



Regd. Office : JSW Centre
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

CIN: L74999MH1994PLC077041
Phone: 022 – 4286 1000
Fax: 022 – 4286 3000
Website: www.jsw.in

SEC / JSWEL
16th June 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	National Stock Exchange of India Limited “Exchange Plaza” Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY- EQ

Sub: Business Responsibility and Sustainability Report for the Financial Year 2025-26

Ref: Regulation 34(2)(f) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Madam / Sir,

Pursuant to Regulation 34(2)(f) of the Listing Regulations, please find attached the Business Responsibility and Sustainability Report (BRSR) for the Financial Year 2025-26 together with an Independent Practitioner's Reasonable Assurance Statement on the BRSR Core Indicators ('Statement'), provided by Bureau Veritas (India) Private Limited. The BRSR and the Statement also forms a part of the Integrated Annual Report for the Financial Year 2025-26.

The BRSR is also available on the website of the Company at <https://www.jswenergy.in/investors/business-responsibility-and-sustainability-report/>

Yours faithfully,
For **JSW Energy Limited**

Monica Chopra
Company Secretary



Part of O. P. Jindal Group

Business Responsibility and Sustainability Report

SECTION A – GENERAL DISCLOSURES

Details

1.	Corporate Identity Number (CIN) of the Listed Entity	L74999MH1994PLC077041
2.	Name of the company	JSW Energy Limited
3.	Year of incorporation	1994
4.	Registered office address	JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
5.	Corporate address	JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
6.	E-mail	jswel.investor@jsw.in
7.	Telephone	+91 22 42861000
8.	Website	www.jsw.in
9.	Financial year for which reporting is being done	2025-2026
10.	Name of the Stock Exchange(s) where shares are listed	1. BSE Limited 2. National Stock Exchange of India Limited
11.	Paid-up Capital	₹ 17,57,29,22,600
12.	Name of contact details of the person who may be contacted in case of any queries on the BRSR Report	Name S Amit Dayal Designation Chief Sustainability Officer Address: JSW Centre Bandra Kurla Complex, Bandra East Mumbai - 400051 Telephone number: +912242861000 Email Id: amit.dayal@jsw.in
13.	Reporting boundary	Consolidated basis
14.	Name of assurance provider	Bureau Veritas (India) Pvt. Ltd
15.	Type of Assessment or Assurance obtained	Reasonable Assurance

Products and Services

16. Details of business activities (accounting for 90% of the turnover):

Sr. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1	Generation, Transmission and Trading of Renewable and Thermal Power	Production of Power / Electricity	100%

17. Products/Services sold by the entity (accounting for 90% of the entity's Turnover):

Sr. No.	Product/Service	NIC Code	% of total Turnover contributed
1	Electricity / Power	351	100%

Operations

18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	61	14	75
International	0	1	1

19. Markets served by the entity:

a. Number of locations

Locations	Number
National (Number of States)	14
International (Number of Countries)	1

b. What is the contribution of exports as a percentage of the total turnover of the entity?

Not applicable, as there are no associated export activities.

c. A brief on types of customers

The Company is a leading provider of energy solutions, catering to a diverse portfolio of business clients, with a primary focus on state electricity distribution companies. As a dynamic player in the energy sector, the company specializes in delivering tailored energy services to a range of B2B customers, including numerous distribution utilities, designated nodal agencies, commercial & Industrial enterprises.

Employees

20. Details as at the end of Financial Year:

a. Employees and workers (including differently abled):

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
EMPLOYEES						
1.	Permanent (D)	5,220	4,926	94.37%	294	5.63%
2.	Other than Permanent (E)*	118	107	90.68%	11	9.32%
3.	Total employees (D + E)	5,338	5,033	94.28%	305	5.72%
WORKERS						
4.	Permanent (F)	0	0	0	0	0
5.	Other than Permanent (G)	7,480	7,221	96.54%	259	3.46%
6.	Total workers (F + G)	7,480	7,221	96.54%	259	3.46%

*Other than Permanent Employee includes Retainers, Consultants are on fixed term contract for 1 to 2 years

b. Differently abled Employees and workers:

S. No	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
DIFFERENTLY ABLED EMPLOYEES						
1.	Permanent (D)	6	5	83.33%	1	16.67%
2.	Other than Permanent (E)	0	0	0.00%	0	0.00%
3.	Total differently abled employees (D + E)	6	5	83.33%	1	16.67%
DIFFERENTLY ABLED WORKERS						
4.	Permanent (F)	0	0	0.00	0	0.00
5.	Other than permanent (G)	0	0	0.00	0	0.00
6.	Total differently abled workers (F + G)	0	0	0.00	0	0.00

21. Participation/Inclusion/Representation of women

	Total (A)	No. and percentage of Females	
		No. (B)	% (B / A)
Board of Directors	10	1	10%
Key Management Personnel	3	1	33.33%

22. Turnover rate for permanent employees and workers

	FY 2025-26 Current Year			FY 2024-25 Previous Year			FY 2023-24 Prior to Previous Year		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	7.63%	8.16%	7.66%	10.24%	14.43%	10.46%	6.44%	7.26%	6.48%
Permanent Workers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Holding, subsidiary and associate companies (including joint ventures)**23. (a) Names of holding / subsidiary / associate companies / joint ventures**

Sr. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity participate in the Business Responsibility initiatives of the listed entity (Yes/No)
1	JSW Energy	Holding		Yes
2	JSW Energy (Barmer) Limited (JSWEBL)	Subsidiary	100.0%	Yes
3	JSW Hydro Energy Limited (JSWHEL)	Subsidiary	100.0%	Yes
4	JSW Power Trading Company Limited (JSWPTC)	Subsidiary	100.0%	Yes
5	Jaigad PowerTransco Limited (JPTL)	Subsidiary	74.0%	Yes
6	JSW Energy (Raigarh) Limited (JSWRL)	Subsidiary	100.0%	No
7	JSW Energy (Kutehr) Limited (JSWEKL)	Subsidiary	100.0%	Yes
8	JSW Neo Energy Limited (JSWNEL) (Formerly known as JSW Future India Energy Limited)	Subsidiary	100.0%	Yes
9	JSW Renewable Energy (Vijayanagar) Limited (JSWREVL)	Subsidiary	74.0%	Yes
10	JSW Renew Energy Limited (JSWREL)	Subsidiary	100.0%	Yes
11	JSW Renewable Energy (Dolvi) Limited (JSWREDL)	Subsidiary	74.0%	Yes
12	JSW Renew Energy Two Limited (JSWRE2L)	Subsidiary	100.0%	Yes
13	JSW Renew Energy (Raj) Limited (JSWRERL)	Subsidiary	100.0%	No
14	JSW Renew Energy (Kar) Limited (JSWREKL)	Subsidiary	100.0%	No
15	JSW Energy PSP Two Limited (JSWEP2L)	Subsidiary	100.0%	No
16	JSW Green Hydrogen Limited (JSWGHL) (Formerly known as JSW Energy PSP Five Limited)	Subsidiary	100.0%	No
17	JSW Energy PSP One Limited (JSWEP1L)	Subsidiary	100.0%	No
18	JSW Renew Energy Three Limited (JSWRE3L)	Subsidiary	100.0%	No
19	JSW Renew Energy Four Limited (JSWRE4L) (Formerly known as JSW Energy PSP Four Limited)	Subsidiary	100.0%	No
20	JSW Energy PSP Three Limited (JSWEP3L)	Subsidiary	100.0%	No
21	JSW Renew Energy Five Limited (JSWRE5L)	Subsidiary	100.0%	No
22	JSW Renew Energy Six Limited (JSWRE6L)	Subsidiary	100.0%	No
23	JSW Renewable Energy Salem Limited (JSWRESL) (Formerly known as JSW Renew Energy Seven Limited)	Subsidiary	100.0%	Yes
24	JSW Renewable Energy (Coated) Limited (JSWRECOL)	Subsidiary	100.0%	No
25	JSW Renewable Energy (Cement) Limited (JSWRECML)	Subsidiary	74.0%	No
26	JSW Renewable Energy (Amba River) Limited (JSWREARL)	Subsidiary	100.0%	No
27	JSW Renewable Technologies Limited (JSWRTL)	Subsidiary	100.0%	No
28	JSW Energy PSP Six Limited (JSWPSP6L)	Subsidiary	100.0%	No
29	JSW Energy PSP Seven Limited (JSWPSP7L)	Subsidiary	100.0%	No
30	JSW Energy PSP Nine Limited (JSWPSP9L)	Subsidiary	100.0%	No
31	JSW Energy PSP Eight Limited (JSWPSP8L)	Subsidiary	100.0%	No
32	JSW Renewable Energy (Anjar) Limited (JSWRE(A)L)	Subsidiary	74.0%	No
33	JSW Energy PSP Ten Limited (JSWPSP10L)	Subsidiary	100.0%	No
34	JSW Energy PSP Eleven Limited (JSWPSP11L)	Subsidiary	100.0%	No
35	JSW Renew Energy Material Trading Limited (JSWREMTL)	Subsidiary	100.0%	No
36	JSW Renewable Energy (Salav) Limited (JSWRE(SAL)L)	Subsidiary	100.0%	No
37	JSW RenewC&I One Limited (JSWREC&I1L)	Subsidiary	100.0%	No
38	JSW Renewable Energy Dolvi Three Limited (JSWRE(D)3L)	Subsidiary	100.0%	No
39	JSW Renew Energy Eight Limited (JSWRE8L)	Subsidiary	100.0%	No
40	JSW Renew Energy Nine Limited (JSWRE9L)	Subsidiary	100.0%	No

Sr. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity participate in the Business Responsibility initiatives of the listed entity (Yes/No)
41	JSW Renew Energy Ten Limited (JSWRE10L)	Subsidiary	100.0%	No
42	JSW Renew C&I Two Limited (JSWREC&I2L)	Subsidiary	100.0%	No
43	JSW Renew Energy Eleven Limited (JSWRE11L)	Subsidiary	100.0%	No
44	JSW Green Energy Two Limited (JSWGE2L) (Effective 04 th April, 2024)	Subsidiary	100.0%	No
45	JSW Renew Energy Twelve Limited (JSWRE12L) (Effective 09 th April, 2024)	Subsidiary	74.0%	No
46	JSW Renew Energy Thirteen Limited (JSWRE13L) (Effective 09 th April, 2024)	Subsidiary	100.0%	No
47	JSW Green Energy One Limited (JSWGE1L) (Effective 10 th April, 2024)	Subsidiary	100.0%	No
48	JSW Renew Energy Fourteen Limited (JSWRE14L) (Effective 19 th April, 2024)	Subsidiary	100.0%	No
49	JSW Green Energy Three Limited (JSWGE3L) (Effective 22 nd May, 2024)	Subsidiary	100.0%	No
50	JSW Green Energy Four Limited (JSWGE4L) (Effective 22 nd May, 2024)	Subsidiary	100.0%	No
51	JSW Green Energy Sixteen Limited (w.e.f 18.12.2025)	Subsidiary	100.0%	No
52	JSW Renewable Energy Coated Two Limited (JSWRECO2L) (Effective 30 th May, 2024)	Subsidiary	100.0%	No
53	JSW Renew Energy Fifteen Limited (JSWRE15L) (Effective 11 th June, 2024)	Subsidiary	100.0%	No
54	JSW Renew Energy Sixteen Limited (JSWRE16L) (Effective 11 th June, 2024)	Subsidiary	100.0%	No
55	JSW Renew Energy Seventeen Limited (JSWRE17L) (Effective 14 th June, 2024)	Subsidiary	100.0%	No
56	JSW Green Energy Six Limited (JSWGE6L) (Effective 20 th June, 2024)	Subsidiary	100.0%	No
57	JSW Green Energy Five Limited (JSWGE5L) (Effective 21 st June, 2024)	Subsidiary	100.0%	No
58	JSW Green Energy Seven Limited (JSWGE7L) (Effective 21 st June, 2024)	Subsidiary	100.0%	No
59	JSW Renew Energy Eighteen Limited (JSWRE18L) (Effective 04 th July, 2024)	Subsidiary	100.0%	No
60	JSW Renew Energy Nineteen Limited (JSWRE19L) (Effective 04 th July, 2024)	Subsidiary	100.0%	No
61	JSW Renew Energy Twenty Limited (JSWRE20L) (Effective 04 th July, 2024)	Subsidiary	100.0%	No
62	JSW Renew Energy Twenty One Limited (JSWRE21L) (Effective 04 th July, 2024)	Subsidiary	100.0%	No
63	JSW Renew Energy Twenty Two Limited (JSWRE22L) (Effective 04 th July, 2024)	Subsidiary	100.0%	No
64	JSW Renew Energy Twenty Three Limited (JSWRE23L) (Effective 08 th August, 2024)	Subsidiary	100.0%	No
65	JSW Renew Energy Twenty Four Limited (JSWRE24L) (Effective 08 th August, 2024)	Subsidiary	100.0%	No
66	JSW Renew Energy Twenty Five Limited (JSWRE25L) (Effective 08 th August, 2024)	Subsidiary	100.0%	No
67	JSW Renew Energy Twenty Six Limited (JSWRE26L) (Effective 08 th August, 2024)	Subsidiary	74.0%	No
68	JSW Renew Energy Twenty Seven Limited (JSWRE27L) (Effective 08 th August, 2024)	Subsidiary	100.0%	No
69	JSW Renew Energy Twenty Eight Limited (JSWRE28L) (Effective 08 th August, 2024)	Subsidiary	100.0%	No
70	JSW Renew Energy Twenty Nine Limited (JSWRE29L) (Effective 08 th August, 2024)	Subsidiary	100.0%	No

