एनबीसीसी (इंडिया) लिमिटेड
(भारत सरकार का उद्यम)
NBCC (INDIA) LIMITED
(A Government of India Enterprise)
(Formerly National Buildings Construction Corporation Ltd.)
CIN-L74899DL1960GOI003335

Ref No. NBCC/BS (98)/2016

September 05, 2016

The Manager **Listing Department** **National Stock Exchange of India Ltd.** **Exchange Plaza,** **Plot No C/1, G Block,** **Bandra –Kurla Complex** **Bandra(E)** **Mumbai-400051** **NSE Symbol: NBCC/EQ**	**The Manager** **Listing Department** **BSE Ltd.** **Phiroze Jeejeebhoy Tower,** **Dalal Street ,** **Mumbai-400001** **Scrip code:534309**

Sub: AGM Update

Sir,

Further in reference to the Notice of 56th Annual General Meeting of the Company submitted on August 20, 2016, please find enclosed herewith the Annual Report of the Company for the F Y 2015-16

The same is also available on the website of the Company at www.nbccindia.com.

This is for your information and record. Kindly acknowledge receipt.

Thanking you

Yours Faithfully,
For NBCC (India) Limited

Deepti Gambhir
Company Secretary
FCS-4984

एनबीसीसी (इंडिया) लिमिटेड
नई दिल्ली
NEW DELHI
NBCC (INDIA) LIMITED

CORPORATE OFFICE
NBCC Bhawan, Lodhi Road, New Delhi - 110 003 (India)
Tel No : (011) 24367314-15, 43591555 I Fax : (011)24366995
www.nbccindia.com I E-Mail : cs.nbcc@nic.in

एन बी सी सी
NBCC

A Navratna CPSE

NBCC (INDIA) LIMITED

(A Government of India Enterprise)

(Formerly National Buildings Construction Corporation Ltd.)

56th ANNUAL REPORT

2015 - 16

In Gracious Presence of Shri Pranab Mukherjee, Hon'ble President of India,
Shri Narendra Modi, Hon'ble Prime Minister of India, Inaugurated Rashtrapati Bhawan Museum, New Delhi - Executed by NBCC

A Navratna CPSE

Registered & Corporate Office

NBCC (INDIA) LIMITED

(A Government of India Enterprise)
(Formerly National Buildings Construction Corporation Ltd.)
CIN: L74899DL1960GOI003335
NBCC Bhawan, Lodhi Road, New Delhi - 110003
Tel: 011-24367314-18, 43591555 (EPABX) Fax: 91-11-24366995
e-mail:co.sectt@nbccindia.com
Visit us at: www.nbccindia.com

NBCC (India) Limited, formerly known as National Buildings Construction Corporation Ltd., is a blue-chip Government of India, Navratna Enterprise under the Ministry of Urban Development. Listed with both the Stock Exchanges, NSE aond BSE, the company's unique business model has today, made it stand out as a leader in its own right in the construction sector with more than INR 70,424 Crore Order Book in hand as on July, 2016 and counting. The Company has registered a substantial 32% Growth in Top line during FY 2015-16 as compared to previous year.

Certified with ISO 9001:2008 from the Bureau of Indian Standards in respect of Project Management & Consultancy, the Company's present areas of operations are categorized into three main segments, i.e.
(I) Project Management Consultancy (PMC),
(ii) Real Estate Development and
(iii) EPC Contracting.

NBCC ventured into Overseas Operations in the year 1977, executing projects of diverse nature in countries like Libya, Iraq, Yemen, Nepal, Maldives, Mauritius, Turkey, Botswana. Presently, the Company has its presence in Maldives, Turkey and Botswana implementing various projects and earning consistent revenue. Of late, NBCC has opened an office in Oman and also signed an MoU with Al Naba Services LLC in Oman in order to jointly explore and secure infrastructure projects in Sultanate of Oman & neighbouring countries. To further its prospects overseas and at Domestic Market, the Company has also entered into MoUs with the following:
(a) Construction Industry Development Board Holdings, Malaysia (b) Yapi Malzemeleri Insaat Samayi Ticaret Ltd., Turkey, (c) Korea Land & Housing Corporation, Korea and (d) Grémound Engineering Limited, Hungary.

Growth Story-
NBCC has grown with a CAGR of about 21% and its top line surpassed Rs. 5749 crores in FY 2015-16 against a comparative, based on FY 2002-03.

In view of growing business opportunities and business expansion, NBCC has set up three subsidiaries - NBCC Services Limited, NBCC Consultancy and Engineering Ltd & NBCC Gulf LLC and one JV Company named Real Estate Development & Construction Corporation of Rajasthan Limited.

Corporate Social Responsibility -
In order to fulfill its social mandate, NBCC has been engaged in various CSR activities all across the country. Under various schemes of CSR, the Company is participating in execution of Bio-digester Toilets in village schools at various locations of the country, providing scholarships to the poor school children for their education, helping in skill development of workers in various trades etc.

Sustainable Journey-
- NBCC has been involved in execution of projects from 1960 and though not from CSR funds, various public welfare projects have been taken up and completed as per schedule.
- NBCC through its robust delivery mechanism has completed **major milestone projects in the environment sector** wherein citizens have been the beneficiary in their daily routine, which includes the following -

CHANGING CONSTRUCTION LANDSCAPE OF THE NATION

a) Sewage Treatment Plant (STP)
b) Sewerage Networks of major cities
c) Water Treatment Plant (WTP)
d) Water Supply Network including raw water mains
e) Solid Waste Management

- Development of Rural Roads undertaken in under-developed and remote areas under "**PRADHAN MANTRIGRAM SADAK YOJANA" (PMGSY)** in Bihar (5855.60km), Jharkhand (991.97 km), West Bengal (964 km),Tripura (2657.10 km) and Odisha (947.19 km) for a total value of Rs. 5833.44 Crores have contributed towards -

a) Improved connectivity of villages to the main cities & towns.
b) Improved earning capacity and livelihood of the villagers
c) Adding to the GDP of the country.
d) Facilitating faster access to medical facilities in nearby towns/cities, thereby adding value to the health-care of the villagers.
e) Positively impacting the education and literacy levels of villagers at large.

- **Border Fencing along Indo-Bangladesh Border** undertaken in Assam (104.49 Km), Meghalaya (382.73 Km), Tripura (270.72 Km) and Mizoram (165.33 Km) & along **Indo-Pak Border in Gujarat** (121.93 Km) areas for a cumulative value of Rs. 2956.05 Crores, to protect the Country's International boundaries from encroachment and address security aspect of the Nation. Specific impacts have been –

a) Law and order situation has improved considerably in the adjoining areas as a result of the fencing of the borders.
b) Entry of miscreants and smuggling of goods and drugs have reduced substantially. This has also reduced the skirmish between BSF and para military forces of neighboring countries.

Sustainability- Part to Whole

Continuing with the legacy of successes and special feat achieved at New Moti Bagh, NBCC has made it mandatory to incorporate sustainability features such as Zero Waste; Dual piping; Rain Water Harvesting; Use of Solar Energy; Smart Electricity metering; LED/Energy efficient fixtures; etc. in all the future projects –

- Re-development of Kidwai Nagar (East) (85 acres of redevelopment) – it will be first mega project with all sustainability feature and a mini smart city.
- Re-development of 3 colonies at Sarojni Nagar (288.12 acres), Netaji Nagar (110.88 acres) and Nauroji Nagar (24.96 acres).
- Commercial-cum-Residential towers at Karkadooma (75 acres) and Lake view residential towers at Sanjay Lake (25.2 acres).
- Re-development of 2 residential colonies for AIIMS at Ayurvigyan Nagar (49 acres) and Western Campus, Safdarjung (28.03 acres).
- Re-development of IIPA campus, IP Estate (6.92 acres).

Winner of number of awards because of its consistently extra ordinary performance, the company has been receiving "Excellent" rating from Govt. of India consistently since 2004.

With the foundation of its rich heritage, NBCC today is etching a refulgent future.

CORPORATE VISION:

To be a world-class construction business company attaining global standards of sustainability, quality, customer relations and responsiveness.

MISSION:

To be a leading company, with high brand equity in construction business, offering sustainable, innovative and cost-effective construction products and services contributing to National wealth, uploading responsibility for the environment, and promoting well-being of all stakeholders including employee, customers, shareholders and society.

OBJECTIVES:

To be the first ranked Construction Business Company in India and to adopt best practices and state-of-the art technology in construction business to achieve a premier position and gain sustainable competitive advantage.

REFERENCE INFORMATION

REGISTERED OFFICE
NBCC Bhawan, Lodhi Road,
New Delhi – 110003.

STATUTORY AUDITORS
M/s Jagdish Chand & Co.

COST AUDITORS
M/s Shome & Banerjee

SECRETARIAL AUDITORS
M/s PC Jain & Co.

BANKERS
- State Bank of India
- Punjab National Bank
- Union Bank in India
- Corporation Bank
- Axis Bank
- ICICI Bank
- Indusind Bank
- Yes Bank
- Syndicate Bank

DEPOSITORIES
National Securities Depository Ltd.
Central Depository Services (India) Ltd.

LISTED AT
National Stock Exchange of India Ltd., and
BSE Limited

COMPANY SECRETARY
Mrs Deepti Gambhir

REGISTER & SHARE TRANSFER AGENT

REGISTERED OFFICE
M/s Bigshare Services Pvt Ltd.
E-2 & 3, Ansa Industrial Estate,
Saki Vihar Road, Sakinaka
Andheri (E), Mumbai – 400 072

BRANCH OFFICE
M/s Bigshare Services Pvt Ltd.
4E/8, 1st Floor,
Jhandewalan Extension
New Delhi - 110055

Shri. Narendra Modi, Hon'ble Prime Minister of India, inaugurates
ESIC Medical College & Hospital at Coimbatore, Tamil Nadu, executed by NBCC

A view of the Medical College, Coimbatore

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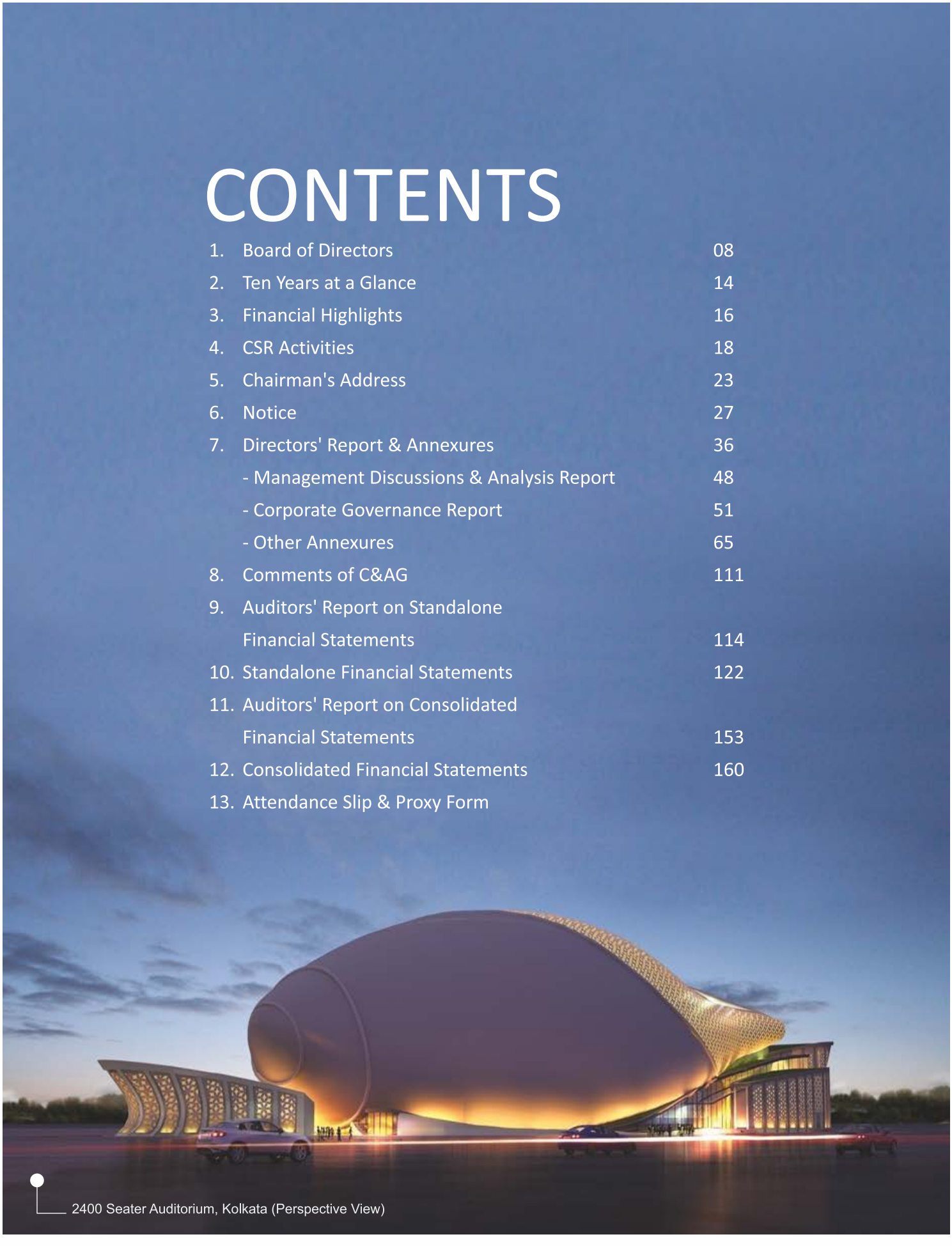


2400 Seater Auditorium, Kolkata (Perspective View)

BOARD OF DIRECTORS

Dr. Anoop Kumar Mittal
Chairman-cum-Managing Director

Shri S.K. Pal
Director (Finance)

Shri S.K. Chaudhary
Director (Projects)

Shri Rajendra Chaudhari
Director (Commercial)

Shri D.S. Mishra
Nominee Director

Smt. Jhanja Tripathy
Nominee Director

Shri Ashok Khurana
Independent Director

Major General Tajuddin Moulali Mhaisale
Independent Director

Shri C. Subba Reddy
Independent Director

Shri C. R. Raju
Independent Director

Shri Rajendrasinh G. Rana
Independent Director

Shri Sairam Mocherla
Independent Director

DIRECTORS' PROFILE

DR. ANOOP KUMAR MITTAL
Chairman-cum-Managing Director

Dr. Anoop Kumar Mittal joined NBCC on March 1, 1985 and subsequently succeeded as the Chairman-cum-Managing Director (CMD) on April 1, 2013. Before taking over the charge of Chairman-cum-Managing Director, Dr. Mittal was Director (Projects) since December 5, 2011. Dr. Mittal holds a Bachelor's degree in Civil Engineering from Thapar Institute of Engineering & Technology, now a Deemed University. He has been conferred "Doctor of Philosophy"(Honoris Causa) by the Chancellor, Singhania University, Rajasthan, by virtue of his attaining eminence in the field of Civil & Construction Engineering. Doctorate was bestowed upon him in the Annual Convocation held in November, 2013. His knowledge and expertise in the field is manifested by many landmark projects he has undertaken and successfully executed. As CMD, Dr. Mittal oversees policy and strategic decision making of NBCC.

SHRI S.K. PAL
Director (Finance)

Shri S.K. Pal joined NBCC on February 1, 2013 as Director (Finance) is in-charge of Finance and Board Section of the Company. He is an FCA, ACS and holds B.Com (Hons.) Degree from University of Calcutta. Shri Pal has served several organizations in Private and Public Sector in India & abroad. He has more than 33 years of experience in the profession.

SHRI S.K. CHAUDHARY
Director (Projects)

Shri S.K. Chaudhary joined NBCC on November 13, 2013 as Director (Projects). Shri Chaudhary is a Civil Engineering Graduate from Delhi College of Engineering (DCE) and a Masters in Management from IIT, Delhi. He holds expertise in Project Financing, Project Management and Business Development. Prior to this assignment, he has served at HUDCO as Senior Executive Director. Shri Chaudhary's appointment as Director (Projects) of NBCC is considered as a highly positive step in the interest of the Organisation, as he has been instrumental in executing and managing plethora of national and international projects since last 33 years.

SHRI RAJENDRA CHAUDHARI
Director (Commercial)

Shri Rajendra Chaudhari joined NBCC on September 12, 2005. During all these years, he served the Company in various important capacities, before being appointed as Director(Commercial) in the Company on 10.06.2015, by the Government of India. Prior to assuming the office of Director (Commercial), Shri Chaudhari was holding the position of Sr. Executive Director (Commercial) in NBCC, primarily overseeing the operations of the Company's Real Estate Segment. In addition, he was also heading some key wings of NBCC namely, Law, Systems, Administration etc. Known for his penchant in digital dynamics, Shri Chaudhari is a Civil Engineering Graduate from Maharaja Sayajirao University, Baroda (Gujarat) and also had stint in Western Coal Fields, another CPSE, before joining NBCC in 2005.

SHRI D.S. MISHRA
Nominee Director

D.S. Mishra, IAS, has been appointed by the Ministry of Urban Development (MoUD) on the Board of NBCC. Shri Mishra, a 1984 batch IAS Officer, is currently the Additional Secretary (UD) in the MoUD, Government of India. He holds a degree of B.Tech in Electrical Engineering from IIT, Kanpur. Prior to this, he has worked as Director (Personnel) & Joint Secretary (Foreigners) in the Ministry of Home Affairs; Chief Vigilance Officer at Airports Authority of India and Joint Secretary in the Ministry of Mines.

SMT. JHANJA TRIPATHY
Nominee Director

Smt. Jhanja Tripathy, has been appointed by the Ministry of Urban Development (MoUD) on the Board of NBCC. Smt. Tripathy belongs to the 1986 batch IRAS Officers. She holds a Master's Degree in Psychology and PG Diploma in Industrial Relations and Personnel Management. Currently, she is posted as Joint Secretary & Financial Advisor in MoUD. Prior to her joining the MoUD, Smt. Tripathy was Financial Advisor & Chief Accounts Officer in the Northern Railway, Ministry of Railways, Government of India. She has experience of more than 28 years holding several key positions in Railways and other Ministries of Central Government. Other than NBCC, she is also Director on the Board of Housing and Urban Development Corporation Ltd. (HUDCO), Hindustan Prefab Ltd., Kolkata Metro Rail Corporation (KMRC) etc.

SHRI ASHOK KHURANA
Independent Director

A Civil Engineer by profession, Shri Ashok Khurana has 40 years of experience across different verticals of Urban Development in the Govt. and Private sector. After serving Govt. and Private sector organisations in various important capacities, Shri Khurana finally laid down his office as Director General of CPWD. He is presently the Chief Advisor in Texmaco Infrastructure and Holdings Ltd. and is also simultaneously associated with many other Organisations, Authorities, Statutory Bodies in important capacities.

An expert in Construction, Public Works, Project Management, Resource Allocation, Budgeting, Latest Technologies and Arbitration, Shri Khurana worked on Bio-diversity parks, Yamuna Bed Development and Conservation Plan, Heritage and Monument Conservation schemes. He has driven many National Programmes and Projects from end-to-end, with focus on building operational competencies and providing strategic direction. Shri Khurana is a professional of eminence and is highly skilled in interactions with different stakeholders across Ministries, Units, Regions and Cross functional teams, recipient of Awards such as The Eminent Engineer Scroll of Honour by Institution of Engineers (India); Best Paper Award by Indian Roads Congress; Life Time Achievement Award by Delhi Technological University; Distinguished Alumni Award by Alumni of Delhi College of Engineering, Shri Khurana has many professional affiliations, publications and presentations to his credit. He also has vast experience in Arbitration and re-conciliation and acted as Arbitrator of Irrigation & Flood Control Department, Govt. of NCT of Delhi.

MAJOR GENERAL TAJUDDIN MOULALI MHAISALE
Independent Director

An Engineering Graduate Topper with Hons. in Electronic Engineering from JNU, Major General Tajuddin also holds Master of Technology in Computer Technology from IIT, Delhi. A thorough Professional, he served Indian Army as an Engineering Professional in various capacities. He has over 40 years of rich experience in Projects & Infrastructure Management, IT Management for Indian Army, Defence Strategy & Technology Management, Total Lifecycle Sustainment Innovation Management for Scalability & Sustainability, Vendor Management, Quality Assurance, Process Improvement, Teaching, Strategy Planning & Business Development. Presently, he has been retained as a Faculty by Institute of Directors and Malaysian Directors, Academy for taking initiatives like Creativity and Innovation of Scalability and Sustainability, Corporate Transformation and Innovation and Entrepreneurship for Competitive Advantage in India. Decorated with Awards such as President's Vishisht Seva Medal, Chief of Army Staff Commendation Card, Best Case Study in MBA Course, President's Silver Medal, Gold Medal for securing first position in Degree Engineering Course, he also holds Professional Affiliations from Indian Management Association, Institution of Engineers (India), Institute of Directors.

SHRI C. SUBBA REDDY
Independent Director

Shri C. Subba Reddy is the Managing Director of M/s Ceebros Property Development Pvt. Ltd. and Ceebros Hotels Pvt. Ltd. Both the Companies have been set up by Shri Reddy in the city of Chennai with a vision to make a mark in these fields. Being in the profession of Property Development for more than 30 years, Shri Reddy has earned an immense reputation amongst eminent personalities for his contribution in the field. Indeed, an area admeasuring about 50 lakh sqft have been built by his Company under his leadership in the city of Chennai and these are mostly spread over prime and posh locations. His initiative in promotion of Tourism in the Hospitality sector led to setting up of The Rain Tree - South India's first Ecotel Hotel in Chennai. The other Hotel started by him is Rain Tree - Anna Salai. Shri Subba Reddy's passion for Property Development and Tourism Promotion today makes him stand out as a professional of great repute.

SHRI C. R. RAJU
Independent Director

A graduate in Architecture and Interior Design, Shri C. R. Raju is a fellow of the Indian Institute of the Architects, Mumbai. Shri Raju, had little stint working with a private organisation at the beginning of his career after which he started independent practice in his area of expertise. As an independent Professional Architect, having wide experience in the field, he has designed various types of Buildings such as Residential Bungalows, Cottages, Apartments, Group Housing, Nursing Homes, Commercial Builidings,Colleges, Schools, Kalyana Mandapams, Factories, Renovation of Theatres, Interiors for Offices, Showrooms, IT Buildings, Garment Factories etc. Shri Raju is an Associate Member of Indian Institute of Interior Designers and also holds the position of Jt. Hon. Secretary of The Indian Institute of Architects, Mumbai. During 2013-15, he also held the post of Chairman of Indian Institute of Architects, Tamilnadu Chapter.

SHRI RAJENDRASINH G. RANA
Independent Director

Shri Rajendrasinh G. Rana is a former Member of Parliament from Bhavnagar, Gujarat. He was also National Secretary of BJP during 2006-07. He served as Director, National Shipping Corporation; Member, Parliamentary Forum on Water Conservation and Management; Member, Executive Council, Bhavnagar University. A widely travelled person, he has visited USA, Switzerland, France, Germany, Bulgaria as a Member of Government of India Delegations. At present he is contributing as a Management Consultant and Trainer and Visiting Fellow for PG Courses and his interests include reading, writing and classical music.

SHRI SAIRAM MOCHERLA
Independent Director

Shri Sairam Mocherla is a fellow of the Institute of Chartered Accountants of India (FCA) and did his MBA in International Finance from the University of Pittsburgh (USA). An expert professional in Finance discipline, he served various reputed organisations in important capacities, taking care of all strategic business aspects like Mergers and Acquisitions; Exchange Control; Taxation; FDI, FEMA & SEBI regulations; PPP & Disinvestment Advisory; Governance & Reforms; Accounting & Auditing etc. Member of various professional bodies such as Hyderabad Management Association, Federation of Andhra Pradesh Chamber of Commerce, Confederation of Indian Industries, Shri Sairam Mocherla is a widely travelled Professional who visited USA, UK, Switzerland, Germany, Belgium, Thailand, Indonesia, Spain, Australia, Norway and many other Countries. He also has wide experience in leading various teams for Central Statutory Audit of Banks and has also presented Professional papers of his discipline at various Institutes, Seminars, and Management Schools.

DCP Office-cum-Delhi Police Station Building, IGI Airport T3, New Delhi: A pre-engineered Steel Structure through Metal Building System

Office Complex, National Insurance Company, Kolkata - An Artist Impression

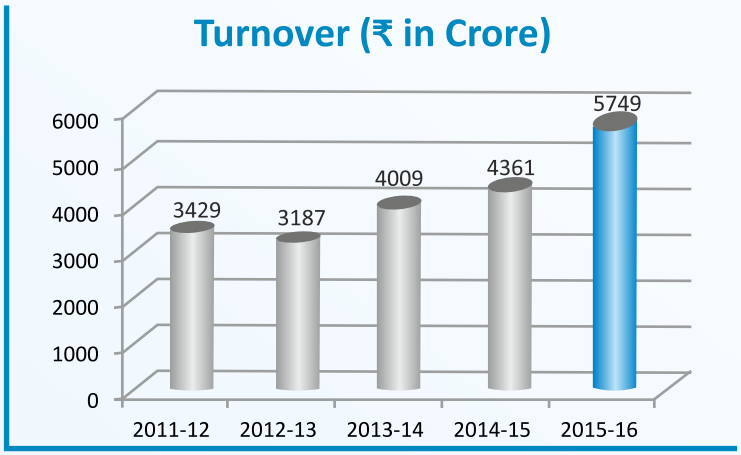
TEN YEARS AT A GLANCE

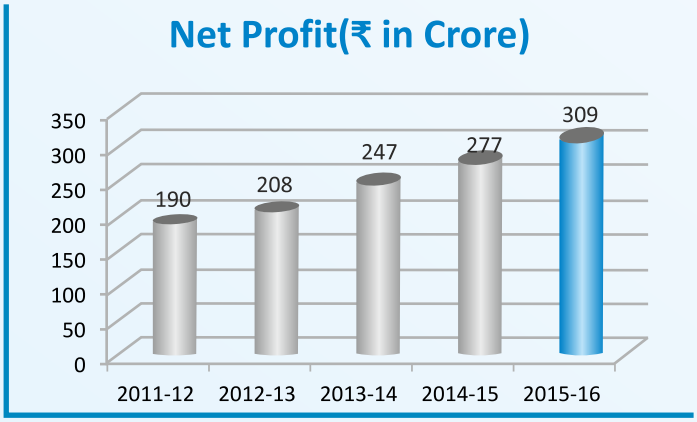
S. No.	Particulars	2006- 2007	2007-2008	2008-2009
i)	Authorised Capital	12,000	12,000	12,000
ii)	Paid up Capital			
	A) Equity Shares	9,000	9,000	9,000
	B) Non -cumulative Preference Shares	3,000	-	-
iii)	Reserves & Surplus	3,104	24,538	36,730
iv)	Borrowings:			
	A) Govt. of India	6,714	-	-
	B) Banks & Others	-	-	-
	Total Borrowings	**6,714**	-	-
v)	Net worth	15,094	33,532	45,726
vi)	Net Fixed Assets	1,241	1,283	1,332
vii)	Trade Receivables	48,080	44,757	77,775
viii)	Business Development	219,835	277,220	479,448
ix)	No. of Regular Employees	2,444	2,388	2,344
x)	Income per Employee	62	85	87
xi)	Expenditure to Income (%)	91	79	88
xii)	Income			
	A) Turnover	145,993	196,999	204,120
	B) Other Income	5,438	5,490	315
	Total Income	**151,431**	**202,489**	**204,435**
xiii)	Total Expenditure	138,490	160,335	179,811
xiv)	Operating Margin	12,941	42,154	24,624
xv)	Depreciation	294	309	307
xvi)	Interest	212	356	322
xvii)	Profit before tax	12,435	41,489	23,995
xviii)	Income Tax	4,316	13,287	8,219
xix)	Fringe Benefit Tax	22	34	53
xx)	Deferred Tax(Assets) / Liabilities	9	185	(192)
xxi)	Profit after tax - For the year	8,088	27,983	15,916
xxii)	Dividend on Pref. Shares (7%) incl. Distribution Tax	246	-	-
xxiii)	Dividend on Equity Shares incl. Distribution Tax	105	6,548	3,724

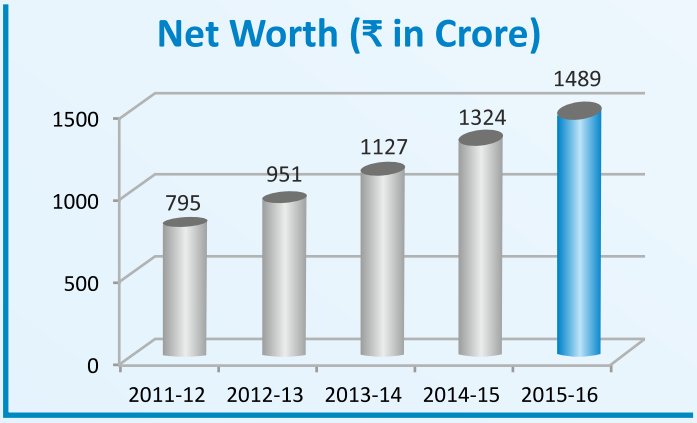
(₹ in Lakhs)

2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
12,000	12,000	12,000	12,000	12,000	12,000	15,000
9,000	9,000	12,000	12,000	12,000	12,000	12,000
-	-	-	-	-	-	-
45,653	56,414	67,549	83,069	100,729	120,413	136,850
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
54,653	65,414	79,549	95,069	112,729	132,413	148,850
2,514	2,425	2,332	2,433	2,254	2,622	6,200
88,213	86,894	102,418	91,171	131,642	170,412	200,794
372,512	305,582	393,372	725,500	493,230	701,249	668,916
2,372	2,341	2,227	2,217	2,149	2,047	1,997
127	138	161	151	194	222	298
94	93	92	91	91	90	92
298,198	312,677	342,932	318,682	400,877	436,097	574,923
3,807	10,468	16,650	16,063	16,423	18,772	20,692
302,005	**323,145**	**359,582**	**334,745**	**417,300**	**454,869**	**595,615**
283,747	301,429	329,664	303,914	381,576	411,510	548,094
18,258	21,716	29,918	30,831	35,724	43,359	47,521
312	321	196	135	134	234	223
487	432	739	532	2,238	4,025	3,677
17,459	20,963	28,983	30,164	33,352	39,101	43,621
5,844	6,915	10,285	9,519	10,027	10,986	13,938
-	-	-	-	-	-	-
(35)	14	(319)	(105)	(1,389)	383	(1,196)
11,650	14,034	19,017	20,750	24,714	27,730	30,880
-	-	-	-	-	-	-
2,726	3,273	4,881	5,230	7,020	7,944	14,443

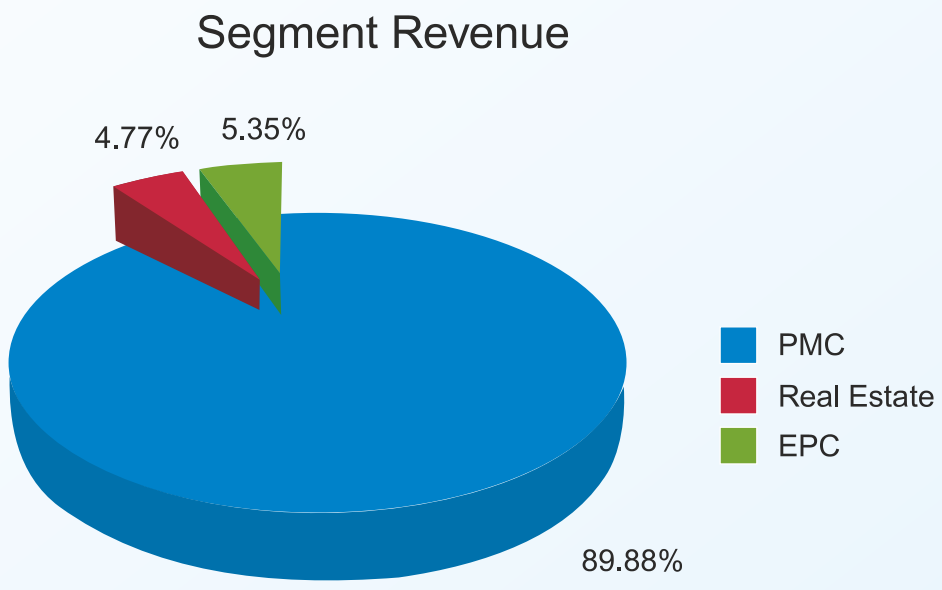
FINANCIAL HIGHLIGHTS

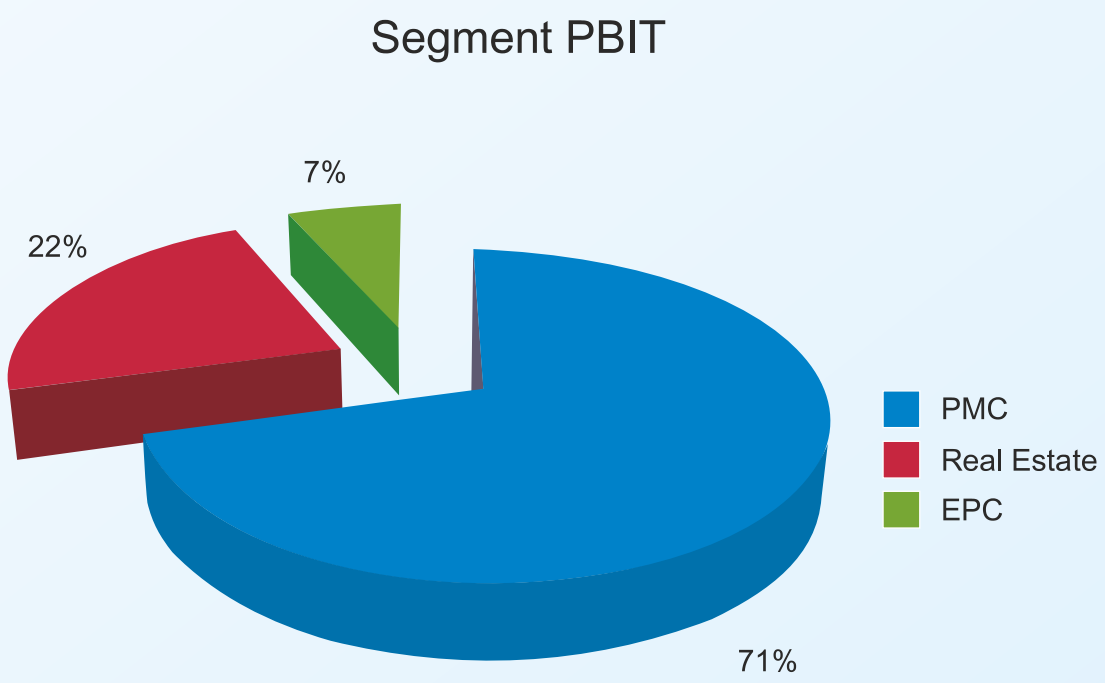






SEGMENT–WISE GRAPHS





BRIEF OF CSR ACTIVITIES CARRIED OUT BY NBCC DURING THE FY 2015-16

CSR ACTIVITIES CARRIED OUT DURING 2015-16 READ AS BELOW:

1. **CONSTRUCTION OF COMMUNITY & PUBLIC TOILETS IN DELHI**

As per the directives of the government, NBCC in its initiatives towards Swachha Bharat Mission, undertook implementation of Community-cum-Public Toilets at 30 different locations in Delhi. The first Toilets Block under the initiative was inaugurated by the Cabinet Secretary on 2nd October, 2015. Out of balance 29 toilets, 20 Community & Public Toilets were inaugurated by Sh. M. Venkaiah Naidu, Hon'ble Minister of Urban Development, Housing and Urban Poverty Alleviation on 6th April, 2016 through video conferencing. One Toilet block consists of 1 physically challenged, 3 regular Women and 2 regular Men, making it a total of six seats.

2. **CONSTRUCTION OF BIO-DIGESTER TOILETS ON PAN INDIA BASIS**

To support Swachh Bharat Abhiyan launched by the Hon'blePrime Minister of India, NBCC facilitated schools with Bio-digester Toilet Blocks on PAN India basis. It may be recalled that in the Annual General Meeting of NBCC held on 11th September, 2014 Dr. ANoop Kumar Mittal, Chairman-cum-Managing Director of the Company announced providing of 100 toilet blocks in the schools, preferably for girls' schools. Indeed, the maiden Bio-Digester Toilet of Swachh Bharat Abhiyan in the Country was provided by NBCC only, at Balmiki Basti, Mandir Marg, New Delhi which was inaugurated by the Hon'ble Prime Minister of India, Shri Narendra Modi on 2nd October, 2014.

Out of 100 Bio-digester toilet Blocks, a few toilet blocks were constructed during FY 2014-15 and the balance were constructed during the FY 2015-16 on PAN India basis in the schools, mainly for girls, to support Swachh Vidhyalaya Abhiyan.

3. **MERIT-CUM-MEANS SCHOLARSHIP SCHEME IN BIHAR & MIZORAM**

NBCC is running Merit-cum-Means Scholarship Scheme for the underprivileged meritorious girls in the States of Bihar and Mizoram. The Scheme is being run by NBCC since 2011-12 in association with M/s Pushpawati Loomba Memorial Foundation. For the purpose, an MOU has signed with Loomba Foundation. As per the MOU, NBCC and Loomba Foundation both contribute a matching amount of Rs.6.00 lacs for the scholarships making the total scholarship to 200 and the total scholarship amount to Rs.12.00 lacs. An amount of Rs.6.00 lacs in two equal installments as NBCC's Merit-cum-Means Scholarship is disbursed to the selected students.

4. **FINANCIAL ASSISTANCE TOWARDS COST OF AIDS AND ASSISTIVE DEVICES FOR PWDS**

NBCC through ALIMCO, a Govt. of India Enterprise, organized a Distribution Camp at Ranchi for distribution of Assistive Devices and Aids such as Tricycle, Wheel Chairs, BTE Hearing Aids, Crutch Axilla Adjustable, Braille Cane, MSIED Kit, Braille Kit, Tablet, Daisy Player, Smart Phone with magnifier, Smart Cane, Motorized Tricycle etc to Persons with Disabilities under various categories. A Distribution Camp presided over by dignitaries, was organized in the Indian Red Cross Society premises, Morhabadi, Ranchi to distribute Assistive Devices / Aids. Total 784 devices to 310 beneficiaries were distributed during the function and the devices included the following:

1. Battery operated Motorized Tricycle.
2. Tri Cycles.
3. Wheel Chairs.

4. Hearing aids etc.
5. Crutches, walking sticks, smart cane.
6. Tablets, daisy player, Braille kits etc. for blind students.

5. **EDUCATION SCHOLARSHIP FOR TRIBAL GIRL STUDENTS AT KALINGA INSTITUTE OF SOCIAL SCIENCES (KISS), BHUBANESWAR**

NBCC has extended education scholarship to 100 meritorious tribal girl students of class VII at Kalinga Institute of Social Sciences. The scheme shall continue till they pass class XII based on the agreed terms and condition

As per KISS, the socio economic condition of tribal's in Odisha needs a vast change. Lack of education among the tribal's causes various problems in the society like illiteracy, hunger, poverty, etc. To motivate the parents to allow their wards to join KISS, the institute introduced "**Earn while you learn"** concept that trains each of the students in some vocational skill or other. The initiative of KISS has helped thousands of children and drop-outs / unemployed youth to liberate from the clutches of exploiters.

For distribution of Education Scholarships, an MOU has been signed between NBCC and KISS for continuing the scholarship for the next five years as per the yearly budget.

6. **SKILL & ENTREPRENEURSHIP DEVELOPMENT PROGRAM ON PAN INDIA BASIS**

NBCC as part of its CSR Activity, conducts "Skill & Entrepreneurship Development Program" in the States of Bihar, Orissa & Jharkhand. The objective of the program is to generate employment and self employment / entrepreneurship opportunities for the unemployed educated youth. Total 600 youths 200 in each State have been provided training in Construction & Health Sector

through M/s Sahaj e-village and Lok Bharti, a NSDC Training Partner, selected through open tender, during the FY 2015-16.

For selection of the beneficiaries, Adhaar card authentication was made compulsory in order to verify the identity and addresses of the trainees to avoid duplication and to keep a track of trainees. The attendance was monitored through bio-metric identification to record the number of hours and classes attended by each student. 80% and above attendance was kept mandatory and students below 60% attendance were treated as drop outs.

The eligible SC & ST students having 90% attendance were eligible for govt. scholarships amounting to Rs.2250/-, as per the laid down criteria of NSFDC & NSTFDC. Through the program, the beneficiaries gained free professional training, certificate and guaranteed 75% employment inclusive of self-employment & entrepreneurship etc.

7. **Provision of Certain Kitchen Items for Indira Amma Bhojnalaya under Indira Amma Canteen Scheme in Uttarkashi, Uttrakhand**

   NBCC as part of its CSR Initiatives, provided certain kitchen items from CSR Funds for Indira Amma Canteen Yojana in Uttarkashi, Uttrakhand and the items included Refrigerator, Mixer / Grinder, Microwave Oven, Aqua Guard (R.O.) Indira Amma Canteen Yojana is a scheme run by Hon'ble Chief Minister of Uttrakhand for the persons belonging to Below Poverty Line (BPL). Under the scheme food is provided for Rs.20/- through the Women's Self Help Group.

8. **Mid-term & Impact Assessment by Third Party**

   As per Companies Act, 2013 and CSR & SD Policy of NBCC, a Mid-term Assessment to assess the progress with respect to set time frames & Impact Assessment to assess the impact on the society is required to be carried out for all the CSR Activities taken up in a particular FY, through third party. M/s Inspire Youth Development Pvt. Ltd., has been selected through open tender for carrying out the studies.

National Museum of Indian Cinema, Mumbai (A Structural Steel Building) - Perspective View

Hon'ble Prime Minister of India, laying the Foundation Stone of Dr. Ambedkar Internatinal Centre, Janpath, New Delhi

Shri. M. Venkaiah Naidu, Hon'ble Minister for Urban Development, Govt. of India, inaugurating IIT Roorkee - NBCC R & D Research Centre on Sustainable Civil Infrastructure at IIT GNEC, Greater Noida (UP)

ANOOP KUMAR MITTAL
Chairman-cum-Managing Director

CHAIRMAN'S ADDRESS

Dear Shareholders,

It gives me great pleasure to welcome you to the 56th Annual General Meeting of NBCC (India) Limited. The Annual Report for the financial year ending 31st March, 2016, along with the Directors' Report, Audited Annual Accounts and Auditor's Report of your Company are with you and, with your permission, I take them as read.

During the current year the name of your Company has been changed from National Buildings Construction Corporation Limited to NBCC (India) Limited as the present activities of the Company are no longer confined to Construction of Buildings alone. Over a period of time, the Company's business has diversified into Project Management and Consultancy, Engineering Procurement and Construction and Real Estate. I am delighted to announce that the new name reflects the true spirit of 'NBCC' brand established by your Company since its incorporation in 1960. However, despite the name change, what remains unchanged is our commitment to create sustainable shareholder value.

Indian construction industry - Transformation in progress

The Indian construction industry is a major contributor to the country's GDP, both directly and indirectly. Resultantly, any improvement in the construction sector affects a number of associated industries such as cement, steel, technology, skill-enhancement and so on and so forth.

India's GDP grew 7.6% in 2015-16, with the country truly emerging as a beacon of hope amidst a global slowdown environment. With the government strongly recognising the need for infrastructure-driven growth, its focus on driving structural reforms through policy must be commended. Government policy changes and growth drivers are being loaded into the system. It is only a matter of time before the pace in the Indian construction sector start showing renewed growth and vibrancy. Increased impetus to the creation of affordable housing with quicker approvals and other supportive policy changes that include the recent establishment of Real Estate Regulatory Authority as the apex body governing the Indian real estate sector, the establishment of 100 Smart Cities in the first phase, Atal Mission for Rejuvenation of Urban Transformation (AMRUT) and the ambitious 'Housing for All by 2022' vision of the Government will certainly act as strong growth catalysts.

Financial review – Consistent performance across challenging times

The Company's performance over the previous financial year has shown significant improvement. In the financial year 2015-16, your Company's total income increased by 32.69% from Rs. 4,399.85 crore to Rs. 5,838.27 crore; operating income improved from Rs. 285.95 crore to Rs. 349.02 crore and net profit rose 11.80% from Rs. 278.27 crore to Rs. 311.11 crore on a year-on-year basis. The Company's networth surged to Rs. 1,368.50 crore from Rs. 1,204.13 crore in the previous year. With these improved financial results your Company has recommended 100% dividend for the financial year 2015-16.

Order book – Creating a quality project pipeline

During the year 2015-16, new projects worth Rs. 17,516.53 crore were secured, which included two big-ticket assignments, both located in New Delhi. The first comprises the development of infrastructure works at AIIMS, valued at Rs. 7,828 crore, and the other entails the construction of an integrated exhibition-cum-convention centre for ITPO, valued at Rs. 2,149 crore. The opening balance of work order in-hand stood at Rs. 1,8181.18 crore, out of which, works of Rs. 5,914.91 crore were executed. At the close of the financial year 2015-16, the balance work order available stood at a healthy Rs. 29,782.80 crore.

Future-facing – Embracing technology to usher world-class development

Your Company's affirmed aspiration to be an engine of growth for the national economy has enabled impressive progress over the years.

The engineering and construction sector in past had been typically slow to adopt new technologies, unlike other industries that witnessed the advent of new technologies and the entry of international players into India. In this context, it gives me pleasure to share with you that NBCC signed a MoU with Hungary-based Gremound Engineering Limited for the adoption of a non-tectonic system that employs a unique concrete technology for faster construction of mass housing projects. This is facilitated by the establishment of a factory that produces modules suitable for building housing units of any category and shape. Your Company's participation in the Government's 'Housing for all by 2022' initiative using this modern technology will not only enable us to cater to a vital need but also significantly reduce construction time, help in maintaining superior quality and ensure a cost-effective proposition.

Business outlook – Towards brightening horizons

Keeping in mind the business strategies and plans of your Company, two wholly-owned subsidiaries, NBCC Services Limited, to undertake maintenance of projects completed by your Company, and NBCC Engineering & Consultancy Limited, to provide services in relation to civil structures, public utilities and infrastructure projects, have been established. In addition, two more joint venture companies namely NBCC Gulf LLC with Al Naba Holding LLC located in the Sultanate of Oman to undertake general construction projects in Oman and the Middle East and Real Estate Development Construction Corporation of Rajasthan Limited to take up various real estate re-development projects in Rajasthan were established. During the financial year 2015-16, following four MoUs were signed with overseas agencies:

- Ezzy Services & Resource Management, Bangladesh, for augmenting business in both the countries
- CERUM-Amona, Malaysia, for engaging in joint re-development around the congested New Delhi Railway Station
- Korea Land & Housing, a state enterprise, for strategic co-operation for exploring business for the Smart City projects in both the countries and
- CIDB Holdings SDN BHD, Malaysia, to promote green resources and technologies providing sustainable solutions for Smart City development.

I am confident of the fact that your Company is equipped to meet all types of challenges emanating in the construction sector and is fully geared to convert these challenges into opportunities. Some of our major thrust areas would be Re-development works, Smart City projects, works for the Namami Gange programme, participation in the 'Housing for All by 2022', AMRUT and Real Estate development projects particularly in Tier-II and III cities. Your Company's business strategy is well-integrated with the initiatives and policies of the Government of India.

Takeover of HSCL – Leveraging synergies for common good

The Union Cabinet approved the takeover of HSCL by your Company, as its subsidiary, through acquiring 51% shareholding in that company. NBCC and HSCL, both CPSUs, are engaged in a similar line of business activities and your Company stands to benefit from the synergy arising out of the Merger & Acquisition move.

R&D initiatives – Focused on creativity and innovation

Your Company's 'Centre for Innovation and R&D' is engaged in providing a comprehensive framework to nurture a strong organisational research culture, to ensure a high-quality technology output, to improve the quality of work for durability and sustainability, to assist in the creation of wealth and the wellbeing of the construction sector and to lend support to the organization's aspiration of being recognised as a world-class construction company. Some of the core projects undertaken in association with such reputed institutions as the IITs include a project encompassing the reduction of water consumption in construction; economization of pre-fabricated structures; better risk assessment and mitigation across infrastructure projects; development of TOT frameworks for facility management and study on mechanical properties of nano silica-based high-performance concrete.

Research projects for sustainable civil infrastructure such as recycled demolished waste, agricultural waste accelerator for enhanced concrete hardening and identification and degradation of contaminants in rivers, among others, have already been sponsored.

CSR initiatives – We are serious about our social responsibility

As a frontline enterprise, NBCC is actively involved in several socially-relevant programmes that help lay the foundation for some of the most vital pillars of the society that include education, health, natural disaster rehabilitation and skill development and cater to public utility schemes focused on the socio-economic development front.

Some of the important CSR initiatives undertaken by your Company include construction of bio-digestor toilets in schools and community and public toilets; aid to ALIMCO for assistive devices for the differently-abled; educational scholarship for young tribal women; skill and entrepreneurship development programmes around project sites; merit-cum-means scholarship scheme for girls and construction of dispensaries and assistance under the Indira Amma Canteen Scheme.

Your Company is actively engaged in heritage buildings restoration in the country for the future generations to be proud of our rich culture. In Kolkata, the 'City of Joy' and the erstwhile British capital, the renovation of the historic Victoria Memorial monument has already been completed while renovation work of the iconic Indian Museum, also located in the city, is in progress. The Company envisages restoration and development of more heritage buildings in the future.

Transparency and ethical conduct

Your Company believes in the policy of a strong Corporate Governance system that is anchored upon transparency, conscience, team work, professionalism and accountability, thereby implementing the best available standards and boosting stakeholder confidence.

Your Company is fully compliant as far as regulatory and statutory framework is concerned. The importance of full and complete transparency in business is reflected in the various actions and processes such as e-tendering for procurement; centralised procurement; group set up at the corporate office to oversee the appointment of consultants, contractors and vendors and contract documents providing for an integrity pact, binding both the parties to ethical conduct.

I am proud to mention that recently, your Company became a member of Transparency International India, an institution engaged in propagating the concept of the 'Integrity Pact' intended to eradicate corruption in public procurement. NBCC is a firm believer that transparency makes good citizens and good citizens never go out of business.

Systems development

Your Company possesses a well-crafted system for exercising effective controls and for ensuring smooth functioning of all its business operations. Review of policies is a dynamic process and this has been undertaken on a continuous basis to meet the evolving business challenges and achieve targeted growth. With this in mind, a comprehensive revision and documentation has been brought forth in the NBCC works manual, general conditions of contract for architects and contractors, sub-delegation of powers, HR manual, policy on insider trading, quality manual, recruitment policy, promotion policy and contractor grievance redressal mechanism etc.

HRM initiatives

With a view to attaining operational excellence, rigorous and constant efforts have been made in human resources to meet the organisation's expectations and keep pace with a dynamic industrial scenario.

Positioned around an employee-centric approach, several new policies have been introduced while few of the old policies have been revisited. Some of the new policies implemented deal with incentives on acquiring higher/additional qualification, training based on self nomination to encourage self learning, new internship/mentor-mentee development, guidelines for premature retirement and coverage of management trainees under the group medical scheme.

In line with the Government's initiatives, your Company has done away with interviews for B, C and D workers. We also launched the 'Give it up' campaign for voluntarily surrendering the domestic LPG subsidy even as we began observing 'National Productivity Week' and introduced KRA-based appraisal for employee performance evaluation. Yet another notable initiative aimed at paperless communication for routine internal functions has demonstrated an encouraging response from employees on the Intranet. It is noteworthy that all applications for fresh recruitment are managed online.

Stakeholder engagement

SAMVAD, an in-house platform to hold brainstorming meetings and other structured discussions on a quarterly basis, has substantiated its strategic effectiveness. SAMVAD helps evolve new ideas and addresses critical issues for operational improvement and faster corporate growth.

The Indian Government has planned the launch of the re-development of seven additional old GPRA colonies in Delhi. Those located in Netaji Nagar, Sarojini Nagar and Nauroji Nagar have been assigned to NBCC. The re-development works of the remaining four government colonies at Kasturba Nagar, Thyag Raj Nagar, Srinivas Puri and Mohamad Pur will be undertaken by the CPWD. The re-development is envisaged for better land utilisation through a higher FAR. The implementation of these projects on self-revenue generating models will involve exploitation of the commercial BUA to meet the construction costs. The entire re-development will imbibe principles of sustainable development, GRIHA-3 Star Rating and Smart City features.

NBCC undertook a proactive initiative for organising a strategic conference on these upcoming mega value projects, offering an opportunity to engage all potential stakeholders and bring them onto a common platform for their valuable inputs to ensure smooth, efficient and quality-focused implementation, with an unwavering commitment to sustainability.

Awards and accolades

During the year 2015-16, your Company bagged several awards and accolades for its outstanding performance from various authorities. At the 35th India International Trade Fair held in November 2015, with a focus on Smart Cities, the NBCC SMART HUB PAVILION was adjudged first among the PSUs/Government departments and presented with a Gold trophy by the Hon'ble Union Finance Minister, Shri Arun Jaitely. Some of the other key awards won by your Company include the Dainik Bhaskar India Pride Awards 2016 under the Category 'India Image Enhancement/Creating a Global Brand' and Golden Peacock Business Excellence Award, 2016, from the Institute of Directors.

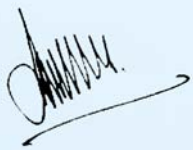
Acknowledgments and conclusion

Despite our accomplishments, I know for sure that your Company's quest is far from over. The mission to create world-class infrastructure in India must assume a national fervour that will eventually help create and sustain larger value for the economy.

Before I conclude, I would like to place on record my deepest appreciation of the tireless effort of all my colleagues who have traversed this journey to build this great institution. I express my sincere gratitude to our esteemed shareholders, my colleagues on the Board of Directors and the Ministry of Urban Development in particular, for their unstinted support. We are also grateful to other ministries and various other departments of the Government of India/State Governments and client organizations, PSUs etc, for their valued support. I would like to place on record the commitment and hard work put in by our executives and staff in achieving the growth and attaining the goals of the Company.

