

JKAGL: SECTL: SE: 2026

Date: 7th July 2026

BSE Ltd.
Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Scrip Code: 536493

Through: BSE Listing Centre

Dear Sir/ Madam,

**Re: Regulation 34 of SEBI (Listing Obligations and Disclosure
Requirements), Regulations, 2015
- Annual Report for the financial year 2025-26
- Notice of 26th Annual General Meeting**

1. The 26th Annual General Meeting of the Company scheduled to be held on Friday, 31st July 2026 at 12:45 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").
2. Pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations') read with Schedule V to the said Regulations, enclosed herewith the Annual Report of the Company for the financial year 2025-2026 and the Notice of the 26th Annual General Meeting ('AGM') of the Company. These are being sent to the members by email whose email addresses are registered with the Company / Registrar and Share Transfer Agent ('RTA') / Depository Participant(s) ('DP'). The said documents are also uploaded on the website of the Company at www.jkagri.com.
3. Pursuant to Regulation 36(1)(b) of the SEBI Listing Regulations, a physical letter providing the web-link, and the exact path where the Annual Report and Notice of the AGM are available has been dispatched to those shareholders who have not registered their email addresses with the Company / RTA / DPs. A copy of the aforesaid letter is attached herewith.



Harvesting happiness through innovation

Admin. Office : 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad - 500 016, Phone : +91 040 2776 5085, Fax: +91 040 27764943, E-mail : info@jkagri.com
Regd. Office : 7, Council House Street, Kolkata - 700 001, Phone: +91 33 2248 7084/6181 Corporate Identity Number: L01400WB2000PLC091286
Secretarial Dept.: Gulab Bhawan (Rear Wing) 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002, Phone: +91 68201891, E-mail: jkagls shareholder@jkmail.com

4. In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules 2014, and Regulation 44 of the SEBI Listing Regulations, the Company is pleased to provide its Members with the facility to exercise their right to vote by electronic means at the 26th AGM scheduled to be held on 31st July 2026. Accordingly, the business mentioned in the AGM Notice may be transacted through the e-voting services provided by Central Depository Services (India) Limited (CDSL). Details regarding the manner of casting vote through e-voting, attending the AGM through VC / OAVM and registering / updating email addresses etc. have been set out in the Notice of the AGM.
5. The Company has fixed Friday, 24th July 2026 as the 'cut-off date' for determining the eligibility of Members holding shares either in physical form or in dematerialised form, who will be entitled to cast their votes electronically during remote e-voting period i.e., from Tuesday, 28th July 2026 (10:00 A.M.) to Thursday, 30th July 2026 (5:00 P.M.) and also during the AGM in respect of the business to be transacted at the aforesaid AGM.

You are requested to disseminate the above information on your website.

Thanking you and always assuring you of our best cooperation.

Yours faithfully,
For JK Agri Genetics Ltd.

Encl: as above

Anoop Singh Gusain
Company Secretary
& Compliance Officer

Cc: - National Securities Depository Ltd., Mumbai (E-mail: manish.sharma@nsdl.co.in)
- Central Depository Services (India) Ltd., Mumbai (E-mail: greenInitiative@cdslindia.com)
- Alankit Assignments Ltd., Registrar and Share Transfer Agent (E-mail: rt@alankit.com)



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 www.jkagri.com



CIN: L01400WB2000PLC091286

Secretarial Office: Gulab Bhawan (Rear Wing), 3rd Floor, 6A, Bahadur Shah Zafar Marg,
New Delhi – 110 002; **Phone:** +91 33 22487084/6181, 011 68201891/1265

Email: jkagshareholder@jkmall.com; **Website:** www.jkagri.com

NOTICE

NOTICE is hereby given that the **26th Annual General Meeting** of the Members of **JK Agri Genetics Limited** will be held on **Friday, 31st July 2026** at **12:45 PM** Indian Standard Time ("IST") through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt - (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2026 and the Reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2026 and the Reports of the Auditors thereon.
2. To appoint a Director in place of Shri Kuldeep Kumar Pandit (DIN: 08381208), who retires by rotation and being eligible, has offered himself for re-appointment.

SPECIAL BUSINESS:

3. To consider and if thought fit to pass, with or without modification(s), the following as a **Special Resolution**:

"RESOLVED that pursuant to the provisions of Sections 196, 197, 198, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, the re-appointment of Shri Kuldeep Kumar Pandit (DIN: 08381208) as Whole-time Director with the designation "President & Director" of the Company for a period of three years with effect from 24th November 2026, be and is hereby approved on the terms and remuneration as set out in the Statement under Section 102 of the Act annexed hereto which shall be deemed to form part hereof, which in any Financial Year may exceed the limits specified in Section 197 and Schedule V of the

Act and in the event of inadequacy or absence of profits under Section 197 and all other applicable provisions of the Act in any Financial Year or years during the term of his appointment, the remuneration comprising salary, performance linked incentive, perquisites, allowances and benefits as approved herein be paid as minimum remuneration to the said President & Director for a period not exceeding three years in the aggregate and the approval accorded herein shall also be deemed to be the approval by way of Special Resolution as contemplated under Section 197 read with Schedule V of the Act.

RESOLVED FURTHER that the Chairman/ Managing Director of the Company be and hereby severally authorised to vary and/or revise the remuneration of the said Whole-time Director within the overall limits approved herein and to settle any question or difficulty in connection therewith or incidental thereto."

Regd. Office: By Order of the Board
7, Council House Street, For **JK Agri Genetics Ltd**
Kolkata-700 001

Date: 29th June 2026 Anoop Singh Gusain
Place : New Delhi Company Secretary

NOTES:

1. The Statement pursuant to Section 102 of the Companies Act, 2013 ("the Act") in respect of Item No. 3 of the Notice set out above, is annexed hereto. The relevant details of persons seeking appointment/ re-appointment is also annexed, as required under Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with the provisions of the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2").

2. The Ministry of Corporate Affairs (“MCA”) has, vide its General Circular No. 20/2020 dated May 5, 2020, read with the latest General Circular No. 03/2025 dated September 22, 2025, allowed companies to conduct their Annual General Meeting (“AGM”) through the VC/OAVM facility until further orders, in accordance with the requirements provided in paragraphs 3 and 4 of the said General Circular No. 20/2020 (“MCA Circulars”). The Securities and Exchange Board of India (“SEBI”) has also integrated parallel relaxations under the provisions of the SEBI Master Circular for Listed Entities dated January 30, 2026. In compliance with these circulars, the provisions of the Act, and the SEBI Listing Regulations, the 26th AGM of the Company is being conducted through the VC/OAVM facility, which does not require the physical presence of Members at a common venue. The deemed venue for the 26th AGM shall be the Registered Office of the Company.
3. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held through VC / OAVM facility pursuant to the relevant MCA and SEBI Circulars, the physical attendance of Members has been dispensed with. Accordingly, the facility for the appointment of proxies by the Members will not be available for this AGM. Hence, Proxy Form and Attendance Slip including Route Map are not annexed to this Notice.
4. Institutional/ Corporate Members (i.e. other than individuals, HUFs, NRIs, etc.) who wish to attend the AGM are requested to send by email at jkaglshareholder@jkmmail.com, a scanned certified true copy (PDF / JPG Format) of their respective Board or Governing Body Resolution/ Authorisation Letter etc., authorising their representative(s) to attend the AGM through VC / OAVM facility on their behalf and to vote through remote e-Voting.
5. The Members can join the AGM held through the VC/OAVM fifteen (15) minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in this Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1,000 Members on first come first served basis. This will not include large Shareholders (holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial

Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee or the Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

6. The Register of Director(s) and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested maintained under Section 189 of the Act will be available electronically for inspection by the Members during the AGM.

All the relevant documents referred to in this Notice and the Statement pursuant to Section 102 of the Act shall also be available electronically for inspection without any fees by the Members from the date of circulation of this Notice up to the date of the AGM

Members seeking to inspect such documents can send an e-mail to jkaglshareholder@jkmmail.com.

7. **Dispatch of Notice of AGM and the Annual Report through electronic mode:** In compliance with the relevant MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report for the Financial Year 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company / Registrar and Share Transfer Agent (‘RTA’) / Depository Participant(s) (DPs) / Depositories.

Further, in accordance with Regulation 36(1)(b) of the SEBI Listing Regulations, a physical letter is being sent by the Company (providing the web-link, including the exact path where the complete details of the Annual Report and the Notice of the AGM are available) to those shareholder(s) who have not registered their e-mail addresses with the Company/ RTA/ DPs /Depositories.

Members may note that the Notice and the Annual Report 2025-26 will also be available on the Company’s website at www.jkagri.com, the website of the Stock Exchange, i.e. BSE Limited at www.bseindia.com and on the website of the Depository i.e. Central Depository Services (India) Limited (CDSL) at www.evotingindia.com.

For receiving Notice of the AGM and the Annual Report from the Company electronically, Members who have not registered their email addresses are requested to write to the Company with details of their folio number/ DPID & Client

ID and by attaching a self-attested copy of their PAN card, to jkaglshareholder@jkmail.com or rta@alankit.com.

In case any Member is desirous of obtaining physical hard copy of the Annual Report for the Financial Year 2025-26 and the Notice of the 26th AGM of the Company, may send request to the Company's email address at jkaglshareholder@jkmail.com mentioning Folio No. & DP ID and Client ID.

INSTRUCTIONS FOR E-VOTING AND JOINING THE AGM THROUGH VC/ OAVM ARE AS FOLLOWS:

In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI Listing Regulations and in terms of MCA Circular No. 03/2025 dated September 22, 2025 and the SEBI Master Circular for Listed Entities dated January 30, 2026, in relation to the e-Voting facility provided by Listed Entities, the Company is pleased to provide its Members, the facility to exercise their right to vote at the 26th AGM by electronic means and the business may be transacted through the Remote e-Voting (e-Voting) services provided by CDSL. Remote e-Voting is optional. The facility for e-Voting shall also be made available at the AGM and the Members attending the AGM who have not already cast their vote by Remote e-Voting shall be eligible to exercise their right to cast their vote during the AGM.

(A) The instructions for Members for Remote e-Voting are as under:

- (i) The Remote e-Voting period begins on **Tuesday, 28th July 2026 (10:00 A.M. IST)** and ends on **Thursday, 30th July 2026 (5:00 P.M. IST)**. During this period, Members of the Company holding shares either in physical form or in dematerialised form, as on **Friday, 24th July 2026 i.e. cut-off date**, may cast their vote electronically. The Remote e-Voting module shall be disabled by CDSL for voting thereafter.
- (ii) Members who have already voted prior to the meeting date would not be entitled to vote on the date of AGM.

(B) Login method for Remote e-Voting (e-Voting) and joining virtual meeting for Individual Members holding shares in demat mode:

In terms SEBI Master Circular for Listed Entities dated January 30, 2026 on e-Voting facility provided by Listed Entities, e-Voting process has been enabled for all the individual demat account holders, by way of single login credential, through their demat accounts / websites of Depositories / Depository Participants (DPs) in order to increase the efficiency of the voting process. Individual demat account holders would be able to cast their vote without having to register again with the e-Voting service provider (ESP), thereby, not only facilitating seamless authentication but also ease and convenience of participating in e-Voting process. **Members are advised to register/ update their mobile number and e-mail ID with their DPs in order to access e-Voting facility and/or attend the AGM.**

Type of Members	Login Method
Individual Members holding shares in Demat mode with CDSL	Users who have opted for Easi / Easiest facility: (1) Members can login through their existing User ID and Password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit www.cdslindia.com and click on 'Login' icon and select My Easi New (Token) Tab. (2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-Voting is in progress as per the information provided by Company. On clicking the e-Voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, links are also provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/ LINKINTIME, so that the user can visit the e-Voting service providers website directly.

	3) If the user is not registered for Easi / Easiest facility, option to register is available at website www.cdslindia.com and click on login and select My Easi New (Token) Tab and click on registration option. Alternatively, the user can directly access the e-Voting page of CDSL as per the following procedure: (i) Type in the browser/click on the following link www.cdslindia.com. (ii) Click on 'e-voting link' provided on Home Page. (iii) Provide Demat Account Number and PAN. (iv) System will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. (v) After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress and also able to directly access the system of all e-Voting service providers.
Individual Members holding shares in demat mode with NSDL	Users registered for NSDL IDeAS facility: (i) Open web browser by typing the following URL: https://eservices.nsdl.com either on a personal Computer or on a Mobile. Once the home page of e-Services is launched, click on the 'Beneficial Owner' icon under 'Login' which is available under 'IDeAS' section. (ii) A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services.

	(iii) Click on 'Access to e-Voting' under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com Select Register Online for IDeAS Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Alternatively, the user can directly access the e-Voting page of NSDL as per the following procedure: (i) Open web browser by typing the following URL: https://www.evoting.nsdl.com either on a personal Computer or on a Mobile. Once the home page of e-Voting system is launched, click on the icon 'Login' which is available under 'Shareholder/ Member' section. (ii) A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. (iii) Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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	(iv) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Members (holding shares in demat mode) login through their Depository Participants	(i) You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After successful login, you will be able to see e-Voting option. (ii) Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. (iii) Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important Note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Members holding shares in demat mode who need assistance for

any technical issues related to login through Depositories i.e. CDSL and NSDL may reach out to below helpdesk:

Login type	Helpdesk details
Individual Members holding shares in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no.: 1800 21 09911
Individual Members holding shares in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at toll free no.: 022-4886 7000 / 022-2499 7000

(C) Login method for e-Voting and joining virtual meeting by Members (other than Individual Members) holding shares in Demat mode & all Members holding shares in Physical mode:

- The Members should log on to the e-Voting website www.evotingindia.com
- Click on 'Shareholders/Members' module.
- Now enter your User ID:
 - For CDSL: 16 digits beneficiary ID;
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID;
 - Members holding shares in Physical Form should enter Folio Number registered with the Company.

Or,

Alternatively, if you are registered for CDSL's EASI/EASIEST e-services, you can log-in at <https://www.cdslindia.com> from Login – New system Myeasi using your login credentials. Once you successfully log-in to CDSL's EASI/EASIEST e-services, click on e-Voting option and proceed directly to cast your vote electronically

- Next enter the Image Verification as displayed and Click on Login.
- If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-Voting of any company, then your existing password is to be used.

- (f) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form (other than Individuals) and Physical Form	
PAN	- Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both Demat Members as well as Physical Members). - Members who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/ RTA or contact Company/ RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth in (dd/mm/yyyy format) as recorded in your demat account or in the Company's records in order to login. If both the details are not recorded with the depository or Company, please enter the Member ID / Folio Number in the Dividend Bank details field as mentioned in instruction (c).

- (g) After entering these details appropriately, click on 'SUBMIT' tab.
- (h) Members holding shares in physical form will then directly reach the Company selection screen. However, Members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that company opts for e-Voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (i) For Members holding shares in physical form, the details can be used only for e-Voting on the resolutions contained in this Notice.
- (j) Click on the EVSN relevant for JK Agri Genetics Limited.
- (k) On the voting page, you will see

'RESOLUTION DESCRIPTION' and against the same option 'YES/NO' for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- (l) Click on the 'RESOLUTIONS FILE LINK' if you wish to view the entire Resolution details.
- (m) After selecting the resolution you have decided to vote on, click on 'SUBMIT'. A confirmation box will be displayed. If you wish to confirm your vote, click on 'OK', else to change your vote, click on 'CANCEL' and accordingly modify your vote.
- (n) Once you 'CONFIRM' your vote on the resolution, you will not be allowed to modify your vote.
- (o) You can also take a print of the votes cast by clicking on 'Click here to print' option on the Voting page.
- (p) If a demat account holder has forgotten the login password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

10. Information and instructions for Members attending the AGM through VC/ OAVM are as under:

- (i) Members will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Members may access the <https://www.evotingindia.com> same at under Shareholders/Members login by using the remote e-Voting credentials. The link for VC/OAVM will be available in Shareholder/Members login where the EVSN of Company will be displayed.
- (ii) Members are encouraged to join the Meeting through Laptops / IPads for better experience.
- (iii) Further, Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- (iv) Please note that Participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to

fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

- (v) Members seeking any information with regard to the accounts or any matter to be placed at the AGM, may write to the Company at jkaglshareholder@jkmil.com from their registered email address mentioning their name, DP ID & Client ID/ folio number, PAN, mobile number on or before 24th July 2026, to enable the Company Officers to respond suitably.

Members who would like to express their views/ask questions during the AGM may ask through Chat Box facility provided by CDSL. These queries will be replied by the Company Officers at the AGM, or by the email suitably.

- (vi) In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the AGM.

11. Members attending the AGM through VC / OAVM shall be reckoned for the purpose of quorum under Section 103 of the Act.

12. Instructions for Members for e-Voting during the AGM are as under:

- (i) The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-Voting.
- (ii) Only those Members, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
- (iii) If any votes are cast by the Members through the e-Voting available during the AGM and if the same Members have not participated in the meeting through VC/OAVM facility, then the votes cast by such Members may be considered invalid as the facility of e-Voting during the meeting is available only to the Members attending the meeting.

- (iv) Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

13. Other Common Instructions:

(i) Facility for Non — Individual Members and Custodians — Remote e-Voting

- Non-individual Members (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the 'Corporates' module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be mailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details, a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutiniser to verify the same.
 - Alternatively, Non Individual Members are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorised signatory who are authorised to vote, to the Scrutiniser and to the Company at jkaglshareholder@jkmil.com, if they have voted from individual tab and not uploaded same in the CDSL e-Voting system for the scrutiniser to verify the same.
- (ii) If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting system (voting by electronic means), you

may refer the Frequently Asked Questions (“FAQs”) and e-Voting manual available at www.evotingindia.com, under help section or contact Mr. Rakesh Dalvi, AVP Central Depository Services (India) Limited (CDSL), A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai 400013 or send an email to helpdesk.evoting@cdslindia.com or call at 1800 21 09911.

- (iii) The voting rights of Members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date and a person who is not a Member as on the cut-off date should treat the Notice for information purpose only.
- (iv) Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the cut-off date may follow the same instructions as mentioned above for e-Voting.
- (v) The Company has opted to provide the same electronic voting system at the Meeting, as used during remote e-Voting, and the said facility shall be operational till all the resolutions proposed in the Notice are considered and voted upon at the Meeting and may be used for voting only by the Members holding shares as on the cut-off date who are attending the Meeting and who have not already cast their vote(s) through remote e-Voting.
- (vi) The Company has appointed Shri P Sarawagi & Associate (Certificate of Practice No. 4882), Company Secretary in Practice, as Scrutiniser to scrutinise the process of remote e-Voting and voting on the date of AGM in a fair and transparent manner.
- (vii) The Scrutiniser will after the conclusion of e-Voting at the Meeting, scrutinise the votes cast at the Meeting and votes cast through remote e-Voting, make a consolidated Scrutiniser’s Report and submit the same to the Chairman of the Company or a person authorised by him in writing, who shall countersign the same. The results

shall be declared not later than 2 working days or 3 days, whichever is earlier and results declared along with the consolidated Scrutiniser’s Report shall be placed on the Company’s website at www.jkagri.com and on the website of CDSL www.evotingindia.com and shall simultaneously be forwarded to the Stock Exchange. The results of the voting will also be displayed at the Notice Board at the Registered and the Administrative Office of the Company.

- (viii) A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date and who has not cast vote by remote e-Voting, and being present at the AGM only shall be entitled to vote at the AGM.

14. The Register of Members and Share Transfer Books of the Company shall remain closed from 25th July 2026 to 31st July 2026 (both days inclusive).

STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013 AND DETAILS AS PER REGULATION 36 OF SEBI LISTING REGULATIONS & SS-2:

Item No. 3

As the Members are aware, Shri Kuldeep Kumar Pandit (DIN: 08381208) was appointed as Whole-time Director with the designation “President & Director” of the Company for a period of three years w.e.f 24th November 2023, Via Special Resolution Passed through Postal Ballot Notice dated January 20, 2024, Accordingly, his tenure will determine on 23rd November 2026.

The Board of Directors of the Company based on recommendation of Nomination and Remuneration Committee of Directors (‘NRC’), has re-appointed Shri Kuldeep Kumar Pandit as Whole-time Director with the designation “President & Director” of the Company for a further period of three years w.e.f. 24th November 2026, on the terms and remuneration as determined by the NRC, set out hereunder subject to the approval of Members and such other necessary approvals, as may be required.

In terms of Schedule V to the Companies Act, 2013, the relevant details are as under:

I. GENERAL INFORMATION:

- 1) Nature of Industry: Hybrid Seeds.
- (2) Date of commencement of commercial production: The commercial production commenced in March 1990. It may however be noted that the Seed Undertaking got transferred to and vested in this Company pursuant to the Scheme of Arrangement and Demerger, sanctioned by the Hon'ble High Court, Calcutta. The Scheme is operative w.e.f 1st April 2005.
- (3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable.
- (4) Financial Performance based on given indicators:

Particulars for the Financial Year ended 31 st March 2026	₹ in Crore
Sales and other Income	164.61
Operating Profit (Before Interest, Depreciation and Tax)	9.51
Cash Profit before Tax	4.13
Profit after Tax	(7.17)

- (5) Financial Performance based on given indicators:

II. INFORMATION ABOUT THE APPOINTEE:

(1) Background, Recognition or Awards details:

Shri Kuldeep Kumar Pandit, aged 52 years, hold a Master's degree in Marketing Management from the Narsee Monjee Institute of Management Studies and a B. Pharma (Hons.) from the Birla Institute of Technology and Science, Pilani. He has also completed the Advance General Management Programme from IIM – Ahmedabad and an Executive Programme from the Harvard Business School, USA.

Shri Pandit has more than 25 years of rich and diverse experience in general management, P&L management, business planning, building strategies, brand management, digital marketing and sales & distribution across sectors including Healthcare and FMCG and across geographies including India and the Asia Pacific region. He is an expert in launching and scaling up new businesses, portfolios and products and has deep understanding of end-to-end customer long-term value creation.

Shri Pandit started his career in 1996 at Win Medicare Ltd. as a Brand Manager. He then joined Unichem Laboratories Limited in 1999 as a Group Brand Manager. In 2002, he joined Johnson & Johnson and worked there on the leadership team for 10 years and headed its Pharma business for India. Later, he joined the Coca Cola Company as a Vice President and worked there for 6 years. His last employment was with J.K. Fenner (India) Limited as Senior Vice President & Business Head – India and SAARC.

His multi-cultural experience (working across countries including Japan, China, Australia and other ASEAN countries), analytical and strategic skills, strong general management and P&L skills with hands-on experience in functions like sales & distribution across sectors is an asset to the organisation.

Shri Kuldeep Kumar Pandit attended all the four Board Meetings of the Company held during the financial year ended 31st March 2026. He does not hold any Equity Shares of the Company. His Director Identification Number is 08381208.

Shri Pandit does not hold directorships in any other company. He is also a member of the Company's Audit Committee and the Stakeholders Relationship Committee.

- 2 **Past Remuneration:** Shri Kuldeep Kumar Pandit was appointed as 'President & Director' of the Company for a term of three (3) years commencing 24th November 2023 on the terms and remuneration approved by the Members of the Company via Special Resolution Passed through postal ballot on 20th January 2024. During the F.Y. 2025-26, Shri Pandit was paid remuneration of ₹ 288.24 Lacs.

- (3) **Job Profile and his suitability:** Shri Kuldeep Kumar Pandit, President & Director of the Company is vested with the powers of management subject to the control, direction and superintendence of the Board of Directors, the Chairman and the Managing Director of the Company.

His job responsibilities require a high level of policy planning, vision and strategy, techno-commercial skills, analytical ability, communication and leadership skills. It also calls for an in-depth

understanding of the agri-business sector. As Shri Pandit possesses all these competencies in abundant measures, he is ideally suited for the job. The Board has therefore been considered that it will be in the interest of the Company to continue with the services of Shri Pandit and re-appoint him as a Whole-time Director with the designation 'President & Director' of the Company for a further period of three year.

(4) **Remuneration proposed:** The Nomination and Remuneration Committee and the Board of Directors of the Company at their respective meetings held on 8th May 2026 approved the terms of remuneration for the three years tenure of Kuldeep Kumar Pandit commencing 23rd November 2026 as under:-

- A. Salary: ₹9 Lacs per month in the salary range of ₹ 8 Lacs to ₹ 15 Lacs per month with such increments including increment falling due on 1st July 2026, as may be decided by the Chairman/ Managing Director of the Company from time to time.
- B. Perquisites, allowances and benefits: Perquisites comprising provision of residential accommodation or house rent allowance in lieu thereof together with furnishings, reimbursement of medical expenses incurred including hospitalization and surgical charges for self and family and travel relating thereto and leave travel including foreign travel for self and family, club fees, premium on personal accident insurance, car(s) with driver, telephone etc., and such other perquisites, benefits and allowances as may be decided by the Chairman/ Managing Director of the Company. The perquisites shall be evaluated as per the actual cost or the Income-tax Rules, as applicable.