Sr. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity participate in the Business Responsibility initiatives of the listed entity (Yes/No)
71	JSW Renew Energy Thirty Limited (JSWRE30L) (Effective 08 th August, 2024)	Subsidiary	100.0%	No
72	JSW Renew Energy Thirty One Limited (JSWRE31L) (Effective 08 th August, 2024)	Subsidiary	100.0%	No
73	JSW Renew Energy Thirty Two Limited (JSWRE32L) (Effective 08 th August, 2024)	Subsidiary	72.0%	No
74	JSW Renew Energy Thirty Three Limited (JSWRE33L) (Effective 08 th August, 2024)	Subsidiary	100.0%	No
75	JSW Renew Energy Thirty Four Limited (JSWRE34L) (Effective 09 th August, 2024)	Subsidiary	100.0%	No
76	JSW Renew Energy Thirty Five Limited (JSWRE35L) (Effective 09 th August, 2024)	Subsidiary	100.0%	No
77	JSW Renew Energy Thirty Six Limited (JSWRE36L) (Effective 09 th August, 2024)	Subsidiary	100.0%	No
78	JSW Renewable Energy Cement Two Limited (JSWRECML2) (Effective 09 th August, 2024)	Subsidiary	100.0%	No
79	JSW Renewable Technologies Two Limited (JSWRT2L) (Effective 09 th August, 2024)	Subsidiary	100.0%	No
80	JSW Thermal Energy Limited (JSWTEL) (Effective 21 st August 2024)	Subsidiary	100.0%	No
81	JSW Green Energy Eight Limited (JSWGE8L) (Effective 18 th October, 2024)	Subsidiary	74.0%	No
82	JSW Green Energy Nine Limited (JSWGE9L) (Effective 18 th October, 2024)	Subsidiary	73.0%	No
83	JSW Green Energy Ten Limited (JSWGE10L) (Effective 18 th October, 2024)	Subsidiary	100.0%	No
84	JSW Green Energy Eleven Limited (JSWGE11L) (Effective 18 th October, 2024)	Subsidiary	100.0%	No
85	JSW Green Energy Twelve Limited (JSWGE12L) (Effective 18 th October, 2024)	Subsidiary	100.0%	No
86	JSW Renew Energy Forty Three Limited (JSWRE43L) (Effective 27 th November, 2024)	Subsidiary	100.0%	No
87	JSW Renew Energy Forty One Limited (JSWRE41L) (Effective 12 th December, 2024)	Subsidiary	100.0%	No
88	JSW Renew Energy Forty Six Limited (JSWRE46L) (Effective 12 th December, 2024)	Subsidiary	100.0%	No
89	JSW Renew Energy Forty Five Limited (JSWRE45L) (Effective 18 th December, 2024)	Subsidiary	100.0%	No
90	JSW Renew Energy Forty Four Limited (JSWRE44L) (Effective 19 th December, 2024)	Subsidiary	100.0%	No
91	JSW Renew Energy Forty Two Limited (JSWRE42L) (Effective 23 rd December, 2024)	Subsidiary	100.0%	No
92	JSW Renew Energy Thirty Nine Limited (JSWRE39L) (Effective 23 rd December, 2024)	Subsidiary	100.0%	No
93	JSW Renew Energy Forty Limited (JSWRE40L) (Effective 24 th December, 2024)	Subsidiary	100.0%	No
94	JSW Renew Energy Thirty Seven Limited (JSWRE37L) (Effective 24 th December, 2024)	Subsidiary	100.0%	No
95	JSW Renew Energy Thirty Eight Limited (JSWRE38L) (Effective 24 th December, 2024)	Subsidiary	100.0%	No
96	JSW Energy Natural Resources Mauritius Limited (JSWNRML)	Subsidiary	100.0%	No
97	JSW Energy Natural Resources South Africa (Pty) Limited (JSWENRSAL)	Subsidiary	100.0%	No
98	South African Coal Mining Holdings Limited (SACMH)	Subsidiary	95.5%	No
99	Royal Bafokeng Capital (Pty) Limited (RBC)	Subsidiary	100.0%	No
100	Mainsail Trading 55 Proprietary Limited (MTPL)	Subsidiary	100.0%	No

Sr. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity participate in the Business Responsibility initiatives of the listed entity (Yes/No)
101	SACM (Breyten) Proprietary Limited	Subsidiary	95.5%	No
102	South African Coal Mining Operations Proprietary Limited	Subsidiary	95.5%	No
103	Umlabu Colliery Proprietary Limited	Subsidiary	95.5%	No
104	JSW Thermal Technologies Limited (w.e.f 19.08.2025)	Subsidiary	100.0%	No
105	JSW Green Energy Twenty Limited (w.e.f 11.08.2025)	Subsidiary	100.0%	No
106	JSW Renew Energy Fifty Limited (w.e.f 08.08.2025)	Subsidiary	100.0%	No
107	JSW Green Energy Eighteen Limited (w.e.f 06.08.2025)	Subsidiary	100.0%	No
108	JSW Green Energy Fifteen Limited (w.e.f 06.08.2025)	Subsidiary	100.0%	No
109	JSW Renew Energy Forty Eight Limited (w.e.f 07.08.2025)	Subsidiary	100.0%	No
110	JSW Renew Energy Forty Nine Limited (w.e.f 26.07.2025)	Subsidiary	100.0%	No
111	JSW Renew Energy Fifty One Limited (w.e.f 26.07.2025)	Subsidiary	100.0%	No
112	JSW Renew Energy Forty Seven Limited (w.e.f 25.07.2025)	Subsidiary	100.0%	No
113	JSW Green Energy Twenty One Limited (w.e.f 26.07.2025)	Subsidiary	100.0%	No
114	JSW Green Energy Twenty Two Limited (w.e.f 18.08.2025)	Subsidiary	100.0%	No
115	JSW Thermal Energy Two Limited (w.e.f. 26.07.2025)	Subsidiary	100.0%	No
116	JSW Green Energy Nineteen Limited (w.e.f 24.07.2025)	Subsidiary	100.0%	No
117	JSW Green Energy Thirteen Limited (w.e.f 25.08.2025)	Subsidiary	100.0%	No
118	JSW Green Energy Fourteen Limited (w.e.f 18.08.2025)	Subsidiary	100.0%	No
119	JSW Green Energy Seventeen Limited (w.e.f 18.08.2025)	Subsidiary	100.0%	No
120	JSW Energy (Utkal) Limited (Formerly known as Ind-Barath Energy (Utkal) Limited)	Subsidiary	95.0%	Yes
121	KSK Water Infrastructures Private Limited (w.e.f 04.08.2025)	Subsidiary	87.3%	Yes
122	Raigarh Champa Rail Infrastructure Private Limited (w.e.f 26.03.2026)	Subsidiary	100.0%	No
123	Virya Infrapower Private Limited (w.e.f 12.03.2025)	Subsidiary	100.0%	No
124	JSW Aakash Power Private Limited (Formerly known as Mytrah Aakash Power Private Limited)	Subsidiary	100.0%	Yes
125	JSW Abhinav Power Private Limited (Formerly known as Mytrah Abhinav Power Private Limited)	Subsidiary	100.0%	Yes
126	JSW Adarsh Power Private Limited (Formerly known as Mytrah Adarsh Power Private Limited)	Subsidiary	100.0%	Yes
127	JSW Advait Power Private Limited (Formerly known as Mytrah Advait Power Private Limited)	Subsidiary	100.0%	Yes
128	JSW Agnya Power Private Limited (Formerly known as Mytrah Agnya Power Private Limited)	Subsidiary	100.0%	Yes
129	JSW Akshaya Energy Private Limited (Formerly known as Mytrah Akshaya Energy Private Limited)	Subsidiary	100.0%	Yes
130	JSW Aadhya Power Private Limited (Formerly known as Mytrah Aadhya Power Private Limited)	Subsidiary	100.0%	Yes
131	Nidhi Wind Farms Private Limited	Subsidiary	100.0%	Yes
132	JSW Vayu (Godavan) Private Limited (Formerly known as Mytrah Vayu (Godavan) Private Limited)	Subsidiary	100.0%	Yes
133	JSW Vayu (Krishna) Private Limited (Formerly known as Mytrah Vayu (Krishna) Private Limited)	Subsidiary	100.0%	Yes
134	JSW Vayu (Manjira) Private Limited (Formerly known as Mytrah Vayu (Manjira) Private Limited)	Subsidiary	70.6%	Yes
135	JSW Vayu (Sabarmati) Private Limited (Formerly known as Mytrah Vayu (Sabarmati) Private Limited)	Subsidiary	100.0%	Yes
136	JSW Vayu (Som) Private Limited (Formerly known as Mytrah Vayu (Som) Private Limited)	Subsidiary	100.0%	Yes
137	JSW Vayu Urja Private Limited (Formerly known as Mytrah Vayu Urja Private Limited)	Subsidiary	100.0%	Yes
138	JSW Vayu (Pennar) Private Limited (Formerly known as Mytrah Vayu (Pennar) Private Limited)	Subsidiary	100.0%	Yes

Sr. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity participate in the Business Responsibility initiatives of the listed entity (Yes/No)
139	JSW Bindu Vayu Urja Private Limited (Formerly known as Bindu Vayu Urja Private Limited)	Subsidiary	100.0%	Yes
140	Mytrah Vayu (Indravati) Private Limited	Subsidiary	100.0%	Yes
141	Mytrah Vayu (Tungabhadra) Private Limited	Subsidiary	100.0%	Yes
142	JSW Mahanadi Power Company Limited	Subsidiary	74.0%	Yes
143	Arnav Sunsolar Urja Two LLP	Subsidiary	100.0%	No
144	Energevo Lights LLP	Subsidiary	100.0%	No
145	Energevo Saurya MH Five LLP (w.e.f 11.03.2025)	Subsidiary	100.0%	No
146	Tidong Power Generation Private Limited (w.e.f. 29.01.2026)	Subsidiary	100.0%	Yes
147	JSW Wind Power (Isapur) Limited (Formerly Known as Hetero Med Solutions Limited) (w.e.f 10.01.2025)	Subsidiary	100.0%	Yes
148	JSW Wind Power Limited (Formerly Known as Hetero Wind Power Limited) (w.e.f 10.01.2025)	Subsidiary	74.0%	Yes
149	JSW Wind Power (Pennar) Private Limited (Formerly Known as Hetero Wind Power (Pennar) Private Limited) (w.e.f 10.01.2025)	Subsidiary	100.0%	Yes
150	Pyrite Buildtech LLP	Subsidiary	100.0%	No
151	Sai Power Pte Limited	Subsidiary	74.0%	No
152	O2 Power MidCo Holdings Pte. Ltd (w.e.f 09.04.2025)	Subsidiary	100.0%	No
153	O2 Power SG Pte. Ltd (w.e.f 09.04.2025)	Subsidiary	100.0%	No
154	O2 Power Private Limited	Subsidiary	100.0%	Yes
155	Glowsun Powergen Private Limited	Subsidiary	100.0%	No
156	Clean Solar Power (Bhainsada) Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
157	XL Xergi Power Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
158	ALtra Xergi Power Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
159	Teq Green Power XII Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
160	TEQ Green Power Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
161	Panama Wind Energy Godawari Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
162	Panama Wind Energy Shivneri Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
163	Panama Wind Energy Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
164	ES Sun Power Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
165	ES Energy Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
166	ES Solar Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
167	Teq Green Power XVI Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
168	Solalite Power Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
169	TEQ Green Power XVII Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
170	Energizent Power Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
171	Teq Green Power XVIII Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
172	Teq Green Power IX Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
173	Teq Green Power XIII Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
174	Teq Green Power XIV Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
175	Teq Green Power XXI Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
176	Teq Green Power XV Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
177	Teq Green Power XXIII Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
178	Teq Green Power XIX Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
179	Teq Green Power XXII Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
180	Teq Green Power XX Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
181	Teq Green Power XXIV Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
182	Teq Green (JP) Power XXXI Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
183	Teq Green Power XI Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
184	O2 Renewable Energy IX Private Limited (w.e.f 09.04.2025)	Subsidiary	74.0%	No
185	O2 Renewable Energy XVIII Private Limited (w.e.f 09.04.2025)	Subsidiary	73.6%	No

Sr. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity participate in the Business Responsibility initiatives of the listed entity (Yes/No)
186	02 Renewable Energy XIX Private Limited (w.e.f 09.04.2025)	Subsidiary	74.0%	No
187	02 Renewable Energy XX Private Limited (w.e.f 09.04.2025)	Subsidiary	74.0%	No
188	02 Renewable Energy III Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
189	02 Renewable Energy XXXI Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
190	02 Renewable Energy XXV Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
191	02 Renewable Energy VII Private Limited (w.e.f 09.04.2025)	Subsidiary	74.0%	No
192	02 Energy SG Pte. Ltd. (w.e.f 09.04.2025)	Subsidiary	100.0%	No
193	Cyclic Energy Power Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
194	02 Renewable Energy I Private Limited (w.e.f 09.04.2025)	Subsidiary	71.5%	No
195	02 Renewable Energy II Private Limited (w.e.f 09.04.2025)	Subsidiary	72.0%	No
196	02 Renewable Energy IV Private Limited (w.e.f 09.04.2025)	Subsidiary	74.0%	No
197	02 Renewable Energy V Private Limited (w.e.f 09.04.2025)	Subsidiary	57.8%	No
198	Prakratee Solar Energy Godawari Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
199	DRES Energy Private Limited (w.e.f 09.04.2025)	Subsidiary	74.0%	No
200	02 Renewable Energy VI Private Limited (w.e.f 09.04.2025)	Subsidiary	67.3%	No
201	02 Renewable Energy VIII Private Limited (w.e.f 09.04.2025)	Subsidiary	71.8%	No
202	02 Renewable Energy X Private Limited (w.e.f 09.04.2025)	Subsidiary	67.5%	No
203	02 Renewable Energy XI Private Limited (w.e.f 09.04.2025)	Subsidiary	55.0%	No
204	02 Renewable Energy XII Private Limited (w.e.f 09.04.2025)	Subsidiary	74.0%	No
205	02 Renewable Energy XIII Private Limited (w.e.f 09.04.2025)	Subsidiary	69.1%	No
206	02 Renewable Energy XIV Private Limited (w.e.f 09.04.2025)	Subsidiary	74.0%	No
207	02 Renewable Energy XV Private Limited (w.e.f 09.04.2025)	Subsidiary	66.6%	No
208	02 Renewable Energy XVI Private Limited (w.e.f 09.04.2025)	Subsidiary	72.0%	No
209	02 Renewable Energy XVII Private Limited (w.e.f 09.04.2025)	Subsidiary	55.0%	No
210	02 Renewable Energy XXI Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
211	02 Renewable Energy XXII Private Limited (w.e.f 09.04.2025)	Subsidiary	74.0%	No
212	02 Renewable Energy XXIII Private Limited (w.e.f 09.04.2025)	Subsidiary	60.0%	No
213	02 Renewable Energy XXIV Private Limited (w.e.f 09.04.2025)	Subsidiary	67.1%	No
214	02 Renewable Energy XXVI Private Limited (w.e.f 09.04.2025)	Subsidiary	54.9%	No
215	02 Renewable Energy XXVII Private Limited (w.e.f 09.04.2025)	Subsidiary	71.5%	No
216	02 Renewable Energy XXVIII Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
217	02 Renewable Energy XXIX Private Limited (w.e.f 09.04.2025)	Subsidiary	55.0%	No
218	02 Renewable Energy XXX Private Limited (w.e.f 09.04.2025)	Subsidiary	55.0%	No
219	02 Renewable Energy XXXII Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
220	02 Renewable Energy XXXIII Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
221	02 Renewable Energy XXXIV Private Limited (w.e.f 09.04.2025)	Subsidiary	55.0%	No
222	02 Renewable Energy XXXV Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
223	02 Renewable Energy XXXVI Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
224	TEQ Green Power X Private Limited (w.e.f 09.04.2025)	Subsidiary	100.0%	No
225	Barmer Lignite Mining Company Limited (BLMCL)	Joint Venture*	49.0%	No
226	Toshiba JSW Power Systems Private Limited (TJPSPL)	Associate	4.6%	No

* Joint Venture of JSW Energy (Barmer) Limited and Rajasthan State Mines and Minerals Limited

CSR

24. (i) Whether CSR is applicable as per section 135 of Companies Act, 2013: (Yes/No): Yes