Going forward, I know that Team NBCC can continue to look to you for your goodwill, support and cooperation.

Thank you ladies and gentlemen!



Anoop Kumar Mittal
Chairman-cum-Managing Director

NOTICE

Notice is hereby given that the **56th Annual General Meeting** of the members of NBCC (India) Limited will be held on Wednesday, the **September 14, 2016** at **1030 hrs** at Airforce Auditorium, Subroto Park, New Delhi - 110010 to transact the following businesses:

ORDINARY BUSINESS

1. To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2016 along with reports of the Board of Directors and Auditors thereon.

2. To declare dividend on equity shares for the financial year 2015-16.

3. To appoint a Director in place of Shri S K Pal (DIN 02780969), who retires by rotation and being eligible, offers himself for re-appointment.

4. To authorize Board of Directors to fix remuneration of the Statutory Auditor(s) of the Company for the FY 2016-17.

SPECIAL BUSINESS

5. Appointment of Mr. Ashok Khurana (DIN 06651241) as Independent Director of the Company and to consider and if thought fit, to pass with or without modifications(s), the following resolution as an **Ordinary Resolution:**

   "**RESOLVED THAT** pursuant to the provisions of Section 149, 152 ,other applicable provisions, if any, of the Companies Act, 2013, and Rules made thereunder, Mr. Ashok Khurana (DIN:06651241) who was nominated as Independent Director, by the Government of India vide order no. O-17034/39/2014-PS dated June 16, 2016 and subsequently appointed as an Additional Director by the Board of Directors with effect from July 22,2016 to hold office until the date of this Annual General Meeting, in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 signifying his intention to propose Ashok Khurana as a candidate for the office of a Director of the Company, be and is hereby appointed as Independent Director of the Company on terms & conditions determined by the Government of India from time to time."

6. Appointment of Maj. Gen. Tajuddin Moulali Mhaisale (DIN 07559857) as Independent Director of the Company and to consider and if thought fit, to pass with or without modifications(s), the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, Rules made thereunder, Maj. Gen. Tajuddin Moulali Mhaisale (DIN 07559857) who was nominated as Independent Director, by the Government of India vide order no. O-17034/39/2014-PS dated June 16, 2016 and subsequently appointed as an Additional Director by the Board of Directors with effect from July 22,2016 to hold office until the date of this Annual General Meeting, in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 signifying his intention to propose Maj. Gen. Tajuddin Moulali Mhaisale as a candidate for the office of a Director of the Company, be and is hereby appointed as Independent Director of the Company on terms & conditions determined by the Government of India from time to time."

7. Appointment of Mr. C. Subba Reddy (DIN:00275395) as Independent Director of the Company and to consider and if thought fit, to pass with or without modifications(s), the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, Rules made thereunder, Mr. C. Subba Reddy (DIN:00275395) who was nominated as Independent Director, by the Government of India vide order no. O-17034/39/2014-PS dated June 16, 2016 and subsequently appointed as an Additional Director by the Board of Directors with effect from July 22,2016 to hold office until the date of this Annual General Meeting, in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 signifying his intention to propose Mr. C. Subba Reddy as a candidate for the office of a Director of the Company, be and is hereby appointed as Independent Director of the Company on terms & conditions determined by the Government of India from time to time".

8. Appointment of Mr. Chamarthi Rajendra Raju (DIN 07559368) as Independent Director of the Company and to consider and if thought fit, to pass with or without modifications(s), the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, and Rules made thereunder, Mr. Chamarthi Rajendra Raju (DIN 07559368) who was nominated as Independent Director, by the Government of India vide order no. O-17034/39/2014-PS dated June 16, 2016 and subsequently appointed as an Additional Director by the Board of Directors with effect from July 22,2016 to hold office until the date of this Annual General Meeting, in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 signifying his intention to propose Mr. Chamarthi Rajendra Raju (DIN 07559368) as a candidate for the office of a Director of the Company, be and is hereby appointed as Independent Director of the Company on terms & conditions determined by the Government of India from time to time."

9. Appointment of Mr. Rajendrasinh Ghanshyamsinh Rana (DIN 07557657) as Independent Director of the Company and to consider and if thought fit, to pass with or without modifications(s), the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, Rules made thereunder, Mr. Rajendrasinh Ghanshyamsinh Rana (DIN 07557657) who was nominated as Independent Director, by the Government of India vide order no. O-17034/39/2014-PS dated June 16, 2016 and subsequently appointed as an Additional Director by the Board of Directors with effect from July 22,2016 to hold office until the date of this Annual General Meeting, in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 signifying his intention to propose Mr. Rajendrasinh Ghanshyamsinh Rana as a candidate for the office of a Director of the Company, be and is hereby appointed as Independent Director of the Company on terms & conditions determined by the Government of India from time to time."

10. Appointment of Mr. Sairam Mocherla (DIN: 01430951) as Independent Director of the Company and to consider and if thought fit, to pass with or without modifications(s), the following resolution as an **Ordinary Resolution:**

    "RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, Rules made thereunder, Mr. Sairam Mocherla (DIN: 01430951), who was nominated as Independent Director, by the Government of India vide order no. O-17034/39/2014-PS dated June 16, 2016 and subsequently appointed as an Additional Director by the Board of Directors with effect from July 22,2016 to hold office until the date of this Annual General Meeting, in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 signifying his intention to propose Mr Sairam Mocherla as a candidate for the office of a Director of the Company, be and is hereby appointed as Independent Director of the Company on terms & conditions determined by the Government of India from time to time."

11. To increase the Authorised Share Capital by amending the Capital Clause of the Memorandum of Association of the Company and to consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

    "RESOLVED THAT pursuant to the provisions of Section 61 and 64 and other applicable provisions of the Companies Act, 2013 (including any amendment or re-enactment thereof) and the rules framed thereunder, the consent be and is hereby accorded for substituting Clause V of the Memorandum of Association with the following clause:

    V The Authorised Share Capital of the Company is Rs. 200,00,00,000/- (Rupees Two Hundred Crore only) divided into 100,00,00,000 (Hundred Crore) Equity Shares of Rs. 2/- each.

    FURTHER RESOLVED THAT Mr S.K Pal Director and/or Mrs Deepti Gambhir, Company Secretary of the Company be and is hereby severally/ jointly authorized to do all such acts, deeds & things as may be considered necessary or expedient to give effect to this resolution."

By order of the Board of Directors
Sd/-
Deepti Gambhir
Company Secretary
F-4984

Place: New Delhi
Date: July 22, 2016

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT TO BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE COMMENCEMENT OF THE MEETING(FORM OF PROXY IS ANNEXED).**

   A person can act as proxy on behalf of members not exceeding fifty (50) & holding in the aggregate not more than ten percent of the total share capital of the Company.

2. The statement pursuant to the provisions of the Section 102 (1) of the Companies Act, 2013 relating to the Special Business to be transacted at the Meeting is annexed hereto.

3. Dividend of Rs.2/- per Share (i.e. @100%) has been recommended by the Board of Directors for the FY 2015-16 subject to the approval of shareholders at the ensuing Annual General Meeting.

4. The Register of Members and Share Transfer Books of the Company will remain closed from Monday, September 12, 2016 to Wednesday, September 14, 2016 (both days inclusive) for determining the names of members eligible for dividend on equity shares if declared at the Annual General Meeting.

5. Members holding shares in electronic form are hereby informed that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend. The Company or its Registrar cannot act on any request received directly from the Members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant of the Members. Members holding shares in physical form and desirous of either registering bank particulars or changing bank particulars already registered against their respective folios for payment of dividend are requested to write to the Registrar & Transfer Agent (RTA) i.e M/s Bigshare Services Pvt Ltd.

6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/ RTA.

7. The Auditors of a Government Company are to be appointed or re-appointed by the Comptroller and Auditor General of India(C&AG) and their remuneration is to be fixed by the Company in General Meeting or in such manner as the Company in General Meeting may determine. It is proposed that the Members may authorize the Board of Directors to fix the remuneration in addition to applicable service tax and reimbursement of actual travelling and out of pocket expenses of the Statutory Auditors duly appointed by the Comptroller and Auditors General of India.

8. All documents referred to in the accompanying Notice and statement pursuant to Section 102(1) of the Companies Act, 2013 are open for inspection at the Registered Office of the Company on all working days, except Saturdays and Sundays, between 1000 hrs to 1600 hrs. upto September 13, 2016.

9. The members intending to seek any information on Annual Accounts at the meeting are requested to kindly inform the Company at least 7 days before the date of the meeting.

10. The Annual Report for FY 2015-16 be e-mailed to all the members whose email IDs are registered with the Company/Depository Participant(s) for communication purpose unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for FY 2015-16 be sent in the permitted mode.

11. The Notice of the 56th Annual General Meeting of the Company *inter alia* indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being e-mailed to all the members whose email IDs are registered with the Company/Depository Participant(s) for communication purpose unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the 56th Annual General Meeting is being sent in the permitted mode.

12. The information regarding unclaimed dividends in respect of dividends declared up to the financial year 2014-15 and updated upto the date of 55th AGM held on September 16, 2015 has been uploaded on the website of the Company www.nbccindia.com under 'Investor' section. The said information was also filed with MCA.

13. The Board of Directors has appointed Mr. PC Jain (M/s. PC Jain & Co.) Practicing Company Secretary as scrutinizer for conducting the voting/poll and remote e-voting process in a fair and transparent manner.

14. The cut-off date for the purpose of voting along with e-voting is September 07, 2016 (Wednesday).

15. PROCEDURE FOR E-VOTING

In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") the Company will be providing members the facility to exercise their right to vote on resolution proposed to be considered at the ensuing Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting) will be provided by National Securities Depository Limited (NSDL). The detailed procedure to be followed in this is as under:-

Instructions for the voting through electronic means

In compliance with Section 108 and other applicable provisions of the Companies Act, 2013, read with the related Rules and other law as applicable, the Company is pleased to provide e-voting facility to all its Members, to enable them to cast their votes electronically. The Company has engaged the services of NSDL for the purpose of providing e-voting facility to all its Members.

The instructions for e-voting are as follows:

1. Members whose email addresses are registered with the Company / Depository Participant(s) will receive an email from NSDL informing them of their User-ID and Password. Once the Member receives the email, he or she will need to go through the following steps to complete the e-voting process :

   i. Open email and open the PDF file titled (e-voting.pdf), using your Client ID or Folio No. as password. The said PDF file contains your user ID and password for e-voting. Please note that this password is an initial password.

   ii Launch your internet browser and type out the following URL: https://www.evoting.nsdl.com.

   iii Click on Shareholder – Login.

   iv Enter the user ID and password (the initial password noted in step (a) above). Click on Login.

   v The Password change menu will appear. Change the password to a password of your choice. The new password should have a minimum of 8 digits / characters or combination thereof. It is strongly recommended that you do not share your password with any other person and take utmost care to keep your password confidential.

   vi The homepage of e-voting will open. Click on e-voting : Active Voting Cycles.

   vii Select 'EVEN' (E-Voting Event Number) of NBCC (India) Limited .

   viii Now you are ready for e-voting as the Cast Vote page opens.

   ix Cast your vote by selecting the option of your choice and click on 'submit'. Remember to 'Confirm' when prompted.

   x On confirmation, the message 'Vote cast successfully' will be displayed.

   xi Once you have voted on a resolution, you will not be allowed to modify your vote.

   xii Institutional Members (i.e. other than individuals, HUF, NRI etc.) are required to send a scanned copy (PDF / JPG Format) of the relevant Board resolution / authorization letter etc., together with attested specimen signature of the authorized signatory(ies) who is/are authorized to vote, to the Scrutinizer via e-mail, to info@cspcjain.com, scrutinizer with a copy marked to evoting@nsdl.co.in.

2. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :

   i. Initial password is provided as below/at the bottom of the Attendance Slip for the AGM:

EVEN (Remote e-voting Event Number)	USER ID	PASSWORD/PIN

   ii. Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.

In case of any queries, you may refer to the Frequently Asked Questions (FAQs) and e-voting user manual for Members available in the 'Downloads' section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.

3. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/ PIN for casting your vote.

4. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

5. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of September 07, 2016.

   Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. September 07, 2016, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or bssdelhi@bigshareonline.com.

   However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.

6. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

7. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only, shall be entitled to avail the facility of remote e-voting or voting at the AGM through ballot paper.

8. The Chairman shall, at the AGM at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Poling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

9. Mr. PC Jain (M/s PC Jain & Co.), Practicing Company Secretary, the Scrutinizer after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than 48 hours of the conclusion of the AGM a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

10. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.nbccindia.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the Stock Exchange(s).

11. The e-voting period commences on September 11, 2016 at 9:00 Hours IST and ends September 13, 2016 at 17:00 Hours IST. During this period, Members of the Company holding shares either in physical form or in dematerialized form, as on the relevant date, i.e. September 07, 2016 may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by a Member, he or she will not be allowed to change it subsequently.

12. Members are requested to:

    a. Bring their copies of Annual Report, Notice and Attendance Slip duly completed at the Meeting.

    b. Deliver duly completed and signed Attendance Slip at the entrance of the meeting venue, as entry to the Hall will be strictly on the basis of the entry slip available at the counters at the venue to be exchanged with the Attendance Slip.

    c. Quote their Folio/Client ID & DP ID Nos. in all correspondence.

    d. Note that due to strict security reasons mobile phones, briefcases, eatables and other belongings are not allowed inside the Auditorium.

    e. Note that no gifts/coupons will be distributed at the Annual General Meeting.

STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item no. 5

APPOINTMENT OF MR. ASHOK KHURANA AS INDEPENDENT DIRECTOR OF THE COMPANY

Mr. Ashok Khurana, appointed as Additional Director on the Board of NBCC on July 22,2016 pursuant to the nomination by the Government of India vide order no.O-17034/39/2014-PS dated June 16, 2016 as Independent Director holds office upto the conclusion of 56th Annual General Meeting & is eligible for re-appointment. The Board of Directors considers that in view of the background & experience of Mr. Ashok Khurana, it would be in the interest of the Company to appoint him as a Director of the Company. His brief resume is given in Annexure-a to the Notice.

None of the Director or Key Managerial Personnel (KMP) or their relative except Mr. Ashok Khurana is interested or concerned in the resolution. The Board commends the Ordinary Resolution set out at Item no. 5 for approval of the members.

Item No. 6

APPOINTMENT OF MAJ. GEN. TAJUDDIN MOULALI MHAISALE AS INDEPENDENT DIRECTOR OF THE COMPANY

Maj. Gen. Tajuddin Moulali Mhaisale appointed as Additional Director on the Board of NBCC on July 22,2016 pursuant to the nomination by the Government of India vide order no.O-17034/39/2014-PS dated June 16, 2016 as Independent Director holds office upto the conclusion of 56th Annual General Meeting & is eligible for re-appointment. The Board of Directors considers that in view of the background & experience of Maj. Gen. Tajuddin Moulali Mhaisale, it would be in the interest of the Company to appoint him as Director of the Company. His brief resume is given in Annexure-a to the Notice.

None of the Director or Key Managerial Personnel (KMP) or their relative except Maj. Gen. Tajuddin Moulali Mhaisale is interested or concerned in the resolution. The Board commends the Ordinary Resolution set out at Item no. 6 for approval of the members.

Item No. 7

APPOINTMENT OF MR. C SUBBA REDDY AS INDEPENDENT DIRECTOR OF THE COMPANY

Mr. C. Subba Reddy, appointed as Additional Director on the Board of NBCC on July 22,2016 pursuant to the nomination by the Government of India vide order no.O-17034/39/2014-PS dated June 16, 2016 as Independent Director holds office upto the conclusion of 56th Annual General Meeting & is eligible for re-appointment. The Board of Directors considers that in view of the background & experience of Mr. C. Subba Reddy, it would be in the interest of the Company to appoint him as a Director of the Company. His brief resume is given in Annexure-a to the Notice.

None of the Director or Key Managerial Personnel (KMP) or their relative except Mr. C. Subba Reddy is interested or concerned in the resolution. The Board commends the Ordinary Resolution set out at Item no. 7 for approval of the members.

Item No. 8

APPOINTMENT OF MR. CHAMARTHI RAJENDRA RAJU AS INDEPENDENT DIRECTOR OF THE COMPANY

Mr. Chamarthi Rajendra Raju, appointed as Additional Director on the Board of NBCC on July 22,2016 pursuant to the nomination by the Government of India vide order no.O-17034/39/2014-PS dated June 16, 2016 as Independent Director holds office upto the conclusion of 56th Annual General Meeting & is eligible for re-appointment. The Board of Directors considers that in view of the background & experience of Mr. Chamarthi Rajendra Raju, it would be in the interest of the Company to appoint him as a Director of the Company. His brief resume is given in Annexure-a to the Notice.

None of the Director or Key Managerial Personnel (KMP) or their relative except Mr. Chamarthi Rajendra Raju is interested or concerned in the resolution. The Board commends the Ordinary Resolution set out at Item no. 8 for approval of the members.

Item No. 9

APPOINTMENT OF MR. RAJENDRASINH GHANSHYAMSINH RANA AS INDEPENDENT DIRECTOR OF THE COMPANY

Mr. Rajendrasinh Ghanshyamsinh Rana, appointed as Additional Director on the Board of NBCC on July 22,2016 pursuant to the nomination by the Government of India vide order no.O-17034/39/2014-PS dated June 16, 2016 as Independent Director holds office upto the conclusion of 56th Annual General Meeting & is eligible for re-appointment. The Board of Directors considers that in view of the background & experience of Mr. Rajendrasinh Ghanshyamsinh Rana, it would be in the interest of the Company to appoint him as a Director of the Company. His brief resume is given in Annexure-a to the Notice.

None of the Director or Key Managerial Personnel (KMP) or their relative except Mr. Rajendrasinh Ghanshyamsinh Rana is interested or concerned in the resolution. The Board commends the Ordinary Resolution set out at Item no. 9 for approval of the members.

Item No. 10

APPOINTMENT OF MR. SAIRAM MOCHERLA AS INDEPENDENT DIRECTOR OF THE COMPANY

Mr. Sairam Mocherla,appointed as Additional Director on the Board of NBCC on July 22,2016 pursuant to the nomination by Government of India vide order no.O-17034/39/2014-PS dated June 16, 2016 as Independent Director holds office upto the conclusion of 56th Annual General Meeting & is eligible for re-appointment .The Board of Directors considers that in view of the background & experience of Mr. Sairam Mocherla, it would be in the interest of the Company to appoint him as a Director of the Company. His brief resume is given in Annexure-a to the Notice.

None of the Director or Key Managerial Personnel (KMP) or their relative except Mr. Sairam Mocherla is interested or concerned in the resolution. The Board commends the Ordinary Resolution set out at Item no. 10 for approval of the members.

Item No.11

TO INCREASE THE AUTHORISED SHARE CAPITAL BY AMENDING THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

The Company is required to follow the recent guidelines issued wide OM No. FNO 5/2016-Policy dated May 27,2016 by Department of Investment & Public Asset Management (DIPAM), in the context of capital restructuring of CPSEs. Keeping these in view, the Company being a PSE recommended to increase its authorised capital from Rs. 150 cr. to Rs. 200 cr and for that purpose Clause V of the Memorandum of Association of the Company is proposed to be altered as set out at item no 11 of the accompanying Notice.

The provisions of the Companies Act, 2013 require the Company to seek the approval of the members for increasing the authorised share capital with consequential amendment in the capital clause of the Memorandum of Association of the Company.

None of the Directors, Key Managerial Personnel (KMP) of the Company or their relative is in any way concerned or interested in the proposed resolution.

Accordingly, the Board commends passing of the resolution set out at item no. 11 for approval of the members.

By Order of the Board of Directors

Sd/-
(Deepti Gambhir)
Company Secretary
F-4984

Date : July 22, 2016
Place : New Delhi

Annexure-a

BRIEF RESUME OF THE DIRECTORS SEEKING APPOINTEMENT/RE-APPOINTEMENT AT 56TH ANNUAL GENERAL MEETING

Name	Ashok Khurana	Maj. Gen. Tajuddin Moulali Mhaisale	C. Subba Reddy	Chamarathi Rajendra Raju	Rajendrasinh Ghanshyamsinh Rana	Sairam Mocherla	S K Pal
Date of Birth	Feb 3, 1953	June 5, 1953	May 19, 1955	Jan 9,1956	May 22,1956	Aug 27, 1964	Jan 05, 1961
Date of Appointment	July 22,2016	July 22,2016	July 22,2016	July 22,2016	July 22,2016	July 22,2016	Feb 1, 2013
Qualifications	Bachelor of Engineering, (B. SC) (Civil), Advance Diploma in Business Management,	BE (Electronics / Engineering), Master of Technology (Computer Technology),MBA (Financial Management) Master of Management Studies (Logistics Management and Decision Analysis), etc.	Bachelor of Arts	Graduated in Architecture and Interior Design	B.Com, LLB	FCA; MBA USA	FCA, ACS, B.Com (Hons.)
Expertise in Specific functional area	Expertise in construction, Public Works, Project Management, Resource allocation, budgeting, latest technologies and arbitration.	Expertise in the field of Project & Infrastructure Management-IT Management-Defence Strategy & Technology Management, Total Life Cycle Sustainment Innovation Management for scalability & Sustainability, Strategy Planning and Business Development-Infrastructure Management	He has expertise in the field of Property Development.	Expertise in the field of Architecture Design, Interiors & Project Management.	Expertise in Business Management.	Governance & Reforms, PPP, Project Development, M& A, JV's & Partnerships	Expertise in the field of Finance
Directorship held in other companies	1.Gold Plus Glass Industry Limited 2.Raheja SEZs Limited 3.Okamura Homes Private Limited 4.Swarnaa Consultants Private Limited 5.A31 Total Solutions Consultancy Services LLP.	-	1.Ceebros Hotels Private Limited 2.Ceebros Property Development private Limited 3.Ceebros Estates Private Limited 4.Ceebros International Private Limited 5. Boat Club Property Developers Private Limited 6.Rockfort Eco Constructions Private Limited	-	-	1.Quality Care India Limited 2. Khamdhenu Sukrit Private Limited 3. Canara Bank	-
Memberships/ Chairmanship of Committees across all other listed Public Companies	-	-	-	-	-	-	-
No. of shares held in NBCC(INDIA) LIMITED	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**

NBCC's 56th Annual General Meeting

Date: September 14, 2016
Time: 1030 hrs
Venue: Airforce Auditorium, Subroto Park, New Delhi - 110010

Route - Map

DIRECTORS' REPORT

Dear Members,

Your Directors are pleased to present the 56th Annual Report and the Audited Financial Statements for the Financial Year ended March 31, 2016.

FINANCIAL HIGHLIGHTS

The financial highlights for the year under review are as follows:

(₹ in crore)

REVENUE	FY 2015-16		FY 2014-15	
	Consolidated	Standalone	Consolidated	Standalone
Turnover	5759.86	5749.23	4358.59	4360.97
Other Operating Revenue	78.40	77.87	41.25	41.14
Other Income	129.08	129.05	147.14	146.58
Total Revenue (A)	**5967.34**	**5956.15**	**4546.98**	**4548.69**
EXPENDITURE				
Land Cost & Material consumed	232.63	232.63	179.65	179.63
Increased/(decrease) in stock	(301.13)	(300.04)	(155.13)	(150.77)
Work &Consultancy Expenses	5250.68	5248.56	3834.80	3834.84
Employees Benefit Expenses	225.79	222.26	195.25	195.14
Finance cost	36.76	36.77	40.24	40.25
Depreciation	2.23	2.23	2.34	2.34
Other Expenses	72.71	71.19	52.67	51.94
Write offs	5.95	5.95	4.32	4.32
Prior Period Expenses	0.39	0.39	-	-
Total Expenses (B)	**5526.01**	**5519.94**	**4154.14**	**4157.69**
Profit Before Tax (PBT) (A-B)	**441.33**	**436.21**	**392.84**	**391.00**
Tax expense				
Current Tax	142.18	139.38	110.73	109.87
Deferred Tax	(11.96)	(11.96)	3.83	3.83
Profit After Tax (PAT)	**311.11**	**308.79**	**278.28**	**277.30**
Appropriations:				
Transfer to General Reserve	61.76	61.76	55.46	55.46
Proposed Dividend	120.00	120.00	66.00	66.00
Dividend Distribution Tax	24.43	24.43	13.44	13.44

(₹ in Crores)

New Business secured	17516.53	7012.96
Balance work in hand	29782.80	18181.18

OPERATIONS AND BUSINESS PERFORMANCE

Consolidated

During the year under review Company's total income from operations increased by 32.69% i.e. to ₹ 5838.26 cr as compared to ₹ 4399.84 cr previous year and Profit after tax increased by 11.80% i.e. to ₹ 311.11 cr against ₹ 278.28 Cr previous year.

Standalone

During the year under review Company's total income from operations increased 32.37% i.e. to ₹ 5827.10 cr as compared to ₹ 4402.11 cr previous year. Profit after tax increased by 11.36% i.e. to ₹ 308.79 cr as compared to ₹ 277.30 cr previous year.

DIVIDEND

Your Directors have recommended dividend of ₹ 2/- per equity share of face value of ₹ 2/- each (i.e. @ 100%) for the financial year 2015-16, subject to the approval of the Members in the ensuing Annual General Meeting. The total dividend payable works out to ₹ 120 cr (excluding dividend distribution tax of ₹ 24.43 cr)

The dividend payout has been recommended considering the deployment of Company's internal accruals for growth plans.

MOU PERFORMANCE

NBCC is signing MOU with the Ministry of Urban Development (MoUD) since 1992-93. The performance of NBCC has been rated "EXCELLENT" by the Department of Public Enterprises for all the years except 2012-13, when NBCC was rated "Very Good".

As per signed Memorandum of Understanding (MoU) for the FY 2015-16 with MoUD and the targets had been laid down as follows:

(₹ in crore)

1.	TARGET 2015-16 (As per MOU with the Ministry – BT (Basic Target)		
(i)	Turnover	:	4200
(ii)	Development of work load / Order Book	:	5500
(iii)	Profitability		
	a) Gross Margin	:	457.80
	b) Net Profit	:	377.50
(iv)	Revision of target during the financial year, if any, give details	:	Nil
2.	ACHIEVEMENT 2015-16		
(i)	Sales Turnover	:	5914.91
(ii)	Development of work load / Order Book (as on 31.03.2016)	:	17516.53

For the year 2015-16 based on the MoU parameters, NBCC is likely to be slated **"Excellent".**

ORDER BOOK

At the beginning of the financial year 2015-16 opening work order in hand was ₹ 18181.18 crore and New orders of ₹ 17516.53 crore were procured and work of ₹ 5914.91 crore was executed, thus balance work order of ₹ 29782.80 crore remained at the close of the financial year 2015-16.

ISO CERTIFICATION

Your Company is a certified ISO 9001:2008 in the field of Project Management & Consultancy.

AWARD AND ACCOLADES

NBCC has been bestowed with the following award:-

1. World Business leader Award at the BIZZ 2016 by World Confederation of Business.
2. Gold Award in construction Sector at 15th Annual Greentech Safety Award 2016.
3. Golden Peacock Business Excellence Award 2016 by Institute of Directors (IOD).
4. R & M Property Award 2015-16 in two categories
   (i) Excellence in CSR Initiative and
   (ii) Trusted Developer of the Year
5. Governance Now PSU Awards 2015
6. Gold Trophy Award for its Pavilion- Smart Hub at IITF 2015.

7. International Excellence Award by Institute of Economics Studies (IES)

8. Energy and Environment Foundation Global Green Building Award 2015

FIXED DEPOSITS

During the year under review, your Company has not accepted any deposit and no principal or interest was outstanding as on March 31, 2016.

LOAN , GUARANTEES AND INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements forming part of this Annual Report.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

NBCC has set up Subsidiary Companies viz NBCC Services Limited (NSL), NBCC Engineering & Consultancy Ltd. (NECL) and NBCC GULF LLC. NSL has been incorporated on October 16, 2014 with main objective to provide maintenance services and act as execution and implementation agency to undertake CSR Projects on behalf of its own and other organisations and related activities. NECL has been incorporated on December 15, 2015 by NBCC to undertake consultancy works. NBCC GULF LLC was incorporated on July 13, 2015 in the Sultanate of Oman to carry out building and civil construction work in gulf countries.

Real Estate Development & Construction Corporation of Rajasthan Limited (REDCCOR) was incorporated as Joint Venture Company with Govt. of Rajasthan on September 07, 2015 under the Companies Act, 2013 in order to look into various re-development projects in the state of Rajasthan.

HUMAN RESOURCE

The Company appreciates the effort of its competent human resources which has been instrumental in taking the Company to its present heights:

Manpower Profile (Discipline & Category Wise) as on 31.03.2016 is as under:

I	Category		Engineers (C/E/M/ PHE/EM/ Arch./Sys. Engg./Plng. etc.)	Finance	HRM (Sectl./ RB/ Law/ Board/ CC/ P&PI)	Material Mgmt.	Technical (Other than Engrs.) i.e. DPM/SPE/ PE/ASM/JSE/ JE-I/JE-II/ WI/AWI	OPERATIVE LEVEL	OTHERS	TOTAL
	BOARD LEVEL		3	1	-	-	-	-		4
	CVO		-	-	-	-	-	-	1	1
		'A'	446	147	129	11	6	-	-	739
		'B'	69	3	22	4	31	-	-	129
		C'(i)	85	-	-	-	-	-	-	85
		(ii)	-	3	46	2	-	-	-	51
		(iii)	-	-	-	-	28	936	-	964
		'D'	-	-	-	-	-	24	-	24
	TOTAL		603	154	197	17	65	960	1	1997

Directive issued by the Govt. of India from time to time for filling up of vacancies for SC/ST/OBC/Ex.-servicemen have been followed in true spirit.

The position of recruitment of SC/ST employee's category wise for the year 2015-16 is as under:-

II	Sl. No.	Group	General	OBC	SC/ST				Total
					SC	%(SC)	ST	%(ST)	
	1	Group 'A'	38	12	09	15%	01	1.66%	60
	2	Group 'B'	-	-	-	-	-	-	-
	3	Group 'C'	09	5	02	10.53%	03	15.78%	19
	4	Group 'D'	-	-	-	-	-	-	-
		Total	47	17	11	25.53%	04	17.44%	79

III Total Employees details, Group wise SC/ST/VH/PH is as follows :-

Sl. No.	Category of Posts (Group)	Nos. of employees				
		Total Employees	SCs	STs	VH	PH(OPH)
1	Gourp'A'	744	150	25	-	15
2	Gourp'B'	129	20	7	1	2
3	Gourp'C'	1100	14	6	-	-
4	Gourp'D'	24	-	-	-	-
	Total	**1997**	**184**	**38**	**1**	**17**

IV Working status of Woman employee's category wise:

Sl. No.	Category of Posts (Group)	Nos. of Woman employees
1	Gourp'A'	61
2	Gourp'B'	14
3	Gourp'C'	37
4	Gourp'D'	-
Total		**112**

HUMAN RESOURCE DEVELOPMENT

With a view to attain the operational excellence, rigorous and constant efforts are being carried out to meet the organization expectations as well as keeping pace with the changing industrial scenario. In the FY 2015-16, several new policies were introduced and required old policies were modified focusing on **Employee Centric Approach**. Further, many initiatives were taken towards creation of proficient HR Systems leading to increased transparency and effective communication system in the Company.

All the grievances related the employee has been disposed off during the period 2015-16 by Central Grievance Committee in time.

The Organization has developed **Training Policy**, keeping in mind the functional and behavioural skills of the employees desired at various levels. The External Training Division deals with the nominating employees for the best in class trainings being conducted by the various reputed institutes in the country. Especially in the area of external trainings, the policy guidelines have been issued for nominations under which the procedure of **SELF NOMINATION** has been adopted to create a system transparency and to encourage the self learning among employees.

Training

Keeping in view the present innovative & challenging market, the organization has arranged need based In-House Training Programs / Technical Workshops to make our officials / employees aware of latest trends / techniques & changes taking place in their respective fields and to enhance their knowledge so that they work with more potential & zeal to achieve the Organizational Goal.

Discipline-wise details of Officials / Employees imparted training during 2015-16 is as under:

Sl. No.	Name of Program	No. of Participants	Level of Officers Nominated
I.	**Engineering Discipline**		
1	2 Programs on Project Management in Construction Industry including MS Project & Excel	51	PM and upto JE
II.	**Sustainability Development**		
	Sustainable Buildings Policies & Practices / Green Rating Project	20	DGM & upto PE
III.	**Finance Discipline**		
a)	Services Tax, VAT & Cess	21	CGM & upto Manager
b)	Forex& Treasury Management	18	CGM & upto Manager
IV.	**Vigilance**		
	Rules & Regulations	25	For all disciplines GM & upto AM
V.	**General Programs**		

Sl. No.	Name of Program	No. of Participants	Level of Officers Nominated
a)	Integrity Pact	22	GM & above of all disciplines
b)	Road Map to Success	22	GM & above of all disciplines
c)	Strategy Management / Creativity & Innovation	23	DGM & above of all disciplines
d)	2 Programs on Advance Excel	36	All levels in all disciplines.

Four Days' (each location) Program on Multi-skilling for non-executives was conducted at five locations i.e. Kharagpur, Bhubneshwar, Surat, Bhopal & Delhi.

One Day Program for Drivers regarding updation of road safety / updation of traffic rules etc. was conducted at EDC, Ghitorni, which was attended by 30 participants.

In addition, 21 Days In-house Residential Orientation Program for 40 new recruitees in Engineering Discipline for DPMs, JE/MTs was arranged at Tivoli Garden Resort.

2-Weeks In-house Orientation Program for Management Trainees for three batches / spells in the Finance Discipline was also arranged departmentally to make them aware of NBCC's work culture.

CSR Senstization Program at three different locations i.e. at Bhubneshwar, Surat & Delhi was conducted. Total participants attended the Program were 190.

INDUSTRIAL RELATIONS

During the FY 2015-16, no man days were lost in strike etc., since all the industrial disputes and difference were resolved amicably across the table. Cordial & Harmonious relationship was maintained with all stake holders/Unions/ Association etc. through structured meetings held periodically.

POLICY AGAINST SEXUAL AND WORKPLACE HARASSMENT

We are continuously striving towards gender sensitization amongst our employees. Your company scrupulously complies with The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013. To redress the issues of Sexual Harassment at workplace Special Cell have been constituted, for taking disciplinary action against the delinquent employees.

For the year 2015-16, under review there were one case filed & resolved pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

OFFICIAL LANGUAGE

Pursuant to the provisions of Government's Official Language Policy, the employees are encouraged to use Hindi in their day to day working. Incentive schemes such as Hindi Noting Drafting Incentive Scheme, Hindi Dictation Incentive Scheme, Hindi Incentive Allowance to Stenographers and Typist for doing official work in Hindi etc. have been implemented in the Company in which employees participated. Quarterly meetings of **Official Language Implementation Committee (OLIC)** are held to review the progressive use of official language 'Hindi' in the Company.

Hindi Protsahan Mas was observed from September 01 to September 30, 2015 in which various activities were organised and many employees took active part in it. **Hindi Diwas** was also celebrated in this month. On December 14, 2015, Swarachit Kavita Path Pratiyogita (Self composed Poetry competition) organized in which employees of many PSEs participated. Winners have been awarded with Prize, Certificate and Shield. NBCC has been honoured during Town Official Language Committee meeting on 25.02.2016 for organizing Kavita Path Prtiyogita . Shri Rajendra Chaudhary, Director (Commercial) received Shield from Secretary, Official Language, Ministry of Home Affairs. During the year First issue of NBCC House Magazine NBCC NIRMAN BHARATI in Hindi also published. For the year 2015-16, Quarterly Hindi Vyavhar Pratiyogita (Use of Hindi in day to day official work) has been organised in which various participants took part and prizes were given to them. Hindi Inspections were conducted by the Rajbhasha Division in the various Divisions at Corporate Office and Regional Business Groups (RBG)/Strategic Business Groups (SBG) /Zonal Offices to oversee use of official language Hindi in day to day working. Further, progress of Official Language Implementation was also reviewed in the quarterly General Manager's Conference.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report as per Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 forms part of this Annual Report as **Annexure - I.**

DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors confirm that:

- in the preparation of annual accounts for the financial year ended March 31, 2016 , the applicable Accounting Standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departure from the same;
- the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31,2016 and of the profit of the Company for the period ended on that date ;
- the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the Directors have prepared the annual accounts on a going concern basis;
- the Director has laid down internal financial controls to be followed by the Company and such internal controls are adequate and are operating effectively and
- the Directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

CORPORATE GOVERNANCE REPORT

The Company is committed to maintain the highest standards in Corporate governance so as to ensure highest level of transparency to meet the stakeholders' expectations.

The Company complies with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and guidelines issued by DPE on Corporate Governance.

The Corporate Governance Report for the year ended March 31, 2016 forms part of this report as **Annexure- II.**

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

Particulars of contracts/ arrangements/ transactions referred to in section 188(1) of the Companies Act, 2013 in prescribed Form AOC-2 as enclosed to this Report as **Annexure -III.**

During the year under review, the company had not entered into any contract/ arrangement/transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transaction.

The policy on materiality of related party transactions as approved by the Board is available on the Company's website at the link http://nbccindia.com/nbccindia/nroot/njsp/Policies.jsp

QUALITY CELL

NBCC conducts the internal quality audits on planned basis during phase of project by quality department. The records of quality audit are maintained during & after completion of project.

The respective Director reviews the quality audit and suggests the advisory measures and fixes the responsibility in case of any non-conformity.

The internal quality audit involves two major activities:

- Obtaining an understanding of management's process for evaluating the effectiveness of the entity's internal control.
- Performing procedures to obtain sufficient evidence about the design effectiveness and operating effectiveness of the entity's internal control.

QUALITY ASSURANCE/QUALITY CONTROL MANUAL

Company is committed to follow the quality norms and standardized specific process as specified in the contract to maintain the desired quality at all units. As part of the continuous apprising and to facilitate the functional requirements, a Quality Assurance/Quality Control Manual has been prepared and issued with reference to specific standards/ CPWD specifications/general construction practice.

SAFETY

Safety in construction is not a matter to be taken lightly. In fact, safety needs to be the top most priority in every aspect of construction at all times. National Safety week (4th- 11th March, 2016) has been celebrated at Head Office, organized by Quality Cell & General Guidelines for Safety has been released by the CMD on this occasion to facilitate the requirements of Safety at project sites.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE (CSR) & SUSTAINABILITY DEVELOPMENT

The Company's Corporate Social Responsibility (CSR) Committee has formulated and recommended to the Board CSR Policy which can be accessed on the Company's website at the link http://nbccindia.com/nbccindia/nroot/njsp/Policies.jsp

The Company also have a Sustainability Policy to affirm its commitment in contributing towards a clean and sustainable environment and make it an integral part of the construction as well as business operations of the Company with a view to preserve the mother earth and environment and give our customers, stake holders, society at large and future generations good quality of life and a better place to live.

The Committee has also recommended the CSR activities in compliance to Schedule VII to the Act. The Annual Report on CSR activities forms part to this Annual Report as **Annexure-IV.**

COMPLIANCE OF DPE GUIDELINES AND POLICIES

The guidelines and policies issued by Department of Public Enterprises from time to time are duly complied with by the company.

MSME IMPLEMENTATION

Total purchase of stationery including printing, toner etc. is amounting to ₹ 28.08 lacs for the year 2015-16 out of which ₹ 12.92 lacs i.e 46% of total purchase, was procured through MSMEs. Nothing remains unpaid to the supplier at the end of the financial year 2015-16.

RISK MANAGEMENT

The Company has formed a Risk Management Committee which monitor the principal risks and uncertainties that may affect the functioning of the Company. The Company's risk management policy is available on the website at the link. http://nbccindia.com/nbccindia/nroot/njsp/Policies.jsp

INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls for ensuring orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention of frauds, accuracy of accounting records and timely preparation of reliable financial disclosures.

VIGILANCE ACTIVITIES

The vigilance function with the Company is an integral part of the management. Vigilance Division is the nodal section for handling all vigilance matters of NBCC. It believes that with best practices, adequate controls and transparency in place, decisions taken will be professionally, efficiently, effectively and consistently, leading to the corporate excellence. The Vigilance Division of the Company is under the charge of Chief Vigilance Officer (of the rank of Joint Secretary), who is from outside the cadre of NBCC officials. Vigilance Awareness Week was observed in the Company & its Zonal/ SBG/ RBG offices from October 26, 2015 to October 31, 2015 with the theme "Preventive Vigilance".

Measures taken for systemic improvement related to Vigilance:
Complaint database is being maintained to effectively monitor their status resulting in reduction in their pendency. Database is maintained of all cases pertaining to minor and major penalty proceedings. Status of all cases is regularly updated so as to keep track of the deadlines and actions required to be undertaken. Database of all CTE para reports, CBI Cases and Departmental Inquiries is made so as to keep track on all of them. Digitization of documents has been started as per CVC directive. Action has been taken for online filing of Annual Property Return from this year i.e. 2015. APR in respect of all employees in A&B category has been uploaded on the website for promoting transparency. Summer Training Policy/ Internship uploaded in ERP for better transparency. Streamlining of financial power six months prior to superannuation of officers holding the key positions is one more initiative taken to improve transparency. HRM division issued a circular that any grievance/ representation will be acknowledged first within 3 days and then it will be disposed off within one month after discussing with appropriate authorities

VIGIL MECHANISM

The Company has well placed vigil mechanism for directors and employees to report genuine concerns about unethical behaviour, actual or suspected fraud or violation to the Company's Code of conduct which includes the duly adopted Whistle Blower Policy uploaded on Company's website at the link. http://nbccindia.com/nbccindia/nroot/njsp/Policies.jsp

INVESTORS RELATIONS CELL

The Company's Investors Relation Cell deals with the investors of the Company. The Company keeps investors and the market fully equipped with the information that may have a material effect on the price or value of the Company's Stock by timely disclosure of information through Stock Exchanges and enhances Corporate Governance by encouraging a culture of transparency in relation to the Company's corporate activities and proposals.

A designated Nodal Officer organizes regular analyst/investor's meet and settles their queries suitably. The Company's business developments, financial reports, announcements, analyst meet & Investor conferences schedules, news releases and other information are posted on the corporate website. Both current information and archives of previously released information including presentation slides and announcements can be found under the "Investors" section of the corporate website. The e-mail id of the concerned cell is investors@nbccindia.com

POSTAL BALLOT

Your Company successfully conducted Postal Ballot in the current financial year seeking approval of the shareholders on the proposals by passing ordinary/special resolution(s) viz. (i) Approval for splitting of the Company's equity shares of ₹ 10/- each into five (5)equity shares of face value ₹ 2/- each, (ii) Approval to amend the Capital Clause in the Memorandum of Association of the Company and (iii) Approval for change of name of the Company to "NBCC (India) Limited" with consequential alteration to Memorandum of Association and Articles of Association of the Company.

The result of the Postal ballot was declared on May 02, 2016 and all the resolution were passed with requisite majority.

AUDITORS AND AUDITOR'S REPORT

Statutory Auditors

M/s Jagdish Chand & Co., Chartered Accountants, was appointed as Statutory Auditors for the financial year 2015-16 by the Comptroller & Auditor General of India (C&AG). The notes on financial statement referred in the Auditor's Report are self explanatory and do not call for any further comments. The Auditors'Report is attached and forms part of this Annual Report.

Cost Auditors

M/s Shome & Banerjee, Cost Accountants were appointed as Cost Auditor of the Company for the financial year 2015-16.

Secretarial Auditors

The Company had appointed M/s PC Jain & Company, a firm of Company Secretaries in practice to undertake the Secretarial Audit of the Company for the financial year 2015-16. The Secretarial Audit Report is annexed and forms part of this Annual Report in **Annexure-V**

COMMENTS OF C&AG

Comptroller & Auditor General of India (C&AG) has offered "NIL" comments on the financial statements of the Company for the FY 2015-16 which forms part of this Report.

AUDIT COMMITTEE

The Company has constituted Audit Committee with the member's viz. Shri Durga Shanker Mishra, Chairman, Smt Jhanja Tripathy and Shri S K Chaudhary as members. The recommendations made by the Audit Committee are accepted by the Board.

NUMBER OF MEETINGS OF BOARD OF DIRECTORS

Pursuant to the Companies Act, 2013 and the Rules framed there under, 7 (Seven) Board meetings were held in the financial year 2015-16. The details of the meeting are at Corporate Governance Report forming part of this Annual Report.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Appointment / Cessation etc.

During the financial year 2015-16 no appointment and cessation has taken place. The strength of the Board of Directors of NBCC as on March 31, 2016 were six (6), comprising four (4) Executive Directors (Functional Directors including CMD) and two (2) Government Nominee Directors.

Ministry of Urban Development (MoUD) vide its order no O-17034/39/2014-PS dated June 16, 2016 nominated six Independent Directors on the Board of NBCC. Now, NBCC has optimum combination of executive and non-executive directors on its Board. All Independent Directors have submitted their Declaration of Independence & others requisite Disclosures to the Company. These Independent Directors hold office till 56th Annual General Meeting & being eligible are recommended for re-appointment. Mr. S.K. Pal, Director (Finance) retires by rotation & being eligible offers himself for re-appointment.

Details of Key Managerial Personnel

The Key Managerial Personnel of the Company for the FY 2015-16 are as follows:

- Shri A.K.Mittal, Chairman-cum-Managing Director
- Shri S.K. Pal, Director (Finance)
- Shri S.K.Chaudhary , Director (Projects)
- Shri Rajendra Chaudhari, Director (Commercial)
- Smt. Deepti Gambhir, Company Secretary

TRAINING OF DIRECTORS

Company strongly believes in continuous learning. Training and familiarization programme for Directors is conducted on their joining of NBCC, the presentation to the inductee directors are given by the senior managerial personnel on the Company's strategy, operations, organization structure, human resource, technology, risk management etc.

They are updated on the development in Corporate Governance norms from various statutory bodies to understand their duties and responsibilities in a better way which helps in their efficient discharging of the same. Besides, as a part of the continuous learning participation in seminars and conferences designed for Board level executives by renowned institutes is permissible.

The Company has a policy on Training of Directors available on its website at the link. http://nbccindia.com/nbccindia/nroot/njsp/Policies.jsp

EXTRACT OF ANNUAL RETURN

Extract of the Annual Return in Form MGT 9 as provided under section 92 of the Companies Act, 2013 is forming part of the Annual Return as **Annexure -VI**

BUSINESS RESPONSIBILTY REPORT

The (BRR) as stipulated under Requlation 34 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is given as **Annesure-VII** and Forms part of the Annual Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

Conservation of Energy

- The stress is given to minimize the energy consumption in all new building projects (in achieving higher GRIHA and green building rating) by adopting to the best available power saving technologies like Solar Panel based in house roof top power generation, switching over from LCDs to LED lightings has already been accomplished in all NBCC offices. Besides most of the projects executed by NBCC are in line with the GRIHA norms, the equipments used are all energy efficient.

Technologies Absorption:-

- Monthly presentations of the new products and innovative technologies of best in class companies are being organized.
- Awareness about the new technologies and products is being imparted to the senior management for utilizing the same.

Foreign exchange earnings and outgo

During the period under review there was no foreign exchange earning or outgo.

RESEARCH & DEVELOPMENT

Research and Development can be seen as the strength of the Company which shall provide the required edge. NBCC is a leading construction company with a growing order book and variety of projects and it has signed MOU with leading foreign partners for transfer of latest technologies. There is a lot of development of infrastructure happening and shall take place in the coming years and the focus is also on smart cities, where innovative technologies will be utilized. The Research and Development (R&D) Policy of NBCC is:-

- To provide a framework for the development of a research culture within NBCC, to improve research performance and to achieve high quality technology outputs.
- To promote R&D activities as complimentary to construction activities so as to improve the quality of work and sustainability.

- To contribute towards creation of wealth and well-being of the Company and further the construction sector as a whole.
- To be supportive of the organisation's aspiration to be a world class Construction Company.

To commemorate 55 years of glorious Nation building efforts, NBCC institutionalized "NBCC National Construction Conclave" in 2015. The main objective of the technical event was to provide a platform for the Public and Private Sector engaged in Construction Industry to meet, network and discuss a cohesive approach to achieve sustainable infrastructure development. The Centre for innovation and R&D was assigned the work of conducting the event.

Late Dr. A.P. J. Abdul Kalam, Hon'ble Former President of India; Shri M. Venkaiah Naidu, Hon'ble Union Minister for Urban Development, Govt. of India and Dr. Anoop Kumar Mittal, CMD, NBCC, inaugurated the 1st Annual Edition of "**NBCC National Construction Conclave**"-2015 organized by the Company on June 23rd, 2015 at Scope Auditorium, Lodhi Road, New Delhi. The Conclave, first of its kind in the Country, was themed on "**Housing for all by 2022 – Redensification/ Redevelopment**" and "**Waste to Wealth– Waste Management**", and was participated by stakeholders, experts and professionals, eminent speakers to deliberate upon all the aspects of sustainable housing infrastructure in order to prepare a roadmap for the future.

The NBCC's Centre for Innovation and R&D is continuing the practice of conducting SAMVAAD meetings periodically wherein regular brain-storming/structured discussion on issues of present day relevance like corporate strategy, business development, HR policies, system improvement, formulation of standard operating procedures and corporate manuals, etc. are held.

The centre for innovation and R&D took a leap by leading the participation of NBCC in *India International Trade Fair-2015* held from November 14 to 27, 2015 at Pragati Maidan, New Delhi with the theme of "SMART CITIES" and facilitated the brand promotion of a host of companies that voluntarily participated with NBCC in "NBCC SMART HUB PAVILLION". In the category of Public Sector Undertakings, EPCs, Commodity Boards, Banks and other Government Departments/ Organization's Pavilions, NBCC was adjudged **First** for excellence in display in the 35th India International Trade Fair 2015 and was conferred the **Gold Medal**.

RIGHT TO INFORMATION

Company has appropriate mechanism to provide information to citizens under the provisions of Right to Information (RTI) Act, 2005.

SIGNIFICANT AND MATERIAL ORDERS

There are no significant and material order passed by the regulator or court or tribunal impacting the going concern status and operations of the Company.

GENERAL:

Directors hereby state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. There was no issue of shares under ESOS to the employees.
2. Neither the Chairman –cum –Managing Director nor the Whole Time Director received any remuneration or commission from the Subsidiary Company.
3. No material change and commitment affected the financial position of the Company occurred after the end of the financial year to which this financial statement relate and upto the date of this report.
4. During the year under consideration no employee was in receipt of remuneration in excess of limits prescribed under the revised provisions of section 197(12) of the Companies Act, 2013 read with Rule5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel)Rules, 2014.
5. The Company is compliant of the Secretarial Standards issued by the ICSI from time to time.

ACKNOWLEDGEMENTS

Your Directors are highly grateful for all the guidance and support received from the Government of India, particularly the Ministry of Urban Development, Ministry of Finance, Ministry of Home Affairs, Ministry of Defence, Ministry of Commerce, Ministry of External Affairs and various other Central and State government agencies. Your Directors acknowledge the constructive suggestions received from Statutory Auditors and Comptroller & Auditor General of India and are grateful for their continued support and cooperation.

We also thank all share-owners, business partners and members of the NBCC Family for their faith, trust and confidence reposed in NBCC.

Your Directors wish to place on record their sincere appreciation for the unstinting efforts and dedicated contribution put in by the NBCCians at all levels, to ensure that the Company continues to grow and excel.

Sd/-
Anoop Kumar Mittal
Chairman-cum-Managing Director
(DIN : 05177010)

Date : July 22, 2016
Place : New Delhi

Annexure-I

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENTS

The construction industry contributes significantly to the national economy. The Government of India launched various plans to transform urban India viz. Smart Cities Mission, Housing for All by 2022, Atal Mission for Rejuvenation and Urban Transformation (AMRUT), and undertook measures to improve the Country's infrastructures.

A 'smart city' is an urban region that is highly advanced with core infrastructure elements like: (i) adequate water supply, (ii) assured electricity supply, (iii) sanitation, including solid waste management, (iv) efficient urban mobility and public transport, (v) affordable housing, (vi) robust IT connectivity and digitalization, (vii) good governance, (viii) sustainable environment,(ix) safety and security of citizens, and (x) health & education. The list of 33 smart cities for the 'Smart Cities Mission' has been released by the Government of India till May, 2016.

Apart from the Smart Cities project, the Government's mission 'Housing for All by 2022' will be a major game changer for the industry. Increased impetus to the creation of affordable housing, along with quicker approvals and other supportive policy changes will result in an increased construction activity. Likewise, the Atal Mission for Rejuvenation and Urban Transformation (AMRUT) will bring in increased activity in infrastructure and related sectors. These schemes will work on Public Private Partnership (PPP) model. The large investments in the mega-projects eventually will start showing growth and vibrancy in the construction industry.

Government is in process to re-develop the old General Pool Residential Accommodation (GPRA) colonies. Re-development of the New Moti Bagh, Delhi by NBCC was the first example. The other project East Kidwai Nagar is under implementation stage. Cabinet has also approved the re-development of seven old GPRA colonies in Delhi. State governments are also considering similar projects in their States.

Your Company is a listed 'Navratna' CPSE under the aegis of Ministry of Urban Development engaged in three segments i.e., (i) Project Management Consultancy (PMC), (ii) Real Estate Development & (iii) Engineering Procurement and Construction (EPC). The Company's unique business model has made it stand out as a leader in its own right in the construction sector. Company's Project Management Consultancy (PMC) segment contribution is about 85%-90% in the annual revenue of NBCC. The areas covered within its umbrella include Roads, Hospitals & Medical Colleges, Institutions, Offices, Airports, Bridges, Industrial & Environmental Structures etc. NBCC is more focused on Re-developmental projects and is carrying out the redevelopment of AIIMS & India Trade Promotion Organization (ITPO), in Delhi. It is also looking forward for similar work in States. The Real Estate segment holds a great growth potential for the Company. Number of residential & commercial real estate projects are likely to come up at various locations of the Country with huge investments. Under Engineering Procurement and Construction (EPC), Infrastructure Segment, NBCC is executing projects such as chimneys, cooling towers and civil works for power plants. As the capex cycle is expected to start which will encourage construction work in power sector where NBCC is already engaged.