The above perquisites, allowances and benefits will be as per the schemes, policies and rules of the Company as applicable from time to time subject to any change as may be decided by the Chairman/ Managing Director of the Company.
- C. Performance Linked Incentive.
- D. Contribution to Provident Fund, Superannuation Fund or Annuity Fund as per rules of the Company.

- E. Gratuity at the rate of 15 days salary for each completed year of service.
- F. Encashment of unavailed leave as per Rules of the Company.
- G. The Chairman or Managing Director of the Company may, from time to time, determine increase or variation in the salary range, subject to the limits approved herein.
- H. In the event of inadequacy or absence of profits under Sections 197, 198 and other applicable provisions of the Act, in any financial year or years, the President & Director shall be entitled to such remuneration as he may be then drawing, as specified in paras A, B and C above, as minimum remuneration and be also entitled to perquisites mentioned in paras D, E and F above, which shall not be included in the computation of the ceiling on minimum remuneration in terms of provisions of Section IV of Part II of Schedule V of the Act or any statutory modification(s) or re-enactment(s) thereof.

(5) **Comparative remuneration profile with respect to Industry, size of the Company, profile of the position and person:** The executive remuneration in the industry is on the rise. The "Nomination and Remuneration Committee" constituted by the Board in terms of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 perused the remuneration of managerial personnel prevalent in the industry and other companies comparable with the size of the Company, industry benchmarks in general, financial position of the Company, qualifications, experience, past performance, past remuneration, profile and responsibilities of Shri Kuldeep Kumar Pandit and other factors, before approving the remuneration as proposed herein before.

(6) **Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any:** Besides the proposed remuneration, Shri Kuldeep Kumar Pandit does not have any pecuniary relationship with the Company and is not related to any other Director and Key Managerial Personnel of the Company.

III. OTHER INFORMATION

- (1) **Reasons of inadequate profits:** The seed industry has continued to operate in a challenging environment over the past few years. However, during the first term of Shri Kuldeep Kumar Pandit, the Company achieved a turnaround at the Profit Before Tax (PBT) level, improving from a loss of Rs. (15.28) crore in FY 2022–23 to a profit of Rs. 0.26 crore in FY 2025–26. Additionally, during the year 2025-2026, Company generated a cash profit before tax of Rs. 4.13 crore and significantly improved its working capital.

During the year, the Company's domestic business recorded modest growth despite industry headwinds, due to widespread availability of illegal glyphosate-resistant BT cotton seeds. The proliferation of such unapproved seeds adversely impacted demand for approved BT cotton seeds, leading to unexpected returns of placed inventory. A significant portion of India's agricultural acreage remains dependent on the variability of monsoon rainfall. During the year, delayed monsoon conditions in parts of northern Rajasthan, Madhya Pradesh, and western Uttar Pradesh adversely affected demand for long-duration Bajra hybrids for the second consecutive Kharif season. In addition, demand for packaged wheat seeds declined as farmers in several regions relied on farm-saved seeds following strong yields in the previous season. On the export front, geopolitical challenges in key markets such as Bangladesh, Sudan, and Nepal resulted in a decline of approximately 30% in the Company's export business compared to the previous year. Collectively, these factors exerted pressure on the Company's overall profitability during the year.

- (2) **Steps taken or proposed to be taken for improvement and expected increase in productivity and profits in measurable terms:** The Company continues to implement strategic initiatives to enhance operational efficiency and strengthen its market position. During the year, it undertook restructuring of its distribution network and intensified brand-building efforts. A comprehensive rightsizing exercise across the supply chain, sales, and other functions has led to improved operational focus and cost optimization. The sales structure has been streamlined through

a significant reduction in sales territories, enabling more efficient resource utilization. The Company has also adopted a cost-effective processing and packing model by transitioning operations from in-house manufacturing to tolling arrangements. In addition, various digital initiatives have been implemented to support growth and improve business performance.

The outlook for the Indian seed industry remains positive, driven by structural shifts in agriculture. Hybrid seeds continue to dominate due to superior yields, while climate-resilient and stress-tolerant varieties are gaining importance amid increasing weather variability.

- (3) The Company has not defaulted in repayment of dues to any Bank or Public Financial Institution or non-convertible debenture holders or any other secured creditors.

IV DISCLOSURES: Requisite details with respect to remuneration of Managerial Persons and other connected matters are given in the Corporate Governance Section of the Annual Report for the financial year 2025-2026.

Relevant documents setting out the terms and conditions of the re-appointment of Shri Kuldeep Kumar Pandit as President & Director of the Company, will be available for inspection by the Members at the Registered Office of the Company during normal business hours on any working day up to and including the date of this AGM.

Except Shri Kuldeep Kumar Pandit and his relatives to the extent of their shareholding, if any, in the Company, none of the other Directors or Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the aforesaid Resolution.

The Board recommends the Special Resolution as set out at item No. 3 of the Notice for approval of the Members by means of Special Resolution.

Regd. Office: By Order of the Board
7, Council House Street, For **JK Agri Genetics Ltd**
Kolkata–700 001

Date: 29th June 2026 Anoop Singh Gusain
Place : New Delhi Company Secretary

FOR ATTENTION OF THE MEMBERS

1. Members are requested to intimate and/or update changes, if any, pertaining to their name and KYC details such as postal address, e-mail address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations and bank details such as, name of the bank, branch details, bank account number, MICR code, IFSC code, etc.:

- (a) **For shares held in Demat form:** Please update said details with your respective Depository Participants (DPs).

For Individual Demat Shareholders – Please update your email id & mobile no. with your respective DPs which is mandatory while e-Voting & joining virtual meetings through Depository.

- (b) **For shares held in physical form:** Please provide Form ISR-1, and other relevant forms duly filled as per instructions stated therein along with the supporting documents to the Company's Registrar and Share Transfer Agent ("RTA"), Alankit Assignments Limited at Alankit House, 4E/2, Jhandewalan Extension, New Delhi-110055 or E-mail: rtat@alankit.com. A physical letter is being sent by the Company to all Members holding shares in physical form to furnish their PAN, KYC details and nomination etc., in aforesaid forms. These forms are available on the Company's website at www.jkagri.com

SEBI vide its Master Circular dated 6th February 2026, and subsequent notifications thereto, have made it mandatory for holders of physical securities to furnish details of PAN & KYC. Any service request or complaint received from the Members will not be processed until the aforesaid details/documents are not provided to the RTA.

2. Members may note that, SEBI vide its Circular dated 25th January 2022 read with the SEBI Master Circular dated 6th February 2026, has mandated listed companies to issue securities in dematerialised form only while processing service requests viz. issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; sub-division of securities certificate; consolidation of securities certificates/folios; transmission

and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4 & ISR-5, the format of which is available on the website of the Company at www.jkagri.com. It may be noted that any service request can be processed only after the Folio is KYC Compliant. Further, with effect from 2nd April 2026, SEBI has done away with the requirement to issue a Letter of Confirmation (LOC) for investor service requests, such as the issuance of duplicate securities, transmission, or transposition, and has mandated RTAs to credit the securities directly to the investor's demat account within 30 days, subject to necessary due diligence.

Any LOC issued prior to 2nd April 2026, remains valid and may be submitted by the shareholder to their Depository Participant (DP) for dematerialisation within a maximum window of 120 days from its date of its issuance. In case shareholder fails to submit such above-mentioned LOC within the mandated 120-day timeline, the RTA / Issuer Company shall structurally credit those underlying securities to the Suspense Escrow Demat Account of the Company, from which the security holder or claimant can subsequently retrieve them only upon submitting a fresh claim and prescribed documentation to the RTA.

3. In compliance with the SEBI Circular dated 24th December 2025, on the simplification of procedures and standardisation of formats for the issuance of duplicate securities, the monetary threshold limit for processing duplicate share certificate requests under simplified documentation has been enhanced from ₹5 Lakhs to ₹10 Lakhs per listed issuer. Consequently, requests for securities valued up to ₹10 Lakhs do not require FIR/Police complaint or newspaper advertisement and shall be processed via a single, standardised Affidavit-cum-Indemnity Bond.
4. SEBI vide its notification dated 24th January 2022 read with the SEBI Master dated February 6, 2026, has mandated that all requests for transfer of securities, including transmission and transposition requests, shall be processed only in dematerialised form. In view of the same, and

to eliminate all risks associated with physical shares and to avail benefits of dematerialisation, members are advised to dematerialise shares held by them in physical form. Members can contact the Company's RTA for assistance in this regard or may write to the Company Secretary at its Secretarial Office. Dematerialisation facility is available both on NSDL and CDSL. Company's ISIN is INE690O01011. For guidance on how to dematerialise the shares, please visit our website at www.jkagri.com.

5. SEBI vide its Circular dated 31st July 2023 (updated as on 4th August 2023 and 20th December 2023) read with Master Circular dated 11th August 2023 (updated as on 28th December 2023) has established a common Online Dispute Resolution Portal ("ODR") for resolution of disputes. Post exhausting the option to resolve their grievances with the RTA/Company directly, investors can escalate their complaints via the upgraded SEBI Complaint Redress System (SCORES 2.0) portal, which features a strict 21-day time-bound resolution protocol. If the investor remains dissatisfied with the outcome, they can formally initiate dynamic dispute resolution, conciliation, or arbitration through the unified SMART ODR Portal. Relevant circulars are available on the website of the Company at www.jkagri.com.
6. Investor Grievances and related correspondence should be addressed to the Company's RTA. In case RTA's response is not received within a week, please write to the Company Secretary at its Secretarial Office at Gulab Bhawan (Rear Wing), 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi – 110 002 or E-mail: jkaglshareholder@jkgmail.com.
7. **Electronic Payment of Dividend:** Members may note that pursuant to the SEBI Listing Regulations, the fallback provisions allowing physical corporate payouts have been permanently omitted. In view of this statutory amendment, the issuance of physical dividend warrants, cheques, or demand drafts has been entirely discontinued, and all corporate benefits and dividends must be processed strictly through electronic mode. Accordingly, Members are requested to immediately register, update, and send their correct bank account details,

including the nine-digit MICR and IFSC codes, with their Depository Participant (for demat folios) or the Company's RTA (for physical folios). Failure to update valid bank credentials will prevent the direct electronic credit of dividend amounts, and such entitlements will be withheld by the Company/ RTA until complete submission of mandated bank KYC data.

8) **Investor Education and Protection Fund:**

- (a) **Transfer of Unclaimed Dividend to IEPF Authority** - Pursuant to Sections 124, 125 and other applicable provisions, if any, of the Act read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), amended from time to time, the unclaimed dividend shall be transferred to the Investor Education and Protection Fund ("IEPF") on expiry of 7 years from the date of transfer of such dividend to the Unpaid Dividend Account of the Company.

Accordingly, the unclaimed dividend will be transferred to the IEPF as under:

Dividend	Due date for transfer to the IEPF
Financial Year ended 31.03.2019 -15% Dividend	25 th September 2026
Financial Year ended 31.03.2021 -15% Dividend	6 th October 2028
Financial Year ended 31.03.2022 -15% Dividend	7 th October 2029

Members who have not claimed their Dividend for the said Financial Years may write to the Company Secretary at its Secretarial Office, for payment.

- (b) **Transfer of Shares to IEPF Authority** - Pursuant to the provisions of Section 124 of the Companies Act 2013 read with the IEPF Rules, as amended, during the Financial Year 2026-27, the Company is liable to transfer all shares in respect of which dividend remained unpaid / unclaimed for seven consecutive years or more to IEPF authority, within the prescribed time. The details of shares transferred to the IEPF Authority are available on the website of the Company.

With respect to dividend and shares due for transfer to IEPF in the Financial Year 2026-27, the notice is being sent to all the Members whose dividends are lying unclaimed for seven consecutive years or more to claim the same at the earliest by writing to the Company Secretary at its Secretarial Office along with request letter, self-attested copy of PAN card, cancelled cheque leaf of Bank Account stating your name as account holder, Bank Account No., branch address, MICR Code and IFSC Code.

- (c) Members may note that shares as well as unclaimed dividends transferred to IEPF Authority can be claimed back. Concerned Members are advised to visit the website of IEPF at www.iepf.gov.in or contact the Company for claiming the Shares and/or refund of dividend from the IEPF Authority.
- (d) **Special assistance to senior citizen claimants**
 - The IEPF Authority has implemented a dedicated special window facility for senior citizens aged 75 years and above. Under this facility, claims submitted via the revamped smart webform IEPF-5 on the MCA21 V3 Portal are automatically prioritised by the system through backend PAN database verification. The Company actively supports this ease-of-living initiative and will expedite the corporate evaluation to file the corresponding e-verification reports on absolute priority. Senior citizen claimants may write to the Company Secretary and Nodal Officer at anoops@jkmil.com or call 011-68201891 for dedicated, step-by-step assistance. Additionally, direct official tracking queries can be routed to the IEPF Authority's dedicated helpline at seniorcitizen.iepfa@mca.gov.in or via their centralised investor support line at 14453.
- 9. **Nomination:** Pursuant to Section 72 of the Companies Act, 2013, read with the SEBI Circular on Ease of Doing Investments dated May 29, 2026, the facility for making nominations is available for Members in respect of the shares held by them. In line with these latest regulatory relaxations, the processing of Nomination Form (Form SH-

13) has been simplified by entirely removing the requirement for a witness signature. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to opt out of a nomination or cancel an earlier nomination to record a fresh choice, they may submit Form ISR-3 or Form SH-14, as the case may be. Furthermore, for joint accounts, nomination documentation is optimised to become operational only upon the demise of all joint holders. The relevant forms can be downloaded directly from the Company's website at www.jkagri.com. Members are requested to submit these details to their respective Depository Participant (DP) if shares are held in dematerialised form, or to the Registrar and Share Transfer Agent (RTA) if shares are held in physical form.

Members are requested to quote their Folio No./ DPID- Client ID and details of shares held in physical/dematerialised forms, e-mail IDs and Telephone/Mobile Nos. for prompt reply to their communications.

- 10. **Special Window for Re-lodgement of Physical Share Transfers:** In continuation of the previous relief windows, Members are hereby informed that SEBI, vide its circular dated January 30, 2026, has opened an extended one-year special window operating from February 5, 2026, to February 4, 2027. This facility is exclusively available for the re-lodgement of physical share transfer deeds that were executed or purchased prior to April 1, 2019, and subsequently rejected, returned, or left unaddressed due to documentation deficiencies, process issues, or signature mismatches. Eligible investors wishing to claim their rightful access must submit their rectified transfer documents, original physical share certificates, and an updated Client Master List (CML) to the Company's RTA i.e., Alankit Assignments Limited. In compliance with SEBI mandates, all successfully validated requests under this extended window will be processed and credited strictly in dematerialised form.

11) **Participation in the “Saksham Niveshak”**

Campaign: Investor Education and Protection Fund Authority (IEPFA), Ministry of Corporate Affairs had earlier initiated a 100-day campaign named “Saksham Niveshak” from 28th July 2025 to 6th November 2025 for KYC and other related updations and Shareholder Engagement to Prevent Transfer of Unpaid/Unclaimed Dividends to IEPF. In continuation of the same, IEPFA relaunched Second 100-Day Campaign – “Saksham Niveshak” from 1st April 2026 to 9th July 2026 for KYC and other related updations with an expanded scope, aimed at further facilitating the direct payment of unclaimed or unpaid dividends to the rightful shareholders by companies, and at strengthening shareholder engagement.



HARVESTING HAPPINESS THROUGH INNOVATION



C O N T E N T

VISION & MISSION, CORE VALUES & SLOGAN	01
COMPANY PROFILE	02
BOARD OF DIRECTORS	04
DIRECTORS' REPORT & MDA	05
ANNEXURES	13
CORPORATE GOVERNANCE REPORT	17
STANDALONE FINANCIAL STATEMENTS	38
CONSOLIDATED FINANCIAL STATEMENTS	84

Auditors
M/S Lodha & Co. LLP
Chartered Accountants

Bankers
HDFC Bank Limited
Axis Bank Limited
IDFC FIRST Bank Limited
YES Bank Limited

Chief Financial Officer
G. Sravana Kumar

Company Secretary
Anoop Singh Gusain



Processing Plant: Survey No. 509/2, Village: Gundalpochampally, Dist. Medchal - 501401, Telangana
Administrative Office: 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad - 500016, Telangana
Registered Office: 7, Council House Street, Kolkata - 700 001, West Bengal

Website: www.jkagri.com | CIN: L01400WB2000PLC091286 | E-MAIL ID: jkagls shareholder@jkmail.com



Our **VISION** is to be
“A trusted, purposeful & innovative enterprise”.



Our **MISSION** is to emerge as a leading agriculture company.
Deliver quality products and services through research and collaborations.
Help grow farmer income by being a customer centric organisation.
Sustained commitment to community, environment, health & safety.



OUR CORE VALUES

Caring for **PEOPLE**.
INTEGRITY, Openness, Fairness & Trust.
Commitment to **EXCELLENCE**.



People



Integrity



Excellence

Harvesting
Happiness
Through
Innovation

JK Agri Genetics Limited is a trusted, purposeful, innovative, and customer-centric enterprise that has been serving farmers and customers for more than 3 decades across India, Africa and South Asian Countries, owned by J.K. Organisation, 140 years old Indian multinational conglomerate headquartered in India.

The Company is primarily in the business of Research, Production, Processing, and Marketing of high-quality, high-yielding, Insect, disease and drought-resistant hybrid seeds for different crops viz; Bajra (Pearl-Millet), Jowar (Sorghum), Dhan (Rice/Paddy), Cotton, Maize (Corn), Vegetables, and Plant Growth Regulators.

It has well equipped R&D and bio-tech facilities in Hyderabad, Telangana, and an all-India trial and testing network. It's R&D facilities is recognized by the Government of India. It is the first company to develop and commercialize Indigenous Bt. Cotton that was developed in collaboration with IIT Kharagpur.

JK Agri has been constantly contributing to the Agri Sector by conducting intensified research activities focused on developing new suitable hybrids across various crops. Seed production research has also been enhanced through technological interventions to improve seed quality and increase crop yield. The Company has an extensive marketing network across India, with loyal and committed employees, distributors, dealers and customers.

The Company is committed towards building a High-Trust, High-Performance Culture and recently awarded the prestigious "IIP (Indian Institute of Packaging) India Start National Award" for product packaging excellence.

Harvesting happiness through innovation!

To know more about us, please visit: www.jkagri.com

Harvesting
Happiness
Through
Innovation



 **JK AGRI GENETICS ▲ LTD.**

Harvesting
Happiness
Through
Innovation



02

RESEARCH
CENTERS

192623

SOCIAL MEDIA
FOLLOWERS

25000

DEALERS

19

STATES

10

SCIENTISTS

1877

DISTRIBUTORS

30

TRAIL CENTERS

5683

PARTNERING FARMERS

1250000

CONNECTED
HAPPY FARMERS



JK AGRI GENETICS ▲ LTD.

BOARD OF DIRECTORS



Dr. Raghupati Singhania
Chariman



Kalpataru Tripathy
Independent Director



Mudit Kumar
Independent Director



Swati Singhania
Non - executive Director



Raj Kumar Jain
Independent Director



P. S Dravid
Independent Director



Vikrampati Singhania
Managing Director



Kuldeep Pandit
President & Director

DIRECTORS' REPORT AND MANAGEMENT DISCUSSION & ANALYSIS

TO THE MEMBERS

Your Directors have pleasure in presenting the Annual Report together with the Audited Financial Statements of the Company for the Financial Year ended 31st March 2026.

FINANCIAL RESULTS

(₹ in Crore)

Sales & Other Income	164.61
Profit before Finance Cost & Depreciation (PBITD)	9.51
Cash Profit before Tax	4.13
Profit after Tax	(7.17)
Surplus brought forward	14.14
Surplus carried to Balance Sheet	6.96

DIVIDEND

Considering the financials of the Company, no dividend has been recommended by the Board for the Financial Year 2025-26 ended 31st March 2026.

OPERATIONS

During the year, the Company's domestic business registered a modest growth, driven by positive performance in hybrid paddy and cotton seeds, which increased by 63% and 54%, respectively. This is despite the headwinds faced by the industry due to the significant supply of illegal glyphosate-resistant Bt cotton seeds. The spread of such unapproved seeds, particularly in Maharashtra and Madhya Pradesh has adversely impacted farmer demand for approved BG cotton seeds, resulting in unexpected returns of placed stocks across major players.

With continued focus on people practices, the employee engagement levels have also increased, resulting in achieving Great Place to Work for a sixth consecutive time. During the year, the Company also focused on rightsizing operations across the supply chain, sales and other areas, resulting in improved focus and cost savings. On the working capital front, the Company's efforts during the seasonal period led to savings in finance cost. During the year, your Company

has moved to a new model of cost efficient processing and packing.

The Company has implemented various digital initiatives to strengthen its growth trajectory, like "JK Vikreta" - aimed at retail connect, "SFA" application - for production and sales and "JK Connect" - a customer portal for channel partners. The Company also witnessed an increase of 12% in engagement across all social media platforms. The Company has initiated an innovative project "JK Vistaar" to expand its presence to new untapped villages for various crop demos and to enable real-time product validation through influential farmers, in turn creating demand for the products.

In the northern part of Rajasthan, Madhya Pradesh, and the western part of Uttar Pradesh, delayed monsoon conditions during the early Kharif phase negatively affected demand for long-duration bajra hybrids for the second consecutive year, impacting sales of JKBH-2040, the Company's flagship bajra hybrid.

On the positive side, the maize segment recorded encouraging growth during the Kharif season, with a significant increase in acreage driven by favorable price trends and robust market demand. However, this momentum reversed in the Rabi season, when maize prices declined below the Minimum Support Price (₹1,600 - 1,900 per quintal against an MSP of ₹2,400 per quintal), primarily due to reduced demand from the ethanol sector, prompting farmers to shift towards relatively safer crops such as pulses.

Demand for packed wheat seed also declined during the year, as farmers in several regions relied on farm-saved seeds following strong yields in the previous season. Additionally, government-subsidised seed distribution in key wheat growing states, particularly Uttar Pradesh, further impacted demand for certified wheat seeds.

On the export front, due to geopolitical challenges in markets such as Bangladesh, Sudan, Nepal, etc, the Company's overall export business declined by 30% over the previous year. Due to the sudden West Asian

war, sorghum to Egypt could not be exported. The Company is also actively working towards diversifying its export portfolio by introducing crops such as jowar, bajra, and maize to enhance business in the coming years.

In the Middle East and Africa region, Egypt continues to be a key market for jowar. Under the ECOWAS region, the Company plans to commercially introduce jowar and maize in Burkina Faso, with the objective of expanding its registration footprint across West African countries.

In the Asian markets, growth has been driven primarily by maize and paddy in Bangladesh and Nepal, despite ongoing geopolitical uncertainties. The Company has also introduced a new mustard crop in Nepal, currently under its second season of registration, with commercial launch expected shortly.

INDUSTRY OVERVIEW AND OUTLOOK

The Indian seed industry is a critical component of the country's agricultural ecosystem, underpinning crop productivity, food security and farm incomes. It is among the largest seed markets globally and has evolved from a largely public sector driven system to a vibrant, innovation-led industry with strong private sector participation.

The industry continues to play a pivotal role in enhancing agricultural productivity and ensuring national food security. The sector has demonstrated steady growth, supported by rising demand for high-yielding varieties, increasing commercialisation of agriculture, advances in biotechnology, breeding techniques, seed treatment solutions, and strong policy support. The industry valued at approximately USD 8.5 billion in 2025, is projected to grow at a CAGR of around 8%, reaching over USD 17 billion by 2034.

The outlook for the Indian seed industry remains positive, driven by structural shifts in agriculture. With limited scope for expanding cultivable land, improving productivity through quality seeds is becoming critical. Hybrid seeds dominate value share due to their superior yield performance, while climate-resilient and stress-tolerant varieties are gaining prominence amid increasing weather variability.

