompliance of various regulations of SEBI (LODR) and other provisions under various regulations and the company had applied for waiver of said penalties during the period under review.

For, Anand Nimesh & Associates
(Company Secretaries)

ANAND KUMAR SINGH
(Partner)

M. No. F10812

COP- 9404

UDIN- F010812G000892913

Date: 30/07/2025

Place: New Delhi

****This report is to be read with our letter of even date which is annexed as 'Annexure A' and forms an integral part of this report.***

PUSHPSONS INDUSTRIES LIMITED

‘ANNEXURE A’

To,
The Board of Director
PUSHPSONS INDUSTRIES LIMITED
(CIN- L74899DL1994PLC059950)
B-40 Okhla Industrial Area, Phase 1,
New Delhi - 110020

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit to the extent there are shown to us during the Audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For, Anand Nimesh & Associates
(Company Secretaries)

ANAND KUMAR SINGH
(Partner)

M. No. F10812
COP No. 9404

UDIN- F010812G000892913

Date: 30/07/2025
Place: New Delhi

PUSHPSONS INDUSTRIES LIMITED

Annexure-B

Form No. MGT-9 EXTRACT OF ANNUAL RETURN As at financial year ended on 31.03.2025

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1. CIN	L74899DL1994PLC059950
2. Registration Date	30/06/1994
3. Name of the Company	PUSHPSONS INDUSTRIES LIMITED
4. Category / Sub-category of the Company	PUBLIC LIMITED COMPANY
5. Address of the Registered Office & contact details	B-40, OKHLA INDUSTRIAL AREA, PHASE-1, NEW DELHI - 110020 CONTACT NUMBER : 011-41610121
6. Whether listed company	YES
7. Name, Address & contact details of the Registrar & Transfer Agent, if any.	Beetal Financial & Computer Services Private Limited Beetal House, 3rd Floor, 99, Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi-110062 Tel: 011-29961281-82 Email:beetalrta@gmail.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1	Carpet, Durries and Made-Ups	172	100%

VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 31-March-2024)				No. of Shares held at the end of the year (As on 31-March-2025)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual / HUF	NIL	3205300	3205300	68.93	NIL	3205300	3205300	68.93	NIL
b) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Any other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total Shareholding of Promoter (A)	NIL	3205300	3205300	68.93	NIL	3205300	3205300	68.93	NIL

PUSHPSONS INDUSTRIES LIMITED

Category of Shareholders	No. of Shares held at the beginning of the year (As on 31-March-2024)				No. of Shares held at the end of the year (As on 31-March-2025)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g) FIIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h) Foreign Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(1):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	NIL	527500	527500	11.34	NIL	527500	527500	11.34	NIL
ii) Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Individual share-holders holding nominal share capital upto Rs. 1 lakh	NIL	145200	145200	3.12	NIL	145200	145200	3.12	NIL
ii) Individual share-holders holding nominal share capital in excess of Rs 1 lakh	NIL	765600	765600	16.46	NIL	765600	765600	16.46	NIL
c) Others (specify)	NIL	6500	6500	0.14	NIL	6500	6500	0.14	NIL
Non Resident Indians	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Overseas Corporate Bodies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Nationals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Clearing Members	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Trusts	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

PUSHPSONS INDUSTRIES LIMITED

Foreign Bodies-DR	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(2):-	NIL	1444800	1444800	31.07	NIL	1444800	1444800	31.07	NIL
Total Public Shareholding (B)= (B)(1)+ (B)(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	NIL	4650100	4650100	100%	NIL	4650100	4650100	100%	NIL

B) Shareholding of Promoter-

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Shri Pankaj Jain	1174700	25.26	NIL	1174700	25.26	NIL	NIL
2	Shri Dinesh Jain	1174700	25.26	NIL	1174700	25.26	NIL	NIL
3	Smt. Sangeeta Jain	425800	9.16	NIL	425800	9.16	NIL	NIL
4	Smt. Niti D. Jain	425800	9.16	NIL	425800	9.16	NIL	NIL
5	Ms. Lipika Jain	2100	0.05	NIL	2100	0.05	NIL	NIL
6	Ms. Pallavi Jain	2200	0.05	NIL	2200	0.05	NIL	NIL

C) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	PARTICULARS	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	At the beginning of the year	3205300	68.93	3205300	68.93
2.	Date wise Increase / (Decrease) in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):	NIL	NIL	NIL	NIL
3.	At the end of the year	3205300	68.93	3205300	68.93

PUSHPSONS INDUSTRIES LIMITED

D) Shareholding Pattern of top ten Shareholders: Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	For each of the Top 10 Shareholders	Name of Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
1.		Mr. Gaurav Shyam	No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year		668700	14.38	668700	14.38
	Date wise Increase/(Decrease) in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.):		NIL	NIL	NIL	NIL
	At the end of the year		668700	14.38	668700	14.38
2.	At the beginning of the year	M/s. Panipat Weaving & Processing Pvt. Ltd.	527500	11.34	527500	11.34
	Date wise Increase/(Decrease) in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.):		NIL	NIL	NIL	NIL
	At the end of the year		527500	11.34	527500	11.34
3.	At the beginning of the year	Mr. Chandra Nath Gupta/ Mrs. Usha Gupta	96900	2.08	96900	2.08
	Date wise Increase/(Decrease) in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.):		NIL	NIL	NIL	NIL
	At the end of the year		96900	2.08	96900	2.08
4.	At the beginning of the year	Smt. Prerna Shyam	9500	0.20	9500	0.20
	Date wise Increase/(Decrease) in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.):		NIL	NIL	NIL	NIL
	At the end of the year		9500	0.20	9500	0.20

PUSHPSONS INDUSTRIES LIMITED

5.	At the beginning of the year	Mr. Sudhir Parikh	9000	0.19	9000	0.19
	Date wise Increase/(Decrease) in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.):		NIL	NIL	NIL	NIL
	At the end of the year		9000	0.19	9000	0.19

6.	At the beginning of the year	Smt. Savita Verma	8500	0.18	8500	0.18
	Date wise Increase/(Decrease) in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.):		NIL	NIL	NIL	NIL
	At the end of the year		8500	0.18	8500	0.18

7.	At the beginning of the year	Mr. Attam Prakash Arya	5000	0.10	5000	0.10
	Date wise Increase/(Decrease) in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.):		NIL	NIL	NIL	NIL
	At the end of the year		5000	0.10	5000	0.10

8.	At the beginning of the year	Mrs. Abha Seetha	5000	0.10	5000	0.10
	Date wise Increase/(Decrease) in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.):		NIL	NIL	NIL	NIL
	At the end of the year		5000	0.10	5000	0.10

PUSHPSONS INDUSTRIES LIMITED

9.	At the beginning of the year	Mr. Kamal Narayan Seetha	5000	0.10	5000	0.10
	Date wise Increase/(Decrease) in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.):		NIL	NIL	NIL	NIL
	At the end of the year		5000	0.10	5000	0.10

10.	At the beginning of the year	Mr. Anil Razdan	5000	0.10	5000	0.10
	Date wise Increase/(Decrease) in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.):		NIL	NIL	NIL	NIL
	At the end of the year		5000	0.10	5000	0.10

E) Shareholding of Directors and Key Managerial Personnel:

S. No.	Shareholding of each Directors and each Key Managerial Personnel	Name of Directors	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1		Mr. Pankaj Jain				
	At the beginning of the year		1174700	25.26	1174700	25.26
	Date wise Increase/(Decrease) in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.):		NIL	NIL	NIL	NIL
	At the end of the year		1174700	25.26	1174700	25.26

PUSHPSONS INDUSTRIES LIMITED

2.	At the beginning of the year	Mr. Dinesh Jain	1174700	25.26	1174700	25.26
	Date wise Increase/(Decrease) in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.):		NIL	NIL	NIL	NIL
	At the end of the year		1174700	25.26	1174700	25.26

3.	At the beginning of the year	Mr. Dhruv Jain	NIL	NIL	NIL	NIL
	Date wise Increase/(Decrease) in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.):		NIL	NIL	NIL	NIL
	At the end of the year		NIL	NIL	NIL	NIL

F) INDEBTEDNESS- Indebtedness of the Company including interest outstanding / accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year				
* Addition	NIL	NIL	NIL	NIL
* Reduction	NIL	NIL	NIL	NIL
Net Change	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL

PUSHPSONS INDUSTRIES LIMITED

XI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and / or Manager:

S. No.	Particulars of Remuneration	Name of MD / WTD / Manager				Total Amount
		Mr. Pankaj Jain	Mr. Dinesh Jain	—	—	
1	Gross salary	NIL	NIL	NIL	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	NIL	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL	NIL
4	Commission					
	- as % of profit					
	- others, specify...	NIL	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (A)	NIL	NIL	NIL	NIL	NIL
	Ceiling as per the Act					

B. Remuneration to other directors

S. No.	Particulars of Remuneration	Name of Directors				Total Amount
		Mr. S.B.L. Jain	Mr. S. D. Verma	Ms. Preeti Goel	Mr. Dhruv Jain	
1	Independent Directors	NIL	NIL	NIL	NIL	NIL
	Fee for attending Board					
	Committee Meetings	Rs. 36.00	Rs. 36.00	Rs. 20.00	NIL	Rs. 92.00
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (1)	Rs. 36.00	Rs. 36.00	Rs. 20.00	NIL	Rs. 92.00
2	Other Non-Executive Directors	NIL	NIL	NIL	NIL	NIL
	Fee for attending Board					
	Committee Meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL	NIL
	Total (B)=(1+2)	Rs. 36.00	Rs. 36.00	Rs. 20.00	NIL	Rs. 92.00
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

PUSHPSONS INDUSTRIES LIMITED

C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD

S.No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	NIL	272.45	NIL	272.45
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	NIL	272.45	NIL	272.45
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission	NIL	NIL	NIL	NIL
	- as % of profit	NIL	NIL	NIL	NIL
	others, specify...	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL
	Total	NIL	272.45	NIL	272.45

XII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding Fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (Give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

For and on behalf of the Board of Directors

Place: New Delhi
Date: 12th August, 2025

Pankaj Jain
Chairman
DIN: 00001923

CORPORATE GOVERNANCE REPORT

1. Company's philosophy on Code of Governance

Corporate Governance assumes a great deal of importance in the business life of Pushpsons Industries Limited. Your Company believes that the Corporate Governance is a powerful medium to serve the long-term interest of all the shareholders. Your Company is committed to the concept and philosophy of Corporate Governance as a means of effective internal control, highest level of transparency, professionalism and accountability in all areas of its operation for enhancing customer satisfaction and shareholder value.

2. Board of Directors

The Board of Directors comprises 2 Promoter Directors, 1 Non - Executive and 2 Non-Executive Independent Directors and 1 Non – Executive Independent Director (Woman Director).

The brief particulars of all the Directors are given below:

Mr. Pankaj Jain

Mr Pankaj Jain is Mechanical Engineer from IIT Delhi. Since 1985, he has been running business as a Promoter Director and looking after marketing, production and export. He has widely travelled to Europe, Japan Thailand, Hongkong, USA in connection with the business. He is not a Director in any other public limited company.

Mr. Dinesh Jain

Mr. Dinesh Jain is member of the Institute of Chartered Accountants of India and since 1990 is working as a Promoter Director and is looking after Finance, Purchase and export. He has widely travelled to Europe, Japan Thailand, Hongkong, USA in connection with the business. He is not a Director in any other public limited company.

Mr. S.B. L. Jain

Mr. S.B. L. Jain is Bachelor of Engineering from Rajasthan University and Inter science from Rajasthan University. Fellow member of Institute of Engineers (India)

Mr. Shiv Dayal Verma

Mr. Shiv Dayal Verma is member of the Institute of Chartered Accountants of India.

Mr. Dhruv Jain

Mr. Dhruv Jain has done his Chemical Engineering from The University of Melbourne, Australia in 2011. He has more than eleven years of experience in the field of Spin Finish and export of made ups. He has participated in the trade exhibitions at Heimtextil, Germany.

Ms. Preeti Goel

Ms. Preeti Goel, aged 36 years is a bachelor's in law having more than a decade of experience in Corporate Laws, Insolvency Laws, Arbitration and Dispute Resolution matters. She also specializes in drafting various commercial agreements viz. Share Purchase Agreements, Share Subscription Agreements, Supplier Agreements, Media Agreements etc. During her tenure, she has worked with a renowned media Company and also worked with a leading senior counsel at Delhi High Court. She is also an external member in some companies under 'POSH Act'. She currently holds Independent directorship in Raunaq EPC International Limited.

PUSHPSONS INDUSTRIES LIMITED

The composition of the Board of Directors during the year ended 31st March, 2025 is as under: -

Name of Director	Category of Director	Attendance Board Meeting	Attendance Annual General Meeting	No. of Director-ship	Other Committee Membership	Companies Committee Chairmanship
Shri Pankaj Jain	Promoter Director	4	Present	1	—	—
Shri Dinesh Jain	Promoter Director	4	Present	1	2	—
Shri Dhruv Jain	Non-Executive Director	4	Present	1	—	—
Shri Shiv Dayal Verma	Non-Executive Independent Director	4	Present	1	4	—
Shri S. B. L. Jain	Non-Executive Independent Director	4	Present	1	4	4
Ms. Preeti Goel	Non-Executive Independent Director	4	Present	2	2	—

* Directorship in Private Limited Companies not considered.