(ii) **Turnover (in ₹)** – 18,901.13 Crore

(iii) **Net worth (in ₹)** – 30,751.51 Crore

Transparency and Disclosure Compliances

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If yes, then provide web-link for grievance redress policy)	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes https://www.jsw.in/sites/default/files/assets/downloads/energy/Corporate%20Governance%20and%20Regulatory%20Information/Policies/Whistle-Blower-Policy-and-Vigil-Mechanism-15-04-24.pdf	0	0	NA	0	0	NA
Investors (other than Shareholders)	Yes https://www.jsw.in/sites/default/files/assets/downloads/energy/Corporate%20Governance%20and%20Regulatory%20Information/Policies/Whistle-Blower-Policy-and-Vigil-Mechanism-15-04-24.pdf	0	0	NA	0	0	NA
Shareholders	Yes https://www.jsw.in/sites/default/files/assets/downloads/energy/Corporate%20Governance%20and%20Regulatory%20Information/Policies/Whistle-Blower-Policy-and-Vigil-Mechanism-15-04-24.pdf	1	0	The complaint has been resolved	3	0	NA
Employees and workers	Yes https://www.jsw.in/sites/default/files/assets/downloads/energy/Corporate%20Governance%20and%20Regulatory%20Information/Policies/Whistle-Blower-Policy-and-Vigil-Mechanism-15-04-24.pdf	0	0	NA	0	0	NA
Customers	Yes https://www.jsw.in/sites/default/files/assets/downloads/energy/Corporate%20Governance%20and%20Regulatory%20Information/Policies/Whistle-Blower-Policy-and-Vigil-Mechanism-15-04-24.pdf	0	0	NA	0	0	NA
Value Chain Partners	Yes https://www.jsw.in/sites/default/files/assets/downloads/energy/Corporate%20Governance%20and%20Regulatory%20Information/Policies/Whistle-Blower-Policy-and-Vigil-Mechanism-15-04-24.pdf	0	0	NA	0	0	NA
Others	Yes https://www.jsw.in/sites/default/files/assets/downloads/energy/Corporate%20Governance%20and%20Regulatory%20Information/Policies/Whistle-Blower-Policy-and-Vigil-Mechanism-15-04-24.pdf	0	0	NA	0	0	NA

26. Overview of the entity's material responsible business conduct issues

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1	Climate Strategy	Opportunity	In view of changing climate scenario, Climate strategy is focussed on identification of the risks and opportunities associated with climate change and their management. The company is focussed on harnessing opportunities in renewable energy to drive energy transition and support meeting India's 2070 Net Zero commitments.	NA	Positive
2	Greenhouse Gas Emissions & Energy Resource Planning	Risk	Refers to the usage of fossil fuels in power generation, which contributes to GHG emissions. GHG emissions contribute to climate change and global warming.	Supply Chain Decarbonisation Programme, Carbon Capture and Storage (CCS) technologies, Addition of Renewable Energy Projects.	Negative
3	Resource Use & Management	Risk & Opportunity	Increasing global demand driven by population growth and urbanization has intensified competition for natural resources, creating risks related to availability, cost volatility, and longterm security of raw materials. At the same time, efficient resource use and prudent sourcing offer opportunities to enhance resilience, operational efficiency, and sustainable value creation.	We have institutionalised processes that maximise the utilisation of natural resources across operations. Our resource conservation policy focuses on responsible sourcing, efficient use of materials, and implementation of innovative projects to reduce overall demand for raw materials while improving operational productivity.	Mixed (Negative resource availability and cost risk / Positive efficiency and sustainability opportunity)
4	Life Cycle Management of Assets	Opportunity	Long-term management of assets and power plants for enhancing the reliability, product quality and operational eco-efficiency of assets. Ascertaining second life/ end of life options for the assets	NA	Positive
5	Air Quality	Risk	Air quality and environment are affected due to discharge of Greenhouse gases, Ozone depleting substances (ODS), NOx and SOx into the environment. Air Quality Management refers to the organisation's strategy for reducing the emissions and increasing the operational eco-efficiency which can enhance the organisation's competitiveness through effective cost management and reduced environmental liabilities as it may have localized impacts on human health and the environment	Installation of Flue Gas desulphurisation (FGD) units, ESP's to reduce Ash & particulate matter in flue gases, Supply Chain Decarbonisation Programme, Carbon Capture and Storage (CCS) technologies	Negative

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
6	Waste Management	Risk & Opportunity	Solid waste generation and disposal present material environmental and compliance risks if not managed appropriately, with potential impacts including environmental degradation, greenhouse gas emissions, and ecosystem harm. At the same time, adoption of circular economy principles provides opportunities to enhance resource efficiency, reduce environmental footprint, and create longterm operational and economic value.	The Company follows an integrated waste management strategy covering both hazardous and nonhazardous waste generated during steelmaking. Circularity principles are applied to move away from a linear "useanddispose" model towards a circular approach. Waste management is guided by a widely accepted hierarchy of prevent-reuse-recycle-dispose, ensuring environmental protection, social responsibility, and commercial viability	Mixed (Negative environmental and compliance risk / Positive efficiency and circular economy opportunity)
7	Water Management	Risk	Power generation is highly water-intensive, particularly for thermoelectric plants that use large quantities for cooling. Improper effluent management can harm ecosystems, freshwater quality, and community wellbeing. Effective water management involves careful planning, efficient distribution, optimal use, wastewater recycling, and minimizing freshwater consumption, which is crucial in water-scarce regions due to potential constraints and price volatility	We pursue efficient water management through optimization of water use, increased recycling and reuse, deployment of waterefficient technologies, and engagement with stakeholders to strengthen longterm water security and operational resilience.	Positive
8	Biodiversity	Risk & Opportunity	Biodiversity loss presents a material risk to longterm business sustainability through regulatory, ecological, and social licence considerations. At the same time, effective biodiversity management and restoration create opportunities to enhance ecosystem resilience, secure operational continuity, and align with emerging disclosure and financing expectations, including TNFD.	We are committed to preserving and restoring biodiversity and have signed the IBBI Declaration, with biennial disclosures under the prescribed 10point framework. The Company has evaluated biodiversityrelated risks and opportunities in line with TNFD requirements and strives to achieve 'No Net Loss' of biodiversity at all operating sites by 2030. Biodiversity interfaces have been mapped across operations, biodiversity champions designated, and awareness programmes implemented across the organisation.	Mixed (Negative ecological and regulatory risk / Positive resilience and strategic opportunity)

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
9	Labour Relations	Risk	Labour relations management involves engaging with labourers and unions, ensuring compliance with human rights, and preventing forced and child labour. It also includes addressing any severe safety and environmental violations by the company or its suppliers.	Focused governance structure to oversee practices and concerns pertaining to this aspect. Third party human rights assessment, Whistle-blower Committee and compliance training covering human rights	Negative
10	Occupational Health and Safety	Risk & Opportunity	We aspire to achieve zero harm across all our operations. Occupational Health & Safety is a core value of the Group and is critical to protecting human life, ensuring operational continuity, maintaining workforce morale, and meeting regulatory expectations. Any failure can lead to serious human, legal, reputational, and operational consequences, while strong safety performance creates longterm value.	We are committed to providing a safe and healthy working environment for employees, contractors, visitors, and communities. Robust safety systems are implemented across operations, supported by digital tools, realtime data monitoring, shared responsibility frameworks, and strong governance oversight. Senior management and plant leadership assume accountability for implementation, review, and continuous improvement of safety policies, procedures, and controls	Mixed (Negative risk / Positive opportunity)
11	Economic Performance	Opportunity	Proactive identification and response to evolving demand dynamics in domestic and export markets enable the Company to meet operational guidance, optimize capacity utilization, and strengthen competitiveness.	We are committed to strengthening economic performance through product diversification, increased focus on valueadded products, and integration of sustainable practices that enhance efficiency, resilience, and longterm growth.	Positive
12	Business Model Resilience	Opportunity	Business model resilience measures an organization's ability to swiftly respond and adapt to disruptions or unplanned changes that could threaten its operations, people, assets, brand, or reputation. Given the multitude of risks businesses face today, it is crucial to analyze potential threats and prepare mitigation strategies in advance to minimize their impact.	NA	Positive

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
13	Technology, Product and Process innovation	Opportunity	Technology and innovation play a critical role in the decarbonisation of the steel sector. Early stage innovation and continuous improvement in products and processes are essential to enhance efficiency, reduce environmental impact, and strengthen long-term competitiveness.	We pursue adoption of best available technologies across operations, along with product upgradation and process innovations, to improve efficiency, reduce emissions intensity, and support the transition towards sustainable steelmaking.	Positive
14	Responsible Investment	Opportunity	Responsible investment involves integrating Environmental, Social, and Governance (ESG) considerations into investment decisions. This approach benefits the environment and society while offering attractive returns for investors. ESG-focused investments are increasingly appealing to those seeking to make a positive impact and achieve financial gains.	NA	Positive
15	Opportunities in Renewable Energy	Opportunity	With renewables projected to constitute 30% of global electricity by 2024 and India targeting a 50% non fossil based energy share by 2030, transitioning to renewables is crucial for energy companies to align with sustainability goals and capitalize on the growing green energy market.	NA	Positive
16	Digitalization and Automation	Opportunity	Digitalisation and automation help companies to digitize routine processes, streamline workflows, operate faster, reduce costs, and improve productivity and efficiency. It may also help in providing transparent, faster, and timely services to customers.	NA	Positive
17	ESG-based ERM	Opportunity	ESG issues matter more than ever to investors, customers, stakeholders, employees, communities, and regulators. Strong ESG performance can lead to greater access to capital, talent, and business opportunities.	NA	Positive
18	End use efficiency and demand	Opportunity	Promoting energy efficiency reduces greenhouse gas emissions and operating costs for utilities, making it a cost-effective strategy for sustainability and financial savings. By offering incentives, education, and technology, utilities can empower consumers to save energy and reduce peak demand.	NA	Positive

SECTION B – MANAGEMENT AND PROCESS DISCLOSURES

Disclosure Questions		P1	P2	P3	P4	P5	P6	P7	P8	P9
Policy and Management Disclosures										
1.	a) Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	b) Has the policy been approved by the Board? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	c) Web Link of the Policies, if available	https://www.jswenergy.in/investors/sustainability-policies/								
2.	Whether the entity has translated the policy into procedures. (Yes / No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3.	Do the enlisted policies extend to your value chain partners? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
4.	Name of the national and international codes/certifications/ labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	• ISO 9001, ISO 14001, ISO45001, ISO 50001, ISO26000 • IFC Performance Stand ards • OECD Guidelines • UNGC, guidelines • ILO Principles, ILO Convention on Human Rights • Report on Affirmative Action by CII • National Action Plan on Climate Change • National Environmental Policy • UN Sustainable Development Goals • Global Reporting Initiative (GRI) • Carbon Disclosure Project (CDP) • Dow Jones Sustainability Index (DJSI) • TCFD (Task Force on Climate Disclosure related Financial Disclosures) • IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information and IFRS S2 Climate-related Disclosures								
5.	Specific commitments, goals and targets set by the entity with defined timelines, if any.	JSW Energy has set aggressive targets for Sustainability KPIs related to climate change, energy, water, waste, air emissions, biodiversity, safety, diversity, etc. Disclosed in detail in the Integrated Report FY 2025–26. (Page no 51)								
6.	Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	In order to become Net Zero by 2050, the organization has set Targets for Environment Sustainability. Specific and quantified targets for the Environment Sustainability are provided in the Annual Integrated Report of the Organisation under the Sustainability reporting. The year 2020 baseline and FY 2026 performance can be seen in the table provided in the Integrated Report Sustainability report section. The 2030 Sustainability Targets are also included in the table.								
Governance Leadership and Oversight										
7.	Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure)	Refer to Message from Chairman and Managing Director on Page number 30								
8.	Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).	The Company has a robust Corporate Governance Framework in place. Oversight and implementation of the Business Responsibility and Sustainability policies rest with the Board of Directors, which comprises a balanced mix of Executive and NonExecutive Independent Directors with diverse experience and expertise. The Board of Directors is responsible for: 1. Providing strategic direction to the Company and evaluating overall performance 2. Ensuring that the longterm interests of all stakeholders are safeguarded To support effective governance and focused oversight, the Board has constituted several Committees, including: • Business Responsibility / Sustainability Committee • Risk Management Committee • Corporate Social Responsibility Committee • Stakeholder Relationship Committee • Audit Committee • Project Review Committee • Nomination and Remuneration Committee								

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
	These Committees operate within their respective mandates and provide guidance, monitoring, and oversight on matters relevant to business responsibility, sustainability performance, risk management, and stakeholder interests.								
9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.	Yes. The Board of Directors has constituted a subcommittee of the Board titled the Business Responsibility and Sustainability Reporting Committee (BRSR Committee), which is responsible for oversight of the Company's sustainability strategy, performance, and disclosures. The Committee oversees the implementation of activities under the Company's Business Responsibility and Sustainability policies, aligned with the nine principles of the National Guidelines on Responsible Business Conduct (NGRBCs). It also monitors alignment with relevant international standards and frameworks, including UN Global Compact (UNGC), UN Human Rights Conventions, UN Sustainable Development Goals (SDGs), IFC Performance Standards, OECD Guidelines, and ISO standards, as applicable. The Chief Sustainability Officer (CSO) periodically briefs the Committee on sustainability and climaterelated risks, opportunities, and progress. The Committee meets biannually to review sustainability performance, climate changerelated matters, and progress against defined objectives. The Committee is chaired by an Independent Director and comprises Executive Directors and NonExecutive Independent Directors, ensuring balanced and effective oversight. Key Terms of Reference of the Committee include: - Responsible for the adoption of the National Guidelines on Responsible Business Conduct (NGRBC) relating to Social, Environmental and Economic Responsibilities of Business in business practices of the Company. - Responsible for the policies created for or linked to the 9 key principles of the NGRBC on Social, Environmental and Economic Responsibilities of Business.								

Policy & Management Process:

10. Details of Review of NGRBCs by the Company:

Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee									Frequency (Annually/ Half - yearly/ Quarterly/ Any other - please specify)								
	P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9
Performance against above policies and follow up action	Boardlevel Business Responsibility and Sustainability Reporting Committee The Boardlevel Business Responsibility and Sustainability Reporting Committee meets twice a year to review the Company's performance against sustainability parameters and policies aligned with Principles P1 to P9 of the NGRBCs. The Committee provides guidance on corrective and improvement actions, and progress against each parameter is reviewed in subsequent meetings. Compliance with applicable statutory requirements is monitored, and any noncompliances, if identified, are addressed and tracked through the Committee's oversight mechanism.									Half yearly								
Compliance with statutory requirements of relevance to the principles, and, rectification of any non-compliances	The company complies with all statutory requirements of relevance to the principles periodically									The company complies with all statutory requirements of relevance to the principles periodically								

11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide the name of the agency.

P1	P2	P3	P4	P5	P6	P7	P8	P9
Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

The processes and compliances are subject to scrutiny by internal auditors and regulatory bodies, as applicable. An internal assessment of the implementation of the Business Responsibility (BR) policies has also been conducted. From a bestpractice and riskmanagement perspective, Business Responsibility policies are periodically reviewed and evaluated internally by business heads and functional leaders, and are approved by senior management and the Board, as appropriate.

The Company has undertaken an internal assessment of the effectiveness of its Business Responsibility policies and intends to obtain external assurance on the same in due course.

Further, the Company holds multiple internationally recognised management system certifications, including:

- ISO 14001:2015 (Environmental Management)
- ISO 45001:2018 (Occupational Health and Safety)
- ISO 50001:2018 (Energy Management)
- ISO 9001:2015 (Quality Management)
- ISO 22301:2019 (Business Continuity Management System)

These certifications demonstrate the Company's continued commitment to robust governance, sustainability, and responsible business practices.

12. If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:

Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
The entity does not consider the principles material to its business (Yes/No)									
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)									
The entity does not have the financial or/human and technical resources available for the task (Yes/No)									
It is planned to be done in the next financial year (Yes/No)									
Any other reason (please specify)									

Not Applicable

SECTION C – PRINCIPLE WISE PERFORMANCE DISCLOSURE

Principle 1 – Businesses should conduct and govern themselves with integrity, and in a manner that is ethical, transparent, and accountable.