RESEARCH AND DEVELOPMENT

The Company ensured continuous processing and assessment of BT-GPA for cotton, other field crops, and vegetable crop production lots, along with year-round evaluation of foundation lots. This resulted in a significant improvement in testing time for clearance of lots, increasing throughput. Genetic purity of hybrid lots was assessed using advanced marker-based systems (SSR/SNP), which provides an accurate and efficient alternative to conventional Field Grow-Out Tests (FGOT). To further enhance reliability and eliminate discrepancies, a comparative approach between plant-to-plant FGOT and molecular marker testing has been initiated. This integrated strategy enables informed decision-making at both molecular and field levels, while also supporting the identification and validation of highly reliable (100% suitable) markers. The BT-GPA vs FGOT validation program has been successfully initiated and standardised across most of the major crops.

The team is also progressing towards the deployment of marker-assisted backcross breeding - a modern biotechnology approach that uses DNA markers to efficiently select the desirable traits, significantly accelerating crop improvement programs.

Breeder seed multiplication for field crops, cotton, and vegetable crops, along with systematic germplasm rejuvenation and hybrid seed production research, is a critical initiative aimed at enhancing agricultural productivity, ensuring genetic purity of parental lines, and securing future food resources.

During the year, your Company successfully organised a Mega Distributor & Dealer R&D Connect at its R&D Centre in Hyderabad, bringing together distributor partners and internal team members for a focused knowledge-sharing and collaboration initiative. The event witnessed the participation of a large number of distributor partners, reflecting strong engagement across stakeholders. Participants were provided with direct exposure to research-driven innovations and live field demonstrations, showcasing a diverse range of crops, including paddy, cotton, maize, bajra, tomato, okra, chilli, and other key crops.

Building on this success, a Mega Distributor Meet was also organised at the R&D Centre in Jaipur. The event witnessed active participation from key distributors across Rajasthan, Haryana, Punjab, Uttar Pradesh and Madhya Pradesh, facilitating strategic discussions, product exhibitions and live field trials. Mustard and wheat strip demonstrations highlighted the superior performance of JK 6901 Gold, JK 8596, and JK 7254, supported by technical trait analysis and strong sales growth commitments.

OPPORTUNITIES, THREATS, RISK AND CONCERNS

Opportunities

The Indian seed industry offers significant growth opportunities driven by evolving agricultural practices and market dynamics. Rising demand for productivity enhancement is encouraging farmers to adopt hybrid and improved seed varieties to maximise yields and farm profitability. At the same time, the need for climate-resilient agriculture is accelerating the development of drought-tolerant, pest-resistant, and early-maturing seeds. Expansion in high-value crops such as vegetables, maize, oilseeds, and horticulture is further creating opportunities for specialised seed segments. India also holds strong export potential, supported by ongoing policy reforms that could enhance its presence in the global seed market. Technological advancements in biotechnology, digital traceability, and protected cultivation are opening new avenues for innovation and value creation across the seed value chain. Additionally, volatility in crude oil prices due to geopolitical tensions in the Middle East may indirectly influence crop dynamics - potentially increasing ethanol demand affecting maize seed demand and pricing. At the same time higher synthetic fibre costs could boost demand for cotton. Significant headroom for growth also exists in increasing adoption of hybrid seeds across key crops such as rice, maize and vegetables. Furthermore, opportunities in digitalisation, including precision farming technologies such as GPS and GIS and the supply of disease-free planting materials, are expected to strengthen seed production and distribution systems. These trends are further supported by government initiatives focused on improving seed quality, ensuring food security, and advancing agricultural modernisation.

Threats, Risk and Concerns

The area under illegal glyphosate-resistant Bt cotton is expected to expand during the year. This trend presents a significant challenge for organised seed companies, as it not only impacts the sales of certified seeds but also necessitates greater investment in farmer awareness, strengthening of brand credibility, and diversification into alternative crops to sustain profitability.

At the same time, a prolonged geopolitical conflict in the Gulf region raises concerns over potential disruptions in fertiliser availability ahead of the Kharif 2026 sowing season. India remains heavily dependent on imports of key fertilisers such as urea, DAP and potash, a substantial portion of which is sourced from or transits through the Gulf region. Any escalation in tensions could affect production, logistics or shipping routes, leading to supply constraints and price volatility. Such disruptions may impact the timely availability of fertilisers during the critical sowing window, thereby influencing crop selection, acreage decisions, and overall agricultural productivity in the upcoming Kharif season.

Despite strong fundamentals and significant growth potential, the Indian seed industry continues to face several structural and operational challenges. Regulatory uncertainties, including evolving pricing controls, licensing requirements, and delays in product approvals, create an unpredictable business environment and may discourage innovation and private sector investment. The prevalence of counterfeit and substandard seeds, along with seed piracy, undermines farmer confidence, affects crop productivity and erodes industry margins. Increasing climate variability, marked by erratic rainfall and extreme weather events, further impacts seed performance, crop yields, and demand patterns. Additionally, farmer affordability and price sensitivity, driven by uncertain farm incomes and limited access to credit, constrains the adoption of premium seeds. Supply chain disruptions arising from geopolitical developments, logistical bottlenecks, and input shortages also pose challenges to timely production

and distribution. Moreover, the low Seed Replacement Rate restricts the growth of the commercial seed market. Finally, high research costs, long gestation periods, and relatively slow adoption of advanced technologies continue to hinder technological innovation and advancement in the sector.

HUMAN RESOURCE DEVELOPMENT

During the year, HR continued to focus on strengthening organisational capability, enhancing employee engagement, and supporting business growth through targeted talent initiatives and digital transformation.

Talent & Capability Development – The hiring of young, high-potential talent, particularly for frontline roles, supported building of an agile and future-ready workforce. Learning and development initiatives were directed towards upskilling employees in key areas including seed technology, agronomy, digital tools and analytics, while strengthening product knowledge, fostering cross-functional collaboration, and enhancing organisational change management capabilities.

Digital HR & Employee Engagement – The digitalisation of HR processes through the HRMS platform - streamlined attendance, leave management and customer visit tracking, leading to improved transparency, efficiency, and compliance. A continued focus on employee engagement and governance further strengthened performance management systems and adherence to organisational policies.

HR will remain focused on strategic talent acquisition,

continuous upskilling, leadership development and enhanced digital integration to drive sustained business growth and organisational excellence.

CORPORATE SOCIAL RESPONSIBILITIES

Despite there being no obligation to spend any amount on CSR activities during the Financial Year, as a good practice, the Board of Directors unanimously approved to make voluntary contribution of Rs. 5 Lakh towards CSR related activities.

Our Corporate Social Responsibility (CSR) initiatives are integral to our business strategy and reflect your Company's dedication to making a positive impact on society and the environment.

Livelihood enhancement –support to farming community: The primary objective is to train farmers in the latest farm management and agricultural practices aimed at effective control of pests and diseases, while also mitigating abiotic stress factors. The training program encompasses key aspects of modern agriculture, including best practices in farm management, the importance of seed selection and strategies for improving crop yields. It further emphasises enhancing seed quality in terms of germination and genetic purity by adopting new and improved technologies and practices. These interventions are designed in alignment with specific agro-climatic conditions to ensure their effectiveness, ultimately contributing to improved farm productivity and sustainable livelihoods for farmers.

The Company has a Corporate Social Responsibility



(CSR) Policy in accordance with the provisions of the Act and rules made thereunder. The CSR Policy along with the CSR activities approved by the Board, the composition of the Committee and other relevant details are disclosed on the website of the Company at Responsibility <https://jkagri.com/wp-content/uploads/2026/07/CSR-POLICY.pdf>

During the year, the Company has a Corporate Social Responsibility Committee comprising three Directors - Shri Vikrampati Singhania, Chairman, Shri Mudit Kumar and Shri Kuldeep Kumar Pandit. The Committee held two meetings on 16th May 2025 and 4th February 2026, both of which were attended by all members. However, as the constitution of CSR Committee is not mandatory for the Company, the Board at its Meeting held on 8th May 2026, based on the recommendation of the CSR Committee, decided to dissolve the CSR Committee with immediate effect.

KEY CHANGES IN FINANCIAL INDICATORS

Key Changes in financial indicators, are given in the Notes to Financial Statements.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company's internal control systems comprise policies, processes and procedures that collectively ensure efficient and effective operations, reliability of internal and external reporting, and compliance with applicable laws and regulations.

The systems and framework are commensurate with the size, scale, and complexity of operations. The effectiveness of these internal controls is regularly evaluated by both Statutory and Internal Auditors, and the systems were found to be operating effectively during the year under review.

INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls to ensure orderly and efficient conduct of its business. These controls support adherence to Company policies, safeguard assets, enable prevention and detection of frauds and errors, ensure accuracy and completeness of accounting records and

facilitate the timely preparation of financial information. These systems are independently reviewed by the auditors, which helps in the timely identification of irregularities, if any, and to ensure prompt corrective action.

Based on the assessments carried out by the Management, the Audit Committee, and the Statutory Auditors, the internal financial controls with reference to financial statements were found to be adequate and operating effectively during the financial year, and no material weaknesses were identified.

ANNUAL RETURN

The Annual Return referred to in Section 134(3)(a) of the Companies Act, 2013 ('the Act') is available on the website of the Company at <https://jkagri.com/annual-return/>

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The particulars of loans given, guarantees or securities provided and investments made as required under the provisions of Section 186 of the Act are given in the Notes to Financial Statements.

CONSOLIDATED FINANCIAL STATEMENTS

During the financial year under review, JK Agri Research Services Limited ceased to be an Associate of the Company w.e.f. 5th March 2026.

The consolidated financial statements of your Company for the Financial Year 2025-26 have been prepared in accordance with the Act read with the Rules made thereunder and applicable Indian Accounting Standards. The audited consolidated financial statements together with Auditors' Report form part of the Annual Report. In compliance with Section 129(3) of the Act and Rule 8 of the Companies (Accounts) Rules, 2014, a report on the performance and financial position of its associate included in the consolidated financial statements is presented in a separate section in the Annual Report. Please refer form AOC-1 attached to the financial statements in the Annual Report. Pursuant to the provisions of Section 136 of the Act, the financial statements, the consolidated financial statements along with relevant documents are available on the website of the Company.

RELATED PARTY TRANSACTIONS

During the Financial Year ended 31st March 2026, all the contracts or arrangements or transactions entered into by the Company with the related parties were in the ordinary course of business and on arm's length basis and were in compliance with the applicable provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

Further, the Company has not entered into any contract or arrangement or transaction with the related parties which could be considered material in accordance with the policy of the Company on materiality of Related Party Transactions. In view of the same, disclosure in Form AOC-2 is not applicable.

The Policy on materiality of Related Party Transactions and on dealing with Related Party Transactions is available on the website of the Company.

COST RECORDS

Maintenance of cost records, as specified by the Central Government under sub-section (1) of section 148 of the Act is not required by the Company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year, the Members at the Annual General Meeting of the Company held on 5th September 2025 have approved the appointment of Shri Pravinchandra Shivaram Dravid (DIN: 02726180) as an Independent Director of the Company, to hold office for a term of three consecutive years w.e.f., 23rd October 2025 and continuation of his appointment as Non-Executive Independent Director of the Company on attaining the age of 75 years during the term of his appointment.

Shri Ajay Srivastava (DIN: 00049912) has ceased to be Director w.e.f 24th October 2025 on completion of his second term as Independent Director of the Company. The Board placed on record its sincere appreciation for the valuable contributions and guidance received from him during his tenure.

Shri Kuldeep Kumar Pandit (DIN: 08381208), Director of the Company retires by rotation and being eligible offers himself for re-appointment at the ensuing Annual General Meeting (AGM). The Board recommends his re-appointment.

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration

Committee, re-appointed Shri Kuldeep Kumar Pandit (DIN: 08381208), as Whole-time Director of the Company with the designation "President & Director" for a term of three years commencing 24th November 2026, subject to the approval of the members of the Company at the ensuing AGM and other requisite approval, as required.

There were no other changes in the Directors/ Key Managerial Personnel of the Company, during the year.

All Independent Directors of the Company have given declarations that they meet the criteria of independence as provided in Section 149 of the Act and Regulation 16 of the SEBI Listing Regulations. All the Independent Directors are registered on the Independent Directors Data Bank.

CONSERVATION OF ENERGY, ETC.

The details as required under Section 134(3)(m) of the Act read with the Companies (Accounts) Rules, 2014 are annexed to this Report as **Annexure - 1** and forms part of it.

DEPOSITS

The Company has neither invited nor accepted any deposits from the public.

AUDITORS

(a) Statutory Auditors and their Report

M/s Lodha & Co LLP, Chartered Accountants were appointed in the 24th AGM held on 30th July 2024 as the Statutory Auditors of the Company for a term of five consecutive years commenced from the conclusion of the 24th AGM till the conclusion of 29th AGM to be held in the year 2029.

The observations of the Auditors in their Report on Accounts and the Financial Statements, read with relevant notes are self-explanatory. The Auditor's Report does not contain any qualification, reservation, adverse remark or disclaimer. Further, no fraud has been reported by the Auditors to the Audit Committee or to the Board.

(b) Secretarial Auditor and Secretarial Audit Report

Pursuant to the provisions of Regulation 24A

of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) and Section 204 of the Act and the Rules made thereunder, M/s Ronak Jhuthawat & Co, Company Secretaries, a peer reviewed Company Secretaries firm, was appointed in the 25th AGM held on 5th September 2025 as the Secretarial Auditor of the Company for a term of five consecutive years commenced from F.Y. 2025-26 to F.Y. 2029-30.

The Report given by him for the F.Y. 2025-26 in the prescribed format is annexed to this Report as **Annexure – 2**. The Secretarial Audit Report does not contain any qualification, reservation, adverse remark or disclaimer.

PARTICULARS OF REMUNERATION

Disclosure of the ratio of the remuneration of each Director to the median employee's remuneration and other requisite details pursuant to Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is annexed to this Report as **Annexure – 3** and forms part of it. Further, Particulars of Employees pursuant to Rule 5(2) & (3) of the above Rules, also forms part of this Report. However, in terms of provisions of Section 136 of the Act, the Annual Report for the financial year 2025-26 is being sent to all the Members of the Company and others entitled thereto, excluding the said particulars of employees.

Any member interested in obtaining such particulars may write to the Company Secretary. The said information is available for inspection at the Registered Office of the Company during business hours on working days of the Company upto the ensuing AGM.

CHANGE IN THE NATURE OF BUSINESS

During the year under review, there was no material change in the nature of business of the Company.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

During the year under review, there were no significant

and material orders passed by the Regulators or Courts or Tribunals that could impact the going concern status of the Company and its future operations.

MATERIAL CHANGES AND COMMITMENTS

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the Financial Year of the Company and the date of this report.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE

During the year under review, no application is made or any proceeding is pending under the Insolvency and Bankruptcy Code, 2016.

MATERNITY BENEFIT ACT

During the year under review, the Company has complied with the provisions of Maternity Benefit Act, 1961.

COMPLIANCE OF SECRETARIAL STANDARDS

During the year under review, your Company has duly complied with the applicable Secretarial Standards on Meetings of Board of Directors and General Meetings issued and as amended by the Institute of Company Secretaries of India.

CORPORATE GOVERNANCE

Your Company reaffirms its commitment to best corporate governance practices. Pursuant to Regulation 34 of the SEBI Listing Regulations, a Management Discussion and Analysis, Corporate Governance Report and Auditors' Certificate regarding compliance of conditions of Corporate Governance are made part of this Report. The Corporate Governance Report also covers the following:

- (a) Particulars of the four Board Meetings held during the Financial Year under review.
- (b) Salient features of the Policy on Nomination and Remuneration of Directors, Key Managerial Personnel and Senior Management.
- (c) Manner in which formal annual evaluation of the performance of the Board of Directors, of its Committees and of individual Directors has been made.

- (d) Details with respect to composition of Audit Committee and establishment of Vigil Mechanism.
- (e) Details regarding Risk Management.
- (f) Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

DIRECTORS' RESPONSIBILITY STATEMENT

As required under Section 134(3)(c) of the Act, your Directors state that-

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- (b) the accounting policies have been selected and applied consistently and judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit and loss of the Company for that period;
- (c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the said Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the annual accounts have been prepared on a going concern basis;
- (e) the internal financial controls to be followed by the Company have been laid down and that such internal financial controls are adequate and were operating effectively; and
- (f) the proper systems to ensure compliance with

the provisions of all applicable laws have been devised and that such systems were adequate and operating effectively.

CAUTIONARY STATEMENT

"Management's Discussion & Analysis Report" contains forward looking statements, which may be identified by the use of the words in that direction or connoting the same. All statements that address expectation or projections about the future, including but not limited to statements about the Company's strategy for growth, product development, market position, expenditures and financial results are forward looking statements. The Company's actual results, performance or achievements could thus differ materially from those projected in such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward - looking statements on the basis of any subsequent development, information or events.

ACKNOWLEDGEMENTS

Your directors wish to acknowledge and place on record the commitment and dedication put in by every employee of your Company.

Your Directors would also like to acknowledge and record their appreciation of the continued support and assistance received by the Company from its valued Customers, Dealers, Suppliers, Shareholders, Banks and Central and State Government Agencies etc.

On behalf of the Board of Directors

Date: 8th May 2026
Place: New Delhi

Raghupati Singhania
Chairman

ANNEXURE - 1 TO DIRECTORS' REPORT
PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO REQUIRED UNDER THE COMPANIES (ACCOUNTS) RULES, 2014
CONSERVATION OF ENERGY
(i) The steps taken or impact on conservation of energy:

During the year, the Company upgraded key components of its processing machinery, leading to reduced downtime and enhanced productivity.

(ii) The steps taken by the Company for utilising alternate sources of energy:

During the year, the Company adopted a new arrangement under which all processing and packing activities are carried out by a job worker, with the conversion cost now includes energy expenses.

(iii) The capital investment on energy conservation equipment's:

Under the current arrangement, the Company is not required to make any capital investments.

TECHNOLOGY ABSORPTION
(i) The efforts made towards technology absorption:

The Company has adopted gene introgression technology in crops like tomato and paddy and is actively developing improved gene introgression lines to enhance disease resistance, increase yields, and strengthen tolerance to drought and changing climate conditions. In addition, the company is advancing genetic purity analysis and DNA sequencing to accelerate product testing and enable faster market availability.

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution:

Refinements in protocol, workflow, and chemical optimisation have resulted in a significant reduction in the cost of genetic purity analysis per lot.

(iii) Particulars of imported technology: NIL
(iv) The expenditure incurred on Research and Development:

- The Capital Expenditure incurred on R&D during the period was ₹ 1.85 Lakh and recurring expenditure was ₹ 422.96 Lakh

FOREIGN EXCHANGE EARNINGS AND OUTGO

₹ in Lakh

Description	2025-26
Foreign Exchange Earnings	735.12
Foreign Exchange Outgo	117.87

On behalf of the Board of Directors

Date : 8th May 2026

Place: New Delhi

Raghupati Singhania

Chairman

MR 3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015]

To,
 The Members,
JK Agri Genetics Limited,
 7, Council House Street,
 Kolkata - 700 001

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **JK Agri Genetics Limited (CIN: L01400WB2000PLC091286)** (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **31st March 2026** (Audit Period) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2026 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

ANNEXURE - 2 TO DIRECTORS' REPORT

- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 - (Not applicable to the Company during the Audit Period);
 - (e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 - (Not applicable to the Company during the Audit Period);
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 - (Not applicable to the Company during the Audit Period)
 - (h) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 - (Not applicable to the Company during the Audit Period); and
 - (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (vi) Management has identified and confirmed the following laws as being specifically applicable to the Company which have been complied with:-
 - (a) Telangana (Agricultural Produce and Livestock) Markets Act, 1966
 - (b) Seed Act, 1966, Seed Rules, 1968 & Seed (Control) Order, 1983

(c) The Protection of Plant Varieties & Farmers' Rights Act, 2001

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standard 1 and Secretarial Standard 2 issued by The Institute of Company Secretaries of India;
- (ii) The Listing Agreements entered into by the Company with the BSE Ltd.

During the period under review, the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. as mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act and SEBI Regulations.

Adequate Notice is given to all directors to schedule the Board Meetings. Agenda and detailed notes on agenda were also sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the Meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the Minutes of the Meetings of the Board of Directors or Committees of the Board.

We further report that based on review of compliance mechanism established by the Company and on the basis of compliance certificates issued by Company Executives and taken on record by the Board of Directors and Audit Committee at their meetings, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that, during the period under audit, the Company had the following specific events:-

- 1. JK Agri Research Services Limited ceased to be an Associate Company of the Company w.e.f. 5th March 2026.

Further, this report is to be read along with the following, stating that:-

Our Secretarial Audit Report for the financial year ended 31st March 2026 of even date is to be read along with this letter.

- 1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- 2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- 3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- 4. Wherever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events, etc.
- 5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
- 6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **Ronak Jhuthawat & Co.,**
(Practicing Company Secretaries)

Dr CS Ronak Jhuthawat
Partner
Membership No. F9738
C.P. No. 12094
Peer Review: 6592/2025

Place: Udaipur
Date: 06/05/2026

Unique Code : P2025RJ104300
UDIN : FOO9738H000278688

Disclosure pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, for the financial year 2025-26 ended 31st March 2026:

The ratio of the remuneration of each director to the median remuneration of the employees of the Company – (a) Non-executive Directors did not received any remuneration from the Company except sitting fees, hence, required details are not applicable/ provided.

(b) Executive Directors: Shri Vikrampati Singhanian: Nil (Since beginning, he has not drawn any remuneration from the Company due to inadequate profits). Shri Kuldeep Kumar Pandit: 63.73

The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary - Non-executive Directors did not received any remuneration from the Company except sitting fees, hence, required details are not applicable/ provided. Shri Vikrampati Singhanian, Managing Director - Nil; Shri Kuldeep Kumar Pandit, President & Director 7.41%; Shri Anoop Singh Gusain, Company Secretary 15.26 %, & Shri G. Sravana Kumar, CFO 5.86%.

The percentage increase in the median remuneration of employees 11%.

ANNEXURE - 3 TO DIRECTORS' REPORT

The number of permanent employees on the rolls of Company- 155

Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration – On an average, employee received an annual increment of 8.03 %. Increase in the managerial remuneration during the current financial year: Shri Vikrampati Singhanian, Managing Director - Nil and Shri Kuldeep Kumar Pandit, President & Director 7.41%.

The Company affirms that the remuneration is as per the remuneration policy of the Company.

On behalf of the Board of Directors

Date : 8th May 2026
Place : New Delhi

Raghupati Singhanian
Chairman

CORPORATE GOVERNANCE REPORT

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

Corporate Governance is an integral part of values, ethics and the best business practices followed by the Company. The core values of the Company are:

- Commitment to excellence and customer satisfaction;
- Maximising long term shareholders' value;
- Socially valued enterprise; and
- Caring for people and environment

In a nutshell, the philosophy can be described as observing business practices with the ultimate aim of enhancing long-term shareholders' value and commitment to high standard of business ethics. The Company has in place a Code of Corporate Ethics and Conduct reiterating its commitment to maintain the highest standards in its interface with stakeholders and clearly laying down the core values and corporate ethics to be practiced by its entire management cadre.

2. BOARD OF DIRECTORS:

As on 31st March 2026, the Board of Directors of the Company consists of Eight Directors comprising of two Executive Directors (ED) and six Non-executive Directors (NED), out of six NED four are Independent Directors (IND). It is our belief that an enlightened Board consciously creates a culture of leadership to provide a long-term vision and policy approach to improve the quality of governance. The Board's actions and decisions are aligned with the Company's best interest. Four Board Meetings were held during the Financial Year 2025-26 ended 31st March 2026 i.e., on 16th May 2025, 31st July 2025, 29th October 2025 and 4th February 2026. Attendance and other details as on 31st March 2026 of the Directors are given below:

Name of the Director	DIN	Category	Number of Board Meetings Attended	Whether last AGM attended	No. of other Directorships and Committee Memberships/ Chairmanships held in other Companies		
					Directorships \$	Committee Memberships ^	Committee Chairmanships ^
Dr. Raghupati Singhania, Chairman	00036129	NED	4	Yes	5	3	2
Shri Ajay Srivastava* @	00049912	IND	1	Yes	1	-	-
Shri Raj Kumar Jain*	01741527	IND	1	Yes	4	4	1
Shri Kalpataru Tripathy*	00865794	IND	4	Yes	7	7	1
Shri Mudit Kumar*	00141585	IND	3	No	5	3	-
Shri Pravinchandra Shivaram Dravid*#	02726180	IND	2	No	1	-	-
Smt. Swati Singhania	00095409	NED	3	Yes	-	-	-
Shri Vikrampati Singhania, Managing Director	00040659	Executive	4	Yes	4	2	1
Shri Kuldeep Kumar Pandit, President & Director	08381208	Executive	4	Yes	-	-	-

\$ Excluding private companies and companies under Section 8 of the Act. Independent Directorships held by the Directors are in accordance with SEBI Listing Regulations.