Board Meetings and Attendance

The Corporate Governance policy requires the Board to meet at least 4 times in a year with a maximum gap of 120 days between any two meetings. During the year four Board meetings were held on 22.05.2024, 12.08.2024, 14.11.2024 & 11.02.2025.

3. Audit Committee

The Audit Committee comprises of two Non-Executive Independent Directors viz Mr. Satya Bhushan Lal Jain and Mr. Shiv Dayal Verma and one Executive Director Mr. Dinesh Jain. All the members of the Audit Committee have good knowledge of Finance, Accounts and Companies Act.

The Statutory Auditors attend the meetings on the invitation of the Chairman.

During the year, the Audit Committee held four meetings on 22.05.2024, 12.08.2024, 14.11.2024 & 11.02.2025. The attendance during the year is as under:-

Members of the Audit Committee	Meetings attended
Shri Satya Bhushan Lal Jain	4
Shri Shiv Dayal Verma	4
Shri Dinesh Jain	4

The committee deals with accounting matters, financial reporting and internal controls. The committee closely review the adequacy of internal audit controls. It also monitors any proposed changes in accounting policies, accounting implication of major transactions, etc.

PUSHPSONS INDUSTRIES LIMITED

4. Nomination and Remuneration Committee

The Nomination and Remuneration Committee comprises of three Non-Executive Independent Directors viz Mr. Satya Bhushan Lal Jain, Mr. Shiv Dayal Verma and Ms. Preeti Goel. All the members of the Nomination and Remuneration Committee have good knowledge of Finance, Accounts and Companies Act.

During the year four Nomination and Remuneration Committee meetings were held on 22.05.2024, 12.08.2024, 14.11.2024 & 11.02.2025.

Members of the Nomination and Remuneration Committee	Meetings attended
Shri Satya Bhushan Lal Jain	4
Shri Shiv Dayal Verma	4
Ms. Preeti Goel	4

Sitting fees has been paid to Non-Executive Independent Directors the detail of which is as under:-

Director	Sitting Fees (Rupees in thousand)
Shri Satya Bhushan Lal Jain	36.00
Shri Shiv Dayal Verma	36.00
Ms. Preeti Goel	20.00

5. Stakeholders Relationship Committee

The Stakeholders Relationship Committee comprises of two Non-Executive Independent Directors viz Mr. Satya Bhushan Lal Jain and Mr. Shiv Dayal Verma and one Executive Director Mr. Dinesh Jain.

During the year, the Stakeholders Relationship Committee held four meetings on 22.05.2024, 12.08.2024, 14.11.2024 & 11.02.2025. The attendance during the year is as under:-

Members of the Stakeholders Relationship Committee	Meetings attended
Shri Satya Bhushan Lal Jain	4
Shri Shiv Dayal Verma	4
Shri Dinesh Jain	4

6. Independent Directors Meetings

During the year one Independent Directors meeting was held on 11.02.2025 as there was no matter for consideration.

Members of the Independent Directors Committee	Meetings attended
Shri Satya Bhushan Lal Jain	1
Shri Shiv Dayal Verma	1
Ms. Preeti Goel	1

7. Annual General Meetings

The Company held three Annual General Meetings as under :-

For the Year	Venue	Day and Date
2024	Through Video Conferencing / Other Audio-Visual Means	28th September, 2024
2023	Through Video Conferencing / Other Audio-Visual Means	25th September, 2023
2022	Through Video Conferencing / Other Audio-Visual Means	23rd September, 2022

PUSHPSONS INDUSTRIES LIMITED

8. Disclosures

The company has disclosed in the Annual Accounts, the transactions if any entered with its Directors, Key Management Personnel, their relatives and other related parties. These transactions do not have any potential conflict with the interest of the Company at large.

There was no instance of non-compliances by the company on any matter relating to the capital market.

8.1 In the opinion of the Board, the Independent Directors fulfil the conditions specified in the SEBI Listing Regulations, 2015 and are independent of the management.

8.2 No Independent Directors has resigned from the Board of the Company before the expiry of his tenure. The Board of Directors in its meeting held on May 29, 2025, based on recommendation of the Nomination and Remuneration Committee, recommended to the Shareholders to consider the appointment of Mr. Sunil Sharma (DIN- 11103129), as a Non- Executive Independent Director of the Company with effect from 29th May, 2025 on terms and conditions including remuneration to be decided by the Board subsequently.

The tenure of Mr. Shiv Dayal Verma (DIN: 06918421) as Non-Executive and Independent Director was ended with effect from 1st April, 2025 due to completion of second term as an Independent Director of the Company.

8.3 Performance Evaluation

The Nomination and Remuneration Committee lays down the criteria for performance evaluation of independent Directors, Board of Directors and Committees of the Board of Directors. The criteria for performance evaluation encompass the following areas relevant to their functioning as independent Directors, member of Board or Committees of the Board.

- Attendance to the Board and Committee meetings, and active participation thereof.
- Flow of information to the Board.
- Experience and competencies, performance of specific duties and obligations.

8.4

Particulars	Regulations	Details	Website Links for details of policy
Materially Significant Related Party Transactions	Regulation 23 of SEBI Listing Regulations and as defined under the Companies Act, 2013.	There were no materially significant related party transactions made by the Company with its Promoters, their Directors or Management or relatives etc. that may have potential conflict with the interests of the Company at large. All transactions entered into with Related Parties as defined under the Companies Act, 2013 and Regulation 23 of SEBI (LODR) Regulations, 2015, during the financial year were in the ordinary course of business and on an arm's length pricing basis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company. Suitable disclosure as required Ind AS-24 has been made in the notes to the Financial Statements.	http://www.pushpsons.com

PUSHPSONS INDUSTRIES LIMITED

Particulars	Regulations	Details	Website Links for details of policy
		The policy on dealing & materiality of related party transactions placed on the website of the Company.	http://www.pushpsons.com
Details of Non - compliance by the Company, penalty, strictures imposed on the Company by the Stock Exchange, or Securities and Exchange Board of India ('SEBI') or any statutory authority on any matter related to capital markets	Schedule V Part C Point 10(b) to the SEBI (LODR) Regulations, 2015.	Not Applicable	http://www.pushpsons.com
Whistle Blower Policy and Vigil Mechanism	Regulation 22 of SEBI (LODR) Regulations, 2015	Pursuant to Sections 177(9) and (10) of the Companies Act, 2013 and Regulation 22 of the SEBI Listing Regulations, 2015, the Company has a Vigil Mechanism through a Whistle Blower Policy. The policy enables stakeholders, including individual employees and their representative bodies, to freely communicate their concerns about illegal or unethical practices, if any, reporting of concerns by directors and employees about unethical behaviour, actual or suspected fraud or violation of the company's code of conduct or ethics policy or any other genuine concerns or grievances, to provide for adequate safeguards against victimisation of employees and directors who avail of the vigil mechanism and also provide for direct access to the Chairman of the Audit Committee. No personnel has approached the Audit Committee till date.	http://www.pushpsons.com

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Particulars	Regulations	Details	Website Links for details of policy
		The Board of Directors during the financial year 2020-2021 has amended the Whistle Blower Policy pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended on December 31, 2018 notified by the Securities and Exchange Board of India to enable employees to report instances of leak of unpublished price sensitive information. The amendment came into effect from April 1, 2019. Details about the Whistle Blower Policy can be accessed on the website of the Company.	
Details of compliance with the mandatory requirements and adoption of non-mandatory requirements of SEBI (LODR) Regulations, 2015, relating to Corporate Governance	Regulation 27(2) as specified in Part E of Schedule II of SEBI (LODR) Regulations, 2015.	The Company has complied with all mandatory requirements and The Company has also adopted few non-mandatory requirements listed in Regulation 27(1) as specified in Part E of Schedule II of the SEBI Listing Regulations.	N. A.
Accounting Treatment and Compliance with Accounting Standards	Companies (Indian Accounting Standards (IND AS) Rules, 2015 and Indian GAAP under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014	The Company has followed and prepared the Financial Statements in accordance with the Generally Accepted Accounting Principles and Accounting Standards as prescribed in India. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements. In the preparation of Financial Statements, the Company had adopted Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of Companies Act, 2013.	N. A.

PUSHPSONS INDUSTRIES LIMITED

Particulars	Regulations	Details	Website Links for details of policy
CEO & CFO Certification	Part B of Schedule II of SEBI Listing Regulations	The Chief Executive Officer and the Chief Financial Officer have certified to the Board and have issued certificate, certifying that the financial statements do not contain any untrue statement and these statements represent a true and fair view of the Company's affairs for the Financial Year ended 31st March, 2025. The Said Certificate is enclosed with the Annual report and annexed to the Corporate Governance Report.	N. A.
Auditors' Certificate on Corporate Governance	Para E of Schedule V of SEBI Listing Regulations	A Compliance Certificate from M/s Ritu Gupta & Co. Chartered Accounts, Statutory Auditor of the company, in pertaining to the compliance of conditions of corporate governance is as appended to the Corporate Governance Report.	
Code of Conduct	Para D of Schedule V of SEBI (LODR) Regulations, 2015.	The Board of Directors has laid down a code of conduct for all Board members and senior management of the Company. The code of conduct is available on the website of the Company. All Board members and senior management personnel have affirmed compliance with the code of conduct. The Code of Conduct has incorporated the duties of independent directors as laid down under the Companies Act, 2013. A declaration signed by the Managing Director is appended to the Corporate Governance Report.	http://www.pushpsons.com
Certificate from Practising Company Secretary	Para C of Schedule V of SEBI (LODR) Regulations, 2015.	A certificate from a Practising Company Secretary has to be obtained regarding the fact that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority. A Certificate from M/s Anand Nimesh & Associates, Company Secretary in practice, Secretarial Auditors of the company is as annexed herewith to the Corporate Governance Report.	N. A.

PUSHPSONS INDUSTRIES LIMITED

8.5 There was no non-compliance of any requirement of corporate governance report as details mentioned above.

8.6 Disclosure of the compliance with corporate governance requirements specified in regulation 17 to 27 and Clauses (b) to (i) of sub-regulation (2) of Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements), 2015:

Regulation No.	Particulars	Compliance Status (YES/NO)
17	Board of Directors	Yes
18	Audit Committee	Yes
19	Nomination & Remuneration Committee	Yes
20	Stakeholders Relationship Committee	Yes
21	Risk Management Committee	N.A.
22	Vigil Mechanism	Yes
23	Related Party Transactions	Yes
24	Corporate Governance requirements with respect to subsidiary of the Company	N.A.
25	Obligations with respect to Independent Directors	Yes
26	Obligations with respect to employees including senior management, key managerial persons, directors and promoter	Yes
27	Other Corporate Governance Requirements	Yes
46(2)(b) to (i)	Website	Yes

9. Means of Communication

Quarterly results are published in one English daily newspaper (The Financial Express) or Business Standard and one Hindi newspaper (Jansatta) or Business Standard. Since the quarterly results are published in newspapers the same are not sent to the shareholders of the company.

10. No Disqualification Certificate from Company Secretary in Practice

Certificate from M/s Anand Nimesh & Associates, Practising Company Secretary, confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Director of Companies by the Securities And Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority, as stipulated under Regulation 34 of the Listing Regulations, is attached to this Report as "Annexure-A".

11. General Shareholders Information

Annual General Meeting

- | | |
|-----------------------------|---|
| 1. Date and Time | Monday the 29th day of September, 2025, 11.00 a.m. |
| 2. Venue | Through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') facility. |
| 3. Financial Year | 1st April to 31st March |
| 4. Book Closure Date | Tuesday the 23rd day of September, 2025 to Monday the 29th day of September, 2025 (both days inclusive) |

PUSHPSONS INDUSTRIES LIMITED

4. Dividend Payment Date	None				
5. Listing on Stock Exchanges	BSE Limited				
6. Stock code	<table> <tr> <td><u>Stock Exchange</u></td><td><u>Stock Code</u></td></tr> <tr> <td>BSE Limited, Mumbai</td><td>531562</td></tr> </table>	<u>Stock Exchange</u>	<u>Stock Code</u>	BSE Limited, Mumbai	531562
<u>Stock Exchange</u>	<u>Stock Code</u>				
BSE Limited, Mumbai	531562				
7. Market Price Data	No Trading in Shares				
8. Stock Performance	No Trading in Shares				
9. Registrar & Transfer Agents	Beetal Financial & Computer Services Pvt. Ltd. Beetal House, 3rd Floor, 99, Madangir, New Delhi-110062				
10. Share Transfer System	All Share transfers received in physical form are processed and approved by the Stakeholders Relationship Committee normally meets generally on quarterly basis depending on the volume of transfers.				