FINANCIAL PERFORMANCE

Strengthened by robust operational performance and sound fundamentals NBCC has posted impressive corporate results during the financial year 2015-16. The Company's Total Revenue has increased by 30.94 %(standalone) and 31.24 % (consolidated) and Profit after Tax has increased by 11.36%(standalone) and 11.80%(consolidated) on YoY basis.

(₹ in Crores)

Particular	Consolidated		Standalone	
	FY 2015-16	FY 2014-15	FY 2015-16	FY 2014-15
Total Revenue	5967.34	4546.98	5956.15	4548.69
Total Expenses	5526.01	4154.14	5519.94	4157.69
PBT	441.33	392.84	436.21	391.00
PAT	311.11	278.28	308.79	277.30

The dividend of ₹ 2 /- per equity share of ₹ 2/- each (i.e. @100%) has been recommended for the FY 2015-16.

The performance of the Company is likely to be slated "Excellent" by the Department of Public Enterprises(DPE) for the FY 2015-16.

SEGMENT-WISE PERFORMANCE

Segment wise performance of the Company is as under: (₹ in Crores)

Particulars	Consolidated		Standalone	
	Year Ended on		Year Ended on	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	(Audited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue				
(a) PMC	5179.05	3917.18	5167.58	3917.18
(b) Real Estate	273.16	234.39	273.99	236.77
(c) EPC	307.66	207.02	307.66	207.02
Total	**5759.87**	**4358.59**	**5749.23**	**4360.97**
Less: Inter Segment Revenue	-	-	-	-
Net sales/Income From Operations	**5759.87**	**4358.59**	**5749.23**	**4360.97**
	-	-	-	-
2. Segment Results				
Profit before tax and Interest				
(a) PMC	396.78	332.44	390.15	332.60
(b) Real Estate	124.01	109.77	125.47	107.77
(c) EPC	36.06	36.59	36.11	36.59
(d) Unallocated	(78.75)	(45.71)	(78.75)	(45.71)
Total	**478.10**	**433.09**	**472.98**	**431.25**
Less: i) Finance Costs	36.77	40.25	36.77	40.25
Total Profit Before Tax	**441.33**	**392.84**	**436.21**	**391.00**

INVESTMENT IN SUBSIDIARIES AND ASSOCIATES

Several strategic investments, aimed at deriving business benefits and operational efficiencies, were made in subsidiaries and associates during the financial year 2015-16 as follows:

(₹ in Crores)

Subsidiary	Investments
NBCC Engineering & Consultancy Ltd.	1.00
NBCC Gulf LLC	2.92
Joint Venture	
Real Estate Development & Construction Corporation of Rajasthan Ltd.	2.00

OPPORTUNITIES AND THREATS

The Government of India along with the State Governments has taken several initiatives to encourage the development in the construction/real estate sector. The Smart City Mission, Housing for All by 2022 Scheme, AMRUT, government efforts to improve the country's residential and transport infrastructures, Foreign Direct Investment (FDI) in the construction development sector, passing of Real Estate Bill etc. are the prime opportunities available in the years to come.

However the intense competition with the entry of non-sectoral companies in PMC sector affects the order book of the Company. Further actual results of the Company would also depend on future economic development in the Country.

OUTLOOK

The simple fact of quality infrastructure requirement of the Country is the long term growth driver for the construction sector. The construction industry has been witness to a strong growth wave powered by large spends on housing, road, water supply, urban transformation etc. To put things in perspective, the total investment in infrastructure is estimated to have increased significantly. From a policy perspective, there has been a growing consensus that a PPP model is required to remove difficulties concerning the development of infrastructure in the country.

RISKS AND CONCERNS

The risks faced by the Company are categorized into strategic, financial, operational and compliance risks. In view of the changing business environment, the Company has Risk Management Policy in place with an objective to (i) define a framework for identification, assessment and mitigation of all the existing and future risk that would provide strong basis for informed decision making at all levels of organization, (ii) protect from risks of significant likelihood and consequences in the pursuit of NBCC's stated strategic goals and objectives, (iii) encourage proactive rather than reactive risk management, (iv) provide assistance to and improve the quality of decision making throughout the organization, (v) assist in safeguarding the Company's property and reputation, and (vi) enable compliance with appropriate regulations, wherever applicable, through the adoption of best practices.

The Company has a three tier risk governance structure. The Risk Assessment Committee identifies key risks as reported by risk co-ordinators and submit to Risk Management Committee which reports to the Board of Directors and based on the mutual discussion the mitigation measures are proposed and implemented in the organization.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has implemented a comprehensive system of internal controls for improving operational efficiency, optimal utilization of resources, credible financial reporting and compliance with relevant statues, listing regulations, management authorizations, procedures and policies. These controls are regularly reviewed for its efficiency and effectiveness.

A CEO and CFO Certificate forming part of the Corporate Governance Report confirms the existence of effective internal control systems and procedures in the Company.

HUMAN RESOURSE DEVELOPMENT

Our objective is to build a knowledge driven organization with class capabilities and a high performance culture of continuous learning and leadership development across all levels.

The various new HR initiatives were the highlights of the Company's efforts to achieve higher efficiency. The capability of the Company to grow and surpass client expectations depends on our people. The Company takes every possible step to up-grade the skills of its employees and encourages them to perform at their best levels. In the FY 2015-16, several new policies were introduced and various old policies were modified focusing on 'Employee Centric Approach'. Further, many initiatives were taken this year towards creation of proficient HR Systems leading to increased transparency and effective communication system in the Company. As on 31.3.2016 there were 1997 regular employees in the organization. There were no man days lost and throughout the year harmonious industrial relations were maintained.

DISCLOSURE OF ACCOUNTING TREATMENT

The financial statements of the Company have been prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

CAUTIONARY STATEMENT

Statements in this report are "forward looking statements" based on currently available information and may differ materially due to various external and internal factors beyond the control of the management. The Company expressly disclaims any obligation or undertaking to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent development, information or events.

Annexure-II

CORPORATE GOVERNANCE REPORT

CORPORATE GOVERNANCE PHILOSOPHY

NBCC, believes that Corporate Governance is essentially a sound system by which Companies are directed, controlled and administrated in the best interest of not only the stakeholders, customers, suppliers or clients but for the society at large.

A good Corporate Governance is not mere a legal compulsion but a way of managing day to day affairs in a way which enhances the reputation of the organization and makes it more attractive to customers, investors and suppliers.

The Corporate Governance performance at NBCC is driven by adherence to ethical standards for effective management and distribution of wealth and discharge of social responsibility for sustainable growth of all stakeholders including customers, employees and society at large.

During the FY 2015-16 the Company complied with the requirements of listing regulations and the detailed Corporate Governance Report of NBCC is as follows:

BOARD OF DIRECTORS

Composition of the Board

The Board of Directors along with its committees provides leadership and guidance to Company's management and supervises the performance of the Company. As on March 31, 2016, there were 6 Directors on the Board of NBCC, comprising of 4 Functional Directors (including Chairman-cum-Managing Director) and 2 Government Nominee Directors including one woman Director.

Selection of Directors

NBCC being a Government Company all its directors are appointed by Government of India through Ministry of Urban Development. During FY 2015-16 there were no Independent Director on the Board of NBCC. The Ministry of Urban Development under its order no. O-17034/39/2014-PS dated June 16, 2016 nominated six Independent Director on the Board of NBCC namely: (1) Mr. Ashok Khurana (2) Maj.Gen. Tajuddin Moulali Mhaisale (3) Mr. C. Subba Reddy (4) Mr. Chamarthi Rajendra Raju (5) Mr. Rajendrasinh Ghanshyamsinh Rana and (6) Mr. Sairam Mocherla. These Independent Directors hold office till 56th Annual General Meeting & being eligible are recommended for re-appointment. Mr. S.K. Pal, Director (Finance) retires by rotation & being eligible offers himself for re-appointment.

Familiarization programme for Board members

All directors inducted on the Board of NBCC are introduced to the Company through presentations given by the senior management and executives of the Company. They are provided with necessary documents/ brochures, internal policies of the Company as a part of the familiarization programme available on the website of the Company at http://www.nbccindia.com/nbccindia/nroot/njsp/TermsnCondOfIndepDir.jsp.

They are also updated from time to time on the development in the applicable laws from various statutory bodies to understand their role and responsibilities towards the Company.

The Company also facilitates continuous training programmes for directors as per the policy on training of directors available on the website of the Company at http://www.nbccindia.com/nbccindia/nroot/njsp/Policies.jsp

Meeting of Independent Directors

Company's Independent Directors meet at least once in a year, without the attendance of functional, government directors or members of the management to discuss the matters pertaining to the affairs of the Company and to assess the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonable perform their duties. However, during the financial year 2015-16 as there were no Independent Directors on the Board of the Company, thus no such meeting was held.

Disclosures about Directors

Every director has disclosed his/her concern or interest in any Company or Companies or bodies corporate firms or other association of individuals, by giving a notice in writing.

Code of Conduct

Commitment to ethical professional conduct is a must for every employee, including Board Members and Senior Management Personnel of NBCC. The Code is intended to serve as a basis for ethical decision-making in conduct of professional work. The Code of Conduct enjoins that each individual in the organization must know and respect existing laws, accept and provide appropriate professional views, and be upright in his conduct and observe corporate discipline.

The Code of Conduct is available on the website of the Company www.nbccindia.com/nbccindia/nroot/pdfdata/Investor/CodeofConduct.pdf. All Board Members and Senior Management personnel affirm compliances with the Code of Conduct annually. A declaration signed by the Chairman-cum-Managing Director (CMD) to this effect is placed at the end of this report.

KEY MANAGERIAL PERSONNEL

The following Key Managerial Personnel (KMP) were appointed/continuing the respective offices:-

- Mr. Anoop Kumar Mittal, Chairman-cum-Managing Director
- Mr. S.K. Pal, Director (Finance)/CFO
- Mr. S.K. Chaudhary, Director (Projects)
- Mr. Rajendra Chaudhari, Director (Commercial)
- Ms. Deepti Gambhir, Company Secretary

EQUITY SHARES HELD BY DIRECTORS:

Except Mr Rajendra Chaudhari, Director (Commercial) who holds 370 Equity Shares in the Company as on March 31, 2016 all other Directors hold nil equity shares as per the declaration made by them to the Company.

MATERIALLY SIGNIFICANT RELATED PARTY TRANSACTIONS

The Company has duly adopted Related Party Transaction Policy available on website of the Company at link http://www.nbccindia.com/nbccindia/nroot/njsp/Policies.jsp. There have been no materially significant related party transaction between the Company and its related parties during the year under consideration. The detailed information on related party transaction is given in Note No. 30 of Standalone Financial Statements, forming part of the Annual Report.

BOARD MEETINGS

Scheduling and distribution of board material in advance

Board meeting dates are scheduled in advance and published as part of the annual report. The Board meets at least once in quarter to review the quarterly results and additional Board meetings are convened as and when considered necessary by giving appropriate notice period alongwith agenda notes.

Selection of Agenda items for Board Meetings

The matters placed before the Board of Directors inter alia include:

- Annual operating plans of business and budgets and any update
- Capital budgets and updates;
- Quarterly results of the Company and its operating divisions or business segment;
- Company's annual Financial Results, Financial Statements, Auditors' Report and Board's Report;
- Minutes of the Audit Committees and other Committees of the Board;
- Show cause, demand, prosecution notices and penalty notices, which are materially important;
- Fatal or serious accidents, dangerous occurrences, and any material effluent or pollution problems;
- Any issue, which involves possible public or product liability claims of substantial nature, including any judgment or order, which may have passed structures on the conduct of the Company or taken an adverse view regarding another enterprise that can have negative implications on the Company;
- Details of any joint venture or collaboration agreement;
- Significant labour problems and their proposed solutions. Any significant development in Human Resources/Industrial Relations front like implementation of Voluntary Retirement Scheme, etc;
- Sale of material nature of investments, subsidiaries, assets, which is not in normal course of business;
- Quarterly details of foreign exchange exposures, and steps taken by management to limit risks of adverse exchange rate movement, if material;
- Non-compliance of any regulatory, statutory or listing requirements, and shareholders' service, such as dividend non-payment, share transfer delay (if any), among others;
- Appointment, remuneration and resignation of Directors;
- Formation/reconstitution of Board Committees;
- Terms of reference of Board Committees;
- Minutes of Board meetings of unlisted subsidiary companies;
- Declaration of Independent Directors at the time of appointment/annually;
- Disclosure of Directors' interest and their shareholding;

- Appointment or removal of the Key Managerial Personnel and Secretarial Auditors, Appointment of Internal Auditors;
- Quarterly / Annual Secretarial Audit reports submitted by Secretarial Auditors;
- Dividend recommendation;
- Quarterly summary of all long-term borrowings made, bank guarantees issued and loans and investments made;
- Significant changes in accounting policies and internal controls;
- Takeover of a Company or acquisition of a controlling or substantial stake in another Company;
- Statement of significant transactions, related party transactions and arrangements entered by unlisted subsidiary companies;
- Recommending and fixing of remuneration of the Auditors as recommended by the Audit Committee;
- Internal Audit findings and External Audit Reports (through the Audit Committee) ;
- Proposals for major investments of surplus funds;
- Making of loans and investment of surplus funds;
- Diversify the business of the Company;
- Brief on statutory developments, changes in government policies, among others with impact thereof, Directors' responsibilities arising out of any such developments;
- Compliance Certificate certifying compliance with all laws as applicable to the Company;
- Any other matter as may be required Board of Director's approval.

Recording of minutes of the Board and Committee meetings and follow-up mechanism

The minutes of the each Board and Committee meetings are recorded by the Company Secretary. Draft minutes are circulated to members for their comments and finalized minutes are entered into the minute book within 30 days of the conclusion of the meeting. Decisions taken in the Board /Committee meetings are communicated to respective departments for necessary action and action taken report on decisions of the previous meeting(s) is placed at the succeeding meeting of the Board/ Committee for information.

COMPLIANCE

While preparing the Agenda, note to agenda and minutes of the meeting(s) adherence to applicable laws, rules and regulations including Companies Act 2013 read with rules issued thereunder and secretarial standards issued by the Institute of Company Secretaries of India is ensured.

NUMBER OF BOARD MEETINGS

The Board of Directors met seven (7) times during the financial year 2015-16. The details of the Board meetings are as under:

S No.	Date of Meeting	Board Strength	No. of Directors present
1.	22.05.2015	5	4
2.	31.07.2015	6	6
3.	13.08.2015	6	6
4.	09.11.2015	6	6
5.	18.01.2016	6	6
6.	10.02.2016	6	6
7.	11.03.2016	6	6

Attendance of Directors at Board Meetings, last Annual General Meetings and number of other Directorships and Memberships on Boards/Committees of various other Committees are given hereunder:

Name of Director	Category of Directorship	No. of Board meetings held during his duration	No. of Board Meetings attended	Attendance at the last AGM	No. of other Directorships *	Memberships/ Chairmanships of other Committees **
Functional Directors						
Mr. Anoop Kumar Mittal	Chairman-cum-Managing Director	7	7	Present	-	-
Mr. S.K.Pal	Director (Finance)	7	7	Present	-	-
Mr. S.K. Chaudhary	Director (Projects)	7	7	Present	2	-
Mr. Rajendra Chaudhari	Director (Commercial)	6	6	Present	2	-
Part time official Directors – Government Nominees						
Mr. Durga Shanker Mishra	Addl. Secretary, MoUD	7	7	Present	2	-
Ms. Jhanja Tripathy	Joint Secretary & Financial Advisor, MoUD	7	6	Present	8 *(01.04.2015 - 23.02.2016)* 6 *(24.02.2016 - 31.03.2016)*	-

Notes

* Directorship in other Public Companies & Subsidiaries of Public Companies are taken into account.

** Only Chairmanship/Membership of the Audit Committee and Stakeholders' Relationship Committee of Listed Public Companies excluding NBCC are taken into account.

- Directors are not per se related to each other.
- Directors do not have any pecuniary relationship or transaction with the Company except receipt of remuneration by CMD and Functional Directors from the Company.
- None of the Director is a member of more than 10 Committees or Chairman of more than 5 Committees across all listed Companies in which she/he is a Director.

COMMITTEES OF BOARD OF DIRECTORS

Procedure at Committee meetings

The procedure followed for Board meetings are adhered for Committee meeting also. Minutes of all the Committee meetings are placed before the Board of Directors of the Company.

(i) AUDIT COMMITTEE

Composition

Audit Committee comprises of three Directors namely Mr. Durga Shanker Mishra, Ms. Jhanja Tripathy and Mr. S.K. Chaudhary. Mr. Durga Shanker Mishra is the Chairman of the Committee. Company Secretary is the Secretary of the Audit Committee.

The Audit Committee did not comprise of any Independent Director because there was no Independent Director on the Board of the Company during FY 2015-16. The Committee has been reconstituted upon appointment of Independent Directors on July 22, 2016.

All members of the Audit Committee possess financial/accounting expertise/exposure.

Besides the above Director (Finance) is special invitee to the meetings. Representatives of Statutory Auditors are invited to attend and participate in the meetings on need basis. Functional Directors, executives of finance and other departments are invited as and when required. The Cost Auditor, Secretarial Auditor and Internal Auditor present their report to the Audit Committee

Meetings and Attendance:

Five (5) Audit Committee Meetings were held during the financial year 2015-16 on May 22, July 31, August 13, November 09 2015, and February 10, 2016.

Attendance during the Financial Year 2015-16

S No.	Name	Designation	No. of meetings held during his/ her tenure	No. of committee meeting attended
1.	Mr. Durga Shankar Mishra	Chairman	5	5
2.	Ms. Jhanja Tripathy	Member	5	4
3.	Mr. S.K. Chaudhary	Member	5	5

Chairman of the Audit Committee was present at the AGM of the Company held on September 16, 2015

Terms of Reference:

The terms of reference of the Audit Committee are in accordance with section 177 of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and DPE Guidelines which are as follows:

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.

2. Recommending to the Board, the appointment, reappointment of Statutory Auditors, Secretarial Auditor including Cost Auditors and fixation of their audit fees.

3. Approval of payment to Statutory Auditors including Cost Auditors for any other services rendered by them.

4. Reviewing with the management, the annual financial statements and Auditors' Report before submission to the Board for approval, with particular reference to:

    - Matters required being included in the Directors' Responsibility Statements and auditor's report to be included in the Directors' Report in terms of sub-section (3) of Section 134 of the Companies Act, 2013.

    - Changes, if any, in accounting policies and practices and reasons for the same.

    - Major accounting entries involving estimates based on the exercise of judgment by the management.

    - Significant adjustments made in the financial statements arising out of audit findings.

    - Compliance with listing and other legal requirements relating to financial statements.

    - Disclosure of related party transactions.

    - Modified opinion(s) in the draft audit report.

5. Reviewing with the management, the quarterly financial statements before submission to the Board for approval.

6. Reviewing with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/ notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.

7. Reviewing with the management, the auditors independence & performance of Statutory Auditors including Cost Auditors and Internal Auditors, adequacy of internal control systems and effectiveness of audit process.

8. Formulating the scope, functioning, periodicity and methodology for conducting the internal audit.

9. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit.

10. Discussion with Internal Auditors, any significant findings and follow up thereon.

11. Reviewing the findings of any internal investigations by the Internal Auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.

12. Discussion with Statutory Auditors including Cost Auditors before the audit commences, about the nature and scope of audit as well as post audit discussion to ascertain any area of concern.

13. To look into the reasons for substantial defaults, if any, in the payment to the depositors, debenture holders, shareholders (in case of non payment of declared dividends) and creditors.

14. To review the functioning of the Vigil mechanism and Whistle Blower Mechanism.

15. Approval of appointment of CFO (i.e. the whole- time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate.

16. Carrying out such other functions as may be specifically referred to the Committee by the Board of Directors and/ or other Committee s of Directors of the Company.

17. To review the following information:

    - The management discussion and analysis of financial condition and results of operations;
    - Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;
    - Management letters/letters of internal control weaknesses issued by the Statutory Auditors;
    - Internal audit reports relating to internal control weaknesses; and
    - The appointment, removal and terms of remuneration of Internal Auditors.
    - Statements of deviations:

        (a) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of SEBI (LODR), Regulations, 2015.

        (b) Annual Statement of funds utilized for purposes other than those stated in offer document/prospectus/ Notice if any, in terms of Regulation 32(7) of SEBI (LODR), Regulations, 2015.

(ii) NOMINATION & REMUNERATION COMMITTEE

Composition

NBCC is a Central Public Sector Undertaking, and accordingly the appointment of all the Directors is done by the Government of India. As there was no Independent Director on the Board during FY 2015-16 the reconstitution of the Committee was kept in abeyance till the appointment of Independent Director.

Terms of Reference

The Committee decides the annual performance related pay/bonus/variable pay pool and policy for its distribution to employees.

NBCC being a Government Company, terms and conditions of appointment and remuneration of whole time directors are determined by the Government through administrative ministry, the Ministry of Urban Development (MoUD). Non-Executive part-time official Directors (Government nominees) do not draw any remuneration or sitting fee.

The Company does not have any other material pecuniary relationship/transaction with any of its Directors.

Non-Executive part-tome non-official Directors (Independent) are paid sitting fee of Rs. 20,000/- and Rs. 15000/- for Board & Committee meetings respectively. There was no Independent Director on the Board of NBCC during FY 2015-16.

Directors' Remuneration:

Remuneration of Functional Directors for the year ended March 31, 2016 was as follows:

(in ₹)

PARTICULARS OF REMUNERATION	Shri A.K. Mittal CMD	Shri S.K. Pal D(F)	Shri S.K. Chaudhary D(P)	Shri Rajendira Chaudhari D(C) w.e.f. 10.06.2015	TOTAL
GROSS SALARY					
(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	2139189	2015809	1971535	1544276	7670809
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	1239131	489090	1323264	1002848	4054333
© Profits in lieu of salary under section 17(3) Income-tax Act, 1961	....	....	....	....	
Stock Option	....	....	....	....	
Sweat Equity	....	....	....	....	
Commission	....	....	....	....	
as % of profit	....	....	....	....	
others, specify..	....	....	....	....	
Others Provisions - E.P.F., Employer's Pension contribution, fee etc.	2978821	2310382	2091403	1809599	9190205
Total	6357141	4815281	5386202	4356723	20915347
Ceiling as per the Act	Not applicable as section 197 of the Companies Act, 2013 shall not apply to Government Companies				

Stock Options

The Company has not issued any Stock Options to its Directors/Employees

(iii) STAKEHOLDERS RELATIONSHIP(SR) COMMITTEE

Composition

The Committee comprises of Ms. Jhanja Tripathy as Chairperson and Mr. S K Pal and Mr. S K Chaudhary as members. Company Secretary is the Secretary of the Committee.

Meetings and Attendance:

During the Financial year 2015-16, Four (4) SR Committee meetings were held i.e. on May 22, August 13, November 09, 2015 and February 10, 2016.

Attendance during the Financial Year 2015-16

S No.	Name	Designation	No. of meetings held during his/ her tenure	No. of committee meeting attended
1.	Ms. Jhanja Tripathy	Chairperson	4	3
2.	Mr. S.K.Pal	Member	4	4
3.	Mr. S.K. Chaudhary	Member	4	4

Terms of Reference

To review all matters connected with the Company's transfer of securities and redressal of Stakeholders'/investors'/ shareholders' complaints like delay in transfer & transmission of shares, non receipt of declared dividend, balance sheets and such other functions. The Committee also monitors the implementation and compliance with the Company's code of conduct to regulate, monitor and report trading by insiders.

Compliance Officer

Ms. Deepti Gambhir, Company Secretary is the Compliance Officer of the Company.

The Company has provided an email ID i.e. co.sectt@nbccindia.com to the members for sending their queries/ grievances for redressal.

Code of Conduct to Regulate, Monitor and Report Trading by Insiders

Securities and Exchange Board of India (SEBI), in its endeavor to protect the interests of investors in general, had formulated the SEBI (Prohibition of Insider Trading) Regulations, 2015 ("Regulations") Accordingly, the Company has adopted a Code of Conduct to Regulate, Monitor and Report Trading by Insiders with a view to regulate trading in securities by the Directors and employees of the Company.

Status of queries/complaints received and resolved during the year

Number of Shareholders' Queries/Complaints received during the year	NIL
Number of Shareholders' Complaints solved to the satisfaction of Shareholders	NIL
Number of Shareholders Complaints pending as on March 31, 2016	NIL

(iv) CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE

Composition

The Committee comprises of three Directors namely, Ms. Jhanja Tripathy, Chairperson, Mr. S K Pal and Mr. S K Chaudhary are the members of the Committee.

CGM (HRM/CSR) is the Nodal Officer & Member Secretary of the CSR Committee.

Meetings and Attendance:

The Committee held Four (4) meetings during the financial year 2015-16 i.e. on July 23, August 21, September 18 and December 22, 2015.

Attendance during the Financial Year 2015-16

S No.	Name	Designation	No. of meetings held during his/ her tenure	No. of committee meeting attended
1.	Ms. Jhanja Tripathy	Chairperson	4	4
2.	Mr. S.K.Pal	Member	4	3
3.	Mr. S.K. Chaudhary	Member	4	4

Terms of Reference

The Committee 's prime responsibility is to assist the Board in discharging its social responsibilities by way of formulating and monitoring implementation of the framework of ' corporate social responsibility policy', observe practices of corporate governance at all levels and to suggest remedial measures wherever necessary.

Terms of Corporate Social Responsibility (CSR) Committee are as per the provisions of Section 135 of the Companies Act, 2013 which inter alia includes formulation and recommendation to the Board, a Corporate Social Responsibility (CSR) Policy CSR activities and the amount of expenditure to be incurred on the various CSR activities and monitoring the CSR activities of the Company.

(v) FUNCTIONAL MANAGEMENT COMMITTEE

Composition

The Board has Functional Management Committee consisting of all functional directors as members under the chairmanship of Chairman-cum-Managing Director with concerned HODs and the Company Secretary as the Member Secretary of the Committee.

Meetings and Attendance:

The Committee held nine (09) meetings during the financial year 2015-16 i.e. on July 15, August 13, August 20, September 22, November 04, 2015, January 16, 2016, February 04, February 10 and February 23, 2016.

Attendance during the Financial Year 2015-16

S No.	Name	Designation	No. of meetings held during his/ her tenure	No. of committee meeting attended
1.	Dr. Anoop Kumar Mittal	Chairman	9	9
2.	Mr. S.K.Pal	Member	9	9
3.	Mr. S.K. Chaudhary	Member	9	9
4.	Mr. Rajendra Chaudhari	Member	9	9

Terms of Reference

The Terms of Reference of the Committee is to consider split and award of projects of value as may be specified from time to time by the Board of Directors and to consider any/all issues concerning the various departments/ operational requirements of the Company viz. HR, Administration, Vigilance, Business Development, Real Estate, Project Management and execution etc. as may be referred to it by the Chairman-cum-Managing Director from time to time.

(vi) RISK MANAGEMENT COMMITTEE

Composition

The Risk Management Committee's main function is to monitor various risks likely to affect the Company, examine risk management policy and practices adopted by the Company and to initiate action for mitigation of risk arising in the operational and other areas of the Company.

The Committee comprises of Mr. SK Chaudhary, Director (Projects) as Chairman, Mr. SK Pal, Director (Finance) & Mr. Rajendra Chaudhari, Director (Commercial) as members.

The Company has Risk Management Policy set up with an objective to minimize enterprise risks as an ongoing process.

Meetings and Attendance:

The Committee held one (1) meeting during Financial Year 2015-16 i.e on March 19, 2016.

Attendance during the Financial Year 2015-16

S No.	Name	Designation	No. of meetings held during his/ her tenure	No. of committee meeting attended
1.	Mr. S.K. Chaudhary	Chairperson	1	1
2.	Mr. S.K.Pal	Member	1	1
3.	Mr. Rajendra Chaudhari	Member	1	1

OTHER FUNCTIONAL COMMITTEES

Apart from the above, the Board also from time to time, constitutes Functional Committees with specific terms of reference as it may deem fit. Meetings of such Committees are held as and when required for discussing the necessary matters.

SUBSIDIARIES AND ASSOCIATES

NBCC has set up Subsidiary Companies and Joint Venture Companies as follows:

- **NBCC Services Limited:** A wholly owned subsidiary company **"NBCC Services Limited"** with its Registered Office at New Delhi, had been **incorporated on October 16, 2014** with main objective to undertake maintenance work and to act as an execution and implementation Agency for CSR Projects and related activities on behalf of its own or for any other Govt. Undertakings/Semi Govt. Undertakings/ Body Corporates/ Societies/Trusts/Private Institutions/NGOs or any other concern. It has also been mandated to act as an execution and implementation agency for sustainability projects, heritage building restoration works etc.
- **NBCC Engineering & Consultancy Ltd. (NECL):** A wholly owned subsidiary company named **"NBCC Engineering & Consultancy Ltd."** has been **incorporated on December 15, 2015** by NBCC with an objected to render consultancy to Govt. and Private Organizations.
- **NBCC GULF LLC:** A Limited Liability Company (LLC) in the Sultanate of Oman where NBCC's equity participation is 70% of the total holding has been incorporated on July 13, 2015 with objective to carry out Building & Civil construction activities in Gulf Countries.
- **Real Estate Development & Construction Corporation of Rajasthan Limited (REDCCOR)**: NBCC formed a joint venture company with Government of Rajasthan **on Septmber 07, 2015** with an objective to undertake various construction and re-developmental projects in the state of Rajasthan.

The minutes of the subsidiary companies are placed before the meeting of the Board of Directors of NBCC. The Audit Committee periodically reviews the financial statements of the subsidiary companies

The Company does not have any material subsidiary, a Policy on Determining Material Subsidiary is available on the weblink at http://www.nbccindia.com/nbccindia/nroot/njsp/Policies.jsp.

GENERAL BODY MEETINGS

Annual General Meetings

Date, time and location where last three Annual General Meetings were held are, as under:

Year	Location	Date	Time	Special Resolution passed
2015	55th AGM at Airforce Auditorium, Subroto Park, New Delhi-110010	September 16, 2015	1030 hrs	NIL
2014	54th AGM at Airforce Auditorium, Subroto Park, New Delhi-110010	September 11, 2014	1030 hrs	NIL
2013	53rd AGM at Airforce Auditorium, Subroto Park, New Delhi-110010	September 10, 2013	1030 hrs	NIL

POSTAL BALLOT

The Company has conducted the Postal Ballot in the current financial year pursuant to Section 110 and other applicable provisions of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014 and regulation 44(1) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for obtaining Shareholder's approval by way of resolution for(i) Sub- division of 1(one) Equity Share of Rs. 10/- into 5(Five) Equity Shares of Rs. 2/-, each (Ordinary Resolution) (ii) Amend the Capital Clause in the Memorandum of Association of the Company (Ordinary Resolution) and (iii) Change in the name of the Company to "NBCC(India) Limited" with consequential alteration to Memorandum and Articles of Association of the Company (Special Resolution).

M/s. PC Jain & Co., Company Secretaries was appointed as Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The e-voting started from April 01, 2016 to April 30, 2016. The votes casted in favour of Resolution No. (i), (ii) and (iii) were ≈ 100%. Detailed voting pattern is available on the website of the Comapany at www.nbccindia.com. The Postal Ballot result was declared on May 2, 2016.All the resolutions were passed by requisite majority.

None of the businesses proposed to be transacted in the ensuing AGM require passing through postal ballot.

WHISTLE BLOWER POLICY

The Company has Vigil mechanism and whistle blower policy to report violations of applicable laws and regulations and the same is available at its website at www.nbccindia.com/nbccindia/nroot/njsp/Policies.jsp. Employees may also report to Chairman, Audit Committee and nobody was denied access by the Audit Committee.

CEO/CFO CERTIFICATION

As per Regulation 17(8) read with Schedule II of SEBI (LODR) Regulation, 2015, a certificate duly signed by the Chairman-cum-Managing Director and Chief Financial Officer, is annexed to the Corporate Governance Report. **(Annexure-A).**

MEANS OF COMMUNICATION

The Company communicates with its shareholders through its annual report, general meetings and disclosure through the website.

a. **Annual Report:** Annual Report contains inter-alia Directors' Report, Auditors' Report, Audited Financial Statements (Standalone and Consolidated) of Company. The Management Discussion and Analysis Report forms part of the Annual Report and appear on the website of the Company.

b. **Website**: The Company's website www.nbccindia.com is a comprehensive reference on NBCC's management, vision, mission, policies, corporate governance, corporate sustainability, investor relations, updates and news. The section on 'Investor' serves to inform the shareholders, by giving complete quarterly and annual financial details, shareholding patterns, corporate benefits, information relating to stock exchanges, news releases and presentations made to financial analysts and institutional investors etc.

c. **Quarterly Results**: Unaudited quarterly financial results and the annual audited financial results of the Company are sent to the Stock Exchanges i.e. BSE & NSE where equity shares of the Company are listed and the same are published in newspapers and uploaded on Company's website.

d. **Intimation to Stock Exchanges**: The Company is timely submitting all the Price Sensitive Information, statements and reports and other required information, on the Online Portals of Stock Exchanges where Company is listed.

e. **Institutional Investors Presentations**: Available on company's website www.nbccindia.com.

f. **Communication to shareholders on email*:*** Documents like Notices, Annual Report, ECS advices for dividends, etc. are sent to the shareholders at their email address, registered with their Depository Participants/ Company/ RTA to ensure prompt delivery of document, less paper consumption, save trees and avoid loss of documents in transit.

g. **NSE Electronic Application Processing System (NEAPS):** National Stock Exchange Ltd. (NSE) has designed NEAPS - a web based application for corporates listed at NSE. Shareholding Pattern, Corporate Governance Report results of every Quarter, price sensitive information etc are filed by Company electronically on NEAPS.

h. **SEBI Complaint Redress System (SCORES)** The investor complaints are processed in a centralized web based complaints redress system. The salient features of this system are: Centralized database of all complaints, online upload of Action Taken Report (ATRs) by the Company and online viewing by the investors of actions taken on the complaints and its current status.

i. **Exclusive email ID for investors:** The Company has designated the email ID co.sectt@nbccindia.com exclusively for investor servicing, and the same is prominently displayed on the Company`s website.

GENERAL INFORMATION FOR SHAREHOLDERS

i. **Company Registration Details** : **CIN- L74899DL1960GOI003335**

ii. **56th AGM: Date, Time and Venue** : Wednesday, 14th September, 2016, 10.30 a.m. at Air Force Auditorium, Subroto Park, New Delhi-110 010.

iii. **Financial year** : **April 1 to March 31**

iv. **Financial Calendar for 2016-2017**

Results for Quarter ending June 30, 2016	: by September 14, 2016*
Results for Quarter ending September 30, 2016	: by December 14, 2016*
Results for Quarter ending December 31, 2016	: by February 14, 2017
Results for Year ending March 31, 2017	: by the end of May, 2017

(* Pursuant to SEBI Circular No CIR/CFD/FAC/62/2016 Dated July 05, 2016)

v. Book Closure Date : Monday, September 12, 2016 to Wednesday, September 14, 2016 *(both days inclusive)*

vi Dividend Payment Date : On or before October 10, 2016 if declared at Annual General Meeting on September 14, 2016

vii. **Listing on Stock Exchanges & Stock Code**

The Company is listed at following Stock Exchanges:-

a) BSE Ltd : (**Stock Code: 534309**)
Floor 25,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

b) National Stock Exchange of India Ltd. :(**Stock Code: Symbol-NBCC, Series – EQ**)
Exchange Plaza, 5th Floor,
Plot no. C/1,G Block, Bandra –Kurla Complex
Bandra (E), Mumbai-400051

c) The Annual listing fee for the year 2016-2017 has been duly paid to both the Stock Exchanges.

d) Demat ISIN Number for NSDL & CDSL – **INE095N01023**

viii. **Share Transfer System**

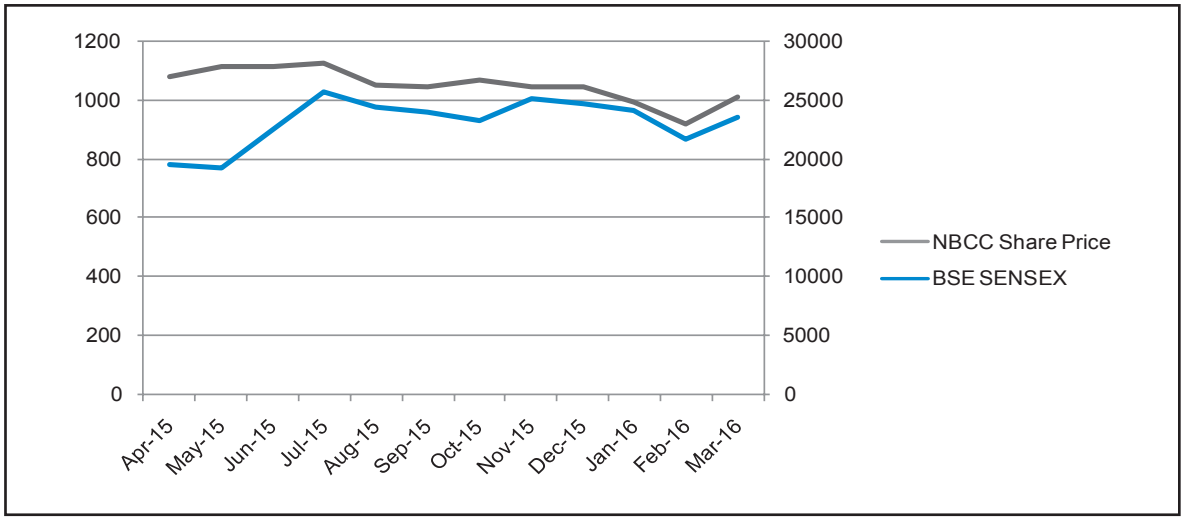
Big Share Services Pvt. Ltd. is the Registrar and Share Transfer Agent(RTA) for the physical shares and is also the depository interface of the Company with both National Securities Depository Limited(NSDL) and Central Depository Services (India)Limited(CDSL).

The shares of the Company are traded compulsory in dematerialized form. Shares received for transfer in physical form are normally processed within due period of 30 days from the date of lodging of valid share transfer deed along with share certificate. The Board has delegated the authority for approving the transfer, transmission etc. of the securities of the Company to Company Secretary. The summary of transfer/transmission/demat/ rematerlization of securities of the Company so approved is placed before the Board/ Stakeholders Relationship Committee. The Company obtains from a Company Secretary in Practice, half yearly certificate of compliance with the share transfer requirements as under Clause 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and files a copy of it with Stock Exchanges.

ix. **Market Price Data: High, Low during each month in financial year 2015-16**

Months	High (₹)	Low (₹)	Months	High (₹)	Low (₹)
April 2015	1018.00	702.00	October 2015	1033.50	925.30
May 2015	834.80	716.30	November 2015	1022.60	884.65
June 2015	933.90	706.50	December 2015	1036.00	914.95
July 2015	1089.00	902.15	January2016	1027.00	870.00
August 2015	1214.50	810.00	February 2016	982.60	810.00
September 2015	1014.00	907.50	March 2016	970.10	871.00

x. **Stock Performance in comparison to broad-based indices such as BSE Sensex,CRISIL index etc. for the financial year 2015-16**



xi. **Distribution of Shareholding as on March 31, 2016**

No. of Shares	SHAREHOLDERS		SHAREHOLDING	
	Number	% to total	Number	% to total
1 - 500	39261	95.06000	2695409	2.25000
501 – 1000	1196	2.90000	856615	0.71000
1001 – 2000	428	0.04000	617299	0.51000
2001 – 3000	134	0.32000	340011	0.28000
3001 – 4000	65	0.16000	236211	0.20000
4001 – 5000	51	0.12000	240029	0.20000
5001 – 10000	74	0.18000	502025	0.42000
10001 & above	92	0.22000	114512401	95.43000
TOTAL	**41301**	**100.00000**	**120000000**	**100.00000**

xii. **Shareholding Pattern as on March 31, 2016**

Category	No. of Shareholders	No. of Shares held	% of Paid up Capital
President of India (Government of India)	1	108000000	90.000
Mutual Funds/UTI	10	1331392	1.11
Financial Institution/ Banks	2	18319	0.02
Overseas Body Corporates	5	169869	0.14
Body Corporates /Trust	626	1870277	1.56
Individuals/Clearing Member	39895	5657661	4.71
NRI	741	186451	0.15
Others	21	2766031	2.31
TOTAL	**41301**	**120000000**	**100.00**

xiii. **Registrar & Share Transfer Agent** (For both Physical & Electronic Transfer etc.) : M/s Bigshare Services Pvt Ltd.
4E/8 1st floor, Jhandewalan Extension,
New Delhi – 110055
Contact no. : 011-23522373

xiv. **Dematerialization of shares and liquidity** : As on March 31, 2016, 99.99 % of the Paid-up equity share capital has been dematerialized

xv. **Outstanding GDRs/ ADRs/ Warrants or any convertible instruments, conversion Date and likely impact on equity**	:	NIL
xvi. **Address for Correspondence**	:	Ms Deepti Gambhir Company Secretary NBCC Bhawan, Lodhi Road, New Delhi-110003. e-mail : co.sectt@nbccindia.com phone no: 011-24367314-17 (Extn 1874)

UNCLAIMED DIVIDENDS

The amount of dividend remaining unpaid/ unclaimed for seven years from the date of its transfer to the Unpaid Dividend Account of the Company is required to be transferred to the Investor Education and Protection Fund (IEPF) administered by the Central Government. As of now, no amount is yet due for transfer to Investors Education and Protection Fund established by the Central Government.

The unclaimed dividend details are available on the website of NBCC at www.nbccindia.com

DISCRETIONARY REQUIREMENTS

The following discretionary requirements have been implemented by the Company:

Shareholder's right: with regard to shareholders right communications of financial results are published widely and also hosted on the website of the Company.

Reporting of Internal Auditors: The Internal Auditor of NBCC is reporting directly to the Audit Committee.

COMPLIANCES

During the FY 2015-16 none of the Independent Director was nominated by GOI on the Board of NBCC therefore the composition of Board of Directors & Statutory Committees was not in accordance to the requirements of Corporate Governance.

No penalties/ strictures were imposed on the Company by the Stock Exchanges or SEBI or any other statutory authority on any matter related to capital market and guidelines issued by the Government.

Compliance certificate from the auditors of the company regarding compliance of conditions of corporate governance are annexed herewith and forms part of this report.

During the financial year 2015-16 the Company was in general compliant of corporate governance requirements of Listing Agreement and SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for their respective period except those compliances as have been mentioned in Corporate Governance Compliance Certificate and the Secretarial Audit Report.

Declaration

I, Anoop K. Mittal, Chairman-cum-Managing Director of NBCC(India) Limited, do hereby declare that all the board members and senior management personnel have affirmed compliance with the code of conduct of the Company for the financial year ended March 31, 2016.

Sd/-
Anoop K Mittal
Chairman-cum-Managing Director
DIN 05177010

Date: July 22, 2016
Place: New Delhi

Annexure-A

CEO/CFO CERTIFICATION

To

Board of Directors

NBCC (India) Limited

We, Anoop K Mittal, Chairman-cum-Managing Director and S K Pal, Director (Finance)/Chief Financial Officer do hereby certify that:

a. We have reviewed financial statements and the cash flow statement for the year ended March 31, 2016 and that to the best of our knowledge and belief:

   i. the said statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   ii. the said statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

c. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have not come across any reportable deficiencies in the design or operation of such internal controls.

d. We have indicated to the auditors and the audit committee:-

   i. That there are no significant changes in internal control over financial reporting during the financial year 2015-16

   ii. The significant changes in accounting policies during the financial year 2015-16 have been disclosed in the notes to the financial statement.

   iii. That there are no instances of significant fraud of which we have become aware.

	Sd/-	**Sd/-**
	(S K Pal)	**(Anoop Kumar Mittal)**
Date: July 22, 2016	**Director (Finance)/Chief Financial Officer**	**Chairman-cum- Managing Director**
Place: New Delhi	**DIN-02780969**	**DIN-05177010**

AUDITORS' CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

To,
The Members of
NBCC (India) Limited
(Formerly National Buildings Construction Corporation Limited)

We have examined the Compliance of Conditions of Corporate Governance by NBCC (India) Limited (Formerly National Buildings Construction Corporation Limited) (The Company") for the financial year ended 31st March, 2016 as stipulated in:

Clause 49 (excluding clause 49 (VII) (E) of the listing agreement of the Company with stock exchange(s) for the period from April 01, 2015 to November 30, 2015.

Clause 49 (VII) (E) of the Listing Agreement of the Company with the stock exchange (s) for the period from April 01, 2015 to September 01, 2015.

Regulation 23 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) for the period from September 02, 2015 to March 31, 2016 and

Regulations 17 to 27 (excluding Regulation 23 (4) and clauses (b) to (i) of the Regulation 46 (2) and para C,D and E of Schedule V of the Listing Regulations for the period from December 01,2015 to March 31,2016.

The Compliance of the Conditions is the responsibility of the management. Our examination has been limited to review of the procedures and implementation thereof, adopted by the Company, for ensuring the Compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion of financial of the Company.

In Our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with conditions of Corporate Governance as stipulated in clauses 49 of the Listing Agreement and Regulation 17 to 27 and clauses (b) to (I) of Regulation 46 (2) and para C, D and E of schedule V of the Listing Regulations for the respective periods of applicability as specified under paragraph 1 above , in all material respects, except that the requirement of having at least one half of the Board of Directors of the Company comprising of independent Directors in terms of Paragraph II A of clauses 49 and Regulation 17 (1) (b) of the Listing Regulations, has not been complied with by the Company as there were no Independent Directors during the financial year ended March 31,2016.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the effectiveness with which the management has conducted the affairs of the Company.

For Jagdish Chand & CO.
Chartered Accountants
FRN-000129N

Sd/-
(PRAVEEN KUMAR JAIN)
Partner
Membership No.085629

Date : July 22, 2016
Place : New Delhi

MANAGEMENT'S REPLY TO AUDITORS' REPORT ON CORPORATE GOVERNANCE (FY 2015-16)

AUDITORS' COMMENTS	MANAGEMENT'S REPLY
The requirement of having at least one half of the Board of Directors of the Company comprising of Independent Directors in terms of Paragraph II A of Clause 49 and Regulation 17(1)(b) of the Listing Regulations, has not been complied with by the Company as there were no Independent Directors during the financial year ended March 31, 2016.	NBCC is a Public Sector Undertaking and the appointment of Directors both executive and non executive are made by the Govt. of India. Ministry of Urban Development (MoUD) vide its order no O-17034/39/2014-PS dated June 16, 2016 nominated six Independent Directors on the Board of NBCC. Now, NBCC has optimum combination of executive and non-executive directors on its Board.

Sd/-
(Anoop Kumar Mittal)
Chairman-cum- Managing Director
DIN-05177010

Date: July 22, 2016
Place: New Delhi

Annexure - III

AOC-2

Particulars of contracts / arrangements made with related party
Disclosure of particulars of contracts/ arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act,2013

Details of contracts / arrangements not at arms length basis

Name of Related Party and Relationship	Nature of Contract	Duration of Contarct	Sailent Features	Amount (₹ in Lacs)
NBCC Services Limited Wholly owned Subsidiary Company	Work & Consultancy Charges	As per Board approval	Services charges	360.21
NBCC Engineering and Consulatncy Limited Wholly owned Subsidiary Company	Investment in Equity Share Capital	As per Board approval	-	100.00
NBCC Gulf LLC Foreign Subsidiary	Investment in Equity Share Capital	As per Board approval	-	292.04
Real Esate Development & Construction Corporation of Rajasthan Limited Joint Venture Company	Investment in Equity Share Capital	As per Board approval	-	200.00

Sd/-
(Anoop Kumar Mittal)
Chairman-cum-Managing Director
DIN-05177010

Date: July 22, 2016
Place: New Delhi

ANNEXURE IV

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILIY (CSR) ACTIVITIES

1. A brief outline of the Company's CSR policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes.

CSR policy is stated herein below:

NBCC CORPORATE SOCIAL RESPONSIBILITY & SUSTAINABILITY DEVELOPMENT POLICY 2015

SHORT TITLE AND DEFINITIONS

1.1 The "Act" Means the Companies Act, 2013. 1.2 "Corporate Social Responsibility" means and includes but is not limited to :- i. Projects or programs relating to activities specified in Schedule VII to the Act; or ii. Projects or programs relating to activities undertaken by the Board of Directors of a company (Board) in pursuance of recommendations of the Board Level CSR Committee of the Board as per declared CSR & SD Policy of the Company subject to the condition that such policy will cover subjects enumerated in Schedule VII of the Act. 1.3 The "Board Level CSR Committee" means the Corporate Social Responsibility Committee of the Board referred to in Section 135 of the Act. 1.4 "CSR & SD Policy" relates to the Activities to be undertaken by the Company as specified in Schedule VII to the Act and the expenditure thereon, excluding activities undertaken in pursuance of normal course of business of a Company. 1.5 "Net Profit" means the net profit of a company as per its financial statement prepared in accordance with the applicable provisions of the Act, but shall not include the following namely :- i. Any profit arising from any overseas branch or branches of the Company, whether operated as a separate company or otherwise; and ii. any dividend received from other companies in India, which are covered under and complying with the Provisions of Section 135 of the Act :- Provided that net profit in respect of a financial year for which the relevant financial statements were prepared in accordance with the provisions of the Companies Act, 1956, (1 of 1956) shall not be required to be re-calculated in accordance with the provisions of the Act 1.6 This policy, which encompasses the company's philosophy for delineating its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking projects and programmes for socio-economic development and empowerment and sustainable development of the community at large, is titled as the 'NBCC CSR & SD Policy'. 1.7 This policy shall apply to all CSR initiatives and projects taken up at various sites and locations of NBCC, for the development and empowerment of deprived and underprivileged sections of the society. 1.8 CSR is the process by which an Organization thinks about and evolves its relationships with stakeholders for the common good, and demonstrate its commitment in this regard by adoption of appropriate business processes and strategies. Thus, CSR is not charity or mere donations 1.9 CSR is a way of conducting business, by which corporate entities visibly contribute to the social good. Socially responsible companies do not limit themselves to using resources to engage in activities that increase only their profits. They use CSR to integrate economic, environmental and social objectives with the company's operations and growth 1.10 Sustainable development is development that meets the needs of the present without compromising the ability of the future generations to meet their own needs. Sustainable Development involves an enduring

CSR VISION "To establish itself and fulfil its role as a socially responsible corporate entity. To act in a socially responsible manner to contribute to the socioeconomic development of the communities we operate in, by building stronger, developed, sustainable communities and raise the quality of life of the people of the country."

CSR MISSION

1. To undertake holistic development initiatives / projects in the community at large 2. To take up CSR projects in the area of quality education, skill development and livelihoods, healthcare, infrastructural development in rural areas, training and awareness, employee sensitisation towards CSR, etc. to improve the quality of life and standard of living of the rural populace as first priority. 3. NBCC will act as a good Corporate Citizen, subscribing to the ten principles of United Nations Global Compact for implementation.

CSR OBJECTIVES

To aim to provide quality education through scholarships, material• support, academic support, infrastructural support, teaching aids, etc. majorly focusing on girl child, Scheduled Castes & Tribes and other backward communities. To aim to provide healthcare services with focus on issues of health, hygiene and sanitation in remote and inaccessible rural as well as urban areas by devising focused strategies as per the needs of different areas. To provide vocational / skill based trainings to underprivileged youth as per the local market employability / Entrepreneurship with job placements to ensure economic as well as social sustainability of the youth population and their families To develop necessary infrastructure in rural areas based on requirement supported with data and documentary evidence to enhance the quality of living To sensitise the company officials towards the CSR to imbibe socially responsible values in the DNA of the company through trainings, workshops, seminars, etc. To undertake CSR projects largely in and around NBCC project sites and offices (any other needy area or backward district can be taken up irrespective of operations of the company) To generate, through its CSR initiatives, a community goodwill for NBCC and help reinforce a positive and socially responsible image of NBCC as a corporate entity To ensure environmental sustainability.

2. FUNCTIONING OF NBCC'S CSR 2.1. NBCC will function on the principles of its CSR values (vision, mission and objectives) as laid out in Para 1. 2.2. NBCC will abide by Section 135 of Companies Act, 2013 in principle for its CSR functioning read with Companies (Corporate Social Responsibility Policy) Rules, 2014 and as amended from time to time. 2.3. NBCC shall spend 2% of the average Net Profit in immediately preceding three FYs on CSR Activities / Projects. 2.4. The surplus arising out of the CSR Projects / programs / activities shall not form part of the Business profit. 2.5. Surplus arising out should immediately be recognised as liability for CSR expenditure 2.6. NBCC has Board Level CSR Committee consisting of three Directors. 2.7. The Board Level CSR Committee should formulate and recommend NBCC CSR & SD Policy to the Board and review it periodically. The committee also recommend / approve the CSR Activity and the expenditure to be incurred on the CSR activities. 2.8. Based on recommendations of the Board Level CSR Committee, the Board approves NBCC CSR & SD Policy, disclose composition of Board Level CSR Committee and contents of CSR & SD Policy in its report and publish it on NBCC's website. 2.9. The Board shall also ensure that the activities are undertaken as per CSR & SD Policy. 2.10. The company shall give preference to local areas and areas around where it operates for spending the amount earmarked for Corporate Social Responsibility activities. 2.11. If the company fails to spend earmarked amount for CSR, the Board shall, in its Annual Report, specify the reasons for the same.