^ Only covers Memberships/Chairmanships of Audit Committee and Stakeholders Relationship Committee.

* The appointment of Independent Directors is in accordance with the provisions of the Companies Act, 2013 ('the Act') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

@ Shri Ajay Srivastava has ceased to be Director w.e.f 24th October 2025 on completion of his second term as Independent Director of the Company.

Shri Pravinchandra Shivaram Dravid (DIN: 02726180) was appointed as an Independent Director of the Company w.e.f 23rd October 2025.

Other Listed Companies where Directors of the Company are Directors and their category of Directorship (as on 31st March 2026):

Dr. Raghupati Singhania: Chairman: JK Tyre & Industries Ltd. (Managing Director), JK Lakshmi Cement Ltd. (NED), Bengal & Assam Company Ltd. (NED). Shri Raj Kumar Jain: SRF Ltd. (IND), Relaxo Footwears Limited (IND) and Network18 Media & Investments Limited (IND). Shri Kalpataru Tripathy: Mohan Meakin Limited (IND), Avadh Sugar & Energy Limited (IND), Ginni Filaments Limited (IND) and Bengal & Assam Company Ltd. (IND). Shri Mudit Kumar: Bengal Tea & Fabrics Limited (IND) and Bengal & Assam Company Ltd. (IND). Shri Vikrampati Singhania: Lumax Industries Ltd. (IND), Transport Corporation of India Ltd. (IND) and Sandhar Technologies Ltd. (IND). Other Directors do not hold directorship in any other listed company.

The Board confirms that in its opinion, all the Independent Directors fulfill the conditions specified in SEBI Listing Regulations and are independent of the management of the Company.

The Company has a very balanced and diverse Board of Directors. The composition of the Board primarily takes care of the business needs and stakeholder's interest.

The Board has identified the following as core skills/ expertise/ competencies required in the context of the Company's business and sector for it to function effectively - (i) financial and accounting knowledge; (ii) strategic expertise; (iii) risk governance; (iv) legal & corporate governance expertise; (v) technology/ knowledge pertaining to agri industry; (vi) commercial experience; (vii) community service, sustainability & corporate social responsibility and (viii) quality and safety experience.

All the Board Members possess above skills collectively that enable them to make effective contribution to the Board and its Committees. The core skills of individual Directors are: Dr. Raghupati Singhania - industrialist and entrepreneur having management and strategic planning expertise with long diversified industry experience including agri, tyre, cement, v-belts and oil seals; Shri Raj Kumar Jain – experience of business management, strategic expertise and risk governance; Shri Kalpataru Tripathy – Corporate legal matters, corporate restructuring, corporate governance and risk management; Shri Mudit Kumar – industrialist having vast experience in industries including tea and floor furnishings, business planning, strategic

expertise and quality & safety experience; Shri Pravinchandra Shivaram Dravid –experience of Agri business, business planning, financial and strategic expertise; Smt. Swati Singhania – community service, sustainability, corporate social responsibility, research and development; Shri Vikrampati Singhania - industrialist and entrepreneur having vast experience in managing industries including agri, tyre, industrial V-belts & oil seals and clinical research and Shri Kuldeep Kumar Pandit - business planning, strategic expertise, brand management, digital marketing and risk governance;

The Company has a robust and effective framework for monitoring compliances with applicable laws within the organisation and to provide updates to senior management and the Board on a periodic basis. The Board periodically reviews Compliance Reports of all laws applicable to the Company and steps taken by the Company to rectify instances of non-compliances, if any. Further, legal risks are monitored and mitigated through regular review of changes in the regulatory framework. The Board is also satisfied that plans are in place for orderly succession for appointments to the Board and to senior management.

In terms of Regulation 17(5) of SEBI Listing Regulations and contemporary practices of good Corporate Governance, a Code of Conduct was laid down by the Board for all the Board Members and Senior Management of the Company. The said Code is available on the website of the Company. All the Board Members and Senior Management Personnel have affirmed compliance with the said Code. This Report contains a declaration to this effect signed by Shri Kuldeep Kumar Pandit, President & Director.

Relationship between Directors *Inter se*: Smt. Swati Singhania is wife of Shri Vikrampati Singhania.

The number of Equity Shares of ₹ 10/- each (i.e. Shares) held by the Non-executive Directors as on 31st March 2026 are: Dr. Raghupati Singhania – 64,444 Shares, Smt. Swati Singhania, Shri Raj Kumar Jain, Shri Kalpataru Tripathy, Shri Mudit Kumar and Shri Pravinchandra Shivaram Dravid do not hold any Shares in the Company. The Company does not have any outstanding convertible instruments.

Shri Vikrampati Singhania, Managing Director, holds 23,696 Shares in the Company as on 31st March 2026.

3. SEPARATE MEETING OF THE INDEPENDENT DIRECTORS:

In accordance with the provision of Schedule IV to the

Act and Regulation 25 of SEBI Listing Regulations, a separate meeting of the Independent Directors of the Company was held on 4th February 2026. Shri Kalpataru Tripathy was unanimously elected as Chairman of the meeting and out of total four Independent Directors, three Independent Directors of the Company were present at the said Meeting.

4. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:

In accordance with the provisions of Regulation 25(7) of SEBI Listing Regulations, the Company has been conducting various familiarisation programmes. The details of such familiarisation programmes for Independent Directors have been disclosed on the website of the Company, the web link for which is <https://jkagri.com/wp-content/uploads/2026/02/Familiarisation-Prog-for-INDs-25-26.pdf>.

On an ongoing basis, periodic presentations are made at the Board Meeting on industry scenario, business strategy, sustainability, performance & operational updates of the Company, internal control, risk assessment and mitigation plan. The Directors are also provided with regular update on relevant statutory changes, judicial pronouncements and important amendments.

5. PERFORMANCE EVALUATION

As required, the Nomination and Remuneration Committee of Directors specified the manner for effective evaluation of performance of the Board, its Committees and individual Directors in accordance with the provisions of the Act and SEBI Listing Regulations.

The Board of Directors has made formal annual evaluation of its own performance and that of its committees and individual Directors in accordance with the manner specified by the Nomination and Remuneration Committee of Directors.

The performance of the Board was evaluated after seeking inputs from all the Directors on the basis of the criteria such as adequacy of its composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the Committees was evaluated by the Board after seeking inputs from the Committee Members based on criteria such as Composition of Committees, terms of reference of Committees, effectiveness of the Committee Meetings, participation of the Members of the Committee in the Meetings, etc.

The Board carried out evaluation of the performance of individual Directors based on criteria such as

attendance and effective participation and contributions at the meetings of the Board and its Committees, exercise of his/her duties with due & reasonable care, skill and diligence, etc.

In a separate meeting of the Independent Directors of the Company, performance of Non-independent Directors, performance of the Board as a whole and performance of Chairman were evaluated, considering the views of Executive and Non-executive Directors of the Company. The Chairman of the Meeting of the Independent Directors apprised the Board about the evaluation carried by the Independent Directors and that the Independent Directors were satisfied in this regard.

6. AUDIT COMMITTEE:

The Board has constituted a well-qualified Audit Committee. The Composition and the 'Terms of Reference' of the Committee are in conformity with the provisions of Section 177 of the Act and Regulation 18 of SEBI Listing Regulations.

The Committee consists of Four Directors, out of which three are Independent Directors and one is Executive Director. They possess sound knowledge of accounts, audit, finance, taxation and internal control etc. Four meetings of the Audit Committee were held during the Financial Year ended 31st March 2026.

Dates of the Meetings and the number of Members attended are:

Date of Meetings	Number of Members Attended
16 th May 2025	3
31 st July 2025	3
29 th October 2025	3
4 th February 2026	3

The names of the Members of the Committee and their attendance at the Meetings are:

Name	Status	No. of Meetings attended
Shri Kalpataru Tripathy	Chairman	4
Shri Mudit Kumar	Member	3
Shri Raj Kumar Jain	Member	1
Shri Kuldeep Kumar Pandit	Member	4

The Audit Committee Meetings were attended by the Chief Financial Officer, Internal Auditor, Company Secretary and the representative of Statutory Auditors. The Company Secretary acts as the Secretary of the Committee.

7. STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The Company has a Stakeholders' Relationship Committee at the Board level which consists of three Directors, out of which one is Independent Director and two are Executive Directors. The composition and the 'Terms of Reference' of the Committee are in conformity with the provisions of Section 178 of the Act and Regulation 20 of SEBI Listing Regulations.

Dates of the Meeting and the number of the Members attended are:

Date of the Meetings	Number of Members Attended
29 th October 2025	2

The names of the Members of the Committee and their attendance at the Meetings are:

Name	Status	No. of Meetings attended
Shri Raj Kumar Jain	Chairman	0
Shri Ajay Srivastava*	Member	NA
Shri Vikrampati Singhania	Member	1
Shri Kuldeep Kumar Pandit**	Member	1

* Shri Ajay Srivastava has ceased to be Member of Stakeholders' Relationship Committee w.e.f. 24th October 2025 on completion of his second term as Independent Director of the Company.

** Shri Kuldeep Kumar Pandit, Executive Director is appointed as a Member of Stakeholders' Relationship Committee w.e.f 23rd October 2025.

Shri Anoop Singh Gusain, Company Secretary, is the Compliance Officer. During the Financial Year ended 31st March 2026, one Complaint was received each on RTA's SCORES Portal and on Company's SCORES portal and both were resolved successfully. There are no complaints pending in respect of previous period.

The Board has delegated the power of transfer/transmission of Shares and related matters to 'Share Transfer Committee'. w.e.f 1st April 2019, SEBI has mandated that securities of listed companies can be transferred only in dematerialised form. Accordingly, the Company and its RTA has stopped accepting any fresh lodgment of transfer of Shares in Physical form.

However, in order to facilitate ease of investing for investors and to secure their rights in the securities purchased by them, SEBI vide Circular dated July 02, 2025, opened a Special window for a period of six months from 7th July 2025 to 6th January 2026 and mandated all listed companies to facilitate transfer requests of physical shares in respect of transfer deeds which were originally lodged before 1st April 2019 but were rejected / returned / not attended to, due to deficiency in the documents / process / or otherwise.

Further, SEBI vide Circular dated 30th January 2026, decided to open another special window for one year from 5th February 2026 to 4th February 2027 for transfer and dematerialisation ("demat") of physical securities which were sold/purchased prior to April 01, 2019.

During the Financial Year ended 31st March 2026, all the investor service requests have been processed within statutory time limits, in compliance with the SEBI mandate, as applicable. During the said period, 6 Meetings of 'Share Transfer Committee' were held.

8. NOMINATION AND REMUNERATION COMMITTEE:

The Company has a Nomination and Remuneration Committee comprising of three Directors, all being Non-Executive Independent Directors. The Composition and the 'Terms of Reference' of the Committee are in conformity with the provisions of Section 178 of the Act and Regulation 19 of SEBI Listing Regulations.

Dates of the meetings and the number of the Members attended are:

Date of the Meetings	Number of Members Attended
16 th May 2025	2
31 st July 2025	2

The names of the Members of the Committee and their attendance at the Meetings are:

Name	Status	No. of Meetings attended
Shri Raj Kumar Jain	Chairman	1
Shri Kalpataru Tripathy	Member	2
Shri Mudit Kumar	Member	1

9. NOMINATION AND REMUNERATION POLICY

In accordance with the provisions of the Act and SEBI Listing Regulations, the Company has put in place the Nomination and Remuneration Policy

for the Directors, Key Managerial Personnel and other employees of the Company including criteria for determining qualifications, positive attributes and independence of a Director as well as a policy on Board Diversity. The Policy is available at the website of the Company and the web link is <https://kagri.com/wp-content/uploads/2023/05/Nomination-Remuneration-Policy-amended.pdf>.

The salient features of the policy are as follows:

- (i) The role of the Nomination and Remuneration Committee of Directors (the Committee) shall, inter alia, include formulation of criteria for determining qualifications, positive attributes and independence of a Director and recommending to the Board of Directors a policy relating to the nomination and remuneration for the Directors, key managerial personnel and other employees; formulation of criteria for evaluation of Independent Directors and the Board; recommendation to the Board of Directors of all remuneration, in whatever form, payable to senior management and for every appointment of an Independent Director, evaluation of the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an Independent Director.
- (ii) The Committee shall take into consideration the following criteria for recommending to the Board for appointment as a Director of the Company: (a) Qualifications & experience; (b) Positive attributes like - respect for Company's core values, professional integrity, strategic capability with business vision, etc.; (c) In case the proposed appointee is an Independent Director, he should fulfill the criteria for appointment as Independent Director as per the applicable laws & regulations; (d) The incumbent should not be disqualified for appointment as Director pursuant to the provisions of the Act or other applicable laws & regulations.
- (iii) The Committee will recommend to the Board appropriate compensation to Executive Directors subject to the provisions of the Act, SEBI Listing Regulations and other applicable laws & regulations. The Committee shall periodically review the compensation of such Directors in relation to other comparable companies and other factors, as the Committee deems appropriate. Proposed changes, if any, in the compensation of such Directors shall be reviewed by the Committee subject to approval of the Board.

- (iv) The evaluation of performance of the Board, its Committees and individual Directors will be carried out by the Board, in the manner specified by the Committee from time to time and in accordance with other applicable provisions of the Act and SEBI Listing Regulations, in this regard.
- (v) The Committee will review from time to time Board diversity to bring in professional performance in different areas of operations, transparency, corporate governance, financial management, risk assessment & mitigation strategy and human resource management in the Company. The Company will keep succession planning and board diversity in mind while recommending any new name of Director for appointment to the Board.
- (vi) The eligibility criteria for appointment of Key Managerial Personnel (KMPs) and other senior management personnel shall vary for different positions depending upon the job description of the relevant position. In particular, the position of KMPs shall be filled by senior personnel having relevant qualifications and experience. The Compensation structure for KMPs and other senior management personnel shall be as per Company's remuneration structure taking into account factors such as level of experience, qualification and suitability which shall be reasonable and sufficient to attract, retain and motivate them. The remuneration would be linked to appropriate performance benchmarks. The remuneration may consist of fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

10. SENIOR MANAGEMENT:

As on 31st March 2026, Shri Sanjay Singh (National Sales Manager); Shri G. Sravana Kumar, Chief Financial Officer; Shri Anoop Singh Gusain, Company Secretary; Smt. Keerthi Reddy, GM, Human Resources; and Shri Pradeepa Kumara Shetty, Vice President- Supply Chain Management forms part of Senior Management of the Company.

During the year, Shri Pradeepa Kumara Shetty, Vice President- Supply Chain Management, was appointed in the category of 'Senior Management Personnel' and Shri Ravi Chand Varma, Head- Supply Chain, ceased from the category of 'Senior Management Personnel' w.e.f 31st July 2025.

11. REMUNERATION PAID TO DIRECTORS:

(i) Executive Directors:

Details of Remuneration of Executive Directors for the

financial year ended 31st March 2026 are as follows: Shri Vikrampati Singhania, Managing Director – Nil (Since beginning, he has not drawn any remuneration from the Company due to inadequate profits) and ; Shri Kuldeep Kumar Pandit, President & Director- Salary: Rs. 105 Lakh, Perquisites, benefits & allowances: Rs. 170.64 Lakh, Others (Contribution to Provident Fund etc.): Rs.12.60 Lakh & Commission: Nil

In case of Managing Director, the tenure of office is 5 years from the date of appointment, notice period is 6 months and severance fee is equal to the remuneration for the unexpired residue of his term or for 3 years whichever is shorter and in case of President & Director, the tenure of office is 3 years from the date of appointment and notice period is 3 months. Further, the Company does not have Sweat Equity/ Scheme for stock option and neither paid any commission.

(ii) Non-executive Directors: During the Financial Year 2025-26, details of Sitting Fees paid by the Company to all the Non-executive Directors (NEDs) for attending the Meetings of the Board and Committees of Directors of the Company are as: Dr. Raghupati Singhania ₹1.40 Lakh, Shri Ajay Srivastava ₹0.30 Lakh (ceased to be Director w.e.f 24th October 2025 due to completion of his second term as Independent Director), Shri Raj Kumar Jain ₹0.60 Lakh, Shri Kalpataru Tripathy ₹2.40 Lakh, Shri Mudit Kumar ₹1.90 Lakh, Shri Pravinchandra Shivaram David ₹0.70 Lakh and Smt. Swati Singhania ₹0.90 Lakh. No other payments were made to Non-executive Directors and such Directors do not have any other material pecuniary relationship or transaction vis-à-vis the Company during the year except as stated above.

12. GENERAL BODY MEETINGS:

Location and time for the last three Annual General Meetings (AGM) of the Company:

Financial Year	Location	Date	Time
2022-23	Video Conferencing	28.07.2023	12:30 P.M.
2023-24	Video Conferencing	30.07.2024	12:30 P.M.
2024-25	Video Conferencing	05.09.2025	3:00 P.M.

Details of Special Resolution (SR) passed: two SRs were passed at the AGM held in the year 2023, one

SR was passed at the AGM held in the year 2024 and one SR was passed at the AGM held in the year 2025.

No SR was required to be passed through Postal Ballot during the Financial Year ended 31st March 2026. There is no immediate proposal for passing any resolution through postal ballot.

13. DISCLOSURE:

(i) Related Party Transactions: Disclosures on materially significant related party transactions that may have potential conflict with the interests of Company at large: None

Suitable disclosure as required by Ind AS – 24 – Related Party Transactions have been made in the Annual Report. All the Related Party Transactions are dealt with in accordance with the provisions of the Act and Regulation 23 of SEBI Listing Regulations.

The Company has also formulated a policy on the materiality of Related Party Transactions and also on dealing with Related Party Transactions. This Policy is available on the website of the Company and the web link for the same is <https://jkagri.com/wp-content/uploads/2025/02/Related-Party-Transaction-Policy.pdf>

(ii) Details of non-compliance by the Company, penalties, strictures imposed on the Company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years: There were no cases of non-compliance of any matter related to capital markets during the last three years.

(iii) Vigil Mechanism/Whistle Blower Policy: The Board of Directors of the Company at its Meeting held on 7th August 2014 had established a Policy on Vigil Mechanism for the Directors and Employees of the Company to report their genuine concerns or grievances relating to actual or suspected fraud, unethical behavior, violation of the Company's Code of Conduct or Ethics Policy and any other event which would adversely affect the interests of the business of the Company. Whistle Blowers may send their concerns/complaints to the Chairman of Audit Committee in a sealed envelope marked confidential, for appropriate action.

The details of establishment of such mechanism have been also disclosed on the website of the Company. It is affirmed that no personnel have been denied access to the Audit Committee.

(iv) Prevention of Sexual Harassment of Women at Workplace: Your Company is sensitive to women employees at workplace. As required under the

Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has a formal policy to ensure safety of women and prevention of sexual harassment and has set up Internal Complaints Committee (ICC) at its workplaces to redress the complaints of women employees. During the year, no complaint was filed with ICC and no complaint is pending as at the end of the Financial Year 31st March 2026. Further, no complaint was pending for more than 90 days during the said period.

(v) Risk Management: The Company is not mandatorily required to constitute Risk Management Committee. However, the Company has an elaborate risk management system and policy to inform Board Members about risk assessment and minimisation procedures. A Risk Management Committee headed by President & Director evaluates the efficacy of the framework relating to risk identification and its mitigation. Board Members are accordingly informed.

(vi) Disclosure of commodity price risks and commodity hedging activities:

Input Cost: If commodity prices rise then the procurement prices of our seeds can also rise as the producing farmers expectations of the revenue / unit land also rises and vice versa.

Output / Sales: If commodity prices rise then the demand for seed of that commodity may go up leading to demand / availability mismatch. However, in case of seeds there is no institutional hedging mechanism available except better forecasting.

(vii) Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A):

During the financial year ended 31st March 2026, the Company has not raised any funds through preferential allotment or qualified institutions placement.

(viii) Certificate: The Company has received a certificate dated 6th May 2026 from Shri Suryakant Gupta, Company Secretary in Practice (FCS 9250, CP No. 10828) that none of the Directors on the Board of JK Agri Genetics Ltd. has been debarred or disqualified from being appointed or continuing as Directors of the Companies by the Securities and Exchange Board of India/Ministry of Corporate Affairs or any such statutory authority.

(ix) The Company does not have any subsidiary, therefore the policy for determining 'material' subsidiary is not required.

(x) Credit Ratings: List of all Credit Ratings obtained by the Company along with revisions thereto during the Financial Year ended 31st March 2026, for all debt instruments of the Company or any fixed deposit programme or any scheme or proposal of the Company involving mobilization of funds, whether in India or abroad:

For Long Term Bank Facilities rating agency is CARE Ratings Limited. Ratings reaffirmed: CARE A-; Negative. There are no Short-Term Bank Facilities as on 31st March 2026.

(xi) There were no instances where the Board had not accepted any recommendations of any Committees of the Board during the Financial Year ended 31st March 2026.

(xii) Total fees for all services, paid by the Company and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part: Details relating to fees paid to the Statutory Auditors are given in Note No. 37 to the Financial Statements.

(xiii) Disclosure by the Company and its subsidiaries of 'Loans and advances in the nature of loans to firm / companies in which Directors are interested by name and amount': Nil.

(xiv) Disclosure of certain types of agreements binding listed entities as per clause 5A of paragraph A of Part A of Schedule III of the Listing Regulations: Nil.

14. MEANS OF COMMUNICATION:

Quarterly, half-yearly and annual results are published in leading English Newspapers and also in a Bengali language Newspaper (published in Kolkata). The said results are promptly furnished to the Stock Exchange for display on its website and are also displayed on the Company's website at www.jkagri.com

No presentation was made to institutional investors or to the analysts.

Management Discussion and Analysis forms part of the Annual Report.

15. GENERAL SHAREHOLDERS INFORMATION :

(i)	Registered Office	7, Council House Street, Kolkata-700 001.
(ii)	Annual General Meeting (AGM)	
	(a) Date, Time & Venue	Kindly refer to Notice of the AGM
	(b) A brief resume and other particulars of Directors seeking appointment or re-appointment at the aforesaid AGM are given in the Notes to the Notice convening the said Meeting.	
(iii)	Financial Year: April 1 to March 31	
(iv)	Financial Calendar (tentative) Financial Reporting: • 1st Quarter ending 30th June 2026 • 2nd Quarter ending 30th September 2026 • 3rd Quarter ending 31st December 2026 • Annual and 4th Quarter ending 31st March 2027 Annual General Meeting for the Financial Year 2026-27	Within 45 days of the end of the quarter or within such time limits as may be permissible Within 60 days of the end of the quarter or within such time limits as may be permissible Between July and September 2027
(v)	Dividend Payment Date	No Dividend declared for the Financial Year 2025-26
(vi)	Date of Book Closure	As in the AGM Notice
(vii)	Name and address of Stock Exchange where equity shares of the Company are listed	The Equity Shares of the Company are listed on BSE Ltd. – Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 The annual listing fee for the Financial Year 2026-27 has been paid to the said Stock Exchange. The securities of the Company are not suspended from trading.

(viii) (a) Distribution of Shareholding (as on 31st March 2026):

No. of Equity Shares Held	No. of Shares		Shareholders	
	Number	% of Total	Number	% of Total
1-500	225409	4.86	6516	95.74
501-1000	79698	1.72	104	1.53
1001-5000	343463	7.41	144	2.11
5001-10000	139912	3.02	21	0.31
10001 & above	3848481	82.99	21	0.31
Total	4636963	100.00	6806	100.00

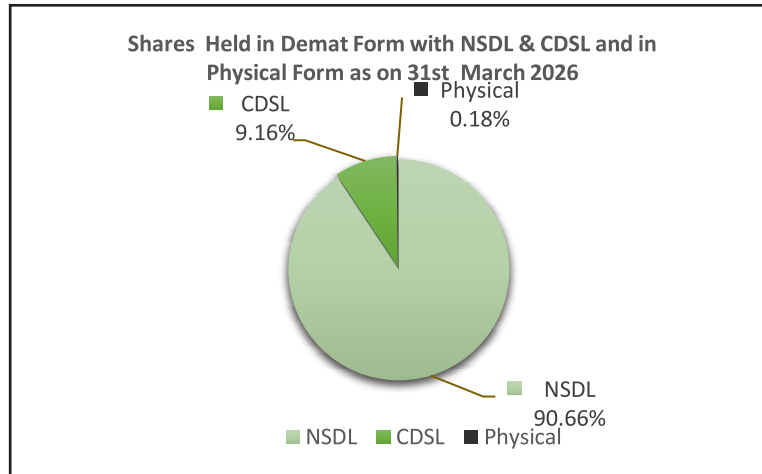
(ix) Share Transfer System:

SEBI has mandated that securities of listed companies can be transferred/traded only in dematerialised form. Further, SEBI vide its Circulars/notifications, mandated that all service requests for issue of duplicate certificate, renewal/ exchange securities certificate, endorsement, subdivision/ splitting/ consolidation of certificate, transmission and transposition be also processed in dematerialised form. The necessary forms for the above requests are available on the website of the Company i.e., www.jkagri.com.