Essential Indicators

1. Percentage coverage by training and awareness programmes on any of the principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics/principles covered under the training and its impact	% of persons in respective category covered by the awareness programmes
Board of directors	2	Awareness through Committee Meetings covering all nine principles of BRSR, including climate change, biodiversity, water stewardship, Sustainability KPIs, global sustainability trends and industry best practices, external ESG ratings and disclosures, stakeholder engagement and materiality assessment, and climate-related risks and opportunities.	100%
Key managerial personnel	4	Awareness topics covering Leadership Strategy, Ethics, Core Values, ESG & Sustainability enabling KMPs to drive company's values, purpose and strategy in the business.	100%
Employees other than BoD and KMPs	70 Programmes (9,674 Modules)	Topics covering behavioural, functional, and technical trainings (9,500 + trainings) through diverse learning platforms, strengthening employee capabilities. This led to improved process efficiency and timely achievement of generation targets. The initiatives contributed to recognition as a Top 25 Best Workplace in Manufacturing and continued Great Place to Work certification. Supported the organisation's growth to 13.6 GW operational capacity.	98%
Workers	5,022*	Topics covering safety management, workplace health & safety practices, human rights awareness, (POSH), security personnel training and skill development across operational and field-level personnel. The trainings strengthened crisis management capabilities, ensured safe execution of tasks, and fostered a proactive safety culture, resulted in improved workplace safety, reduced LTIFR, and advancement towards a zero-accident environment.	100%

*Trainings imparted at Thermal, Solar, Wind, BESS and manufacturing locations.

2. Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):

Monetary					
	NGRBC Principle	Name of the regulatory/ enforcement agency/ judicial institutions	Amount (In INR)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/ Fine	No such cases	NA	0	0	0
Settlement	No such cases	NA	0	NA	NA
Compounding fee	No such cases	NA	0	NA	NA
Non-Monetary					
	NGRBC Principle	Name of the regulatory/ enforcement agency/ judicial institutions	Brief of the Case		Has an appeal been preferred? (Yes/No)
Imprisonment	No such cases	NA	NA		NA
Punishment	No such cases	NA	NA		NA

3. Of the instances disclosed in Question 2 above, details of the Appeal/ Revision are preferred in cases where monetary or non-monetary action has been appealed.

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
Not Applicable	NA

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web link to the policy.

Yes.

The Company has adopted a comprehensive Policy on Business Conduct, approved by the Board of Directors, which incorporates clear anticorruption and antibribery principles and applies to directors, employees, and business partners.

The Company maintains a zerotolerance approach towards bribery, corruption, bribery solicitation, facilitation payments, extortion, and any unethical business practices. Key elements of the policy include:

- Establishment of robust internal financial and accounting controls to ensure fair, accurate, and transparent records.
- Regular risk assessment, monitoring, and auditing, including internal and external audits, to assess the effectiveness of internal controls.
- Due diligence on agents and thirdparty intermediaries engaged by the Company.
- Mandatory training and awareness programmes for employees to identify, prevent, and report bribery and corruption risks, including guidance on gifts, hospitality, and conflicts of interest.
- Public commitment to ethical business conduct and prohibition of bribery, corruption, and extortion in any form.
- Access to a Whistle Blower mechanism to report concerns confidentially and without fear of retaliation.

The Policy is periodically reviewed to ensure alignment with evolving legal requirements and global best practices.

Web link to the policy:

The policy is available on: https://www.jsw.in/sites/default/files/assets/downloads/energy/Corporate%20Governance%20and%20Regulatory%20Information/Sustainability_Policies/JSWEL_Policy_on_Business_Conduct-v2.pdf (Refer Page no.6 of the Policy)

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption.

	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Directors	0	0
KMPs	0	0
Employees	0	0
Workers	0	0

6. Details of complaints with regard to conflict of interest:

	FY 2025-26 Current Financial Year		FY 2024-25 Previous Financial Year	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	0	NA	0	NA
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	0	NA	0	NA

7. Provide details of any corrective action taken or underway on issues related to fines/penalties/ action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.

During the reporting period, no fines, penalties, or actions were initiated or imposed by any regulatory authorities, law enforcement agencies, or judicial institutions on the Company in relation to corruption or conflicts of interest.

Accordingly, no corrective action was required or is currently underway in respect of such matters.

8. Number of days of accounts payables ((Accounts payable *365) / Cost of goods/services procured) in the following format:

	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Number of days of accounts payables	77	97

9. Open-ness of business

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format

Parameter	Metrics	FY 2025-26 Current financial year	FY 2024-25 Previous financial year
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	67% (For Coal Purchase) 2.8% (for other material)	46% (For Coal Purchase) 2% (for other material)
	b. Number of trading houses where purchases are made from	580	287
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	100%	100%
Concentration of Sales	a. Sales to dealers / distributors as % of total sales	NA	NA
	b. Number of dealers / distributors to whom sales are made	NA	NA
	c. Sales to top 10 dealers / distributors as % of total sales to dealers / distributors	NA	NA
Share of RPTs in	a. Purchases (Purchases with related parties / Total Purchases)	33%* (for coal purchase)	61% (for coal purchase)
	b. Sales (Sales to related parties / Total Sales)	18%	15%
	c. Loans & advances (Loans & advances given to related parties / Total loans & advances)	100%	100%
	d. Investments (Investments in related parties / Total Investments made)	70.47%	77%

*% decreases from last year due to addition of one Thermal plant – coal procured from MSTC

Leadership Indicators

1. Awareness programmes conducted for value chain partners on any of the Principles during the financial year:

Total number of awareness programmes held	Topics / principles covered under the training	Percentage of value chain partners covered (by value of business done with such partners) under the awareness programmes
10	Topics covering supply chain sustainability, health & safety, and human rights awareness for suppliers and contractors. These initiatives focus on strengthening ESG understanding across Tier 1 suppliers, including responsible sourcing and social compliance. Supplier assessments have been initiated across key ESG parameters to evaluate and improve performance across the value chain.	53%

2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No) If Yes, provide details of the same.

Yes.

The Company has established formal processes to identify, disclose, and manage potential conflicts of interest involving members of the Board. This is governed through the Code of Conduct for Board Members and Senior Management, which sets out clear provisions on integrity, independence, ethical behaviour, and disclosure of any actual or potential conflicts of interest.

The Code requires Board members to:

- Act in the best interests of the Company and its stakeholders;
- Disclose any situation that may result, or appear to result, in a conflict of interest;
- Refrain from participating in discussions or decisions where a conflict exists; and
- Comply with applicable laws, regulations, and governance standards.

The company has a policy of Code of conduct for the Board Members & senior Management which caters to the above requirement of avoiding / managing the conflict of interests involving the Board members. https://www.jsw.in/sites/default/files/assets/downloads/energy/Corporate%20Governance%20and%20Regulatory%20Information/Policies/Code_of_Conduct_for_Board_and_Senior_Management.pdf

(Please refer Page no. 2 of policy)

Principle 2 – Businesses should provide goods and services in a manner that is sustainable and safe.

Essential Indicators

1. Percentage of R&D and capital expenditure (CAPEX) investments in specific technologies to improve product and processes' environmental and social impacts to total R&D and capex investments made by the entity, respectively.

	FY 2025-26 Current financial year	FY 2024-25 Previous financial year	Details of improvements in environmental and social impacts
R&D	97%*	0%	Investment in BESS R & D Projects
Capex	75.97%**	10.85%	Lower GHG, Lower PM, Health and Safety, Creating more livelihood Opportunities. Majority of the Capex in FY 2026 has been used for the development of Renewable Energy projects (wind, solar, and hydro). The renewable energy shall result in clean power enabling substantial reduction in GHG emissions along with Air pollution. On the social front, it also creates a lot of livelihood for locals related to agrovoltaic farming enabling Just Transition elements.

* R&D expenditure (97% vs. 0% in previous year) relates to investments in BESS R&D projects undertaken during the reporting period

** Increase in % CAPEX from last year due to installation of around 2.5 GW of RE Projects (includes cost of state of the art Machines for Solar, Wind & BESS Projects)

2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No) -

Yes

- b. If yes, what percentage of inputs were sourced sustainably?

100%

Note: All our registered vendors and suppliers adhere to the Supplier Code of Conduct

3. Describe the processes in place to safely reclaim your products for reusing, recycling, and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.

Waste type	Waste management procedure in place
Plastic (including packaging)	Not Applicable owing to the nature of business.
E-waste	Not Applicable owing to the nature of business.
Hazardous waste	Not Applicable owing to the nature of business.
Other waste (wastepaper and paper products)	Not Applicable owing to the nature of business.

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the EPR plan submitted to Pollution Control Boards? If not, provide steps taken to address the same

Not Applicable owing to the nature of business.

Leadership Indicators

1. Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?

NIC Code	Name of Product / Service	% of Total Turnover Contributed	Boundary for which Life Cycle Perspective / Assessment was conducted	Whether conducted by independent external agency	Name of the independent external agency that conducted LCA	Result communicated in public domain	If yes, provide the web-link
351	1. Electricity Generation 2. Fly Ash	>1%	Cradle to Gate	Yes	Sphera	Yes	https://environdec.com/library/epd22639

2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.

Name of Product / Service	Description of the risk / Concern	Action taken
Not Applicable	-	-

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

Indicate input material	FY 2025-26 Current financial year	FY 2024-25 Previous financial year
Waste Gases	21.21%	18%
Water	10%	12%
Fly Ash	96.30%	100%

4. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:

Waste Details	FY 2025-26 Current financial year			FY 2024-25 Previous financial year		
	REUSED	Recycled	Safely disposed	REUSED	Recycled	Safely disposed
Plastics (including packaging)	Not Applicable owing to nature of the business			Not Applicable owing to nature of the business		
E-waste						
Hazardous waste						
Other waste						

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category.

Indicate product category	Reclaimed products and their packaging materials as % of total products sold in respective category
Not Applicable owing to the nature of business	NA

Principle 3: Businesses should respect and promote the well-being of all employees, including those in their value chains

Essential Indicators

1. a. Details of measures for the well-being of employees.

% of employees covered by											
Category	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity benefits		Day care facilities	
		Number	%	Number	%	Number	%	Number	%	Number	%
		(B)	(B / A)	(C)	(C / A)	(D)	(D / A)	(E)	(E / A)	(F)	(F / A)
Permanent employees											
Male	4,926	4,926	100%	4,926	100%	NA	NA	4,926	100%	4,926	100%
Female	294	294	100%	294	100%	294	100%	NA	NA	294	100%
Total	5,220	5,220	100%	5,220	100%	294	100%	4,926	100%	5,220	100%
Other than Permanent employees											
Male	107	107	100%	107	100%	NA	NA	107	100%	107	100%
Female	11	11	100%	11	100%	11	100%	NA	NA	11	100%
Total	118	118	100%	118	100%	11	100%	107	100%	118	100%

- b. Details of measures for the well-being of workers:

% of workers covered by											
Category	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity benefits		Day care facilities	
		Number	%	Number	%	Number	%	Number	%	Number	%
		(B)	(B / A)	(C)	(C / A)	(D)	(D / A)	(E)	(E / A)	(F)	(F / A)
Permanent workers											
Male	-	-	-	-	-	-	-	-	-	-	-
Female	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-
Other than Permanent workers											
Male	7,221	7,221	100%	7,221	100%	NA	NA	7,221	100%	7,221	100%
Female	259	259	100%	259	100%	259	100%	NA	NA	259	100%
Total	7,480	7,480	100%	7,480	100%	259	100%	7,221	100%	7,480	100%

- c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format –

	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Cost incurred on well-being measures as a % of total revenue of the company	0.1%	0.1%

2. Details of retirement benefits.

Benefits	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	Number of employees covered as a % of total employees	Number of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	Number of employees covered as a % of total employees	Number of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	100%	100%	Y	100%	100%	Y
Gratuity	100%	100%	Y	100%	100%	Y
ESI	NA	NA	NA	NA	0.00	NA
Others – please specify	One time relocation allowance at the time of retirement - Postretirement Medical Insurance coverage for employee & spouse up to the age of 75 years at a concessional rate					

3. Accessibility of workplaces

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Yes.

The Company's offices and operational locations, wherever differently abled employees and workers are present, are equipped with appropriate accessibility infrastructure and facilities in line with the requirements of the Rights of Persons with Disabilities Act, 2016, to enable safe and inclusive access to the workplace.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web link to the policy.

Yes.

The Company has adopted policies that promote equal opportunity, diversity, inclusion, nondiscrimination, and respect for human rights, including provisions aligned with the Rights of Persons with Disabilities Act, 2016.

Relevant policies and web links are provided below:

- Policy on Equality, Diversity and Inclusivity
- <https://www.jswenenergy.in/wp-content/uploads/2026/01/JSWEL-DEI-Policy-v2.pdf>
- Policy on Labour Practices and Employment Rights https://www.jswenenergy.in/wp-content/uploads/2026/01/JSWEL_Policy_on_Labour_Practices_and_Employment_Rights.pdf
- Policy on Protecting Human Rights
- https://www.jswenenergy.in/wp-content/uploads/2026/01/JSWEL_Policy_on_Human_Rights-v2.pdf

These policies collectively ensure nondiscriminatory employment practices and equal opportunity, accessibility for all employees and workers, including persons with disabilities.

5. Return to work and Retention rates of permanent employees and workers that took parental leave.

Gender	Permanent employees		Permanent workers	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	100%	100%	NA	NA
Female	100%	100%	NA	NA
Total	100%	100%	NA	NA

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and workers? If yes, give details of the mechanism in brief.