11. Distribution of shareholding as on March 31st 2025

No. of Equity Shares held			No. of Shareholders	No. of Shares Held	% Shareholding
	—	Upto 500	67	27400	0.59
501	—	1000	39	34400	0.74
1001	—	2000	4	7400	0.16
2001	—	3000	8	20300	0.44
3001	—	4000	5	27600	0.59
4001	—	5000	4	20000	0.43
5001	—	10000	4	36900	0.79
10001 and above			7	4476100	96.26
Total			138	4650100	100.00

12. Categories of Shareholding as on March 31st 2025

Category	No. of Shareholders	No. of Shares held	% Share Holding
NRIs	4	6500	0.14
Bodies Corporate	1	527500	11.34
Directors & Relatives	6	3205300	68.93
Resident individuals	127	910800	19.59
Total	138	4650100	100.00

PUSHPSONS INDUSTRIES LIMITED

13. Dematerialisation of shares and liquidity

The listing certificate for dematerialization of shares is pending with BSE Limited.

14. Outstanding GDRs / ADRs / Warrants or any Convertible Instruments, conversion date and likely impact on equity Not Applicable

15. Plant Locations

Plot No. 1, Kasna Road, Surajpur By-pass Industrial Area
Distt. Gautam Budh Nagar, Greater Noida-201306 (U.P.)

16. Address for Correspondence

Company's Registrar & Share Transfer Agent :

Beetal Financial & Computer Services Private Ltd.
Beetal House, 3rd Floor, 99, Madangir, New Delhi-110062
Tel. : (91) 011-29961281/282 Fax : (91) 011-29961284
E-mail : beetalrta@gmail.com

OR

Company's Registered Office :

B-40, Okhla Industrial Area, Phase-I, New Delhi-110020.
Tel. : (91) 011-41610121
Fax : (91) 011-41058461
E-mail : info@pushpsons.com

For and on behalf of the Board

New Delhi
12th August, 2025

Sd/-
Pankaj Jain
Chairman (Director)
DIN: 00001923

PUSHPSONS INDUSTRIES LIMITED

Declaration – Code of Conduct

As per Regulation 26 of the SEBI Listing Regulations, all Board Members and Senior Management personnel of the Company have affirmed compliance with the applicable Code of Conduct for the Financial Year 2024-25.

For Pushpsons Industries Limited

Sd/-

Dinesh Jain

Managing Director

DIN: 00001912

New Delhi
12th August, 2025

PUSHPSONS INDUSTRIES LIMITED

DECLARATION BY THE CEO UNDER CLAUSE 49 OF THE LISTING AGREEMENT ADHERENCE TO THE CODE OF CONDUCT

In accordance with Clause 49 sub-clause I (D) of the Listing Agreement with the Stock Exchange, I hereby confirm that all Directors and the Senior Management personnel of the Company have affirmed compliance to their respective Code of Conduct, as applicable to them for the Financial year ended 31st March, 2025.

For Pushpsons Industries Limited

New Delhi
12th August, 2025

Sd/-
Pankaj Jain
Chairman (Director)
DIN: 00001923

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

**The Members of
Pushpsons Industries Limited,**

We have examined the compliance of conditions of Corporate Governance by Pushpsons Industries Limited for the year ended on 31st March, 2025 as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchange.

The Compliance of condition of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the Compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of the opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Ritu Gupta & Co.
Chartered Accountants
Registration Number 119890W

New Delhi
12th August, 2025

Sd/-
Ritu Gupta
Proprietor
Membership Number 104077
UDIN: 25104077BMMKWK1731

PUSHPSONS INDUSTRIES LIMITED

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members
PUSHPSONS INDUSTRIES LIMITED
CIN - L74899DL1994PLC059950
B-40 Okhla Industrial Area, Phase 1, New Delhi-110020

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Pushpsons Industries Limited**, having **CIN L74899DL1994PLC059950** and having registered office at B-40 Okhla Industrial Area, Phase 1, New Delhi - 110020 (hereinafter referred to as 'the Company'), and as produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below as on the 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of Company by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	DIN No.	Name	Designation	Category	Date of Appointment	Cessation Date
1.	00001923	Pankaj Jain	Director	Promoter	30/06/1994	--
2.	00001912	Dinesh Jain	Managing Director	Promoter	30/06/1994	--
3.	00002582	Satyabhushan	Director	Professional	18/10/2003	--
4.	06870666	Dhruv Jain	Director	Promoter	28/05/2014	--
5.	06918421	Shiv Dayal Verma	Director	Independent	08/08/2014	31/03/2025
6.	11103129	Sunil Kumar Sharma	Additional Director	Independent	29/05/2025	--
7.	09561869	Preeti Goel	Director	Independent	22/05/2023	--

* The date of appointment/cessation is as per the MCA Portal.

It is the responsibility of the management of the Company to ensure the compliance with the relevant provision and requirement and to maintain and update all necessary record including checking the status of disqualification. Our responsibility is to express an opinion based on our verification and representation given by the Management.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company

For Anand Nimesh & Associates
Company Secretaries

Anand Kumar Singh
(Partner)

M. No. F10812

COP No.: 9404

UDIN-F010812G000868251

Date: July 26, 2025
Place: Delhi

PUSHPSONS INDUSTRIES LIMITED

MANAGEMENT DISCUSSION AND ANALYSIS

INDUSTRY STRUCTURE AND DEVELOPMENTS:

Your Directors are pleased to present the Management Discussion and Analysis Report for the year ended 31st March, 2025. The Management Discussion and Analysis have been included in consonance with the Code of Corporate Governance as approved by The Securities and Exchange Board of India (SEBI). Investors are cautioned that these discussions contain certain forward looking statements that involve risk and uncertainties including those risks which are inherent in the Company's growth and strategy. The company undertakes no obligation to publicly update or revise any of the opinions or forward looking statements expressed in this report consequent to new information or developments, events or otherwise.

The Indian Textile and Apparel industry has been a significant contributor to the Indian economy and continues to play a pivotal role in India's growth story through its contribution to industrial output, employment generation and export earnings. India is one of the few countries with a complete and integrated textile value chain having production at each level of textile manufacturing.

The management of the company is presenting herein the overview, opportunities and threats, initiatives by the Company and overall strategy of the company and its outlook for the future. This outlook is based on management's own assessment and it may vary due to future economic and other future developments in the country.

OPPORTUNITIES AND THREATS:

Your company is doing regular efforts for cost reduction and to improve the efficiency and productivity. Once the global demand recession is over, the opportunities for exports should increase and to take full advantage. There are challenges, which in the short term, moderate growth- inflation, high interest rates, depreciating rupee.

OUTLOOK

The company hopes to be benefited from their continuous efforts and expects an increase in demand in the Indian and Exports markets.

RISK & CONCERNS

The company has to meet the stiff competition, exchange rate fluctuation, uncertain customer schedules, aggressive pricing strategy of competitors and changing technology.

HUMAN RESOURCES/INDUSTRIAL RELATIONS

It is the company's belief that Human Resources are the driving force towards progress and success of a Company. The company seeks to motivate and retain its professionals by offering reasonable compensation and opportunity to grow in the organization. The total permanent employee's strength was Fifteen (No. 15) as on 31st March, 2025. The Industrial relations remained cordial during the year.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has adequate system of internal financial control with reference to financial statements. The Company continues to ensure proper and adequate systems and procedures commensurate with its size and nature of its business.

FORWARD LOOKING AND CAUTIONARY STATEMENT

This report contains forward-looking statements based on certain assumptions and expectations of future events. Actual performance, results or achievements may differ from those expressed or implied in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking.

For and on behalf of the Board of Directors

Date: 12/08/2025
Place: New Delhi

Sd/-
Pankaj Jain
(Director & CEO)
DIN: 00001923

Sd/-
Dinesh Jain
(Managing Director)
DIN: 00001912

PUSHPSONS INDUSTRIES LIMITED

CEO / CFO CERTIFICATE

To
Board of Directors
Pushpsons Industries Limited
New Delhi

- (a) We have reviewed the financial statements and the cash flow statement for the year ended 31st March, 2025 and to the best of our knowledge and belief:
- (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of their knowledge and belief, no transactions entered into by the company during the year that are fraudulent, illegal or violative of the company's code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the company and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (d) We have indicated to the auditors and the audit committee:
- (i) Significant changes in internal control during the year;
 - (ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system.

New Delhi
12th August, 2025

Sd/-
Pankaj Jain
Chief Executive Officer

Sd/-
Sunil Bansal
Chief Financial Officer

PUSHPSONS INDUSTRIES LIMITED

INDEPENDENT AUDITOR'S REPORT

To the Members of
Pushpsons Industries Limited

Report on Audit of the Financial Statements

Opinion

We have audited the financial statements of **Pushpsons Industries Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2025 and the Statement of Profit and Loss (including Other Comprehensive Income), the statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of material accounting policies and other explanatory information (herein after referred as Financial statements). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (Ind AS) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information other than the Financial Statements and Auditors Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Report of the Board of Directors including Annexures thereto, management discussions and analysis, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

PUSHPSONS INDUSTRIES LIMITED

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Change in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

PUSHPSONS INDUSTRIES LIMITED

- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, no remuneration has been paid by the company to its directors during the year.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entities including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries;
 - b) The Management has represented that, to the best of its's knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entities including foreign entities ("Funding entities") with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries;
 - c) Based on audit procedure that have been considered reasonable and appropriate in the circumstance, nothing has come to our notice that caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e), as provided under (a) and (b) above, contain any material misstatement.
 - v). Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account for the financial year ended on 31st March 2025 which has a feature of recording audit trail (editlog) facility and the same has been operated from 4th September 2023 for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail is preserved by the Company as per the statutory requirements for record retention.

For Ritu Gupta & Co.

Chartered Accountants

Firm's Registration Number 119890W

Sd/-

(Ritu Gupta)

Proprietor

Membership Number 104077

UDIN: 25104077BMMKWB8013

New Delhi
29th May, 2025

"Annexure A" referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date to the members of Pushpsons Industries Limited on the financial statements of the company for the year ended 31st March, 2025

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

PUSHPSONS INDUSTRIES LIMITED

- (B) The Company do not have any intangible assets.
- (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals during the year; no material discrepancies were noticed on such verification.
 - (c) The Company do not own any immoveable property other than building which has been constructed on leasehold land (Company have only financial lease asset), disclosed in the financial statements included in property, plant and equipment as on the date of balance sheet.
 - (d) The Company has not revalued any of its Property, Plant and Equipment during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at 31st March, 2025 for holding any benami property under Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us the inventories have been physically verified by the management at reasonable intervals during the year. According to the information and explanations given to us, no material discrepancy was noticed on such verification
- (b) The Company has not been sanctioned working capital limits in excess of Rs 5 crore, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) The Company during the year has not made investment in, provided any guarantee or security or granted any loans or advances in the nature of loans secured or unsecured, to companies, firms, Limited Liability Partnership or any other parties and hence reporting under clause 3(iii) of the Order is not applicable.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans or made investments, provided any guarantee or security as specified under section 185 and 186 of the Companies Act, 2013.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposit and hence reporting under clause 3(v) of the Order is not applicable.
- (vi) The Central Government has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Act and hence reporting under clause 3(vi) of the Order is not applicable.
- (vii) In respect statutory dues:
- (a) in our opinion, the Company has been regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employee state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it with appropriate authorities during the year.
There were no undisputed amounts payable in respect of Goods and Services Tax, provident fund, employee state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues statutory a) dues were outstanding as on the last day of the financial year for a period of more than six months from the date they became payable.
 - (b) There has been no dispute on account of statutory dues.
- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessment under Income Tax Act, 1961. (43 of 1961)
- (ix) (a) The Company has not taken any loans or other borrowings from any lender, hence reporting under clause 3(ix)(a) of the order is not applicable to company.
- (b) The company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not obtained any term loan during the year and there are no unutilized term loans at the beginning of the year hence, reporting on clause 3(ix)(c) of the Order is not applicable.
- (d) The Company has not raised funds on short term basis during the year and hence, reporting on clause 3(ix)(d) of the Order is not applicable.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligation of its subsidiaries and hence, reporting on clause 3(ix)(e) of the Order is not applicable.
- (e) The Company during the year has not raised loans and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year, hence clause 3(xi)(a) of the order is not applicable to company.

PUSHPSONS INDUSTRIES LIMITED

- (b) During the year, the Company, has not made any preferential allotment or private placement of shares or partly convertible (fully or partly or optionally), hence clause 3(xi) (b) of the order is not applicable to company.
- (xi) (a) No fraud by the Company or on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) The Company has not received any whistle-blower complaint during the year.
- (xii) The Company is not a Nidhi company, hence reporting under clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion the Company is in compliance with sections 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) (a) In our opinion the company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the Internal Audit report for the period under audit issued to the Company during the year.
- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with directors or persons connected with him, hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934, hence reporting under clause 3(xvi)(a)(b)(c) are not applicable.
- (xvii) The company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no instance of any resignation of the statutory auditors occurred during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans and based on our examination on the evidence supporting the assumptions nothing has come to our attention, which causes us believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities fall in due within a period of one year from balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) The provisions relating Corporate Social Responsibility under section 135 of the said Act do not apply to the Company, hence reporting under clause 3(xx) of the Order is not applicable.