(x) Dematerialisation of Shares and liquidity:

The Equity Shares of the Company are actively traded on BSE. Trading in the Equity Shares of the Company is permitted only in dematerialised form. Shareholders may therefore, in their own interest, dematerialise their holdings in physical form with any one of the Depositories – namely, NSDL and CDSL. In respect of shares held in demat form; all the requests for nomination, change of address, ECS, Bank mandate and rematerialisation, etc. are to be made only to the Depository Participant with whom the shareholders have opened their Demat Account.

As on 31st March 2026, 99.82% of the Equity Shares are held in dematerialised form.



(xi) Outstanding GDRs/ADRs/ Warrants/ Options or any Convertible instruments, conversion date and likely impact on equity: The Company has not issued any GDRs/ADRs or any Convertible instruments.

(xii) Commodity price risk or foreign Exchange risk and hedging activities:

During the Financial Year ended 31st March 2026, the Company has appropriately managed the forex risk by means including natural hedging opportunities available in the business.

(xiii) Plant Locations:

The Company has Production Centre's to produce high-yielding hybrid seeds at various locations in Andhra Pradesh, Telangana and other States. Besides, the Company has state-of-the-art Biotechnology, R&D Centre and Seed Processing Plant at Hyderabad in the State of Telangana and another Seed Processing Plant at Kota in the State of Rajasthan.

(xiv) Address for Correspondence for Share Transfer and Related Matters:

1. Company Secretary

JK Agri Genetics Ltd.
Secretarial Department
Gulab Bhawan, 6A,
Bahadur Shah Zafar Marg,
New Delhi -110 002,
Phone No.: 91-11-68201891
Email: jkagls shareholder@jkm ail.com
Website: www.jkagri.com

2. Registrar & Share Transfer Agent

Alankit Assignments Ltd.
Alankit House 4E/2, Jhandewalan Extension,
New Delhi-110 055 (India)
Phone No. :91-1142541234, 91-11-23541234
Fax No: 91-11-23552001
Contact Person: Shri J.K. Singla
Email: rta@alankit.com
Website: www.alankit.com

(xv) This Corporate Governance Report of the Company for the Financial Year ended 31st March 2026 is in compliance with the requirements of Corporate Governance under SEBI Listing Regulations, as applicable.

(xvi) Adoption of discretionary requirements specified in Part E of Schedule II of SEBI Listing Regulations- (a) The Board: The Chairman of the Company is Non-Executive; (b) Shareholder Rights: Half-yearly and other quarterly financial results are published in newspapers and uploaded on Company's website (www.jkagri.com). At present, the half yearly financial performance and the summary of the significant events in last six months are not sent to each household of shareholders; (c) Modified opinion(s) in audit report: The Company already has a regime of un-qualified financial statements. Auditors have raised no qualification on the financial statements; (d) Reporting of Internal Auditor: The Internal Auditor of the Company submits his Internal Audit report to the Audit Committee on quarterly basis.

(xvii) The Company has complied with all the applicable requirements specified in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of SEBI Listing Regulations.

(xviii) (a) Transfer of Shares to IEPF Authority:

In accordance with the Section 124(6) of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended (IEPFA Rules), the Company has transferred 968 Equity Shares to the demat account of Investor Education and Protection Fund Authority (IEPF Authority), during the year. The details of such Shareholders are available on the Website of the Company at www.jkagri.com. The said shares can be claimed back by the Shareholders from the IEPF Authority as per the procedure laid down in the IEPFA Rules.

(b) Information in terms of Schedule V (F) of SEBI Listing Regulations: There were no shares in the demat suspense account and unclaimed suspense account of the Company during the Financial Year 2025-26.

16. DECLARATION:

This is to confirm that for the Financial Year ended 31st March 2026, all the Members of the Board and the Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct for Members of the Board and Senior Management adopted by the Board.

**CERTIFICATE ON CORPORATE GOVERNANCE
[Pursuant to Regulation 34(3) read with Schedule
V Para E of SEBI**

**(Listing Obligations and Disclosure
Requirements) Regulations, 2015]**

To,
The Members of
JK Agri Genetics Limited
7, Council House Street,
Kolkata, West Bengal, India, 700001

We have examined the compliance of conditions of Corporate Governance by JK Agri Genetics Limited ("the Company") for the year ended on 31st March, 2026, as stipulated under Regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the Financial Statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me, and the

representations made by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in regulations 17 to 27 and clauses (b) to (i) and (t) of regulation 46(2) and paragraphs C, D and E of Schedule V of the Listing Regulations, as applicable.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

This certificate is issued solely for the purpose of complying with the aforesaid Regulations. This certificate should not be used for any other purpose.

**For Ronak Jhuthawat & Co.
(Company Secretaries)**

**Dr. CS Ronak Jhuthawat
Partner**

Membership No. F9738

C.P. No. 12094

Peer Review: 6592/2025

Unique Code : P2025RJ104300

UDIN : F009738H0002747 43

**Place: Udaipur
Date: 06/05/2026**

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JK AGRICULTURAL GENETICS LIMITED

Report on Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **JK Agri Genetics Limited** ("the Company"), which comprise the Standalone Balance Sheet as at 31st March, 2026, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Cash Flows and Standalone Statement of Changes in Equity for the year then ended and notes to the Standalone financial statements, including a summary of material accounting policies and other explanatory information (herein after referred to as "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the other accounting principles generally accepted in India, of the standalone state of affairs of the Company as at 31st March, 2026, and its loss (including Other Comprehensive Income), standalone changes in equity and its standalone cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit

evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Attention is invited to note no. 47.2c (ii) of the audited standalone financial statements of year ended 31st March 2026 regarding overdue trade receivables of Rs. 1,823.61 lakhs and security deposit of Rs. 121.68 lakhs from Rajasthan State Seeds Corporation (RSSC), where legal action have been initiated by the Company in earlier year for recovery. The petition filed by the Company in earlier year for arbitration proceedings was adjudged against the Company on grounds of limitation and during the year, the Company's application u/s 34 of the Arbitration and Conciliation Act filed before the Learned Commercial Court, Jaipur against the earlier arbitration award adjudged against the company has been dismissed on the grounds holding that the scope under section 34 of the Act of 1996 is very limited. During the year, the Company has filed Objection Application before High Court of Rajasthan at Jaipur challenging the orders of the commercial court under sec. 37 of the arbitration act. During the earlier years, RSSC had filed Special Leave Petition (SLP) before the Hon'ble Supreme Court against the orders of High Court of Rajasthan as miscellaneous application which was dismissed.

As per the legal opinion obtained by the Company and as stated in the said note [note no. 47.2c (ii)], in the opinion of the management the Company has creditable case in its favour. Hence, the stated outstanding amount has been considered good and recoverable and no provision there against is considered necessary by the management at this stage considering ongoing legal proceedings.

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements for the financial year ended 31st March 2026. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

In addition to the matter described in the “Emphasis of Matter” section we have determined the matters described below to be the key audit matters to be communicated in our report:-

Description of Key Audit Matters	How our audit addressed the key audit matters
Revenue From Operations As disclosed in Note 1.3 (x) to the standalone financial statements, revenue is measured based on transaction price, which is the consideration, after deduction of estimated sales returns, discounts and indirect taxes. Estimation of sales returns involves significant judgement and estimates. The estimation is dependent on various internal and external factors. These factors include, for example, the length of time when a sale is made and when the sales return takes place, some of which are beyond the control of the Company. We identified the evaluation of accrual for sales returns and discounts as a key audit matter because: The recognition and measurement of discounts involves significant judgement and estimates, particularly the expected level of claims of each of the customers. Assumption of level of customer wise claims for discounts relates to estimating which of the Company’s customers will ultimately be subject to a related discount. Evaluating the assumption of expected returns based on experience and level of customer wise claims for discounts underlying the estimate of accrual involves challenging auditor judgment.	Our audit procedures included following: • Understanding the process followed by the Company to determine the amount of accrual of sales returns and discounts; • Evaluating the accounting policies of the Company regarding accounting for sales returns and discounts and its compliance with the applicable financial reporting framework; • Performing substantive testing by checking underlying inputs used for estimating sales return accruals. Performing substantive testing by selecting samples of discounts recorded during the year as well as period end discounts and matching the parameters used in the computation with the relevant source documents; • Comparing actual returns and discounts post year-end to the estimated accruals to assess the historical accuracy of management’s estimates. • Assessing the adequacy of the related disclosures in the financial statements.
Inventories Various procedures are involved in validating inventory quantities across locations. The provisions are made as per policy which requires significant judgement. Given the level of judgement involved and the potential financial impact, we identified this area as a key audit matter.	Our audit approach was a combination of test of internal controls and substantive procedures which included the following: • Assessed and tested the design and operating effectiveness of key controls over inventory management and valuation. • Identified and assessed slow moving material for valuation and the process of revalidation to identify obsolescence. • Item wise Inventory reconciliation considering opening & closing stock, purchases, sales, revalidation losses and provisions. • Reviewed the policy of physical verification of inventory by the management and its operational implementation. • Independent and signed confirmations from Carrying & Forwarding agents, other third parties for confirmation of inventory in their possession. • Assessed the appropriateness and completeness of the related disclosure.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including annexures to Board's Report, Report on Corporate Governance and Shareholder's Information, but does not include the standalone financials statements and our auditor's report thereon.

Our opinion on the standalone financial statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's & Board of Directors' Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the

Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of

accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except for the matters stated in paragraph 2(h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended) ("the Rules").
 - c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of

Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

- f) With respect to the adequacy of the internal financial controls with respect to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial Reporting.
- g) With respect to the maintenance of accounts and other matters connected therewith, reference is made to our remarks in paragraph 2(h)(vi) below on reporting under Rule 11(g) of the Rules.
- h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note No 34 to the standalone financial statements;
 - ii. The Company has made provision, as required under the applicable law or Indian accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31st March, 2026.
 - iv. (a) The management has represented that (as stated in note 56(e)(i) of the standalone financial statement), to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded

in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- (b) The management has represented that (as stated in note no. 56(e)(ii) of the standalone financial statement), no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.
- v. The Company has not declared or proposed any dividend during the year and until the date of this report.
- vi. Based on our examination, the Company has used accounting software for maintaining its books of account, which includes a feature for recording an audit trail (edit log). However, this feature did not operate throughout the year at the database level and the application level, where not all relevant data tables were enabled to track changes.
For the periods wherever audit trail (edit log) facility was enabled and operated throughout the period for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company

as per the statutory requirements for record retention.

3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

For **Lodha & Co LLP**
Chartered Accountants

Firm Registration No. 301051E/E300284

(**Shyamal Kumar**)

Place: New Delhi

Partner

Date: 08th May 2026

Membership No. 509325

UDIN: 26509325BMMVKY3621

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

Report on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013 ("the Act") as referred to in paragraph 1 of 'Report on Other Legal and Regulatory Requirements' section

- i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right of use assets.
(B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) As explained to us, the Property, Plant & Equipment have been physically verified by the management in accordance in a phased manner over a period of three years, which in our opinion is reasonable considering the size of the company and the nature of its property, plant and equipment. The frequency of physical verification is reasonable and no material discrepancies were noticed on such verification.
- (c) As per the records and information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than immovable properties where the Company is the lessee and the

lease agreements are duly executed in favour of the Company) disclosed in the financial statements included in property, plant and equipment are held in the name of the company as at the balance sheet date.

- (d) The Company has not revalued any of its property, plant and equipment and intangible assets during the year. Hence, reporting under clause 3(i)(d) of the order is not applicable on the company.
- (e) According to the information and explanations given to us and records provided, no proceedings have been initiated during the year or are pending against the Company as at 31st March, 2026 for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (Formerly known as Benami Transactions (Prohibition) Act, 1988) and rules made thereunder.
- ii. (a) As per the physical verification programme, the inventory were physically verified during the year by the management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the management is appropriate having regard to the size of the company and nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed on such physical verification when compared with books of accounts.
(b) According to the information and explanations given to us and as per the records verified, the Company has a working capital limit in excess of Rs 5 crore sanctioned by banks based on the security of current assets during the year. The quarterly statements, in respect of the working capital limits have been filed by the Company with such banks and such statements are in agreement with the books of account of the Company for the respective periods.
- iii. According to the information and explanations given to us, the Company has made investment in but has not granted loans to any Companies, firms, limited liability partnerships during the year. Further the Company has not provided any guarantee, security or advances in the nature of loan to the Companies, firms, limited liability partnerships and any other parties during the year.
(a) During the year, the Company has not provided any loans or advances in the nature of loans, or guarantee or security to any other entity. Accordingly, reporting under

clause iii(a) of the Order is not applicable to the Company.

- (b) According to the information and explanations given to us and based on the records as made available to us, in our opinion the investments made, during the year in our opinion, prima facie, not prejudicial to the Company's interest. However, the Company has not provided any loan, guarantee and security during the year.
 - (c) According to the information and explanations given to us and based on the audit procedures performed, the Company does not have any loans or advances in the nature of loans at the beginning of the current year nor has granted any loans or advances in the nature of loans during the year.
 - (d) According to the information and explanations given to us and based on the audit procedures performed, there is no overdue amount in respect of loans granted to the employees.
 - (e) No loan or advance in the nature of loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of extinguish loans given to the same party.
 - (f) According to the information and explanations given to us and based on the audit procedures performed, the Company has not granted any loan or advances in the nature of loans, which are repayable on demand or without specifying any terms or period of repayment.
- iv. According to the information, explanations and representations provided by the management and based upon audit procedures performed, we are of the opinion that the Company has not given any loans, made any investments or provided any guarantees and securities, during the year to which the provisions of the Section 185 and 186 of the Companies Act, 2013 are applicable. Hence reporting under this clause of the order is not applicable.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from public within the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014, as amended. Accordingly, provisions of clause 3(v) of the Order are not applicable. According to the information and explanations given to us, no order has been passed by the

Company Law Board or the National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal against the Company in this regard.

- vi. The maintenance of cost records has not been specified by the Central Government under sub section (1) of Section 148 of the Act and the rules framed there under, for the business activities carried out by the company. Hence reporting under this clause of the order is not applicable.
- vii. According to the records of the Company and information and explanations made available to us, in respect of statutory dues
 - (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employee's State Insurance, Income Tax, Goods and Service Tax, Custom Duty, Cess and other material statutory dues with the appropriate authorities, to the extent applicable. There were no undisputed statutory dues payable as at 31st March, 2026 which were outstanding for a period of more than six months from the date they become payable.
 - (b) According to the information and explanations given to us, certain dues in respect of goods and services tax that have not been deposited with the appropriate authority on account of dispute and the forum where the dispute is pending is given below:

Name of the Statute	Nature of the dues	Amount in Rs Lacs	Period	Forum where dispute is pending
Goods and Services Tax Act, 2017	GST	483.69	2021-22 to 2023-24	Appellate Authorities

- viii. There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- ix.
 - (a) According to the information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender during the year.
 - (b) According to the information and explanations given to us, the Company has not been declared willful defaulter by any bank or financial institution or any government authority.

- (c) According to the information and explanations given to us and on examination of the books of the company, the company has not raised any money by way of term loans during the year.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been utilised during the year for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its associate as defined under the Act.
- (f) The company has not raised loans during the year on the pledge of securities held in its associate and hence reporting under clause 3(ix)(f) of the Order is not applicable.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable to the Company.
- xi. (a) Based on the audit procedures performed and on the basis of information and explanations provided by the management, no fraud by the Company and no fraud on the Company has been noticed or reported during the year.
- (b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year which remained unattended by the competent authorities.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company and hence reporting under clause 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable, and the requisite details have been disclosed in the standalone financial statements etc., as required by the applicable accounting standards.
- xiv. (a) Based on information and explanation provided to us and audit procedures performed, in our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit reports of the company issued till date for the period under audit.
- xv. On the basis of records made available to us and according to information and explanations given to us, the Company has not entered into non-cash transactions with the directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. As per the information and explanation provided to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934 and hence reporting under clause (xvi) (a), (b) and (c) of the Order is not applicable.
- (d) Based on the information and explanations provided by the management of the Company. There are two CIC within the group (as defined in Core Investment Companies (Reserve Bank) Directions, 2016). However, we have not separately evaluated whether the information provided by the management is accurate and complete.
- xvii. The Company has not incurred any cash losses in the current financial year as well as in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities (as per the payment schedule/ re-scheduled), other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of

balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company and/or certificate with respect to meeting financial obligations by the Company as and when they fall due. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. The Company was not having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial year and hence provisions of Section 135 of the Act are not applicable on the Company during the year. Accordingly, reporting under clause (xx) of the Order is not applicable for the year.
- xxi. The reporting under clause 3(xxi) of the order is not applicable in respect of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For Lodha & Co LLP

Chartered Accountants

Firm Registration No. 301051E/E300284

(Shyamal Kumar)

Place: New Delhi

Partner

Date: 08th May 2026

Membership No. 509325

Annexure 'B' to the Independent Auditor's Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") as referred to in paragraph 2(f) of 'Report on Other Legal and Regulatory Requirements' section

We have audited the internal financial controls with respect to standalone financial statements of **JK AGRI GENETICS LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the

standalone financial statements of the Company for the year ended on that date.

Management's & Board of Directors' Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the "Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with respect to standalone financial statements based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with respect to standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the financial controls system with respect to standalone financial

statements and their operating effectiveness.

Our audit of internal financial controls with respect to standalone financial statements included obtaining an understanding of internal financial controls with respect to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with respect to standalone financial statements.

Meaning of Internal Financial Controls with respect to standalone financial statements

A company's internal financial control with respect to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with respect to standalone financial statements includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention

or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with respect to standalone financial statements

Because of the inherent limitations of internal financial controls with respect to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with respect to standalone financial statements to future periods are subject to the risk that the internal financial control with respect to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, we report that the Company has, in all material respects, an adequate internal financial controls system with respect to standalone financial statements and such internal financial controls with respect to standalone financial statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Lodha & Co LLP

Chartered Accountants

Firm's Registration No. 301051E/E300284

(Shyamal Kumar)

Place: New Delhi

Partner

Date: 08th May 2026

Membership No. 509325

BALANCE SHEET (As at 31ST MARCH 2026) - STANDALONE

(₹ In Lacs)

Sl. No.	Particulars	Note No.	As at 31.03.2026	As at 31.03.2025
A	ASSETS			
1	NON-CURRENT ASSETS			
(a)	Property, Plant and Equipment	2	745.34	866.36
(b)	Other Intangible Assets	3	1,450.90	997.76
(c)	Intangible Assets under development	3.1	712.87	1,792.44
(d)	Financial Assets			
	(i) Investments	4	0.49	0.49
	(ii) Other Financial Assets	4.1	0.07	82.66
(e)	Deferred Tax Asset (Net)	5	2,127.89	2,872.86
(f)	Other Non-Current Assets	6	0.94	2.36
			5,038.50	6,614.93
2	CURRENT ASSETS			
(a)	Inventories	7	9,809.57	7,227.42
(b)	Financial Assets			
	(i) Investments	8	7,291.09	9,839.88
	(ii) Trade Receivables	9	3,814.47	4,233.87
	(iii) Cash and Cash Equivalents	10	61.51	387.94
	(iv) Bank Balances other than (iii) above	11	2.67	203.86
	(v) Loans	12	18.91	20.00
	(vi) Other Financial Assets	13	559.36	563.98
(c)	Current Tax Assets (Net)	14	417.06	412.64
(d)	Other Current Assets	15	208.44	225.26
			22,183.08	23,114.85
	TOTAL		27,221.58	29,729.78
B	EQUITY AND LIABILITIES			
	EQUITY			
(a)	Equity Share Capital	16	463.70	463.70
(b)	Other Equity		9,572.11	10,284.84
			10,035.81	10,748.54
	LIABILITIES			
1	NON-CURRENT LIABILITIES			
(a)	Financial Liabilities			
	(i) Borrowings	17	-	-
	(ia) Lease Liabilities		3.10	20.59
(b)	Provisions	18	80.24	105.71
(c)	Other Non-Current Liabilities	19	-	12.79
			83.34	139.09
2	CURRENT LIABILITIES			
(a)	Financial Liabilities			
	(i) Borrowings	20	-	199.63
	(ia) Lease Liabilities		17.49	99.50
	(ii) Trade Payables			
	Micro and small enterprises	21	143.47	149.37
	Others	21	8,149.32	9,159.06
	(iii) Other Financial Liabilities	22	261.98	254.97
(b)	Other Current Liabilities	23	8,374.28	8,860.88
(c)	Provisions	24	155.89	118.74
			17,102.43	18,842.15
	TOTAL		27,221.58	29,729.78
	Material accounting policies The accompanying notes referred to above are an integral part of the Standalone Financial Statements	1		

As per our report of even date.

For Lodha & Co LLP
Chartered Accountants
FIRM REGISTRATION NO. 301051E/E300284

SHYAMAL KUMAR
Partner
Membership No. 509325
New Delhi, 8th May, 2026

G.SRAVANA KUMAR
Chief Financial Officer
ANOOP SINGH GUSAIN
Company Secretary

DR. RAGHUPATI SINGHANIA
Chairman (DIN: 00036129)
SWATI SINGHANIA
(DIN:00095409)
VIKRAMPATI SINGHANIA
MANAGING DIRECTOR (DIN: 00040659)
KULDEEP KUMAR PANDIT
PRESIDENT & DIRECTOR (DIN:08381208)

KALPATARU TRIPATHY
(DIN: 00865794)
MUDIT KUMAR
(DIN: 00141585)
RAJ KUMAR JAIN
(DIN:01741527)
P S DRAVID
(DIN:02726180)

STATEMENT OF PROFIT AND LOSS (FOR THE YEAR ENDED 31ST MARCH 2026) - STANDALONE

(₹ In Lacs)

Sl. No.	Particulars	Note No.	2025-26	2024-25
I	Revenue from operations	25	15,759.33	16,178.73
II	Other income	26	701.68	510.70
III	Total Income (I + II)		16,461.01	16,689.43
IV	Expenses:			
	Cost of materials consumed	27	11,738.53	11,100.45
	Change in inventories of finished goods work-in-progress and Stock-in-Trade	28	(2,567.18)	(1,007.63)
	Employee benefits expense	29	2,549.94	3,345.03
	Finance costs	30	453.51	589.31
	Depreciation and amortization expense	31	386.68	403.42
	Other expenses	32	3,788.99	3,753.85
	Total expenses (IV)		16,350.47	18,184.43
V	Profit/ (Loss) before Exceptional Items and Tax (III-IV)		110.54	(1,495.00)
VI	Exceptional Items gain / (Loss) [Net]	33	(84.64)	1,248.50
VII	Profit Before tax (V+VI)		25.90	(246.50)
VIII	Tax expense:			
	(1) Current tax		-	-
	(2) MAT Credit Entitlement / Charged		521.01	-
	(3) Prior Period Tax Adjustment		26.08	83.67
	(4) Deferred tax Liability / (Asset)		196.28	(79.73)
IX	Profit / (Loss) for the Year (VII-VIII)		(717.47)	(250.44)
X	Other Comprehensive Income			
	Items that will not be reclassified to profit or Loss			
	- Re-measurement (losses)/gain on Defined Benefit Plans		6.34	(5.85)
	- Income tax effect		(1.60)	1.70
	Total Other Comprehensive income (X)		4.74	(4.15)
XI	Total Comprehensive income for the year (IX + X)		(712.73)	(254.59)
XII	Cash Profit before Tax		412.58	156.92
XIII	Earnings per equity share:			
	Basic & Diluted (₹)	43	(15.47)	(5.40)
	Material Accounting Policies	1		
	The accompanying notes referred to above are an integral part of the Standalone Financial Statements			

As per our report of even date.