3.0 FUNDING AND RESOURCE ALLOCATION 3.1 NBCC will spend 2% of the average of last three year's Net Profit for CSR Projects / Activities. 3.2 The expenditure towards Proposal Evaluation / Need Assessment / Baseline Survey, Mid-term Assessment, Impact Assessment, Documentation & Dissemination, Trainings for employees' sensitization towards CSR, Identification of CSR Activities / Projects Monitoring / Coordination Activities, Fee of experts such as Consultants / designers etc. shall form part of CSR expenditure and would be covered under CSR Head. 3.3 On the basis of identified CSR Activities / Projects, the CSR Annual Plan will be prepared by the CSR Department

4.0 PLANNING AND IMPLEMENTATION OF THE COMPANIES ACT, 2013 ON PAN INDIA BASIS

4.1 THRUST AREAS In order to channelize CSR resources in a focused and meaningful manner, following thrust areas in accordance to Schedule – VII of the Companies Act, 2013 have been identified by NBCC: I. eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water: II. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects; III. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups; IV. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water; V. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional and handicrafts: VI. measures for the benefit of armed forces veterans, war widows and their dependents; VII. Promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports; VIII. contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socioeconomic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women; IX. contributions or funds provided to

technology incubators located within academic institutions which are approved by the Central Government X. rural development projects. XI. Slum Development - any area decided as such by the Central Government or any State Government or any other Competent Authority under any law for the time being in force XII. Any other activity taken up by the Management at the discretion. XIII. In line with the Ministry of Corporate Affairs (MCA) Circular No. 21/2014 dated 18.6.2014, one-off events such as marathons / awards / charitable contributions / advertisements / sponsorship of TV programs / events involving celebrities, specifically for entertainment purposes, etc. would not qualify as CSR Activities. Keeping in mind the need of planned CSR projects, following are key steps to be taken by NBCC CSR team:

4.2 Baseline Survey : As a first step, to assess the impact of any project/programme/activity, there is a need to establish the base. This base establishment will help the company to see the changes after intervening in a specific area. Baseline Survey can be undertaken by an expert agency or by Company itself to assess the needs as well as establish the baseline information and statistics so as to allow a comparison of the 'then' and 'now' situation in the future. This will clearly show the 'impact' the project has created.

4.3 Needs Assessment : It is also important to conduct an unbiased needs assessment in the area prior to undertaking a CSR project in order to ascertain the specific needs, problems and relevant solutions from the community perspective, as also gain an understanding from the perspectives of the village / Distt. / State authorities, and the concerned HODs of NBCC.

4.4 Proposal Evaluation : A thorough evaluation of proposals should be conducted based on needs. For this purpose, only those proposals that are supported by data, documentary evidence, clearly indicating the need, preferably in thrust areas of the company or as decided by the Competent Authority / Board Level CSR Committee, shall be taken up. Also, there needs to be clear criterion to evaluate the reliability of the proposal as also adherence to the Companies Act, 2013 and adherence to NBCC CSR & SD Policy.

4.5 All the interventions made by company should be implemented in a project mode with clear objectives and goals mentioned. The goals should be laid on SMART principle which is: S = SPECIFIC M = MEASURABLE A = ATTAINABLE R = RELEVANT T = TIME BOUND

4.6 In exceptional cases where the interventions made by the company under CSR are not in project mode, and are one-time activities, the reason for doing so should be recorded in writing. These one-time activities should constitute only 5% of NBCC's total CSR spending for that year. Rest should be in projectmode as mentioned in section 4.4, Clause 4.2, 4.3 & 4.4

4.7 As the projects are related to socio-economic development and environmental protection, specialised agencies should be involved in designing and implementation of the same. In the absence of in-house expertise in social, economic and environmental areas, partnering with experts in the field is crucial to achieve NBCC's CSR vision, mission and objectives.

4.8 However, if there are projects related to company's core competency then company should use in-house expertise in implementing the same.

4.9 NBCC may support Central/State Government and district administration in order to dovetail and synergise with their programmes/projects by its initiatives in last mile approach.

4.10 Identification of CSR Projects / activities at Corporate / RBG / SBG / Zone level will be done by any one of or combination of the following :- i. In-house planned projects - for selection of location preferably in local areas by respective HODs. ii. Proposals from District Administration / Govt. Body / any other govt. agency During identification / selection of the CSR Activity, an undertaking from District Administration / Govt. Body / any other govt. agency shall be obtained in prescribed format , placed at Annexure – A (on our website at www.nbccindia.com/nbccindia/nroot/njsp/Policies.jsp) that for the particular project / activity funding from some other agency has not been taken.

5.0 SELECTION CRITERION FOR SPECIALISED AGENCY

5.1 To identify the CSR Activities, RBG / SBG / ZO / Govt. agencies should forward a formal proposal with complete detail like name of work, availability of land, formal NOC letter from concerned department etc. , approximate cost of Project along with line diagram plan, non-availability of fund in concerned department and recommendations of RBG / SBG / Zonal Incharges / Any other Govt. agencies etc. to CSR Cell, H.O. so that the same could be put up to Board Level CSR Committee for their comments and approval.

5.2 The Baseline / Need Assessment, proposal Evaluation, Mid-term Assessment & Impact Assessment for all the approved CSR Activities shall be carried out by Tata Institute of Social Sciences (TISS) NCSR Hub / any other Educational Institution/ by Company itself or otherwise as per requirement and as approved by the Board Level CSR Committee.

5.3 (i) Care should be exercised in selecting specialised agencies which have the necessary competencies, expertise and capabilities to implement the projects. Duly empanelled list of Organizations available with National CSR Hub, TISS / any other Educational Institution can be availed to identify the credible partners for the implementation of NBCC's projects for conducting Baseline Survey and Implementation of Skill & Entrepreneurship Development Programs through NSDC Partners.

(ii) The Board of the Company may decide to undertake its CSR Activities approved by the Board Level CSR Committee through a Registered Trust or a Registered Society or a Company established by the Company or its holding or subsidiary or associate company under Section 8 of the Act. Specialised agencies may include Government department, semi-government, autonomous Organizations, professional consultancy Organizations, registered Trusts / Missions, community based Organizations, self-help groups, not-forprofit Organizations, local bodies such as Panchayati Raj Institutions, Academic Institutions, etc.

(iii) In any other way in accordance with the Companies (Corporate Social Responsibility Policy) Rules 2014, eg. on its own.

5.4 (i) The Implementation Agency can be finalised through normal tender procedure of NBCC by adopting NIT, GCC, Price Bid and other requirements after NIT approved from TSC members or any other Agency including NBCC Services Limited, a Subsidiary company of NBCC, approved by the Board Level CSR Committee.

(ii) The Baseline Survey / Need Assessment / Proposal Evaluation, Mid – term Assessment & Impact Assessment Agency can be finalised, through normal procedure of NBCC by calling sealed quotation or agency finalised by the Board Level CSR Committee.

5.5 (i) Once the projects/programmes/activities are approved and communicated to the approved agency, they will be required to enter into an agreement with each of the executing/implementing agency as per the NIT and Voluntary Organizations approved by Board Level CSR Committee.

(ii) After approval from Board Level CSR Committee /Board of Directors, the concerned RBG / SBG / Z.O. / Approved Agency should be fully responsible for timely completion, Quality of work, timely handing over and other legalities as per N.I.T. / MOU.

5.6 In case of project/programme execution by Voluntary Organizations, the following minimum criterion needs to be ensured: a. The Organization has a permanent office/address in India. b. The Organization is a registered society under Societies' Registration Act c. The Organization should have an established track record of at least three years in carrying out activities in related areas. d. The Organization should possess a valid income-tax exemption certificate. e. The antecedents of the Organization are verifiable / subject to confirmation. f. Formal MOU / Agreement All activities should represent the plaque of NBCC, engraved / written with paint "A CSR Initiate of NBCC" in bold letters clearly visible from all-around.

6 MONITORING, EVALUATION AND IMPACT ASSESSMENT

6.1 Monitoring and Evaluation go hand in hand with the implementation of the project/activity. Timelines, budgetary expenditures and achievement of milestones can only be assessed by monitoring the project.

6.2 Monitoring should be periodic with a checklist of key indicators related to the project which is helpful in understanding the present picture. Monitoring also creates possibilities of mid-term course corrections in the project.

6.3 Monitoring should be taken care by NBCC CSR team or by any agency appointed for the purpose by the Board for its CSR projects. This ensures the involvement and ownership of CSR projects by the company.

6.4 The reporting format by which the implementing Organization submits its weekly/monthly/quarterly/yearly reports should be collaboratively designed by the company and the implementing Organization by keeping all the indicators of the projects in focus. The reporting format should also have a qualitative data section apart from quantitative data section.

6.5 In the case of one-time activity, monitoring should take place after handing over the services to Panchayat / State Government/Central Government etc. as this helps the company in understanding the functioning of the services provided. This also helps in taking mid-term course corrections if the services provided are not functional.

6.6 For long term sustainability of CSR Activities half yearly visit by the CSR Monitoring Team for a period of 5 years may be undertaken, to ascertain status / progress of the Activity.

6.7 Evaluation should be conducted by a third party that is not involved in implementation of the project at all. If required, it is advisable to appoint the agency engaged in baseline survey/need assessment for evaluation as the agency can clearly observe and assess whether the implementation is going in right direction as designed. Any new agency can also be recruited for the same.

6.8 After completion of the project/programmes/activities, NBCC should partner with a third party to conduct Impact Assessment study. Impact Assessment study drives to a conclusion whether the objectives of the project have been achieved or not. It also documents the socio-economic improvement and changes in quality of life of the beneficiaries. It also assesses the process of documentation, reporting, implementation, monitoring, beneficiaries' selection in line with the proposal/ needs assessment made beforehand, and all other aspects of the projects and gives a holistic view. It also documents what can be done to replicate the same programme with better results by the company.

7 UPKEEP AND MAINTENANCE OF ASSETS CREATED

Maintenance of Assets created under CSR would be the responsibility of the concerned State Governments and local institutions like Gram Panchayats and Govt. Bodies. Before any capital investment is made, an undertaking would be taken from the representatives of local community that they would be responsible for regular maintenance of the assets created by NBCC. This should be complimented by continuous monitoring & evaluation by NBCC of all the assets created.

8 POWERS OF APPROVAL

The Board of Directors on the recommendations of Board Level CSR Committee will approve the CSR & SD Policy for the Company and the same will be displayed on the Company's web-site. Board of Directors shall also ensure that the activities included in the CSR & SD Policy of the Company are duly undertaken by the Company.

9 REPORTING

9.1 Contents of the CSR & SD Policy would be disclosed in Director's report and same shall be displayed in the Company's website, in the prescribed format.

9.2 The Board's report will include the following : i. A brief outline of the CSR & SD Policy, including overview of projects proposed to be undertaken and a reference to the web link to the CSR & SD Policy and projects. ii. Composition of the Board Level CSR Committee iii. Average net profit for last three FYs iv. Prescribed CSR Expenditure v. Details of CSR Spent during the financial year in the prescribed format. vi. In case the company fails to spend the 2% of average net profit of the last three FYs or any part thereof, the company shall provide the reasons for not spending the amount in its Board report. vii. A responsibility statement of the Board Level CSR Committee that the implementation and monitoring of CSR & SD Policy, is in compliance with CSR objectives and Policy of the company. viii. The report would be signed by : - Chief Executive Officer or Managing Director or Director or; - Chairman of the Board Level CSR Committee

10 MISCELLANEOUS

10.1 The Company reserves the right to modify, cancel, add or amend any of the provisions of this policy in accordance to the prevailing statute.

10.2 Notwithstanding any clause in the Policy, no action pertaining to CSR Activities shall be taken in contravention of the provision of the section 135 of the Companies Act, 2013 and of the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time.

SUSTAINABILITY DEVELOPMENT

Sustainable Development is the need of the hour in today's fragile and natural resource constrained world, the guiding principle of which is balancing of the Environmental, Social and Economic concerns. At NBCC, India's largest construction PSU it is our commitment to PROMOTE the nation and our constant endeavour to operate in an environmentally conscious and responsible manner, while catering to the nation's ever increasing demand for infrastructure. - Support global clean energy economy that is already underway. For the purpose, eliminate air and water pollution, promote technology innovation, energy efficiency and a diversity of renewable resources such as solar, wind, hydro, sustainable biomass and geothermal. - Affirm its commitment to contributing towards a clean and sustainable environment and continuously enhancing its environment related performance as an integral part of its business philosophy and values. - Adopt an approach that integrates quality, affordability, and sustainability. Every method / product /design should be safe, effective, good-looking and reasonably priced. - Inspire Cradle to Cradle approach. C2C calls for waste-free design, raw materials are as natural and as possible it can be reused continuously. C2C stands in direct contrast to the traditional "lab – to-landfill" (L2L) approach. - The future lies in the energy efficiency, green and renewable energy sector. Bold measures in off-grid to harness wind, solar and hydro power so as to bring about a change / improvement in quality of life of the people. Use, smart windows to control heat & light. - Smart city initiative – Information, communication and technology – enabled governance. Efficient Utilities – energy, water, solid waste, effluents. Meaningful PPPs. Safety and security. Financial sustainability. Citizen – participative local government. Sufficient social capital. Transit oriented habitats. Green features and minimum population criteria.

BRIEF OUTLINE OF THE COMPANY'S CSR POLICY

NBCC's CSR & SD Policy is in accordance with the Companies Act, 2013. The main features of CSR & SD Policy of NBCC are as under :-

1. Covers all the project enumerated in Schedule VII of Companies Act, 2013.

2. All the Proposal / Requests should come through the District Administration / District Authorities in prescribed formats.

3. The proposals are recommended by the Board Level CSR Committee and approved by the Board of Directors of NBCC for implementation.

4. After Implementation, Mid-term / Impact Assessment by Third Party is carried out.

5. Composition of CSR committee

Name of the Member	Designation
Ms Jhanja Tripathy, JS& FA, MoUD	Chairperson
Mr S K Pal, Director (Finance)	Member
Mr S K Chaudhary, Director (Projects)	Member

6. Average net profit of the company for the last three financial years: (₹ in lacs): 24397.97

7. Prescribed CSR Expenditure (Two percent of the amount as in item 3 above): (₹ in lacs) 487.96

   The Company is required to spend (₹ in lacs) : 487.96

8. Details of CSR spend for the financial year

   a) Total amount spent for the financial year : (₹ in lacs) : 870.54

   b) Amount unspent if any (in lacs): NIL

c) Manner in which the amount spent during the financial year is details below:

(₹ in Lacs)

Sl. No.	CSR Project / Activity identified	Sector in which project is covered	Location	Amount Outlay (Budget) Project or Programs wise	Amount spent on the projects or programs Direct expenditure on projects or programmes and Overheads	Cumulative exp. Upto the reporting period	Amount spent : Direct or through Implementing Agency
1	Construction of Community & Public Toilets in Delhi	Schedule VII Item (i)	Delhi	481.20	360.21	360.21	NBCC Services Limited
2	Merit-cum-Means Scholarship Scheme preferably for girls in Bihar & Mizoram	Schedule VII Item (ii) (iii)	Bihar & Mizoram	6.00	6.00	6.00	Pushpawati Loomba Memorial Foundation, New Delhi
3	Administrative Expenses			24.40	2.02	2.02	Soul Ace Consulting Pvt. Ltd.
4	Financial Aid to ALIMCO for assistive devices alongwith 10% of cost of the devices towards the cost of event Management	Schedule VII Item (ii)	Ranchi, Jharkhand	37.00	24.64	24.64	ALIMCO
5	Education Scholarship for tribal girl students at Kalinga Institute of Social Sciences (KISS), Bhubaneswar	Schedule VII Item (ii), (iii), (viii)	Bhubaneswar, Orissa	3.15	3.15	3.15	Kalinga Institute of Social Sciences (KISS)
6	Skill & Entrepreneurship Development Programs in periphery of our large value project sites	Schedule VII Item (ii)		36.00	30.17	30.17	
7	Release of ₹10.74 lacs towards construction of 2 no. dispensaries and 1 no. Dispensary at Sawai Madhopur – financial closure of the work	Schedule VII Item (i) (ii)	Distt. Sawai Madhopur, Rajasthan	10.74	12.66	12.66	Rajasthan Zone
8	Provision of Certain Kitchen Items for Indira Amma Bhojnalaya under Indira Amma Canteen Scheme	Schedule VII Item (iii)	Uttarkashi	0.88	0.64	0.64	NBCC ZO, Dehradun
9	Construction of 92 Bio-Digester Toilets in Schools	Schedule VII Item (i)	UP, Rajasthan, West Bangal, Tripura, Assam, Asansol, Uttrakhand	*	406.9	406.9	NBCC Services Limited
10	Proposal Evaluation for construction of Bio-digester toilets in schools	-		*	6.04	6.04	SoulAce Consulting Limited
11	Proposal Evaluation, Mid-term Assessment, Impact Assessment by TISS for FY 2012-13 & 2013-14	-		*	14.41	14.41	TISS
12	Mid-term Assessment, Impact Assessment by SoulAce Consulting Limited for 2014-15	-		*	3.7	3.7	Soul zAce Consulting Limited
	Total				870.54**		

* pertains to projects sanctioned in previous financial years and ongoing during the financial year 2015-16

** Amount of ₹ 431.05 lacs has been disbursed during the financial year 2015-16 in respect of the approved and ongoing CSR projects of previous financial years (including expenditure towards administrative overheads). Further, amount ₹ 439.49 lacs has been provided towards CSR expenditure during the financial year 2015-16, based on works taken up/ completed in respect of the various on-going projects; such amount provided for has since been released during financial year 2015-16. With the above CSR expenditure for the financial year 2015-16 is ₹ 870.54 lacs.

RESPONSIBILITY STATEMENT

We hereby affirm that the CSR Policy as approved by the Board of NBCC has been Implemented & the CSR committee monitors the implementation of CSR projects and activities in compliance with CSR Objectives and Policy of the Company.

Sd/-	**Sd/-**
SK Chaudhary	**Jhanja Tripathy**
Director (Projects)	**Chairperson, CSR Committee**
DIN-00515672	**DIN-06859312**

ANNEXURE - V

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2016

(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

To,
The Members
NBCC (India) Limited
(Formerly Known as National Buildings Construction Corporation Limited)
NBCC Bhawan, Lodhi Road,
New Delhi-110003

Dear Sir(s),

We have conducted the secretarial audit of the compliances of applicable statutory provisions and the adherence to good corporate pratices by NBCC (India) Limited (hereinafter called "the Company") Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period ended on 31st March, 2016 complied with the statutory provisions listed hereunder and also that the Company has proper board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by NBCC (india) Limited for the period ended on 31st March, 2016 according to the provisions of :

1. The Companies Act, 2013 (the Act) and the Rules made there under:
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under:
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under:
4. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to

   the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings:
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company:-

   a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Tackeovers) Regulations, 2011:

   b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992:

   c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009:

   d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client:

   e. The Securities and Exchange Board of India (Employee Stock option scheme and Employee Stock Purchase Scheme) Guidelines, 1999:

f. The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015:

g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;

h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998:

6. Other Laws which are specifically applicable to the Company namely:

a. The Contract Labour (Regulation & Abolition) Act, 1970

b. Building and other Construction Workers (Regulations of Employments and conditions of Services) Act, 1996

c The Building and other Construction Worker's Welfare Cess Act, 1996

d. Water (Prevention and Control of Pollution) Act, 1974

e Water (Prevention and Control of Pollution) Act, 1981

f Air (Prevention and Control of Pollution) Act, 1981

g Environment (Protection) Act, 1986 read with Hazardous wastes (Management and Handling) Rules, 1989

We have also examined the compliances of the applicable clauses of:

i) Secretarial Standards issued by the Institute of Company Secretaries of India is made applicable with effects from 1st July 2015. The Company has generally complied all the provisions of the Secretarial Standard on Board Meeting (SS-I) & Secretarial Standard on General Meeting (SS-2) issued by ICSI.

ii) The Listing Agreements entered into by the Company with the BSE Limited, National Stock Exchange of India Limited.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc as mentioned above except to the extent as mentioned below-

(i) The composition of the Board, Audit Committee, CSR Committee and Nomination and Remuneration Committee is not in accordance with the provision of the Companies Act, 2013 as the Company does not have any independent directors on its Board.

(ii) On account of not having any independent director on the Board, separate meeting of independent director has not been convened as required under schedule IV of the Companies Act,20l3.

We further report that -

There were no action /events in pursuance of the following regulations, therefore the provisions of the following Regulations are not applicable during the financial year under review-

i.) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulation,

ii.) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and;

iii.) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998

We further report that:

(i.) The compliances by the Company of applicable financial laws, like Direct & Indirect Tax laws have not been reviewed in Secretarial Audit since the same have been subject to review by Statutory Auditor and other designated professional.

(ii.) The Company has provided the certificates from different division / project units stating that all legal compliances as applicable to functional area of operation /project have been complied with. Thus, our observations have been given on the basis of this certification.

We further report that:

i. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Non-Executive Directors except the requisite number of independent directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

ii. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and the meaningful participation at the meeting.

iii. Majority decision is carried through while the dissenting member's view are captured and recorded as the part of the minutes.

iv. There are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that:

i. In the audit period except formation of its wholly owned Subsidiary Company & Joint venture namely:

"NBCC Engineering & Consultancy Limited" & "Real Estate Development & Construction Corporation of Rajasthan Limited (REDCCOR)" no other specific events/action were taken by the Company which have major bearing on the Company's affairs in pursuance of the act, rules, regulations, guidelines, standards etc., referred above.

For P.C. JAIN & CO.,
Company Secretaries
(FRN No. P2016HR051300)

Sd/-
(P.C.Jain)
Partner
M.No: F4103
CP No: 3349

Date: July 22, 2016
Place: Faridabad

Note: This report is to be read with our letter of even date which is annexed as Annexure-a and forms an integral part of this report.

Annexure-a

To,
The Members
NBCC (India) Limited
(Formerly known as National Building Construction Corporation Limited)
NBCC Bhawan, Lodhi Road
New Delhi- 110003

Dear Sir(s),

Our Secretarial Audit Report for the financial year 2015-16 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company, our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practice and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verifications were done on the test basis to ensure that correctness facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial laws, like Direct & Indirect Tax laws, labour laws (unless specifically applicable to the Company), personal records of employee(s) and Books of Accounts of the Company as these do not fall under specific applicable laws.
4. Wherever required, we have obtained the Management representation about the compliances of laws, rules, and regulations and happening of events.
5. The compliances of the provisions of Corporate and other specific laws, rules, regulations, standard are the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor the efficiency, effectiveness with which the management has conducted the affairs of the Company.

For P.C. JAIN & CO.,
Company Secretaries
(FRN No. P2016HR051300)

Sd/-
(P.C.Jain)
Partner
M.No: F4103
CP No: 3349

Date: July 22, 2016
Place: Faridabad

MANAGEMENT'S REPLY TO SECRETARIAL AUDITOR'S REPORT (FY 2015-16)

AUDITORS' COMMENTS	MANAGEMENT'S REPLY
The composition of the Board, Audit Committee, CSR Committee and Nomination and Remuneration Committee is not in accordance with the provision of the Companies Act, 2013 as the Company does not have any Independent Directors on its Board. On account of not having any Independent Director on the Board, separate meeting of Independent Director has not been convened as required under schedule IV of the Companies Act, 2013.	NBCC is a Public Sector Undertaking and the appointment of Directors both executive and non executive are made by the Government of India. During Financial Year 2015-16 there was no Independent Directors on the Board of NBCC. Ministry of Urban Development (MoUD) vide its order no O-17034/39/2014-PS dated June 16, 2016 nominated six Independent Directors on the Board of NBCC. Now, NBCC Board has optimum combination of executive and non-executive directors on its Board & Committees have been reconstituted as per the applicable regulatory provisions.

Date: July 22, 2016
Place: New Delhi

Sd/-
(Anoop Kumar Mittal)
Chairman-cum- Managing Director
DIN-05177010

Annexure - VI

FORM NO MGT-9
EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON MARCH 31, 2016

(Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014

I. REGISTRATION AND OTHER DETAILS:

i) CIN : **L74899DL1960GOI003335**

ii) Registration Date : **15/11/1960**

iii) Name of the Company : **NBCC (INDIA) LIMITED**
(Formerly *NATIONAL BUILDINGS CONSTRUCTION CORPORATION LIMITED)*

iv) Category/ Sub-Category of the Company: **COMPANY LIMITED BY SHARES**

v) Address of the Registered office and contact details :**NBCC BHAWAN, LODHI ROAD, NEW DELHI – 110003**

011-24367314-5, 43591555 (EPABX)

vi) Whether listed company: **Yes**

vii) Name, Address and contact details of Registrar and Transfer Agent:**M/S BIGSHARE SERVICES PVT LTD. 4E/8. 1ST FLOOR, JHANDEWALAN EXTENSION, NEW DELHI – 110055 011-23522373,011-42425004**

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY : PROJECT MANAGEMENT CONSULTANCY, ENGINEERING PROCUREMENT & CONSTRUCTION & REAL ESTATE DEVELOPMENT

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

SL No	Name & Description of main products/ services	NIC Code of the Product /service	% to total turnover of the company
1.	Project Management Consultancy	9983	89.88%
2.	Real Estate Development	9972	4.77%
3.	Engineering Procurement & Construction	9954	5.35%

III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1.	NBCC Services Limited	U 74900DL2014GOI272532	Subsidiary	100	2(87)
2.	NBCC Engineering & Consultancy Limited	U74992DL2015GOI288527	Subsidiary	100	2(87)
3.	Real Estate Development & Construction Corporation of Rajasthan Limited	U45201RJ2015SGC048200	Joint Venture	50	2 (6)
4.	NBCC Gulf LLC	-	Foreign Subsidiary	70	2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category wise Share Holding

C. Code	Category of Shareholder	No. of Shares held at the beginning of the year: 01/04/2015				No. of Shares held at the end of the year :31/03/2016			
		Demat	Physical	Total Shares	Total %	Demat	Physical	Total Shares	Total %
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)
A.	**PROMOTERS**								
1	**INDIAN**								
(a)	**INDIVIDUAL / HUF**	6	0	6	0.00	0	0	0	0.00
(b)	**CENTRAL/ STATE GOVERNMENT(S)**	107999994	0	107999994	90.00	108000000	0	108000000	90.00
(c)	**BODIES CORPORATE**	0	0	0	0.00	0	0	0	0.00
(d)	**FINANCIAL INSTITUTIONS / BANKS**	0	0	0	0.00	0	0	0	0.00
(e)	**ANY OTHERS (Specify)**								
(i)	DIRECTORS RELATIVES	0	0	0	0.00	0	0	0	0.00
(ii)	GROUP COMPANIES	0	0	0	0.00	0	0	0	0.00
	SUB TOTAL (A)(1) :	**108000000**	**0**	**108000000**	**90.00**	**108000000**	**0**	**108000000**	**90.00**
2	**FOREIGN**								
(a)	**INDIVIDUAL**	0	0	0	0.00	0	0	0	0.00
(b)	**BODIES CORPORATE**	0	0	0	0.00	0	0	0	0.00
(c)	**INSTITUTIONS**	0	0	0	0.00	0	0	0	0.00
(d)	**QUALIFIED FOREIGN INVESTOR**	0	0	0	0.00	0	0	0	0.00
(e)	**ANY OTHERS (Specify)**	0	0	0	0.00	0	0	0	0.00
	SUB TOTAL (A)(2) :	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0.00**
	Total holding for promoters								
	(A)=(A)(1) + (A)(2)	**108000000**	**0**	**108000000**	**90.00**	**108000000**	**0**	**108000000**	**90.00**
	Total (A) + (B) :	**108000000**	**0**	**108000000**	**90.00**	**108000000**	**0**	**108000000**	**90.00**
B.	**PUBLIC SHARE HOLDING**								
1	**INSTITUTIONS**								
(a)	**MUTUAL FUNDS / UTI**	1059740	0	1059740	0.88	1331392	0	1331392	1.11
(b)	**FINANCIAL INSTITUTIONS / BANKS**	57601	0	57601	0.05	18319	0	18319	0.02
(c)	**Central / State government(s)**	0	0	0	0.00	0	0	0	0.00
(d)	**VENTURE CAPITAL FUNDS**	0	0	0	0.00	0	0	0	0.00
(e)	**INSURANCE COMPANIES**	0	0	0	0.00	0	0	0	0.00
(f)	**FII'S**	3263636	0	3263636	2.72	2766031	0	2766031	2.31
(g)	**FOREIGN VENTURE CAPITAL INVESTORS**	0	0	0	0.00	0	0	0	0.00

C. Code	Category of Shareholder	No. of Shares held at the beginning of the year: 01/04/2015				No. of Shares held at the end of the year :31/03/2016			
		Demat	Physical	Total Shares	Total %	Demat	Physical	Total Shares	Total %
(h)	**QUALIFIED FOREIGN INVESTOR**	0	0	0	0.00	0	0	0	0.00
(i)	**ANY OTHERS (Specify)**	0	0	0	0.00	0	0	0	0.00
	SUB TOTAL (B)(1) :	**4380977**	**0**	**4380977**	**3.65**	**4115742**	**0**	**4115742**	**3.43**
2	**NON- INSTITUTIONS**								
(a)	**BODIES CORPORATE**	1908049	0	1908049	1.59	1857050	0	1857050	1.55
(b)	**INDIVIDUAL**								
(i)	(CAPITAL UPTO TO Rs. 1 Lakh)	3888871	2772	3891643	3.24	4722686	2735	4725421	3.94
(ii)	(CAPITAL GREATER THAN Rs. 1 Lakh)	1139388	0	1139388	0.95	784893	0	784893	0.65
(c)	**QUALIFIED FOREIGN INVESTOR**								
(d)	**ANY OTHERS (Specify)**	0	0	0	0.00	0	0	0	0.00
(i)	TRUSTS	29595	0	29595	0.02	13227	0	13227	0.01
(ii)	CLEARING MEMBER	285440	0	285440	0.24	147347	0	147347	0.12
(iii)	DIRECTORS RELATIVES	0	0	0	0.00	0	0	0	0.00
(iv)	NON RESIDENT INDIANS (NRI)	230908	0	230908	0.19	186451	0	186451	0.16
(v)	OVERSEAS BODIES CORPORATES	134000	0	134000	0.11	169869	0	169869	0.14
(vi)	UNCLAIMED SUSPENSE ACCOUNT	0	0	0	0.00	0	0	0	0.00
	SUB TOTAL (B)(2) :	**7616251**	**2772**	**7619023**	**6.35**	**7881523**	**2735**	**7884258**	**6.57**
	Total Public Shareholding								
	(B)=(B)(1) + (B)(2)	**11997228**	**2772**	**12000000**	**10.00**	**11997265**	**2735**	**12000000**	**10.00**
	Total (A) + (B) :	**119997228**	**2772**	**120000000**	**100.00**	**119997265**	**2735**	**120000000**	**100.00**
C	**SHARES HELD BY CUSTODIANS**								
		0	0	0	0.00	0	0	0	0.00
(i)	Promoter and Promoter Group	0	0	0	0.00	0	0	0	0.00
(ii)	Public	0	0	0	0.00	0	0	0	0.00
	SUB TOTAL (C)(1) :	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0.00**
	(C)=(C)(1)		**0**		**0.00**	**0**	**0**	**0**	**0.00**
	Total (A) + (B) :	**119997228**	**2772**	**120000000**	**100.00**	**119997265**	**2735**	**120000000**	**100.00**
	Grand Total (A) + (B) + (C)	**119997228**	**2772**	**120000000**	**100.00**	**119997265**	**2735**	**120000000**	**100.00**

(ii) Shareholding of "Promoter and Promoter Group"

		Shareholding at the beginning of the year 01/04/2014			Shareholding at the end of the year 31/03/2015			Change in Shareholding During the Year	
Sr. No	Shareholder's Name	No of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No of Shares	% of total Shares of the Company
1	PRESIDENT OF INDIA	10800000	90.00	0	**108000000**	**90.00**	0	0.00	0.00
		108000000	**90.00**	**0**	**108000000**	**90.00**	**0**	**0.00**	**0.00**

iii) Change in Promoters' Shareholding (please specify, if there is no change) –There was no Change in Promoter's Shareholding during the financial year 2015-16.

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters)

TOP TEN NON PROMOTERS MOVEMENT

Sr. No	Shareholder's Name	No. of Shares at the beginning (01.04.2015)/ End of the year (31.03.2016)	% of Total Shares of the Company	Transaction Date	Increase/ Decrease in share-holding	Reason	Number of Shares	% of Total Shares of the Company
1	GOVERNMENT PENSION FUND GLOBAL*	0	0.00	01 Apr-15	-	-	0	0.00
				30-Jun-15	158409	Transfer	158,409	0.13
				03-Jul-15	164798	Transfer	323,207	0.27
				24-Jul-15	238180	Transfer	561,387	0.47
				14-Aug-15	-47000	Transfer	514,387	0.43
				21-Aug-15	-79498	Transfer	434,889	0.36
				28-Aug-15	-127059	Transfer	307,830	0.26
				04-Sep-15	-9293	Transfer	298,537	0.25
				08-Jan-16	59208	Transfer	357,745	0.30
				15-Jan-16	124603	Transfer	482,348	0.40
				18-Mar-16	62296	Transfer	544,644	0.45
				23-Mar-16	12326	Transfer	556,970	0.46
		616,610	0.51	31-Mar-16	59640	Transfer	616,610	0.51
2	ALLIANZ GLOBAL INVESTORS FUND - ALLIANZ LITTLE DRAGONS	613,000	0.51	01-Apr-15	-	-	613,000	0.51
				01-May-15	-70000	Transfer	543,000	0.45
				30-Jun-15	-102761	Transfer	440,239	0.37
				10-Jul-15	-54415	Transfer	385,824	0.32
				07-Aug-15	-32824	Transfer	353,000	0.29
		353,000	0.29	31-Mar-16	-	-	353,000	0.29
3	TATA INVESTMENT CORPORATION LIMITED	525,000	0.44	01-Apr-15	-	-	525,000	0.44
		525,000	0.44	31-Mar-16	-	-	525,000	0.44
4	PRINCE STREET (INDIA) FUND PTE LTD#	488,100	0.41	01-Apr-15	-	-	488,100	0.41
				30-Jun-15	157700	Transfer	645,800	0.54
				14-Aug-15	-99466	Transfer	546,334	0.46
				21-Aug-15	-23866	Transfer	522,468	0.44
				30-Oct-15	-29968	Transfer	492,500	0.41
				06-Nov-15	-4844	Transfer	487,656	0.41
				27-Nov-15	-84000	Transfer	403,656	0.34
				04-Dec-15	-176279	Transfer	227,377	0.19
				18-Dec-15	-40912	Transfer	186,465	0.16
				25-Dec-15	-59174	Transfer	127,291	0.11
				31-Dec-15	-39787	Transfer	87,504	0.07
				08-Jan-16	-52576	Transfer	34,928	0.03
				15-Jan-16	-33221	Transfer	1,707	0.00
				22-Jan-16	-1707	Transfer	0	0.00
		0	0.00	31-Mar-16	-	-	0	0.00
5	RAMESH DAMANI	451,898	0.38	01-Apr-15	-	-	451,898	0.38
				03-Apr-15	-12500	Transfer	439,398	0.37
				10-Apr-15	-12500	Transfer	426,898	0.36
				28-Aug-15	-24050	Transfer	402,848	0.34
				30-Sep-15	-500	Transfer	402,348	0.34
				09-Oct-15	-1000	Transfer	401,348	0.33
		401,348	0.33	31-Mar-16	-	-	401,348	0.33

Sr. No	Shareholder's Name	No. of Shares at the beginning (01.04.2015)/ End of the year (31.03.2016)	% of Total Shares of the Company	Transaction Date	Increase/ Decrease in share-holding	Reason	Number of Shares	% of Total Shares of the Company
6	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	314,946	0.26	01-Apr-15	-	-	314,946	0.26
				12-Jun-15	43187	Transfer	358,133	0.30
				19-Jun-15	114	Transfer	358,247	0.30
				03-Jul-15	25827	Transfer	384,074	0.32
		384,074	0.32	31-Mar-16	0	Transfer	384,074	0.32
7	INDIA EMERGING OPPORTUNITIES FUND LIMITED*	0	0.00	01-Apr-15	-	-	0	0.00
				10-Jul-15	37282	Transfer	37,282	0.03
				17-Jul-15	18977	Transfer	56,259	0.05
				07-Aug-15	87893	Transfer	144,152	0.12
				14-Aug-15	-303	Transfer	143,849	0.12
				21-Aug-15	32416	Transfer	176,265	0.15
				28-Aug-15	45665	Transfer	221,930	0.18
				04-Sep-15	16782	Transfer	238,712	0.20
				09-Sep-15	18463	Transfer	257,175	0.21
				25-Sep-15	-106	Transfer	257,069	0.21
				30-Sep-15	-68	Transfer	257,001	0.21
				09-Oct-15	11505	Transfer	268,506	0.22
				16-Oct-15	-113	Transfer	268,393	0.22
				23-Oct-15	-116	Transfer	268,277	0.22
				06-Nov-15	-1799	Transfer	266,478	0.22
				13-Nov-15	-499	Transfer	265,979	0.22
				27-Nov-15	12500	Transfer	278,479	0.23
				04-Dec-15	64664	Transfer	343,143	0.29
				11-Dec-15	2644	Transfer	345,787	0.29
				18-Dec-15	3539	Transfer	349,326	0.29
				25-Dec-15	-1248	Transfer	348,078	0.29
				31-Dec-15	-1015	Transfer	347,063	0.29
				01-Jan-16	305	Transfer	347,368	0.29
				08-Jan-16	-297	Transfer	347,071	0.29
				15-Jan-16	61	Transfer	347,132	0.29
				05-Feb-16	-135	Transfer	346,997	0.29
				12-Feb-16	22419	Transfer	369,416	0.31
				19-Feb-16	37	Transfer	369,453	0.31
				26-Feb-16	3584	Transfer	373,037	0.31
				04-Mar-16	3932	Transfer	376,969	0.31
				11-Mar-16	-2453	Transfer	374,516	0.31
				18-Mar-16	5385	Transfer	379,901	0.32
				23-Mar-16	1816	Transfer	381,717	0.32
		381,717	0.32	31-Mar-16	-	-	381,717	0.32
8	AMUNDI FUNDS EQUITY INDIA*	0	0.00	01-Apr-15	-	-	0	0.00
				30-Jun-15	94000	Transfer	94,000	0.08
				03-Jul-15	106000	Transfer	200,000	0.17
				07-Aug-15	50000	Transfer	250,000	0.21
				11-Mar-16	50000	Transfer	300,000	0.25
		300,000	0.25	31-Mar-16	-	-	300,000	0.25

Sr. No	Shareholder's Name	No. of Shares at the beginning (01.04.2015)/ End of the year (31.03.2016)	% of Total Shares of the Company	Transaction Date	Increase/ Decrease in share-holding	Reason	Number of Shares	% of Total Shares of the Company
9	TATA BALANCED FUND	247,000	0.21	01-Apr-15	-	-	247,000	0.21
				10-Apr-15	3000	Transfer	250,000	0.21
				24-Apr-15	50000	Transfer	300,000	0.25
				14-Aug-15	-25000	Transfer	275,000	0.23
				18-Dec-15	25000	Transfer	300,000	0.25
		300,000	0.25	31-Mar-16	-	-	300,000	0.25
10	INDUS INDIA FUND (MAURITIUS) LIMITED#	284,782	0.24	01-Apr-15	-	-	284,782	0.24
				29-May-15	-234896	Transfer	49,886	0.04
				05-Jun-15	-49886	Transfer	0	0.00
		0	0.00	31-Mar-16	-	-	0	0.00
11	MORGAN STANLEY ASIA (SINGAPORE) PTE.#	211,562	0.18	01-Apr-15	-	-	211,562	0.18
				10-Apr-15	15014	Transfer	226,576	0.19
				17-Apr-15	-52966	Transfer	173,610	0.14
				24-Apr-15	40602	Transfer	214,212	0.18
				01-May-15	12887	Transfer	227,099	0.19
				08-May-15	154	Transfer	227,253	0.19
				15-May-15	16800	Transfer	244,053	0.20
				22-May-15	-34471	Transfer	209,582	0.17
				29-May-15	-9564	Transfer	200,018	0.17
				05-Jun-15	20350	Transfer	220,368	0.18
				12-Jun-15	-87090	Transfer	133,278	0.11
				19-Jun-15	23810	Transfer	157,088	0.13
				26-Jun-15	-26060	Transfer	131,028	0.11
				03-Jul-15	-78	Transfer	130,950	0.11
				10-Jul-15	-5676	Transfer	125,274	0.10
				17-Jul-15	3000	Transfer	128,274	0.11
				31-Jul-15	-16851	Transfer	111,423	0.09
				07-Aug-15	-74922	Transfer	36,501	0.03
				14-Aug-15	-35000	Transfer	1,501	0.00
				16-Oct-15	10000	Transfer	11,501	0.01
				12-Feb-16	-6441	Transfer	5,060	0.00
		5,931	0.00	31-Mar-16	871	Transfer	5,931	0.00
12	KOTAK MAHINDRA OLD MUTUAL LIFE INSURANCE LIMITED	164,871	0.14	01-Apr-15	-	-	164,871	0.14
				24-Apr-15	19991	Transfer	184,862	0.15
				01-May-15	20000	Transfer	204,862	0.17
				12-Jun-15	20000	Transfer	224,862	0.19
				26-Jun-15	-18000	Transfer	206,862	0.17
				30-Jun-15	-18000	Transfer	188,862	0.16
				03-Jul-15	-20000	Transfer	168,862	0.14
				24-Jul-15	-12	Transfer	168,850	0.14
				14-Aug-15	929	Transfer	169,779	0.14
				28-Aug-15	-31	Transfer	169,748	0.14
				11-Sep-15	-494	Transfer	169,254	0.14
				18-Dec-15	-1900	Transfer	167,354	0.14
				19-Feb-16	43700	Transfer	211,054	0.18
		209,345	0.17	31-Mar-16	-1709	Transfer	209,345	0.17

Sr. No	Shareholder's Name	No. of Shares at the beginning (01.04.2015)/ End of the year (31.03.2016)	% of Total Shares of the Company	Transaction Date	Increase/ Decrease in share-holding	Reason	Number of Shares	% of Total Shares of the Company
13	ABU DHABI INVESTMENT AUTHORITY - BEHAVE#	206,789	0.17	01-Apr-15	-	-	206,789	0.17
				17-Apr-15	-149013	Transfer	57,776	0.05
				24-Apr-15	-57776	Transfer	0	0.00
				28-Aug-15	8929	Transfer	8,929	0.01
				30-Sep-15	42898	Transfer	51,827	0.04
				02-Oct-15	12196	Transfer	64,023	0.05
				23-Oct-15	-64023	Transfer	0	0.00
		0	0.00	31-Mar-16	-	-	0	0.00
14	L&T MUTUAL FUND TRUSTEE LIMITED-L&T BUSINESS CYCLES FUND	202,000	0.17	01-Apr-15	-	-	202,000	0.17
				10-Apr-15	6200	Transfer	208,200	0.17
				16-Oct-15	32800	Transfer	241,000	0.20
				05-Feb-16	-13000	Transfer	228,000	0.19
				12-Feb-16	-22620	Transfer	205,380	0.17
				26-Feb-16	-12497	Transfer	192,883	0.16
				04-Mar-16	-6800	Transfer	186,083	0.16
				23-Mar-16	-12483	Transfer	173,600	0.14
		161,000	0.13	31-Mar-16	-12600	Transfer	161,000	0.13

 # In the list of TOP 10 shareholders as on 31.03.2015
*** In the list of TOP 10 shareholders as on 01.04.2016**

v) Shareholding of Directors and Kay Managerial Personnel:

Sl No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Dr Anoop K Mittal	NIL	-	NIL	-
2.	Mr. S K Pal	NIL	-	NIL	-
3.	Mr S K Chaudhary	NIL	-	NIL	-
4.	Mr Rajendra Chaudhari	370	0.0003	370	0.0003
5.	Ms Deepti Gambhir	NIL	-	NIL	-

(V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	----------NIL----------			
Total (i+ii+iii)				
Change in Indebtedness during the financial year • Addition • Reduction	----------NIL----------			
Net Change				
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	----------NIL----------			
Total (i+ii+iii)				

(VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(In ₹)

PARTICULARS OF REMUNERATION	Shri A.K. Mittal CMD	Shri S.K. Pal D(F)	Shri S.K. Chaudhary D(P)	Shri R. Chaudhari D(C) w.e.f. 10.06.2015	TOTAL
GROSS SALARY					
(a) Salary as per provisios contained in section 17(1) of the Income Tax Act, 1961	2139189	2015809	1971535	1544276	7670809
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	1239131	489090	1323264	1002848	4054333
© Profits in lieu of salary under section 17(3) Income-tax Act, 1961	….	….	….	….	
Stock Option	….	….	….	….	
Sweat Equity	….	….	….	….	
Commission	….	….	….	….	
as % of profit	….	….	….	….	
others, specify..	….	….	….	….	
Others provisions - E.P.F., Employers Pension Contribution, fee etc.	2978821	2310382	2091403	1809599	9190205
Total	6357141	4815281	5386202	4356723	20915347
Ceiling as per the Act	Not applicable as section 197 of Companies Act, 2013 shall not apply to Government Companies				

B. **Remuneration to other directors**: **NIL**

C REMUNERATION TO KEY MANAGERIAL PERSONNEL (KMP) OTHER THAN MD/MANAGER/WTD

(In ₹)

Sl. no.	Particulars of Remuneration	Key Managerial Personnel	
		DEEPTI GAMBHIR, COMPANY SECRETARY	Total
1.	Gross salary (a) Salary as per provisios contained in section 17(1) of the Income Tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	996168 210927	996168 210927
2.	Stock Option	NIL	NIL
3.	Sweat Equity	NIL	NIL
4.	Commission - as % of profit - others, specify...	NIL	NIL
5.	Others provisions : E.P.F., Empoyers Pension Contribution, fee etc.	498593	498593
	Total	1705688	1705688

VII) PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment			NIL		
Compounding					
B. DIRECTORS					
Penalty					
Punishment			NIL		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			NIL		
Compounding					

Sd/-
(Anoop Kumar Mittal)
Chairman-cum- Managing Director
DIN-05177010

Date: July 22, 2016
Place: New Delhi

Annexure - VII

BUSINESS RESPONSIBILITY REPORT FOR FY 2015-16

This Business Responsibility Report (BRR) format conforms to the Securities & Exchange Board of India (SEBI) listing requirement.

SECTION A: GENERAL INFORMATION ABOUT THE COMPANY

1.	**Corporate Identity Number (CIN) of the Company**	L74899DL1960GOI003335
2.	**Name of the Company**	NBCC (India) Limited
3.	**Registered address**	NBCC Bhawan, Lodhi Road, New Delhi-110003
4.	**Website**	www.nbccindia.com
5.	**E-mail id**	co.sectt@nbccindia.com
6.	**Financial Year reported**	1st April, 2015 - 31st March, 2016

7. Sector(s) that the Company is engaged in (industrial activity code-wise)

NBCC operates in three business segments:

i. Project Management Consultancy (NIC 9983)

The company provides management and consultancy for a range of civil construction projects including residential and commercial complexes, re-development of old government colonies, education and medical institutions, infrastructure project roads, water supply systems, storm water systems and water storage solutions.

ii. Engineering Procurement and Construction (NIC 9954)

Infrastructure operations covers chimneys, cooling towers, roads, border fencing, water and sewage treatment plants, solid waste management systems. The company provides services from concept to commissioning. NBCC also assists its clients/owners in getting clearances from various government departments.

iii. Real Estate Development (NIC 9972)

Real Estate Development focuses primarily on residential and commercial projects such as corporate office buildings and commercial complexes. Land reserves of 138 acres are located in different parts of the country for real estates purposes.

The Company executes a letter of intent/MOU agreement with its clients setting out principal terms of engagement. The appointed consultant prepares Bill of Quantities (BOQ) in consultation with the company and the same is submitted to the client for their approval. The Company float tenders for appointment of contractors for each package based on the divisibility of work. Agreements are executed with the qualified contractors. NBCC monitor and supervise the work done by each of the contractors through a team which ensures that the project meets the specifications set out by the clients and company's obligations under the contract with the client are met. The terms of the contract with clients and contractors often stipulate a defect liability period and the contractors are required to rectify the defects that arise in the project.

8	**List three key products/services that the Company manufactures/provides (as in balance sheet)**	Project Management Consultancy EPC Contracting Real Estate Development
9	**Total number of locations where business activity is undertaken by the Company** **(a) Number of International Locations (Provide details of major 5)** **(b) Number of National Locations**	**International Offices:** Oman, Male, Botswana, and Malaysia **(b)Domestic offices:** **RBG offices:-** In Guwahati, Kolkata, Delhi and Chennai. **SBG Offices:-** In Delhi, Maharashtra & Goa, Chandigarh & Jammu, Midnapur(WB) **Zonal Offices:-** In Delhi, Kolkata, Bhubaneshwar, Ranchi, Patna, Gurgaon, Raigarh, Banglore, Vijaywada, Hyderabad, Lucknow, Dehradun, Latur, Jammu, Mandi(HP), Surat, Bhopal, Guwahati, Sikkim, Agartala and Nagpur
10	**Markets served by the Company – Local/State/National/International**	NBCC has presence in Local, State, National and International markets.

SECTION B: FINANCIAL DETAILS OF THE COMPANY

1	**Paid up Capital (₹ in Crore)**	120
2	**Total Turnover (₹ in Crore)**	(Standalone : 5749.23) (Consolidated : 5759.86)
3	**Total profit after taxes (₹ in Crore)**	(Standalone : 308.79) (Consolidated : 311.11)
4	**Total Spending on Corporate Social Responsibility (CSR) as percentage of profit after tax (%)**	At least 2% of the previous 3 years Average Net Profit.
5	**List of activities in which expenditure in 4 above has been incurred:-**	i. Construction of Bio-digester Toilets in schools and construction of community and public toilets. ii. Aid to ALIMCO for assistive devices for differently abled. iii. Educational scholarship for tribal girl iv. Skill and entrepreneurship development programmes around projects v. Merit-cum-means scholarship scheme for girls. vi. Construction of dispensanes. vii. Assistance under Indira Amma Canteen Scheme.

SECTION C: OTHER DETAILS

1	**Does the Company have any Subsidiary Company/ Companies?**	The Company has two wholly owned subsidiary (NBCC Services Limited and NBCC Engineering & Consultancy Limited)
2	**Do the Subsidiary Company/Companies participate in the BR Initiatives of the parent company? If yes, then indicate the number of such subsidiary company(s)**	Yes, NBCC Services limited the subsidiary company participate in BR initiatives of parent company
3	**Do any other entity/entities (e.g. suppliers, distributors etc.) that the Company does business with, participate in the BR initiatives of the Company? If yes, then indicate the percentage of such entity/ entities? [Less than 30%, 30-60%, More than 60%]**	The BR initiatives of NBCC has the cooperation of all its stakeholders (Govt. of India, employees, contractors, vendors and the community at large) and these stakeholders help NBCC in achieving its business responsibility. However, it is difficult to establish the extent their support helps in facilitating NBCC's business responsibility initiative.

SECTION D: BR INFORMATION

1.	**Details of Director/Directors responsible for BR**		Chairman-cum-Managing Director of the Company is responsible for Ethics & Transparency		
a.	**Details of the Director/Director responsible for implementation of the BR policy/policies**				
		DIN Number	**Name**	**Designation**	
		05177010	Mr. Anoop Kumar Mittal	Chairman-cum-Managing Director	
		06859312	Mrs. Jhanja Tripathy	Chairperson, CSR Committee	
		02780969	Mr. S.K. Pal	Director(Finance)	
		00515672	Mr. S.K. Chaudhary	Director(Projects)	
b.	**Details of the BR head(s)**		CSR	HR	SD
	1	**DIN Number (if applicable)**	Nil	Nil	Nil
	2	**Name**	R.Wanchoo	Manas Kaviraj	H.S. Yadav
	3	**Designation**	CGM(EDC/Training)	GM(HRM)	CGM(Quality)
	4	**Telephone number**		011-24367314-5, 43591555	
	5	**e-mail id**	csr@nbccindia.com	hrm@nbccindia.com	quality@nbccindia.com

2. Principle-wise (as per NVGs) BR Policy/Policies

   a) Details of compliance

PRINCIPLE-WISE

PRINCIPLE 1:

Businesses should conduct and govern themselves with Ethics, Transparency and Accountability Principle

1.1 Do you have policy/policies for principle 1?

NBCC, being a listed Public Sector Enterprise, conducts and governs itself with Ethics, Transparency and Accountability as per policies mandated by DPE Guidelines on Corporate Governance, SEBI(LODR) Regulations, 2015 and other guidelines and policies issued by DPE and Govt. of India in general.

The Company has well defined set of powers delegated to the Chairman-cum-Managing Director who has been further authorized to sub-delegate powers conferred upon him to full time directors and other officers for discharge of their responsibilities. The Company has (a) Human Resource Manual which is a step in right direction to bring transparency in HR, and (b) Works Manual for ensuring continuity, transparency and fairness in following the laid down practices, procedures for implementation, award, execution of works including project management & project co-ordination.

The Company voluntarily constituted the Board level Risk Management Committee in 2015 which periodically review the risk associated with the Company and the industry in which Company operates .

Further, the Company has well-structured vigilance department to ensure that working in the organization including operations at the project sites spread across the country and overseas are conducted by all concerned adopting the best corporate practices while maintaining transparency, efficiency and integrity in their dealings. The Company has a Whistle Blower Policy meant for employees to raise any ethical issues within the organisation.

1.2. Has the policy been formulated in consultation with the relevant stakeholders?

The Company being a Public Sector Enterprise pursues policies laid down by the Government of India and other statutory bodies. It is assumed that those policies are worked out after wider consultations and discussions by the Government of India.

1.3. Does the policy conform to any national/ international standards? If yes, specify? (50 words)

The policy and laid down procedures conform to statutes and policies of the Govt. of India, DPE and other statutory bodies. It also conforms to mandatory applicable international standards. NBCC voluntarily follows principles and policies for transparency which are of international standards like Transparency International IS/ ISO 9000:2008 for Project Management & Consultancy Division.