For Ritu Gupta & Co.

Chartered Accountants

Firm's Registration Number 119890W

Sd/-

(Ritu Gupta)

Proprietor

Membership Number 104077

UDIN: 25104077BMMKWB8013

New Delhi
29th May, 2025

“Annexure B” referred to the Independent Auditors Report of even date to the members of Pushpsons Industries Limited on the financial statements of the company for the year ended 31st March, 2025.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Pushpsons Industries Limited** (“the Company”) as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial

PUSHPSONS INDUSTRIES LIMITED

controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For Ritu Gupta & Co.
Chartered Accountants
Firm's Registration Number 119890W

Sd/-
(Ritu Gupta)
Proprietor

Membership Number 104077
UDIN: 25104077BMMKWB8013

New Delhi
29th May, 2025

PUSHPSONS INDUSTRIES LIMITED

Balance Sheet as at 31st March, 2025

(In thousand)

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	2	22333.09	21414.45
Other non-current assets	3	11023.78	7948.39
Total non-current assets		33356.87	29362.84
Current Assets			
Inventories	4	5403.97	8013.84
Financial Assets			
Trade Receivable	5	4259.78	3467.85
Cash and cash equivalents	6	5960.10	5913.63
Other current assets	7	5069.74	4171.20
Total Current Assets		20693.59	21566.52
Total Assets		54050.46	50928.60
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	8 (a)	52705.00	52705.00
Other Equity	8 (d)	(3478.88)	(8412.03)
Total Equity		49226.12	44292.97
Liabilities			
Non-current liabilities			
Provisions	9	596.71	452.29
Current liabilities			
Trade payable:-	10		
(a) Total outstanding dues of micro enterprises and small enterprises &		2102.51	1186.06
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		450.30	2261.68
Other current liabilities	11	1508.77	2610.49
Provisions	12	166.05	125.12
Total current liabilities		4227.63	6183.35
TOTAL EQUITY AND LIABILITIES		54050.46	50928.60
Summary of Material Accounting Policies	1		
The accompanying significant accounting policies and notes form an integral part of the financial statements	1 - 33		

As per our audit report of even date attached

For Ritu Gupta & Co.

Chartered Accountants

Firm Registration Number 119890W

CA Ritu Gupta

Proprietor

Membership Number 104077

New Delhi

29th May, 2025

For and on behalf of the Board of Directors

Pankaj Jain

Chairman (Director) (DIN : 00001923)

Dinesh Jain

Managing Director (DIN : 00001912)

Geeta Rawat

Company Secretary (M. No. : F13386)

Sunil Bansal

Chief Financial Officer

(PAN : AICPB2569D)

PUSHPSONS INDUSTRIES LIMITED

Statement of Profit and Loss for the year ended 31st March, 2025

(In thousand)

Particulars	Note No.	Year ended 31st March, 2025	Year ended 31st March, 2024
Income			
Revenue from operation	13	44579.87	40895.16
Other income	14	1926.99	596.32
Total Income		46506.86	41491.48
Expenses:			
Cost of materials consumed	15	18460.23	16071.96
Changes in inventories of Finished goods, Stock-in-trade and work-in-progress	16	2047.31	2571.61
Employee benefits expense	17	5503.76	5051.22
Finance costs	18	119.66	528.55
Depreciation and amortization expense	19	999.87	878.36
Other expenses	20	14294.10	12534.79
Total expenses		41424.93	37636.49
Profit/(Loss) for the year		5081.93	3854.98
Tax expense:			
(1) Minimum Alternate Tax (refer Note No. 30)		--	--
(2) Deferred tax (Refer Note No. 31)		--	--
Profit/(loss) after tax		5081.93	3854.98
Other comprehensive income (OCI)			
Items that will not be reclassified to Profit and Loss			
Re-measurement of defined benefit liability		(148.78)	143.04
Total comprehensive income (TCI)		4933.15	3998.02
Earnings per equity share:	21		
Face value of Rs. 10 per equity share			
Basic and diluted		1.06	0.86
Significant Accounting Policies	1		
The accompanying significant accounting policies and notes form an integral part of the financial statements	1 - 33		
As per our audit report of even date attached			
For Ritu Gupta & Co.		For and on behalf of the Board of Directors	
Chartered Accountants		Pankaj Jain	Chairman (Director) (DIN : 00001923)
Firm Registration Number 119890W		Dinesh Jain	Managing Director (DIN : 00001912)
CA Ritu Gupta		Geeta Rawat	Company Secretary (M. No. : F13386)
Proprietor		Sunil Bansal	Chief Financial Officer
Membership Number 104077			(PAN : AICPB2569D)
New Delhi			
29th May, 2025			

PUSHPSONS INDUSTRIES LIMITED

Cash Flow Statement for the year ended 31st March, 2025

(In thousand)

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) for the year	4933.15	3998.02
Adjustment for:		
Depreciation	999.87	878.36
Interest income	(620.50)	(439.99)
Finance cost	119.66	528.55
Operating Profit/(Loss) before working capital changes	5432.18	4964.94
Adjustment for changes in working capital :		
Trade Receivable	(791.92)	(481.61)
Other Receivable	(3973.94)	107.22
Inventories	2609.12	2530.77
Trade and Other Payable	(1996.66)	402.81
Change in other obligation	185.35	69.79
Operating profit after working capital changes	(3968.05)	2628.98
Cash generated from operations	1464.13	7593.92
Direct Tax Paid	--	--
A Net Cash from Operating activities	1464.13	7593.92
B. CASH FLOW FROM INVESTING ACTIVITIES		
Fixed Asset	1918.50	(355.00)
Interest income	620.50	439.99
NET CASH FLOW USED IN INVESTING ACTIVITIES (B)	(1298.00)	84.99
C. CASH FLOW FROM FINANCING ACTIVITIES		
Financial Liabilities	--	(3313.42)
Finance Charges paid	(119.66)	(528.55)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(119.66)	(3841.97)
Net decrease in cash and cash equivalent (A+B+C)	46.47	3836.94
Cash and cash equivalents at the beginning of the year	5913.63	2076.68
Cash and cash equivalents at the end of the year	5960.10	5913.63

Note: The above cash flow statement has been prepared under the Indirect method as set out in the Accounting Standard (IndAS-7) Statement of Cash Flow

The accompanying significant accounting policies and notes form an integral part of the financial statements

As per our audit report of even date attached

For Ritu Gupta & Co.
Chartered Accountants
Firm Registration Number 119890W

CA Ritu Gupta
Proprietor
Membership Number 104077
New Delhi
29th May, 2025

For and on behalf of the Board of Directors

Pankaj Jain Chairman (Director) (DIN : 00001923)
Dinesh Jain Managing Director (DIN : 00001912)

Geeta Rawat Company Secretary (M. No. : F13386)
Sunil Bansal Chief Financial Officer
(PAN : AICPB2569D)

PUSHPSONS INDUSTRIES LIMITED

Statement of changes in equity for the year ended 31st March, 2025

A. Equity Share Capital

Particulars	31st March 2025		31st March 2024	
	No.	Amount	No.	Amount
At the beginning of the year	4650100	46501.00	4650100	46501.00
Equity shares @ Rs. 5/- forfeited (paid up)	1240800	6204.00	1240800	6204.00
Changes in equity share capital during the year	0.00	0.00	0.00	0.00
At the end of the year	5890900	52705.00	5890900	52705.00

B. Other Equity

Particulars	Reserves and Capital reserve	Surplus Retained Earnings	Items of OCI Remeasurement of defined benefit plans	Amount
Balance as at 31 March 2023	2575.63	(14985.68)	0.00	(12410.05)
Profit for the year	0.00	3854.98	0.00	3854.98
Other comprehensive income/(loss)	0.00	0.00	143.04	143.04
Transferred to retained earnings	0.00	143.04	(143.04)	0.00
Balance as at 31 March 2024	2575.63	(10987.66)	0.00	(8412.03)
Profit for the year	0.00	5081.93	0.00	5081.93
Other comprehensive income/(loss)	0.00	0.00	(148.78)	(148.78)
Transferred to retained earnings	0.00	(148.78)	148.78	0.00
Balance as at 31 March 2025	2575.63	(6054.51)	0.00	(3478.88)

The accompanying significant accounting policies and notes form an integral part of the financial statements

As per our report of even date attached

For Ritu Gupta & Co.
Chartered Accountants
Firm Registration Number 119890W

CA Ritu Gupta
Proprietor
Membership Number 104077

New Delhi
29th May, 2025

For and on behalf of the Board of Directors

Pankaj Jain Chairman (Director) (DIN : 00001923)

Dinesh Jain Managing Director (DIN : 00001912)

Geeta Rawat Company Secretary (M. No. : F13386)

Sunil Bansal Chief Financial Officer
(PAN : AICPB2569D)

PUSHPSONS INDUSTRIES LIMITED

Note-1 – Summary of material accounting policies and notes to the financial statements for the year ended 31st March, 2025

1. GENERAL INFORMATION

Pushpsons Industries Limited is engaged in the business of manufacturing of Carpet & Made-ups. The Company is a public limited company and has its registered office at New Delhi. The Company has its listing with BSE Limited.

These financial statements have been approved by the Board of Directors, at their meeting held on 29th May, 2025.

2. BASIS OF PREPARATION

The financial statements have been prepared in accordance with and in compliance, in all material aspects, with Indian Accounting Standards ("Ind- AS") notified under section 133 of the Companies Act, 2013 (Act) read along with Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act. The presentation of the Financial Statements is based on Ind AS Schedule III of the Act.

The financial statements prepared under the historical cost convention, on a going concern basis and accrual method of accounting, except for certain financial assets and liabilities as specified in defined benefit plans which have been measured at actuarial valuation as required by relevant (Ind-AS). The accounting policies applied are consistent with those used in the previous year, except otherwise stated. The Company as required by (Ind-AS) presents assets and liabilities in the balance sheet based on current/non-current classification based on the criteria of realization/settlement within a period of twelve-month period from the balance date.

The statement of cash flows have been prepared under indirect method, whereby profit or loss is adjusted for the effects of transactions of a non-cash nature, and deferrals or accruals of past or future operating cash receipts or payments of items of income or expense associated with investing or financial cash flows. The cash flows from operating, investing and financial activities of the Company are segregated.

3. Use to estimates and judgements

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Revisions to accounting estimates are recognized prospectively.

4. Property, plant and equipment

Property, plant and equipment (PPE) are carried at historical cost of acquisition less accumulated depreciation and accumulated impairment losses, if any. Cost comprises of purchase price and all directly attributable cost of acquisition. Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company. The carrying amount of an item of PPE are derecognized on disposal or when no future economic benefits are expected from its use or disposal. The repairs and maintenance are charged to statement of profit and loss during the financial year in which they are incurred.

PUSHPSONS INDUSTRIES LIMITED

5. Depreciation

Depreciation is provided as per Schedule II to the Companies Act, 2013, on straight line method with reference to the useful life of the assets specified therein. Land is not depreciated.

6. Impairment of tangible assets

The carrying amounts of assets/cash generating units are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized in the statement of profit and loss whenever the carrying amount of an asset or cash generating unit exceeds its recoverable amount. The recoverable amount of the assets (or where applicable, that of cash generating unit to which the asset belongs) is estimated as the higher of its net selling price and its value in use. A previously recognized impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

7. Inventories

Inventories are valued at the lower of cost and net realisable value. Finished goods and work in progress are valued at lower of cost and net realizable value.

8. Cash and Cash Equivalent

Cash and cash equivalent in the financial statements comprise cash at bank and on hand, short-term deposits with an original maturity of three months or less and highly liquid investment that are readily convertible into known amount of cash and which are subject to insignificant risk of changes in value.

9. Foreign currency transaction / translations

Transactions in foreign currency including acquisition of fixed assets are recorded at the prevailing exchange rates on the date of the transaction. All monetary assets and monetary liabilities in foreign currencies are translated at the relevant rates of exchange prevailing at the year-end. Exchange differences arising out of payment/restatement of long-term liabilities relating to property, plant and equipment are capitalized and in other cases amortised over the balance period of such long-term monetary items. The unamortized balance is carried in the Balance Sheet as "Foreign currency monetary items translation difference account" as a separate line item under "Other equity".

10. Financial liability

i) Initial recognition and measurement:

Financial liabilities are recognized initially at fair value plus any transaction cost that are attributable to the acquisition of the financial liability except financial liabilities at FVTPL that are measured at fair value.

ii) Subsequent measurement:

Financial liabilities are subsequently measured at amortised cost using the EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognized in the statement of profit and loss.

iii) De-recognition:

A financial liability shall be de-recognized when, and only when, it is extinguished i.e., when the obligation specified in the contract is discharged or cancelled or expires. The difference between the carrying amount and fair value of the liabilities shall be recognized in the statement of profit and loss.

11. Taxation

i) **Current Tax:**

Provision for current tax is recognized based on the estimated tax liability computed after taking credit for allowances and exemptions in accordance with the Income Tax Act, 1961.

ii) **Deferred tax:**

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to temporary differences between the financial statements' carrying amount of existing assets and liabilities and their respective tax basis. Deferred tax assets and liabilities are measured using the enacted tax rates or tax rates that are substantively enacted at the balance sheet dates. The effect on the deferred tax assets and liabilities of a change in tax rate is recognized in the period that includes the enactment date. Deferred tax assets are recognized only to the extent there is virtual certainty of realization in future.