For Lodha & Co LLP
Chartered Accountants
FIRM REGISTRATION NO. 301051E/E300284

SHYAMAL KUMAR
Partner

Membership No. 509325
New Delhi, 8th May, 2026

G.SRAVANA KUMAR
Chief Financial Officer

ANOOP SINGH GUSAIN
Company Secretary

DR. RAGHUPATI SINGHANIA
Chairman (DIN: 00036129)

SWATI SINGHANIA
(DIN:00095409)

VIKRAMPATI SINGHANIA
MANAGING DIRECTOR (DIN: 00040659)

KULDEEP KUMAR PANDIT
PRESIDENT & DIRECTOR (DIN:08381208)

KALPATARU TRIPATHY
(DIN: 00865794)

MUDIT KUMAR
(DIN: 00141585)

RAJ KUMAR JAIN
(DIN:01741527)

P S DRAVID
(DIN:02726180)

Statement of Changes in Equity for the year ended 31st March 2026
I Share Capital
(₹ In Lacs)

Particulars	As at 31.03.2026	As at 31.03.2025
ISSUED, SUBSCRIBED AND PAID UP		
46,36,963 Equity Shares (Previous Year 46,36,963 Equity Shares) of ₹ 10/- each fully paid up		
Balance at the beginning of year	463.70	463.70
Changes in equity share capital during year	-	-
Balance at the end of reporting year	463.70	463.70

II Other Equity
(₹ In Lacs)

Particulars	Reserves & Surplus				Total
	Securities Premium Account	General Reserve	Retained Earnings		
			Surplus in P&L State- ment	Other Com- prehensive Income*	
Balance As at 1 st April, 2024	4,896.69	4,000.00	1,664.24	(21.50)	10,539.43
Received During the year	-	-	-	-	-
Transferred During the year	-	-	-	-	-
Transferred During the year to Equity	-	-	-	-	-
Profit for the year	-	-	(250.44)	-	(250.44)
Other Comprehensive income (Net of Taxes)	-	-	-	(4.15)	(4.15)
Balance As at 31 st March, 2025	4,896.69	4,000.00	1,413.80	(25.65)	10,284.84
Received During the year	-	-	-	-	-
Transferred During the year	-	-	-	-	-
Transferred During the year to Equity	-	-	-	-	-
Profit for the year	-	-	(717.47)	-	(717.47)
Other Comprehensive income (Net of Taxes)	-	-	-	4.74	4.74
Balance As at 31 st March, 2026	4,896.69	4,000.00	696.33	(20.91)	9,572.11

* Represents remeasurement losses on defined benefit plans

As per our report of even date.

For Lodha & Co LLP

Chartered Accountants

FIRM REGISTRATION NO. 301051E/E300284

SHYAMAL KUMAR

Partner

Membership No. 509325

New Delhi, 8th May, 2026

G.SRAVANA KUMAR

Chief Financial Officer

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DR. RAGHUPATI SINGHANIA

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(DIN: 00141585)

RAJ KUMAR JAIN

(DIN:01741527)

P S DRAVID

(DIN:02726180)

Note No.1**1.1 The Company overview:**

JK Agri Genetics Limited (JKAGL) is a public limited company incorporated and domiciled in India and its shares are publicly traded on the Bombay Stock Exchange ('BSE'), in India. The Registered office of the company is situated at 7, Council House Street, Kolkata-700 001, West Bengal (India).

JKAGL is engaged in research and development, production, processing and marketing of Cotton, Maize, Paddy, Pearl Millet, Sorghum, Mustard, Wheat, Sorghum Sudan grass, Tomato, Okra, Chillies and other vegetable seeds. The company's manufacturing facilities are located at Sy.No.43E & 38, Kodakandla (Vi), Gajwel (Md), Siddipet (Dist) - 502312, Telangana and at Ranpur, Kota, Rajasthan.

These financial statements were approved and adopted by board of directors of the Company in their meeting held on 08th May, 2026.

1.2 Basis of preparation of financial statements:**(i) Statement of compliance:**

These financial statements have been prepared in accordance with Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

(ii) Basis of preparation:

The financial statements have been prepared under historical cost convention on accrual basis, except for the items that have been measured at fair value as required by relevant Ind AS. The financial statements correspond to the classification provisions contained in Ind AS-1 (Presentation of Financial Statements).

(iii) Basis of measurement:

The financial statements have been prepared under historical cost convention on accrual basis, except for the items that have been measured at fair value as required by relevant Ind AS.

(iv) Current & Non-Current Classifications.

All Assets and Liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of product & activities of the Company and their realisation in cash and cash equivalent, the Company has determined its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities. Deferred tax assets and liabilities are classified as non-current assets and liabilities.

1.3 Material accounting policies:

The accounting policies set out below have been applied consistently throughout the periods presented in these financial statements.

(i) Property, plant and equipment:

Property, Plant and Equipment are stated at cost, less accumulated depreciation and accumulated impairment losses, if any. Cost includes expenses directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Expenditure directly attributable in bringing the asset to the location during construction / erection period is included under 'Capital Work-in-Progress' and is allocated to the respective property, plant and equipment on completion of construction / erection.

The cost and related accumulated depreciation are eliminated from the financial statements, upon sale and disposition of the assets and the resultant gains or losses are recognised in the statement of profit and loss.

Assets subjected to operating leases are included in Property, Plant and Equipment.

Depreciation is calculated on straight line method and as per the useful life as prescribed in Schedule II of The Companies Act 2013. Buildings on lease hold Land are charged over the lease period or as per the useful life as prescribed in Schedule II of the Companies Act, 2013, whichever period is lower. Leasehold Land considered as operating lease is being amortized over the lease period.

The residual values, useful lives and methods of depreciation are reviewed at each financial year end and adjusted prospectively, if appropriate.

The cost and related accumulated depreciation are eliminated from the financial statements, upon sale and disposition of the assets and the resultant gains or losses are recognised in the statement of profit and loss.

(ii) Intangible assets:

Intangible assets are recognised, if the future economic benefits attributable to the assets are expected to flow to the Company and cost of the asset can be measured reliably. The same are amortised over the expected duration of benefits. Such intangible assets are measured at cost less any accumulated amortisation and impairment losses, if any.

(iii) Research and Development Costs

Expenditure on Research activities is recognised as an expense in the period in which it is incurred except internally generated intangible asset arising from development (or from the development phase of an internal project) is recognised if, and only if, it demonstrates the technical feasibility of completing the intangible asset so that it will be available for use or sale, the intangible asset will generate probable future economic benefits, availability of adequate technical, financials and other resources to complete the development and to use or sell the intangible asset and the ability to measure reliably the expenditure attributable to the intangible asset during its development.

(iv) Lease:

The Company, as a lessee, at the inception of contract, assesses whether the contract is a lease or not. If yes, the contract conveys in favour of the Company, the right to control the use of an identified asset for a period of time in exchange for consideration.

Right of Use Assets

The Company recognises a right-of-use asset, on a lease-by-lease basis, to measure that right-of-use asset an amount equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognised in the balance sheet immediately before the date of initial application.

The cost of right-of-use assets includes the amount of lease liabilities recognised. Initial direct costs incurred and lease payments made at or before the commencement date less any lease incentives received, the recognised right-of-use assets are depreciated on a straight-line basis over the shorter of its estimated useful life and the lease term. Right-of-use assets are subject to impairment test.

Lease Liabilities

The Company recognise a lease liability at the present value of the remaining lease payments, discounted using the lessee's incremental borrowing rate.

The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on a lease by lease basis.

Short-term Leases and leases of low-value assets

The Company applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase

option). Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

Significant judgment in determining the lease term of contracts with renewal options

The Company determines the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised.

(v) Inventories:

Inventories are valued at lower of cost and net realisable value. The cost is computed on weighted average basis. Finished Goods and Process Stock include cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

(vi) Borrowing cost:

Borrowing Cost is charged to Statement of Profit and Loss statement except meant for acquisition of qualifying assets, which is capitalised, using the effective interest method till the date of commercial use.

(vii) Employee benefit:

a. Defined Contribution Plan

Employee benefits in the form of Provident Fund (PF) and Employee state Insurance (ESI) considered as defined contribution plan and the contributions are charged to the Statement of Profit and Loss of the year when the contribution to the respective funds are due.

b. Defined Benefit Plan

Retirement benefits in the form of Gratuity (funded) and Leave Encashment are considered as defined benefit obligations and are provided for on the basis of an Actuarial Valuation, using the projected unit credit method, as at the date of the Balance Sheet. Actuarial Gains or Losses through re-measurement of the net obligation of a defined benefit liability or asset is recognised in Other Comprehensive Income. Such re-measurements are not reclassified to Statement of Profit and Loss in subsequent periods.

c. Short-term Employee Benefits.

Short term benefits are charged off at the undiscounted amount in the year in which the related service is rendered.

d. Long-term Employee Benefit.

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognized as a liability at the present value of the defined benefit obligation at the balance sheet date.

Annual leaves can either be availed or encashed subject to restriction on the maximum accumulation of leaves.

(viii) Taxes on Income

a. Current tax:

Tax on income for the current period is determined on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the relevant tax laws and based on the expected outcome of assessments / appeals.

Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss. Management periodically evaluates positions taken in the tax returns with

respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

b. Deferred tax:

Deferred tax is provided using the balance sheet approach on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are applicable at the reporting date.

Deferred tax relating to items recognized outside the Statement of Profit and Loss is recognized under Other Comprehensive Income (OCI).

Deferred tax items are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity.

The break-up of the major components of the deferred tax assets and liabilities as at balance sheet date has been arrived at after setting off deferred tax assets and liabilities.

(ix) Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

a. Financial assets

Financial assets include cash and cash equivalents, trade and other receivables.

Financial Assets are measured at amortised cost or fair value through Other Comprehensive Income or fair value through Statement of Profit or Loss, depending on its business model for managing those financial assets and the assets contractual cash flow characteristics.

Subsequent measurements of financial assets are dependent on initial classification. For impairment purposes significant financial assets are tested on an individual basis, other financial assets are assessed collectively in groups that share similar credit risk characteristics.

The company derecognizes a financial asset when the contractual rights to the cash flows from the financial assets expire or it transfers the financial assets and the transfer qualifies for the derecognition under Ind AS 109.

The company assesses impairment based on the expected credit losses (ECL) model to all its financial assets measured at amortised cost.

b. Financial Assets at Fair value through Profit or Loss (FVTPL)

At the date of initial recognition, Financial assets are held for trading, or which are measured neither at Amortized Cost nor at Fair Value through OCI. Therefore, they are subsequently measured at each reporting date at fair value, with all fair value movements recognized in the Statement of Profit and Loss.

c. Financial liabilities

Financial liabilities include loans and borrowings, trade and other payables and other eligible liabilities.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and

other payables, net of directly attributable transaction costs. After initial recognition, financial liabilities are classified under one of the following two categories:

Financial liabilities at amortised cost: After initial recognition, such financial liabilities are subsequently measured at amortised cost by applying the Effective Interest Rate (EIR) method to the gross carrying amount of the financial liability. The EIR amortisation is included in finance expense in the Statement of Profit and Loss.

Financial liabilities at fair value through profit or loss: Financial liabilities which are designated as such on initial recognition, or which are held for trading. Fair value gains / losses attributable to changes in own credit risk is recognised in OCI. These gains / losses are not subsequently transferred to Statement of Profit and Loss. All other changes in fair value of such liabilities are recognised in the Statement of Profit and Loss.

The Company derecognises a financial liability when the obligation specified in the contract is discharged, cancelled or expires.

(x) Revenue:

The Company's revenue is derived from the single performance obligation. Revenue is recognized based on the nature of activity when, the promised goods or services are transferred to the customer and consideration can be reasonably measured or there exists reasonable certainty of its recovery. Revenues from sale of goods are recognized at a point when the control of goods is transferred to the customer.

Revenue is measured based on transaction price, which is the consideration received or receivable, stated net of discounts, sales returns and indirect taxes. Transaction price is recognised based on the price specified in the contract / Invoice, net of the estimated sales incentives/ discounts.

Interest income is recognized on time proportion basis using the effective interest method.

(xi) Grants:

Grants and subsidies from the Government are recognised when there is reasonable assurance that the grant / subsidy will be received and all attaching conditions will be complied with. Revenue Grants are recognised in the Statement of Profit and Loss. Capital Grants relating to specific assets are recognised in the balance sheet as deferred income and credited in statement of profit and loss on a systematic basis over the useful life of the related asset.

(xii) Impairment:

The carrying amount of Property, Plant and Equipments and Intangible assets are reviewed at each Balance Sheet date to assess impairment if any, based on internal / external factors. An asset is treated as impaired, when the carrying cost of asset exceeds its recoverable value, being higher of value in use and net selling price. An impairment loss is recognised as an expense in the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed, if there has been an improvement in recoverable amount.

(xiii) Earnings per share (EPS):

Basic earnings per share is calculated by dividing the profit or loss for the period attributable to the equity holders of the company by the weighted average number of ordinary shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

(xiv) Cash and cash equivalents:

Cash and cash equivalents include cash on hand and at bank, Cheques on hand and Remittances in transit for the purpose of meeting short-term cash commitments.

(xv) Foreign currency transactions and translation

Financial statements have been presented in Indian Rupees(₹), which is the Company's functional and presentation currency. A company's functional currency is that of the primary economic environment in which the company operates.

Foreign currency transactions are translated into the functional currency using the exchange rate at the date of the transaction. Foreign exchange gains/ losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are recognised in the Statement of Profit and Loss.

1.4 Significant accounting judgements, estimates and assumptions:

The Preparation of these financial statements requires managements judgements, estimates and assumptions that affect the application of accounting policies, the accounting disclosures made and the reported amounts of assets, liabilities, income and expenses.

Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are made in the period, in which, the estimates are revised and in any future periods, effected pursuant to such revisions.

(1.5) Recent Accounting Pronouncements:

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under the Companies (Indian Accounting Standards) Rules, as issued from time to time. During the year ended 31 March 2026, MCA has notified the Companies (Indian Accounting Standards) Amendment Rules, 2025 applicable to the Company w.e.f. 1st April, 2025.

a. Ind AS 21 – The Effects of Changes in Foreign Exchange Rates:

The Company has reviewed the amendment and based on its evaluation has determined that it does not have any impact in its financial statements.

b. Ind AS 1- Presentation of Financial Statements:

The amendments relating to classification of liabilities as current or non-current and non-current liabilities with covenants. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

c. Ind AS 7 – Statement of Cash Flows and Ind AS 107 – Financial Instruments:

Require detailed disclosure for Supplier Finance Arrangements and effect of such arrangements on cash flows. The amendments have resulted in additional disclosures in Note 47.

d. Ind AS 12 – Income Taxes related to mandatory disclosure of impact of OECD Pillar Two Model Rules and temporary exemption from deferred tax recognition on the same:

The Company has reviewed the amendment related to application of Pillar Two rules and determined that the same does not have any financial impact on the Company.

Standards notified but not yet effected:

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. MCA has notified amendments to Ind AS 1 – Presentation of Financial Statements with effect from 1 April 2026.

Note-2

Property, Plant and Equipment

(₹ In Lacs)

Assets	Gross Block				Accumulated Depreciation			Net Carrying Amount		
	As At 01.04.2025	Additions / Adjustments	Disposals / Adjustments	As At 31.03.2026	As At 01.04.2025	Charged for the Year	Disposals / Adjustments	As At 31.03.2026	As At 31.03.2026	As At 31.03.2025
Tangible Assets:										
Land - Freehold	2.00 (1,018.76)	- -	- (1,016.76)	2.00 (2.00)	- -	- -	- -	- -	2.00 (2.00)	2.00 (1,018.76)
Land - Leasehold	492.00 (492.00)	- -	- -	492.00 (492.00)	66.53 (58.52)	8.01 (8.01)	- -	74.54 (66.53)	417.46 (425.47)	425.47 (433.48)
Building #	117.36 (177.76)	- (17.70)	- (78.10)	117.36 (117.36)	48.59 (80.57)	9.22 (7.44)	- (39.42)	57.81 (48.59)	59.55 (68.77)	68.77 (97.19)
Right To Use of Assets	1,110.98 (1,203.08)	- (46.59)	1,064.39 (138.69)	46.59 (1,110.98)	1,010.27 (777.46)	81.29 (232.81)	1,064.39 -	27.17 (1,010.27)	19.42 (100.71)	100.71 (425.62)
Plant and Equipments @	1,020.64 (1,048.48)	3.44 (21.94)	15.10 (49.78)	1,008.98 (1,020.64)	855.30 (816.93)	23.27 (69.82)	15.22 (31.45)	863.35 (855.30)	145.63 (165.34)	165.34 (231.55)
Furniture & Fixtures	34.00 (36.30)	0.19 -	0.62 (2.30)	33.57 (34.00)	20.93 (19.37)	2.35 (3.04)	0.45 (1.48)	22.83 (20.93)	10.74 (13.07)	13.07 (16.93)
Office Equipments	273.88 (243.53)	36.57 (30.35)	1.81 -	308.64 (273.88)	210.98 (186.00)	24.18 (24.98)	1.59 -	233.57 (210.98)	75.07 (62.90)	62.90 (57.53)
Vehicles	55.08 (67.08)	- -	17.16 (12.00)	37.92 (55.08)	26.98 (23.66)	5.65 (7.73)	10.18 (4.41)	22.45 (26.98)	15.47 (28.10)	28.10 (43.42)
Previous Year	3,105.94 (4,286.99)	40.20 (116.58)	1,099.08 (1,297.63)	2,047.06 (3,105.94)	2,239.58 (1,962.51)	153.97 (353.83)	1,091.83 (76.76)	1,301.72 (2,239.58)	745.34 (866.36)	866.36 (2,324.48)

Note:

Figures in brackets represent amounts pertaining to previous year.

On Lease hold premises

Gross Block of ₹ 117.36 lacs, Accumulated Depreciation of ₹ 57.81 lacs and Net Carrying Amount ₹ 59.55 lacs as at 31st March, 2026 (Previous year Gross Block of ₹ 117.36 lacs, Accumulated Depreciation of ₹ 48.59 lacs and Net Carrying Amount of ₹ 68.77 lacs)

@ Gross Block of ₹ 1008.98 lacs, Accumulated Depreciation of ₹ 863.35 lacs and Net Carrying Amount ₹ 145.63 lacs as at 31st March, 2026. (Previous year Gross Block of ₹ 1020.64 lacs, Accumulated Depreciation of ₹ 855.30 lacs and Net Carrying Amount of ₹ 165.34 lacs)

The title deeds of all the immovable properties (other than lease agreements) are held in the name of the Company as at 31st March, 2026)

Note-3

Other Intangible Assets

(₹ In Lacs)

Assets	Gross Block				Accumulated Depreciation			Net Carrying Amount		
	As At 01.04.2025	Additions / Adjustments	Disposals / Adjustments	As At 31.03.2026	As At 01.04.2025	Charged for the Year	Disposal	As At 31.03.2026	As At 31.03.2026	As At 31.03.2025
Intan-gibles:										
Brand @	810.00 (810.00)	- -	- -	810.00 (810.00)	- -	- -	- -	- -	810.00 (810.00)	810.00 (810.00)
Software#	265.38 (264.38)	5.37 (1.00)	- -	270.75 (265.38)	247.73 (240.67)	6.95 (7.06)	- -	254.68 (247.73)	16.07 (17.65)	17.65 (23.71)
Technical Knowhow *	212.64 -	680.48 (212.64)	- -	893.12 (212.64)	42.53 -	225.76 (42.53)	- -	268.29 (42.53)	624.83 (170.11)	170.11 -
	1,288.02	685.85	-	1,973.87	290.26	232.71	-	522.97	1,450.90	997.76
Previous Year	(1,074.38)	(213.64)	-	(1,288.02)	(240.67)	(49.59)	-	(290.26)	(997.76)	(833.71)

Note:

Figures in brackets represent amounts pertaining to previous year.

@The indefinite life intangible assets (JK seeds - Brand), no indication of impairment noticed.

Being amortized over a period of 5 Years, being useful life as determined.

* The company has written off of ₹ 47.14 lacs during the current year (March 31, 2025: ₹ Nil)

* Technical Knowhow project plans are assessed on annual basis and all the projects are executed as per rolling annual plan.

Note-3.1
Intangible Assets under development

(₹ In Lacs)

Particulars	As at 31.03.2026	As at 31.03.2025
Opening balance	1,792.44	1,689.67
Additions/ Adjustments	26.66	315.41
Less : Deletions	1,106.23	212.64
Closing Balance	712.87	1,792.44

Note:

The Company has written off of ₹ 425.75 lacs during the current year (March 31, 2025 : ₹ Nil) (Refer Note No. 32)

(a) Ageing for intangible asset under development balance as at March 31, 2026 is as follows:

Particulars	Amount in Intangible assets under development for a period of				Total
	Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years	
Projects in Progress	21.95	115.66	254.24	321.02	712.87
Projects temporarily suspended	-	-	-	-	-

(b) Ageing for intangible asset under development balance as at March 31, 2025 is as follows:

Particulars	Amount in Intangible assets under development for a period of				Total
	Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years	
Projects in Progress	315.41	567.98	909.05	-	1,792.44
Projects temporarily suspended	-	-	-	-	-

Note No. 4	As at 31.03.2026		As at 31.03.2025	
	Numbers	Amount	Numbers	Amount
Non-Current Investments				
Unquoted, Equity Shares fully paid up				
Investments carried at Cost				
Investments in Equity Instruments				
JK Agri Research Services Limited	-	-	4,900	0.49
Investments carried at Fair Value through other comprehensive income				
JK Agri Research Services Limited (face value ₹ 10/- each per share)	4,900	0.49	-	-
Total	4,900	0.49	4,900	0.49

JK Agri Reseach Services Limited ceased to be an Associate with effect from 5th March 2026.

(₹ In Lacs)

Note No. 4.1

	As at 31.03.2026	As at 31.03.2025
Non Current Financial assets - Others		
Deposit with Government & Others	0.07	0.35
Bank Balance in Deposit Account (Ref Note no.11)	-	82.31
	0.07	82.66

Note No. 5

(₹ In Lacs)

Deferred Tax (Liabilities)/ Assets (Net)	As at 31.03.2026	As at 31.03.2025
1. Deferred Tax Liabilities		
Related to Property, Plant and Equipments and Intangibles	(253.77)	(227.03)
2. Deferred Tax Assets		
Expenses / Provisions Allowable	355.63	514.95
Unabsorbed Depreciation & Brought forward Business Losses	1,276.91	1,288.73
Deferred Tax (Liability) / Asset (Net)	1,378.77	1,576.65
MAT Credit Entitlement *	749.12	1,296.21
Deferred Tax (Liability) / Asset (Net)	2,127.89	2,872.86

*Refer note no 51

Note No.6

	As at 31. 03.2026	As at 31.03.2025
Other Non Current Assets		
Prepaid Expenses	0.94	2.36
	0.94	2.36

(₹ In Lacs)

Note No. 7

Inventories (At cost or net relisable value, whichever in lower)		
Stores, Processing & Packing Material	450.68	435.71
Semi Finished Goods	4,128.87	3,903.93
Finished Goods	5,230.02	2,887.78
	9,809.57	7,227.42

Refer Note No. 20 for information on inventory hypothecated as security by the Company

Note No.8
(₹ In Lacs)

Current Investments	As at 31.03.2026		As at 31.03.2025	
	Numbers	Amount	Numbers	Amount
At Fair Value through Profit & Loss				
Investment in Mutual funds				
Nippon India Money Market Fund - Growth Plan Growth Option - LQGP	18,605.640	807.22	36,946.711	1,504.06
ICICI Prudential Savings Fund - Growth	2,15,144.893	1,224.22	2,15,144.893	1,145.66
UTI Low Duration Fund - Regular Plan - Growth	22,640.901	839.06	73,892.288	2,568.28
Kotak Equity Arbitrage Fund - Growth (Regular Plan)	5,55,388.930	217.44	5,55,388.930	204.85
Kotak Croporate Bond Fund Standard Growth (Regular Plan)	40,753.263	1,588.87	40,753.263	1,503.17
Aditya Birla Sun Life Corporate Bond Fund - Growth - Regular Plan (Formerly known as Aditya Birla Sun Life Short Term Fund)	7,69,982.091	891.60	7,69,982.091	851.79
Aditya Birla Sun Life CRISIL-IBX Financial Services 3 to 6 Months Debt Index Fund - Regular Growth	-	-	1,08,67,235.622	1,111.12
Aditya Birla Sun Life Money Manager	1,43,134.763	553.54	-	-
Aditya Birla Sun Life Floating Rate Fund - Growth - Regular Plan	2,79,218.150	1,014.06	2,79,218.150	950.95
Aditya Birla Sun Life - Liquid Fund	35,300.852	155.08	-	-
Total	20,80,169.483	7,291.09	1,28,38,561.948	9,839.88
Aggregate book value of quoted investments		7,291.09		9,839.88
Aggregate market value of quoted investments		7,291.09		9,839.88
Aggregate book value of unquoted investments		-		-

(₹ In Lacs)
Note No.9

	As at 31.03.2026	As at 31.03.2025
Trade Receivables (Unsecured)		
Considered Good #	3,693.65	4,215.26
Which have significant increase in Credit Risk	1,517.92	1,498.98
Credit Impaired	-	-
Total	5,211.57	5,714.24
Less: Allowance for Expected Credit Loss @	1,397.10	1,480.37
	3,814.47	4,233.87

Includes Government outstanding of ₹ 1823.61 lacs (Refer Note no.47.2c (ii))

@ 1. Includes Provision for Doubtful Debts amounting to ₹ Nil lacs (previous year ₹ 542.90 lacs) shown under Exceptional Items (Refer Note no. 33)

2. Net of provisions written back of ₹ 175.70 lacs (Refer Note No. 26) and provisions / allowances for doubtful debts of ₹ 92.43 lacs (Refer Note No. 32)

The ageing of the trade receivables are given below.