1.4. Has the policy been approved by the Board? If yes, has it been signed by MD/owner/CEO/ appropriate Board Director?

All policies mandated by the Government of India, DPE and SEBI (LODR) Regulations, 2015 are followed by NBCC after due approval of the NBCC Board.

1.5. Does the company have a specified committee of the Board/Director/Official to oversee the implementation of the policy?

The Company has an Audit Committee of the Board of Directors which is bound by its Terms of Reference as per the Listing Regulations and the Companies Act, 2013 and as approved by the Board. Company also has a well-structured vigilance department with units spread across the organization at various locations within and outside the country, ushering transparency, efficiency and integrity and best corporate practices. However, as the reach of the Principle is very wide, this is overseen by various organs of the Company.

1.6. Indicate the link for the policy to be viewed online?

The website of the Company (www.nbccindia.com) has reference to the various tenets as stated in the principle under the section on Transparency.

1.7. Has the policy been formally communicated to all relevant internal and external stakeholders?

NBCC policies and operational framework is available on the NBCC website as well as on intranet of NBCC for dissemination through ERP.

Engagement with stakeholders is maintained to the following:

- Frequent interaction with clients on regular basis.
- The consultants are engaged through consultant's conclave.
- The Communities in and around our projects/sites are engaged through CSR projects.
- Business partners/vendors/contractors are engaged through vendor meets, business partners meet and pre-bid conference.
- Workers are engaged through regular training.
- Series of orientation programme are organized for fresh recruitees.
- Employees are engaged through open house forums through 'Samvad' and employee web portal and also through various in-house magazines.
- Government and regulatory bodies are engaged through meetings with the administrative ministry i.e. Ministry of Urban Development, Department of Public Enterprises (DPE) under the Ministry of Heavy Industries & Public Enterprises (HI&PE).

  Shareholders and investors are engaged through Investor & Analysts' Meet, Investors' Conference, corporate website www.nbccindia.com and press release.
- NBCC's vision statement and other policies of sustainability, Corporate Social Responsibility & Safety aims at conducting Company's business ethically, observing transparency ensuring empowerment, control and accountability.

1.8 Does the Company have in-house structure to implement the policy/policies?

NBCC have laid down well documented policy for every activity such as tendering, contracting, procurement, HR and other functions for reference to all concerned.

1.9 Does the Company have a grievance redressel mechanism related to the policy/policies to address stakeholders' grievances related to the policy/policies?

Yes. The Company has a structured grievance redressal mechanism in place to address both employees and stakeholders' grievances related to the policy/policies. Company has a well laid down CDA rule (Conduct, Discipline and Appeal) and also laid down procedures in place to redress grievances related to the policies related to officers and staff.

For external stakeholders, the Company has a well laid down grievance redressal system in place with adequate provisions to place the matters before the Board/Board level committees.

1.10 Has the Company carried out independent audit/evaluation of the working of this policy by an internal or external agency?

The implementation of SEBI provisions with regard to Corporate Governance is audited by the Statutory Auditors. Other policies are validated from time to time by the concerned authorities.

1. **Does the policy relating to ethics, bribery and corruption cover only the company?**

   All the policies relating to ethics, bribery and corruption are "inclusive" and covers company as well as its employees and all other external stakeholders.

2. **Does it extend to the Group/Joint Ventures/Suppliers/ Contractors/NGOs/Others:**

   Yes.

3. **How many stakeholder complaints have been received in the past financial year and what percentage was satisfactorily resolved by the management? If so, provide details thereof, in about 50 words or so.**

   NBCC has introduced the Integrity Pact (IP). The mechanism of monitoring IP through Independent External Monitors (IEM) has considerably reduced time for resolution of representation/issues coming up during tender processing and has met the objectives set by Transparency International(India) such as greater transparency with regard to integrity between the buyers and seller, improved sense of ethics, reduction

of frivolous law suits and representation/complaints from vendors, reduction in external interventions and reduced political/diplomatic/administrative interference.

NBCC also has in place a "Stakeholders Relationship Committee". The Committee specifically looks into redressing Shareholders' and Investors, complaints pertaining to transfer/transmission of shares, non-receipt of annual report, dividend payments, issue of duplicate share certificates and other miscellaneous complaints. The committee also monitors implementation and compliance of Company's code of conduct for prevention of insider trading in NBCC securities. The Committee also oversees and monitors the performance of the registrars and transfer agent and recommends measures for overall improvement in the quality of investor services.

- Number of complaints received during April, 2015 to March, 2016 from Vendors : 60 (Settled: 25, under settlement: 35)
- All representations were forwarded to IEMs who promptly gave their opinions in all cases for further action.
- Number of complaints received from investors during 2015-16: Nil. The total number of complaints/ queries/correspondence received and replied/attended to the satisfaction of the shareholders was nil. The number of complaints pending as on March 31, 2016 is nil.

PRINCIPLE 2:

Businesses should provide goods and services that are safe and contribute to sustainability throughout their life cycle.

2.1 Do you have policy/policies for principle 2?

NBCC is committed to safety of its employees and all other associated with its construction activities in the vicinity of project sites. Endeavour remains to pursue safety standards in a concerted and consistent manner. Imparting training to create safety consciousness, constantly review of safety aspects and audit of safety performance is conducted at regular intervals. NBCC intent, as far as practicable during the various stages of building structures or service life-cycle is directed for delivering best quality of goods and services for creating sustainable values.

2.2 Has the policy been formulated in consultation with the relevant stakeholders?

NBCC follows all work practices, procedures and execution endeavours pertaining to its area of activities/ operations as mandated by industry, government and relevant statutory bodies.

2.3 Does the policy conform to any national/ international standards? If yes, specify? (50 words)

NBCC has been associated in developing buildings designed for economic and environmental performance over time for providing health, safety and productivity for people to live and work. Several sustainable features such as efficient use of water, energy-efficient & eco-friendly environment, use of renewable energy and recycled material based on principles, national and international standards to facilitate minimize waste and maximize efficiency are being followed in urge to meet the GRIHA certification developed jointly by the MNRE & TERI.

2.4 Has the policy been approved by the Board? If yes, has it been signed by MD/owner/CEO/ appropriate Board Director?

NBCC endeavours to embed the principles of sustainability, as far as practicable, into various stage of execution of works at its project sites. Delivering best quality of services to clients occupy the utmost commitment for sustainable value creation. The operations of the Company are carried in compliance with various laws as enacted by the Government of India. The internal policies are approved by the Board or Authority delegated for the same by the Board.

2.5 Does the company have a specified committee of the Board/Director/Official to oversee the implementation of the policy?

The Board oversees the compliance and implementation of the policies through its various Committees as detailed in the Corporate Governance Report of the Annual Report.

2.6 Indicate the link for the policy to be viewed online?

Information is available on company's website www.nbccindia.com and internal policies on intranet.

2.7 Has the policy been formally communicated to all relevant internal and external stakeholders?

NBCC's policies and operational framework are available on the NBCC's website as well as intranet of NBCC.

2.8 Does the company have in-house structure to implement the policy/ policies.

Yes. The company has well-established in-house infrastructure, manpower pool, documented standard operating procedures and other executive & administrative machineries to implement the given policies in the area of safe and sustainable delivery of goods & services of the Company to its clients.

The process of tendering, risk management, fraud prevention, internal controls and various other processes are covered by well documented policies.

2.9 Does the Company have a grievance redressal mechanism related to the policy/policies to address stakeholders' grievances related to the policy/policies?

NBCC has a provision for a freely share grievances with NBCC through a structured mechanism available at the Grievance Portal at NBCC's website www.nbccindia.com.

2.10 Has the company carried out independent audit/evaluation of the working of this policy by an internal or external agency?

Statutory Audit by firms of Chartered Accountants, CAG Audit, Cost Audit, Secretarial Audit, Technical Audits, Quality Audit, Energy Audit, Safety audit etc. ensure, compliance to various internal and external policies in NBCC.

1. List up to 3 of your products or services whose design has incorporated social or environmental concerns, risks and/or opportunities.

a) Rain Water Harvesting (RWH)

Rain Water Harvesting facilities sized for sustainable use is being implemented at NBCC's work sites. Collected water is being used for non- portable purposes such as flushing toilets, gardening, washing etc. as supplemental to the main water supply. Some of the ongoing RWH projects are :

1. Civil Services Officers Institute (CSOI), New Delhi
2. IIT Patna
3. Aaykar Bhawan, Noida
4. Central Bureau of Investigation, New Delhi
5. Subsidiary Intelligence Bureau, Kolkata
6. Coal India Limited Building, Kolkata
7. Solar Energy Centre for Ministry of New & Renewable Energy (MNRE), Gurgaon
8. ESIC, Coimbatore

b) Re-cycling of C&D Waste

NBCC set up a construction and demolition plant at Re-development of New Moti Bagh GPRA Colony works in New Delhi. For environment and other reasons the sites for disposal have decreased and distance between demolition sites and disposal areas involve higher transportation costs. To provide solution to the growing waste disposal problem and to conserve the natural resources of sand and gravel, the recycled aggregate and recycled aggregate concrete was used for making bricks. Estimated 15% requirement of bricks at the worksite was met through recycled C&D waste.

NBCC has also set up a Re-cycling Plant for C&D waste of 150 tonne per day capacity which is capable of producing 30000 bricks/kerb stone for captive use at the East Kidwai Nagar Re-development of GPRA work site.

c) Use of Solar Panel

Solar energy is not only sustainable, it is renewable and would never run out of it. NBCC is engaged in use of solar panel for generating electricity and for lighting of roads/streets and common areas in and around building structures. Environmental benefits are worth its usage and it helps in lowering carbon footprints by replacing utility power with clean electricity from solar panels.

2. **For each such product, provide the following details in respect of resource use (energy, water, raw material etc.) per unit of product(optional):**

   Measurement of usage of water, energy and raw material has not been carried out. However, NBCC is actively engaged in providing services at its project sites to propagate use of natural resources and energy saving means.

   Sustainability and Sustainable Development has been adopted as a practiced philosophy towards 'Building Green' using efficient use of water energy-efficient and eco-friendly environment, use of renewable energy and recycled/recyclable materials, effective use of landscape for improved quality of life and comfort.

   NBCC has undertaken Re-development works of Old Government Colonies and all new construction under Re-development is on Smart City concept with salient features like sewage treatment plants, C&D recycling plant on site, solid waste management, energy efficient LED and solar light fittings, rain water harvesting, solar water heaters, vehicle free residential zone (100% underground parking, etc.)

3. **Does the company have procedures in place for sustainable sourcing (including transportation)?**

   NBCC being engaged in civil construction services sector provides 'Green Building' for its clients which helps in nurturing environment to achieve sustained health and comfort for its occupants. Some of the prominent building structures executed by NBCC conforming to GRIHA Certification are:

   i) CBI Head Quarter Building, New Delhi (IGBC Green Building Certification Trophy-2015 project.)

   ii) MNRE National Institute for Solar Energy, Gurgaon (GRIHA 5-Star rated building)

   iii) CSOI, New Delhi (3 Star GRIHA rating).

   Most of the upcoming building projects of NBCC are Green Buildings with 3,4, & 5 Star GRIHA rating. The Company is pursuing in letter & spirit the concept of "Greening the vendor in its entire value chain."

   a. **If yes, what percentage of your inputs was sourced sustainably? Also, provide details thereof, in about 50 words or so.**

      Presently, the Company does not have a process to measure this parameter.

      There is a growing demand from NBCC clients for green buildings due to their consciousness for the protection of environment and preservation of natural resources which are hard to replenish for sustainability.

4. **Has the company taken any steps to procure goods and services from local & small producers, including communities surrounding their place of work?**

   Being an Indian CPSE (Central Public Sector Enterprise) NBCC procurement policy and practices are guided by the Government Policies and CVC guidelines. Procurement of goods and services at Corporate Office is mainly procured from government approved sources.

   a. **If yes, what steps have been taken to improve their capacity and capability of local and small vendors?**

NBCC has in place a mechanism for registration of vendor (contractors/sub-contractors and consultants) under different categories. Vendor interaction is carried on regularly through vendor meets. This mechanism helps in resolving the critical issues encountered during execution of the project besides building mutual understanding in larger business interest of the Company.

5. **Does the company have a mechanism to recycle products and waste? If yes, what is the percentage of recycling of products and waste (separately as <5%, 5-10%, >10%). Also, provide details thereof, in about 50 words or so.**

NBCC has set up a facility to recycle 150 tons of construction and demolition waste per day at the work site of Re-development of Old GPRA Colony at East Kidwai Nagar, Delhi. The recycling plant process C&D waste and capable of producing 30000 bricks/kerb stone which will be ultimately utilized at this project. NBCC in association with IIT, Roorkee is engaged in research project for Recycled Aggregate concrete and for utilization of demolished concrete wastes and reclaimed asphalt Pavement Quality Concrete(P&C) Mix. NBCC's initiatives for recycling of C&D waste relieve pressure on dumping sites.

PRINCIPLE 3:

Businesses should promote the well being of all employees

3.1 Do you have policy/policies for principle 3?

Yes. The company has a wide range of HR policies covering all categories of the employees (workers, officers, women employees, SC/ST employees, sports person). It addresses all aspect of professional skill and knowledge up-gradation, employee motivation and welfare measures, women empowerment, empowerment of SC/ST and other disadvantageous class of employees, separation/ superannuation and post-retirement welfare measures.

3.2 Has the policy been formulated in consultation with the relevant stakeholders?

The HR Policies of NBCC are formulated in line with DPE guidelines and after due consultation with unions and employees.

3.3 Does the policy conform to any national/ international standards? If yes, specify? (50words)

HR Policies of NBCC conform to the best of International and National standards.

3.4 Has the policy been approved by the Board? If yes, has it been signed by MD/owner/CEO/ appropriate Board Director?

All HR policies are approved by Competent Authorities as delegated by the Board and signed accordingly.

3.5 Does the company have a specified committee of the Board/Director/Official to oversee the implementation of the policy?

The Board of Directors have constituted a Board level Functional Management Committee to oversee all areas inter-alia concerning human resource planning and management, HR policies and initiatives for career growth.

3.6 Indicate the link for the policy to be viewed online?

The intranet of the company www.nbccindia.com link to the various HR policies. In addition, various welfare policies are communicated through the issue of office orders, circulars from time to time and the same are uploaded on the intranet of the company for wider publicity.

3.7 Has the policy been formally communicated to all relevant internal and external stakeholders?

Yes. NBCC HR policies are available on the company's intranet ERP portal. All policies, procedures and work-flows are documented and are available on intranet for easy access, use and information of all employees. Any new initiatives, changes or new announcements are communicated to employees online through internal portal on ERP and also through formal orders posted on notice boards and through circulation to individuals. Company's policy on Internship Training for creation of future talent and gaining professional know how is available online on the Company's website.

3.8 Does the company have in-house structure to implement the policy/ policies.

NBCC has a structured Human Resource Department headed by General Manager (HR) who implements the policies throughout the Company.

3.9 Does the Company have a grievance redressal mechanism related to the policy/policies to address stakeholders' grievances related to the policy/policies?

Yes. NBCC has a structured staff/public grievance redressal mechanism. The mechanism/procedures allow employees to ameliorate their grievances to the officer designated as Director of Grievance of the company and in some case to the Central Grievance Committee for justifiable redressal of issues and concerns. All the employees have access to CMD and Directors through e-mails as well.

3.10 Has the company carried out independent audit/evaluation of the working of this policy by an internal or external agency?

The HR policies and practices are reviewed at regular intervals to ensure observance of cordial and harmonious relationship inter-se employees and employer. Wherever desired and warranted, expert advice from external agencies/consultants is solicited. Initiatives are taken for adoption of proper policy for recruitment and retention

of talent from time to time for enhancing overall efficiency within the organization. Various audits conducted in Company are ISO 9001:2008 audit, internal audit, external audit by government agencies across the organization.

1. **Total number of employees:**

   1997 (As on 31.03.2016).

2. **Total number of employees hired on temporary/contractual/casual basis:**

   Contractual workers : 310
   Tenure based: : --
   Casual workers/contingent : --

3. **Please indicate the Number of permanent women employees:**

   112

4. **Please indicate the Number of permanent employees with disabilities**

   28

5. **Do you have an employee association that is recognized by management.**

   Yes.

   1. NBCC Executive Forum
   2. All India NBCC Employees (Lal Jhanda) Union, New Delhi
   3. All India NBCC Shramik Union, New Delhi
   4. NBCC Karamchari Congress, New Delhi
   5. NBCC Limited Workers' Union, New Delhi
   6. NBCC Workers' and Employees Association, New Delhi
   7. All India NBCC Employees Association, New Delhi.
   8. NBCC Karamchari Kalyan Sangh, New Delhi
   9. All India NBCC Employees Union, New Delhi

6. **What percentage of your permanent employees is members of this recognized employee association?**

   Most executives are member of NBCC Executive Forum. The non-executive cadres of employees are affiliated to various recognized unions. Eight recognized unions have been conferred recognition by the company on the basis of verification through secret ballot. They recognize all the unionized categories of employees in their respective work-centres, though some may hold membership with rival unions.

7. **Please indicate the Number of complaints relating to child labour, forced labour, involuntary labour, sexual harassment in the last financial year and pending, as on the end of the financial year.**

No.	Category	No of complaints filed during the financial year	No of complaints pending as on end of the financial year
1	Child labour/forced labour/ involuntary labour	Nil	Nil
2	Sexual harassment	One	Nil
3	Discriminatory employment	Nil	Nil

8. **What percentage of your under mentioned employees were given safety & skill up-gradation training in the last year?**

a	Permanent Employees	8% (approx.)
b	Permanent Women Employees	
c	Casual/Temporary/Contract Employees	
d	Employees with Disability	

PRINCIPLE 4:

Businesses should respect the interests of, and be responsive towards all stakeholders, especially those who are disadvantaged, vulnerable and marginalized.

4.1 Do you have policy/policies for principle 4?

Yes. NBCC complies with Government directives for upliftment of weaker section of the society. It is fully committed to the welfare of marginalized and vulnerable sections of society.

The company has a number of policies in place to address the interests of all stakeholders. As a PSE, the Company pursues all such policies as mandated by the Government.

4.2 Has the policy been formulated in consultation with the relevant stakeholders?

All policies have been formulated after wide consultation and discussion amongst the stakeholders. NBCC being a public sector company pursues policies laid down by the Government of India and other statutory bodies are formulated after wider consultations and discussions with all stakeholders. NBCC's CSR and Sustainable Development Policy has been formulated in compliance with the Companies Act, 2013 and Companies (CSR Policy) Rules, 2014 and DPE Guidelines.

NBCC's CSR & SD Policy has a well defined set of objectives, clearly delineated beneficiaries, strategy and project activities which characterize its social projects. The relevant provisions of section 135 and Schedule VII of the Companies Act, 2013 have also been taken into account while finalizing the aforesaid policy. The projects are designed to yield discernible, long-term sustainable benefits for the communities specially disadvantaged, vulnerable and marginalized sections.

The table below depicts the manner in which the company engages to address the interests of all stake-holders:

Stakeholders	Mode of engagement
Customers	Structured interaction through regular meetings with clients.
Communities	Direct engagement at work sites through CSR programmes.
Business partners/contractors/vendors	Vendor meets : Business partner meets; Pre-bid conferences
Contract workers	Safety training
Employees	Open House, Samvad at corporate level and input shared with middle level employees. Samvad session by RBGs, SBGs & Zonal Heads at their offices and employees web portal.
Regulatory bodies (DGMS, NSE,BSE/ SEBI, OISD, OIDB and Government Bodies etc.)	Structured engagement through meetings with administrative ministry, DPE, DIPAM etc.
Shareholders, Investors	Investor & Analyst Meet; AGM; Investor Conferences; Corporate website and press releases

4.3 Does the policy conform to any national/ international standards? If yes, specify? (50 words)

The policy and laid down procedures conform to statutes and policies of the Government of India, DPE and other statutory bodies. The company is accredited with ISO certification for its Project Management and Consultancy Division (ISO 9001:2008) conforming to applicable International Standards.

4.4 Has the policy been approved by the Board? If yes, has it been signed by MD/owner/CEO/ appropriate Board Director?

All policies in the Company have been approved by the Board of Directors and by the competent authority as per delegated powers by the Board. Policies uploaded on the website of NBCC relates to aspects such as : fraud prevention and detection, insider trading, whistle blowing, sustainable development, R&D, CSR & SD, related party transactions, safety and training etc.

4.5 Does the company have a specified committee of the Board/Director/Official to oversee the implementation of the policy?

The Board level committee on CSR & SD oversee the implementation of CSR initiatives in the company in relation of activities undertaken as specified in Schedule VII of the Companies Act, 2013 and the expenditure thereon, excluding activities undertaken in pursuance of normal course of business. The CSR policy encompasses the company's philosophy for delineating the responsibility as a corporate citizen and lays down the guidelines

and mechanism for undertaking projects and programmes for socio-economic development and sustainable development of the community at large.

4.6 Indicate the link for the policy to be viewed online?

The website of NBCC, www.nbccindia.com has the link to the CSR & SD Policy and other policies formulated to respect the interests of stakeholders especially those who are disadvantaged, vulnerable and marginalized.

4.7 Has the policy been formally communicated to all relevant internal and external stakeholders?

All these policies are available for internal stakeholders on the company's website. Reference of these policies is also made in discussions in various meetings held with workers' union, officers association and other meetings and through press releases etc. for information of external stakeholders.

4.8 Does the company have in-house structure to implement the policy/ policies.

CSR activities undertaken by the company are in identified areas as per provisions enumerated in the Companies Act, 2013, DPE guidelines and further aligned with Government initiatives and programmes.

NBCC has set up a mechanism to oversee the implementation of policies through board level committees and has a separate CSR Division to carry out the approved CSR activities through various heads in field offices and entering into formal arrangements with executing agencies for timely completion of CSR projects/activities.

4.9 Does the Company have a grievance redressal mechanism related to the policy/policies to address stakeholders' grievances related to the policy/policies?

Information has been furnished earlier in Principle 1.9.

4.10 Has the company carried out independent audit/evaluation of the working of this policy by an internal or external agency?

Review of CSR activities are carried out both by internal and external agencies to ensure that the desired objective is met and benefit flows to the disadvantaged, and marginalized stakeholders. Through these initiatives, companys' engagement for sustainable development to provide enduring and balanced approach to discharge social environmental responsibility is being taken care of. Well established system is in place for baseline survey, need assessment, proposal evaluation, mid-term assessment and finally impact assessment is carried out in respect of CSR programmes by third parties to evaluate the impact of the activity on the society.

1. **Has the company mapped its internal and external stakeholders?**

   NBCC has mapped out internal and external stakeholders viz. workers, employees, customers, communities, vendors and business associates, regulatory bodies, government bodies, shareholders and investor. Information on CSR activities is shared with all these stakeholders through Company web site, in-house publications and sharing reports in various meetings at different platforms.

2. **Out of the above, has the company identified the disadvantaged, vulnerable & marginalized stakeholders.**

   NBCC CSR activities is fine tuned with Government initiatives for upliftment of priority sector of the society and committed to welfare of vulnerably and marginalized stakeholders. After approval of CSR Board, the concerned RBG/SBG/ZO/ approved agency is held responsible for timely completion, quality of work and other legalities as per NIT/MOU.

3. **Are there any special initiatives taken by the company to engage with the disadvantaged, vulnerable and marginalized stakeholders. If so, provide details thereof, in about 50 words or so.**

   NBCC engagement in CSR activities is with a prime objective that maximum benefit reaches the vulnerable and marginalized section of the society. NBCC has distributed merit-cum-means Scholarship to under-privileged students from Bihar and Mizoram under the CSR activity programme. Other CSR activities for the benefit of local community in remote and far flung areas of the country are : construction/repair of roads, community centres, schools, toilets and provide drinking water facilities.

PRINCIPLE 5:

Businesses should respect and promote human rights

5.1 Do you have policy/policies for principle 5?

NBCC subscribes entirely with the set of core values in the areas of human rights, labour, environment and anti-corruption embraced by the UN Global Compact. NBCC supports and respect the protection of internationally proclaimed human rights and make sure that they are not complicit in human rights abuses. In line with the ten principles of UNGC, NBCC undertakes initiative to promote greater environment responsibility and encourage development of diffusion of environmental friendly technologies. The Company ensures compliance with various labour protection acts without any discrimination in employment and occupation. NBCC's set of HR and Management policies conforms to human right values.

5.2 Has the policy been formulated in consultation with the relevant stakeholders?

NBCC is a state enterprise and whole lot of policies in the company are governed by Government of India policies, rules and regulations which are generally formulated under a wider consultative process involving viewpoint of relevant stakeholders.

5.3 Does the policy conform to any national/ international standards? If yes, specify? (50words)

All policies of NBCC are in conformity with national and international standards for carrying out the business operations of the company.

5.4 Has the policy been approved by the Board? If yes, has it been signed by MD/owner/CEO/ appropriate Board Director?

Policy formulation in the company vests with the Board of Directors or with the designated competent authority.

5.5 Does the company have a specified committee of the Board/Director/Official to oversee the implementation of the policy?

Each policy incorporates safeguards to ensure that its functioning is overseen by a competent authority/ committee.

5.6 Indicate the link for the policy to be viewed online?

NBCC website : www.nbccindia.com has link to various policies, rules and regulations of the Company.

5.7 Has the policy been formally communicated to all relevant internal and external stakeholders?

All policies in the company are communicated to concerned stakeholders, both internal and external.

5.8 Does the company have in-house structure to implement the policy/ policies.

A structured set up with adequate empowerment is in place for implementation of each policy

5.9 Does the Company have a grievance redressal mechanism related to the policy/policies to address stakeholders' grievances related to the policy/policies?

The Company has Grievance redressal mechanism in place.

5.10 Has the company carried out independent audit/evaluation of the working of this policy by an internal or external agency?

Internal audit and External audit by government agencies and audit for ISO 9001:2008 certification is carried out for various policies, rules and regulations as formulated in the Company.

1. **Does the policy of the company on human rights cover only the company or extend to the Group/ Joint Ventures/Suppliers/Contractors/NGOs/Others?**

   The policies for upholding the human rights extend to JVs and Subsidiaries of NBCC.

2. **How many stakeholder complaints have been received in the past financial year and what percent was satisfactorily resolved by the management?**

   NBCC conducts regular Customer Relation Meets (CRM) to educate and appraise customers about all aspects of its products and takes their feedback in addition to understanding their concerns.

The Company has a separate framework to deal with customer complaints. As on March 31, 2016 sixty (60) customer complaints were received out of which twenty five (25) were successfully resolved rest are under process.

PRINCIPLE 6:

Business should respect, protect, and make efforts to restore the environment

6.1 Do you have policy/policies for principle 6?

NBCC is taking action to be a part of solution creating a greener, low carbon and more sustainable economy being fully aware about the adverse impact of environmental challenges. The company has taken several initiatives for designing and constructing green buildings using less energy, water and natural resources. Green buildings incorporates several sustainable features such as efficient use of water, energy-efficient and eco-friendly environment, use of renewable energy and recycled/recyclable materials, effective use of landscapes and improved quality for health and comfort. NBCC is engaged in re-development of old GPRA colonies having salient features such as: GRIHA rating, sewage treatment plant, C&D Recycling Plant (zero waste), solid waste management, energy efficient LED and solar light fittings, rain water harvesting, solar water heaters. NBCC sponsored research projects in association with few IITs have also been undertaken as part of R&D for sustainable construction and reduction of water consumption making the feasibility of using treated waste water from STP in concrete mixing and curing, (ii) re-cycled aggregate concerete and demolished concrete waste and reclaimed asphalt pavement in PQC mix.

6.2 Has the policy been formulated in consultation with the relevant stakeholders?

All policies in the company have been formulated in consultation with stakeholders following the government guidelines, rules and regulations.

6.3 Does the policy conform to any national/ international standards? If yes, specify? (50 words)

The Company has adopted a Safety Policy for safety of its employees and the people associated with construction activity at and around site and conform to mandatory provisions of applicable laws governing the safety measures to be adopted at work sites.

6.4 Has the policy been approved by the Board? If yes, has it been signed by MD/owner/CEO/ appropriate Board Director?

Safety Policy has been approved by the Competent Authority as per delegation of the Board of Directors and signed by the Chairman-cum-Managing Director.

Safety and Health Pledge is formally administered to all employees of the Corporate Office. Safety aspects are constantly reviewed and enhanced through safety committees. Audit of safety performance is conducted at regular intervals. Safety guidelines are updated regularly in light of experience gained and further information obtained.

6.5 Does the company have a specified committee of the Board/Director/Official to oversee the implementation of the policy?

Health and safety concerning the operational impact area at work sites is a matter for review by the Board level risk management committee. Safety Policy is in place to ensure that all work practices and procedures are in consonance with statutory rules and regulations and safety norms and the best industry practices.

6.6 Indicate the link for the policy to be viewed online?

The Company's website www.nbccindia.com has a separate link for Safety Policy.

6.7 Has the policy been formally communicated to all relevant internal and external stakeholders?

Safety Policy is displayed at all work sites and communicated to each worker and employee. A link is provided on company's website for external stakeholders.

6.8 Does the company have in-house structure to implement the policy/ policies.

The unit-in-charge is responsible to designate a safety officer at site. In accordance with the general guidelines for safety, the contractor is required to employ one full time safety officer and safety supervisor as stipulated in the terms and conditions of contract. RBG/SBG and ZO posted at field office level effectively manage and report safety performance at the Corporate level.

6.9 Does the Company have a grievance redressal mechanism related to the policy/policies to address stakeholders' grievances related to the policy/policies?

The company constantly endeavour to improve its service delivery standards and capabilities. The company expects all its officers and employees to maintain highest standard of integrity and transparency in their transactions with clients, intermediaries and other stakeholders. Stakeholders dissatisfaction if left unaddressed and unresolved, could endanger the lifeline of the Company and erode its image. There is a well laid down Staff/Public Grievance Redressal Machinery in place for harmonious relationship between the employer and the employee. Consultants' conclave is a Company's regular initiative, aimed at addressing and resolving all critical issues arisen during the execution of projects for development of mutual understanding between the Company and its associates in the larger interest of the organization and achieving operational success.

6.10 Has the company carried out independent audit/evaluation of the working of this policy by an internal or external agency?

There is a growing trend to invest in high performance Green Buildings. NBCC is engaged in building green structures and carrying on with the movement towards energy efficient, carbon reduction, eco-friendly environment , use of renewable energy and recycled C&D waste materials for ensuring better quality of health and comfort to the occupants. The new construction under re-development of old Government Colonies by the Company on the concept of smart cities have these environmental features.

The Company is actively involved in the restoration works of iconic building structures for preservation of nations' glorious heritage. NBCC initiatives have a positive impact on the environment ensuring long term value to the community and building occupants. NBCC actions are aimed at securing energy and utilize resources at construction site for creating green buildings for environmental sustainability.

1. **Does the policy related to Principle 6 cover only the company or extends to the Group/Joint Ventures/ Suppliers/Contractors/ NGOs/others.**

   Initiatives towards protection and restoration of environment are not only implemented by NBCC but its wholly owned subsidiary companies/joint ventures and vendors as well.

2. **Does the company have strategies/ initiatives to address global environmental issues such as climate change, global warming, etc? Y/N. If yes, please give hyperlink for webpage etc.**

   NBCC is aware about the compelling reasons for addressing the environmental issues. With global energy demand outgrowing production, there is an immediate need for adopting sustainable practices for energy efficiency, reduce impact of climate change, preserve quality of human life and meet government initiatives.

   High performance green buildings constructed by NBCC directly contribute to this cause by reducing environmental impacts in water, materials, waste, energy and carbon emission while assuring quality of life and comfort to the community.

3. **Does the company identify and assess potential environmental risks? Y/N**

   Yes. NBCC ensures all mandatory clearances including prior environment clearance of Ministry of Environment and Forests before commencement of construction at project sites.

4. **Does the company have any project related to Clean Development Mechanism? If so, provide details thereof, in about 50 words or so. Also, if Yes, whether any environmental compliance report is filed?**

   NBCC is actively involved in the objective of Clean Development Mechanism (CDM) thus making its contribution to sustainable development and ensuring Certified Emissions Reductions (CER). The Company has been undertaking construction of large number of green buildings in the past and many more projects are in pipeline for clients mainly ministries, government departments/autonomous bodies and CPSEs.

NBCC upcoming Energy Efficient Green Building Projects are as follows:-

S.No.	Project	Location	GRIHA Rating
1.	Institutional Building for NACEN	Bangalore	5 star
2.	Office Complex for Software Technology Park of India	Bhubaneswar	3 star
3.	Integrated Market Complex for National Small Scale Industrial Corporation	Bhubaneswar	3 star
4.	Mahanadi Institute of Coal Management for Mahanadi Coal Fields Ltd.	Bhubaneswar	3 star
5.	Medical College and Hospital	Talcher	3 star
6.	Cryptology Centre for Indian Statistical Institute	Kolkata	3 star
7.	Administrative Building & Data Centre for National Intelligence Grid	Bangalore	4 star
8.	Office Building for National Jute Board	Kolkata	3 star
9.	Administrative Building and Data Centre for National Intelligence Grid	Bangalore	4 star
10.	Rajiv Gandhi University of Knowledge Technologies	Hyderabad	4 star
11.	National Police Academy	Hyderabad	3 star
12.	Office Building for National Academy of Direct Taxes	Nagpur	3 star
13.	National Museum for Indian Cinema	Mumbai	3 star

5. **Has the company undertaken any other initiatives on – clean technology, energy efficiency, renewable energy, etc. Y/N. If yes, please give hyperlink for web page etc.**

   NBCC has taken several initiatives for pursuing clean technology, energy efficiency & renewable energy. Few of the energy saving measures generally taken at GRIHA rated project sites of NBCC are:

   - Sewage Treatment. (No discharge into sewerage system)
   - C&D Recycling Plant (zero waste)
   - Solid Waste Management. (Reduction in litter that go out for transportation by Municipal Authorities)
   - Energy efficient LED & Solar Light fittings (conserve energy & use renewable source of energy)
   - Rain Water Harvesting System (Reuse stored water, rather than allowing it to run off)
   - Solar Water Heater (propagate use of renewable energy)

6. **Are the Emissions/Waste generated by the company within the permissible limits given by CPCB/ SPCB for the financial year being reported?**

   The emission and waste generated by the company at its corporate, field offices and project sites is within the permissible limits. Separately, NBCC has set up a wholly owned subsidiary NBCC Services Limited (NSL) to undertake and execute maintenance and providing end to end service to its customers/clients ensuring compliance with the Environmental and Pollution Control Authorities.

PRINCIPLE 7:

Businesses, when engaged in influencing public and regulatory policy, should do so in a responsible manner

7.1 Do you have policy/policies for principle 7?

Public and regulatory policies relating to urban development and allied matters are within the domain of the Government of India. NBCC, being a CPSE is not engaged in influencing public and regulatory policy. However, as a responsible citizen of India, NBCC conducts its business in a responsible manner while pursuing the best ethical business practices.

7.2 Has the policy been formulated in consultation with the relevant stakeholders?

NBCC being a Public Sector is functioning under the aegis of the Ministry of Urban Development.

7.3 Does the policy conform to any national/ international standards? If yes, specify? (50words)

The Company pursues its business in a responsible manner. All policies are formulated to meet the functional requirements for Company's business operations much like any other corporate entity within the country and abroad.

The policies have been framed as per mandatory requirements of applicable laws and directions of the Government of India.

7.4 Has the policy been approved by the Board? If yes, has it been signed by MD/owner/CEO/ appropriate Board Director?

NBCC follows policies of the Government of India. All its internal policies are approved by the Board of Directors or by its delegated authority.

7.5 Does the company have a specified committee of the Board/Director/Official to oversee the implementation of the policy?

The Board of Directors have constituted number of mandatory Board level Committees having composition as per provisions of the Companies Act, 2013, Listing Agreement, DPE guidelines and also non-mandatory committees at board level to oversee strategic and other functional requirements of the Company.

7.6 Indicate the link for the policy to be viewed online?

Link for various policies of NBCC to have access is available on company's website: www.nbccindia.com

7.7 Has the policy been formally communicated to all relevant internal and external stakeholders?

Policies formulated in the NBCC have been communicated to all the internal stakeholders through intranet and to external stakeholders on Company's website. Information to applicants whenever sought in relation to Company's policies is furnished under The Rights to Information Act, 2005.

7.8 Does the company have in-house structure to implement the policy/ policies

Policy making function is within the domain of NBCC's Board of Directors. The functional directors, HODs, RBGs/SBGs & Zonal Heads in the Company ensure proper implementation of these policies.

7.9 Does the Company have a grievance redressal mechanism related to the policy/policies to address stakeholders' grievances related to the policy/policies?

Grievance redressal mechanism has been established in the NBCC.

7.10 Has the company carried out independent audit/evaluation of the working of this policy by an internal or external agency?

Internal Audit Cell, audit conducted through external agencies and audit by CAG on regular basis helps to ensure that the desired purpose is met to adjudge the effectiveness of various policies of the Company.

1. **Is your company a member of any trade and chamber or association? If Yes, Name only those major ones that your business deals with:**

   The Company has association with a number of trade chambers and associations and the major ones are:

   - Federation of Indian Chamber of Commerce and Industry(FICCI).
   - All India Management Association (AIMA)
   - Confederation of Indian Industry (CII)
   - Standing Conference on Public Enterprises (SCOPE)
   - Construction Industry Development Council (CIDC)
   - National Real Estate Development Council (NAREDCO)

2. **Have you advocated/lobbied through above associations for the advancement or improvement of public good? Yes/No; if yes specify the broad areas (drop box: Governance and Administration, Economic Reforms, Inclusive Development Policies, Energy security, Water, Food Security, Sustainable Business Principles, Others)**

NBCC has been engaged in offering constructive suggestions through the above associations in specific areas related to construction industry and in general towards sustainable development and corporate social responsibility for the improvement of public good.

PRINCIPLE 8:

Businesses should support inclusive growth and equitable development

8.1 Do you have policy/policies for principle 8?

NBCC supports inclusive growth and equitable development. Company's CSR Policy encompasses the mechanism for undertaking projects and programmes for socio-economic and sustainable development of community at large. NBCC through its CSR & SD projects activities is engaged in conducting business to integrate economic, environmental and social objectives with the Company's operations and growth.

8.2 Has the policy been formulated in consultation with the relevant stakeholders?

NBCC being a public sector enterprise follows DPE guidelines on Corporate Social Responsibility and Sustainability and the Corporate Social Responsibility Rules of the Companies Act, 2013.

8.3 Does the policy conform to any national/ international standards? If yes, specify? (50words)

The Company's CSR policy conform to the international standards.

8.4 Has the policy been approved by the Board? If yes, has it been signed by MD/owner/CEO/ appropriate Board Director?

CSR Policy has been approved by the Board of Directors and activities there under are pursued by the competent authority as per the Delegation of Powers in the Company.

8.5 Does the company have a specified committee of the Board/Director/Official to oversee the implementation of the policy?

CSR & SD Committee at board level comprising of three directors has been constituted in the company. CSR & SD Cell at the corporate level is headed by a designated Chief General Manager, who acts as a Nodal Officer and maintain Liaison at Corporate and site offices regarding CSR & SD initiatives of NBCC.

8.6 Indicate the link for the policy to be viewed online?

NBCC website – www.nbccindia.com provides a link to access Company's CSR & SD Policy -2015.

8.7 Has the policy been formally communicated to all relevant internal and external stakeholders?

Policy has been hosted on website of NBCC for the purpose of communication to the internal and external stakeholders.

8.8 Does the company have in-house structure to implement the policy/ policies.

CSR initiatives of NBCC are looked after at the corporate level by a separate division which is headed by a Chief General Manager.

8.9 Does the Company have a grievance redressal mechanism related to the policy/policies to address stakeholders' grievances related to the policy/policies?

The Company has a grievance redressal mechanism in place.

8.10 Has the company carried out independent audit/evaluation of the working of this policy by an internal or external agency?

Third Party Impact Assessment is carried out for all CSR initiatives. For instance in the case of CSR project for construction of 92 Bio-Digester Toilets in schools under the Swachh Bharat Abhiyan in Delhi, the task of Impact Assessment has been entrusted to TISS. NBCC believes that business enterprises beyond the financial resources has a transformation capacity to work for inclusive growth and equitable development. The CSR initiatives undertaken by the Company are guided by the 'Corporate Social Responsibility and Sustainable Development Policy' as approved by the Board of Directors.

1. **Does the company have specified programmes/initiatives/projects in pursuit of the policy related to Principle 8? If yes details thereof.**

   NBCC's social development projects are aimed at promoting healthcare, providing sanitation, creating livelihood for people especially those belonging to the disadvantaged sections of the society. Some of the projects and initiatives in this direction are:

   i) Construction of Bio-digestor Toilets in schools and construction of community and public toilets.
   ii) Aid to ALIMCO for assistive devices for differently abted.
   iii) Educational scholarship for tribal girl
   iv) Skill and entrepreneurship development programmes around projects
   v) Merit-cum-means scholarship scheme for girls.
   vi) Construction of dispensaries.
   vii) Assistance under Indira Amma Canteen Scheme.

2. **Are the programmes/projects undertaken through in-house team/own foundation/external NGO/ government structures/any other organization?**

   CSR initiatives/projects are undertaken through a wholly owned subsidiary, NGOs and government agencies. As per DPE guidelines, CPSEs cannot implement the projects through their employees/staff.

3. **Have you done any impact assessment of your initiative?**

   Company has assigned task related to Impact Assessment of its CSR initiatives to third parties on competent tender basis.

4. **What is your company's direct contribution to community development projects- Amount in INR and the details of the projects undertaken.**

CSR budget for FY 2015-16 was ₹ 487.96 lacs. The amount of of ₹ 870.54 lacs was spent on the CSR projects during the FY 2015-16 and the information is furnished below:

(₹ in lacs)

Sl. No.	CSR Project / Activity identified	Sector in which project is covered	Location	Amount Outlay (Budget) Project or Programs wise	Amount spent on the projects or programs Direct expenditure on projects or programmes and Overheads	Cumulative exp. Upto the reporting period	Amount spent : Direct or through Implementing Agency
1.	Construction of Community & Public Toilets in Delhi	Schedule VII Item (i)	Delhi	481.20	360.21	360.21	NBCC Services Limited
2.	Merit-cum-Means Scholarship Scheme preferably for girls in Bihar & Mizoram	Schedule VII Item (ii) (iii)	Bihar & Mizoram	6.00	6.00	6.00	Pushpawati Loomba Memorial Foundation, New Delhi
3.	Administrative Expenses	-	-	24.40	2.02	2.02	Soul Ace Consulting Pvt. Ltd.
4.	Financial Aid to ALIMCO for assistive devices alongwith 10% of cost of the devices towards the cost of event Management	Schedule VII Item (ii)	Ranchi, Jharkhand	37.00	24.64	24.64	ALIMCO
5.	Education Scholarship for tribal girl students at Kalinga Institute of Social Sciences (KISS), Bhubaneswar	Schedule VII Item (ii), (iii), (viii)	Bhubaneswar, Orissa	3.15	3.15	3.15	Kalinga Institute of Social Sciences (KISS)
6.	Skill & Entrepreneurship Development Programs in periphery of our large value project sites	Schedule VII Item (ii)	-	36.00	30.17	30.17	
7.	Release of Rs.10.74 lacs towards construction of 2 no. dispensaries and 1 no. Dispensary at Sawai Madhopur – financial closure of the work	Schedule VII Item (i) (ii)	Distt. Sawai Madhopur, Rajasthan	10.74	12.66	12.66	Rajasthan Zone
8.	Provision of Certain Kitchen Items for Indira Amma Bhojnalaya under Indira Amma Canteen Scheme	Schedule VII Item (iii)	Uttarkashi	0.88	0.64	0.64	NBCC ZO, Dehradun
9.	Construction of 92 Bio-Digester Toilets in Schools	Schedule VII Item (i)	UP, Rajasthan, West Bangal, Tripura, Assam, Asansol, Uttrakhand	*	406.9	406.9	NBCC Services Limited
10.	Proposal Evaluation for construction of Bio-digester toilets in schools	-		*	6.04	6.04	SoulAce Consulting Limited
11.	Proposal Evaluation, Mid-term Assessment, Impact Assessment by TISS for FY 2012-13 & 2013-14	-		*	14.41	14.41	TISS
12.	Mid-term Assessment, Impact Assessment by SoulAce Consulting Limited for 2014-15	-		*	3.7	3.7	SoulAce Consulting Limited
	Total				870.54**		

5. **Have you taken steps to ensure that this community development initiative is successfully adopted by the community? Please explain in 50 words, or so.**

Prior to undertaking a CSR project, need assessment is conducted in order to ascertain the specific needs, problems and relevant solutions from the community perspective as also the gain from the concerned authorities, school, health officials and society at large. After approval of CSR activity/initiative from CSR Board, the concerned RBG/SBG/ZO are responsible for timely completion, quality of work and timely handing over. Upkeep and maintenance of the assets created is looked after by the concerned government authorities and local institutions like Gram Panchayat. After the completion of the project the monitoring, evaluation and assessment is conducted to observe whether the implementation is going in the right direction as designed.

PRINCIPLE 9:

Businesses should engage with and provide value to their customers and consumers in a responsible manner

9.1 Do you have policy/policies for principle 9?

NBCC operates in three business segments:

Project Management Consultancy for construction projects

The company provides management and consultancy for a range of civil construction projects including residential and commercial complexes, re-development of old government colonies, education and medical institutions, infrastructure projects roads, water supply systems, storm water systems and water storage solutions. Company's clients are various ministries, urban infrastructure development boards, CPSEs, IITs amongst others.

Engineering Procurement and Consultancy

NBCC has been operating in infra-structure segment executing projects such as chimneys, cooling towers, roads, border fencing, water and sewage treatment plants, solid waste management systems. The Company provides services from concept to commissioning and handing over of built up structures to clients in ready to use and in functional conditions. As per EPC Agency NBCC also assists its clients/owners in getting clearances from various government departments.

Real Estate Development

The Company's real estate development segment focuses primarily on residential and commercial projects such as corporate office buildings and commercial complexes. NBCC has land reserves of 138 acres which are located in different parts of the country.

The Company execute a letter of intent/MoU agreement with its clients setting out the principal terms of engagement. The appointed consultant prepares Bill of Quantities (BOQ) in consultation with the Company and the same is submitted to the client for their approval. The Company float tenders for appointment of contractors for each package based on the divisibility of work. Agreements are executed with the successful contractors. NBCC monitor and supervise the work done by each of the contractors through a team which ensures that the project meets the specifications set out by the clients and company's obligations under the contract with the client are met. The terms of the contract with clients often stipulate a defect liability period and the company stipulate a similar defect liability period in the contract agreements made with the contractors and they rectify the defects that may arise in the project.

9.2 Has the policy been formulated in consultation with the relevant stakeholders?

The agreements are executed in consultations with the clients and the contractors on mutually agreed principles. Other agreements for sale/marketing of built up space, residential apartments etc. are also drawn after mutual consent of the parties. NBCC has well documented policies and detailed guidelines for engaging with and providing value to their customers and consumers in a responsible manner.

9.3 Does the policy conform to any national/ international standards? If yes, specify? (50words)

The specifications of quality and measurements are in accordance with national/international standards. The Company follows the Government of India guidelines in formulating its policies.

9.4 Has the policy been approved by the Board? If yes, has it been signed by MD/owner/CEO/ appropriate Board Director?

The company has brought out a revised 'Works Manual' which is approved by the competent authority in terms of the delegation of powers by the Board of Directors.

9.5 Does the company have a specified committee of the Board/Director/Official to oversee the implementation of the policy?

The Board of Directors has delegated substantial powers to the CMD and the latter has been authorized to sub-delegate powers conferred upon him, as deemed fit, from time to time to full time directors, general managers and other officers for effective and efficient discharge of responsibilities by these officers. All the heads of various departments at Board Level or below board level oversee the implementation of relevant policies falling under their respective functional areas.

9.6 Indicate the link for the policy to be viewed online?

Agreement with clients or contractors are of restrictive nature and executed on mutually agreed terms and conditions, therefore these documents do not fall within the public domain. However, a copy of Memorandum of Understanding duly executed by the Company with the Administrative Ministry having annual targets and evaluation criteria to adjudge the performance of the Company based on actual results achieved during the financial year 2015-16 are available on Company's website - nbccindia.com Other policies formulated by the Company those meant to protect the interest of external stakeholders dealing with aspects of quality, fraud prevention and detection, insider trading, whistle blowing, sustainable development, R&D, safety and training etc. are hosted on Company's website

9.7 Has the policy been formally communicated to all relevant internal and external stakeholders?

Policies which govern the conduct of internal stakeholders for carrying business of the Company on day to day basis has not been formally communicated to the external stakeholders. Neither any need has been felt for the same. Where it is felt that external stakeholders need to be kept informed about certain policies in their own interest, such policies have been hosted on Company's website (Refer para 9.6)

9.8 Does the company have in-house structure to implement the policy/ policies.

Yes (Refer 9.5 above)

9.9 Does the Company have a grievance redressal mechanism related to the policy/policies to address stakeholders' grievances related to the policy/policies?

The Company's website provide a link to 'citizen corner' where individual can lodge grievance, send reminder/ seek clarification on past grievance and view status of grievances. The Company has a designated email: investors@nbccindia.com exclusively for investors servicing and the same is prominently displayed on the Company's web site.

9.10 Has the company carried out independent audit/evaluation of the working of this policy by an internal or external agency?

The agreements with clients or contractors can be reviewed as may be mutually agreed upon.

1. **What percentage of customer complaints/consumer cases are pending as on the end of financial year.**

   58% cases are under process.

2. **Does the company display product information on the product label, over and above what is mandated as per local laws? Yes/No/N.A. /Remarks(additional information)**

   Salient features, specifications and services depend upon the requirement of clients which may differ from project to project. Detailed terms and conditions are separately enumerated in the bi-partite agreement executed by the Company with its client while conforming to the applicable laws of the land.

3. **Is there any case filed by any stakeholder against the company regarding unfair trade practices, irresponsible advertising and/or anti-competitive behaviour during the last five years and pending as on end of financial year. If so, provide details thereof, in about 50 words or so.**

   The information in this regard may be treated as 'nil'.

4. Did your company carry out any consumer survey/ consumer satisfaction trends?

The Company is pro-active on its part in dealing with customers. After the project is completed, feed back is obtained from its clients. During the course of execution regular and structured meetings are often held to take stock of problems and difficulties for immediate remedy or to avoid recurrence thereafter. Any short coming/defect during construction is rectified and attended to promptly. This approach has led to customers satisfaction which is often reflected in the form of repeat orders.

Governance Related to BR

Indicate the frequency with which the Board of Directors, Committee of the Board or CEO to assess the BR performance of the Company. Within 3 months, 3-6 months, annually, More than 1 year

Annually.

Does the company publish a BR or a sustainability report? What is the hyperlink for viewing this report? How frequently it is published?

This is the first Business Responsibility Report and forms part of Annual Report 2015-16.

Sd/-
(Anoop Kumar Mittal)
Chairman-cum- Managing Director
DIN-05177010

Date: July 22, 2016
Place: New Delhi

C&AG COMMENTS

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE STANDALONE FINANCIAL STATEMENTS OF NATIONAL BUILDINGS CONSTRUCTION CORPORATION LIMITED FOR THE YEAR ENDED 31 MARCH 2016

The preparation of financial statements of National Buildings Construction Corporation Limited for the year ended 31 March 2016 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the management of the company. The statutory auditors appointed by the Comptroller and Auditor General of India under section 139(5) of the Act are responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with standards on auditing prescribed under section143(10) of the Act. This is stated to have been done by them vide their Audit Report dated16 May, 2016.

I, on the behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under section 143(6)(a) of the Act of the financial statements of National Buildings Construction Corporation Limited for the year ended 31 March 2016. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my audit nothing signilicant has come to my knowledge which.would give rise to any comment upon or supplement to statutory auditors' report.

For and on behalf of the
Comptroller and Auditor General of India

Sd/-
(Neelesh Kumar Sah)
Principal Director of Commercial Audit
& ex-officio Member, Audit Board-I, New Delhi.

Place : New Delhi
Dated : 15 July, 2016

C&AG COMMENTS

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6 (b) READ WITH SECTION 129(4) OF THE COMPANIES ACT, 2013 ON THE CONSOLIDATED FINANCIAL STATEMENTS OF NATIONAL BUILDINGS CONSTRUCTION CORPORATION LIMITED FOR THE YEAR ENDED 31 MARCH 2016.

The preparation of consolidated financial statements of National Buildings Construction Corporation Limited for the year ended 31 March 2016 in accordance with the financial reporting framework prescribed under the Companies Act. 2013 is the responsibility of the management of the company. The statutory auditor appointed by the Comptroller and Auditor General of India under section 139(5) read with section 129(4) of the Act is responsible for expressing opinion on the financial statements under section 143 read with section 129(10) of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 16 May 2016.

I, on the behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under section 143(6)(a) read with section 129(4) of the Act of the consolidated financial statements of National Building Construction Corporation Limited for the year ended 31 March 2016. We conducted a supplementary audit of the financial statements of National Buildings Construction Corporation Limited, NBCC Service Limited (subsidiary) but did not conduct supplementary audit of the financial statements subsidiaries and jointly controlled entities as per the list annexed for the year ended on that date. Further, section 139(5) and 143(6)(b) of the Act are not applicable to NBCC Gulf LLC (subsidiary) being entity incorporated in Foreign country under the respective laws, for appointment of their Statutory Auditor nor for conduct of supplementary audit. Accordingly C&AG has neither appointed the Statutory Auditor nor conducted the supplementary audit of these companies. This supplementary audit has been carried out independently without access to the working papers of the statutory auditor and is limited primarily to inquiries of the statutory auditor and company personnel and a selective examination of some of the accounting records.

On the basis or my audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors' report.