Transaction or event which is recognized outside Profit or Loss, either in Other Comprehensive Income or in equity, is recorded along with the tax as applicable.

j. **Employees Benefits:**

1. Retirement benefits in the form of the company's contribution to Provident Fund are charge to the Statement of Profit & Loss for the year when the contributions to the fund are due.

2. **Short-term Employee benefits:**

i) All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. These benefits include compensated absences such as paid annual leave. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the period.

ii) **Post-employment benefits:**

Retirement benefits in the form of the Company's contribution to Provident Fund are charged to the statement of Profit and Loss of the year when the contributions to the respective funds are due.

The liability in respect of defined benefit plan (Gratuity) is calculated using the Projected Unit Credit method and spread over the period during which the benefit is expected to be derived from employees Services.

k. **Provisions, contingent liabilities and contingent assets**

The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are disclosed where an inflow of economic benefits is probable.

l. **Earning per share**

The Company presents basic and diluted earnings per share ("EPS") data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares.

2. Property, Plant and Equipment

Particulars	Land (Leasehold)	Building	Plant Equipment	Furniture & Fixtures	Office Equipment	Total
Gross Carrying Value						
As on 01.04.2023	16,664.14	16,371.87	7,602.07	963.77	117.56	41,719.41
Additions			250.00	105.00		355.00
Reclassification (Capitalised from CWIP during the year)	--	--	--	--	--	--
Sales / Adjustments	--	--	--	--	--	--
Gross Carrying Value as on 31.03.2024	16,664.14	16,371.87	7,852.07	1,068.77	117.56	42,074.41
Additions	--	--	1,918.50	--	--	1,918.50
Reclassified on account of adoption of Ind AS - 116	--	--	--	--	--	--
Sales / Adjustments	--	--	--	--	--	--
Gross Carrying Value as on 31.03.2025	16,664.14	16,371.87	9,770.57	1,068.77	117.56	43,992.91
Accumulated depreciation						
Accumulated Depreciation as on 01.04.2023	--	14,346.53	4,541.74	777.14	116.19	19,781.59
Depreciation Expenses	--	593.47	251.84	32.95	0.11	878.36
Reclassified on account of adoption of IndAS - 116	--	--	--	--	--	--
Deductions / Adjustments	--	--	--	--	--	--
Accumulated Depreciation as on 31.03.2024	--	14,940.00	4,793.58	810.08	116.29	20,659.95
Depreciation Expenses	--	593.47	373.35	32.95	0.11	999.87
Reclassified on account of adoption of IndAS - 116	--	--	--	--	--	--
Deductions / Adjustments	--	--	--	--	--	--
Accumulated Depreciation as on 31.03.2025	--	15,533.47	5,166.93	843.02	116.40	21,659.82
Net Carrying Value						
As on 31.03.2024	16,664.14	1,431.87	3,058.49	258.69	1.27	21,414.46
As on 31.03.2025	16,664.14	838.40	4,603.64	225.75	1.16	22,333.09

PUSHPSONS INDUSTRIES LIMITED

Notes to the Financial Statements for the year ended March 31, 2025

(In thousand)

	31st March, 2025	31st March, 2024																																				
3 Other Financial Assets																																						
Non Current Assets																																						
A) Security Deposit	900.14	900.14																																				
B) (Unsecured, considered good)																																						
Taxes Receivable	301.17	284.23																																				
C) Bank balances other than above																																						
Fixed deposits with banks (with maturity more than 12 month)	9822.47	6764.01																																				
Fixed Deposit with banks (with maturity upto 12 month)	0.00	0.00																																				
Total	11023.78	7948.38																																				
4 Inventories (valued at lower of cost and net realizable value)																																						
Work - in - Progress	4242.51	5264.39																																				
Finished Goods	500.60	1526.03																																				
Consumables and Spares (including packing material)	660.86	1222.67																																				
Total	5403.97	8013.09																																				
5 Trade Receivables																																						
Trade Receivable considered good - secured	4259.78	3467.85																																				
Trade Receivable considered good - unsecured	0.00	0.00																																				
Total	4259.78	3467.85																																				
Ageing for trade receivables As at 31st March, 2025	<table><tr><th colspan="6">Outstanding for following periods from due date of payment</th></tr><tr><th>Less than 6 months</th><th>6 months- 1 year</th><th>1 - 2 years</th><th>2 - 3 years</th><th>More than 3 years</th><th>Total</th></tr><tr><td>Undisputed trade receivables- considered good</td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>4259.78</td><td>-</td><td>-</td><td>-</td><td>-</td><td>4259.78</td></tr><tr><td>Unsecured</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></tr><tr><td>Balance at the end of the year</td><td>-</td><td>-</td><td>-</td><td>-</td><td>4259.78</td></tr></table>		Outstanding for following periods from due date of payment						Less than 6 months	6 months- 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total	Undisputed trade receivables- considered good						4259.78	-	-	-	-	4259.78	Unsecured	-	-	-	-	-	Balance at the end of the year	-	-	-	-	4259.78
Outstanding for following periods from due date of payment																																						
Less than 6 months	6 months- 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total																																	
Undisputed trade receivables- considered good																																						
4259.78	-	-	-	-	4259.78																																	
Unsecured	-	-	-	-	-																																	
Balance at the end of the year	-	-	-	-	4259.78																																	
Ageing for trade receivables As at 31st March, 2024	<table><tr><th colspan="6">Outstanding for following periods from due date of payment</th></tr><tr><th>Less than 6 months</th><th>6 months- 1 year</th><th>1 - 2 years</th><th>2 - 3 years</th><th>More than 3 years</th><th>Total</th></tr><tr><td>Undisputed trade receivables- considered good</td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>3467.85</td><td>-</td><td>-</td><td>-</td><td>-</td><td>3467.85</td></tr><tr><td>Unsecured</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></tr><tr><td>Balance at the end of the year</td><td>-</td><td>-</td><td>-</td><td>-</td><td>3467.85</td></tr></table>		Outstanding for following periods from due date of payment						Less than 6 months	6 months- 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total	Undisputed trade receivables- considered good						3467.85	-	-	-	-	3467.85	Unsecured	-	-	-	-	-	Balance at the end of the year	-	-	-	-	3467.85
Outstanding for following periods from due date of payment																																						
Less than 6 months	6 months- 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total																																	
Undisputed trade receivables- considered good																																						
3467.85	-	-	-	-	3467.85																																	
Unsecured	-	-	-	-	-																																	
Balance at the end of the year	-	-	-	-	3467.85																																	
6 A. Cash and cash equivalents																																						
Cash and Bank Balance																																						
Bank balances in Current Account	5893.53	5911.06																																				
Cash in hand	66.57	2.57																																				
Total Cash and cash equivalents	5960.10	5913.63																																				

PUSHPSONS INDUSTRIES LIMITED

7 Other Current Assets

Prepaid expenses	564.33	651.46
Taxes Receivable	2302.25	3036.59
Others	2203.16	483.15
Total	5069.74	4171.20

8(a) Equity share capital

	31st March, 2025		31st March, 2024	
	No. of shares	Rupees in Thousand	No. of shares	Rupees in Thousand
Authorized				
Equity shares of Rs.10 each	7,000,000	70,000.00	7,000,000	70,000.00
Issued, subscribed and fully paid up				
Equity shares of Rs. 10 each	4,650,100	46,501.00	4,650,100	46,501.00
Add:1240800 equity shares @ Rs. 5/- forfeited (paid up)	1,240,800	6,204.00	1,240,800	6,204.00
Total	5,890,900	52,705.00	5,890,900	52,705.00

Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Particulars	No. of shares	Rupees in Thousand	No. of shares	Rupees in Thousand
At the beginning of the year	4,650,100	46,501.00	4,650,100	46,501.00
Add: issued during the year	-	-	-	-
At the end of the year	4,650,100	46,501.00	4,650,100	46,501.00

The company has a single class of equity shares. Accordingly all the equity shares rank equally with regard to voting rights, dividend and share in the Company's residual assets.

(b) Details of Shareholders more than 5% Shares in the Company

Name of the shareholder	No. of shares	No. of shares	% of total shares	% of change
i. Pankaj Jain	1174700	1174700	25.26	-
ii. Dinesh Jain	1174700	1174700	25.26	-
iii. Sangeeta Jain	425800	425800	9.16	-
iv. Niti D Jain	425800	425800	9.16	-
v. Gaurav Shyam	668700	668700	14.38	-
vi. Panipat Weaving and Processing Private Limited	527500	527500	11.34	-
Total	4397200	4397200	94.56	-

PUSHPSONS INDUSTRIES LIMITED

(c) **Shares held by Promoters at the end of year**

Name of the promoters	31st March 2025	31st March 2024	% of share Holding	% change during the year
	No. of shares	No. of shares		
Mr. Pankaj Jain	1174700	1174700	25.26	—
Mr Dinesh Jain	1174700	1174700	25.26	—
Mrs. Sangeeta Jain	425800	425800	9.16	—
Mrs.Niti D Jain	425800	425800	9.16	—
Ms. Lipika Jain	2100	2100	0.04	—
Ms. Pallavi Jain	2200	2200	0.05	—
Total	3205300	3205300	68.93	—

Name of the promoters	31st March 2024	31st March 2023	% of share Holding	% change during the year
	No. of shares	No. of shares		
Mr. Pankaj Jain	1174700	1174700	25.26	—
Mr Dinesh Jain	1174700	1174700	25.26	—
Mrs. Sangeeta Jain	425800	425800	9.16	—
Mrs.Niti D Jain	425800	425800	9.16	—
Ms. Lipika Jain	2100	2100	0.04	—
Ms. Pallavi Jain	2200	2200	0.05	—
Total	3205300	3205300	68.93	—

8(d) **Other equity**

Reserves and surplus

Capital Reserve	2,575.63	2,575.63
(Production Incentive from Greater Noida Industrial Development Authority for early commencement of production)		
Total	2,575.63	2,575.63

Retained earnings

Balance at the beginning of the year	(10987.66)	(14985.68)
Profit/(Loss) for the year	4933.15	3998.02
Balance at the end of the year	(6054.51)	(10987.66)
Total	3478.88	(8412.03)

9 **Provisions**

Provision for employees benefits - Gratuity (refer note 32)	596.71	452.29
Total	596.71	452.29

10 **Trade payables**

Total outstanding due of micro enterprises and small enterprises	2102.51	1186.06
Total outstanding due of creditors other than micro enterprises and small enterprises	450.30	2261.68
Total	2552.81	3447.74

PUSHPSONS INDUSTRIES LIMITED

Based on and to the extent of information available with the Company under Micro, Small and Medium Enterprises Development Act, 2006. The Relevant Particulars as at 31st March, 2025 are furnished below:-

The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year	-	-
Principal amount due to micro enterprises and small enterprises	2102.51	1186.06
Interest due on above	-	-
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006	-	-

**Ageing for trade payable
As at 31st March, 2025**

Micro enterprises and small enterprises
Creditors other than micro enterprises
and small enterprises
Disputed dues - MSME
Disputed dues - Others

Total

Outstanding for following periods from due date of payment				
Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
2102.51	-	-	-	2102.51
450.30	-	-	-	450.30
-	-	-	-	-
-	-	-	-	-
2552.81	-	-	-	2552.81

**Ageing for trade payable
As at 31st March, 2024**

Micro enterprises and small enterprises
Creditors other than micro enterprises
and small enterprises
Disputed dues - MSME
Disputed dues - Others

Total

Outstanding for following periods from due date of payment				
Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
1186.06	-	-	-	1186.06
2261.68	-	-	-	2261.68
-	-	-	-	-
-	-	-	-	-
3447.74	-	-	-	3447.74

PUSHPSONS INDUSTRIES LIMITED

11 Other Current Liabilities		
Others	783.86	891.08
Advance from customers	724.91	1719.41
Total	1508.77	2610.49
12 Provision (Other Current Liabilities)		
Current Liability (short Term) gratuity	166.05	125.12
Total	166.05	125.12

Notes to the Statement of Profit & Loss

(In thousand)

	Year Ended 31st March 2025	Year Ended 31st March 2024
13 Revenue from operations		
Sale of products		
Manufactured goods	42091.95	39010.55
Other operating revenues		
Export Incentives	2254.75	1747.17
Exchange Rate Fluctuation	233.17	137.45
Total	44579.87	40895.17
14 Other income		
Interest on Fixed Deposit	620.50	439.99
Interest on Security Deposit with NPCL	7.36	7.38
Other	1299.13	148.95
Total	1926.99	596.32
15 Cost of Material Consumed		
Raw Materials	18460.23	16071.96
Total	18460.23	16071.96
16 Changes in inventories of finished goods, Stock-in-trade and work-in-progress		
Opening Inventory		
Work in Progress	5264.39	5428.30
Finished Goods	1526.03	3933.73
Total	6790.42	9362.03
Closing Inventory		
Work in Progress	4242.51	5264.39
Finished Goods	500.60	1526.03
Total	4743.11	6790.42
(Increase) / Decrease in Inventory	2047.31	2571.61
17 Employee benefit expense		
Salaries, wages and bonus	4905.50	4629.10
Contribution to provident and other funds	492.21	375.98
Staff welfare	106.05	55.14
Total	5503.76	5051.22