(₹ In Lacs)

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Upto 6 months	6 to 1 Year	1-2 Years	2-3 Years	More than 3 Years	
As at 31st March 2026							
Undisputed							
Considered Good	1,059.04	528.86	282.14	-	-	-	1,870.04
Significant Increase in Credit Risk	-	-	-	275.90	87.00	1,155.02	1,517.92
Credit Impaired	-	-	-	-	-	-	-
Disputed							
Considered Good	-	-	-	-	-	1,823.61	1,823.61
Significant Increase in Credit Risk	-	-	-	-	-	-	-
Credit Impaired	-	-	-	-	-	-	-
Total	1,059.04	528.86	282.14	275.90	87.00	2,978.63	5,211.57
Less: Provision/ Allowances for Expected Credit Loss	-	-	(16.75)	(138.33)	(87.00)	(1,155.02)	(1,397.10)
Net total	1,059.04	528.86	265.39	137.57	-	1,823.61	3,814.47
As at 31st March 2025							
Undisputed							
Considered Good	1,310.90	754.20	326.55	-	-	-	2,391.65
Significant Increase in Credit Risk	-	-	-	161.75	225.77	1,111.46	1,498.98
Credit Impaired	-	-	-	-	-	-	-
Disputed							
Considered Good	-	-	-	-	-	1,823.61	1,823.61
Significant Increase in Credit Risk	-	-	-	-	-	-	-
Credit Impaired	-	-	-	-	-	-	-
Total	1,310.90	754.20	326.55	161.75	225.77	2,935.07	5,714.24
Less: Provision/ Allowances for Expected Credit Loss	-	-	(62.27)	(80.87)	(225.77)	(1,111.46)	(1,480.37)
Net total	1,310.90	754.20	264.28	80.88	-	1,823.61	4,233.87

(₹ In Lacs)

Note No. 10	As at 31.03.2026	As at 31.03.2025
Cash & Cash Equivalents		
Cash on hand	0.28	0.27
Cheques on hand	0.12	-
Balances with Scheduled Banks :		
On Current Accounts	61.11	387.67
	61.51	387.94

Note No.11
(₹ In Lacs)

Bank Balance other than Cash and Cash Equivalents	As at 31.03.2026	As at 31.03.2025
On Deposit Accounts maturing after 3 months but before 12 months*	287.07	200.00
On Deposit Accounts maturing after 12 months*	-	82.31
Unclaimed dividend accounts	2.67	3.86
	289.74	286.17
Less: Amount disclosed under Other Non Current Financial Assets (Note No.4.1)	-	82.31
Less: Amount disclosed under Other Current Financial Assets (Note No.13)	287.07	-
	2.67	203.86

* Includes ₹ 0.27 lacs (Previous year ₹ 3.89 lacs) (Pledged with Government Authorities)

(₹ In Lacs)
Note No.12

Financial Assets - Loans		
Unsecured		
Others	18.91	20.00
Which have Significant increase in Credit Risk	11.84	11.84
Total	30.75	31.84
Less: Allowance for Doubtful Advances	11.84	11.84
	18.91	20.00

Note No.13
(₹ In Lacs)
Other Financial Assets

Interest Accrued	9.87	13.73
Deposit with Government Authorities #	227.21	176.17
Long Term Deposit maturity before 12 months	287.07	306.25
Others	35.21	67.83
	559.36	563.98

Includes Deposit against Legal Cases of ₹ 121.68 lacs (Refer Note no.47.2c (ii))

(₹ In Lacs)

Note No.14

	As at 31.03.2025	As at 31.03.2025
Current Tax Assets (Net)		
Advance payment of Income Tax	417.06	412.64
Net of Provisions (incl Interest) ₹ 2652.89 Lacs (Previous Year ₹ 2652.89 Lacs)		
	417.06	412.64

Note No.15

Other Current Assets		
Advances Recoverable	172.60	167.30
Prepaid Expenses	35.84	57.96
	208.44	225.26

Note No.16

	As at 31.03.2025	As at 31.03.2025
SHARE CAPITAL		
a) Authorised:		
Equity Shares - 1,40,00,000 of ₹ 10 each	1,400.00	1,400.00
(Previous year 1,40,00,000 of ₹ 10/- each)		
	1,400.00	1,400.00
b) Issued, Subscribed and Paid up:		
Equity Shares - 46,36,963 shares (Previous Year 46,36,963 shares)	463.70	463.70
of ₹ 10/- each fully paid up		
	463.70	463.70
c) Reconciliation of number of shares outstanding - Equity Shares		
Shares outstanding as at the beginning of the year	46,36,963	46,36,963
Add: Shares issued during the year	-	-
Less: Bought back during the year	-	-
Shares outstanding as at the end of the year	46,36,963	46,36,963
d) Details of Shareholders & who held more than 5% of Equity Shares		
	No. of Shares Held	No. of Shares Held
Bengal & Assam Company Ltd.	31,32,860	31,32,860

e) Shares held by promoters

S No.	Promoter Name	As at 31.03.2026		As at 31.03.2025		% Change during the year
		No. of Shares	% of Total shares	No. of Shares	% of Total shares	
1	Bengal & Assam Company Ltd.	3,132,860	67.56%	3,132,860	67.56%	Nil
	Total	3,132,860	67.56%	3,132,860	67.56%	Nil

f) Rights and preferences attached to the equity shares

- The Company has only one class of equity share having par value of ₹10 per share. Each holder of equity share is entitled to one vote per share.
- In the event of winding up the equity shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportionate to the number of equity shares held by the shareholders.
- The Dividend proposed by the Board of Directors is subject to the approval of share holders in the ensuing Annual General Meeting except in the case of interim dividend.

Note No.17
Financial Borrowings
(₹ In Lacs)

	As at 31.03.2026		As at 31.03.2025	
	Non Current	Current	Non Current	Current
Non Current Borrowings	-	-	-	-

(₹ In Lacs)
Note No.18
LONG-TERM PROVISIONS

	As at 31.03.2026	As at 31.03.2025
Provision for employee benefits		
Leave encashment	80.24	105.71
	80.24	105.71

Note No. 19
(₹ In Lacs)
Other Non Current Liabilities

Others	-	12.79
	-	12.79

Note No.20
Financial Liabilities - Borrowings

SECURED LOANS		
Working Capital Borrowing from Banks #	-	-
Buyer's Credit #	-	199.63
	-	199.63

Working Capital borrowings are secured by hypothecation of entire current assets viz stocks and book debts etc., both present and future, of the Company and by a second charge on entire fixed assets of the Company including land at Ranpur, Kota, (Rajasthan) and excluding certain specified Fixed assets.
The periodical returns/ statement filed by the Company with respect to working capital taken from banks on the basis of security of current assets, are in agreement with books of accounts.

Note No. 21
(₹ In Lacs)
Trade Payables

a) Micro Enterprises & Small Enterprises	143.47	149.37
b) Others	8,149.32	9,159.06
	8,292.79	9,308.43

As at March 31, 2026

(₹ in Lacs)

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	143.47	-	-	-	-	143.47
Others	8,113.45	35.35	0.52	-	-	8,149.32
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Total	8,256.92	35.35	0.52	-	-	8,292.79

As at March 31, 2025

(₹ in Lacs)

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		More Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	149.37	-	-	-	-	149.37
Others	9,127.78	25.34	5.94	-	-	9,159.06
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Total	9,277.15	25.34	5.94	-	-	9,308.43

(₹ In Lacs)

Note No. 22

	As at 31.03.2026	As at 31.03.2025
Other Financial Liabilities		
Interest Accrued but not due on loan	228.50	221.56
Security Deposits	30.81	29.55
Unclaimed Dividend*	2.67	3.86
	261.98	254.97

*Investor Education & Protection Fund is being credited, as and when due.

Note No. 23

Other Current Liabilities

Advance from Customers	7,192.59	7,964.27
Other Liabilities		
Statutory and Other dues	66.66	88.22
Others	1,115.03	808.39
	8,374.28	8,860.88

Note No.24

Provisions

Provision for Retirement Benefits		
Gratuity	56.30	30.56
Leave Encashment	64.09	52.68
Others	35.50	35.50
	155.89	118.74

Note No.25

	2025-26	2024-25
Revenue from Operations		
1. Sales : Seeds	15,215.26	15,731.85
Others	122.49	172.73
2. Other Operating Revenues	421.58	274.15
	15,759.33	16,178.73

(₹ In Lacs)

Note No.26

	As at 31.03.2026	As at 31.03.2025
Other Income		
Interest on Deposit with Banks & others	33.84	43.71
Profit on sale / Fair Value of Current Investments.	482.13	466.99
Profit on Sale of Property, Plant and Equipments (Net)	9.22	-
Foreign Exchange Fluctuation (Net)	0.79	-
Provisions written back (Refer note no. 47.2c (iii))	175.70	-
	701.68	510.70

Note No.27
Cost of Material Consumed

Purchase of Seeds	9,944.27	9,349.01
Purchase of Other Agri Products	257.91	428.68
Consumption of Packing Materials & Others#	656.89	745.77
Processing Charges	578.27	210.83
Power & Fuel	24.74	43.80
Repair & Maintenance- Machinery	137.36	43.85
Labour expenses	139.09	278.51
	11,738.53	11,100.45

Excludes inventory provision ₹ Nil (Previous Year ₹ 357.34 Lacs) shown under Exceptional Items (Refer Note No 33)

Note No.28

Changes in Inventories of Finished Goods work-in-progress and Stock-in-Trade		
Opening Stock		
- Semi Finished Goods	3,903.93	3,352.31
- Finished Goods	2,887.78	6,404.00
	6,791.71	9,756.31
Closing Stock		
- Semi Finished Goods	4,128.87	3,903.93
- Finished Goods	5,230.02	2,887.78
	9,358.89	6,791.71
	(2,567.18)	2,964.60
Less: Inventory written off shown under Exceptional Items (Refer Note No.33)	-	3,972.23
(Increase)/Decrease in Stocks	(2,567.18)	(1,007.63)

Note No.29

	As at 31.03.2026	As at 31.03.2025
Employee Benefits Expense		
Salaries, Wages, Allowance, etc.	2,211.11	2,766.64
Contribution to Provident and other Funds (Refer Note No.41)	146.42	197.35
Employees' Welfare and other Benefits	192.41	381.04
	2,549.94	3,345.03

Note No.30
Finance Cost

Interest Expenses	422.64	562.96
Lease liabilities	4.43	18.52
Other Borrowing costs	26.44	7.83
	453.51	589.31

Note No.31

Depreciation and Amortization Expense		
Depreciation on Property, Plant and Equipments*	72.68	121.02
Depreciation on Right to use asset*	81.29	232.81
Amortization of Intangible Assets#	232.71	49.59
	386.68	403.42

* Refer Note No. 2

Refer Note No. 3

Note No.32

Other Expenses		
Rent	211.88	167.49
Rates & Taxes	3.05	4.20
Insurance	59.54	65.96
Freight Outwards	1,122.94	852.48
Advertisement	120.53	144.85
Sales Promotion	51.42	55.31
Field Activities, Farmer & Distributors meetings	93.38	130.88
Directors' Fees	8.20	12.10
Farming Expenses	86.11	250.39
Travelling	556.40	780.26

Commission	228.79	452.68
Foreign Exchange Fluctuation (Net)	-	3.11
Loss on sales of Property Plant & Equipments (net)	-	8.20
Provisions/Allowances for Doubtful Debts	92.43	89.15
Bad Debts & Advances Written off / Recovered	10.61	-
Intangible Asset under development Charged Off	425.75	-
Miscellaneous Expenses	717.96	736.79
	3,788.99	3,753.85

Note No. 33

Particulars

Exceptional Items Gain / (Loss) [Net]*	(84.64)	1,248.50
	(84.64)	1,248.50

* Refer Note No's 9/27/28/54

Note No. 34

Contingent liabilities, not provided for in respect of :

- (i) Claims by certain parties against the company not accepted and not provided for ₹ 42.93 lacs (Previous Year ₹ 673.32 lacs).
- (ii) Income Tax (matters in appeals) of ₹ Nil (Previous year ₹ 342.60 lacs).
- (iii) GST (matters in appeal) of ₹ 483.69 lacs (Previous year ₹ Nil).
- (iv) Guarantees issued by bank on behalf of the Company as on March 31, 2026 is ₹ 2.00 lacs (Previous year ₹ 4.00 lacs).

Note No. 35

Company acted as a facilitator for Schedule Banks ₹4836.98 lacs (Previous year ₹ 5404.93 lacs) for loans provided to the farmers, grouped under trade payables / trade advances.

Note No. 36

Research and Development expenses ₹ 396.30 lacs is included in respective revenue accounts (Previous year ₹ 774.85 lacs). ₹ 26.66 lacs is included in "Intangible Assets Under Development" (Previous year ₹ 315.44 lacs.).

Note No. 37

Amount paid to Auditors (excluding GST):

	(₹ in Lacs)	
Particulars	2025-26	2024-25
Statutory Auditors		
Audit Fee	6.00	6.00
Taxation	1.00	1.00
Certification & Other Services	1.68	1.56
Out of Pocket Expenses	0.09	-
Total	8.77	8.56

Note No. 38

Income tax calculation has been made considering certain expenses/adjustments available as assessed by the management.

Note No. 39

Based on information available with the Company in respect of MSME ('The Micro Small & Medium Enterprises Development Act 2006'). The details are as under:

- Principal and Interest amount due and remaining unpaid as at 31st March 2026 ₹ Nil (Previous Year ₹ Nil)
- Interest paid in terms of section 16 of the MSME Act during the year - ₹ Nil (previous year - ₹ Nil).
- The amount of Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified – ₹ Nil (previous year - ₹ Nil)
- Payment made beyond the appointed day during the year - ₹ Nil (previous year - ₹ Nil)
- Interest Accrued and unpaid as at 31st March 2026 - ₹ Nil (previous year - ₹ Nil).

Note No. 40

The Company uses Foreign Exchange forward contracts to manage some of its transaction exposures. The details of derivative financial instruments are as below:

a) Forward Contract outstanding for the purpose of hedging at the Balance Sheet Date:

Trade Receivables: ₹ 26.96 lacs - US\$ 28,425 (Previous year ₹ 274.45 lacs - US\$ 3,19,200)

Buyer's Credit: ₹ Nil lacs - US\$ Nil (Previous year ₹ 199.63 lacs - US\$ 2,34,000)

b) Forward Currency exposure not hedged as at the Balance Sheet Date:

Trade Receivables: ₹ 15.14 lacs - US\$ 16,000 (Previous year ₹ Nil lacs - US\$ Nil)

Retirement benefit obligations:
A Expenses Recognised for Defined Contribution Plan
(₹ In Lacs)

Particulars	2025-26	2024-25
Company's contribution to PF	146.42	197.35
Company's Contribution to ESI	10.55	15.62

Below tables sets forth the changes in the projected benefit obligation and plan assets and amounts recognised in the standalone Balance Sheet as at March 31, 2026 and March 31, 2025, being the respective measurement dates:

I. Change in Present Value of Defined Benefit Obligation during the year
(₹ In Lacs)

Particulars	Gratuity (Funded)		Leave Encashment (Unfunded) *	
	2025-26	2024-25	2025-26	2024-25
Present Value of obligation as on 1st April 25	242.10	267.49	139.74	153.11
Current Service Cost	13.71	22.72	40.02	41.59
Past Service Cost	47.94	-	36.71	-
Interest Cost	13.07	17.08	6.94	8.87
Benefits Paid	(85.24)	(62.57)	(67.72)	(51.60)
Remeasurement - actuarial loss/(gain) arising from				
-Change in demographic assumptions	(0.01)	(0.54)	0.56	1.09
-Change in financial assumptions	(0.19)	(6.18)	(0.11)	(3.85)
-Experience Variance	2.62	(4.76)	(21.67)	(9.47)
-Liability in Transfer	-	8.86	-	
Present Value of obligation as on 31st March 26	234.00	242.10	134.47	139.74

* Excluding of Sick Leave liability

II. Change in Fair Value Plan Assets

(₹ In Lacs)

Particulars	2025-26	2024-25	2025-26	2024-25
Fair Value of Plan Assets at the beginning of year	211.55	266.21	-	-
Acquisition / Transfer in / Transfer out	-	-	-	-
Expected Return on Plan Assets	12.07	16.37	-	-
Employer Contribution	30.56	-	-	-
Benefit Paid	(85.24)	(62.57)	-	-
Actuarial gain / (Loss)	8.76	(17.33)	-	-
Liability in Transfer	-	8.86	-	-
Fair Value of Plan Assets at the end of year	177.70	211.55	-	-
Present Value of Obligation	234.00	242.10	-	-
Net funded status of plan	(56.30)	(30.55)	-	-
Actual Returns on Plan Assets	20.83	(0.96)	-	-

III. Expenses recognised in Statement of Profit and Loss

(₹ In Lacs)

Particulars	Gratuity (Funded)		Leave Encashment (Unfunded)	
	2025-26	2024-25	2025-25	2024-25
Current Service Cost	13.71	22.72	40.02	41.59
Net Interest cost/ (income) on the net defined benefit liability/ (assets)	1.00	0.71	6.94	8.87
Past service cost #	47.94	-	36.71	-
Re – measurement (or Actuarial) (gain)/ loss arising from:				
-Change in demographic assumptions	(0.01)	(0.54)	0.56	1.09
-Change in financial assumptions	(0.19)	(6.18)	(0.11)	(3.85)
-Experience variance (i.e actual experience vs assumptions)	2.62	(4.76)	(21.67)	(9.47)
-Experience (Gain)/ Loss on plan liabilities	(8.76)	17.33	-	-
Less: Recognised in Other Comprehensive Income (OCI)	6.34	(5.85)	-	-
Expenses recognised in P&L For the year ended 31st March 26	62.65	23.43	62.45	38.23

Amount shown under Exceptional items

IV. Recognised in Other Comprehensive Income

(₹ In Lacs)

Particulars	Gratuity
Remeasurement - Actuarial loss / (gain)	5.85
For the year ended 31 st March, 2025	
Remeasurement - Actuarial loss / (gain)	(6.34)
For the year ended 31 st March, 2026	

V. The Principal actuarial assumptions used for estimating the Company's defined obligations are set out below.

Financial Assumptions

Particulars	Gratuity (Funded)		Leave Encashment (Unfunded)	
	2025-26	2024-25	2025-26	2024-25
Attrition / Withdrawal rate (per Annum)	28.00%	25.00%	28.00%	25.00%
Discount rate (per annum)	6.59%	6.55%	6.59%	6.55%
Salary growth rate (per annum)	5.00%	5.00%	5.00%	5.00%
Mortality Rate (% of IALM 2012-14 (PY 2012-14))	100%		100%	
Withdrawal rates, based on age: (per annum)	28.00%	25.00%	28.00%	25.00%

VI. Sensitivity analysis

(₹ In Lacs)

Particulars	Change in assumption	Effect on obligation	Change in assumption	Effect on obligation
	31.03.2026		31.03.2025	
Gratuity :-				
Discount Rate	1.00%	(4.24)	1.00%	(6.39)
	-1.00%	4.48	-1.00%	5.84
Salary Growth Rate	1.00%	3.77	1.00%	5.46
	-1.00%	(3.62)	-1.00%	(5.20)
Leave Encashment :-				
Discount Rate	1.00%	(2.52)	1.00%	(3.54)
	-1.00%	2.67	-1.00%	3.76
Salary Growth Rate	1.00%	2.18	1.00%	3.15
	-1.00%	(2.10)	-1.00%	(3.02)

Sensitivities due to mortality & withdrawals are not material & hence impact of change not calculated.

Estimate of expected benefit payments

(₹ In Lacs)

Expected cash flow over the next (valued on undiscounted basis):	Gratuity	Leave encashment
1 Year	49.97	31.78
2 to 5 years	112.87	66.76
More than 5 Years	38.03	26.13

VII. Statement of Employee benefit provision

(₹ In Lacs)

Particulars	2025-26	2024-25
Gratuity	56.30	30.55
Leave encashment	134.47	139.74

VIII. Current and non-current provision for Gratuity and Leave Encashment

The following table sets out the funded status of the plan and the amounts recognised in the Company's balance sheet.

(₹ In Lacs)				
Particulars	Gratuity (Funded)	Leave Encashment (Unfunded)	Gratuity (Funded)	Leave Encashment (Unfunded)
	As at 31.03.2026	As at 31.03.2025	As at 31.03.2026	As at 31.03.2025
Current	56.30	30.55	60.60	47.11
Non current	-	-	73.87	92.63
Total	56.30	30.55	134.47	139.74

IX. Employee benefit expense

(₹ In Lacs)

Particulars	2025-26	2024-25
Salary and Wages	2,179.45	2,718.96
Costs-defined benefit	31.66	47.68
Costs-defined contribution plan	146.42	197.35
Employees Welfare Expenses	192.41	381.04
Total	2,549.94	3,345.03

Note No. 42

Segment Information:

The Company is engaged primarily into Agri & Allied products. The Company has only one business segment as identified by management namely "Agri & Allied products". Segments have been identified taking into account nature of product and differential risk and returns of the segment.

Note No. 43

Earning Per Equity Share:

	2025-26	2024-25
Weighted average shares outstanding	46,36,963	46,36,963
Profit after tax (in Lacs)	(717.47)	(250.44)
Basic & Diluted Earnings per equity share (₹):	(15.47)	(5.40)
(Face value of ₹ 10 each)		
Cash Profit before tax (₹ in Lacs)	412.58	156.92

Note No. 44

Dividends

No dividends have been declared and paid by the Company during the year.

Note No. 45

Lease

The Company has adopted Ind AS 116 "Leases" effective 1st April 2019 as notified by the Ministry of Corporate Affairs (MCA) and applied the Standard to using the simplified approach. This has resulted in recognising right-of-use assets and corresponding lease liabilities.

(₹ In Lacs)

1 Following are the changes in the carrying value of right of use assets for the year ended March 31, 2026:

Particulars	As at 31.03.2026
Balance as at April 1, 2025	100.71
Addition	-
Deletion	-
Depreciation	81.29
Balance as at March 31, 2026	19.42

The aggregate depreciation expense on Right to use assets is included under depreciation and amortization expense in the statement of Profit and Loss.

2 The following is the break-up of current and non-current lease liabilities:

Particulars	As at 31.03.2026
Current lease liabilities	17.49
Non current lease liabilities	3.10

3 The following is the movement in lease liabilities:

Particulars	As at 31.03.2026
Balance as at April 1, 2025	120.09
Additions	-
Deletion (net)	-
Finance cost accrued during the period	4.43
Payment of lease liabilities (Total cash outflow)	99.37
Payment of lease - other	4.56
Balance as at March 31, 2026	20.59

4 The table below provides details regarding the contractual maturities of lease liabilities as at March 31, 2026 on an undiscounted basis :

Particulars	As at 31.03.2026
Not later than one year	18.71
Later than one year and not later than five years	3.14
Later than five years	-

5 The amount recognised in the profit and loss during the year:

Particulars	As at 31.03.2026	As at 31.03.2025
Depreciation on Right to use asset	81.29	232.81
Interest on Lease liabilities	4.43	18.52

Note No. 46

Details of expenditure on Corporate Social Responsibility Activities as per Section 135 of Companies Act, 2013 read with Schedule III are as below

(₹ In Lacs)		
Particulars	Year Ended 2025-26	Year Ended 2024-25
Gross amount required to be spent by the Company during the year	-	-
Promotion of Education	0.37	-
Others	4.64	5.06
Total	5.01	5.06

As on 31st March 2026, amount of ₹ Nil (Previous year ₹ Nil) is pending for utilisation by the Company.