For and on behalf of the
Comptroller and Auditor General of India

Sd/-
(Neelesh Kumar Sah)
Principal Director of Commercial Audit
& ex-officio Member, Audit Board-I, New Delhi.

Place: New Delhi
Dated: 15 July 2016

Annexure

NAME OF SUBSIDIARY
NBCC Engineering & Consultancy Limited
NAME OF JOINT VENTUREs
Real Estate Development & Construction Corporation of Rajasthan Limited
NBCC - MHG
NBCC - AB
NBCC - R.K. Millen*
Jamal NBCC International (PTY) Limited#

* Financial Statements for the 2015-16 was not consolidated due to ongoing legal case.
\# Financial Statements for the 2015-16 was not consolidated as the Company is taking steps for its dissolution.

Standalone Financial Statements

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF NATIONAL BUILDINGS CONSTRUCTION CORPORATION LIMITED

Report on the Standalone Financial Statements

1. We have audited the accompanying standalone financial statements of National Buildings Construction Corporation Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (" the Act") with respect to the preparation of these standalone financial statements to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whet her due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone financial statements based on our audit.

4. We have taken into account the provisions of the Act and the Rules made thereunder including the accounting standards and matters which are required to be included in the audit report.

5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whet her due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit and its cash flows for the year ended on that date.

Emphasis of Matter

9· We draw attention to

a) Trade Receivables include ₹ 4768.07 Lakhs (previous year ₹ 6025.07 Lakhs) in respect of closed inland

projects, which are more than three years old including an amount of ₹2647.20 Lakhs (previous year ₹ 3399.00 Lakhs) under litigation /arbitration. The same have been shown as good for recovery (Refer Note No 14A)

b) Trade Receivables include ₹ 42824.98 Lakhs recoverable from Employee State Insurance Corporation (ESIC), Government of India, for works executed for them. In opinion of the management this amount is considered good for recovery (Refer Note No. 14B)

c) Short terms loans and advances include outstanding advance of ₹ 1300.00 Lakhs recoverable from Indian Drugs & Pharmaceuticals Limited (IDPL). M/s IDPL has already been declared sick by Board for Industrial & Financial Reconstruction (BIFR). The company's claim has been admitted by BIFR appointed operating agency (IDBI Bank) and IDPL.

In view of above the company considers advance of ₹ 1300.00 Lakhs recoverable from IDPL is good for recovery. (Refer Note No. 16A)

d) No provision has been made for penal levy of ₹ 1654.93 Lakhs (previous year ₹ 1654.93 Lakhs) for guarantees given by the government for loans taken in earlier years by the Company in view of issue being under dispute though the same has been shown as contingent liability (Refer Note No. 29)

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

11. As required by 'the Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order.

12. We enclose our report in terms of Section 143 (5) of the Act, on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, in the Annexure C on the directions and sub directions issued by the Comptroller and Auditor General of India.

13. As required by Section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) As per Notification No. GSR 463(E) dated June 5, 2015, issued by Ministry of Corporate Affairs, Government of India, provisions of Section 164 (2) of the Companies Act, 2013, are not applicable to the company.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure A.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:

i. The Company has disclosed the impact of pending litigations as at March 31, 2016 on its financial position in its standalone financial statements - Refer Note No. 29;

ii. The Company did not have any long-term contracts including derivative contracts as at March 31, 2016

iii. There were no amounts which were required to be transferred to the Investor Education and Protection fund by the Company during the year ended March 31, 2016

For **JAGDISH CHAND & CO.**
Firm Registration Number: 000129N
Chartered Accountants

Sd/-
(Praveen Kumar Jain)
Partner
Membership No. 085629

Place: New Delhi
Date: May 16, 2016

ANNEXURE A TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 13 (f) of the Independent Auditors' Report of even date to the members of NATIONAL BUILDINGS CONSTRUCTION CORPORATION LIMITED on the standalone financial statements for the year ended 31st March, 2016

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of NATIONAL BUILDINGS CONSTRUCTION CORPORATION LIMITED ("the Company") as of 31st March, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8 In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **JAGDISH CHAND & CO.**
Firm Registration Number: 000129N
Chartered Accountants

Sd/-
(Praveen Kumar Jain)
Partner
Membership Number: 085629

Place: New Delhi
Date: May 16, 2016

ANNEXURE B TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 11 of the Independent Auditors' Report of even date to the members of **National Buildings Construction Corporation Limited** on the standalone financial statements as of and for the year ended 31st March, 2016

i. (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.

(b) The fixed assets of the Company have been physically verified by the Management during the year. The discrepancies noticed on such verification were not material and have been properly dealt with in the books of account. In our opinion, the frequency of verification is reasonable.

(c) The title deeds of immovable properties, as disclosed in Note 8 on fixed assets to the financial statements, are held in the name of the Company, except for details as given below

In case of Land:-

Total number of cases:	04	01
Whether lease hold/ free hold:	Lease Hold	Free Hold
Gross block (as at March 31, 2016):	₹ 1819.81 Lakhs	₹8.62 Lakhs

In case of Buildings:-

Total number of cases:	02	
Whether lease hold/ free hold:	Free Hold	
Gross block and net block (as at March 31, 2016):	(Gross Block)	(Net Block)
	₹ 369.19 Lakhs	₹ 360.38 Lakhs

ii. The physical verification of inventory have been conducted at reasonable intervals by the Management during the year. The discrepancies noticed on physical verification of inventory as compared to book records were not material.

iii. The Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act. Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said Order are not applicable to the Company.

iv. The Company has not granted any loans or made any investments, or provided any guarantees or security to the parties covered under Section 185 and 186. Therefore, the provisions of Clause 3(iv) of the said Order are not applicable to the Company.

v. The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under to the extent notified.

vi. We have broadly reviewed the books of account maintained by the Company in respect of Engineering, Procurement and Construction (EPC) division and Real Estate division where, pursuant to the rules made by the Central Government of India, the maintenance of cost records has been specified under sub-section (1) of Section 148 of the Act, and are of the opinion that, prima facie, the prescribed accounts and records have been so made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete. For Project Management and Consultancy (PMC) division we have been informed that these activities are carried on back to back basis by sub-contractors appointed by the Company, hence, Company is not required to maintain cost records for this division.

vii. (a) According to the information and explanation given to us and the records of the company examined by us, in our opinion, the company is generally regular in depositing undisputed statutory dues, including Service Tax, Provident Fund, Value Added Tax/Sales Tax, Cess, Income Tax and other material statutory dues, as applicable, with the appropriate authorities *though there has been delays* in *few* cases in *depositing Service Tax dues.* However, no service tax dues were payable for a period of more than six months from the date they became payable as at year end. We have been informed that the provisions of the Employees State Insurance Act are not applicable to the Company.

(b) According to the information and explanations given to us and the records of the Company examined by us, the particulars of dues of Income Tax, Service Tax, Value Added Tax/ Sales Tax, as at March 31, 2016 which have not been deposited on account of a dispute are as follows:

Name of the statute	Nature of dues	(₹ in Lakhs)	Period to which the amount relates	Forum where the dispute is pending
Sales Tax Act	Sales Tax	619.62	2008-09 to 2013-14	Joint Commissioner, Commercial Taxes, Jharkhand
		652.90	2012-13	Joint Commissioner, Commercial Taxes, Jharkhand
		34·39	2007-08	Joint Commissioner, Commercial Taxes, Koramangala Bengaluru
		40480.18	2013-14 to 2014-15	Spl. Commissioner, VAT Delhi
Income Tax Act, 1961	Income Tax	154·74	2012-13	Commissioner (Appeals)
		157.64	2011-12	Commissioner (Appea ls)
		86.73	2010-11	Appellate Tribunal
		66.57	2008-09	Appellate Tribunal
		5.67	2007-08	Appellate Tribunal
		226.93	2007-08 (Re-Assessment)	Commissioner (Appeals)
		1582.18	2006-07 (Re-Assessment)	Appellate Tribunal
Finance Act, 1994	Service Tax	1076.66	2007-08 to 2013-14	CESTAT
		84.44	2010-11	CESTAT
		871.02	2009-10 to 2014-15	Appeal not filed yet
		574.00	2001-02 to 2004-2005	CESTAT

viii. As the Company does not have any loans or borrowings from any financial institution or bank or Government, nor has it issued any debentures as at the balance sheet date, the provisions of Clause 3(viii) of the Order are not applicable to the Company.

ix. The Company has not raied any moneys by way of initial pubic offer, further public offer (including debt instruments) and term loans, Accordingly, the provisions of Clause 3(ix) of the Order are not applicable to the Company.

x. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.

xi. The provisions of Section 197 read with Schedule V to the Act are not applicable to Government Companies. Accordingly, the provisions of Clause 3(xi) of the Order are not applicable to the Company.

xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the Company.

xiii. The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable to state controlled entities.

xiv. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the Company.

xv. The Company has not entered into any non cash transactions with its directors or persons connected with him. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.

xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

For **JAGDISH CHAND & CO.**
Firm Registration Number: 000129N
Chartered Accountants

Sd/-
(Praveen Kumar Jain)
Partner
Membership Number: 085629

Place: New Delhi
Date: May 16, 2016

ANNEXURE C TO INDEPENDENT AUDITORS' REPORT

Directions and Sub-Directions indicating the areas to be examined by the Statutory Auditors during the course of audit of Annual Accounts of the National Buildings Construction Corporation Limited for the year 2015-16 issued by the Comptroller & Auditor General of India under section 143 (5) of the Companies Act, 2013.

Referred to in paragraph 12 of the Independent Auditors' Report of even date to the members of National Buildings Construction Corporation Limited on the standalone financial statements as of and for the year ended 31st March, 2016

Sl. No.	Directions/Sub-directions	Action Taken	Impact on financial statement
A	**Directions**		
1	Please report whether the company has clear title/lease deeds for freehold and leasehold respectively? If not please state the area of freehold and leasehold land for which title/lease deeds are not available?	The company has clear title / lease deed for free hold/ lease hold land except as per the details given below: Free hold Land: 2787 sq mt. Lease hold Land: 192382 sq mt. (This information is in respect of Land included in Fixed Assets of the Company)	NIL
2	Whether there are any cases of waiver/ write off debts/ loans/interest etc., if yes, the reasons there for and the amount involved?	There is a write off of the Trade Receivable amounting ₹276.28 lakhs and Loans and Advances amounting to ₹ 2.85 lakhs during the financial year 2015-16. These debts are under constant pursuation for realization till final settlement made with client or in case of dispute, verdict is passed by the arbitrator /court. Necessary provision against doubtful debts/loans and advances is made based on the previous experience of management. Receivable/ Advances are written off as and when considered unrealizable e.	Already accounted
3	Whether proper records are maintained for inventories lying with third parties & assets received as gift/grant(s) from Government or other authorities?	As per information & explanation given to us there is no inventory lying with third parties and no assets received as gift from Government or other authorities.	NIL
B	**Sub Directions : NIL**		

For **JAGDISH CHAND & CO.**
Firm Registration Number: 000129N
Chartered Accountants

Sd/-
(Praveen Kumar Jain)
Partner
Membership No. 085629

Place: New Delhi
Date: May 16, 2016

BALANCE SHEET AS AT MARCH 31, 2016

(₹ in lakhs)

		Particulars	Note No.	As at March 31, 2016	As at March 31, 2015
I.		**EQUITY AND LIABILITIES**			
1		**Shareholders' funds**			
	(a)	Share Capital	2	**12,000.00**	12,000.00
	(b)	Reserves and Surplus	3	**136,850.01**	120,413.22
2		**Non-current liabilities**			
	(a)	Long Term Provisions	4	**6,075.71**	4,495.19
3		**Current liabilities**			
	(a)	Trade Payables	5		
		- Micro, Small and Medium Enterprises		**-**	-
		- Others		**180,004.47**	151,398.86
	(b)	Other Current Liabilities	6	**200,519.77**	176,514.53
	(c)	Short-Term Provisions	7	**16,053.46**	9,623.92
		TOTAL		**551,503.42**	474,445.72
II.		**ASSETS**			
1		**Non-Current Assets**			
	(a)	Fixed Assets			
		Tangible Assets	8	**6,199.78**	2,622.13
	(b)	Non-Current Investments	9	**2,290.17**	1,698.13
	(c)	Deferred Tax Assets (Net)	10	**3,147.76**	1,951.40
	(d)	Long-Term Loans and Advances	11	**6,644.14**	4,060.89
2		**Current Assets**			
	(a)	Current Investments	12	**20,789.22**	13,486.71
	(b)	Inventories	13	**142,465.42**	115,484.23
	(c)	Trade Receivables	14	**200,794.00**	170,411.68
	(d)	Cash and Bank Balances	15	**113,351.58**	105,946.31
	(e)	Short-Term Loans and Advances	16	**55,112.64**	57,167.12
	(f)	Other Current Assets	17	**708.71**	1,617.12
		TOTAL		**551,503.42**	474,445.72

Significant Accounting Policies &
Notes on Financial Statements 1 to 38

For and on behalf of the Board of Directors

sd/-
(DEEPTI GAMBHIR)
Company Secretary
(FCS : 4984)

sd/-
(S. K. PAL)
Director (Finance)
(DIN: 02780969)

sd/-
(ANOOP KUMAR MITTAL)
Chairman-cum- Managing Director
(DIN: 05177010)

As per our Report of even date attached
For **JAGDISH CHAND & CO.**
Chartered Accountants
(ICAI Firm Reg. No: 000129N)

sd/-
(Praveen Kumar Jain)
Partner
Membership No. 085629

Place: New Delhi
Date : May 16, 2016

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON MARCH 31, 2016

(₹ in lakhs)

	Particulars	Note No.	For the year ended on March 31, 2016	For the year ended on March 31, 2015
I.	Revenue From Operations			
	Value of Services	18	**574,923.42**	436,097.16
	Other Operating Revenues	19	**7,786.90**	4,113.73
II.	Other Income	20	**12,904.68**	14,658.30
III.	**Total Revenue (I + II)**		**595,615.00**	454,869.19
IV.	Expenses:			
	Land Purchased & Materials Consumed	21	**23,263.37**	17,962.86
	Change in Inventories of Real Estate Projects	22	**(30,004.31)**	(15,077.33)
	Work & Consultancy Expenses	23	**524,856.40**	383,484.28
	Employee Benefits Expense	24	**22,225.62**	19,514.14
	Finance Costs	25	**3,676.51**	4,024.55
	Depreciation	8	**222.98**	234.11
	Other Expenses	26	**7,118.85**	5,194.32
	Write Offs	27	**595.35**	431.73
	Prior Period Expenses (Net)	28	**38.88**	-
	Total Expenses (IV)		**551,993.65**	415,768.66
V.	**Profit before Exceptional and Extraordinary Items and Tax (III-IV)**		**43,621.35**	39,100.53
VI.	Exceptional Items		**-**	-
VII.	**Profit before Extraordinary Items and Tax (V - VI)**		**43,621.35**	39,100.53
VIII	Extraordinary Items		**-**	-
IX	**Profit Before Tax (VII -VIII)**		**43,621.35**	39,100.53
X	Tax Expense:			
	(1) Current Tax		**13,938.00**	10,986.94
	(2) Deferred Tax		**(1,196.36)**	383.24
	(3) Prior Period Tax Adjustment		**-**	-
XI	**Profit for the Year (IX-X)**		**30,879.71**	27,730.35
XII	Earnings per Share (Face value of ₹ 2/- per Equity Share)	36		
	(1) Basic (in ₹)		**5.15**	4.62
	(2) Diluted (in ₹)		**5.15**	4.62

Significant Accounting Policies &
Notes on Financial Statements 1 to 38

For and on behalf of the Board of Directors

sd/-
(DEEPTI GAMBHIR)
Company Secretary
(FCS : 4984)

sd/-
(S. K. PAL)
Director (Finance)
(DIN: 02780969)

sd/-
(ANOOP KUMAR MITTAL)
Chairman-cum- Managing Director
(DIN: 05177010)

As per our Report of even date attached
For **JAGDISH CHAND & CO.**
Chartered Accountants
(ICAI Firm Reg. No: 000129N)

sd/-
(Praveen Kumar Jain)
Partner
Membership No. 085629

Place: New Delhi
Date : May 16, 2016

CASH FLOW STATEMENT
FOR THE YEAR ENDED ON MARCH 31, 2016

(₹ in lakhs)

	Particulars	For the year ended on March 31, 2016	For the year ended on March 31, 2015
A.	**Cash flows from operating activities**		
	Net profit before tax and extraordinary items	**43,621.35**	39,100.53
	Ajustment for:		
	Depreciation	222.98	234.11
	Provision for Impairment Written Back	-	-
	(Profit) / Loss on Sale of Assets (Net)	(3.53)	(20.84)
	Provisions for CSR	-	429.87
	Provisions for R&D	277.30	247.14
	Provision for Doubtful Advances	1,416.73	-
	Provision for Doubtful Debts	-	34.79
	Interest Received	(11,695.16)	(13,180.50)
	Rent	(537.33)	(388.56)
	Dividend Received	(527.16)	(1,068.40)
	Provisions for Employee Benefits (Net of Payments)	1,918.17	(1,433.47)
	Expenditure on CSR Activities	(443.71)	(435.44)
	Expenditure on R&D Activities	(241.01)	(10.09)
	Operating Profit before Working Capital Changes	**34,008.63**	23,509.14
	Adjustment for:		
	Decrease/(Increase) in Long-term Loans and Advances	(1,160.70)	344.86
	Decrease/(Increase) in Inventories	194.23	181.75
	Decrease/(Increase) in Work-in-Progress	(29,963.46)	(15,077.34)
	Decrease/(Increase) in Trade Receivables	(35,665.77)	(43,173.28)
	Decrease/(Increase) in Short-term Loans and Advances	235.22	(11,822.18)
	Decrease/(Increase) in Other Current Assets	908.41	(601.36)
	(Decrease) /Increase in Other Long term Liabilites	-	(2.14)
	(Decrease) /Increase in Trade Payables	28,605.61	57,202.40
	(Decrease) /Increase in Other Current Liabilities	24,005.24	(21,244.14)
	Cash generated from Operations before Extra Ordinary Items	**21,167.41**	(10,682.29)
	Extraordinary Items	-	-
	Direct Taxes Paid	(7,600.00)	(4,709.99)
	Net Cash from Operating Activities (A)	**13,567.41**	(15,392.28)
B.	**Cash Flows from Investing Activities:**		
	Flexi Deposit having Original Maturity more than 3 months.	(16,673.81)	-

(₹ in lakhs)

	Particulars	For the year ended on March 31, 2016	For the year ended on March 31, 2015
	Fixed deposits placed with Banks having original maturity of more than 3 months	14,578.24	(9,267.89)
	Purchase of Fixed Assets	(1,013.66)	(709.11)
	Sale of Fixed Assets	4.59	26.07
	Capital Advance for Purchase of Fixed Assets	(1,422.55)	-
	Interest Received (Net of Tax Deducted at Source)	11,054.48	12,767.93
	Rent (Net of Tax Deducted at Source)	526.00	366.22
	Dividend Received	527.16	1,068.40
	Non Current Investments	(7,894.55)	(4,751.46)
	Net Cash from Investing Activities: (B)	**(314.10)**	(499.84)
C.	**Cash Flows from Financing Activities:**		
	Dividend on Equity Shares paid (Including Dividend Distribution Tax)	(7,943.61)	(7,019.70)
	Net Cash from Financing Activities (C)	**(7,943.61)**	(7,019.70)
	Net Increase in Cash and Cash Equivalent (A) + (B) + (C)	5,309.70	(22,911.82)
	Cash and Cash Equivalents - Opening	**66,708.87**	89,620.69
	Cash and Cash Equivalents - Closing	**72,018.57**	66,708.87
i)	**Cash and Cash Equivalents Includes:**		
a)	Cash in Hand & Stamp in Hand	0.24	0.75
b)	Remittances in Transit / Cheques in Hand	424.26	1,349.35
c)	Balances / Fixed Deposits/Call Deposits with Banks	71,552.45	65,320.66
d)	Fixed Deposits with Banks under Lien with Banks	35.00	35.00
e)	Balances with Bank in Unclaimed Dividend Account	6.62	3.11
		72,018.57	66,708.87

ii) Previous year figures have been regrouped and/or reclassified, wherever, necessary to conform to those of the current year grouping and/or classification .

iii) Figures in brackets indicate cash outgo.

For and on behalf of the Board of Directors

sd/-
(DEEPTI GAMBHIR)
Company Secretary
(FCS : 4984)

sd/-
(S. K. PAL)
Director (Finance)
(DIN: 02780969)

sd/-
(ANOOP KUMAR MITTAL)
Chairman-cum- Managing Director
(DIN: 05177010)

As per our Report of even date attached
For **JAGDISH CHAND & CO.**
Chartered Accountants
(ICAI Firm Reg. No: 000129N)

sd/-
(Praveen Kumar Jain)
Partner
Membership No. 085629

Place: New Delhi
Date : May 16, 2016

NOTE 1

SIGNIFICANT ACCOUNTING POLICIES:

(a) Corporate Information

National Buildings Construction Corporation Limited (NBCC) was incorporated in 1960 under the Companies Act, 1956. NBCC is a Public Sector Enterprise under the administrative control of Ministry of Urban Development, Government of India. NBCC is primarily engaged in the business of (i) Project Management Consultancy (PMC) (ii) Real Estate Development and (iii) Engineering, Procurement and Construction (EPC). The equity shares of NBCC are listed on National Stock Exchange of India Limited and BSE Limited.

(b) BASIS OF PREPARATION OF FINANCIAL STATETEMENTS

The financial statements have been prepared to comply in all material respects with the notified Accounting Standards by Companies Accounting Standards Rules, 2006 as amended from time to time (notified under Section 211(3C) of the Companies Act, 1956 which continues to be applicable in terms of Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013) and other relevant provisions of the Companies Act, 2013. Financial Statements have been prepared under historical cost convention on accrual basis in accordance with Generally Accepted Accounting Principles (GAAP) in India. The accounting policies have been consistently followed by Company.

(c) USE OF ESTIMATES

Financial Statements are prepared in accordance with GAAP in India which require management to make estimates and assumptions that affect the reported balances of assets, liabilities and disclosure of contingent liabilities at the date of the financial statements and reported amounts of income & expenses during the periods. Although these estimates and assumptions used in accompanying financial statements are based upon management's evaluation of relevant facts and circumstances as of date of financial statements which in management's opinion are prudent and reasonable, actual results may differ from estimates and assumptions used in preparing accompanying financial statements. Any revision to accounting estimates is recognized prospectively from the period in which results are known/ materialize in accordance with applicable Accounting Standards.

1. INCOME RECOGNITION

a) In case of PMC contracts which are in nature of Cost Plus Contracts, revenue is recognised on the basis of percentage completion method. The stage of completion is determined by the proportion that contract costs incurred for work performed upto the reporting date bear to the estimated total contract costs.

b) In respect of Real Estate Development, the company is following Revised Guidance Note, GN (A) 23 (revised 2012) on "Accounting for Real Estate Transactions" issued by The Institute of Chartered Accountants of India. Revenue from Real Estate projects is recognized on "Percentage of completion Method" (POC) of accounting. Revenue under POC method is recognized on basis is of percentage of actual costs incurred including construction and development cost of projects under execution and proportionate cost of land provided following conditions have been fulfilled:

1. atleast 25% of estimated construction and development costs (excluding land cost) has been incurred;
2. atleast 25% of saleable project area is secured by the Agreements to Sell/ Application Forms (containing salient terms of the agreement to sell);. and
3. atleast 10% of total revenue as per Agreement to Sell are realized in respect of these agreements.

c) In case of EPC Contracts, the revenue is recognised on the basis of percentage completion method. The stage of completion is determined by the proportion that contract costs incurred for work performed upto the reporting date bear to the estimated total contract costs.

d) Revenue includes:

1. Work done for which only letters of intent have been received, however, formal contracts/agreements are in the process of execution.
2. Work executed and measured by the Company pending certification by the client.
3. Work executed but not measured/partly executed are accounted for at engineering estimated cost.
4. Extra and substituted items to the extent considered realizable.
5. Claims lodged against clients to the extent considered realizable.
6. Amount retained by the clients which is released after the commissioning of the project.

e) Income from interest is accounted for on time proportion basis taking into account amount outstanding and applicable rate of interest. Interest from customers under agreement to sell is accounted for on receipt basis.

f) Dividend income is recognised when right to receive is established.

g) Rent, Service Receipts are accounted for on accrual basis.

2. FIXED ASSETS

Tangible Assets:

Fixed Assets are stated at historical cost less accumulated depreciation and impairment loss, if any. Cost comprises purchase price, duties, levies and any directly attributable cost of bringing the assets to their working condition for its intended use. It excludes refundable taxes. Borrowing costs, if any relating to acquisition of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

Intangible Assets:

Intangible Assets are stated at their cost of acquisition less accumulated amortisation.

3. DEPRECIATION & AMORTISATION

a) Depreciation on Fixed Assets is calculated on Straight line method in accordance with the provisions of Schedule II of the Companies Act, 2013 keeping 5% of cost as residual value. The useful life of fixed assets as defined in the Part C of Schedule II of the Companies Act, 2013 has been taken for all tangible assets.

b) Fixed Assets costing upto ₹10,000/- each are fully depreciated in the year of its acquisition.

4. FOREIGN CURRENCY TRANSACTIONS

The financial statement of an integral operation is translated using following principles and procedures:

a) A foreign currency transaction is recorded, on initial recognition in reporting currency (i.e. ₹), by applying to foreign currency exchange rate at the date of transaction.

b) Monetary items denominated in a foreign currency are reported using exchange rate at reporting date.

c) Non-monetary items carried in term of historical cost denominated in foreign currency, are reported using exchange rate at the date of transaction.

d) Exchange differences arising on the settlement of monetary items or on reporting an enterprise's monetary items at rates different from those at which they were initially recorded during the period, or reported in previous financial statements, are recognized as income or as expenses in the period in which they arise.

e) Exchange differences arising on reporting of long term monetary assets at rates different from those at which they were initially reported during the period or previous periods in so far they relate to the acquisition of depreciable capital asset is added to or deducted from the cost of assets.

f) Non monetary foreign currency items are carried at cost.

5. VALUATION OF INVENTORIES

a) Direct Materials, Stores and Spare Parts, Finished Goods and Stock in Transit are valued at lower of cost or net realizable value. Cost is determined on weighted average cost method.

b) Land Bank is measured at actual cost of land including incidental expenses and directly attributable expenses till the execution of the project is actually started.

c) Work-in-progress includes unsold portion of Real Estate Projects. Net Increase/decrease in Work-in-Progress is accounted for in the Profit & Loss Account for the year. Valuation of work-in-progress including unsold portion of reality project is being done on basis of actual cost and overheads incurred which are directly attributable to project, till completion.

d) Consumables including Loose Tools, Scrap including empty containers & others Cantering, Shuttering and Scaffolding and Hostel Staff Camp Equipment, are valued on the basis of realizable value, based on the engineering estimate.

6. INVESTMENTS

a) Current Investments are valued at Lower of Cost or Net Realizable Value.

b) Long Term Investment are stated at cost. Provision for diminution in the value of long term investments is made only if, such decline is other than temporary in the opinion of the management.

7. EMPLOYEE BENEFITS

a) SHORT TERM BENEFITS

These are recognised as an expense at the undiscounted amount in the statement of profit and loss for the year in which the related services are rendered. These benefits include performance related pay and compensated absences.

b) LONG TERM BENEFITS

Defined Contribution Plan

Company's contribution paid/payable during the year to Provident Fund, EPS 1995 of EPFO and Company's Pension Scheme is recognised in the statement of profit and loss for the year in which the related services are rendered. The same is paid to a fund administered through separate trusts.

Defined Benefit Plan

Company's liability towards gratuity, leave benefits (including compensated absences), Post Retirement Medical Benefit and TA on Superannuation are determined by independent actuary, at the year end using the projected unit credit method. Actuarial gains or losses are recognised immediately in the statement of profit and loss. Liability for gratuity as per actuarial valuation is paid to a fund administered through a separate trust.

c) EMPLOYEE SEPARATION COSTS

Ex Gratia to employees who have opted for retirement under the voluntary retirement scheme of the Company is charged to the Statement of Profit and Loss in the year of acceptance of option by the management

8. PRIOR PERIOD EXPENDITURE/ INCOME

Expenditure / Income upto ₹ 1,00,000 in each case relating to prior period has been charged / accounted for to the respective head of accounts.

9. TAXES ON INCOME

Tax expense comprises both current and deferred tax. Current tax is determined on the basis of taxable income in accordance with the provisions of the Income Tax Act, 1961. Deferred tax liability /asset resulting from 'timing difference' between accounting income and taxable income, that is capable of reversal in subsequent accounting period is accounted for considering the tax rate & tax laws that have been enacted or substantively enacted as on the reporting date. Deferred tax asset is recognized and carried forward only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are reviewed at each reporting date for their realisability.

10. IMPAIRMENT OF ASSETS

Carrying amount of cash generating units is reviewed at each reporting date where there is any indication of impairment based on internal/ external indicators. An impairment loss is recognised in the statement of profit and loss where carrying amount exceeds recoverable amount of cash generating units. Impairment loss is reversed, if, there is change in recoverable amount and such loss either no longer exists or has decreased or indication on which impairment was recognised no longer exists.

11. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A provision is recognised when the company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle obligation and in respect of which a reliable estimate can be made. Provisions are determined based on management estimate required to settle the obligation on reporting date.

Contingent liabilities are disclosed on basis of judgment of management after a careful evaluation of facts and legal aspects of matter involved.

Contingent assets are neither recognized nor disclosed. However, when realization of income is virtually certain, related asset is recognized.

12. PROVISION FOR DOUBTFUL DEBTS/ LOANS AND ADVANCES

The amount of Trade Receivables / Loans and Advances in closed projects, pertaining to Government of India, its departments and Public Sector Enterprises are considered Good for realisation irrespective of the age of receivable/loans and advances. These debts are under constant persuasion for realisation till final settlement made with client or in case of dispute, verdict is passed by the arbitrator/court. Necessary provision against doubtful debts/loans and advances is made based on the previous experience of Management. Receivables/Advances are written-off as and when considered unrealisable.

13. UNADJUSTED CREDIT BALANCES WRITTEN BACK

Write back of unsettled credit balances is done on closure of the concerned project or earlier based on the previous experience of Management and actual facts of each case.

14. ARBITRATION AWARDS

Arbitration / Court's awards, to the extent not taken into accounts at the time of initiation, are accounted for after it becomes decree. Arbitration awards by Permanent Machinery of Arbitration, Govt. of India, are accounted for on finalization of award by the appellate authority.

Interest to / from in these cases are accounted for on actual payment /receipt basis.

15. LIQUIDATED DAMAGES

Liquidated Damages / Compensation for delay in respect of clients/ contractors, if any, are accounted for when matter is considered settled by management.

NOTE 2

(₹ in lakhs)

Share Capital	As at March 31, 2016		As at March 31, 2015	
	Number	Amount	Number	Amount
Authorised:				
Equity Shares of ₹ 10/- each	150,000,000	15,000.00	120,000,000	12,000.00
Issued ,Subscribed & Paid up				
Fully paid up Equity Shares of ₹10/- each	120,000,000	12,000.00	120,000,000	12,000.00
Total	120,000,000	12,000.00	120,000,000	12,000.00

NOTE 2A

(₹ in lakhs)

Share Capital	Equity Shares			
	As at March 31, 2016		As at March 31, 2015	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	120,000,000	12,000.00	120,000,000	12,000.00
Shares outstanding at the end of the year	120,000,000	12,000.00	120,000,000	12,000.00

NOTE 2B

The Company has only one class of equity shares and the shareholders of the company are entitled to receive dividends as and when declared by the company and enjoy proportionate voting rights in case any resolution is put to vote. Further, the shareholders have all such rights, as may be available to a shareholder of a listed public company, under the Companies Act, the terms of the listing agreements executed with the Stock Exchanges, and Memorandum of Association and Articles of Association of the Company.

NOTE 2C

Shareholders holding more than 5% of fully paid-up equity shares:

Name	As at March 31, 2016		As at March 31, 2015	
	No. of Shares	Percentage	No. of Shares	Percentage
The President of India	108,000,000	90	108,000,000	90

NOTE 2D

During the year 2011-12, 30000000 equity shares of ₹ 10/- each were issued as fully paid paid Bonus Shares with rights pari passu with existing equity shares.

NOTE 3

(₹ in lakhs)

Reserves & Surplus	As at March 31, 2016	As at March 31, 2015
a. General Reserve		
As per Last Balance sheet	38,340.05	32,896.06
(+) Current Year Transfer	6,175.94	5,546.07
(-) Depreciation charged during the year	-	(102.08)
Closing Balance	44,515.99	38,340.05
b. Statement of Profit & Loss		
As per Last Balance sheet	82,073.17	67,832.50
(+) Net Profit For the current year	30,879.71	27,730.35
(-) Proposed Dividend	12,000.00	6,600.00
(-) Dividend Distribution Tax	2,442.92	1,343.61
(-) Transfer to General Reserve	6,175.94	5,546.07
Closing Balance	92,334.02	82,073.17
Total	**136,850.01**	**120,413.22**

3A. Proposed Dividend ₹ 2.00 per share on face value of ₹ 2.00 per share* (Previous year ₹ 5.50 per share on face value of ₹ 10 per share)

3B. Proposed Dividend per share for the year is after considering sub division of the equity shares of the company to face value of ₹ 2.00 per share by shareholders of the company through postal ballot on 30th April, 2016.

3C. The company has provided Depreciation from retained earnings Nil (P.Y. ₹102.08 Lakhs) on account of change in Depreciation Policy in accordance with Companies Act 2013.

NOTE 4

(₹ in lakhs)

Long Term Provisions	As at March 31, 2016	As at March 31, 2015
Leave Encashment	4,162.66	4,399.73
Travelling Allowance on Superannuation	38.32	37.99
Post Retirement Medical Benefit	1,817.26	-
Other / Contingencies	57.47	57.47
Total	**6,075.71**	4,495.19

NOTE 5

(₹ in lakhs)

Trade Payables	As at March 31, 2016	As at March 31, 2015
Due to Micro, Small and Medium Enterprises	-	-
Due to others		
- Trade Payables for Material/Supplies	-	-
- Trade Payables for Works & Services	180,004.47	151,398.86
Total	**180,004.47**	151,398.86

5A In terms of Section 22 of the Micro, Small and Medium Enterprises Development Act 2006, the outstanding, interest due thereon, interest paid etc to these enterprises are required to be disclosed. However, these enterprises are required to be registered under the Act. In absence of information about registration of the enterprises under the above Act, the required information could not be furnished.

5B Trade Payable Includes ₹ 1514.81 Lakhs (Previous Year NIL) payable to Subsidiary Companies.

NOTE 6

(₹ in lakhs)

Other Current Liabilities	As at March 31, 2016	As at March 31, 2015
Taxes Payable	10,454.48	8,321.06
Earnest Money & Security Deposits	58,398.60	49,526.46
Advance from Clients	127,848.67	115,701.30
Other Payables	3,811.40	2,962.60
Unclaimed Dividend	6.62	3.11
Total	**200,519.77**	176,514.53

In respect of unclaimed dividend, no amount is due for credit to Investor Education and Protection Fund.

NOTE 7

(₹ in lakhs)

Short Term Provisions	As at March 31, 2016	As at March 31, 2015
Provision for employee benefits		
Gratuity	527.46	328.22
Leave Encashment	547.21	428.93
Travelling Allowance on Superannuation	4.19	3.17
Post Retirement Medical Benefit	19.11	-
Proposed Dividend on Equity Shares	12,000.00	6,600.00
Dividend Distribution Tax	2,442.92	1,343.61
Provision for Research & Development	345.92	309.63
Provision for CSR Activities	166.65	610.36
Total	**16,053.46**	9,623.92

NOTE 7A

Disclosure under Accounting Standard-29 on "Provisions, Contingent Liabilities and Contingent Assets":

Movement in Provisions (₹ in lakhs)

Particulars	2015-16				2014-15			
	Research & Development	CSR	Dividend	Dividend Distribution Tax	Research & Development	CSR	Dividend	Dividend Distribution Tax
Opening Balance	309.63	610.36	6,600.00	1,343.61	72.58	615.93	6,000.00	1,019.70
Add: Provision made during the year	277.30	-	12,000.00	2,442.92	247.14	429.87	6,600.00	1,343.61
Less: Paid during the year	(241.01)	(443.71)	(6,600.00)	(1,343.61)	(10.09)	(435.44)	(6,000.00)	(1,019.70)
Closing Balance	345.92	166.65	12,000.00	2,442.92	309.63	610.36	6,600.00	1,343.61

NOTE 7B

The company has adopted Accounting Standard-15 on Employee Benefits as under:

GRATUITY

The company has a defined benefit gratuity plan. Every employee who has rendered continuous service of five years or more is entitled to get gratuity on superannuation, resignation, termination, disablement or on death in accordance with Gratuity Act 1972.. The scheme is funded by the company and is managed by a separate trust formed during the financial year 2007-08. The liability for the same is recognised on the basis of actuarial valuation and accordingly transferred to Gratuity Trust. The provision for the year 2015-16 is ₹ 518.52 Lacs { Previous Year ₹ 328.22 Lacs }.

LEAVE ENCASHMENT

The company has a defined benefit plan for Earned Leave Encashment. Provision for Encashment of Earned Leave equivalent to maximum of 300 days (basic pay plus dearness allowance) is provided at the year end and charged to Statement of Profit & Loss. The liability for the year 2015-16 is accounted for on the basis of Actuarial Valuation. The cumulative liability for Earned Leave Encashment as on 31.03.2016 is ₹ 3662.99 lacs { Prevous Year ₹ 3904.60 Lacs }.

The company has a defined benefit plan for Sick Leave Encashment. The encashment of half pay leave on superannuation will be allowed in addition to encashment of earned leave subject to overall limit of 300 days. The cash equivalent payable for Sick leave would be equal to leave salary as admissible for half pay plus DA and to make up the shortfall in earned leave. No commutation of Sick leave shall be allowed for this purpose. The liability for the year 2015-16 is accounted for on the basis of Actuarial Valuation. The cumulative liability for Sick Leave Encashment as on 31.03.2016 is ₹1046.87 lacs { Prevous Year ₹ 924.06 Lacs }.

TRAVELLING ALLOWANCE ON SUPERANNUATION

The cumulative liability for Travelling Allowance to be paid to the employees on superannuation (exit) as on 31.03.2016 is ₹42.51 lacs { Prevous Year ₹ 41.16 Lacs } based on actuarial valuation.

POST RETIREMENT MEDICAL BENEFIT PLAN

The Company is having a defined benefit plan for Post Retirement Medical Benefits payable to the employees and the retirees of the company. The company has recognised the Post Retirement Medical Benefits from the year 2015-16 on the basis of actuarial valuation and created a corpus of ₹1836.37 lacs during the year.

PENSION

The company has implemented pension scheme through NBCC Employees Defined Contribution Superannuation Pension trust under IDA pattern for those employees who have completed 15 years of service in the CPSE and on the regular rolls of the company as on 26.11.2008. The scheme is managed by a seperate Trust formed in the year 2012-13 for the purpose. The contribution for pension amounting to ₹757.32 lacs { Previous Year ₹711.06 Lacs } has been paid during the year 2015-16.

Other disclosures as required under Accounting Standard - 15 on "Employees Benefits", in respect of defined benefit obligation are as under:

a) Principal Actuarial assumption at the Balance Sheet date (expressed as weighted averages)

(₹ in lakhs)

Particulars	Year	Gratuity	Leave Encashment	Sick leave	Travelling Allowance	Post Retirement Medical Benefit
Discounting Rate (%)	2015-16	8.00	8.00	8.00	8.00	8.00
	2014-15	8.00	8.00	8.00	8.00	-
Future salary Increase (%)	2015-16	5.50	5.50	5.50	5.50	-
	2014-15	5.50	5.50	5.50	5.50	-
Expected Rate of return on plan assets (%)	2015-16	8.69	-	-	-	-
	2014-15	8.46	-	-	-	-

b) Demographic Assumption

(₹ in lakhs)

Particulars	Year	Gratuity	Leave Encashment	Sick leave	Travelling Allowance	Post Retirement Medical Benefit
Retirement Age (Years)	2015-16	60	60	60	60	60
	2014-15	60	60	60	60	-
Mortality Table	2015-16	IALM 2006-08				
	2014-15					
Ages		Withdrawal Rate (%)	Withdrawal Rate (%)	Withdrawal Rate (%)	Withdrawal Rate (%)	Withdrawal Rate (%)
Upto 30 Years	2015-16	3.00	3.00	3.00	3.00	3.00
	2014-15	3.00	3.00	3.00	3.00	-
From 31 to 44 Years	2015-16	2.00	2.00	2.00	2.00	2.00
	2014-15	2.00	2.00	2.00	2.00	-
Above 44 years	2015-16	1.00	1.00	1.00	1.00	1.00
	2014-15	1.00	1.00	1.00	1.00	-

Changes in the present value of obligations

(₹ in lakhs)

Particulars	Year	Gratuity	Leave Encashment	Sick Leave	Travelling Allowance
Present value of obligation as at the beginning of the period	2015-16	9,610.46	3,904.60	924.06	41.16
	2014-15	9,490.53	5,301.34	531.97	40.50
Acquisition adjustment	2015-16	10.64	24.34	-	-
	2014-15	-	-	-	-
Interest Cost	2015-16	768.84	312.37	73.92	3.29
	2014-15	806.69	450.61	45.22	3.44
Past Service Cost	2015-16	-	-	-	-
	2014-15	-	-	-	-
Current service cost	2015-16	390.44	196.54	48.20	1.59
	2014-15	367.54	185.81	40.71	1.55
Curtailment cost / (Credit)	2015-16	-	-	-	-
	2014-15	-	-	-	-
Settlement cost / (Credit)	2015-16	-	-	-	-
	2014-15	-	-	-	-
Benefits paid	2015-16	(902.70)	(1,382.03)	(138.80)	(1.18)
	2014-15	(954.93)	(2,499.79)	(86.18)	(0.55)
Actuarial (gain) / Loss on obligation	2015-16	180.38	607.17	139.49	(2.34)
	2014-15	(99.38)	466.64	392.34	(3.78)
Present value of obligation as at the end of period	2015-16	10,058.06	3,662.99	1,046.87	42.51
	2014-15	9,610.46	3,904.61	924.06	41.16

Changes in the Fair Value of Plan Assets

(₹ in lakhs)

Particulars	Year	Gratuity	Leave Encashment	Sick Leave	Travelling Allowance
Fair Value of plan assets at the beginning of the period	2015-16	9,342.23	-	-	-
	2014-15	8,733.18	-	-	-
Acquisition adjustment	2015-16	-	-	-	-
	2014-15	-	-	-	-
Expected return on plan assets	2015-16	790.35	-	-	-
	2014-15	738.83	-	-	-
Contributions	2015-16	269.93	-	-	-
	2014-15	817.35	-	-	-
Benefits paid	2015-16	(902.70)	-	-	-
	2014-15	(954.93)	-	-	-
Actuarial gain / (Loss) on plan assets	2015-16	30.79	-	-	-
	2014-15	7.81	-	-	-
Fair value of plan assets at the end of the period	2015-16	9,530.59	-	-	-
	2014-15	9,342.23	-	-	-

Fair Value of Plan Assets

(₹ in lakhs)

Particulars	Year	Gratuity	Leave Encashment	Sick Leave	Travelling Allowance
Fair Value of plan assets at the beginning of the period	2015-16	9,342.23	-	-	-
	2014-15	8,733.18	-	-	-
Acquisition adjustment	2015-16	-	-	-	-
	2014-15	-	-	-	-
Actual return on plan assets	2015-16	821.14	-	-	-
	2014-15	746.64	-	-	-
Contributions	2015-16	269.93	-	-	-
	2014-15	817.35	-	-	-
Benefits paid	2015-16	(902.70)	-	-	-
	2014-15	(954.93)	-	-	-
Fair value of plan assets at the end of period	2015-16	9,530.59	-	-	-
	2014-15	9,342.23	-	-	-
Funded status	2015-16	(527.46)	(3,662.99)	(1,046.87)	(42.51)
	2014-15	(268.23)	(3,904.60)	(924.06)	(41.16)
Excess of actual over estimated return on plan assets	2015-16	30.79	-	-	-
	2014-15	7.81	-	-	-

Actuarial gain / loss recognized

(₹ in lakhs)

Particulars	Year	Gratuity	Leave Encashment	Sick Leave	Travelling Allowance
Actuarial gain /(loss) for the period obligation	2015-16	(180.38)	(607.17)	(139.49)	2.34
	2014-15	99.38	(466.64)	(392.34)	3.78
Actuarial (gain) / loss for the period plan assets	2015-16	(30.79)	-	-	-
	2014-15	(7.81)	-	-	-
Total (gain) / loss for the period - plan assets	2015-16	149.60	607.17	139.49	(2.34)
	2014-15	(107.18)	466.64	392.34	(3.78)
Actuarial (gain) / loss recognized in the period	2015-16	149.60	607.17	139.49	(2.34)
	2014-15	(107.18)	466.64	392.34	(3.78)
Unrecognized actuarial (gains) losses at the end of the period	2015-16	-	-	-	-
	2014-15	-	-	-	-

The amounts to be recognized in balance sheet and related analysis

(₹ in lakhs)

Particulars	Year	Gratuity	Leave Encashment	Sick Leave	Travelling Allowance
Present value of obligation as at the end of the period	2015-16	10,058.06	3,662.99	1,046.87	42.51
	2014-15	9,610.47	3,904.61	924.06	41.16
Fair value of plan assets as at the end of the period	2015-16	9,530.59	-	-	-
	2014-15	9,342.23	-	-	-
Funded status / Difference	2015-16	(527.46)	(3,662.99)	(1,046.87)	(42.51)
	2014-15	(268.23)	(3,904.61)	(924.06)	(41.16)
Excess of actual over estimated	2015-16	30.79			
	2014-15	7.81	-	-	-
Un recognized actuarial (gains) / losses	2015-16	-	-	-	-
	2014-15	-	-	-	-
Net asset / (liability) recognized in balance sheet	2015-16	(527.46)	(3,662.99)	(1,046.87)	(42.51)
	2014-15	(268.23)	(3,904.61)	(924.06)	(41.16)

Expenses recognized in the statement of Profit & Loss

(₹ in lakhs)

Particulars	Year	Gratuity	Leave Encashment	Sick Leave	Travelling Allowance
Current service cost	2015-16	390.44	196.54	48.20	1.59
	2014-15	367.54	185.81	40.71	1.54
Past service cost	2015-16	-	-	-	-
	2014-15	-	-	-	-
Interest cost	2015-16	768.84	312.37	73.92	3.29
	2014-15	806.70	450.60	45.22	3.44
Expected return on plan assets	2015-16	(790.35)			
	2014-15	(738.83)	-	-	-
Curtailment cost / (Credit)	2015-16	-	-	-	-
	2014-15	-	-	-	-
Settlement cost / (Credit)	2015-16	-	-	-	-
	2014-15	-	-	-	-
Net actuarial (gain) / loss recognized in the period	2015-16	149.60	607.17	139.49	(2.34)
	2014-15	(107.18)	466.64	392.34	(3.78)
Expenses recognized in the statement of Profit & Loss	2015-16	518.52	1,116.08	261.61	2.54
	2014-15	328.22	1,103.06	478.27	1.21

Reconciliation statement of expense in the statement of Profit and Loss

(₹ in lakhs)

Particulars	Year	Gratuity	Leave Encashment	Sick Leave	Travelling Allowance
Present value of obligation as at the end of period	2015-16	10,058.06	3,662.99	1,046.87	42.51
	2014-15	9,610.46	3,904.61	924.06	41.16
Present value of obligation as at the beginning of the period	2015-16	9,610.46	3,904.60	924.06	41.15
	2014-15	9,490.53	5,301.34	531.97	40.50
Benefits paid	2015-16	902.70	1,382.03	138.80	1.18
	2014-15	954.93	2,499.80	86.18	0.55
Actual return on plan assets	2015-16	(821.14)	-	-	-
	2014-15	(746.64)	-	-	-
Acquisition adjustment	2015-16	10.63	24.34	-	-
	2014-15	-	-	-	-
Expenses recognized in the statement of profit & losses	2015-16	518.52	1,116.08	261.61	2.54
	2014-15	328.22	1,103.06	478.27	1.21

Amount for the current period

(₹ in lakhs)

Particulars	Year	Gratuity	Leave Encashment	Sick Leave	Travelling Allowance
Present value of obligation as at the end of period	2015-16	10,058.06	3,662.99	1,046.87	42.51
	2014-15	9,610.46	3,904.61	924.06	41.16
Fair value of plan assets at the end of the period	2015-16	9,530.59	-	-	-
	2014-15	9,342.23	-	-	-
Surplus / (Deficit)	2015-16	(527.46)	(3,662.99)	(1,046.87)	(42.51)
	2014-15	(268.23)	(3,904.61)	(924.06)	(41.16)
Experience adjustment on plan Liabilities (loss) / gain	2015-16	(180.38)	(607.17)	(139.49)	2.34
	2014-15	93.85	(466.64)	(392.34)	3.76
Experience adjustment on plan Assets (loss) / gain	2015-16	30.79	-	-	-
	2014-15	(36.73)	-	-	-

Movement in the liability recognized in the Balance Sheet

(₹ in lakhs)

Particulars	Year	Gratuity	Leave Encashment	Sick Leave	Travelling Allowance
Opening net liability	2015-16	9,610.46	3,904.60	924.06	41.15
	2014-15	9,490.53	5,301.34	531.97	40.50
Expenses as above	2015-16	518.52	1,116.08	261.61	2.53
	2014-15	328.22	1,103.06	478.27	1.21
Benefits paid	2015-16	(902.70)	(1,382.03)	(138.80)	(1.18)
	2014-15	(954.93)	(2,499.80)	(86.18)	(0.55)
Actual return on plan assets	2015-16	821.14	-	-	-
	2014-15	746.64	-	-	-
Acquisition adjustment	2015-16	-	24.34	-	-
	2014-15	-	-	-	-
Closing net Liability	2015-16	10,058.06	3,662.99	1,046.87	42.51
	2014-15	9,610.46	3,904.60	924.06	41.16

Major categories of plan assets (As percentage of total plan assets on opening and closing date). Required when maintaining trust fund.

Particulars	31.03.2016	31.03.2015
Fund managed by insurer	100.00%	100.00%
Govt. of India securities	-	-
State Govt. securities	-	-
High quality corporate bonds	-	-
Other Investment	-	-
Total	100.00%	100.00%

A) Assets / Liabilities :-

(₹ in lakhs)

Particulars	Year	Gratuity	Leave Encashment	Sick leave	Travelling Allowance
Projected Benefit Obligation (PBO)	2015-16	10,058.06	3,662.99	1,046.87	42.51
	2014-15	9,610.46	3,904.60	924.06	41.16
Plan Assets	2015-16	9,530.59	-	-	-
	2014-15	9,342.23	-	-	-
Net Assets / (Liability)	2015-16	(527.46)	(3,662.99)	(1,046.87)	(42.51)
	2014-15	(268.23)	(3,904.60)	(924.06)	(41.16)

B) Experience on actuarial Gain / (Loss) for PBO and Plan Assets

(₹ in lakhs)

Particulars	Year	Gratuity	Leave Encashment	Sick leave
On Plan PBO	2015-16	(180.38)	(607.17)	(139.49)
	2014-15	93.85	(466.64)	(392.34)
On Plan Assets	2015-16	30.79	-	-
	2014-15	(36.73)	-	-

Enterprise best estimate of contribution during next year pertaining to gratuity, leave encashment, sick leave and Travelling Allowance is ₹ 230.69 lakhs, ₹296.12 lakhs, ₹ 97.98 lakhs and ₹ 4.03 lakhs respectiely.

Summary of membership data

Particulars	31.03.2016	31.03.2015
Number of employees	1997	2047
Total Monthly Salary (₹ in Lakhs)	957.57	873.39
Total Monthly Salary for leave availment (₹ in Lakhs)	1915.14	1746.77
Total Monthly Salary Travelling Allowance (₹ in Lakhs)	71.67	69.19
Average Past Service (Years)	24.01	24.26
Average Age (Years)	49.86	49.96
Average remaining working life (Years)	10.14	10.04

C) Acturial assumptions :-

The principal assumptions are the discount rate of 8.0% and salary growth rate of 5.5%. The discount rate is generally based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities & the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis.

NOTE 8

(₹ in lakhs)

	FIXED ASSETS	Gross Block (At Cost)				Accumulated Depreciation				Net Block	
		As at 1st April 2015	Additions	Disposals	As at 31 March 2016	As at 1 April 2015	charged for the Year	On disposals	As at 31 March 2016	Balance as at 31 March 2016	Balance as at 31 March 2015
		1	2	3	4	5	6	7	8	13	14
a	**Tangible Assets (Not Under Lease)**										
	Land & Buildings	1,452.29	745.03	-	**2,197.32**	152.07	23.34	-	**175.41**	**2,021.90**	1,300.22
	Plant and Equipment	785.48	29.80	20.78	**794.50**	444.26	72.29	19.74	**496.81**	**297.69**	341.22
	Furniture and Fixtures	158.42	-	-	**158.42**	130.46	3.95	-	**134.41**	**24.01**	27.96
	Vehicles	151.72	11.96	-	**163.68**	116.01	7.87	-	**123.88**	**39.80**	35.71
	Office equipment	733.52	161.50	0.48	**894.54**	540.89	84.54	0.46	**624.97**	**269.57**	192.63
	Others (Office Furniture)	195.30	15.72	-	**211.02**	144.22	23.90	-	**168.12**	**42.90**	51.08
	Temporary Hutment	4.18	49.65	-	**53.83**	4.18	7.09	-	**11.27**	**42.56**	-
	Total (i)	3,480.91	1,013.66	21.26	4,473.31	1,532.09	222.98	20.20	1,734.87	2,738.43	1,948.82
b	**Tangible Assets (Under Perpetual Lease)**										
	Land*	673.31	**2788.04	-	**3,461.35**	-	-	-	**-**	**3,461.35**	673.31
	Total (ii)	673.31	2,788.04		**3,461.35**	-	-	-	**-**	**3,461.35**	673.31
	TOTAL (i+ii)	4,154.22	3,801.70	21.26	**7,934.66**	1,532.09	222.98	20.20	**1,734.87**	**6,199.78**	2,622.13
	Previous Year	3,544.15	709.11	99.04	4,154.22	1,289.71	336.19	93.81	1,532.09	2,622.13	2,254.46

1* No provision for depreciation has been made on land acquired under Perpetual Lease.