PUSHPSONS INDUSTRIES LIMITED

18 Finance cost		
Interest to Bank	--	392.38
Bank charges	119.66	136.17
Total	119.66	528.55
19 Depreciation		
Depreciation and amortization expense	999.87	878.36
Total	999.87	878.36
20 Other expenses		
Consumable Stores and Spares	2114.24	1805.71
Electricity and Water	902.40	775.61
Freight and Cartage	961.67	771.79
Insurance - Plant & Machinery and Building	56.66	56.66
Packing material consumed	1507.97	1091.41
Repair and Maintenance (Plant and Machinery & Other)	124.09	93.88
Labour Charges	--	10.60
Security Charges	928.40	874.42
Testing Fees	170.57	382.83
Dyeing Charges	59.01	9.70
Advertisement and Staff Recruitment	136.30	136.32
Auditors Remuneration	50.00	50.00
Clearing & Forwarding	1659.73	1630.73
Conveyance and Travelling	235.66	215.61
Director's Sitting Fees	92.00	92.00
Exhibition	3071.57	2733.09
Insurance (Others)	24.84	32.99
Lease Rent (Land)	492.31	492.31
Legal and Professional	271.85	194.63
Listing Fees	325.00	325.00
License Fees	198.57	112.24
Miscellaneous	45.39	2.52
Factory Maintenance	27.48	47.51
Filing fees	5.80	29.10
Sample Expenses	19.68	14.71
Office Maintenance	--	4.00
Subscription and Membership	35.01	28.80
Postage, Courier and Telephone	463.43	327.01
Printing and Stationary	259.22	30.88
Commission Paid	--	118.75
Sedex Audit Fees	55.25	44.00
Total	14294.10	12534.79
21 Earning per equity shares		
Profit/(Loss) for the year	4933.13	3998.02
Average number of equity share of Rs..10 each	4650.10	4650.10
Earning per equity share basic and diluted	1.06	0.86
22 Auditors Remuneration		
Audit Remuneration	50.00	50.00
Total	50.00	50.00

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23 Additional Regulatory information pursuant to changes in Schedule III

- i No proceedings has been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder..
- ii The Company has not been declared as wilfull deaulter by any bank or financial institution or other lender.
- iii The company does not have any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companiesa Act, 1956, during the current year and in the previous year.
- iv There are no transactions which has been surrendered or disclosed as income during the year in the tax assessment under Income Tax Act, 1961.
- v There are no charges or satisfaction to be registered with Registrar of Companies.
- vi As provision to Rule 3(1) of the Companies (Accounts) Rules, 2014 (as amended), which provides for books of account to have the feature of audit trail, edit log and related matters in the accounting software used by the Company, is applicable to the Company only with effect from financial year beginning April 1, 2023, the reporting under clause (g) of Rule 11 of the Companies (Audit and Auditors), Rules, 2014 (as amended), is currently not applicable.

24 Fair value hierarchy

Financial instrument measured at amortised cost

The carrying amount of financial assets and liabilities measured at amortised cost in the financial statements are a reasonable approximation of their fair values since the Company does not anticipate that the carrying amounts would be significantly different from the values that would eventually be recieved or settled.

Financial risk management

The Company's financial liabilities comprise mainly of borrowings, trade payables and other payables. The Company's financial assets comprise mainly of investments, cash and cash equivalents, other balances with banks, loans, trade receivables and other receivables.

The Company is exposed to market risk, credit risk and liquidity risk. The board of directors ('Board') have overall responsible for establishment and oversight of the Company's risk managment framework. The Company follows the Holding company's risk management framework which seeks to identify, assess and mitigate financial risks in order to minimize potential adverse effects on the Company's financial performance.

The following disclosures summarize the Company's exposure to financial risks and information regarding use of derivatives employed to manage exposures to such risks. Quantitative sensitivity analysis have been provided to reflect the impact of reasonably possible changes in market rates on the financial results, cash flows and financial position of the Company.

1) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risks: interest rate risk, currency risk and other price risk. Financial instruments affected by market risk includes borrowings, investments, trade payables, trade receivables, loans and derivative financial instruments.

(a) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's primarily total debt obligation with fixed interest rate, therefore a change in interest rate at the reporting date would not effect the profit & loss.

(b) Foreign currency risk

The company's primary business activities are within India therefore it does not have any exposure in foreign currency.

PUSHPSONS INDUSTRIES LIMITED

2) Credit risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The maximum exposure of the financial assets are contributed by cash and cash equivalents.

Cash and Bank balance

Credit Risk on cash and cash equivalent, deposits with the banks / financial institutions is generally low as the said deposits have been made with the banks / financial institutions who have been assigned high credit rating by international and domestic rating agencies.

3) Liquidity risk

Liquidity is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. The Company's treasury department is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management. Management monitors the Company's net liquidity position through rolling forecasts on the basis of expected cash flows.

The table below provides details regarding the contractual maturities of significant financial liabilities:

Particulars	Less than 1 year	1 - 5 years	More than 5 years	Total
At 31st March, 2025				
Trade payable	2552.81	0.00	0.00	2552.81
Other current liabilities	1508.77	0.00	0.00	1508.77
At 31st March, 2024				
Trade payable	3447.73	0.00	0.00	3447.73
Other current liabilities	2610.49	0.00	0.00	2610.49

25. Capital management

For the purpose of the Company's capital management, capital includes issued capital and all other equity reserves attributable to the equity shareholders of the Company. The primary objective of the Company when managing capital is to safeguard its ability to continue as a going concern and to maintain an optimal capital structure so as to maximize shareholder value.

As at March 31, 2025, the Company has only one class of equity shares and has moderate debt. Consequent to such capital structure, there are no externally imposed capital requirements. In order to maintain or achieve an optimal capital structure, the Company allocates its capital for distribution as dividend or re-investment into business based on its long term financial plans. Consistent with others in the industry, the Company monitors its capital using the gearing ratio which is total debt divided by total capital.

Particulars	As at 31st March, 2025	As at 31st March, 2024
Total debt	4658.28	6510.51
Total equity	49226.12	44292.97
Total debt to total equity ratio (gearing ratio)	9.46	14.71

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the borrowings that define the capital structure requirements.

26. Contingent Liabilities

i) NIL

ii) Three past employees of the company has filed case before labour court by creating false documents against our company. The Company is contesting the matters and is of the belief that the matters will be decided in our favour and therefore no amount has been ascertained and provided in the books of accounts.

27. Financial Ratios

The following are analytical ratios for the year ended 31st March, 2025 and 31st March, 2024

S. No.	Ratio Analysis	In Time/ In %	Numerator	Denominator	Year Ended 31st March 2025	Year Ended 31st March 2024	Change in %
a	Current Ratio	In Time	Current Assets	Current Liabilities	4.89	3.49	40
b	Debt-Equity Ratio	In Time	Total Liabilities	Shareholder's Equity	0.10	0.15	(-) 35
c	Debt Service Coverage Ratio	In Time	Net Operating Income	Debt Service	10.32	4.80	115
d	Return on Equity Ratio	In %	Profit for the period	Avg. Shareholders Equity	10.55	9.45	12
e	Inventory turnover Ratio	In Time	Cost of Goods sold	Average Inventory	3.06	2.01	52
f	Trade Receivables turnover Ratio	In Time	Net Credit Sales	Average Trade Receivables	10.89	12.09	(-) 10
g	Trade payables turnover Ratio	In Time	Total Purchases	Average Trade Payables	6.15	4.95	24
h	Net capital turnover Ratio	In Time	Net Sales	Average Working Capital	2.64	2.94	(-) 10
i	Net profit Ratio	In %	Net Profit	Net Sales	11.72	10.25	14
j	Return on Capital employed	In %	Profit before Interest and Taxes	Capital Employed	10.44	9.80	7
k	Return on investment	In %	Return / Profit / Earnings	Investment	—	—	—

Remarks:

- a Current Ratio: The higher the ratio is, the more capable you are of paying off your debts.
- b Debt-Equity Ratio: while a low debt-to-equity ratio means that the company is utilizing its assets and borrowing less money from the market.
- c Debt Service Coverage Ratio: (DSCR) is a measure of the cash flow available to pay current debt obligations.
- d Inventory turnover Ratio: Inventory turnover is the rate that inventory stock is sold, or used.

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28. Related Parties Disclosures :

A. Particulars of Associates Companies

Name of the Related Party	Nature of Relationship
(i) Panipat Weaving & Processing Private Limited	Associate Company
(ii) Pushpsons Fibrol Private Limited	Associate Company

B. Key Management Personnel

a. Mr. Pankaj Jain	Chairman (Director)
b. Mr. Dinesh Jain	Managing Director
c. Mr. Dhruv Jain	Director
d. Mr. Sunil Bansal	Chief Financial Officer
e. Ms. Geeta Rawat	Company Secretary

C. Transactions with Associate Companies

There are no transactions with associate Companies referred to in item A-(i) & (ii) above.

29. During the year the Company has only one reportable segment i.e. Export of Carpet and Made- up in accordance with the accounting standards on segment reporting.
30. No provision for Income Tax and Minimum Alternate Tax (MAT) on Book profits has been made in view of the availability of unabsorbed depreciation and Section 115BAA of the Income Tax Act.
31. **Deferred Tax:** In view of the tax losses incurred by the Company during the earlier years, deferred tax assets on timing differences and on unabsorbed depreciation and business losses have not been accounted for in the books since it is not virtually certain that they will be realised against future profits.
32. **Employees Benefits:** The Company has provided liability of Gratuity actuarially determined amounting to Rs. 762.76 (thousand) (Previous Year Rs. 577.41 (thousand)).

i. Brief description of the plans

The Company provides long-term benefits in the nature of Provident fund and Gratuity to its employees.

The Company's defined contribution plans are provident fund and employees' pension scheme (under the provisions of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952) since the Company has no further obligation beyond making the contributions. The Company's unfunded defined benefit plans include gratuity benefit to its employees. The employees of the Company are also entitled to leave encashment and compensated absences as per the Company's policy. The Provident fund scheme additionally requires the Company to guarantee payment of specified interest rates, for which shortfall if any has been provided for as at the Balance Sheet date.

- ii. Disclosures for defined benefit plan (gratuity unfunded plan) based on actuarial reports as on March 31, 2025.

- (i) Expenses recognized in the profit and loss account

	Amount in Rs. thousand 31st March, 2025	Amount in Rs. thousand 31st March, 2024
Current service cost	111.91	100.61
Interest cost	41.54	38.15
Actuarial (gains) / losses on obligation	31.89	(68.97)
Net actuarial gain	—	—
Total expenses recognized in the profit and loss account	<u>185.34</u>	<u>69.79</u>

PUSHPSONS INDUSTRIES LIMITED

- (ii) Reconciliation of the present value of defined benefit obligation and the fair value of assets (amount recognized in balance sheet):

	31st March, 2025	31st March, 2024
Present value of funded obligation as at year end	762.76	577.41
Fair value of plan assets as at year end	—	—
Funded (asset) / liability recognized in the balance sheet	<u>762.76</u>	<u>577.41</u>

- (iii) Changes in defined benefit obligation

	31st March, 2025	31st March, 2024
Liability at the beginning of the year	577.41	507.63
Interest cost	41.55	38.15
Current service cost	111.91	100.61
Benefit paid	—	—
Actuarial (gains) / losses on obligations	31.89	(68.97)
Benefit Paid	—	—
Liability at the end of the year	<u>762.76</u>	<u>577.41</u>

- (iv) In accordance with the Accounting Standard-15 (Revised 2005) / Ind AS-19, actuarial valuation was performed, based on the following assumptions:

		31st March, 2025	31st March, 2024
		Gratuity	Gratuity
Discount rate (per annum)	percentage	6.75	7.20
Rate of increase in compensation levels	percentage	5.00	5.00
Attrition rate	percentage		
Up to 30 Years		3.00	3.00
31-44 Years		2.00	2.00
Above 44 Years		1.00	1.00
Average age of retirement (years)		58	58

- (v) Experience adjustments
- | | 31st March, 2025 | 31st March, 2024 |
|----------------------------------|------------------|------------------|
| On plan obligation (gain) / loss | 31.89 | (68.97) |
| On plan asset (loss) / gain | — | — |

33. Micro and Small Enterprises under Micro, Small and Medium Enterprises Development Act, 2006 have been determined based on the confirmations received in response to intimation in this regard sent by the Company to the suppliers. No Interest in terms of Section 16 of Micro, Small and Medium Enterprises Development Act, 2006 or otherwise either been paid or payable or accrued and remaining un paid at 31st March, 2025.