Yes / No (If Yes, then give details of the mechanism in brief)	
Permanent workers	Not applicable as no formal grievance mechanism is currently designated exclusively for permanent workers.
Other than permanent workers	Yes All HR & Business Leads have set grievance handling mechanism
Permanent employees	Yes, The Company has a Grievance Redressal Mechanism supported by structured engagement platforms such as SAMVAD forums. These forums are conducted monthly with departmental Heads of Departments (HODs) through interactive Q&A sessions to capture concerns. Issues that can be resolved immediately are addressed on the spot. For major concerns, minutes of meetings are prepared and circulated to concerned HODs and HR Business Partners for resolution within a defined timeframe. Matters requiring higherlevel intervention are escalated to management, supported by feasibility assessments. Administrative grievances related to canteen, housing, and transport facilities are handled through separate dedicated mechanisms. Policy Link: https://www.jsw.in/sites/default/files/assets/industry/Sustainability/21.%20Grievance_Redressal_Mechanism.pdf
Other than permanent employees	NA

7. Membership of employees and workers in association(s) or Unions recognized by the listed entity:

Category	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	Total employees / workers in respective category (A)	Number of employees/workers in the respective category, who are part of the association(s) or Union (B)	% (B/A)	Total employees/ workers in the respective category (C)	Number of employees/ workers in the respective category, who are part of the association(s) or Union (D)	% (D/C)
Total permanent employees	5,220	1,588	30.42%	3129	886	28.31%
Male	4,926	1,543	31.32%	2952	851	28.82%
Female	294	45	15.30%	177	35	19.77%
Total permanent workers	NA	NA	NA	NA	NA	NA
Male	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA

8. Details of training given to employees and workers:

Category	FY 2025-26 Current Financial Year					FY 2024-25 Previous Financial Year				
	Total (A)	On health and safety measures		On skill upgradation		Total (D)	On health and safety measures		On skill upgradation	
		No. (B)	% (B / A)	No. (C)	% (C / A)		No. (E)	% (E / D)	No.(F)	% (F / D)
Employees										
Male	4,926	4,926	100%	4,829	98.05%	2,952	2,952	100%	2,901	98.27%
Female	294	294	100%	276	93.88%	177	177	100%	177	100%
Total	5,220	5,220	100%	5,105	97.82%	3,129	3,129	100%	3,078	98.37%
Workers										
Male	7,221	7,221	100%	2,580	35.73%	6,959	6,959	100%	624	8.9%
Female	259	259	100%	203	78.38%	173	173	100%	11	6.4%
Total	7,480	7,480	100%	2,783	37.21%	7,132	7,132	100%	635	8.9%

9. Details of performance and career development reviews of employees and workers:

Category	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	Total (A)	No. (B)	% (B / A)	Total (C)	No. (D)	% (D / C)
Employees						
Male	4,926	4,926	100%	2,952	2,952	100%
Female	294	294	100%	177	177	100%
Total	5,220	5,220	100%	3,129	3,129	100%
Workers						
Male	0	0	0.00	0	0	0.00
Female	0	0	0.00	0	0	0.00
Total	0	0	0.00	0	0	0.00

* Performance and Career Development review is not conducted for Other than permanat Employee due to their Fixed term contract

10. Health and safety management system:**a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, what is the coverage of such a system?**

Yes, At JSW Group we are committed towards the Health & Safety of the employees and workmen. JSW Energy is certified with "Occupational Health and Safety Management System" and aligned with ISO 45001:2018 standards applicable to all the operations of the Company. We have also implemented the Safety Governance System i.e. various safety committees at all operational and projects sites for Monitoring and enhancing the safety culture of the plant and sites. JSW Energy safety management system is committed to prevent all injuries and work-related illnesses. The Group integrates health and safety as a core aspect of its operations, promoting a "Zero Harm" culture. Aspiring to exceed statutory health and safety requirements, the Group sets the highest standards and provides comprehensive training to employees, associates, contractors, and suppliers for safe working practices. The system facilitates risk assessment and implements controls for health and safety hazards in operations and activities. Regular audit and assurance programs are conducted, with timely actions taken to address identified issues. JSW Energy has implemented a safety software i.e. MySetu system to ensures prompt incident reporting, thorough root cause investigations, and the dissemination of lessons learned across all Group companies. Our safety management system has various tools to control and measure the safety performance of the sites i.e. Safety Procedures, legal monitoring, hazard identification procedure, change management and monitoring checklist etc.

b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

JSW Energy has a very well-defined Safety Systems to identify the work related hazards and risk at sites. We have implemented various systems i.e. Permit to Work System, Safety observation system, Hazard Identification and Risk Assessment procedures are in place. Some of them are enlisted below:

- 1) Hazard Identification & Risk Assessment. (HIRA)
- 2) Barrier Health Management (BHM)
- 3) Quantitative Risk Assessment (QRA)
- 4) Job Safety Analysis (JSA)
- 5) Hazard and Operability Study
- 6) Safety Inspections
- 7) Safety Audits – Internal & External \
- 8) Safety Observation System
- 9) Work place monitoring

Various Safety Committee Safety is reviewed by the Board as an important part of the Operations review every quarter. The safety performance of all locations is reviewed on a monthly basis by the Corporate Safety team and Senior Management of the Company.

c. Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks.

Yes, JSW have a very good management procedure and system for reporting the workplace related hazards. JSW Group has developed the safety cardinal rules to requires all employees, business associates, and contractors to follow the "10 JSW CRITICAL SAFETY RULES" to reduce injuries and illnesses. These rules encourage safety discussions and improvements. The company employs a software system i.e. Mysetu for logging safety observations, where employees report unsafe acts, unsafe conditions, near-misses, hazards, injuries, and accidents on monthly basis. These reports trigger alerts for mitigation, monitored weekly by the safety team and reviewed in monthly safety meetings. JSW expects all management levels and employees to proactively address hazards and halt unsafe work. The Safety Observation (SO) program engages the workforce, with leadership mandated to conduct shop floor walkthroughs. High-risk operations are improved using Risk Rating methods, brainstorming teams, new technologies, safety barriers with engineering controls and administrative controls. Each major plant has enhanced at least 20 high-risk operational processes through the Barrier Health Management system. Every plant has conducted the risk assessment for each and every activity by involving the shop floor workmen and employees frequently.

d. Do the employees/ workers of the entity have access to non-occupational medical and healthcare services?

Yes, Jindal Sanjivani hospital (JSH) and OHC (Occupational Health Centre) is available at most of the locations along with adequate personal and equipment's where the worker has access to all available medical healthcare services. In locations where JSH is not there, the organization usually has tie-ups with local hospitals for healthcare. Every Sites have ambulance and emergency vehicles available along with suitable trained personal to handle the emergency.

11. Details of safety related incidents, in the following format:

Safety incident/number	Category	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Lost Time Injury Frequency Rate (LTIFR) (per one-million-person hour worked)	Employees	0.12*	0.00
	Workers	0.00	0.61
Total recordable work-related injuries	Employees	1	0
	Workers	0	8
No. of fatalities	Employees	0	0
	Workers	1	5
High consequence work-related injury or ill-health (excluding fatalities)	Employees	1	0
	Workers	0	3

* For operational boundaries

12. Describe the measures taken by the entity to ensure a safe and healthy workplace.

The company prioritizes a safe and healthy workplace for all employees, workers, and third-party stakeholders. The leadership team of JSW Energy is very conscious about the safety and health of the employees and workmen. During the year, the Company conducted a 'Safety Culture Survey' by an external agency at various sites to understand the level of safety and areas of improvement. In FY 2026, major plants identified 25 highrisk scenarios through the Barrier Health Management tool, mitigating these risks with new safety systems to reduce their risk rating to below 8. Across all plants, employees reported and corrected over 102483 unsafe acts and conditions, preventing potential injuries and accidents. For wind turbine projects, Incident investigation, GWO and BBS training were completed for employees and workers. Additionally, we have also conducted the Subject Matter Expert (SME) training for more than 200 employees. Under the Contractor Safety management procedure, every contractor is assessed through the PQA (Pre-Qualification Assessment) and JSW CARES (Contractor Assessment & Rating for Excellence in Safety) program and continuous handholding is done by the Contractor Safety Management (CSM) team enabling the contractor to achieve a 5-star rating. Some of the other measures taken at the plants are as below: OHS Policy OHS Induction & OHS Trainings • Motivational Programs • Standard Operating Procedure • Occupational Health & Safety Committees • Mass Safety Tool Box Talks • Permit to Work • LOTO (Lock out Tag out) • Confined Space Entry • QRA (Quantitative Risk Assessment) • Manual Material Handling Assessment • Industrial Hygiene Survey • OHS Inspections • Barrier Health Management • Safety Kaizen • Hazardous Area Classification • Gas Monitoring • Near Miss Reporting System • Incident Investigation System • Contract Safety Management • Road Safety • Visual Display Management • Electrical Safety • Tools, tackles & equipment's inspection • Portable tools inspection

13. Number of complaints on the following made by employees and workers

	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working conditions	0	0	NA	0	0	NA
Health & safety	1	0	NA	0	0	NA

14. Assessments for the year

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100%
Working conditions	100%

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks/concerns arising from assessments of health & safety practices and working conditions.

JSW Energy has a robust management system for Safety Observation reporting, Incident Reports and Root Cause Analysis (RCA) reports at various operational plants and under-construction projects. The Company

has also formed a various safety committees i.e. for Incident investigation, Safety Observation, Contractor Safety management etc. for monitoring and regular review of the safety system and also conduct the audit at sites to check the implementations. The following major Corrective and Preventive Actions (CAPA) have been implemented across all plants and project locations – along with the Safety induction training, all workers at solar plants shall be given an additional electrical safety training including the Do's & Don'ts before they can work inside the plant. Refresher Permit to Work training to be provided to JSW Energy and Contractor teams, explaining the critical skill of Risk Identification and mitigation strategies. - Risk Assessment of Lightening Arrestors (LA) at the Solar plants has been completed and CAPA are being implemented. -No worker to be deployed inside the plant without a competency & skill assessment. • At all solar plants, no PTW to be authorized without additional approval by JSW Site in charge / Authorized JSW team member apart from the C License Holder. • Pre-Start-up Risk Assessment and Checklist to be completed before use of all critical equipment's & machinery • Regular TBT before start of jobs • Monthly Mock drills for high risk situations • Utilizing LOTO safety system for all Electrical related jobs • Safety Observation system being followed at all locations • Special trainings like GWO (Global Wind Organization) trainings at all WTG locations • Emergency Response training & mock drills • Barrier Health Management High Risk mitigation initiatives • Contractor Safety Management (CSM) through PQA improvement and JSW CARES assessment The safety department at all locations continuously monitors the implementations of the safety systems & procedures by different project departments and every month conducts a Reward and Recognition program for employees and associates for reporting the safety observations, near miss and potential hazards. The leadership team presents the awards and motivates everyone to continue conditions leading to working safely and reporting the unsafe incidents leading to 'Zero Harm'.

The Company has undertaken a range of preventive and corrective actions to address safetyrelated incidents and mitigate significant risks identified through health and safety assessments and operational reviews. Key actions include:

1. Age Policy for Mobile Equipment
An Age Policy for mobile equipment, including cranes and lifting equipment, has been established and implemented across all plants to ensure the safe operation, reliability, and timely replacement of critical assets.
2. Elimination of Highrisk Equipment
Firstgeneration Hydra cranes have been completely banned across all businesses to remove equipment associated with higher operational risk.
3. Skill Assessment of Workforce
Comprehensive skill assessments are being conducted for both new entrants and existing workmen to ensure competency alignment with job requirements and reduce the risk arising from skill gaps.
4. Mobile Phone Usage Controls
A mobile phone usage policy has been implemented within plant premises to minimise distractions and eliminate safety hazards in operational areas.
5. Traffic and Vehicle Safety Measures
The use of motorised twowheelers has been restricted inside plant premises to reduce trafficrelated incidents and pedestrian risks.
6. Lifting Operations Competency Enhancement
Specialised lifting competency training programmes have been organised with expert external trainers to strengthen safe lifting practices and reduce risks associated with material handling operations.

These actions form part of the Company's continuous improvement approach to occupational health and safety and are aimed at preventing recurrence of incidents, strengthening safety culture, and enhancing operational controls across locations.

Leadership Indicators

1. Does the entity extend any life insurance or any compensatory package in the event of death of :

(A) Employees (Y/N): Yes

(B) Workers (Y/N): Yes

The Company provides life insurance coverage and/or compensatory support in the event of death of employees and workers, in line with applicable policies, statutory requirements, and internal welfare frameworks.

2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

NA.

3. Provide the number of employees / workers having suffered high consequence work- related injury / ill-health / fatalities (as reported in Q.11 of Essential Indicators above), who have been rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

	Total number of affected employees/ workers		Number of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2025-26 Current financial year	FY 2024-25 Previous financial year	FY 2025-26 Current financial year	FY 2024-25 Previous financial year
Employees	1	0.00	0	0.00
Workers	1	8.00	0	4.00

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)

Yes

Note: NA

5. Details on assessment of value chain partner:

Details on assessment of value chain partners:	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	53%
Working Conditions	53%

6. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.

The Company has taken the following corrective and preventive actions to address significant risks and concerns arising from assessments of health and safety practices and working conditions of value chain partners:

- The PreQualification Assessment (PQA) process for contractors has been reviewed and strengthened, and PQA is now mandatory for all contractors.
- JSW CARES (Contractor Assessment and Rating System for Excellence in Safety) has been launched to assess contractors and drive continuous improvement in safety performance.
- A Grouplevel Standard on Contractor Safety Management has been released to standardise contractor safety requirements, including hygiene and workforce wellbeing.
- Thirdparty validation audits are conducted at the Group level to assess the effectiveness of PQA and CARES implementation and ensure adherence to desired safety standards.

Principle 4: Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the entity.

Key stakeholders form an important group and play an important role to maintain sustainable operations of the organization. JSW Energy maintains a dynamic and strategic stakeholder engagement process where it identifies key stakeholder groups from the larger universe of all possible stakeholders. This is done after considering the material influence each group has on the Company's ability to create value (and vice-versa). Through this mechanism, the Company has currently identified seven internal and external stakeholder groups: Employees, Government and Regulatory Authorities, Customers, Communities and Civil Society / NGOs, Suppliers, Institutions, Investors.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Institutions & Industry Bodies	No	Meetings, discussions, brainstorming sessions, AGM, investor meetings, analyst calls, official publications	On need basis	Collaboration, strategic discussions, governance, sustainability and longterm growth
Employees	No	JSW World – Intranet portal, Newsletters, Employee satisfaction surveys – JSW Voice Pulse Survey, Emails and meetings, Training programs like Springboard, Employee engagement initiatives like WeCare and Samvedna, Performance appraisal, Grievance redressal mechanisms, Notice boards	Intranet – Daily Newsletter – Quarterly Emails – As and when required	Employee engagement, organisational culture, health & safety, learning and development, ethics, performance management, grievance redressal, and wellbeing
Investors/ Shareholders	No	Analyst meets and conference calls, Annual General Meeting, Official communication channels: Advertisements, publications, website and social media, Investor meetings	Frequent	Financial and nonfinancial performance, strategy, governance, ESG performance, capital allocation, longterm value creation
Governments & Regulatory Authorities	No	Meetings, phone calls, emails, regulatory audits/inspections, publications, website, statutory submissions	As and when required	Regulatory compliance, policy engagement, environment and safety compliance, statutory reporting
Suppliers	No	Vendor assessment and review, Training workshops and seminars, Supplier audits, Official communication channels: Advertisements, publications, website and social media	As and when required	Responsible sourcing, ESG expectations, quality, delivery, safety, compliance and supplier capability development
Customer	No	Customer meets, conferences and events, phone calls, emails, meetings, advertisements, publications, website, social media, digital CRM	Frequent / required	Product quality, timely delivery, competitive pricing, innovation, postsales support, customer satisfaction and feedback

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Communities & Civil Society/ NGOs	No	Need assessment, Meetings and briefings, Partnerships in community development projects, Training and workshops, Impact assessment surveys, Official communication channels: Advertisements, publications, website and social media, Complaints and grievance mechanism	Frequent and as when required	Community development, environmental and social impacts, local employability, infrastructure, grievance resolution, and social licence to operate

Leadership Indicators

- 1. Provide the processes for consultation between stakeholders and the board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the board.**

Stakeholder inputs on economic, environmental, and social matters are communicated to the Board through multiple channels. Engagement with shareholders occurs primarily through the Annual General Meeting (AGM), integrated reporting, corporate website, and investor communications.

The Company maintains regular dialogue with investors through its Investor Relations function, rating agencies, and direct engagements via phone calls and email exchanges, covering ESG performance, sustainability strategy, risks, opportunities, and longterm plans. No specific complaints related to NGRBC principles have been received from investors or lenders during the reporting period.

Stakeholder feedback, including grievances received through dedicated communication channels, is reviewed by management and escalated to the Board or relevant Board Committees, as appropriate.