2** Additions in Land amounting to ₹ 2788.04 represents transfer from Land Bank of Real Estate Inventories.

3 Lease / Title Deeds for the following Land and Buildings are pending for execution in the name of Company.

(₹ in lakhs)

	Particular	As at 31.03.2016	As at 31.03.2015
(i)	Land at Lodhi Road, New Delhi *	**8.62**	8.62
(ii)	Land at MBP, Mehrauli Road, Ghitorni, New Delhi.	**195.77**	195.77
(iii)	Land at Golf Link, New Delhi	**157.97**	157.97
(iv)	Land at Raipur	**327.27**	310.95
(v)	Land at Faridabad	**1,139.00**	-
(vi)	Office Building at Arun Chambers, Mumbai	**5.49**	5.49
(vii)	Office Building at Assam	**363.70**	308.02

*The main lease is in favour of Bharat Heavy Electricals Limited and a separate agreement for entitlement of ownership has been made in favour of the company.

The above figures represent the land cost including provision for stamp duties payable on execution of lease / title deeds have been made in respect of (i), (iii) and (vi).

NOTE 9

(₹ in lakhs)

Non Current Investments	As at March 31, 2016	As at March 31, 2015
Trade Investments - Unquoted		
Investment in Subsidiary Companies	592.04	200.00
Investment in Joint Ventures	1,701.53	1,501.53
Less: Provision for diminution in the value of Investment	3.40	3.40
Total	**2,290.17**	1,698.13

1200 equity shares in subsidiary companies are held in the name of nominees of the company.

2 equity shares in Joint Venture Company are held in the name of nominees of the company.

NOTE 9A

Details of investment in subsidiary companies

(₹ in lakhs)

S. No	Particulars	Share of Profit (%)		Amount (₹)		Basis of Valuation
		31.03.16	31.03.15	31.03.16	31.03.15	
(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Investment in Company					
1	NBCC Services Limited - 20,00,000 equity shares of	100.00%	100.00%	200.00	200.00	Cost
	₹ 10 each ,fully paid up					
2	NBCC Engineering & Consultancy Limited - 10,00,000 equity shares of	100.00%	-	100.00	-	Cost
	₹ 10 each ,fully paid up					
3	NBCC GULF L.L.C - 175000 equity shares of	70.00%	-	292.04	-	Cost
	1 Omani Rial each ,fully paid up					
	Total			**592.04**	**200.00**	

NOTE 9B

Detail of Trade Investments in Joint Ventures

(₹ in lakhs)

S.No	Particulars	Share of Profit (%)		Amount (₹)		Basis of Valuation
		31.03.16	31.03.15	31.03.16	31.03.15	
(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Investment in Association of Persons					
1	NBCC-R. K. Millen	50.00%	50.00%	1,113.36	1,113.36	Cost
2	NBCC-MHG	50.00%	50.00%	332.62	332.62	Cost
3	NBCC-AB	50.00%	50.00%	52.15	52.15	Cost
	Investment in Company					
1	Real Estate Development & Construction Corporation of Rajasthan Limited - 2000000 equity shares of ₹ 10 each, fully paid up	50.00%	0.00%	200.00	-	Cost
2	Jamal NBCC International (PTY) Limited	49.00%	49.00%	3.40	3.40	Cost
	Less: Provision for diminution in the value of Investment Jamal NBCC International (PTY) Limited			(3.40)	(3.40)	
	Total			**1,698.13**	1,498.13	

NOTE 10

(₹ in lakhs)

DEFERRED TAX ASSETS (Net)	As at March 31, 2016		As at March 31, 2015	
Deferred Tax Assets				
Arising on account of timing difference in				
Provision for Employee Benefits				
Leave Encashment	1,629.99		1,671.10	
Travelling Allowance on Superannuation	14.71		14.24	
Post Retirement Medical benefit	635.53		-	
Provision for Doubtful Debts & Advance etc.	728.70		141.55	
Amount paid under Voluntary Retirement Scheme	260.63		248.77	
Provision for Research & Development	119.72	3,389.28	107.16	2,182.82
Deferred Tax Liabilities				
Arising on account of timing difference in				
Depreciation	(241.52)	(241.52)	(231.42)	(231.42)
Total		**3,147.76**		1,951.40

NOTE 11

(₹ in lakhs)

Long Term Loans and Advances	As at March 31, 2016	As at March 31, 2015
Security Deposits	5,221.59	4,060.89
Capital Advance	1,422.55	-
Total	**6,644.14**	4,060.89

NOTE 12

(₹ in lakhs)

Current Investments	As at March 31, 2016	As at March 31, 2015
Others - Unquoted		
Mutual Funds		
Investment in Liquid Fund Cash Plan	20,789.22	13,486.71
Total	**20,789.22**	13,486.71

NOTE 12 A

(₹ in lakhs)

Details of Current Investments	Face Value	No. Of Units		Amount	
		31.03.2016	31.03.2015	31.03.2016	31.03.2015
Others - Unquoted					
Mutual Funds					
UTI Liquid Cash- Institutional Plan-Daily Dividend-Reinvestment, Fully Paid	N.A.	196,322.18	-	2,001.40	-
IDBI Liquid Fund - Daily Dividend - Reinvestment, Fully Paid	N.A.	-	151,235.51	-	1,514.00
SBI Premier Liquid Fund - Direct Plan - Daily Dividend, Fully Paid	N.A.	1,141,290.97	598,271.44	11,450.00	6,002.16
Canara Robeco Liquid Fund Direct Plan - Daily Dividend Reinvestment, Fully Paid	N.A.	729,767.85	593,789.23	7,337.82	5,970.55
Total				**20,789.22**	13,486.71

NOTE 13

(₹ in lakhs)

Inventories	As at March 31, 2016		As at March 31, 2015	
Raw Materials and components		166.75		330.92
Land Bank		65,513.61		68,382.12
Work-in-progress				
(i) Construction Work in Progress	65,366.89		29,610.40	
(ii) Completed Projects *	11,031.35	76,398.24	16,743.91	46,354.31
Stores and spares		7.27		8.44
Loose Tools		65.85		74.70
Scrap		27.37		31.43
Centering, Shuttering and Scaffolding		266.74		282.37
Hostel Staff Camp Equipments		0.82		0.85
Finished Goods		18.77		19.09
Total		**142,465.42**		115,484.23

* Work in Progress includes ₹ 916.96 Lakhs (Previous Year ₹ 916.96 Lakhs) as Company's share in a Jointly developed project.

NOTE 14

(₹ in lakhs)

Trade Receivables	As at March 31, 2016		As at March 31, 2015	
Secured	-	-	-	-
Unsecured:				
Outstanding for a period exceeding six months from the date they were due for payment :				
- Considered good	69,086.08		60,303.72	
- Considered doubtful	443.81	69,529.89	409.01	60,712.73
Other Trade recievables:				
- Considered good	131,726.87		110,126.91	
- Considered doubtful	-	131,726.87	-	110,126.91
Less: Provision for doubtful debts		443.81		409.01
Less: Material Account		18.95		18.95
Total		**200,794.00**		170,411.68

14A. Trade Receivables includes outstanding dues from Govrnment Department /Public Sector Undertakings and other departments in respect of closed projects amounting to ₹ 4768.07 Lakhs (Previous year ₹ 6025.07 Lakhs which

are outstanding for more than three years. Out of this sum, an amount of ₹ 2647.20 Lakhs (Previous Year ₹ 3399.00 Lakhs) is pending in arbitration/ court cases. No provision has been considered against these amounts as the same are considered good for recovery.

14B. Trade Receivables includes ₹ 42824.98 lakhs recoverable from Employee State Insurance Corporation (ESIC), Government of India for works executed for them which are considered good for recovery.

NOTE 15

(₹ in lakhs)

Cash and Bank Balances	As at March 31, 2016	As at March 31, 2015
Cash and cash equivalents		
Balances with Banks	15,583.80	22,242.38
Cash in hand	0.24	0.73
Remittances in Transit	424.26	1,343.89
Stamps in Hand	-	0.02
Cheques in Hand	-	5.46
Bank deposits upto 3 months Original Maturity	56,010.27	43,116.39
Other Bank Balances		
Flexi Deposit having Original Maturity more than 3 months.	16,673.81	-
Bank deposits more than 3 months and upto 12 months Maturity	24,659.20	39,237.44
Total	**113,351.58**	105,946.31
Balances with Banks in Unpaid Dividend Account	6.62	3.11
Fixed Deposits with Banks under Lien with Banks	35.00	35.00

NOTE 16

(₹ in lakhs)

Short Term Loans and Advances	As at March 31, 2016		As at March 31, 2015	
Advance Income Tax				
Unsecured, considered good				
F.Y. 2006-07	2,233.68		2,159.84	
F.Y. 2008-09	33.60		33.60	
F.Y 2012-13	1,408.03		10,805.06	
F.Y 2013-14	10,089.89		10,001.42	
F.Y 2014-15	11,107.95		9,514.11	
F.Y 2015-16	13,535.47		-	
		38,408.62		32,514.03
Less: Provision for Taxation				
F.Y. 2012-13	-		9,465.00	
F.Y 2013-14	10,026.74		10,026.74	
F.Y 2014-15	10,986.94		10,986.94	
F.Y 2015-16	13,938.00	34,951.68	-	30,478.68
		3,456.94		2,035.35
Advance Fringe Benefit Tax				
Unsecured, considered good		6.86		6.86
Advances to PRWs, Suppliers, Staff & Others				
Secured Considered Good	38,361.30		43,824.74	
Unsecured Considered Good *	3,237.86		2,603.76	
Doubtful	1,661.76		245.05	
Less: Provision	1,661.76	41,599.16	245.05	46,428.50
Earnest Money & Security Deposits		5,805.92		6,723.12
Claim Recoverable from Govt. Authorities		3,953.07		1,805.15
Prepaid Expenses		290.69		168.14
Total		**55,112.64**		**57,167.12**

*Includes ₹ 48.74 Lakhs (Previous Year Nil) receivable from subsidiary companies.

16A. Advances to PRWs, Suppliers, Staff & Others includes outstanding advance of ₹ 1300.00 Lakhs (Previous Year ₹ 1300.00 Lakhs) recoverable from Indian Drugs & Pharmaceuticals Limited (IDPL). M/s IDPL has been declared sick by Board for Industrial & Financial Reconstruction (BIFR). The company's claim has been admitted by IDPL during BIFR proceedings and is pending before the Government for cabinet approval.

In view of above the company considers advance of ₹ 1300.00 Lakhs recoverable from IDPL is good for recovery and no provision is required in respect of such advance.

16B Vide Finance Bill, 2016, Service Tax on certain projects of the company has been withdrawn with effect from April 1st, 2015. Refund shall be made of all such Service Tax which has been collected but which would not have been so collected because of this amendment. No effect has been given in accounts due to this amendment in Finance Bill since relevant rules for giving effect to these amendments are yet to be notified. The company expects this will have no effect on profit for the year.

NOTE 17

(₹ in lakhs)

Other Current Assets	As at March 31, 2016	As at March 31, 2015
Unsecured, Considered Good		
Interest Accrued on Fixed Deposits	708.71	1,617.12
Total	**708.71**	**1,617.12**

NOTE 18

(₹ in lakhs)

Revenue from Operations	For the year ended on March 31, 2016	For the year ended on March 31, 2015
Value of Services		
Value of Work Done	574,923.42	436,097.16
Total	**574,923.42**	436,097.16

NOTE 18A

(₹ in lakhs)

Gross income derived from services as under:	For the year ended on March 31, 2016	For the year ended on March 31, 2015
Project Management Consultancy	516,757.76	391,717.63
Real Estate	27,399.79	23,677.00
Engineering,Procurement & Construction	30,765.87	20,702.53
Total	**574,923.42**	436,097.16

Income includes VAT & Service Tax, wherever prices are inclusive of taxes.

NOTE 18B

(₹ in lakhs)

Disclosure in pursuant to clause 9.2 of G.N (A) 23 issued by The Institute of Chartered Accountants of India on Accounting for Real Estate Transactions	For the year ended on March 31, 2016	For the year ended on March 31, 2015
a. Aggregate amount of costs incurred to date	31,404.82	28,772.23
b. Aggregate amount of profit recognised to date	17,625.91	27,252.05
c. Amount of Advances received	35.02	45.21
d. Amount of Work in Progress and the value of Inventories	31,345.23	38,381.65
e. Excess of revenue recognised over actual bills raised (unbilled revenue).	6,851.87	5,537.88

NOTE 19

(₹ in lakhs)

Other Operating Revenues	For the year ended on March 31, 2016	For the year ended on March 31, 2015
Miscellenous Receipts	1,675.00	1623.02
Unadjusted Credit Balances Written Back	6,111.90	2311.14
Provisions Written Back - Trade Receivables	-	179.57
Total	**7,786.90**	4,113.73

NOTE 20

(₹ in lakhs)

Other Income	For the year ended on March 31, 2016		For the year ended on March 31, 2015	
Interest Income				
(i) From Banks	6,309.41		7,821.56	
(ii) From Contractors	5,210.07		5,271.69	
(iii) From Staff	0.07		0.05	
(iv) Others	175.61	11,695.16	87.20	13,180.50
Rent		537.33		388.56
Dividend on Liquid Cash Plan		527.16		1,068.40
Net gain/Loss on sale of Assets		3.53		20.84
Share of Profit from Joint Venture		141.50		-
Total		**12,904.68**		14,658.30

NOTE 21

(₹ in lakhs)

Land Purchased & Materials Consumed	For the year ended on March 31, 2016		For the year ended on March 31, 2015	
Land Purchased for Real Estate Projects		20,872.39		13,456.27
Material Cost				
Inventory at the beginning of the year	362.36		504.81	
Add: Purchases	2,346.97		4,595.18	
Less: Inventory at the end of the year	199.36		362.36	
Less: Transfers, Returns & sales	121.01		235.42	
Add: Carriage & Freight Inward	2.02	2,390.98	4.38	4,506.59
Total		**23,263.37**		17,962.86

NOTE 21A

(₹ in lakhs)

Particulars	For the year ended on March 31, 2016		For the year ended on March 31, 2015	
	Amount	%	Amount	%
Value of Imported and Indigenous material consumed:				
(i) Indigenous- Materials	2,390.98	100.00	4,506.59	100.00
(ii) Imported- Materials	-	-	-	-
Total	**2,390.98**	**100.00**	4,506.59	100.00
CIF Value of imports during the year				
(i) Materials	-	-	-	
(ii) Stores	-	-	-	
Expenditure in Foreign currency				
(i) Travelling	32.71		35.81	
Earnings in Foreign Currency	-		-	

NOTE 22

(₹ in lakhs)

Change in Inventories of Real Estate Projects	For the year ended on March 31, 2016	For the year ended on March 31, 2015
(Increase) / Decrease in Inventory		
Land Bank		
Opening Balance	68,382.12	53,491.48
Adjustments/ Transfers during the year	(2,489.01)	-
Closing Balance	65,513.61	68,382.12
(Increase) / Decrease in Land Bank (A)	**379.50**	**(14,890.64)**
Work In Progress		
Opening Balance	46,354.31	46,167.62
Adjustments during the year	(339.88)	-
Closing Balance	76,398.24	46,354.31
(Increase) / Decrease in WIP (B)	**(30,383.81)**	**(186.69)**
Net (Increase) / Decrease in Inventories/ Work in Progress(A+B)	**(30,004.31)**	**(15,077.33)**

The Company has changed its accounting policy regarding the presentation of the inventories of Real Estate Projects during the year. Only net (increase)/ decrease in Inventories of Real Estate Projects is accounted for in Profit & Loss Account for the year. This has no impact on the profit for the year.

NOTE 23

(₹ in lakhs)

Work and Consultancy Expenses	For the year ended on March 31, 2016	For the year ended on March 31, 2015
Work Expenses (without material)	5,695.75	8,534.52
Work Expenses (with material)	516,521.82	372,245.34
Consultancy	2,638.83	2,704.42
Total	**524,856.40**	383,484.28

NOTE 24

(₹ in lakhs)

Employee Benefits Expense	For the year ended on March 31, 2016	For the year ended on March 31, 2015
Salaries and incentives	15,742.26	14,995.43
Contributions to Provident and other fund	1,393.51	1,269.57
Contribution for Pension	757.32	711.06
Gratuity fund contributions	518.52	328.22
Post Retirement Medical Benefit	1,824.86	-
Leave Encashment	1,377.70	1,581.33
Travelling Allowance-Superannuation	2.54	1.25
Staff welfare expenses	608.91	627.28
Total	**22,225.62**	19,514.14

The remuneration of Key Managerial Personnals including Chairman-cum-Managing Director, Functional Directors and Company Secretory included in various schedules to Statement of Profit & Loss is as under:-

(₹ in lakhs)

Particulars	For the year ended on March 31, 2016	For the year ended on March 31, 2015
Salary	196.15	141.72
Provident Fund Contribution	10.25	7.23
Provision for Retirement Benefits (On Actuarial Basis)	19.81	12.39
Total	**226.21**	161.34

NOTE 25

(₹ in lakhs)

Finance Costs	For the year ended on March 31, 2016	For the year ended on March 31, 2015
Interest Others (On Advances from clients /Arbitration / Court Awards)	3,676.51	4,024.55
Total	**3,676.51**	4,024.55

NOTE 26

(₹ in lakhs)

Other Expenses	For the year ended on March 31, 2016	For the year ended on March 31, 2015
Insurance of work	25.12	50.12
Water. Electricity & Allied charges	335.24	157.61
Rent	176.35	100.69
Travelling & Conveyance	618.02	541.66
Entertainment	36.10	24.06
Auditor's Remuneration	39.64	20.00
Internal Audit Expenses	15.79	12.82
Carriage & Freight (General)	16.58	19.47
Legal & Professional Charges	297.28	233.21
Postage, Telegram, Telephone & Telex	105.28	148.02
Printing & Stationery	199.46	96.71
Tender & Survey Expenses	22.03	12.75
Advertisement	555.36	747.36
Conference & Management Development Expenses	500.16	447.13
Wealth Tax	-	6.24
Value Added Tax	297.28	572.39
Bank charges & Guarantee Commission	131.37	110.00
Running Expenses of Plant & Machinery/ Vehicles	56.35	61.49
Repairs & Maintenance		
(i) Plant & Machinery/Vehicles	41.63	57.19
(ii) Buildings	315.56	187.13
(iii) Others	61.92	63.69
Other Consumables:		
(i) CSS	22.36	25.52
(ii) Loose Tools	8.84	14.79
(iii) Laboratory Equipments	0.43	0.38
(iv) Hostel/ Staff Equipment	0.03	0.03
Rates & Taxes	626.60	198.95
Insurance	7.12	6.90
Hire Charges	108.94	124.11
Miscellaneous. Expenses	364.63	379.19
Exchange Loss	12.52	40.86
CSR Expenditure	426.83	-
Director's Sitting Fee	-	22.05
Provision for CSR Expenditure	-	429.87
Provision for Research & Development	277.30	247.14
Provision for Trade Receivables	-	34.79
Provision for Loans & Advances	1,416.73	
Total	**7,118.85**	5,194.32

NOTE 26A

(₹ in lakhs)

Payment to Auditors	For the year ended on March 31, 2016	For the year ended on March 31, 2015
Audit fee	20.00	10.00
Tax Audit	5.00	4.00
Quarterly Limited Review	6.00	6.00
Certification	4.60	-
Reimbursement of Expenses	2.69	1.97
Service Tax paid on Above	1.35	-
Total	**39.64**	21.97

Payment to Auditors includes ₹ 2.50 Lakhs for Audit Fee, ₹ 0.50 Lakh for Tax Audit & ₹ 2.00 Lacs for certification related for previous year 2014-15.

NOTE 27

(₹ in lakhs)

Write Offs:	For the year ended on March 31, 2016	For the year ended on March 31, 2015
Trade Receivables	276.28	396.07
Loans and Advances	2.85	35.66
Stores & Work in Progress Inventory	316.22	-
Total	**595.35**	431.73

NOTE 28

(₹ in lakhs)

Prior Period Expenses	For the year ended on March 31, 2016	For the year ended on March 31, 2015
EXPENDITURE		
Arbitration Award	38.88	
Total	**38.88**	-

NOTE 29

(₹ in lakhs)

Contingent Liabilities and Commitments (To the extent not provided for)	As at March 31, 2016	As at March 31, 2015
(a) CONTINGENT LIABILITIES		
Claims against the Company not acknowledged as debts. Counter claims of the Corporation against these claims amounting to ₹ 17023.42 lakhs (Previous year ₹ 16063.46 lakhs) not accounted for in books.	34751.07	29863.01
Demand in respect of taxes not accepted by company		
i) Value Added Tax Including Interest & Penalty as per demand notice order (Company is contesting these demands Including demand of ₹ 40480.18 Lakhs, chances of which in opinion of the Management are remote. Further the same amount of ₹ 40480.18 Lakhs is recoverable from Client in the event of confirmation of demand)	41801.93	619.62
ii) Service Tax (Company is contesting demands)	2606.12	2032.12
Income Tax		
iii) Demands raised by Income Tax Department but not accepted by the company.	2280.46	2125.72
iv) Appeals decided in favour of company but department has filed further appeals	161.14	621.72
v) Property Tax deposited under Protest	686.81	0.00
vi) Employee Provident Fund demand (Company is contesting Demand)	152.49	152.49
Bank Guarantees for performance, Earnest Money Deposits and Security Deposits	43912.39	40713.50
The Govt. guarantee charges on internal / external borrowings have not been accounted for as the matter regarding waiver of these charges has been taken up with the Govt. of India, Ministry of Urban Development (MOUD).	1654.93	1654.93
Recovery at penal rate on account of excess consumption of material over theoretical norms for the materials supplied by the clients at issue price and free of cost, pending final settlement with the clients.	NOT ASCERTAINABLE	NOT ASCERTAINABLE
b) Other Committments	Nil	Nil

NOTE 30

As per Accounting Standard-18 on Related Party Disclosures:
List of the related parties-

Joint Ventures:-

(a) Jamal NBCC International (PTY) Limited
(b) NBCC - R.K. Millen
(c) NBCC - MHG
(d) NBCC - AB

Key Managerial Personnel:-

(a) Dr.Anoop.Kumar Mittal, Chairman-cum-Managing Director
(b) Mr.S.K.Pal, Director(Finance)
(c) Mr. S.K. Chaudhary, Director (Projects)
(d) Mr. Rajendra Chaudhari, Director (Commercial) (with effect from 10.06.2015)
(e) Mrs. Deepti Gambhir (Company Secretary)

Transactions with related parties:-

(₹ in lakhs)

S.No	Particular	Year	Jamal NBCC International	NBCC - R.K. Millen	NBCC - MHG	NBCC - AB	Key Managerial Personnel
(a)	Amount Received	2015-16	-	-	293.00	-	-
		2014-15	-	-	1,400.00	-	-
(b)	Advance for Works	2015-16	-	-	-	-	-
		2014-15	-	-	-	-	-
(c)	Amount Receivable	2015-16	-	-	640.14	1,247.18	-
		2014-15	-	-	257.30	616.89	-
(d)	Share of Profit from Joint Venture	2015-16	-	-	141.50	-	-
		2014-15	-	-	-	-	-
(e)	Managerial Remuneration	2015-16	-	-	-	-	226.21
		2014-15	-	-	-	-	161.34

No disclosure is required for Subsidiary Companies/ Joint Venture Entities which can be treated as state controlled enterprises (i.e. ownership by Central/State Govt, directly or indirectly, is more than 50% of voting rights)

Notes to Financial Statements

NOTE 31

In respect of closed units (Domestic or Foreign), the reconciliation of balances of such units is in progress. The effect, if any of such balances on the Profit/ Loss of the Company is not asscertainable.

NOTE 32

Balances of Trade Receivables/ Trade Payables and Loans & Advances are subject to reconciliation and confirmation.

NOTE 33

The Company's significant leasing arrangement are in respect of operating leases relating to its leased office premises. These lease arrangements which are cancelable, are generally renewable by mutual consent. The aggregate lease rentals paid is disclosed under rent in Note No.26.

NOTE 34

Disclosure as per Accounting Standard - 17 on 'Segment Reporting'

a) Business segments

The Company's principal business is providing Project Management Consultancy, development of Real Estate and Engineering,Procurement & Construction services.

b) Segment Revenue & Expenses

Revenue & Expenses directly attributable to the segment is considered as 'Segment Revenue' & 'Segment Expenses'.

c) Segment Assets & Liabilities

Segment Assets & Liabilities include the respective directly identifiable to each of the segments.

PRIMARY SEGMENT DISCLOSURE: BUSINESS SEGMENT

(₹ in lakhs)

Particulars	Project Management Consultancy		Real Estate		Engineering,Procurement & Construction		Unallocated		Total	
	2015-16	2014-15	**2015-16**	2014-15	**2015-16**	2014-15	**2015-16**	2014-15	**2015-16**	2014-15
Revenue from External Customers	**516,757.76**	391,717.63	**27,399.79**	23,677.00	**30,765.87**	20,702.53	**-**	-	**574,923.42**	436,097.16
Inter Segment Revenue	**-**	-	**-**	-	**-**	-	**-**	-	**-**	-
Total Revenue	**516,757.76**	391,717.63	**27,399.79**	23,677.00	**30,765.87**	20,702.53	**-**	-	**574,923.42**	436,097.16
Segment Result:	**29,958.97**	20,741.90	**12,515.95**	10,646.52	**3,614.43**	3,648.35	**(5,769.56)**	(6,160.60)	**40,319.79**	28,876.17
Interest Expenses	**-**	-	**-**	-	**-**	-	**(3,676.51)**	(4,024.54)	**(3,676.51)**	(4,024.54)
Interest Income	**-**	-	**-**	-	**-**	-	**6,309.41**	13,180.50	**6,309.41**	13,180.50
Dividend Income	**-**	-	**-**	-	**-**	-	**527.16**	1,068.40	**527.16**	1,068.40
Share of Profit from J.V	**-**	-	**-**	-	**-**	-	**141.50**	-	**141.50**	
Profit before tax	**-**	-	**-**	-	**-**	-	**-**	-	**43,621.35**	39,100.53
Tax Expenses :-	**-**	-	**-**	-	**-**	-	**-**	-		
Current tax	**-**	-	**-**	-	**-**	-	**-**	-	**(13,938.00)**	(10,986.94)
Deferred Tax	**-**	-	**-**	-	**-**	-	**-**	-	**1,196.36**	(383.24)
Profit After tax	**-**	-	**-**	-	**-**	-	**-**	-	**30,879.71**	27,730.35
Segment Assets	**294,625.23**	216,260.38	**157,588.57**	126,557.03	**31,159.08**	24,119.24	**68,130.54**	107,509.07	**551,503.42**	474,445.72
Segment Liabilities	**340,643.22**	290,028.79	**14,877.95**	20,824.91	**18,300.46**	12,037.12	**28,831.78**	19,141.68	**402,653.41**	342,032.50
Capital Expenditure	**84.66**	319.92	**743.72**	311.61	**31.21**	20.79	**2,942.11**	56.79	**3,801.70**	709.11
Depreciation	**63.01**	49.81	**14.43**	5.27	**66.65**	75.01	**78.89**	104.02	**222.98**	234.11
Non-cash expenditure other than Depreciation	**204.00**	111.76	**344.90**	-	**85.33**	319.97	**-**	-	**634.23**	431.73

SECONDARY SEGMENT DISCLOSURE:

a) The operations of the company are mainly carried out within the country and therefore, geographical segments are inapplicable

Notes to Financial Statements

NOTE 35

As per Accounting Standard-27, the interest and transactions in Joint Venture as defined in the Accounting Standard are given below:-

(₹ in lakhs)

Name of the jointly Controlled entities	Jamal NBCC International (PTY) Limited*	NBCC - R.K. Millen	NBCC-MHG	NBCC-AB	Real Estate Development and Construction Corporation of Rajasthan Limited
Investments	3.40	1113.36	332.62	52.15	200.00
Percentage of ownership interest	49%	50%	50%	50%	50%
Country of Incorporation	Botswana	India	India	India	India
Nature of work	Execution of civil and engineering projects in Botswana.	Construction of Residential-cum-commercial-cum IT/ ITES complex at Mouza Kulai, Howrah, India.	Construction of Residential Apartments including Internal/ External Development etc. at Village Khekra, District Baghpat on Delhi - Saharanpur Highway	Construction of Residential Apartments including Internal/ External Development etc. at Village Masoori, District Baghpat on Delhi - Saharanpur Highway	Construction of Residential Apartments including Internal/ External Development etc in Rajasthan
Total Assets	-	-	2,279.49	811.59	200.36
Total Liabilities	-	-	804.05	747.40	43.54

Name of the jointly Controlled entities	Jamal NBCC International (PTY) Limited*	NBCC - R.K. Millen	NBCC-MHG	NBCC-AB	Real Estate Development and Construction Corporation of Rajasthan Limited
Total Income	-	-	17.51	-	0.31
Total Expenditure	-	-	163.90	-	43.49
Contingent Liabilities	-	-	-	-	-
Capital commitment	-	-	-	-	-

* Legal Notice served for termination and full provision made for investment.

NOTE 36

Earnings per share (EPS) computed in accordance with Accounting Standard - 20 on "Earning per Share"

Basic & Diluted

(₹ in lakhs)

Particulars	2015-16	2014-15
Profit after Tax as per Statement of Profit & Loss (A)	30879.71	27730.35
Number of Equity Shares Issued (B)	600000000	600000000
Face Value per Equity Share (₹)	2.00	2.00
Basic and Diluted EPS (₹) (A/B)	5.15	4.62

Company has split face value of equity share to ₹ 2 per share as approved by the shareholders of the company through postal ballot on 30th April, 2016. As per Accounting Standard on Earning per Share (AS-20), Per Share calculation for the current year & previous year are based on new number of equity shares.

NOTE 37

Negative figures have been shown in brackets.

NOTE 38

Previous year figures have been regrouped/ recast/ rearranged wherever deemed necessary to conform to current year's classification.

For and on behalf of the Board of Directors

sd/-
(DEEPTI GAMBHIR)
Company Secretary
(FCS : 4984)

sd/-
(S. K. PAL)
Director (Finance)
(DIN: 02780969)

sd/-
(ANOOP KUMAR MITTAL)
Chairman-cum- Managing Director
(DIN: 05177010)

As per our Report of even date attached
For **JAGDISH CHAND & CO.**
Chartered Accountants
(ICAI Firm Reg. No: 000129N)

sd/-
(Praveen Kumar Jain)
Partner
Membership No. 085629

Place: New Delhi
Date : May 16, 2016

Consolidated Financial Statements

Trade Facilitation Centre and Craft Museum at Varanasi (Perspective View)

NBCC Heights, Sector-89, Gurgaon

INDEPENDENT AUDITORS' REPORT

To the Members of National Buildings Construction Corporation Limited

1. We have audited the accompanying consolidated financial statements (the "Consolidated Financial Statements") of National Buildings Construction Corporation Limited ("the Company") and its subsidiaries, its jointly controlled entities; hereinafter referred to as the "Group" (Refer Note No 1) to the attached consolidated financial statements), which comprise the consolidated Balance Sheet as at 31st March, 2016, the consolidated Statement of Profit and Loss, the consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information prepared based on t he relevant records (hereinafter referred to as "the Consolidated Financial Statements").

Management's Responsibility for the Consolidated Financial Statements

2. The Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the group including its Jointly controlled entities in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of Consolidated Financial Statements. The respective Board of Directors of the companies included in the Group and of its jointly controlled entities, are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act and the Rules made there under including the accounting standards and matters which are required to be included in the audit report.

4. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India as specified under section 143(10) of the Act. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements a re free from material misstatement.

5. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and presentation of the consolidated financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the consolidated financial statements.

6. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matter paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

7. We report that the consolidated financial statements have been prepared by the Company's Management in accordance with the requirements of Accounting Standard (AS) 21 - Consolidated Financial Statements and

Accounting Standard (AS) 27 - Financial Reporting of Interests in Joint Ventures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March, 2016, and its consolidated profit and its consolidated cash flows for the year ended on that date.

Emphasis of Matter

9 We draw attention to

a) Trade Receivables include ₹ 4768.07 Lakhs (previous year ₹ 6025.07 Lakhs) in respect of closed inland projects, which are more than three years old including an a mount of ₹2647.20 Lakhs (previous year ₹ 3399.00 Lakhs) under litigation/arbitration. The same have been shown as good for recovery (Refer Note No 14A)

b) Trade Receivables include ₹ 42824.98 Lakhs recoverable from Employee State Insurance Corporation (ESIC), Government of India, for works executed for them. In opinion of the management this amount is considered good for recovery (Refer Note No. 14B)

c) Short terms loans and advances include outstanding advance of ₹ 1300.00 Lakhs recove rable from Indian Drugs & Pharmaceuticals Limited (IDPL). M/s IDPL has already been declared sick by Board for Industrial & Financial Reconstruction (BIFR). The company's claim has been admitted by BIFR appointed operating agency (IDBI Bank) and IDPL.

In view of above the company considers advance of ₹ 1300.00 Lakhs recoverable from IDPL is good for recovery. (Refer Note No. 16A)

d) No provision has been made for penal levy of ₹ 1654.93 Lakhs (previous year ₹1654.93 Lakhs) for guarantees given by the government for loans taken in earlier years by the Company in view of issue being under dispute though the same has been shown as contingent liability (Refer Note No. 29)

e) NBCC - R.K. Millen, Company's Jointly Controlled entity has not been considered for consolidation since it is not operational and there is ongoing legal case between co-venturers. Also Jamal NBCC International (PTY) Limited has been fully provided for and Company is taking steps for its dissolution, hence, not consolidated. (Refer Note No 39A)

Our opinion is not modified in respect of these matters.

Other Matter

10. The financial statements of 3 subsidiaries and 3 jointly controlled entities included in the consolidated financial statements, which constitute total assets of ₹ 6801.58 lakhs and net assets of ₹ 2845.44 lakhs as at 31st March, 2016, total revenue of ₹ 8180.34 lakhs and net profit of ₹ 373.29 lakhs for the year the n ended have not been audited by us. These financial statements financial information have been audited by other auditors whose reports have been furnished to us by the management a n d our opinion on t he consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of subsidiaries and jointly controlled entities and our report in terms of sub-section (3) and (5) of Section 143 of the Act in so far as it relates to the aforesaid subsidiaries, jointly controlled entities is based solely on the reports of the others auditors.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work do n e and the reports of the other auditors .

Report on Other Legal and Regulatory Requirements

11. We enclose our report in terms of Section 143 (5) of the Act, on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us and as per the report received by us from t he other auditor of two Subsidiary Companies in the Annexure B on the directions and sub directions issued by the Comptroller and Auditor General of India.

12. As required by Section 143(3) of the Act, we report, to the extent applicable, that:

(a) We and the other auditors whose reports we have relied upon, have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements.

(b) In our opinion, proper books of account as required by law maintained by the Company, its subsidiaries included in the Group and jointly controlled entities incorporated in India including relevant records relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and records of the Company and the reports of the other auditors.

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained by the group including relevant records maintained by the company for the purpose of preparation of the Consolidated Financial Statements.

(d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) As per Notification No. GSR 463(E) dated June 5th 2015, issued by Ministry of Corporate Affairs, Government of India, provisions of Section 164 (2) of the Companies Act, 2013, are not applicable to the company, its Subsidiary Companies and Jointly Controlled Company incorporated in India.

(f) With respect to t he adequacy of the internal financial controls over financial reporting of the company and its subsidiary companies, jointly controlled company, which are companies incorporated in India and the operating effectiveness of such controls, refer to our separate Report in Annexure A.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of t he Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Consolidated Financial Statements disclose the impact of pending litigations on the Consolidated financial position of the Group - Refer Note No 29 to the Consolidated Financial Statements.

ii. The Group did not have any long-term contracts including derivative contracts as at 31st March, 2016

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company, Subsidiary Companies and Jointly Controlled Companies incorporated in India, during the year ended 31st March, 2016.

For **JAGDISH CHAND & CO.**
Firm Registration Number: 000129N
Chartered Accountants
Sd/-
(Praveen Kumar Jain)
Partner
Membership No. 085629

Place: New Delhi
Date: May 16, 2016

ANNEXURE A TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 12 (f) of the Independent Auditors' Report of even date to the Board of Directors of **NATIONAL BUILDINGS CONSTRUCTION CORPORATION LIMITED** on the Consolidated financial statements for the year ended 31st March, 2016

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of NATIONAL BUILDINGS CONSTRUCTION CORPORATION LIMITED ("the Company") and its subsidiary companies, jointly controlled company, which are companies incorporated in India, as of 31st March, 2016 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2 . The respective Board of Directors of the Company, its subsidiary companies, jointly controlled company, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4· Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and t heir operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5· We believe that the audit evidence we have obtained and audit evidence obtained by the other auditors in terms of their reports referred to in the other matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the Transactions and dispositions of the assets of the company; (2) provide reasonable assurance tha t transactions are recorded as necessary to permit preparation of financial statements in accordance with gene rally accepted accounting principles, and that receipts and expenditures of the company a re being made only in accordance wit h authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of

unauthorized acquisition, use, or disposition of t he company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7· Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance wit h the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company and its subsidiary companies and jointly controlled company, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2016, based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

9· Our aforesaid reports under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting insofar as it relates to 2 subsidiary companies and 1 jointly controlled company, which are companies incorporated in India, is based on th e corresponding reports of t he auditors of such companies incorporated in India.

For **JAGDISH CHAND & CO.**
Firm Registration Number: 000129N
Chartered Accountants

Sd/-
(Praveen Kumar Jain)
Partner
Membership No. 085629

Place: New Delhi
Date: May 16, 2016

ANNEXURE B TO INDEPENDENT AUDITORS' REPORT

Directions and Sub-Directions indicating the areas to be examined by the Statutory Auditors during the course of audit of Annual Accounts of the National Buildings Construction Corporation Limited and two Subsidiary Companies for the year 2015-16 issued by t he Comptroller & Auditor General of India under section 143 (5) of the Companies Act, 2013.

Referred to in paragraph 11 of the Independent Auditors' Report of even date to the members of National Buildings Construction Corporation Limited on the consolidated financial statements as of and for the year ended 31st March, 2016.

Sl. No.	Directions/Sub-directions	Action Taken	Impact on financial statement
A	**Directions**		
1	Please report whether the company has clear title/ lease deeds for freehold and lease hold respectively? If not please state the area of freehold and leasehold land for which title/lease deeds are not available?	The company has clear title/ lease deed for free hold/lease hold land except as per the details given below: Free hold Land: 2787 sq mt. Lease hold Land: 192382 sq mt. (This information is in respect of Land included in Fixed Assets of the Company) In case of other Subsidiary Company, there is no such case.	NIL
2	Whether there are any cases of waiver/ write off debts/loans/interest etc., if yes, the reasons there for and the amount involved?	There is a write off of the Trade Receivable amounting ₹276.28 lakhs and Loans and Advances amounting to ₹ 2.85 lakhs during the financial year 2015-16. These debts are under constant pursuation for realization till final settlement made with client or in case of dispute, verdict is passed by the arbitrator/court. Necessary provision against doubtful debts/ loans and advances is made based on the previous experience of management. Receivable/Advances are written off as and when considered unrealisable. In case of two Subsidiary Companies, there is no such case.	Already accounted
3	Whether proper records are maintained for inventories lying with third parties & assets received as gift/grant(s) from Government or other authorities?	As per information & explanation given to us there is no inventory lying wi th third parties and no assets received as Gift from Government or other authorities.	NIL

Sl. No.	Directions/Sub-directions	Action Taken	Impact on financial statement
	In case of NBCC Engineering & Consultancy Limited (Subsidiary Company)		
4	If the company has been selected for disinvestment, a complete status report in term of valuation of assets (including intangible assets and land) and liabilities (include committed & General Reserve) may be examined incl uding the mode and present stage of disin vest ment process.	Not applicable as the company is not selected for disinvestment.	Nil
5	A report on age-wise analysis of pending legal / arbitration cases including the reasons of pendency and existence/ effectiveness of a monitoring mechanism for expenditure on all legal cases (foreign and local) may be given.	Not applicable as there is no legal / a arbitration case against Company.	Nil
B	**Sub Directions : NIL**		

For **JAGDISH CHAND & CO.**
Chartered Accountants
(ICAI Firm Reg. No: 000129N)

Sd/-
(Praveen Kumar Jain)
Partner
Membership No. 085629

Place: New Delhi
Date : May 16, 2016

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2016

(₹ in lakhs)

	Particulars	Note No.	As at March 31, 2016	As at March 31, 2015
I.	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share Capital	2	**12,000.00**	12,000.00
	(b) Reserves and Surplus	3	**138,518.61**	121,839.69
	(c) Minority Interest		**127.20**	-
2	**Non-current liabilities**			
	(a) Long Term Provisions	4	**6,075.71**	4,495.19
3	**Current liabilities**			
	(a) Trade Payables	5		
	- Micro, Small and Medium Enterprises		**-**	-
	- Others		**179,698.46**	151,533.14
	(b) Other Current Liabilities	6	**202,066.93**	176,898.61
	(c) Short-Term Provisions	7	**16,053.46**	9,623.93
	TOTAL		**554,540.37**	476,390.56
II.	**ASSETS**			
1	**Non-Current Assets**			
	(a) Fixed Assets			
	Tangible Assets	8	**6,201.93**	2,622.13
	(b) Non-Current Investments	9	**1,113.36**	1,113.36
	(c) Deferred Tax Assets (Net)	10	**3,147.76**	1,951.40
	(d) Long-Term Loans and Advances	11	**6,644.14**	4,060.89
2	**Current Assets**			
	(a) Current Investments	12	**20,789.22**	13,486.71
	(b) Inventories	13	**144,297.21**	117,207.23
	(c) Trade Receivables	14	**200,577.74**	170,557.26
	(d) Cash and Bank Balances	15	**115,998.99**	106,652.94
	(e) Short-Term Loans and Advances	16	**54,984.71**	57,106.81
	(f) Other Current Assets	17	**785.31**	1,631.83
	TOTAL		**554,540.37**	476,390.56

Significant Accounting Policies &
Notes on Financial Statements 1 to 39

For and on behalf of the Board of Directors

sd/-
(DEEPTI GAMBHIR)
Company Secretary
(FCS : 4984)

sd/-
(S. K. PAL)
Director (Finance)
(DIN: 02780969)

sd/-
(ANOOP KUMAR MITTAL)
Chairman-cum- Managing Director
(DIN: 05177010)

As per our Report of even date attached
For **JAGDISH CHAND & CO.**
Chartered Accountants
(ICAI Firm Reg. No: 000129N)

sd/-
(Praveen Kumar Jain)
Partner
Membership No. 085629

Place: New Delhi
Date : May 16, 2016

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON MARCH 31, 2016

(₹ in lakhs)

	Particulars	Note No.	For the year ended on March 31, 2016	For the year ended on March 31, 2015
I.	Revenue From Operations			
	Value of Services	18	575,986.46	435,859.07
	Other Operating Revenues	19	7,840.86	4,125.85
II.	Other Income	20	12,907.58	14,713.74
III.	**Total Revenue (I + II)**		596,734.90	454,698.66
IV.	Expenses:			
	Land Purchased & Materials Consumed	21	23,263.37	17,964.78
	Change in Inventories of Real Estate Projects	22	(30,113.10)	(15,513.11)
	Work & Consultancy Expenses	23	525,068.36	383,480.76
	Employee Benefits Expense	24	22,578.57	19,525.01
	Finance Costs	25	3,676.51	4,024.55
	Depreciation	8	223.13	234.11
	Other Expenses	26	7,270.71	5,266.46
	Write Offs	27	595.35	431.73
	Prior Period Expenses (Net)	28	38.88	-
	Total Expenses (IV)		552,601.78	415,414.29
V.	**Profit before Exceptional and Extraordinary Items and Tax (III-IV)**		44,133.12	39,284.37
VI.	Exceptional Items		-	-
VII.	**Profit before Extraordinary Items and Tax (V - VI)**		44,133.12	39,284.37
VIII	Extraordinary Items		-	-
IX	**Profit Before Tax (VII -VIII)**		44,133.12	39,284.37
X	Tax Expense:			
	(1) Current Tax		14,218.00	11,073.11
	(2) Deferred Tax		(1,196.36)	383.24
	(3) Prior Period Tax Adjustment		-	0.34
XI	**Profit for the Year (IX-X)**		31,111.48	27,827.68
XII	Less: Profit / (Loss) of Minority in Subsidiary		(1.68)	-
XIII	**Profit for the Year (XI+XII)**		31,113.16	27,827.68
XIV	Earnings per Share (Face value of ₹ 2/- per Equity Share)	35		
	(1) Basic (in ₹)		5.19	4.64
	(2) Diluted (in ₹)		5.19	4.64

Significant Accounting Policies &
Notes on Financial Statements 1 to 39

For and on behalf of the Board of Directors

sd/-
(DEEPTI GAMBHIR)
Company Secretary
(FCS : 4984)

sd/-
(S. K. PAL)
Director (Finance)
(DIN: 02780969)

sd/-
(ANOOP KUMAR MITTAL)
Chairman-cum- Managing Director
(DIN: 05177010)

As per our Report of even date attached
For **JAGDISH CHAND & CO.**
Chartered Accountants
(ICAI Firm Reg. No: 000129N)

sd/-
(Praveen Kumar Jain)
Partner
Membership No. 085629

Place: New Delhi
Date : May 16, 2016

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31, 2016

(₹ in lakhs)

	Particulars	For the year ended on March 31, 2016	For the year ended on March 31, 2015
A.	**Cash flows from operating activities**		
	Net profit before tax and extraordinary items	**44,133.12**	39,284.37
	Exchange fluctuation Reserve including Minority Share	12.40	-
	Ajustment for:		
	Depreciation	223.13	234.11
	Provision for Impairment Written Back	-	-
	(Profit) / Loss on Sale of Assets (Net)	(3.53)	(20.84)
	Provisions for CSR	-	429.87
	Provisions for R&D	277.30	247.14
	Provision for Doubtful Advances	1,416.73	-
	Provision for Doubtful Debts	-	34.79
	Interest Received	(11,850.26)	(13,240.98)
	Rent	(526.63)	(383.52)
	Dividend Received	(527.16)	(1,068.40)
	Provisions for Employee Benefits (Net of Payments)	1,918.17	(1,433.47)
	Expenditure on CSR Activities	(443.71)	(435.44)
	Expenditure on R&D Activities	(241.01)	(10.08)
	Operating Profit before Working Capital Changes	**34,388.55**	23,637.55
	Adjustment for:		
	Decrease/(Increase) in Long-term Loans and Advances	(1,160.70)	344.86
	Decrease/(Increase) in Inventories	194.24	183.68
	Decrease/(Increase) in Work-in-Progress	(30,072.25)	(15,559.33)
	Decrease/(Increase) in Trade Receivables	(35,582.16)	(43,381.53)
	Decrease/(Increase) in Short-term Loans and Advances	301.06	(11,481.59)
	Decrease/(Increase) in Other Current Assets	846.52	(561.05)
	(Decrease) /Increase in Other Long term Liabilites	-	(2.14)
	(Decrease) /Increase in Trade Payables	28,165.32	57,062.28
	(Decrease) /Increase in Other Current Liabilities	25,168.32	(20,897.14)
	Cash generated from Operations before Extra Ordinary Items	**22,248.89**	(10,654.41)
	Extraordinary Items	-	-
	Direct Taxes Paid	(7,600.00)	(4,810.85)
	Net Cash from Operating Activities (A)	**14,648.89**	(15,465.26)
B.	**Cash Flows from Investing Activities:**		
	Flexi Deposit having Original Maturity more than 3 months.	(16,673.81)	-
	Fixed deposits placed with Banks having original maturity of more than 3 months	13,062.32	(9,264.65)

(₹ in lakhs)

	Particulars	For the year ended on March 31, 2016	For the year ended on March 31, 2015
	Purchase of Fixed Assets	(1,015.96)	(709.11)
	Sale of Fixed Assets	4.59	26.07
	Capital Advance for Purchase of Fixed Assets	(1,422.55)	-
	Interest Received (Net of Tax Deducted at Source)	11,209.58	12,826.19
	Rent (Net of Tax Deducted at Source)	515.30	361.18
	Dividend Received	527.16	1,068.40
	Non Current Investments	(7,302.51)	(4,551.46)
	Net Cash from Investing Activities: (B)	**(1,095.88)**	(243.38)
C.	**Cash Flows from Financing Activities:**		
	Dividend on Equity Shares paid (Including Dividend Distribution Tax)	(7,943.61)	(7,019.70)
	Minority Interest	125.16	
	Net Cash from Financing Activities (C)	**(7,818.45)**	(7,019.70)
	Net Increase in Cash and Cash Equivalent (A) + (B) + (C)	5,734.56	(22,728.34)
	Cash and Cash Equivalents - Opening	**66,988.74**	89,717.08
	Cash and Cash Equivalents - Closing	**72,723.30**	66,988.74
i)	**Cash and Cash Equivalents Includes:**		
a)	Cash in Hand & Stamp in Hand	0.24	0.75
b)	Remittances in Transit / Cheques in Hand	424.26	1,349.35
c)	Balances / Fixed Deposits/Call Deposits with Banks	72,257.18	65,600.53
d)	Fixed Deposits with Banks under Lien with Banks	35.00	35.00
e)	Balances with Bank in Unclaimed Dividend Account	6.62	3.11
		72,723.30	66,988.74

ii) Previous year figures have been regrouped and/or reclassified, wherever, necessary to conform to those of the current year grouping and/or classification.

iii) Figures in brackets indicate cash outgo.

For and on behalf of the Board of Directors

sd/-
(DEEPTI GAMBHIR)
Company Secretary
(FCS : 4984)

sd/-
(S. K. PAL)
Director (Finance)
(DIN: 02780969)

sd/-
(ANOOP KUMAR MITTAL)
Chairman-cum- Managing Director
(DIN: 05177010)

As per our Report of even date attached
For **JAGDISH CHAND & CO.**
Chartered Accountants
(ICAI Firm Reg. No: 000129N)

sd/-
(Praveen Kumar Jain)
Partner
Membership No. 085629

Place: New Delhi
Date : May 16, 2016

NOTES TO CONSOLIDATED FINANCIAL STATEMENT

NOTE 1

BASIS OF CONSOLIDATION

A. The Consolidated Financial Statements relate to NATIONAL BUILDINGS CONSTRUCTION CORPORATION LIMITED (the Company), its Subsidiary and its Jointly Controlled Entities (Joint Ventures), together referred to as 'Group'.

a) Basis of Accounting:

i) The financial statements of the Subsidiary Companies and joint ventures in the consideration are drawn up to the same reporting date as of the Company forthe purpose of consolidation.

ii) The Consolidated Financial Statements have been prepared in accordance with Accounting Standard (AS) 21 - 'Consolidated Financial Statements' and Accounting Standard (AS) 27 - 'Financial Reporting of interest in joint ventures' specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and generally accepted accounting principles.

b) Principles of Consolidation:

b1. The Consolidated Financial Statements have been prepared as per the following principles:

i) The financial statements of the Company and its Subsidiary Companies are combined on a line by line basis by adding together of the like items of assets, liabilities, income and expenses after eliminating intra-group balances, intra-group transactions, unrealized profits or losses and minority interest have been separately disclosed.

ii) The Consolidated Financial Statements include the interest of the Company in joint ventures, which has been accounted for using the proportionate consolidation method of accounting and reporting whereby the company's share of each asset, liability, income and expense of a jointly controlled entity is considered as a separate line item.

iii) The Consolidated Financial Statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the Company's separate financial statements except as otherwise stated in the notes to the accounts.

iv) In case of foreign subsidiaries, being non-integral foreign operations, revenue items are consolidated at the average rate prevailing during the year. All assets and liabilities are converted at the prevailing at the end of the year. Any exchange difference arising on Consolidation is recognized in the Exchange Fluctuation Reserve.

b.2 The Consolidated Financial Statements include the results of the following entities:

S.No.	Name of the Company	Country of Incorporation	Relationship	Ownership Interest
1.	NBCC Services Limited	India	Subsidiary	100%
2.	NBCC Gulf LLC	Oman	Subsidiary	70%
3.	NBCC Engineering & Consultancy Limited	India	Subsidiary	100%
4.	NBCC MHG Joint Venture (Association of Persons)	India	Joint Venture	50%
5.	N8CC AB Joint Venture (Association of Persons)	India	Joint Venture	50%
6.	Real Estate Development & Construction Corporation of Rajasthan limited	India	Joint Venture	50%

b.3 Financial Statements of NBCC Gulf LLC are drawn in Omani Rial.

B. Investments other than in Subsidiary Companies and joint ventures which have not been consolidated have been accounted as per Accounting standard-13 on Accounting for Investments.

C. Other Significant Accounting Policies

1. INCOME RECOGNITION

a. In case of PMC contracts which are in nature of Cost Plus Contracts, revenue is recognised on the basis of percentage completion method. The stage of completion is determined by the proportion that contract costs incurred for work performed upto the reporting date bear to the estimated total contract costs.

b. In respect of Real Estate Development, the company is following Revised Guidance Note, GN (A) 23 (revised 2012) on "Accounting for Real Estate Transactions" issued by The Institute of Chartered Accountants of India. Revenue from Real Estate projects is recognized on "Percentage of completion Method" (POC) of accounting. Revenue under POC method is recognized on basis of percentage of actual costs incurred including construction and development cost of projects under execution and proportionate cost of land provided following conditions have been fulfilled:

1. atleast 25% of estimated construction and development costs (excluding land cost) has been incurred;

2. atleast 25% of saleable project area is secured by the Agreements to Sell/ Application Forms (containing salient terms of the agreement to sell); and

3. atleast 10% of total revenue as per Agreement to Sell are realized in respect of these agreements,

c) In case of EPC Contracts, the revenue is recognised on the basis of percentage completion method. The stage of completion is determined by the proportion that contract costs incurred for work performed upto the reporting date bear to the estimated total contract costs.

d) Revenue includes:

1. Work done for which only letters of intent have been received, however, formal contracts / agreements are in the process of execution.