As per our attached report of even date

For Ritu Gupta & Co.
Chartered Accountants
Firm Registration Number 119890W

CA Ritu Gupta
Proprietor
Membership Number 104077

New Delhi
29th May, 2025

For and on behalf of the Board

Pankaj Jain Chairman (Director) (DIN : 00001923)

Dinesh Jain Managing Director (DIN : 00001912)

Geeta Rawat Company Secretary (M. No. : F13386)

Sunil Bansal Chief Financial Officer
(PAN : AICPB2569D)

PUSHPSONS INDUSTRIES LIMITED

Registered Office : B-40, Okhla Industrial Area, Phase-I, New Delhi - 110 020
Tel. : (91) 011-41610121 Fax : (91) 011-41058461 E-mail : info@pushpsons.com
CIN : L74899DL1994PLC059950

ATTENDANCE SLIP

L. F. No.	
No. of Shares Held	

I/We hereby record my/our presence at the 31st Annual General Meeting of the Company on Monday September 29th, 2025 at 11.00 A.M. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') facility.

NAME OF THE SHAREHOLDER (IN BLOCK LETTERS)	
SIGNATURE OF THE SHAREHOLDER	
NAME OF THE PROXY (IN BLOCK LETTERS)	
SIGNATURE OF THE PROXY	

NOTES :

1. You are requested to sign and hand over the slip at the entrance.
2. If you intend to appoint a proxy to attend the meeting instead of yourself, duly filled proxy form must be deposited at the registered office of the Company at least 48 hours before the time fixed for holding the meeting.
3. Proxy need not be member of the Company.

Tear Here

PUSHPSONS INDUSTRIES LIMITED

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CIN : L74899DL1994PLC059950

PROXY FORM

L. F. No.	
No. of Shares Held	

I / We.....of.....
.....being a member / members of
PUSHPSONS INDUSTRIES LIMITED hereby appoint.....
of.....
as my / our proxy to vote for me / us on my / our behalf at the 31st Annual General Meeting of the Company to be held on Monday September 29th, 2025 at 11.00 A.M. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') facility.

Signature.....

Signed this.....day of.....2025.

Please affix
Rupee 1
Revenue
Stamp

SPEED POST

If undelivered, please return to :

Pushpsons Industries Limited

B-40, Okhla Industrial Area, Phase-I
New Delhi - 110 020

आस्तियों की बिक्री हेतु बिक्री सूचना।

एतद्वारा संसद्धारण को और विशेष रूप से कर्जदार(रों) तथा गारंटर(रों) को सूचना दी जाती है कि प्रत्याभूत लेनदार के पास प्रभारित निम्नवर्गित अवल सम्पत्ति, जिसका भौतिक कब्जा लिक्विड फिन होम्स लिमिटेड, करनाल शाखा के प्राधिकृत अधिकारी द्वारा प्राप्त किया जा चुका है, श्रीमती सलविंदर और पत्नी श्री बलवीर सिंह, श्री गुरप्रीत सिंह पुत्र श्री बलवीर सिंह, श्री कुलदीप सिंह पुत्र श्री बलवीर सिंह (कर्जदार) और श्री सुरिंदर मोहन पुत्र श्री सुखदेव कृष्ण (गारंटर), की तरफ केन फिन होम्स लिमिटेड की 20.09.2025 तक बकाया राशि रु. 25,10,081/- (रुपये पच्चीस लाख दस हजार इक्कासी रुपये मात्र) उस पर आगे ब्याज एवं अन्य प्रभारों इत्यादि की वसूली के लिए दिनांक 01.09.2025 को 'जैसी है जहाँ है', 'जैसी है जो है' तथा 'जो भी है वहाँ है' आधार पर बेची जाएगी। आरक्षित मूल्य रु. 19,00,000/- (रुपये उन्नीस लाख रुपये मात्र) तथा ब्याना राशि जमा रु. 1,90,000/- (रुपये एक लाख नब्बे हजार रुपये मात्र) होगी।

अचल संपत्ति का विवरण

मकान संख्या 15 में स्थित मृग के समीप, 160 वर्ग गज, डिस्टेंशन टैंक क्षेत्र, तहसील नीलोखेड़ी, जिला करनाल, हरियाणा-132117, सीमाएं: उत्तर: 60 फीट, जगन नाथ का प्लॉट, दक्षिण: 60 फीट, गुरदयाल का प्लॉट, पूर्व: 24 फीट, हंस राज का प्लॉट, पश्चिम: 24 फीट और 20 फीट चौड़ी सड़क ज्ञात मार्ग-शुन

बिक्री के विस्तृत नियम और शर्तें केन फिन होम्स लिमिटेड की आधिकारिक वेबसाइट (<https://www.canfinhomes.com/SearchAuction.aspx>) उपलब्ध कराई गई हैं।

ई-नीलामी में भाग लेने के लिए लिंक www.bankeastward.com

दिनांक : 01.09.2025 स्थान : करनाल प्राधिकृत अधिकारी केन फिन होम्स लि.

PUSHPSONS INDUSTRIES LIMITED

Registered Office:- B-40, Okhla Industrial Area, Phase-1, New Delhi-110020

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NOTICE OF 31ST ANNUAL GENERAL MEETING,

REMOTE E-VOTING AND BOOK CLOSURE

Notice is hereby given that the 31st Annual General Meeting of the Members of the Company scheduled will be held on Monday 29th September, 2025 at 11:00 A. M. through Video Conferencing ('VC')/Other Audio- Visual Means ('OAVM') facility, to transact the Business contained in the Notice of 31st AGM in compliance with the various circulars issued by Ministry of Corporate Affairs ('MCA') i.e. circular dated December 28, 2022 read with circulars dated September, 19, 2024, September 25, 2023, December 28, 2022, May 05, 2022, January 13, 2021, December 14, 2021, April 08, 2020, April 13, 2020, May 05, 2020, September 25, 2023 (collectively referred to as 'MCA Circulars') and SEBI vide its Circular dated January 05, 2023, October 07, 2023 and October 03, 2024 (referred to as 'SEBI Circular') permitted the holding of the Annual General Meeting ('AGM') through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013, SEBI Listing Regulations, MCA Circulars and SEBI Circular, the 31st AGM of the Company is being held through VC / OAVM facility, without the physical presence of Members at a common venue. The deemed venue for the 31st AGM shall be the Registered Office of the Company.

In compliance with the aforesaid Circulars, Notice of AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2024-25 will also be available on the Company's website www.pushpsons.com, website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com.

In case you have not registered mail id with the Company/Depositories, please follow below instruction to register your mail id for obtaining Annual Report for FY 2024-25 and login details for e-voting:

- In case the shares are held in physical mode please provide Folio No., Name of Shareholder, scanned copy of the Share Certificate (front and back), PAN (self-attested scanned copy of PAN Card), AADHAR (self-attested scanned copy of Aadhar Card) by email to beetalrta@gmail.com or info@pushpsons.com.
- In case shares are held in demat mode, please provide DP ID and Client ID, Name, Copy of Account Statement, PAN (self-attested scanned copy of PAN Card) and AADHAR (self-attested scanned copy of Aadhaar Card) by email to beetalrta@gmail.com or info@pushpsons.com.

The Shareholders are requested to contact their Depository Participants for registration of Email ID as per the process provided by DP.

The procedure to join the meeting through VC/OAVM is provided in the notice of AGM.

The members are further informed that:

- The ordinary and special business as set out in the Notice of AGM may be transacted through voting by electronic means.
- The remote e-voting of the shareholders shall be reckoned on the equity shares held by them as on Tuesday, 23rd September, 2025 being the cut-off date for this purpose. Shareholders of the Company holding shares either in physical or dematerialized form on the said cut-off date only shall be entitled to avail the facility of remote e-voting.
- The remote e-voting period commences on Friday, 26th September, 2025 at 10:00 A.M. and ends on Sunday, 28th September, 2025 at 5:00 P.M. and shall not be available thereafter.
- Any person who becomes member of the Company after dispatch of the Notice of AGM and holding shares as of the Cut-off date i.e. 23rd September, 2025 may obtain the user ID and password by sending a request at helpdesk.evoting@cdslindia.com. The detailed procedure for obtaining the user ID and password is also provided in the Notice of the Meeting which is available on Company's website and CDLS's website. However, if a person is already registered with CDLS for e-voting then existing User ID and password can be used for casting vote through remote e-voting.
- Details of the manner of casting remote e-voting is available to the annexure of the notice for 31st AGM, which is also posted on the website of the Company viz., www.pushpsons.com and on the website of Central Depository Services (India) Ltd. (CDSL) the remote e-voting agency viz., www.evotingindia.com.
- In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ('FAQs') and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

Notice is also given pursuant to Section 91 of the Companies Act, 2013, Rule 10 of the Companies (Management & Administration) Rules, 2014 and Reg. 42 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 that the Register of Members and Share Transfer Books will remain closed from Tuesday, the 23rd day of September, 2025 to Monday, the 29th day of September, 2025 (both days inclusive) for the purpose of annual closure of Books.

For Pushpsons Industries Limited

Sd/-

Pankaj Jain

Director

DIN: 00001923

Place: Delhi

Date: 02.09.2025

Res. Add.: E-16, Lane W-4, Sainik Farms,

New Delhi- 110062

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डीयूडिजिटल ग्लोबल लिमिटेड

सीआरटीएन: L74110DL2007PLC171939

पंजीकृत कार्यालय सी-4, एनडीए कार्मुनिटी सेंटर, इलेक्ट्रॉनिक सिटी, नई दिल्ली-110016

वेबसाइट www.dudigitalglobal.com | ईमेल: cs@duddigitalglobal.com | फोन नं. 011 40450533

विडियो कॉन्फ्रेंसिंग/अन्य ऑडियो विडियो माध्यमों के द्वारा डीजिटल की 18वीं वार्षिक आम बैठक से संबंध में सूचना

सदस्यगण कृपया नोट करें कि कंपनी अधिनियम, 2013 ('अधिनियम') के प्रावधानों और उसके अधीन बनाए गए नियमों तथा भारतीय प्रतिभूति और विनियम बोर्ड (सूचीयन दायित्व एवं प्रकटीकरण आवश्यकताएं) विनियम, 2015 ('सूचीयन विनियम') के साथ पठित कॉर्पोरेट कार्य मंत्रालय द्वारा जारी किए गए सामान्य परिपत्र सं. 14/2020 दिनांक 8 अप्रैल, 2020, 17/2020 दिनांक 13 अप्रैल, 2020, 20/2020 दिनांक 5 मई, 2020, 02/2021 दिनांक 13 जनवरी, 2021, 2/2022 दिनांक 5 मई, 2022, 10/2022 दिनांक 28 दिसम्बर, 2022, 9/2023 दिनांक 25 सितम्बर, 2023 और नवीनतम 9/2024 दिनांक 19 सितम्बर, 2024 तथा भारतीय प्रतिभूति और विनियम बोर्ड ('सूचीयन') द्वारा जारी परिपत्र सं. सेबी/एचओ/सीएफडी/सीएमडी/सीआईआर/पी/2020/79 दिनांक 12 मई, 2020 एवं सेबी/एचओ/सीएफडी/सीएमडी/सीआईआर/पी/2021/11 दिनांक 15 जनवरी, 2021 एवं सेबी/एचओ/सीएफडी/सीएमडी/सीआईआर/पी/2022/62 दिनांक 13 मई, 2022 एवं सेबी/एचओ/सीएफडी/सीएमडी/सीआईआर/पी/2023/4 दिनांक 5 जनवरी, 2023, एवं सेबी/एचओ/सीएफडी/सीएमडी/सीआईआर/पी/2024/133 दिनांक 03 अक्टूबर, 2024 (संलग्न रूप से 'परिपत्र') के रूप में संदर्भित) के अनुपालन में आम स्थल पर सदस्यों की भौतिक उपस्थिति के बिना एजीएम की सूचना ('सूचना') जो कि उचित समय पर एजीएम के आयोजन के लिए संचालित की जाएगी, में निर्धारित कारवाज के निमादन के लिए डीयूडिजिटल ग्लोबल लिमिटेड ('एजीएम') के सदस्यों की 18वीं वार्षिक आम बैठक ('एजीएम') सोमवार, 29 सितम्बर, 2025 को दोपहर 12:30 बजे (आईएसटी) विडियो कॉन्फ्रेंसिंग/अन्य ऑडियो विडियो माध्यमों ('वीसी/ओवीएम') के द्वारा आयोजित की जाएगी।

उपरोक्त परिपत्रों के अनुपालन में, 31 मार्च, 2025 को समाप्त वित्तीय वर्ष के वित्तीय विवरणों सहित वित्तीय वर्ष 2024-2025 के लिए वार्षिक रिपोर्ट के साथ 18वीं एजीएम की सूचना, निम्न समय में, केवल इलेक्ट्रॉनिक मोड के माध्यम से उन सदस्यों को भेजी जाएगी जिनके ई-मेल पते कंपनी/रजिस्ट्रार एवं शेयर ट्रांसफर एजेंट ('आरटीए') अर्थात् विश्वेश्वर सर्विसेज प्राइवेट लिमिटेड/रिजिस्ट्रार ऑफ इंडिया लिमिटेड ('आईएल') के सदस्यों की वेबसाइट www.dudigitalglobal.com पर मी उपलब्ध कराई जाएगी और इसे आरटीए की वेबसाइट www.bigshareonline.com, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड ('एनएसई') की वेबसाइट www.nseindia.com से भी प्राप्त किया जा सकता है।