- 2. Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into the policies and activities of the entity.**

Yes, JSW Energy engages with stakeholders to ensure their expectations are heard and integrated. Through the JSW Foundation, the company drives social development, focusing on poverty eradication, malnutrition, social equality, environmental issues, heritage preservation, and sports training. Collaborations with ESG experts and rating agencies help JSW Energy benchmark best practices and address stakeholder expectations. JSW Foundation also partners with communities and the government to tackle livelihood challenges, provide skill development, and offer educational support. Continuous stakeholder engagement is vital as the Company navigates the evolving ESG landscape, aiming to build a value-based, empowered society

- 3. Provide details of instances of engagement with, and actions are taken to, address the concerns of vulnerable/ marginalised stakeholder groups.**

The Company is committed to building constructive relationships with all its stakeholders. Engagements with stakeholders are done on diverse issues. Proactive engagement with stakeholders provides the Company with insights that help to gain information on material issues, shape business strategy and operations, and minimise the risk of reputation. For details, please refer to page no. 57 of the Sustainability Report within the Integrated Annual Report.

Principle 5: Businesses should respect and promote human rights

Essential Indicators

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:

Category	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	Total (A)	Number of employees / workers covered (B)	% (B / A)	Total (C)	Number of employees / workers covered (D)	% (D / C)
Employees						
Permanent	5,220	1,754	34%	3,129	1,814	58%
Other than permanent	118	-	-	-	-	-
Total employees	5,338	1,754	34%	3,129	1,814	58%
Workers						
Permanent	-	-	-	-	-	-
Other than permanent	7,480	3,590	48%	7,132	4,493	63%
Total workers	7,480	3,590	48%	7,132	4,493	63%

2. Details of minimum wages paid to employees and workers

Category	FY 2025-26 Current Financial Year					FY 2024-25 Previous Financial Year				
	Total (A)	Equal to minimum wage		More than minimum wage		Total (D)	Equal to minimum wage		More than minimum wage	
		No. (B)	% (B / A)	No. (C)	% (C / A)		No. (E)	% (E / D)	No. (F)	% (F / D)
Employees										
Permanent	5,220	0	0.00	5,220	100%	3,129	0	0.00	3,129	100%
Male	4,926	0	0.00	4,926	100%	2,952	0	0.00	2,952	100%
Female	294	0	0.00	294	100%	177	0	0.00	177	100%
Other than permanent	118	0	0.00	118	100%	0	0	0.00	0	0.00
Male	107	0	0.00	107	100%	0	0	0.00	0	0.00
Female	11	0	0.00	11	100%	0	0	0.00	0	0.00
Workers										
Permanent	0	0	0.00	0	0.00	0	0	0.00	0	0.00
Male	0	0	0.00	0	0.00	0	0	0.00	0	0.00
Female	0	0	0.00	0	0.00	0	0	0.00	0	0.00
Other than permanent	7,480	0	0.00	7,480	100%	7,132	0	0.00	7,132	100%
Male	7,221	0	0.00	7,221	100%	6,929	0	0.00	6,929	100%
Female	259	0	0.00	259	100%	173	0	0.00	173	100%

3. Details of remuneration/salary/wages

a. Median remuneration / wages:

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Board of Directors (BoD)	09	61,50,000	1	70,50,00
Key managerial personnel	0	0	1	1,37,87,495
Employees other than BoD and KMP	4,924	9,07,008	293	8,50,000
Workers	-	-	-	-

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Gross wages paid to females as % of total wages	5.20%	4.89%

4. Do you have a focal point (individual/ committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Yes

Human Rights is recognised as a priority area for the Company and is one of the 17 key focus areas identified through its materiality assessment. The Company follows a zero tolerance approach towards any form of human rights violation.

Any reported or identified human rights incident is investigated by a special committee constituted by Senior Leadership, depending on the nature and severity of the issue. This ensures timely investigation, appropriate remedial action, and accountability. Oversight is provided through the Company's governance framework, including senior management and relevant Board Committees, as applicable.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

The Company recognises its responsibility to respect, protect, and promote human rights within its operations and sphere of influence. JSW Steel is committed to promoting inclusivity, equality, nondiscrimination, and dignity at work, and has established multiple internal mechanisms to address human rights related grievances.

Grievance Redressal Process

- Employees are encouraged to initially raise concerns through open discussion with relevant parties and immediate supervisors, with the objective of resolving issues at the departmental level wherever possible.
- If unresolved, grievances may be raised through formal channels including:
- POSH Helpline
- Ethics Helpline
- Open House Sessions
- Concerns may also be submitted through complaint boxes, with or without disclosure of identity, to ensure accessibility and confidentiality.

Formal Escalation Mechanism

1. An employee may submit a written grievance to the respective HOD / Functional Head, outlining the concern and proposed resolution, with a copy to HR.
2. The HOD / Functional Head arranges a meeting within five working days to review the issue.
3. A written response is provided to the employee within two working days of the meeting, with a copy shared with HR.
4. The response or corrective action is ensured to be consistent with the human rights principles

6. Number of complaints on the following made by employees and workers:

	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed During the year	Pending resolution at the end of year	Remarks
Sexual harassment	1	0	Formal investigation conducted and case closed with appropriate actions.	0	0	NA
Discrimination at workplace	0	0	NA	0	0	NA
Child labour	0	0	NA	0	0	NA
Forced labour/Involuntary labour	0	0	NA	0	0	NA
Wages	0	0	NA	0	0	NA
Other human rights-related issues	0	0	NA	0	0	NA

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:

	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	1	0
Complaints on POSH as a % of female employees / workers	0.34%	0%
Complaints on POSH upheld	1	0

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

The Company is dedicated to fostering a culture of diversity and inclusion, encouraging employees to bring their authentic selves to work. It promotes equal opportunity for all, regardless of gender, religion, caste, race, age, community, physical ability, or gender orientation, through a non-discriminatory policy framework. Prioritizing a safe and congenial work environment, the Company ensures employees can perform at their best. With a robust Grievance redressal process and clear Code of Conduct & Employee Service Rules in place, the Company establishes the foundation for a diverse and inclusive workplace culture

9. Do human rights requirements form part of your business agreements and contracts? (Yes/No)

The Company's business agreements and contracts include clear expectations related to sustainability, fair competition, and respect for human rights. Suppliers are governed by the Supplier Code of Conduct (SCoC), which is aligned with the United Nations Global Compact (UNGC) principles and International Labour Organization (ILO) standards.

The SCoC covers the following key principles:

1. Compliance Management
2. Environment
3. Human Rights
4. Labour
5. Business Ethics

A vendor and supplier registration tool requires disclosure of key social and environmental parameters, including licences, statutory approvals, ISO certifications, and health and safety compliance.

Supplier Code of Conduct:

<https://www.jsw.in/sites/default/files/assets/downloads/steel/IR/Corporate%20Governance/Code%20of%20Conduct/SUPPLIER%20CODE%20OF%20CONDUCT%2019%20Feb%202021.pdf>

10. Assessments of the year

	% of your plants and offices that were assessed (by the entity or statutory authorities or third parties)
Child labour	100%
Forced/involuntary labour	100%
Sexual harassment	100%
Discrimination at workplace	100%
Wages	100%
Others – please specify	-

11. Provide details of any corrective actions taken or underway to address significant risks/concerns arising from the assessments at Question 9 above.

No admissible complaints relating to child labour, forced or involuntary labour, or discriminatory employment practices were received during the reporting year, and none were pending at the end of the year.

The Company continues to strengthen responsible business conduct through:

- A Policy on Business Conduct applicable to employees and valuechain partners
- A structured stakeholder grievance redressal mechanism
- Oversight by the Stakeholder Relationship Committee, which periodically reviews grievance handling and reports significant matters to the Board

No grievances related to human rights were reported during the year.

Leadership Indicators**1. Details of a business process being modified / introduced as a result of addressing human rights grievances/complaints.**

As the entity has not raised any significant Human Rights issues in the FY 2026 assessment, no business process was modified / introduced due to this. However, the final report is awaited based on which the company shall take a call whether any business process needs modification or not.

2. Details of the scope and coverage of any Human rights due diligence conducted.

The Human Rights due diligence covered the various stakeholders eg. Employees, contractual workers, Senior leadership, suppliers, nearby community and families of the workers living near the plant location. The scope of work covered the Policy Commitment, Identification of HR impacts, Preventive and mitigative measures, Tracking & monitoring of HR mitigative actions, Reporting & communication and Remedy & grievance mechanism.

3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

Yes, The Company's premises and offices are accessible to differently abled visitors, in line with the requirements of the Rights of Persons with Disabilities Act, 2016.

4. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Sexual Harassment	100%
Discrimination at workplace	100%
Child Labour	100%
Forced Labour/Involuntary Labour	100%
Wages	100%

5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.

No admissible complaints related to child labour, forced labour, involuntary labour, or discriminatory employment practices were received during the reporting year, and none were pending at the end of the year.

The Company continues to strengthen responsible business practices through:

- A Policy on Business Conduct applicable to employees and valuechain partners;
- A structured stakeholder grievance redressal mechanism to address concerns, including those related to human rights; and
- Oversight by relevant governance bodies to periodically review grievance handling and overall effectiveness of controls.

Principle 6: Businesses should respect and make efforts to protect and restore the environment

Essential Indicators

1. Details of total energy consumption (in Joules or multiples) and energy intensity

Parameter	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
From renewable sources		
Total electricity consumption (A)	4,89,804.95 *	2,07,230.45
Total fuel consumption (B)	0.00	0.00
Energy consumption through other sources (C)	0.00	0.00
Total energy consumed from renewable sources (A+B+C)	4,89,804.95	2,07,230.45
From non-renewable sources		
Total electricity consumption (D)	1,59,555.26	1,17,559.38
Total fuel consumption (E)	22,75,02,173.31	13,93,99,531.22
Energy consumption through other sources (F)	0.00	0.00
Total energy consumption (D+E+F)	22,76,61,728.57	13,95,17,090.60
Total energy consumption (A+B+C+D+E+F)	22,81,51,533.51 **	13,97,24,321.05
Energy intensity per rupee of turnover (Total energy consumption/ turnover in rupees)	0.001 GJ/₹	0.001 GJ/₹
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)* (Total energy consumed / Revenue from operations adjusted for PPP)	0.02 GJ/₹	0.02 GJ/₹
Energy intensity in terms of physical output	4.18 GJ / MWh	4.04 GJ / MWh
Energy intensity (optional) – the relevant metric may be selected by the entity	-	-

* Energy consumption from Renewable sources increased from previous year due to addition of 2.5 GW RE Plants

** Energy consumption from Thermal increased due to addition of 350X2 MW & 600X3 MW thermal power plants which were operational for the full year.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Bureau Veritas (India) Pvt. Ltd.

2. Does the entity have any sites/facilities identified as designated consumers (DCs) under the performance, achieve, and trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken if any.

Yes. JSW Energy (Barmer) Ltd (JSWBL) is a designated consumer (DC) under the PAT scheme of the Government of India. The Company has been successful in achieving PAT cycle 1& 2 targets. Below are the details of PAT Cycle Net Heat Rate (Kcal/Kwh) target & actuals:

Barmer Plant

PAT Cycle	Target	Actual
Cycle-1 (2011-14)	3,559	2,986.56
Cycle-2 (2015-18)	2,917.4	2,883.69
Cycle-7 (2022-25)	2,877.11	2,903.12

Vijayanagar Plant

SBU1

PAT Cycle	Target	Actual
PAT Cycle 1	2,503	2,422.74
PAT Cycle 2	2,420	2,417
PAT Cycle 7	2,469.43	2,465.73

SBU 2

PAT Cycle	Target	Actual
PAT Cycle 1	2,424	2,413
PAT Cycle 2	2,414.6	2,411.11
PAT Cycle 7	2,521.9	2,517.57

Ratnagiri Plant

PAT Cycle	Target	Actual
PAT Cycle 2	2,555	2,539
PAT Cycle 7	2,534	2,564

3. Provide details of the following disclosures related to water, in the following format:

Parameter	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Water withdrawal by source (in kilolitres)		
(i) Surface water	7,22,36,864.38	3,48,54,014.73
(ii) Groundwater	6,43,153.54	5,16,695.67
(iii) Third-party water	40,980.80	39,357.73
(iv) Seawater / desalinated water	8,33,93,700.51	9,12,68,315.00
(v) Others (Bottled Water)	0.00	0.00
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	15,63,14,699.23	12,66,78,383.13
Total volume of water consumption (in kilolitres) (only for Power Production)	6,86,44,125.43	3,44,08,297.73
Water intensity per rupee of turnover (water consumed / turnover)	0.00034 KI/₹	0.00027 KI/₹
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)	0.007 KI/₹	0.0056 KI/₹
Water intensity in terms of physical output	1.257 m3/MWh*	0.99 m3/MWh
Water intensity (optional) – the relevant metric may be selected by the entity	-	-

* Water consumption from Thermal increased due to addition of 350X2 MW & 600X3 MW thermal power plants which were operational for the full year.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Bureau Veritas (India) Pvt Ltd

4. Provide the following details related to water discharged:

	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water	4,10,470 KL	4,63,770 KL
No treatment		0.00
With treatment – please specify level of treatment	Domestic waste water treated in STP and discharged back into the river complying with stipulated environmental standard.	
(ii) To Groundwater	0.00	0.00
No treatment	0.00	0.00
With treatment – please specify level of treatment	0.00	0.00
(iii) To Seawater	8,33,93,701 KL	9,12,68,315 KL
No treatment	0.00	0.00
With treatment – please specify level of treatment	Seawater is used for cooling purpose and it is brought back to ambient level before it is discharged back	
(iv) Sent to third parties	0.00	0.00
No treatment	0.00	0.00
With treatment – please specify level of treatment	0.00	0.00
(v) Others	0.00	0.00
No treatment	0.00	0.00
With treatment – please specify level of treatment	0.00	0.00
Total water discharged (in kilolitres)	8,38,04,171 KL	9,17,32,085 KL

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Bureau Veritas (India) Pvt Ltd.

5. Has the entity implemented a mechanism for zero liquid discharge? If yes, provide details of its coverage and implementation.

Yes. JSW Energy is committed to the efficient management of water resources, both within its operations and in surrounding communities. The company prioritizes water use efficiency and ensures its availability for all stakeholders. All JSW Energy thermal plants adhere to a 'ZERO LIQUID DISCHARGE' policy, where wastewater is treated and recycled back into the system or used for horticulture. Additionally, domestic wastewater is processed in Sewage Treatment Plants (STPs) and repurposed for horticultural development, reflecting the company's dedication to sustainable water management practices. All other new and acquired RE plants are also following the above mechanism.

6. Please provide details of air emissions (other than GHG emissions) by the entity:

Parameter	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
NOx	45,760.75 MT**	23,191.03 MT
SOx	98,663.36 MT**	37,815.20 MT
Particulate matter (PM)	4536.17 MT	3,275.01 MT
Persistent organic pollutants (POP)	0.00 MT	0.00 MT
Volatile organic compounds (VOC)	0.00 MT	0.00 MT
Hazardous air pollutants (HAP)	0.00 MT	0.00 MT
Others – ozone-depleting substances (HCFC - 22 or R-22)	0 (Kg of CFC equivalent)	14.82 (Kg of CFC equivalent)
Mercury	BDL*	BDL*
SF ₆	0	0

*Below Detectable Limit

** SOx & NOx increased due to addition of 350X2 MW & 600X3 MW thermal power plants which were operational for the full year.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Bureau Veritas (India) Pvt Ltd.