2. Work executed and measured by the Company pending certification by the client.

3. Work executed but not measured / partly executed are accounted for at engineering estimated cost.

4. Extra and substituted items to the extent considered realizable.

5. Claims lodged against clients to the extent considered realizable.

6. Amount retained by the clients which is released after the commissioning of the project.

e) Income from interest is accounted for on time proportion basis taking into account amount out standingand applicable rate of interest. Interest from customers under agreement to sell is accounted for on receipt basis.

f) Dividend income is recognised when right to receive is established.

g) Rent, Service Receipts are accounted for on accrual basis.

2. FIXED ASSETS

Tangible Assets:

Fixed Assets are stated at historical cost less accumulated depreciation and impairment loss, if any. Cost comprises purchase price, duties, levies and any directly attributable cost of bringing the assets to their working condition for its intended use. It excludes refundable taxes. Borrowing costs, if any relating to acquisition of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

Intangible Assets:

Intangible Assets are stated at their cost of acquisition less accumulated amortisation.

3. DEPRECIATION & AMORTISATION

a) Depreciation on Fixed Assets is calculated on Straight line method in accordance with the provisions of Schedule II of the Companies Act, 2013 keeping 5% of cost as residual value. The useful life of fixed assets as defined in the Part C of Schedule II of the Companies Act, 2013 has been taken for all tangible assets.

b) Fixed Assets costing upto ₹ 10,000/- each are fully depreciated in the year of its acquisition.

4. FOREIGN CURRENCY TRANSACTIONS

The financial statement of an integral operation is translated using following principles and procedures:

a) A foreign currency transaction is recorded, on initial recognition in reporting currency (i.e. ₹), by applying to foreign currency exchange rate at the date of transaction.

b) Monetary items denominated in a foreign currency are reported using exchange rate at reporting date.

c) Non-monetary items carried in term of historical cost denominated in foreign currency, are reported using exchange rate at the date of transaction

d) Exchange differences arising on the settlement of monetary items or on reporting an enterprise's monetary items at rates different from those at which they were initially recorded during the period, or reported in previous financial statements, are recognized as income or as expenses in the period in which they arise.

e) Exchange differences arising on reporting of long term monetary assets at rates different from those at which they were initially reported during the period or previous periods in so far they relate to the acquisition of depreciable capital asset is added to or deducted from the cost of assets.

f) Non monetary foreign currency items are carried at cost.

5. VALUATION OF INVENTORIES

a) Direct Materials, Stores and Spare Parts, Finished Goods and Stock in Transit are valued at lower of cost or net realizable value. Cost is determined on weighted average cost method.

b) Land Bank is measured at actual cost of land including incidental expenses and directly attributable expenses till the execution of the project is actually started.

c) Work-in-progress includes unsold portion of Real Estate Projects. Net Increase / decrease in Work-in-Progress is accounted for in the Profit & Loss Account for the year. Valuation of work-in-progress including unsold portion of reality project is being done on basis of actual cost and overheads incurred which are directly attributable to project, till completion.

d) Consumables including Loose Tools, Scrap including empty containers & others Cantering, Shuttering and Scaffolding and Hostel Staff Camp Equipment, are valued on the basis of realizable value, based on the engineering estimate.

6. INVESTMENTS

a) Current Investments are valued at Lower of Cost or Net Realizable Value.

a) Long Term Investment are stated at cost. Provision for diminution in the value of long term investments is made only if, such decline is other than temporary in the opinion of the management.

7. EMPLOYEE BENEFITS

a) SHORT TERM BENEFITS

These are recognised as an expense at the undiscounted amount in the statement of profit and loss for the year in which the related services are rendered. These benefits include performance related pay and compensated absences.

b) LONG TERM BENEFITS

Defined Contribution Plan

Company's contribution paid/payable during the year to Provident Fund, EPS 1995 of EPFO and Company's Pension Scheme is recognised in the statement of profit and loss for the year in which the related services are rendered. The same is paid to a fund administered through separate trusts.

Defined Benefit Plan

Company's liability towards gratuity, leave benefits {including compensated absences), Post Retirement Medical Benefit and TA on Superannuation are determined by independent actuary, at the year end using the projected unit credit method. Actuarial gains or losses are recognised immediately in the statement of profit and loss. Liability for gratuity as per actuarial valuation is paid to a fund administered through a separate trust.

c) EMPLOYEE SEPARATION COSTS

Ex Gratia to employees who have opted for retirement under the voluntary retirement scheme of the Company is charged to the Statement of Profit and Loss in the year of acceptance of option by the management

8. PRIOR PERIOD EXPENDITURE /INCOME

Expenditure / Income upto ₹ 1,00,000 in each case relating to prior period has been charged / accounted for to the respective head of accounts.

9. TAXES ON INCOME

Tax expense comprises both current and deferred tax. Current tax is determined on the basis of taxable income in accordance with the provisions of the Income Tax Act, 1961. Deferred tax liability /asset resulting from 'timing difference' between accounting income and taxable income, that is capable of reversal in subsequent accounting period is accounted for considering the tax rate & tax laws that have been enacted or substantively enacted as on the reporting date. Deferred tax asset is recognized and carried forward only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are reviewed at each reporting date for their realisability,

10. IMPAIRMENT OF ASSETS

Carrying amount of cash generating units is reviewed at each reporting date where there is any indication of impairment based on internal/ external indicators. An impairment loss is recognised in the statement of profit and loss where carrying amount exceeds recoverable amount of cash generating units. Impairment loss is reversed, if, there is change **in** recoverable amount and such loss either no longer exists or has decreased or indication on which impairment was recognised no longer exists.

11. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A provision is recognised when the company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle obligation and in respect of which a reliable estimate can be made. Provisions are determined based on management estimate required to settle the obligation on reporting date.

Contingent liabilities are disclosed on basis of judgment of management after a careful evaluation of facts and legal aspects of matter involved.

Contingent **assets** are neither recognized nor disclosed. However, when realization of income is virtually certain, related asset is recognized.

12. PROVISION FOR DOUBTFUL DEBTS / LOANS AND ADVANCES

The amount of Trade Receivables/ Loans and Advances in closed projects, pertaining to Government of India, its departments and Public Sector Enterprises are considered Good for realisation irrespective of the age of receivable / loans and advances. These debts are under constant persuasion for realisation till final settlement made with client or in case of dispute, verdict is passed by the arbitrator / court. Necessary provision against doubtful debts / loans and advances is made based on the previous experience of Management. Receivables / Advances are written-off as and when considered unrealisabie.

13. UNADJUSTED CREDIT BALANCES WRITTEN BACK

Write back of unsettled credit balances is done on closure of the concerned project or earlier based on the previous experience of Management and actual facts of each case.

14. ARBITRATION AWARDS

Arbitration / Court's awards, to the extent not taken into accounts at the time of initiation, are accounted for after it becomes decree. Arbitration awards by Permanent Machinery of Arbitration, Govt. of India, are accounted for on finalization of award by the appellate authority. Interest to / from in these cases are accounted for on actual payment /receipt basis.

15. LIQUIDATED DAMAGES

Liquidated Damages / Compensation for delay in respect of clients/ contractors, if any, are accounted for when matter is considered settled by management.

NOTE 2

(₹ in lakhs)

Share Capital	As at March 31, 2016		As at March 31, 2015	
	Number	Amount	Number	Amount
Authorised:				
Equity Shares of ₹ 10/- each	150,000,000	15,000.00	120,000,000	12,000.00
Issued ,Subscribed & Paid up				
Fully paid up Equity Shares of ₹10/- each	120,000,000	12,000.00	120,000,000	12,000.00
Total	120,000,000	12,000.00	120,000,000	12,000.00

NOTE 2A

(₹ in lakhs)

Share Capital	Equity Shares			
	As at March 31, 2016		As at March 31, 2015	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	120,000,000	12,000.00	120,000,000	12,000.00
Shares outstanding at the end of the year	120,000,000	12,000.00	120,000,000	12,000.00

NOTE 2B

The Company has only one class of equity shares and the shareholders of the company are entitled to receive dividends as and when declared by the company and enjoy proportionate voting rights in case any resolution is put to vote. Further, the shareholders have all such rights, as may be available to a shareholder of a listed public company, under the Companies Act, the terms of the listing agreements executed with the Stock Exchanges, and Memorandum of Association and Articles of Association of the Company.

NOTE 2C

Shareholders holding more than 5% of fully paid-up equity shares:

Name	As at March 31, 2016		As at March 31, 2015	
	No. Of Shares	Percentage	No. Of Shares	Percentage
The President of India	108,000,000	90	108,000,000	90

NOTE 2D

During the year 2011-12, 30000000 equity shares of ₹ 10/- each were issued as fully paid paid Bonus Shares with rights pari passu with existing equity shares.

NOTE 3

(₹ in lakhs)

Reserves & Surplus		As at March 31, 2016	As at March 31, 2015
a. General Reserve			
As per Last Balance sheet		38,340.05	32,896.06
(+) Current Year Transfer		6,175.94	5,546.07
(-) Depreciation charged during the year		-	(102.08)
Closing Balance	(a)	44,515.99	38,340.05
b. Statement of Profit & Loss			
As per Last Balance sheet		83,499.64	69161.64
(+) Net Profit For the current year		31,113.16	27,827.67
(-) Proposed Dividend		12,000.00	6,600.00
(-) Dividend Distribution Tax		2,442.92	1,343.61
(-) Transfer to General Reserve		6,175.94	5,546.07
Closing Balance	(b)	93,993.94	83,499.64
Exchange Fluctuation Reserve	(c)	8.68	-
Total	**(a+b+c)**	**138,518.61**	**121839.69**

3A. (Proposed Dividend ₹ 2.00 per share on Face Value of ₹ 2.00 per share *(Previous Year ₹5.50 per share on face value of ₹10 per share)

3B. Proposed Dividend per share for the year is after considering sub division of the equity shares of the company to face value of ₹ 2.00 per share by shareholders of the company through postal ballot on 30th April, 2016.

3C. The company has provided Depreciation from retained earnings Nil (P.Y. ₹102.08 Lakhs) on account of change in Depreciation Policy in accordance with Companies Act 2013.

NOTE 4

(₹ in lakhs)

Long Term Provisions	As at March 31, 2016	As at March 31, 2015
Leave Encashment	4,162.66	4,399.73
Travelling Allowance on Superannuation	38.32	37.99
Post Retirement Medical Benefit	1,817.26	-
Other / Contingencies	57.47	57.47
Total	**6,075.71**	4,495.19

NOTE 5

(₹ in lakhs)

Trade Payables	As at March 31, 2016	As at March 31, 2015
Due to Micro, Small and Medium Enterprises	-	-
Due to others		
- Trade Payables for Material/Supplies	-	-
- Trade Payables for Works & Services	179698.46	151533.14
Total	**179698.46**	**151533.14**

5A In terms of Section 22 of the Micro, Small and Medium Enterprises Development Act 2006, the outstanding, interest due thereon, interest paid etc to these enterprises are required to be disclosed. However, these enterprises are required to be registered under the Act. In absence of information about registration of the enterprises under the above Act, the required information could not be furnished.

NOTE 6

(₹ in lakhs)

Other Current Liabilities	As at March 31, 2016	As at March 31, 2015
Taxes Payable	10,687.66	8,328.78
Earnest Money & Security Deposits	58,885.02	49,531.17
Advance from Clients	128,268.29	115,701.30
Other Payables	4,219.34	3,334.25
Unclaimed Dividend	6.62	3.11
Total	202,066.93	176,898.61

In respect of unclaimed dividend, no amount is due for credit to Investor Education and Protection Fund.

NOTE 7

(₹ in lakhs)

Short Term Provisions	As at March 31, 2016	As at March 31, 2015
Provision for employee benefits		
Gratuity	527.46	328.22
Leave Encashment	547.21	428.93
Travelling Allowance on Superannuation	4.19	3.17
Post Retirement Medical Benefit	19.11	-
Proposed Dividend on Equity Shares	12,000.00	6,600.00
Dividend Distribution Tax	2,442.92	1,343.61
Provision for Research & Development	345.92	309.64
Provision for CSR Activities	166.65	610.36
Total	**16,053.46**	**9,623.93**

NOTE 8

(₹ in lakhs)

	FIXED ASSETS	Gross Block (At Cost)				Accumulated Depreciation				Net Block	
		As at 1st April 2015	Additions	Disposals	As at 31 March 2016	As at 1 April 2015	charged for the Year	On disposals	As at 31 March 2016	Balance as at 31 March 2016	Balance as at 31 March 2015
		1	2	3	4	5	6	7	8	13	14
a	**Tangible Assets (Not Under Lease)**										
	Land & Buildings	1,452.29	745.03	-	**2,197.32**	152.07	23.34	-	**175.41**	**2,021.90**	1,300.22
	Plant and Equipment	785.48	29.80	20.78	**794.50**	444.26	72.29	19.74	**496.81**	**297.69**	341.22
	Furniture and Fixtures	158.42	2.30	-	**160.72**	130.46	4.10	-	**134.56**	**26.16**	27.96
	Vehicles	151.72	11.96	-	**163.68**	116.01	7.87	-	**123.88**	**39.80**	35.71
	Office equipment	733.52	161.50	0.48	**894.54**	540.89	84.54	0.46	**624.97**	**269.57**	192.63
	Others (Office Furniture)	195.30	15.72	-	**211.02**	144.22	23.90	-	**168.12**	**42.90**	51.08
	Temporary Hutment	4.18	49.65	-	**53.83**	4.18	7.09	-	**11.27**	**42.56**	-
	Total (i)	3,480.91	1,015.96	21.26	4,475.61	1,532.09	223.13	20.20	1,735.02	2,740.58	1,948.82
b	**Tangible Assets (Under Perpetual Lease)**										
	Land*	673.31	**2788.04	-	**3,461.35**	-	-	-	**-**	**3,461.35**	673.31
	Total (ii)	673.31	2,788.04		**3,461.35**	-	-	-	**-**	**3,461.35**	673.31
	TOTAL (i+ii)	4,154.22	3,804.00	21.26	**7,936.96**	1,532.09	223.13	20.20	**1,735.02**	**6,201.93**	2,622.13
	Previous Year	3,544.15	709.11	99.04	4,154.22	1,289.71	336.19	93.81	1,532.09	2,622.13	2,254.46

1* No provision for depreciation has been made on land acquired under Perpetual Lease.

2** Additions in Land amounting to ₹ 2788.04 represents transfer from Land Bank of Real Estate Inventories.

3 Lease / Title Deeds for the following Land and Buildings are pending for execution in the name of Company.

(₹ in lakhs)

Particular		As at 31.03.2016	As at 31.03.2015
(i)	Land at Lodhi Road, New Delhi *	**8.62**	8.62
(ii)	Land at MBP, Mehrauli Road, Ghitorni, New Delhi.	**195.77**	195.77
(iii)	Land at Golf Link, New Delhi	**157.97**	157.97
(iv)	Land at Raipur	**327.27**	310.95
(v)	Land at Faridabad	**1,139.00**	-
(vi)	Office Building at Arun Chambers, Mumbai	**5.49**	5.49
(vii)	Office Building at Assam	**363.70**	**308.02**

*The main lease is in favour of Bharat Heavy Electricals Limited and a separate agreement for entitlement of ownership has been made in favour of the company.

The above figures represent the land cost including provision for stamp duties payable on execution of lease / title deeds have been made in respect of (i), (iii) and (vi).

NOTE 9

(₹ in lakhs)

Non Current Investments	As at March 31, 2016	As at March 31, 2015
Trade Investments - Unquoted		
Investment in Joint Ventures	1,116.76	1,116.76
Less: Provision for diminution in the value of Investment	3.40	3.40
Total	**1,113.36**	**1,113.36**

NOTE 9A

Detail of trade investments in Joint Ventures

(₹ in lakhs)

S. No	Particulars	Share of Profit (%)		Amount		Basis of Valuation
		31.03.16	31.03.15	31.03.16	31.03.15	
(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Investment in Association of Persons					
1	NBCC-R. K. Millen	50.00%	50.00%	1,113.36	1,113.36	Cost
2	Jamal NBCC International (PTY) Limited	49.00%	49.00%	3.40	3.40	Cost
	Less: Provision for diminution in the value of Investment Jamal NBCC International (PTY) Limited			3.40	3.40	
	Total			**1,113.36**	**1,113.36**	

NOTE 10

(₹ in lakhs)

DEFERRED TAX ASSETS (Net)	As at March 31, 2016		As at March 31, 2015	
Deferred Tax Assets				
Arising on account of timing difference in				
Provision for Employee Benefits				
Leave Encashment	1,629.99		1,671.10	
Travelling Allowance on Superannuation	14.71		14.24	
Post Retirement Medical benefit	635.53		-	
Provision for Doubtful Debts & Advance etc.	728.70		141.55	
Amount paid under Voluntary Retirement Scheme	260.63		248.77	
Provision for Research & Development	119.72	3,389.28	107.16	2,182.82
Deferred Tax Liabilities				
Arising on account of timing difference in				
Depreciation	(241.52)	(241.52)	(231.42)	(231.42)
Total		**3,147.76**		1,951.40

NOTE 11

(₹ in lakhs)

Long Term Loans and Advances	As at March 31, 2016	As at March 31, 2015
Security Deposits	5,221.59	4,060.89
Capital Advance	1,422.55	-
Total	**6,644.14**	4,060.89

NOTE 12

(₹ in lakhs)

Current Investments	As at March 31, 2016	As at March 31, 2015
Others - Unquoted		
Mutual Funds		
Investment in Liquid Fund Cash Plan	20,789.22	13,486.71
Total	**20,789.22**	**13,486.71**

NOTE 12A

(₹ in lakhs)

Details of Current Investments	Face Value	No. of Units		Amount	
		31.03.2016	31.03.2015	31.03.2016	31.03.2015
Others - Unquoted					
Mutual Funds					
UTI Liquid Cash- Institutional Plan-Daily Dividend-Reinvestment, Fully Paid	N.A.	196,322.18	-	2,001.40	-
IDBI Liquid Fund - Daily Dividend - Reinvestment, Fully Paid	N.A.	-	151,235.51	-	1,514.00
SBI Premier Liquid Fund - Direct Plan - Daily Dividend, Fully Paid	N.A.	1,141,290.97	598,271.44	11,450.00	6,002.16
Canara Robeco Liquid Fund Direct Plan - Daily Dividend Reinvestment, Fully Paid	N.A.	729,767.85	593,789.23	7,337.82	5,970.55
Total				**20,789.22**	13,486.71

NOTE 13

(₹ in lakhs)

Inventories	As at March 31, 2016		As at March 31, 2015	
Raw Materials and components		170.30		334.47
Land Bank		65,513.61		68,382.12
Work-in-progress				
(i) Construction Work in Progress	65,366.89		31,329.85	
(ii) Completed Projects *	12,859.59	78,226.48	16,743.91	48,073.76
Stores and spares		7.27		8.44
Loose Tools		65.85		74.70
Scrap		27.37		31.43
Centering, Shuttering and Scaffolding		266.74		282.37
Hostel Staff Camp Equipments		0.82		0.85
Finished Goods		18.77		19.09
Total		**144,297.21**		**117,207.23**

* Work in Progress includes ₹ 916.96 Lakhs (Previous Year ₹ 916.96 Lakhs) as Company's share in a Jointly developed project.

NOTE 14

(₹ in lakhs)

Trade Receivables	As at March 31, 2016		As at March 31, 2015	
Secured	-	-	-	-
Unsecured:				
Outstanding for a period exceeding six months from the date they were due for payment :				
- Considered good	69,086.08		60,458.55	
- Considered doubtful	443.81	69,529.89	409.01	60,867.56
Other Trade recievables:				
- Considered good	131,510.61		110,117.66	
- Considered doubtful	-	131,510.61	-	110,117.66
Less: Provision for doubtful debts		443.81		409.01
Less: Material Account		18.95		18.95
Total		**200,577.74**		**170,557.26**

14A. Trade Receivables includes outstanding dues from Govrnment Department /Public Sector Undertakings and other departments in respect of closed projects amounting to ₹ 4768.07 Lakhs (Previous year ₹ 6025.07 Lakhs which are outstanding for more than three years. Out of this sum, an amount of ₹ 2647.20 Lakhs (Previous Year ₹ 3399.00 Lakhs) is pending in arbitration/ court cases. No provision has been considered against these amounts as the same are considered good for recovery.

14B. Trade Receivables includes ₹ 42824.98 lakhs recoverable from Employee State Insurance Corporation (ESIC), Government of India for works executed for them which are considered good for recovery.

NOTE 15

(₹ in lakhs)

Cash and Bank Balances	As at March 31, 2016	As at March 31, 2015
Cash and cash equivalents		
Balances with Banks	16,188.53	22,522.25
Cash in hand	0.24	0.73
Remittances in Transit	424.26	1,343.89
Stamps in Hand	-	0.02
Cheques in Hand	-	5.46
Bank deposits upto 3 months Original Maturity	56,110.27	43,116.39
Other Bank Balances		
Flexi Deposit having Original Maturity more than 3 months.	16,673.81	-
Bank deposits more than 3 months and upto 12 months Maturity	26,601.88	39,664.20
Total	**115,998.99**	**106,652.94**
Balances with Banks in Unpaid Dividend Account	6.62	3.11
Fixed Deposits with Banks under Lien with Banks	35.00	35.00

NOTE 16

(₹ in lakhs)

Short Term Loans and Advances	As at March 31, 2016		As at March 31, 2015	
Advance Income Tax				
Unsecured, considered good				
F.Y. 2006-07	2,233.68		2,159.84	
F.Y. 2008-09	33.60		33.60	
F.Y 2011-12	1.57		0.22	
F.Y 2012-13	1,408.03		10,806.42	
F.Y 2013-14	10,089.89		10,001.42	
F.Y 2014-15	11,124.83		9,617.19	
F.Y 2015-16	13,813.68		-	
		38,705.28		32,618.69
Less: Provision for Taxation				
F.Y. 2012-13	-		9,465.00	
F.Y 2013-14	10,026.74		10,026.74	
F.Y 2014-15	10,986.94		11,073.11	
F.Y 2015-16	14,218.00	35,231.68	-	30,564.85
		3,473.60		2,053.84
Advance Fringe Benefit Tax				
Unsecured, considered good		6.86		6.86
Advances to PRWs, Suppliers, Staff & Others				
Secured Considered Good	38,398.80		43,650.37	
Unsecured Considered Good *	2,941.98		2,603.76	
Doubtful	1,661.76		245.05	
Less: Provision	1,661.76	41,340.78	245.05	46,254.13
Earnest Money & Security Deposits		5,807.57		6,723.12
Claim Recoverable from Govt. Authorities		4,065.21		1,900.73
Prepaid Expenses		290.69		168.13
Total		**54,984.71**		**57,106.81**

16A. Advances to PRWs, Suppliers, Staff & Others includes outstanding advance of ₹ 1300.00 Lakhs (Previous Year ₹ 1300.00 Lakhs) recoverable from Indian Drugs & Pharmaceuticals Limited (IDPL). M/s IDPL has been declared

sick by Board for Industrial & Financial Reconstruction (BIFR). The company's claim has been admitted by IDPL during BIFR proceedings and is pending before the Government for cabinet approval.

In view of above the company considers advance of ₹ 1300.00 Lakhs recoverable from IDPL is good for recovery and no provision is required in respect of such advance.

16B Vide Finance Bill, 2016, Service Tax on certain projects of the company has been withdrawn with effect from April 1st, 2015. Refund shall be made of all such Service Tax which has been collected but which would not have been so collected because of this amendment. No effect has been given in accounts due to this amendment in Finance Bill since relevant rules for giving effect to these amendments are yet to be notified. The company expects this will have no effect on profit for the year.

NOTE 17

(₹ in lakhs)

Other Current Assets	As at March 31, 2016	As at March 31, 2015
Unsecured, Considered Good		
Interest Accrued on Fixed Deposits	785.31	1,631.83
Total	**785.31**	**1,631.83**

NOTE 18

(₹ in lakhs)

Revenue from Operations	For the year ended on March 31, 2016	For the year ended on March 31, 2015
Value of Services		
Value of Work Done	575,986.46	435,859.07
Total	**575,986.46**	435,859.07

NOTE 18A

(₹ in lakhs)

Gross income derived from servics as under:	For the year ended on March 31, 2016	For the year ended on March 31, 2015
Project Management Consultancy	517,904.90	391717.63
Real Estate	27,315.69	23438.91
Engineering,Procurement & Construction	30,765.87	20702.53
Total	**575,986.46**	435,859.07

Income includes VAT & Service Tax, wherever prices are inclusive of taxes.

NOTE 18B

Disclosure in pursuant to clause 9.2 of G.N (A) 23 issued by The Institute of Chartered Accountants of India on Accounting for Real Estate Transactions

(₹ in lakhs)

Particulars	For the year ended on March 31, 2016	For the year ended on March 31, 2015
a. Aggregate amount of costs incurred to date	48,209.87	47,187.18
b. Aggregate amount of profit recognised to date	20,374.28	30,496.42
c. Amount of Advances received	35.02	45.21
d. Amount of Work in Progress and the value of Inventories	33,466.59	40,319.36
e. Excess of revenue recognised over actual bills raised (unbilled revenue).	6,851.87	5,537.88

NOTE 19

(₹ in lakhs)

Other Operating Revenues	For the year ended on March 31, 2016	For the year ended on March 31, 2015
Miscellenous Receipts	1,728.96	1635.14
Unadjusted Credit Balances Written Back	6,111.90	2311.14
Provisions Written Back - Trade Receivables	-	179.57
Total	**7,840.86**	4,125.85

NOTE 20

(₹ in lakhs)

Other Income	For the year ended on March 31, 2016		For the year ended on March 31, 2015	
Interest Income				
(i) From Banks	6,419.14		7,844.11	
(ii) From Contractors	5,210.07		5,271.69	
(iii) From Staff	0.07		0.05	
(iv) Others	220.98	11,850.26	125.13	13,240.98
Rent		526.63		383.52
Dividend on Liquid Cash Plan		527.16		1,068.40
Net gain/Loss on sale of Assets		3.53		20.84
Provisions Written Back				
Total		**12,907.58**		14,713.74

NOTE 21

(₹ in lakhs)

Land Purchased & Materials Consumed	For the year ended on March 31, 2016		For the year ended on March 31, 2015	
Land Purchased for Real Estate Projects		20,872.39		13,456.27
Material Cost				
Inventory at the beginning of the year	362.36		504.81	
Add: Purchases	2,346.97		4,597.10	
Less: Inventory at the end of the year	199.36		362.36	
Less: Transfers, Returns & sales	121.01		235.42	
Add: Carriage & Freight Inward	2.02	2,390.98	4.38	4,508.51
Total		**23,263.37**		17,964.78

NOTE 21A

(₹ in lakhs)

Particulars	For the year ended on March 31, 2016		For the year ended on March 31, 2015	
	Amount	%	Amount	%
Value of Imported and Indigenous material consumed:				
(i) Indigenous- Materials	2,390.98	100.00	4,508.51	100.00
(ii) Imported- Materials	-	-	-	-
Total	**2,390.98**	**100.00**	4,508.51	100.00
CIF Value of imports during the year				
(i) Materials	-	-	-	
(ii) Stores	-	-	-	
Expenditure in Foreign currency				
(i) Travelling	32.71		35.81	
Earnings in Foreign Currency	-		-	

NOTE 22

(₹ in lakhs)

Change in Inventories of Real Estate Projects	For the year ended on March 31, 2016	For the year ended on March 31, 2015
(Increase) / Decrease in Inventory		
Land Bank		
Opening Balance	68,382.12	53,491.48
Adjustments/ Transfers during the year	(2,489.01)	-
Closing Balance	65,513.61	68,382.12
(Increase) / Decrease in Land Bank (A)	**379.50**	**(14,890.64)**
Work In Progress		
Opening Balance	48,073.76	47,531.04
Adjustments during the year	(339.88)	79.75
Closing Balance	78,226.48	48,073.76
(Increase) / Decrease in WIP (B)	**(30,492.60)**	**(622.47)**
Net (Increase) / Decrease in Inventories/ Work in Progress(A+B)	**(30,113.10)**	**(15,513.11)**

The Company has changed its accounting policy regarding the presentation of the inventories of Real Estate Projects during the year. Only net (increase)/ decrease in Inventories of Real Estate Projects is accounted for in Profit & Loss Account for the year. This has no impact on the profit for the year.

NOTE 23

(₹ in lakhs)

Work and Consultancy Expenses	For the year ended on March 31, 2016	For the year ended on March 31, 2015
Work Expenses (without material)	5,695.75	8,534.52
Work Expenses (with material)	516,711.57	372,241.82
Consultancy	2,661.04	2,704.42
Total	**525,068.36**	383,480.76

NOTE 24

(₹ in lakhs)

Employee Benefits Expense	For the year ended on March 31, 2016	For the year ended on March 31, 2015
Salaries and incentives	16,019.77	15,005.43
Contributions to Provident and other fund	1,427.50	1,270.44
Contribution for Pension	757.32	711.06
Gratuity fund contributions	527.47	328.22
Post Retirement Medical Benefit	1,836.37	-
Leave Encashment	1,398.16	1,581.33
Travelling Allowance-Superannuation	2.54	1.25
Staff welfare expenses	609.44	627.28
Total	**22,578.57**	19,525.01

The remuneration of Key Managerial Personnals includingsChairman-cum-Managing Director, Functional Directors and Company Secretory included in various schedules to Statement of Profit & Loss is as under:-

(₹ in lakhs)

Particulars	For the year ended on March 31, 2016	For the year ended on March 31, 2015
Salary	236.33	141.72
Provident Fund Contribution	15.13	7.23
Provision for Retirement Benefits (On Actuarial Basis)	25.46	12.39
Total	**276.92**	161.34

NOTE 25

(₹ in lakhs)

Finance Costs	For the year ended on March 31, 2016	For the year ended on March 31, 2015
Interest Others (On Advances from clients /Arbitration / Court Awards)	3,676.51	4,024.55
Total	**3,676.51**	4,024.55

NOTE 26

(₹ in lakhs)

Other Expenses	For the year ended on March 31, 2016	For the year ended on March 31, 2015
Insurance of work	25.12	50.12
Water. Electricity & Allied charges	335.31	157.61
Rent	175.90	101.31
Travelling & Conveyance	622.52	541.66
Entertainment	36.46	24.06
Auditor's Remuneration	43.58	20.00
Internal Audit Expenses	15.79	13.38
Carriage & Freight (General)	16.58	19.47
Legal & Professional Charges	302.45	233.63
Postage, Telegram, Telephone & Telex	106.23	148.02
Printing & Stationery	200.58	96.71
Tender & Survey Expenses	24.78	12.75
Advertisement	582.24	756.97
Conference & Management Development Expenses	500.15	447.13
Wealth Tax	-	6.24
Value Added Tax	297.28	572.39
Bank charges & Guarantee Commission	131.96	110.00
Running Expenses of Plant & Machinery/ Vehicles	56.35	61.49
Repairs & Maintenance		
(i) Plant & Machinery/Vehicles	41.63	57.19
(ii) Buildings	315.55	187.13
(iii) Others	64.95	63.69
Other Consumables:		
(i) CSS	22.36	25.52
(ii) Loose Tools	8.84	14.79
(iii) Laboratory Equipments	0.43	0.38
(iv) Hostel/ Staff Equipment	0.03	0.03
Rates & Taxes	626.64	198.95
Insurance	7.12	6.90
Hire Charges	108.94	124.11
Miscellaneous. Expenses	421.46	433.72
Exchange Loss	12.52	40.86
CSR Expenditure	426.83	-
Director's Sitting Fee	-	22.05
Provision for CSR Expenditure	-	429.87
Provision for Research & Development	277.30	247.14
Provision for Trade Receivables	-	34.79
Provision for Loans & Advances	1,416.73	-
Preoperating Expenses written off	1.65	-
Preliminary Expenses written off	44.45	6.40
Total	**7,270.71**	5,266.46

NOTE 26A

(₹ in lakhs)

Payment to Auditors	For the year ended on March 31, 2016	For the year ended on March 31, 2015
Audit fee	23.74	10.00
Tax Audit	5.20	4.00
Quarterly Limited Review	6.00	6.00
Certification	4.60	-
Reimbursement of Expenses	2.69	1.97
Service Tax paid on Above	1.35	-
Total	**43.58**	21.97

Payment to Auditors includes ₹ 2.50 Lakhs for Audit Fee, ₹ 0.50 Lakh for Tax Audit & ₹ 2.00 Lacs for certification related for previous year 2014-15.

NOTE 27

(₹ in lakhs)

Write Offs:	For the year ended on March 31, 2016	For the year ended on March 31, 2015
Trade Receivables	276.28	396.07
Loans and Advances	2.85	35.66
Stores & Work in Progress Inventory	316.22	-
Total	**595.35**	431.73

NOTE 28

(₹ in lakhs)

Prior Period Expenses	For the year ended on March 31, 2016	For the year ended on March 31, 2015
EXPENDITURE		
Arbitration Award	38.88	-
Total	**38.88**	-

NOTE 29

(₹ in lakhs)

Contingent Liabilities and Commitments (To the extent not provided for)	As at March 31, 2016	As at March 31, 2015
(a) CONTINGENT LIABILITIES		
Claims against the Company not acknowledged as debts. Counter claims of the Corporation against these claims amounting to ₹ 17023.42 lakhs (Previous year ₹ 16063.46 lakhs) not accounted for in books.	34751.07	29863.01
Demand in respect of taxes not accepted by company		
i) Value Added Tax Including Interest & Penalty as per demand notice order (Company is contesting these demands Including demand of ₹ 40480.18 Lakhs, chances of which in opinion of the Management are remote. Further the same amount of ₹ 40480.18 Lakhs is recoverable from Client in the event of confirmation of demand)	41801.93	619.62
ii) Service Tax (Company is contesting demands)	2606.12	2032.12
c) Income Tax		
iii) Demands raised by Income Tax Department but not accepted by the company.	2280.46	2125.72
iv) Appeals decided in favour of company but department has filed further appeals	161.14	621.72
v) Property Tax deposited under Protest	686.81	0.00
vi) Employee Provident Fund demand (Company is contesting Demand)	152.49	152.49
Bank Guarantees for performance, Earnest Money Deposits and Security Deposits	43912.39	40713.50
The Govt. guarantee charges on internal / external borrowings have not been accounted for as the matter regarding waiver of these charges has been taken up with the Govt. of India, Ministry of Urban Development (MOUD).	1654.93	1654.93
Recovery at penal rate on account of excess consumption of material over theoretical norms for the materials supplied by the clients at issue price and free of cost, pending final settlement with the clients.	NOT ASCERTAINABLE	NOT ASCERTAINABLE
b) Other Committments	Nil	Nil

NOTE 30

As per Accounting Standard-18 on Related Party Disclosures:

(₹ in lakhs)

List of the related parties-			
Joint Ventures:-		**Key Managerial Personnel:-**	
(a)	Jamal NBCC International (PTY) Limited	(a)	Dr.Anoop.Kumar Mittal,Chairman-cum-Managing Director
(b)	NBCC - R.K. Millen	(b)	Mr.S.K.Pal, Director(Finance)
		(c)	Mr. S.K. Chaudhary, Director (Projects)
		(d)	Mr. Rajendra Chaudhari, Director (Commercial)
			(with effect from 10.06.2015)
		(e)	Mrs. Deepti Gambhir (Company Secretary)
		(f)	Mr K.K Kapoor, CEO (NBCC Services Limited)
		(g)	Mr Harish Chander, CFO (NBCC Services Limited)

Transactions with related parties:-

(₹ in lakhs)

S.No	Particulars	Year	Key Managerial Personnel
(a)	Managerial Remuneration	2015-16	276.92
		2014-15	161.34

NOTE 31

In respect of closed units (Domestic or Foreign), the reconciliation of balances of such units is in progress. The effect, if any of such balances on the Profit/ Loss of the Company is not asscertainable.

NOTE 32

Balances of Trade Receivables/ Trade Payables and Loans & Advances are subject to reconciliation and confirmation.

NOTE 33

The Company's significant leasing arrangement are in respect of operating leases relating to its leased office premises. These lease arrangements which are cancelable, are generally renewable by mutual consent. The aggregate lease rentals paid is disclosed under rent in Note No.26.

NOTE 34

Disclosure as per Accounting Standard - 17 on 'Segment Reporting'

a) Business segments

The Company's principal business is providing Project Management Consultancy, development of Real Estate and Engineering,Procurement & Construction services.

b) Segment Revenue & Expenses

Revenue & Expenses directly attributable to the segment is considered as 'Segment Revenue' & 'Segment Expenses'.

c) Segment Assets & Liabilities

Segment Assets & Liabilities include the respective directly identifiable to each of the segments.

PRIMARY SEGMENT DISCLOSURE: BUSINESS SEGMENT

(₹ in lakhs)

Particulars	Project Management Consultancy		Real Estate		Engineering,Procurement & Construction		Unallocated		Total	
	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15
Revenue from External Customers	**517,904.90**	391,717.63	**27,315.69**	23,438.91	**30,765.87**	20,702.53	**-**	-	**575,986.46**	435,859.07
Inter Segment Revenue	**-**	-	**-**	-	**-**	-	**-**	-	**-**	-
Total Revenue	**517,904.90**	391,717.63	**27,315.69**	23,438.91	**30,765.87**	20,702.53	**-**	-	**575,986.46**	435,859.07
Segment Result:	**30,700.80**	20,721.52	**12,323.26**	10,790.28	**3,608.83**	3,648.35	**(5,769.56)**	(6,160.60)	**40,863.33**	28,999.55
Interest Expenses	**-**	-	**-**	-	**-**	-	**(3,676.51)**	(4,024.54)	**(3,676.51)**	(4,024.54)
Interest Income	**-**	-	**-**	-	**-**	-	**6,419.14**	13,240.97	**6,419.14**	13,240.97
Dividend Income	**-**	-	**-**	-	**-**	-	**527.16**	1,068.40	**527.16**	1,068.40
Profit before tax	**-**	-	**-**	-	**-**	-	**-**	-	**44,133.12**	39,284.38
Tax Expenses :-	**-**	-	**-**	-	**-**	-	**-**	-		
Current tax	**-**	-	**-**	-	**-**	-	**-**	-	**(14,218.00)**	(11,073.11)
Deferred Tax	**-**	-	**-**	-	**-**	-	**-**	-	**1,196.36**	(383.24)
Prior Period Tax Adjustment	**-**	-	**-**	-	**-**	-	**-**	-	**-**	(0.34)
Profit After tax	**-**	-	**-**	-	**-**	-	**-**	-	**31,111.48**	27,827.69
Segment Assets	**295,359.68**	216,463.94	**160,642.16**	128,298.31	**31,584.80**	24,119.24	**66,953.73**	107,509.07	**554,540.37**	476,390.56
Segment Liabilities	**341,312.35**	290,074.23	**15,448.24**	21,297.82	**18,429.38**	12,037.12	**28,831.78**	19,141.68	**404,021.75**	342,550.85
Capital Expenditure	**86.96**	319.92	**743.72**	311.61	**31.21**	20.79	**2,942.11**	56.79	**3,804.00**	709.11
Depreciation	**63.16**	49.81	**14.43**	5.27	**66.65**	75.01	**78.89**	104.02	**223.13**	234.11
Non-cash expenditure other than Depreciation	**204.00**	111.76	**344.90**	-	**85.33**	319.97	**-**	-	**634.23**	431.73

SECONDARY SEGMENT DISCLOSURE:

a) The operations of the company are mainly carried out within the country and therefore, geographical segments are inapplicable

NOTE 35

Earnings per share (EPS) computed in accordance with Accounting Standard - 20 on "Earning per Share"

Basic & Diluted

(₹ in lakhs)

Particulars	2015-16	2014-15
Profit after Tax as per Statement of Profit & Loss (A)	31113.16	27827.68
Number of Equity Shares Issued (B)	600000000	600000000
Face Value per Equity Share (₹)	2.00	2.00
Basic and Diluted EPS (₹) (A/B)	5.19	4.64

Company has split face value of equity share to ₹ 2 per share as approved by the shareholders of the company through postal ballot on 30th April, 2016. As per Accounting Standard on Earning per Share (AS-20), Per Share calculation for the current year & previous year are based on new number of equity shares.

NOTE 36

Negative figures have been shown in brackets.

NOTE 37

Previous year figures have been regrouped/ recast/ rearranged wherever deemed necessary to conform to current year's classification.

NOTE 38

Statement pursuant to Section 129(3) of Companies Act, 2013 related to Subsidiaries, Associate Companies and Joint Ventures

Part "A" : Subsidiaries

(₹ in lakhs)

S. No.	Name of Subsidiary	NBCC Services Limited	NBCC Engineering & Consultancy Limited	NBCC GULF L.L.C
1	Reporting period for subsidiary	01.04.2015 to 31.03.2016	15.12.2015 to 31.03.2016	13.07.2015 to 31.03.2016
2	Share Capital	200.00	100.00	292.04
3	Reserve and Surplus	560.45	(8.26)	4.76
4	Total Assets	2,983.41	101.02	425.72
5	Total Liabilities	2,222.96	9.28	128.92
6	Investments	-	-	-
7	Turnover	8,055.38	-	-
8	Profit Before Taxation	856.71	(8.26)	(3.92)
9	Provision for Taxation	280.00	-	-
10	Profit after Taxation	576.71	(8.26)	(3.92)
11	Proposed Dividend	-	-	-
12	% of Holding	100%	100%	70%

Part "B" : Associates & Joint Venture

Statement pursuant to Section 129(3) of Companies Act, 2013 related to Associate Companies and Joint Ventures

(₹ in lakhs)

S. No.	Name of Joint Ventues	Jamal NBCC International (PTY) Limited	NBCC - R.K. Millen (AOP)	NBCC-MHG (AOP)	NBCC-AB (AOP)	REDCC (COMPANY)
1	Latest Audited Balance Sheet Date	N.A.	N.A.	March 31, 2016	March 31, 2016	March 31, 2016
2	Shares of Joint Ventures held by the company on the year end					
	Numbers	N.A.	N.A.	N.A.	N.A.	2000000
	Amount of Investment in Joint Venture	3.40	1113.36	332.62	52.15	200
	Extent of Share in Profit/Loss	49%	50%	50%	50%	50%
3	Description of how there is significant influence	% of Shareholding is more than 20%.	Jointly Controlled Entity & Share in Profit/Loss more than 20%	Jointly Controlled Entity & Share in Profit/Loss more than 20%	Jointly Controlled Entity & Share in Profit/Loss more than 20%	Jointly Controlled Entity & Share in Profit/Loss more than 20%
4	Reason why the Joint Venture is not consolidated	Fully Provided for loss and Company is taking steps for its dissolution.	Land of Joint Venture is acquired by Govt. of West Bengal. Hence, it could not take off and there is legal case between coventurers.	N.A.	N.A.	N.A.
5	Networth Attributable to Shareholding as per latest audited Balance Sheet	N.A.	N.A.	1,475.44	64.19	156.82
6	Profit / Loss for the year					
	(i) Considered in Consolidation	N.A.	N.A.	(146.39)	-	(43.18)
	(ii) Not Considered in Consolidation	N.A.	N.A.	Nil	Nil	Nil

N.A. = Not Applicable
A.O.P. = Association of Persons
REDCC = REAL ESTATE DEVELOPMENT & CONSTRUCTION CORPORATION OF RAJASTHAN LIMITED

NOTE 39

Additional Information in pursuant to Schedule III of the Companies Act, 2013

(₹ in lakhs)

S. No	Name of the Entity	Ownership Interest	Net Assets, *i.e.*, Total Assets minus Total Liabilities		Share in Profit or Loss	
			As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount
1	2		3	4	5	6
1	**Parent**	-	98.43%	148152.47	98.79%	30738.20
2	**Subsidiaries**					
A	Indian					
a.)	NBCC Services Limited	100.00%	-0.45%	-675.95	1.85%	576.71
b.)	NBCC Engineering & Consultancy Ltd	100.00%	0.07%	99.57	-0.03%	-8.26
B	Foreign					
a.)	NBCC Gulf LLC	70.00%	0.20%	296.80	-0.01%	-3.92
3	**Joint Ventures**					
	(as per proportionate consolidation)					
A	Indian					
a.)	NBCC -Mahabir Hanuman Group	50.00%	1.17%	1758.01	-0.47%	-146.39
b.)	NBCC- Ahinsa Builders Private Limited	50.00%	0.46%	687.78	0.00%	0.00
c.)	Real Estate Development and Construction corporation of Rajasthan Limited	50.00%	0.13%	199.93	-0.14%	-43.18
	TOTAL		**100.00%**	**150518.61**	**100.00%**	**31113.16**

39 A - Following Joint Ventures have not been considered for consolidation:

	Particular	Reason
a)	Jamal NBCC International (PTY) Limited (Incorporated in Botswana)	Full provision made for cost of investments in joint venture. Company is taking steps for its dissolution
b)	NBCC- R.K Millen	Not operational and there is ongoing legal case between co - venturers due to which in opinion of the management it has significantly impaired its ability to transfer funds to the company.

For and on behalf of the Board of Directors

sd/-
(DEEPTI GAMBHIR)
Company Secretary
(FCS : 4984)

sd/-
(S. K. PAL)
Director (Finance)
(DIN: 02780969)

sd/-
(ANOOP KUMAR MITTAL)
Chairman-cum- Managing Director
(DIN: 05177010)

As per our Report of even date attached
For **JAGDISH CHAND & CO.**
Chartered Accountants
(ICAI Firm Reg. No: 000129N)

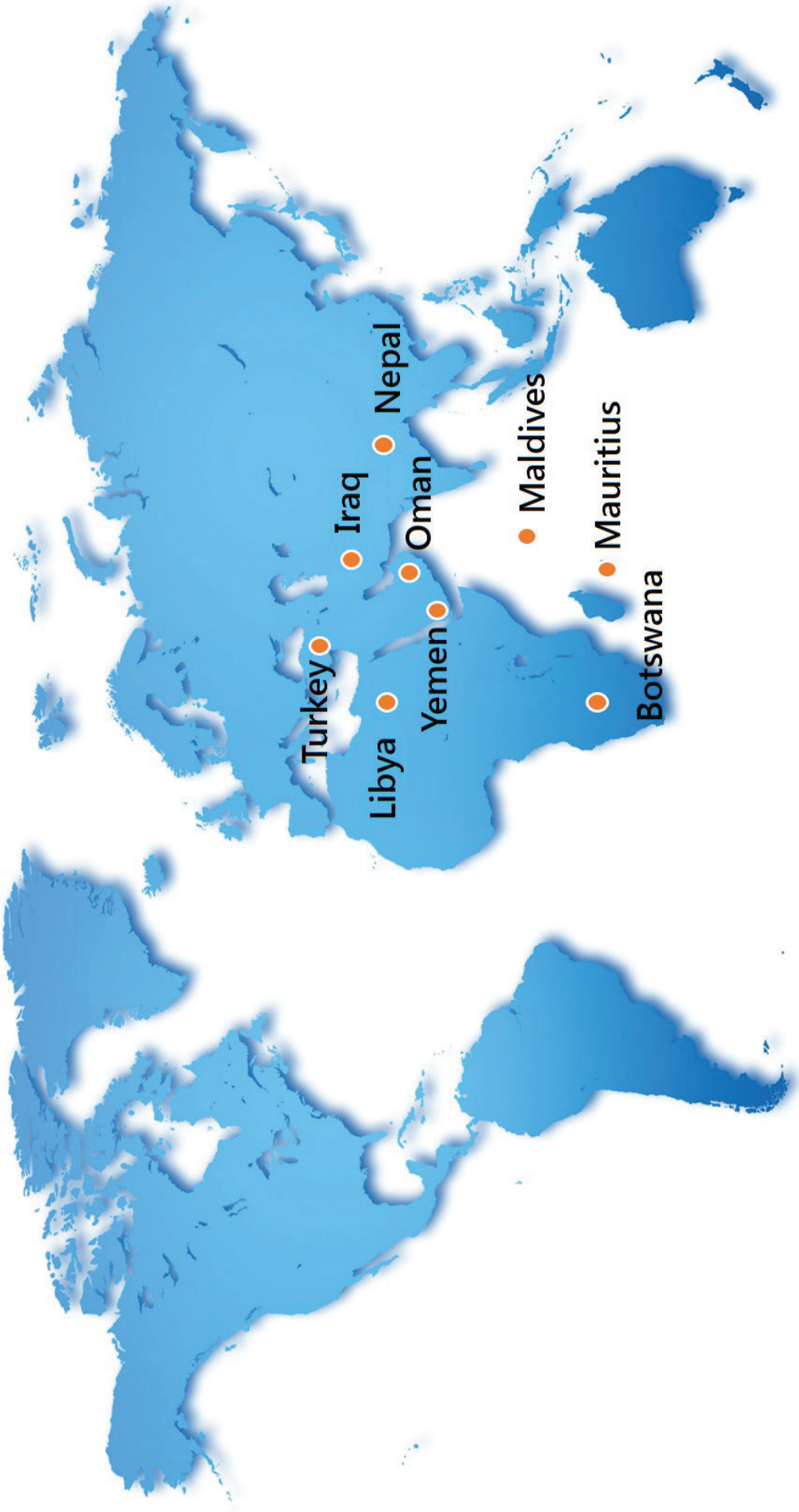
sd/-
(Praveen Kumar Jain)
Partner
Membership No. 085629

Place: New Delhi
Date : May 16, 2016

NBCC's Presence - Home

*Map not to scale and only for reference.

NBCC's Presence- Overseas



*Map not to scale and only for reference.

Notes

A Navratna CPSE

NBCC (India) Limited

(A Government of India Enterprise)

(Formerly National Buildings Construction Corporation limited)

CIN L74899DL1960GOI003335

Registered Office : NBCC Bhawan, Lodhi Road, New Delhi- 110003

E-mail: co.sectt@nbccindia.com, Website: www.nbccindia.com, Phone: 011-24367314 - 18

ATTENDANCE SLIP

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

Joint shareholders may obtain additional slip at the venue of the meeting

DP ID*		**Folio No.**	
Client ID*		**No. of Shares**	

Name and address of the shareholders ....

.....

I hereby record my presence at the 56th ANNUAL GENERAL MEETING of the Company held on Wednesday, September 14, 2016 at 1030 hrs at Air Force Auditorium, Subroto Park, New Delhi-110010.

Signature of Member/Proxy

*Applicable for investors holding shares in electronic form

A Navratna CPSE

NBCC (India) Limited

(A Government of India Enterprise)

(Formerly National Buildings Construction Corporation limited)

CIN L74899DL1960GOI003335

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E-mail: co.sectt@nbccindia.com, Website: www.nbccindia.com, Phone: 011-24367314 - 18

PROXY FORM

Name of the member (s):		**e-mail Id:**	
Folio No/ DP Id*, Client Id*:			
Registered Address:			

I/We, being the member(s), holding ……..shares of NBCC (India) Limited, hereby appoint:

1 …… Resident of…….....having e-mail id ……or failing him

2 …… Resident of…….....having e-mail id ……or failing him

3 …… Resident of…….....having e-mail id ……or failing him

and whose signature(s) are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 56th Annual General Meeting of the Company to be held on Wednesday, September 14, 2016 at 1030 hrs at Air Force Auditorium, Subroto Park, New Delhi-110010 and at any adjournment thereof in respect of such resolutions as are indicated below:

	Ordinary Business Resolutions	**For**	**Against**
1	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2016 along with reports of the Board of Directors and Auditors thereon.		
2	To declare dividend on equity shares for the financial year 2015-16.		
3	To appoint a Director in place of Shri S.K. Pal (DIN 02780969), who retires by rotation and being eligible, offers himself for re-appointment.		
4	To authorize Board of Directors to fix remuneration of the Statutory Auditor(s) of the Company for the financial year 2016-17.		
	Special Business Resolution		
5	To appoint Mr. Ashok Khurana (DIN 06651241) as Independent Director of the Company.		
6	To appoint Maj. Gen. Tajuddin Moulali Mhaisale (DIN 07559857) as Independent Director of the Company.		
7	To appoint Mr. C. Subba Reddy (DIN 00275395) as Independent Director of the Company.		
8	To appoint Mr. Chamarthi Rajendra Raju (DIN 07559368) as Independent Director of the Company.		
9	To appoint Mr. Rajendrasinh Ghanshyamsinh Rana (DIN 07557657) as Independent Director of the Company.		
10	To appoint Mr. Sairam Mocherla (DIN 01430951) as Independent Director of the Company.		
11	To increase the Authorised Share Capital by amending the Capital Clause of the Memorandum of Association of the Company		

Signed this ……..day of …….....……2016

Signature of Shareholder……

Signature of Proxy holder(s).....

Affix Revenue Stamp

Notes:

1 This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

2 For the Resolutions, please refer to the Notice of the 56th Annual General Meeting.

3 This is only optional. Please put '(√)' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

4 Please complete all details including details of member(s) in above box before submission.

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*Applicable for investors holding shares in electronic form.

Glimpses of Rashtrapati Bhawan Museum

New Delhi

56th ANNUAL REPORT
2015 - 16

एन बी सी सी
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A Navratna CPSE

NBCC (INDIA) LIMITED

(A Government of India Enterprise)
(Formerly National Buildings Construction Corporation Ltd.)

CORPORATE OFFICE: NBCC Bhawan, Lodhi Road, New Delhi-110003 | CIN-L74899DL1960GOI003335
WEBSITE : www.nbccindia.com | E-MAIL : co.sectt@nbccindia.com | LANDLINE : 011 - 43591555 / 24367314-18

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