सदस्यगण कृपया वीसी/ओवीएम सुविधा के माध्यम से एजीएम में भाग ले सकते हैं। एजीएम में शामिल होने के निर्देश और भागीदारी के तरीके एवं अन्य प्रासंगिक विवरण कंपनी द्वारा एजीएम को अधिनियम की धारा 103 के तहत काम की गणना के उद्देश्य से भिन्न जाएगा। तदनुसार, कृपया ध्यान दें कि कंपनी की 18वीं एजीएम में व्यक्तिगत रूप से उपस्थित होने और भाग लेने का कोई प्रावधान नहीं किया गया है।

सदस्यों को एजीएम की सूचना में निर्धारित सभी प्रस्तावों पर रिमोट ई-वोटिंग सुविधा (एजीएम से पहले) और ई-वोटिंग सुविधा (एजीएम में) के माध्यम से इलेक्ट्रॉनिक रूप से वोट डालने की सुविधा प्रदान की जाएगी। वोट डालने की सुविधा आरटीए द्वारा प्रदान की जाएगी। एजीएम में ई-वोटिंग में उन सदस्यों को उपलब्ध कराई जाएगी जो वीसी/ओवीएम के माध्यम से एजीएम में उपस्थित हैं और जिनको रिमोट ई-वोटिंग के माध्यम से प्रस्तावों पर अपना वोट नहीं डाला है। जिन सदस्यों ने एजीएम से पहले रिमोट ई-वोटिंग के माध्यम से अपना वोट डाला है वे वीसी/ओवीएम के माध्यम से एजीएम में भाग ले सकते हैं लेकिन वह एजीएम में वोट डालने के पात्र नहीं होंगे। रिमोट ई-वोटिंग की विस्तृत प्रक्रिया और पद्धति, एजीएम में ई-वोटिंग और वीसी/ओवीएम के माध्यम से एजीएम में भाग लेने के निर्देश एजीएम सूचना में दिए गए हैं।

सीमेट मोड में प्रतिभूति रखने वाले सदस्यों को डिजिटल और डिजिटल प्रतिभागियों के साथ रखे गए अपने सीमेट खाते के माध्यम से वोट करने की अनुमति है। सदस्यों को सलाह दी जाती है कि वे अपने संबंधित डिजिटल पाठिपत्रों से संपर्क करके ई-वोटिंग सुविधा तक पहुंचने के लिए अपने सीमेट खातों में अपने मोबाइल नंबर और ई-मेल पते को पंजीकृत/अपडेट करें। शेयरधारकों से अनुरोध है कि वे कंपनी के आरटीए को ivote@bigshareonline.com पर लिखकर अपना कोटाईसी पूरा करें। किसी भी पूछताछ या एजीएम में ई-वोटिंग से जुड़ी किसी भी समस्या के लिए आप ivote@bigshareonline.com पर मेल कर सकते हैं या 1800 22 54 22, 022-82638338 पर कॉल कर सकते हैं।

बोर्ड के आदेशानुसार
डीयूडिजिटल ग्लोबल लिमिटेड

हस्ताक्षर/—
ललित चामड़ा

कंपनी सचिव एवं अनुपालन अधिकारी

दिनांक: 02.09.2025

स्थान: नई दिल्ली

These also note that no claim shall be against the Company in respect of uncashed dividend amount and equity shares so transferred to the IEPP Authority.

In case you need any further information / clarification, please write to or contact our Registrar and Share Transfer Agent viz. Bigshare Services Private Limited, Unit-Vipul Organics Limited, Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, India, email-investor@bigshareonline.com.

For VIPUL ORGANICS LIMITED

Place: Mumbai
Date: September 02, 2025

Vipul Shah
Managing Director

PUSHPSONS INDUSTRIES LIMITED

Registered Office:- B-40, Okhla Industrial Area, Phase-1, New Delhi-110020

CIN: L74899DL1994PLC059950

Tel: 011-41610121 Fax: 011-41058461

Email: info@pushpsons.com Website: www.pushpsons.com

NOTICE OF 31ST ANNUAL GENERAL MEETING, REMOTE E-VOTING AND BOOK CLOSURE

Notice is hereby given that the 31st Annual General Meeting of the Members of the Company scheduled will be held on Monday 29th September, 2025 at 11:00 A.M. through Video Conferencing ('VC')/Other Audio- Visual Means ('OAVM') facility, to transact the Business contained in the Notice of 31st AGM in compliance with the various circulars issued by Ministry of Corporate Affairs ('MCA') i.e. circular dated December 28, 2022 read with circulars dated September, 19, 2024, September 25, 2023, December 28, 2022, May 05, 2022, January 13, 2021, December 14, 2021, April 08, 2020, April 13, 2020, May 05, 2020, September 25, 2023 (collectively referred to as "MCA Circulars") and SEBI vide its Circular dated January 05, 2023, October 07, 2023 and October 03, 2024 (referred to as "SEBI Circular") permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013, SEBI Listing Regulations, MCA Circulars and SEBI Circular, the 31st AGM of the Company is being held through VC / OAVM facility, without the physical presence of Members at a common venue. The deemed venue for the 31st AGM shall be the Registered Office of the Company.

In compliance with the aforesaid Circulars, Notice of AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2024-25 will also be available on the Company's website www.pushpsons.com, website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com.

In case you have not registered mail id with the Company/Depositories, please follow below instruction to register your mail ID for obtaining Annual Report for FY 2024-25 and login details for e-voting:

- In case the shares are held in physical mode please provide Folio No., Name of Shareholder, scanned copy of the Share Certificate (front and back), PAN (self-attested scanned copy of PAN Card), AADHAR (self-attested scanned copy of Aadhar Card) by email to beetalrta@gmail.com or info@pushpsons.com.
- In case shares are held in demat mode, please provide DP ID and Client ID, Name, Copy of Account Statement, PAN (self-attested scanned copy of PAN card) and AADHAR (self-attested scanned copy of Aadhaar Card) by email to beetalrta@gmail.com or info@pushpsons.com.

The Shareholders are requested to contact their Depository Participants for registration of Email ID as per the process provided by DP.

The procedure to join the meeting through VC/OAVM is provided in the notice of AGM.

The members are further informed that:

- a) The ordinary and special business as set out in the Notice of AGM may be transacted through voting by electronic means.
- b) The remote e-voting of the shareholders shall be reckoned on the equity shares held by them as on Tuesday, 23rd September, 2025 being the cut-off date for this purpose. Shareholders of the Company holding shares either in physical or dematerialized form on the said cut-off date only shall be entitled to avail the facility of remote e-voting.
- c) The remote e-voting period commences on Friday, 26th September, 2025 at 10:00 A.M. and ends on Sunday, 28th September, 2025 at 5:00 P.M. and shall not be available thereafter.
- d) Any person who becomes member of the Company after dispatch of the Notice of AGM and holding shares as of the Cut-off date i.e. 23rd September, 2025 may obtain the user ID and password by sending a request at helpdesk.evoting@cdslindia.com. The detailed procedure for obtaining the user ID and password is also provided in the Notice of the Meeting which is available on Company's website and CDSL's website. However, if a person is already registered with CDSL for e-voting then existing User ID and password can be used for casting vote through remote e-voting.
- e) Details of the manner of casting remote e-voting is available to the annexure of the notice for 31st AGM, which is also posted on the website of the Company viz., www.pushpsons.com and on the website of Central Depository Services (India) Ltd. (CDSL) the remote e-voting agency viz., www.evotingindia.com.
- f) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

Notice is also given pursuant to Section 91 of the Companies Act, 2013, Rule 10 of the Companies (Management & Administration) Rules, 2014 and Reg. 42 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 that the Register of Members and Share Transfer Books will remain closed from Tuesday, the 23rd day of September, 2025 to Monday, the 29th day of September, 2025 (both days inclusive) for the purpose of annual closure of Books.

For Pushpsons Industries Limited

Sd/-

Pankaj Jain

Director

DIN: 00001923

Place: Delhi
Date: 02.09.2025

Res. Add.: E-16, Lane W-4, Sainik Farms,
New Delhi- 110062

thereafter, and encourage Green Initiative.

Further upon receipt of request from the Shareholders on the Company's invest i.e. investorservice@prozone Realty Ltd for physical copy of Notice of AGM and report, the Company shall arrange to provide the same to those Shareholders.

In case you have any issue or queries regarding remote e-voting / e-voting a AGM/technical issue, the shareholders may contact Mr. Rajiv Ranjan, Assistant President at email instameet@in.mps.mufg.com or contact on: - Tel: 022-6000/4918 6175.

The above information is being issued for the information and benefit of all the Members of the Company and it is in compliance with the MCA Circulars and the SEBI Circulars.

For Prozone Realty Ltd

Date: 1st September 2025
Place: Mumbai

Ajayendra P
CS & Chief Compliance Officer

COMPUCOM SOFTWARE LIMITED

IT: 14-15 EPIP, Sitapura, Jaipur-302022 (Rajasthan) (H)

CIN: L72200RJ1995PLC009798 • Tel. 91-141-4867

Software Limited Email: investor@compucum.co.in • Website: www.compucum.com

NOTICE OF THE 31st ANNUAL GENERAL MEETING, E-VOTING INFORMATION AND RECORD DATE

Notice is hereby given that dispatch of the Notice of the 31st (Thirty-First) Annual General Meeting ("AGM") of the Company is scheduled to be held on Saturday, September 27, 2025 at 04:00 P.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the business as listed in the Notice of AGM.

Notice of the AGM setting out the Resolutions proposed to be transacted there at along with the Annual Report for the Financial Year 2024-25, have been dispatched to the Members of the Company on Monday, September 01, 2025 whose e-mail ID's are registered with the Company or Registrar and Share Transfer Agent or with the Depository Participant. The Notice of AGM is also available on the Company's website www.compucum.com and on the website of Central Depository Services (India) Ltd. ("CDSL") at www.evotingindia.com.

Further as per amended regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a letter which includes the web-link, containing the exact path, complete details of the Annual Report is available has also been sent to those shareholders who have not registered their e-mail id with the Company/Depository Participant(s). Hard full annual report will be provided to those shareholders, who requested for the same.

Notice and the said documents are available at the company's website <https://compucum.co.in/mdocs-posts/annual-report-2024-2025/> and website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and also on the website of Central Depository Services (India) Ltd. ("CDSL") at www.evotingindia.com.

Pursuant to the provision of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company has fixed the Record Date i.e. **Saturday, September 27, 2025** to ascertain the members eligible for payment of Final Dividend of Rs. 10/- per share of Rs. 10/- each in cash for the Financial Year 2024-25, if approved by the shareholders of the Company in ensuing 31st Annual General Meeting.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 2 of the Companies (Management and Administration) Rules, 2014; Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India your company is pleased to provide remote e-voting facility and facility during AGM to its Members to exercise their right to vote on the Resolutions proposed to be transacted at the 31st AGM. The Company has arranged remote e-voting facility through Central Depository Service (India) Limited at www.evotingindia.com and the business transacted through voting by electronic means. Members who wish to cast their vote through Remote E-voting or e-Voting at the time of AGM are requested to login to the e-voting system at www.evotingindia.com by using their remote e-voting User ID and password. The details related to User ID and Password are provided in the Notice of AGM.

A Member whose name appears in the register of members or in the register of beneficial owners maintained by the depositories as on cutoff date i.e. **Saturday, September 27, 2025** only shall be entitled to avail the facility of remote e-voting as well as e-voting at the AGM and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the AGM. Members who cast their vote by remote e-voting may attend the AGM but shall not be entitled to cast their vote again.

Any person who becomes Member of the company after dispatch of the Notice of the AGM and holding shares on cut-off date i.e. **September 27, 2025**, if already registered with CDSL, may use his/her existing user ID and password otherwise follow the detailed procedure mentioned in the Notice of AGM available at Company's website www.compucum.co.in or may obtain User ID and password by sending a request at helpdesk.evoting@cdslindia.com or to the Company Registrar, M/s MCS Share Transfer Agent Limited at admin@mcsregistrars.com.

Remote e-voting facility shall commence on **Tuesday, September 23, 2025, 10:00 A.M. and will end on Friday, September 26, 2025, at 5:00 P.M.** The remote e-voting facility shall be disabled by CDSL after the said date and time.

The Company has appointed CS Manoj Maheshwari, FCS 3355 Practicing Company Secretary as the scrutinizor and failing him, CS Priyanka Agarwal, FCS 11138 Practicing Company Secretary as alternate scrutinizor to scrutinize the remote e-voting and e-voting at AGM in transparent manner.

Any queries/grievances connected with the e-voting facility may be addressed to Mr. Dalvi, Sr. Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, N. Futurix, Mafatil Mill Complex, N M Joshi Marg, Lower Parel (East), Mumbai - 400013. Send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

For Compucum Software

Place: Jaipur

Date: 01.09.2025

Varsha Rane C

(Company Secretary & Compliance Officer) AC