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) and its intensity:

Parameter	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Total Scope 1 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	3,20,85,981.42 Ton CO ₂ e*	2,05,22,777.86 Ton CO ₂ e
Total Scope 2 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	43,205.83 Ton CO ₂ e	36,661.40 Ton CO ₂ e
Total Scope 1 and Scope 2 emissions per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)	0.0016 Ton CO ₂ e/₹	0.0016 Ton CO ₂ e/₹
Total Scope 1 and Scope 2 emissions intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)	0.0033 Ton CO ₂ e/₹	0.0034 Ton CO ₂ e/₹
Total Scope 1 and Scope 2 emissions intensity in terms of physical output	0.59 Ton CO ₂ e/MWh	0.59 Ton CO ₂ e/MWh
Total Scope 1 and Scope 2 emissions intensity (optional) – the relevant metric may be selected by the entity	0.59 Ton CO ₂ e/MWh	0.59 Ton CO ₂ e/MWh

* Scope 1 has increased due to addition of Thermal 350X2 MW, 600X3 MW and RE power plants which were operational for the full year.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Bureau Veritas (India) Pvt Ltd

8. Does the entity have any project related to reducing greenhouse gas emission? If Yes, then provide details.

Apart from the plantations each location has specific energy reducing modification projects which in turn contribute to reduce the GHG emissions all throughout their effective life-time operation. These energy use reduction initiatives have resulted in the saving ~77,785 TCO₂e in FY 2026. Details of these initiatives are available in the Annual report on page number no. 78-82.

9. Provide details related to waste management by the entity, in the following format:

Parameter	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Total waste generated (in metric tonnes)		
Plastic waste (A)	18.446	151.73
E-waste(B)	31.255 (Hazardous)	8.516
Bio-medical waste (C)	1.19269	0.93
Construction and demolition waste (D)	0.01	0.0
Battery waste (E)	61.11 (Hazardous)	88.36
Radioactive waste (F)	0	0
Other Hazardous waste. Please specify, if any. (G)	141.102 (used oil + Oil Soaked cotton, incinerated ash& Empty oil barrel)	79.322 (used oil + Oil Soaked cotton & Empty oil barrel)
Other Non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)	59,78,722.41 (Fly Ash + Bottom Ash – 59,73,089.47, Scrap – 2,222.97 MT, Primary Sludge – 1,254.95 MT, Food waste 2155.02)	21,54,203.07 (Fly Ash+ bottom Ash –21,52,159.942, MS Scrap+ Other scrap – 1,317.71, Primary sludge –569.2, Food Waste –4.49)
Total (A+B + C + D + E + F + G + H)	59,78,975.53*	21,54,531.93
Waste intensity per rupee of turnover (Total waste generated / Revenue from operations)	0.00003 Tonnes/₹	0.000017 Tonnes/₹
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated /Revenue from operations adjusted for PPP)	0.00061 Tonnes/₹	0.00035 Tonnes/₹
Waste intensity in terms of physical output	0.10 Tonnes/MWh	0.062 Tonnes/MWh
Waste intensity (optional) – the relevant metric may be selected by the entity	-	-

* Waste generated has increased due to addition of Thermal 350X2 MW, 600X3 MW and RE power plants which were operational for the full year.

Parameter	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	1,254.95	1,166.90
(ii) Re-used	57,53,491.53	21,86,731.81
(iii) Other recovery operations	2,155.02	4.49
Total	57,56,901.96	21,87,903.19
For each category of waste generated, total waste disposed of by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	1.1997	0.93
(ii) Landfilling	0	0
(iii) Other disposal operations - recycle (used oil+ oil soaked cotton +greece+breather)	286.998	166.04
Total	288.198	166.97

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Bureau Veritas (India) Pvt Ltd.

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce the usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

JSW Energy is dedicated to sustainable waste management practices across its thermal, hydropower, and renewable energy projects. Despite the nature of its business, which focuses on electricity generation, the company takes proactive measures to manage and minimize waste.

The primary hazardous waste generated during operations and maintenance activities is waste oil. This waste oil, though produced in minimal quantities, is responsibly recycled through authorized recycling agencies at all locations, ensuring environmental compliance and resource efficiency. Beyond waste oil, the electricity generation process at JSW Energy does not involve any toxic chemicals, reflecting the company's commitment to minimizing environmental impact.

Furthermore, JSW Energy emphasizes continuous improvement in its waste management practices. The company engages in regular audits and monitoring to ensure compliance with environmental regulations and strives to adopt best practices in waste reduction and recycling. By prioritizing eco-friendly operations, JSW Energy not only reduces its environmental footprint but also sets a benchmark for sustainable practices in the energy sector.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones, etc.) where environmental approvals/clearances are required, please specify details in the following format:

S. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with?
1	JSW Energy Utkal Limited	Thermal Power Plant	Yes, JSW Energy Utkal Limited complied with stipulated terms and conditions of Odisha Pollution Control Board and received EC

12. Details of Environmental Impact Assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
NA					

13. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (prevention and control of pollution) Act, Air (prevention and control of pollution) Act, Environment Protection Act, and rules there under (Y/N). If not, provide details of all such non-compliances:

S. No.	Specify the law / regulation / guidelines which was not complied with	Provide details of the non-compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
1	Yes all plants of JSW Energy are as on date compliant with applicable environmental laws/ regulations and guidelines. Proper clearances from the MOEF are in place for all the plants.			

Leadership Indicators

1. Water withdrawal, consumption and discharge in areas of water stress (in kilolitres)

For each facility / plant located in areas of water stress, provide the following information:

- Name of the area: Barmer, Ratnagiri, Vijayanagar, Mahanadi (CG) and Sholtu (plants falls under varying degree of water stress, other operational Plants do not fall under water stress region)
- Nature of operations: Electric Power Generation by Coal Based Thermal Power Plant and Hydro Electric Power Plant.

- iii. Water withdrawal, consumption, and discharge in the following format: JSW Energy Ltd (plants falls under varying degree of water stress - Consolidated)

	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Water withdrawal by source (in kilolitres)		
(i) Surface water	6,11,91,041.67	3,48,54,014.73
(ii) Groundwater	5,77,626.00	5,16,695.67
(iii) Third party water	0.00	39,357.73
(iv) Seawater / desalinated water	8,33,93,700.51	9,12,68,315.00
(v) Others	0.00	0.00
Total volume of water withdrawal (in kilolitres)	14,51,62,368.2	12,66,78,383.13
Total volume of water consumption (in kilolitres)	5,75,02,121.17	3,44,08,297.73
Water intensity per rupee of turnover (Water consumed / turnover)	0.00021	0.00027
Water intensity (optional) – the relevant metric may be selected by the entity	1.25	0.99
Water discharge by destination and level of treatment (in kilolitres)		
(i) Into Surface water		
No treatment	0.00	0.00
With treatment – please specify level of treatment	4,10,470.00	4,63,770.00
(ii) Into Groundwater		
No treatment	0.00	0.00
With treatment – please specify level of treatment	0.00	0.00
(iii) Into Seawater		
No treatment		0.00
With treatment – please specify level of treatment	8,33,93,700.51	9,12,68,315.00
(iv) Sent to third parties		
No treatment	0.00	0.00
With treatment – please specify level of treatment	0.00	0.00
(v) Others		
No treatment	0.00	0.00
With treatment – please specify level of treatment	0.00	0.00
Total water discharged (in kilolitres)	8,38,04,170.51	9,17,32,085.00

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Bureau Veritas (India) Pvt Ltd.

2. Please provide details of total Scope 3 emissions & their intensity:

Parameter	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Total Scope 3 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	48,48,928.24 Ton CO ₂ e *	26,64,131.43 Ton CO ₂ e
Total Scope 3 emissions per rupee of turnover	0.000024 Ton CO ₂ e/₹	0.000021 Ton CO ₂ e/₹
Total Scope 3 emission intensity (optional) – the relevant metric may be selected by the entity	0.088	0.077

* Scope 3 has increased due to addition of Thermal 350X2 MW, 600X3 MW and RE power plants which were operational for the full year.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Bureau Veritas (India) Pvt Ltd.

3. With respect to the ecologically sensitive areas reported at Question 10 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.

Not Applicable.

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge/waste generated, please provide details of the same as well as the outcome of such initiatives:

Sr. No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
1	Solar & Wind Plants	The organization has commissioned renewable assets,	GHG Emission reduction
2	Improved Condenser Vacuum	At Vijayanagar Plant - SBU1 U1 – Improved condenser vacuum achieved through condenser and CW inlet pipe cleaning, resulting in enhanced turbine performance and energy savings.	GHG Emission reduction
3	Optimisation of CT Fan Operation	At Utkal Plant, Optimized CT fan operation by stopping 9 cooling tower fans during 18:00 hrs to 09:00 hrs at loads above 330 MW, reducing auxiliary power consumption.	GHG Emission reduction
4	Tree Plantations	Tree Plantation is a regular activity in all plants of JSW Energy every year. Total no of trees planted 85,000 +	Reduce impact of emission
5	Heat Rate Improvement & APC Reduction	At Ratnagiri Plant plant - Heat rate improvement in Unit-4 was achieved through targeted overhaul interventions, including improved condenser vacuum (via cleaning and air ingress rectification), repair of turbine and boiler passing valves to eliminate steam leakages, and restoration of HPH-6 & HPH-7 for better feedwater heating. Additionally, major equipment overhauling reduced CEP power consumption. These measures collectively enhanced efficiency, reduced fuel consumption, and improved overall heat rate.	Saving of Energy consumption leading to reduced GHG emissions

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.

JSW Energy has established a comprehensive Business Continuity Policy, approved by the Board, and implemented Business Continuity Plans (BCP) for its major generation plants at Barmer, Ratnagiri, Vijayanagar, and Hydro-Sholtu. These plants have undergone rigorous audits for the Business Continuity Management System (BCMS) and successfully achieved certification under ISO 22301. The primary goal of the BCP is to ensure business continuity during disruptive incidents, aiming to minimize the impact on human life and other living beings, the environment and related ecosystems, economic losses, and all stakeholders, including investors and employees. To strengthen the BCP, JSW Energy conducts regular training and awareness sessions across plant locations. In addition to training, the company performs periodic BCP testing to assess its effectiveness and identify areas for improvement based on observed gap.

6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard.

None of the value chain entity have reported & neither it has come to our notice about any environmental impact caused by any value chain partner.

7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.

Approximately 53% by purchase

8. How many Green Credits have been generated or procured:

- a. By the listed entity:

0

- b. By the top ten (in terms of value of purchases and sales, respectively) value chain partners:

0

Principle 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

Essential Indicators

1. a. Number of affiliations with trade and industry chambers/ associations.

10

b. List the top 10 trade and industry chambers/ associations (determined based on the total members of such a body) the entity is a member of / affiliated to.

S. No.	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National)
1	Confederation of Indian Industry (CII)	National
2	Federation of Indian Chambers of Commerce & Industry (FICCI)	National
3	The Associated Chambers of Commerce & Industry of India (ASSOCHAM)	National
4	Global Reporting Initiative (GRI)	International
5	Carbon Discloser Project (CDP) India	International
6	Indian Chamber of Commerce	National
7	National Safety Council of India	National
8	Quality Circle Forum of India (QCFI)	National
9	Southern Regional Power Committee (SRPC)	National
10	Bangalore Chamber of Industry and Commerce	National

2. Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities.

Name of authority	Brief of the case	Corrective action taken
No adverse orders received from regulatory authorities for anti-competitive conduct.		

Not Applicable.

During the reporting period, no final adverse orders, penalties, or corrective directions related to anticompetitive conduct were issued against the Company by any regulatory authority. Certain matters relating to the steel industry are currently under examination by the Competition Commission of India and are subjudice, with proceedings ongoing. Accordingly, no corrective action has been mandated or is underway as of the reporting period.

Leadership Indicators

1. Details of public policy positions advocated by the entity:

JSW Energy works closely with trade / industry associations in evolving policies that govern the functioning and regulations of Power Sector. The company participates in stakeholder consultation with Industry players and support the Government in framing policies in the following areas:

- Governance and administration
- Economic reforms
- Sustainable business principles
- Energy, water, and other natural resources
- Social and community development
- Transparency in public disclosure
- Non-conventional energy
- Green Hydrogen Mission

JSW Energy, directly as well as through JSW Group teams, engages with the following associations and organizations: CII, FICCI, ASSOCHAM, GRI, CDP, Indian Chamber of Commerce

PRINCIPLE 8: Businesses should promote inclusive growth and equitable development**Essential Indicators**

1. **Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.**

Name and brief details of project	SIA Notification No.	Date of Notification	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
-					

2. **Provide information on the project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity:**

S. No	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (In ₹)
Not Applicable						

3. **Describe the mechanisms to receive and redress grievances of the community.**

The Company has established structured community engagement and grievance redressal mechanisms to address concerns arising from its operations. These include:

- Engagement through community meetings, needbased assessments, and consultations;
- A formal grievance redressal mechanism that enables community members to raise concerns related to social, environmental, or operational impacts;
- Periodic review and resolution of grievances through designated teams to ensure timely and fair outcomes.

The communities can report their grievances at jswel.investor@jsw.in.

4. **Percentage of input material (inputs to total inputs by value) sourced from suppliers:**

	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Directly sourced from MSMEs/ small producers	27.63%	14.37%
Directly from within India	94.24%	94.32%

5. **Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost**

Location	FY 2025-26 Current FY	FY 2024-25 Previous FY
Rural	5.59%	1.45%
Semi-urban	11.46%	12.62%
Urban	21.38%	21.98%
Metropolitan	61.57%	63.95%

Leadership Indicators

1. **Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):**

Details of negative social impact identified	Corrective action taken
NA	NA

2. **Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:**

S. No.	State	Aspirational District	Amount spent (In ₹)
1.	Himachal Pradesh	Chamba	1,06,10,410

3. (a) Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No):

No

- (b) From which marginalized /vulnerable groups do you procure?

NA

- (c) What percentage of total procurement (by value) does it constitute?

0

4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:

S No	Intellectual Property based on traditional knowledge	Owned/ Acquired (Yes/No)	Benefit shared (Yes / No)	Basis of calculating benefit share
1	0	0	0	0

5. Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.

Name of authority	Brief of the Case	Corrective action taken
	Not Applicable	

6. Details of beneficiaries of CSR projects:

CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
Health & Nutrition	1,15,661	75%
Education	16,638	75%
Livelihood Enablement	6,589	75%
Water, Environment & Sanitation	94,779	75%
Promoting of Sports	1,017	75%
Community Development	90,407	75%
Waste Management	66,495	75%

PRINCIPLE 9: Businesses should engage with and provide value to their consumers in a responsible manner

Essential Indicators

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

JSW Energy places huge importance on customer feedback and satisfaction. The Company continuously engages with its customers (distribution utilities, designated nodal agencies, Commercial & Industrial enterprises) through various channels and strives to obtain feedback in order to identify areas of concern. The Company has a holistic approach to understand the behaviours, needs, and expectations of its customers and develops appropriate course actions to provide highest quality of service to all.

2. Turnover of products and/or services as a percentage of turnover from all products/services that carry information about:

	As a % to total turnover
Environmental and social parameters relevant to the product	Not applicable as JSW Energy is in the business of producing electricity, there are no shelf goods or services that may carry information
Safe and responsible usage	
Recycling and/or safe disposal	

3. Number of consumer complaints in respect of the following:

	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	Receive during the year	Pending resolution at end of year	Remarks	Received during the year	Pending resolution at end of year	Remarks
Data privacy			Nil			Nil
Advertising		There have been no consumer complaints received in respect of these practices.	Nil		There have been no consumer complaints received in respect of these practices.	Nil
Cyber-security			Nil			Nil
Delivery of essential services			Nil			Nil
Restrictive trade practices			Nil			Nil
Unfair trade practices			Nil			Nil
Other	Nil	Nil	Nil	Nil	Nil	Nil

4. Details of instances of product recalls on account of safety issues.

	Number	Reasons for Recall
Voluntary Recalls	Not Applicable due to the peculiar nature of business and product.	
Forced Recalls		

5. Does the entity have a framework/policy on cyber security and risks related to data privacy? If available, provide a web link to the policy.

Yes

JSW Energy has a well-defined policy on cyber-security as the company considers cybersecurity as a prioritized material topic. The company follows the ISO 27001:2013 framework and is certified for Information Technology compliance. Additionally, the company maintains a board-level committee on "Risk management" who periodically reviews and addresses any cybersecurity risks. Refer link:

https://www.jsw.in/sites/default/files/assets/downloads/energy/Corporate%20Governance%20and%20Regulatory%20Information/Sustainability_Policies/Cyber-Security-Policy-v2.pdf

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty/action taken by regulatory authorities on the safety of products/ services.

Not Applicable.

7. Provide the following information relating to data breaches:

a. Number of instances of data breaches	NA
b. Percentage of data breaches involving personally identifiable information of customers	0%
c. Impact, if any, of the data breaches	NA

Leadership Indicators**1. Channels/platforms where information on products and services of the entity can be accessed.**

All information regarding business of JSW Energy can be accessed through the Company's website www.jsw.in/energy and in its periodic disclosures such as the annual report and the integrated report. Link - <https://www.jsw.in/energy>

2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.

Not Applicable owing to the nature of business.

3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.

Not Applicable owing to the nature of business.

4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)

Not Applicable owing to the nature of business.

Independent Assurance Statement

Assurance Statement on BRSR and Integrated Report (IR)

for



Reporting Period:

April 01, 2025 – March 31, 2026



Bureau Veritas (India) Private Limited

72 Business Park, 9th Floor, MIDC Cross Road 'C', Opp. SEEPZ Gate
#2, Andheri (East) Mumbai-400 093 India.



Independent Assurance Statement

Introduction and Objective of Work

JSW Energy Limited (hereinafter referred to as “JSW Energy”) engaged Bureau Veritas (India) Private Limited (hereinafter referred to as “Bureau Veritas”) to undertake an Independent Assurance of sustainability disclosures reported in the Integrated Report (IR) of JSW Energy (hereinafter abbreviated as “Report”) for the reporting period from 1st April 2025 to 31st March 2026 and provide Reasonable Assurance Statement on the aforesaid report.

The objective was to provide a Reasonable Assurance Statement for the disclosures in the Business Responsibility and Sustainability Report (BRSR) Core and the Integrated Report, in accordance with the Global Reporting Initiative (GRI) Standards, 2021.

The assurance process, conducted in two phases from November 2025 to April 2026, involved verifying JSW Energy’s sustainability practices at its operations and reviewing relevant documents and non-financial disclosures. This comprehensive assessment forms the basis of the Reasonable Assurance Statement for the specified reporting period.

Intended User

The assurance statement is made solely for “JSW Energy and its stakeholders” as per the governing contractual terms and conditions of the assurance engagement contract between “JSW Energy” and “Bureau Veritas”. To the extent that the law permits, we owe no responsibility and do not accept any liability to any party other than “JSW Energy” for the work we have performed for this assurance report, or our conclusions stated in the paragraph below.

Reporting Criteria

The company has adopted the criteria for preparing the report:

- The International<IR> Framework (January 2021);
- Global Reporting Initiative (GRI) Standards 2021;
- Greenhouse Gas (GHG) Protocol;
- Business Responsibility and Sustainability Report (BRSR) Core (Refer Annexure I) as notified by Securities and Exchange Board of India (“SEBI”) vide Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 , for BRSR Core KPIs.

Assurance Standards Used

Bureau Veritas conducted reasonable sustainability assurance in accordance with the requirements of International Federation of Accountants (IFAC), International Standard on Assurance Engagement (ISAE) 3000 (Revised) Reasonable Assurance & Assurance Engagements on Greenhouse Gas Statements as per ISAE 3410. Under this standard, Bureau Veritas has reviewed the information presented in the report against the characteristics of relevance, completeness, materiality, reliability, neutrality, and understandability.

Scope, Boundary, and Limitations of Assurance

The scope of assurance involves sustainability performance of non-financial disclosures (General and Topic Specific as mentioned below) of the following operations in India for the period 1st April 2025 to 31st March 2026 based on GRI Reporting Standards 2021, BRSR Core and GHG protocol. Assessment was conducted by means of physical site visits and Virtual Verification of following sites.

Independent Assurance Statement

TABLE 1:

Sr. No.	Site Name	Location
1	JSWEL – Ratnagiri (Thermal)	Ratnagiri - Maharashtra
2	JSWEL – Vijayanagar (Thermal)	Vijayanagar – Karnataka
3	JSWEL - Nandyal (Thermal)	Nandyal – AP
4	JSW Energy Barmer Limited (Thermal)	Barmer - Rajasthan
5	JSW Energy (Utkal) Limited (Thermal)	Jharsuguda – Odisha
6	JSW Mahanadi Power Company Limited (Thermal)	Chhattisgarh
7	JSW Hydro Energy Limited - Baspa and Karcham Wangtoo (Hydro)	Sholtu - Himachal Pradesh
8	*JSW Energy (Kutehr) Limited (Hydro)	Kutehr – Chamba
9	JSW Energy Limited (Solar)	Nandyal & Salboni
10	JSW Neo Energy Limited (Mytrah) (Solar & Wind)	Multiple Locations
11	O2 Renewable Power Limited (Solar & Wind)	Multiple Locations
12	JSWREVL (Solar)	Karnataka - Vijayanagar
13	JSWREL (SECI IX) (Wind)	Tuticorin & Dharapuram (Tamil Nadu)
14	JSWRE2L (SECI X) (Wind)	Tuticorin & Dharapuram (Tamil Nadu)
15	JSWRECML (Solar)	Vijayanagar & Nandyal
16	JSWREVL Sandur (Wind)	Sandur - Karnataka
17	JSW Renewable Energy Coated Limited (Wind)	Vaspet -Maharashtra
18	JSW Renewable Energy Dolvi Limited (Wind)	Maharashtra
19	JSW Neo Energy Limited – Hetero Power (Wind)	Multiple Locations
20	JSWREVL - Salem (Wind)	Tamil Nadu
21	*JSWRE (ANJAR) Limited -Anjar (Hybrid)	Gujrat
22	*JSWRE (KAR) Limited - Vijayanagar Floating Solar	Tamil Nadu
23	JSW Green Hydrogen Limited	Karnataka
24	Mumbai Head Office	Mumbai

*Recently commissioned plants, considered only for the current year as operations and power generation commenced mid-year; these assets contribute less than 0.5% of JSWEL's total consolidated generation capacity.



Independent Assurance Statement

Methodology adopted for Assurance

The assessment of the procedures or approaches followed for data compilation and reporting of the sustainability performance in line with non-financial disclosures for specific operations (referred in Table 1) was carried out as follows:

- Verification, on a sample basis, of evidence supporting the data.
- Verification of the sample data and information on selected material topics.
- Assessment of the suitability between the backup data and the information presented in the IR.
- The general and topic-specific non-financial sustainability standard disclosures are subject to moderate assurance based on the extent of information made available for assurance.
- Completion of assurance statement for inclusion in the report reflecting the verification, findings, and conclusion of the disclosure's assurance.

Review of the level of adherence to the BRSR framework for Reasonable Assurance of Core parameters, the reporting framework followed by JSW Energy in preparing the report and the principles of Materiality, Inclusivity and Responsiveness, and stakeholder engagement framework deployed at JSW Energy.

The reasonable assurance includes verification of the data and information on selected material BRSR Core topics reported in the following:

Sl. No	Attribute	Parameter	Cross Reference to the BRSR
1	Greenhouse Gas (GHG) Footprint	Scope 1 Emissions	Principle 6, Question 7 of Essential Indicators
		Scope 2 Emissions	
		GHG Emission Intensity	
2	Water Footprint	Total Water Consumption	Principle 6, Question 3 of Essential Indicators
		Water Intensity	Principle 6, Question 4 of Essential Indicators
		Water Discharge	
3	Energy Footprint	Total Energy Consumed	Principle 6, Question 1 of Essential Indicators
		% from Renewable Sources	
		Energy Intensity	
4	Waste Management (Circularity)	Category-wise Waste Generation	Principle 6, Question 9 of Essential Indicators
		Waste Intensity & Recovery	
5	Employee Wellbeing and Safety	Spending on Well-being	Principle 3, Question 1(c) of Essential Indicators
		Safety Incidents	Principle 3, Question 11 of Essential Indicators
6	Gender Diversity	Wages Paid to Females	Principle 5, Question 3(b) of Essential Indicators
		POSH Complaints	Principle 5, Question 7 of Essential Indicators
7	Inclusive Development	MSME/Indian Sourcing	Principle 8, Question 4 of Essential Indicators
		Wages in Smaller Towns	Principle 8, Question 5 of Essential Indicators
8	Customer & Supplier Fairness	Data Breach Incidents	Principle 9, Question 7 of Essential Indicators
		Accounts Payable Days	Principle 1, Question 8 of Essential Indicators
9	Business Openness	Related Party Transactions & Concentration	Principle 1, Question 9 of Essential Indicators



Independent Assurance Statement

- The data reported for 305-3 (Scope-3 GHG emissions) is restricted to cat.1- Purchased Goods and services, Cat 2- Capital goods, Cat 3- Fuel and Energy, Cat 4- Upstream Transportation, Cat 5- Waste generation, Cat 6-Business travel, Cat 7- Employee commute, Cat 8- to 15 are not applicable to the business.
- Reference for Emission Factors of Scope 3: World Energy Association's Environmental Performance Indicators (GHG Emissions) 2024; GABI database- 2025, DEFRA 2025.

For IR, reasonable assurance was done for the selected sites listed in the section of **Scope, Boundary, and Limitations of Assurance** for all the GRI Universal and Topic Specific Standard Disclosures as mentioned in **Annexure-1**.

Limitations and Exclusions

The assurance is limited to the above-mentioned scope of work and excludes the information relating to:

- Data related to the Company's financial performance disclosures.
- Activities and practices followed outside the defined assurance period stated hereinabove.
- Positional statements, expressions of opinion, belief, aim, or future intention by "JSW Energy" and statements of future commitment.
- The assurance does not extend to the activities and operations of "JSW Energy" outside of the scope and geographical boundaries mentioned in the report as well as the operations undertaken by any other entity that may be associated with or have a business relationship with "JSW Energy".
- Compliance with any Environmental, Social, and legal issues related to the regulatory authority.
- Any of the statements related to the company aspect or reputation.

Management Responsibility

JSW Energy Limited is completely responsible for the contents of the report, identification of material topics, and data reporting structure. The selection of reporting criteria, reporting period, reporting boundary, monitoring, and measurement of data, preparation, and presentation of information for the report are the sole responsibility of the management of "JSW Energy". Bureau Veritas (BV) was not involved in the drafting or preparation of the report and any other backup data for the reporting period. The responsibility of BV was to provide reasonable independent assurance for the sustainability of non- financial disclosures as described in the scope of assurance.

Uncertainty

The reliability of assurance is subject to uncertainty(ies) that is inherent in the assurance process. Uncertainties stem from limitations in quantification models used, assumptions, or data conversion factors used or may be present in the estimation of data used to arrive at results. Our conclusions with respect to this assurance are naturally subject to any inherent uncertainty(ies) involved in the assurance process.

Conclusions for Integrated Report

Based on the procedures followed as mentioned in the scope of work and methodology adopted and the data/evidence obtained, the sustainability performance of non-financial disclosures in the Integrated Report of JSW Energy Limited is reviewed as per the GRI Reporting Standard 2021 framework for the reporting period (1st April 2025 to 31st March 2026).

It is concluded based on the assurance review that the information presented in the Integrated Report for JSW Energy operations with reference to select sustainability reporting non-financial disclosures of the Global Reporting Initiative (GRI Standard 2021) is proper, adequate, reliable, and maintained in line with the material topics and reporting criteria, which JSW is solely responsible for consideration.



Independent Assurance Statement

Conclusions for BRSR

Based on BV methodology and the activities described above, it is our opinion that the BRSR for FY 2025-26 of "JSW Energy", containing its reporting and declaration of the various ESG parameters from the operations within the reporting boundary and the reporting period, as described above, is prepared in all material respects in line with the applicable criteria here before stated

Statement of independence, impartiality, and competence

Bureau Veritas is an independent professional services company that specialises in quality, environmental, health, safety, and social accountability with over 196 years history.

Bureau Veritas operates a certified Quality Management System which complies with the requirements of ISO 9001:2015 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA), across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behaviour, and high ethical standards in their day-to-day business activities.

We are particularly vigilant in the prevention of conflicts of interest. No member of the assurance team has a business relationship with "JSW Energy", its Directors, Managers, or officials beyond that required of this assignment. We have conducted this verification independently and there has been no conflict of interest.

Competence

The assurance team has extensive experience in conducting assurance over environmental, social, ethical, and health & safety information, systems and processes and an excellent understanding of Bureau Veritas standard methodology for the Assurance of Sustainability Reports.

Restriction on use of Our Report

Our Reasonable Assurance for IR & BRSR Core, Limited Assurance for BRSR Non-core report has been prepared and addressed to the Board of Directors of the Company at the request of the company solely to assist the company in reporting on the Company's Sustainability performance and activities. Accordingly, we accept no liability to anyone other than the Company. Our deliverables should not be used for any other purpose or by any person other than the addressees of our deliverables. The Firm neither accepts nor assumes any duty of care or liability for any other purpose or to any other party to whom our Deliverables are shown or into whose hands it may come without our prior consent in writing.

Amit Kumar
Lead Assuror
Bureau Veritas India Private Limited
Mumbai, India
Dt: 13th June, 2026

Rupam Baruah
Technical Reviewer
Bureau Veritas India Private Limited
Mumbai, India
Dt: 13th June, 2026

Independent Assurance Statement

Annexure-1

Universal Standard

- GRI 2: General Disclosures
- GRI 3: Material Topics

Topic-Specific Standard Disclosures

Environment

- GRI 301: Materials
- GRI 302: Energy
- GRI 303: Water and Effluent
- GRI 304: Biodiversity
- GRI 305: Emissions
- GRI 306: Waste
- GRI 308: Supplier Environmental Assessment

Social

- GRI 401: Employment
- GRI 402: Labor/Management Relations
- GRI 403: Occupational Health and Safety
- GRI 404: Training and Education
- GRI 405: Diversity and Equal Opportunity
- GRI 406: Non-discrimination
- GRI 407: Freedom of Association and Collective Bargaining
- GRI 408: Child Labor
- GRI 409: Forced or Compulsory Labor
- GRI 410: Security Practices
- GRI 411: Rights of Indigenous Peoples
- GRI 413: Local Communities
- GRI 414: Supplier Social Assessment
- GRI 415: Public Policy
- GRI 416: Customer Health and Safety
- GRI 417: Marketing and Labeling
- GRI 418: Customer Privacy