Note No. 47
Financial Risk Management Objectives and Policies.

The Company's Financial Risk Management is an integral part of how to plan and execute its Business Strategies. The Company's Financial Risk Management Policy is set by the Board. The Company's activities are exposed to a variety of financial risks from its operations. The key financial risks include market risk (including foreign currency risk, interest rate risk and commodity risk etc.), credit risk and liquidity risk.

47.1 Market Risk: Market Risk: Market risk is the risk of loss of future earnings, fair values or future cash flows that may results from change in the price of a financial instrument. The value of a financial instrument may change as result of change in the interest rates, foreign currency exchange rates, equity prices and other market changes may affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments and deposits, foreign currency receivables, payables and loans and borrowings. Market risk comprises mainly three types of risk:

Interest rate risk, currency risk and other price risk such as equity price risk and commodity risk.

The Company has an elaborate risk management system to inform Board Members about risk management and minimization procedures.

a) Foreign Currency Risk :

Foreign Currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company makes certain imports and exports in foreign currency & therefore is exposed to Foreign Exchange Risk. The Company evaluates exchange rate exposure arising from foreign currency transactions. The Company has undertaken hedging activities for foreign exchange. Foreign exchange risk sensitivity analysis has been performed on the foreign currency exposures in the Company's financial assets and financial liabilities at the reporting date, net of derivative contracts for hedging those exposures. Reasonably possible changes are based on an analysis of historic currency volatility, together with any relevant assumptions regarding near-term future volatility.

Particulars	As at 31.03.2026	As at 31.03.2025
Change in USD	2%	2%
Effect on profit / (loss)before tax	0.30	0.00
Change in USD	-2%	-2%
Effect on profit / (loss)before tax	-0.30	-0.00

b) Interest Rate Risk :-

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Any changes in the interest rates environment may impact future rates of borrowing. The Company mitigates this risk by maintaining a proper blend of Fixed & Floating Rate Borrowings. The following Table shows the blend of Company's Fixed & Floating Rate Borrowings in Indian Rupee:

(₹ In Lacs)

Particulars	As at 31.03.2026	As at 31.03.2025
Loans in Rupees		
- Fixed Rate	-	-
- Floating Rate	-	199.63
Total	-	199.63

The Company regularly scans the Market & Interest Rate Scenario to find appropriate Financial Instruments & negotiates with the Lenders in order to reduce the effect Cost of Funding.

Interest Rate Sensitivity: The following table demonstrates the sensitivity to a reasonably possible change in interest rates on financial assets affected. With all other variables held constant, the Company's profit / (Loss) before tax is affected through the impact on finance cost with respect to our borrowing, as follows:

(₹ In Lacs)

Particulars	As at 31.03.2026	As at 31.03.2025
Change in Basis Points	25	25
Effect on profit / (loss) before tax	-	(0.50)
Change in Basis Points	-25	-25
Effect on profit / (loss) before tax	-	0.50

The assumed movement in basis points for the interest rate sensitivity analysis is based on the currently observable market environment.

(c) Commodity Price Risk and Sensitivity:

Commodity price fluctuations can have an impact on the demand of seeds for particular crop. Therefore, we track the commodity price movements very closely and take advance production decisions accordingly.

In addition to the above, Company also maintains a strategic buffer inventory to ensure that such disruptions do not impact the business significantly.

47.2 Credit Risk:

Credit risk is the risk that counterparty might not honor its obligations under a financial instrument or customer contract, leading to a financial loss. The company is exposed to credit risk from its operating activities (primarily trade receivables).

47.2a Trade Receivables: Customer credit risk is managed based on company's established policy, procedures and controls. The company assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors.

Credit risk is reduced by receiving pre-payments and export letter of credit to the extent possible. The Company has a well defined sales policy to minimize its risk of credit defaults. Outstanding customer receivables are regularly monitored and assessed. Impairment analysis is performed based on historical data at each reporting date on an individual basis. However a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively.

47.2b. Advance to suppliers are net of provision/loss allowances made for Doubtful advances of ₹ 39.91 lacs (Previous year ₹ 39.91 lacs)

47.2c. ECL impairment loss allowance (or reversal) recognized during the period as expense / income in the

Statement of Profit and Loss under the head 'Other expenses / Other income'. The balance sheet presentation for financial instruments is described below:

- i) Financial assets measured as at amortised cost: ECL is presented as an allowance, i.e., as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the company does not reduce impairment allowance from the gross carrying amount.
- ii) Financial Assets includes ₹ 1823.61 lacs towards Trade Receivables and Security Deposit of ₹ 121.68 lacs shown under the heading "Deposit with Government Authorities and others" from Rajasthan State Seed Corporation (RSSC). In earlier years, the company has filed claim before the arbitral tribunal against RSSC which was not allowed on technical grounds of limitation without examining the matter on merits. The company has filed an application under sec 34 of the Arbitration and Conciliation Act 1996 challenging the said order of the arbitral tribunal before the commercial court Jaipur which have been accepted and proceedings are going on. During earlier year RSSC filed Special Leave Petition (SLP) in the Hon'ble Supreme Court against the orders of High Court of Rajasthan in miscellaneous application which was dismissed in favor of the Company. During the year the Commercial Court has dismissed company's application and supported the arbitrator award and held the findings given by the arbitrator on limitation issue are correct disregarding the settled provisions of law and the adjudicated precedents of Supreme Court relating to the issue of limitation. Subsequently, the Company has filed Objection Application before high court of Rajasthan at Jaipur challenging the orders of the commercial court under Sec. 37 of the arbitration Act. Based on the legal opinion, the company has good case for realisation of the above amount. Hence, the stated outstanding amount have been considered good and recoverable by the management.
- iii) The Company has initiated legal proceedings against Uttar Pradesh Seed Development Corporation (UPSDC) and the Department of Agriculture, Government of UP for recovery of the overdue outstanding of ₹ 952.00 lacs out of which ₹ 434.36 lacs was received (includes ₹ 175.70 Lacs received during current year). The current outstanding is ₹ 517.64 lacs (Previous year ₹ 693.34 lacs) for which necessary provision were made under expected credit loss allowance in the books of accounts.
The Company had filed a separate writ petition in 2019 before the Hon'ble High court Lucknow against Uttar Pradesh Seed Development Corporation (UPSDC) and the Department of Agriculture, Government of UP for recovery of the overdue outstanding of ₹ 952 lacs. However, considering the developments as stated above, the company believes it has good chance of recovery.

47.2d. Some of the balances of debtors, loans & advances and current liabilities are in the process of confirmation/ reconciliation.

47.3 Liquidity Risk:

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when due. when both normal and stressed conditions, without incurring unacceptable losses or risking damages to the company's reputation.

Maturity Profile of Financial Liabilities:

The following Table provides undiscounted cash flows towards financial liabilities into relevant maturity based on the remaining period at the balance sheet to the contractual maturity date

(₹ In Lacs)						
Sl. No	Particulars	Carrying amount	Due within 1 year	Due between 1-5 years	Due after 5 years	Total
1	As on 31st March 2026					
	Borrowings	-	-	-	-	-
	Trade payables	8,292.79	8,292.79	-	-	8,292.79
	Lease Liabilities	20.59	18.71	3.14	-	21.85
	Other liabilities	261.98	261.98	-	-	261.98
	Total	8,575.36	8,573.48	3.14	-	8,576.62

2	As on 31 st March 2025					
	Borrowings	199.63	199.63	-	-	199.63
	Trade payables	9,308.43	9,308.43	-	-	9,308.43
	Lease Liabilities	120.09	103.93	21.85	-	125.78
	Other liabilities	254.97	254.97	-	-	254.97
	Total	9,883.12	9,866.96	21.85	-	9,888.81

Supplier's Financing Arrangement

Terms and conditions:

The terms of payment is 365 days with interest @ 3 months repo rate + 1.5%, the principle along with interest will be repaid to the financier from the day of disbursal. No Gurantees is provided, however the arrangement is of clean recourse.

	As at 31.03.2026	As at 31.03.2025
Carrying amount of financial liabilities that are part of the supplier finance arrangement		
Presented in trade and other payables	8,292.79	9,308.43
- of which suppliers have received payment from the finance provider	4,836.98	5,404.93
Range of payment due dates		
Comparable trade payables that are not part of the arrangement	45-90 days after supply date	
Liabilities that are part of the arrangement	90-150 days after supply date	

Note No. 48

Capital Risk Management:

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The Company's primary objective when managing capital is to ensure that it maintains an efficient capital structure and healthy capital ratios and safeguard the Company's ability to continue as a going concern in order to support its business and provide maximum returns for shareholders. The Company also proposes to maintain an optimal structure to reduce the cost of capital. For the purpose of the Company's capital management, capital includes issued capital, securities premium and all other equity reserves. Net debt includes, interest bearing loans and borrowings, less cash and cash equivalents.

(₹ In Lacs)

Particulars	As at 31.03.2026	As at 31.03.2025
Borrowings	-	199.63
Less: Cash and cash Equivalents (Incl. Bank Balances)	64.18	591.79
Less: Investments in mutual Funds	7,291.09	9,839.88
Net debt	(7,355.27)	(10,232.04)
Equity Share Capital	463.70	463.70
Other Equity	9,572.11	10,284.84
Total Capital	10,035.81	10,748.54
Capital and net debt	2,680.54	516.50
Gearing ratio	NA	NA

The Company monitors capital using a gearing ratio, which is Net Debt divided by Total Capital plus Net Debt. Total borrowings includes short term and current maturities of long term debt.

Note No. 49
Fair Value of Financial Assets and Liabilities:

Set out below, is a comparison by class of the carrying amounts and fair value of the financial instruments of the Companies

(₹ In Lacs)

Particulars	As at 31 st March 2026		As at 31 st March 2025	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
(i) Financial Assets				
At Amortized cost				
-Trade Receivable	3,814.47	3,814.47	4,233.87	4,233.87
-Loans	18.91	18.91	20.00	20.00
-Other Financial Assets	559.43	559.43	564.33	564.33
-Cash & Cash Equivalents	61.51	61.51	387.94	387.94
-Other Bank Balances	2.67	2.67	286.17	286.17
Investment in Associate At Cost				
-Equity Shares : JK Agri Research Services Limited	-	-	0.49	0.49
At Fair value through Profit and Loss				
- Investments in Mutual Funds	7,291.09	7,291.09	9,839.88	9,839.88
At Fair value through Other Comprehensive Income				
- Investments-JK Agri Research Services Ltd	0.49	0.49	-	-
Total	11,748.57	11,748.57	15,332.68	15,332.68
Financial Liabilities				
At Amortized Costs				
Borrowings	-	-	199.63	199.63
Trade payables	8,292.79	8,292.79	9,308.43	9,308.43
Lease Liability	20.59	20.59	120.09	120.09
Others	261.98	261.98	254.97	254.97
Total	8,575.36	8,575.36	9,883.12	9,883.12

Fair Valuation Techniques:

The Company maintains policies and procedures to value Financial Assets & Financial Liabilities using the best and most relevant data available. The Fair Values of the Financial Assets and Liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Company has disclosed financial instruments such as cash and cash equivalents, other bank balances, trade receivables, trade payables and other financial liability at carrying value because their carrying amounts are a reasonable approximation of the fair values due to their short term nature.

Fair value of Investments in quoted mutual funds are based on quoted market price at the reporting date.

Fair Value Hierarchy:

The Company uses the following hierarchy for fair value measurement of the company's financial assets and liabilities :

Level 1: Quoted prices/NAV (unadjusted) in active markets for identical assets and liabilities at the measurement date.

Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: Techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

The following table provides the fair value measurement hierarchy of Company's asset and liabilities, grouped into Level 1 to Level 3:

Particulars	As at 31.03.2026 Carrying Value	As at 31.03.2025 Carrying Value	Levels
(i) Financial Assets			
At Amortized cost			
-Trade Receivable	3,814.47	4,233.87	Level 3
-Loans	18.91	20.00	Level 3
-Other Financial Assets	559.43	564.33	Level 3
-Cash & Cash Equivalents	61.51	387.94	Level 3
- Other Bank Balances	2.67	286.17	Level 3
Investment in Associate At Cost			
- Equity Shares-JK Agri Research Services Ltd	-	0.49	Level 3
At Fair value through Profit and Loss			
- Investments	7,291.09	9,839.88	Level 1
At Fair value through Other Comprehensive Income			
- Investments-JK Agri Research Services Ltd	0.49	-	Level 3
Total	11,748.57	15,332.68	
Financial Liabilities			
At Amortized Costs			
Borrowings	-	199.63	Level 3
Trade payables	8,292.79	9,308.43	Level 3
Lease Liability	20.59	120.09	Level 3
Others	261.98	254.97	Level 3
Total	8,575.36	9,883.12	

During the year ended March 31, 2026 and March 31, 2025, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfer into and out of Level 3 fair value measurements.

Note No. 50

Related Party Disclosure

List of Related Parties :

(a) Key Management Personnel (KMP)

Non Executive Directors

Dr. Raghupati Singhania

Smt. Swati Singhania

Shri Ajay Srivastava

: Chairman

: Non - Executive Non - Independent Director

: Independent Director (Till 23rd October 2025)

Shri Raj Kumar Jain : Independent Director
 Shri Mudit Kumar : Independent Director
 Shri Kalpataru Tripathy : Independent Director
 Shri PS Dravid : Independent Director (Appointed w.e.f. 23rd October 2025)

Executive Directors

Shri Vikrampati Singhania : Managing Director
 Shri Kuldeep Kumar Pandit : President & Director

Executives

Shri G. Sravana Kumar : Chief Financial Officer
 Shri Anoop Singh Gusain : Company Secretary

(b) Post-Employment Benefit Plan Entities:

JK Agri Genetics Limited - Employees Gratuity Fund.

(c) Holding Company

Bengal & Assam Company Ltd (BACL)

(d) Fellow Subsidiary

J.K. Fenner (India) Limited (JKFIL)

(e) Associates of Holding Company

JK Paper Limited (JKPL)
 JK Lakshmi Cements Ltd. (JKLC)
 JK Tyre and Industries Limited (JKTIL)

(f) Other Related Parties (with which company has transaction)

Nav Bharat Vanijya Ltd (Nav Bharat)

(g) Associate Company

JK Agri Research Services Limited (JKARSL) (Ceased w.e.f. 05th March 2026)

i) The following transactions were carried out with related parties in the ordinary course of business and on arm's length basis:

(₹ In Lacs)							
Particulars	Year	JKFIL	JKTIL	JKLC	Nav Bharat	JKARSL	Trust
Gratuity Liability Paid	2025-26	-	-	-	-	-	30.56
	2024-25	-	-	-	-	-	1.28
Sharing of Exps-Paid	2025-26	-	-	2.77	-	-	-
	2024-25	-	2.06	4.61	0.31	-	-
Rent Paid	2025-26	20.78	1.09	-	-	-	-
	2024-25	20.78	0.71	-	-	-	-
Service Availled	2025-26	-	8.28	-	-	-	-
	2024-25	-	8.63	-	1.48	-	-
Service Given	2025-26	-	-	-	-	0.18	-
	2024-25	-	-	-	-	-	-
Sharing of Exps - Received	2025-26	-	0.99	-	-	-	-
	2024-25	-	-	-	-	-	-

ii) Outstanding balances
(₹ In Lacs)

	2025-26	2024-25
Amount receivable / (payable)	-	-

iii) Remuneration Paid to KMPs
(₹ In Lacs)

Particulars	2025-26	2024-25
Short Term Employee benefits *	387.43	361.91
Sitting Fees to Non Executive Directors	8.20	12.10

* As the liability for Gratuity and Leave Encashment are provided on actuarial basis for the Company as a whole, The Amount pertaining to KMPs are not included above.

Note No. 51
Income Tax Expense.
i. Amount recognized in statement of profit and loss :-
(₹ In Lacs)

Particulars	2025-26	2024-25
A) Current Income Tax		
Current Year	-	-
Prior Period Tax Adjustment	26.08	83.67
MAT Credit Entitlement / Charged off	521.01	-
Total	547.09	83.67
B) Deferred tax	196.28	(79.73)
Income tax reports in Statement of Profit and Loss (A+B)	743.37	3.94

ii. Income Tax recognized in other Comprehensive Income :-
(₹ In Lacs)

Particulars	2025-26	2024-25
Deferred Tax (Gain)/Loss on defined benefit	(1.60)	1.70

iii. Reconciliation of effective tax rate
(₹ in Lacs)

Particulars	2025-26	2024-25
Accounting Profit/(Loss) before income tax	25.90	(246.50)
At applicable Statutory Income tax rate	29.12%	29.12%
Computed Income Tax Expense/(Income)	7.54	(71.78)
Increase / (Reduction) in taxes on account of :		
Other Additions /(Deductions) as per IT Act	188.74	(7.95)
Prior period adjustment	26.08	83.67
Reversal of Minimum Alternate Tax credit (Impact of New Tax Regime *)	521.01	-
Income Tax Expenses / (Income) reported in Profit & Loss	743.37	3.94
Effective Tax Rate	2870.46%	-1.60%

* In view of reduction in Corporate Tax Rate to 22% (effective 25.17% including Surcharge & Education Cess) Ordinance, 2019 issued on 20th September, 2019 and based upon expert opinion, the Company has re-assessed Deferred Tax Asset @25.17% (as against 29.12% earlier). Accordingly, provision of Deferred Tax Asset of ₹ 212.68 Lacs no longer required has been reversed during the current year. Also, the MAT credit was re assessed and ₹ 521.01 Lacs has been reversed.

iv. Reconciliation of deferred tax Asset / (Liability) Net:
(₹ in Lacs)

Particulars	2025-26	2024-25
Opening Balance	2,872.86	2,875.09
Less: Prior Period Tax Adjustment	(26.08)	(83.67)
Deferred Tax Expense recognised in Statement of Profit and Loss	(717.29)	79.73
Other comprehensive income	(1.60)	1.70
Closing Balance	2,127.89	2,872.86

v. Deferred Tax:
Deferred Tax Relates to the followings:
(₹ in Lacs)

Particulars	2025-26	2024-25
Book base and tax base of Property Plant and Equipments	(253.77)	(227.03)
(Disallowance) / Allowance (net) under Income Tax & Others	355.63	514.95
Unabsorbed Depreciation & Business Losses	1,276.91	1,288.73
MAT Credit entitlement	749.12	1,296.21
Total Deferred Tax Asset	2,127.89	2,872.86

Note No. 52

Changes in liabilities arising from financing activities:

(₹ in Lacs)

Particulars	2024-25	Cash Flows	Non Cash Items	2025-26
			Fair Value Changes	
Long Term Borrowings	-	-	-	-
Short Term Borrowings	199.63	(199.63)	-	-
Interest Paid	(645.30)	(443.00)	(3.58)	(446.58)
Total	(445.67)	(642.63)	(3.58)	(446.58)

Note No. 53
Impairment Testing of Intangible Assets

The Brands are considered to have an Indefinite useful life on the basis of the expected longevity and tested for impairment annually, in case there is any indication for impairment of carrying value. Based on internal analysis and relevant factors, the Management is of the opinion that, the brand is expected to continue to generate cash flows for an undetermined period.

Note No. 54

“Exceptional Items include increased obligations towards past service cost on Gratuity amounting to ₹ 47.94 lacs and compensated absences amounting to ₹ 36.70 lacs totalling to ₹ 84.64 lacs during the year ended 31st March 2026. (In previous year- Exceptional items include net gain on sale of agricultural land of ₹ 6120.97 Lacs and this is to be read with Note No.33)”.

Note No. 55
Revenue recognised under contracts
(₹ in Lacs)

a)	The disaggregation of revenue earned under contracts as per Ind AS-115 is as follows :		
	Category-wise	2025-26	2024-25
	Revenue recognised at the point of time		

	Sale of Seeds & Allied products	15,337.75	15,904.58
b)	Revenue-related receivables at the year end:	As at 31.03.2026	As at 31.03.2025
	Trade receivables (Refer Note no.9)	3,814.47	4,233.87
c)	Reconciling the amount of revenue recognised during the year in the statement of profit and loss at the contracted price :		
		2025-26	2024-25
	Revenue as per contracted price (Net of discounts)	15,337.75	15,904.58
d)	Impairment in Trade receivables are disclosed as 'Allowance for Expected Credit Loss' amounting ₹ 1397.10 lacs (Previous year ₹ 1480.37 lacs)		

Particulars	2025-26	2024-25
Balance of provision for expected credit loss at the beginning	1,480.37	1,450.65
ECL provided - Refer Note No. 9	92.43	542.90
ECL written off	-	(513.18)
ECL reversed	(175.70)	-
Balance at the end	1,397.10	1,480.37

Note No. 56

Following are the additional disclosures required as per Schedule III to the Companies Act, 2013 vide Notification dated March 24, 2021:

- There are no proceedings which have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- The Company has not been declared as Willful Defaulter by any Bank or Financial Institution or other Lender.
- During the year, the Company does not have any transactions with the companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.
- The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- During the financial year ended March 31, 2026, other than the transactions undertaken in the normal course of business and in accordance with extant regulatory guidelines as applicable.
 - No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - No funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- The Company does not have any transactions not recorded in the books of accounts that has been surrendered or discarded as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). Also, there are nil previously unrecorded income and related assets.

- g. No scheme of arrangement has been approved by the competent authority in terms of Section 230 to 237 of the Companies Act, 2013 during the year ended March 31, 2026.
- h. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- i. The Company has not granted Loans or Advances in the nature of loan to any promoters, Directors, KMP's and the related parties (As per Companies Act, 2013), which are repayable on demand or without specifying any terms or period of repayments.
- j. Disclosure w.r.t analytical ratios

Sl.	Ratio	Numerator	Denominator	Units	As at 31.03.2026	As at 31.03.2025	% variance	Reason for variance
1	Current Ratio	Current Assets	Current Liabilities	Times	1.30	1.23	6%	Repayment of Borrowings
2	Debt-Equity Ratio	Total Debt	Shareholder's Equity	Times	-	0.02	-100%	
3	Debt Service Coverage Ratio	PAT+Depreciation / Amortisation +Interest+Loss on sale of PPE+/- In-dAS adjustments	Interest + Principal repayments of Current Maturity of Long term borrowings+ Lease payments	Times	0.21	0.39	-45%	
4	Return on Equity	Net Profit after tax	Average Shareholder's Equity	% age	-6.9%	-2.3%	200%	Due to reversal of MAT
5	Inventory Turn-over	Net Sales	Average Inventory	Times	1.85	1.82	2%	
6	Trade receivables Turnover	Net Sales	Average trade receivables	Times	3.81	3.37	13%	
7	Trade payables Turnover	Net purchases	Average Trade payables	Times	1.23	1.23	1%	Due to reversal of MAT
8	Net Capital Turnover	Net Sales	Working Capital	Times	3.10	3.79	-18%	
9	Net Profit ratio	Net Profit after tax	Net Sales	% age	-4.6%	-1.55%	194%	
10	Return on Capital Employed	EBIT	Capital employed (Tangible Networth+Total Debt+Deferred tax liability)	% age	6.09%	4.20%	45%	Better Operational performance
11	Return on Investment	Total Returns	Cost of Investment	% age	7.01%	7.99%	-12%	
12	Operating Profit Margin	PBIDT	Sales	% age	6.20%	-3.16%	-296%	Better Operational performance

Note No. 57

Previous year's figures have been re-grouped/re-classified/recast wherever necessary.

As per our report of even date.

For Lodha & Co LLP
Chartered Accountants
FIRM REGISTRATION NO. 301051E/E300284

SHYAMAL KUMAR
Partner

Membership No. 509325
New Delhi, 8th May, 2026

G.SRAVANA KUMAR
Chief Financial Officer

ANOOP SINGH GUSAIN
Company Secretary

DR. RAGHUPATI SINGHANIA
Chairman (DIN: 00036129)

SWATI SINGHANIA
(DIN:00095409)

VIKRAMPATI SINGHANIA
MANAGING DIRECTOR (DIN: 00040659)

KULDEEP KUMAR PANDIT
PRESIDENT & DIRECTOR (DIN:08381208)

KALPATARU TRIPATHY
(DIN: 00865794)

MUDIT KUMAR
(DIN: 00141585)

RAJ KUMAR JAIN
(DIN:01741527)

P S DRAVID
(DIN:02726180)

CASH FLOW STATEMENT (FOR THE PERIOD ENDED 31ST MARCH 2026)

(₹ in Lacs)

A.	CASH FLOW FROM OPERATING ACTIVITIES	2025-26	2024-25
	Net profit before tax	25.90	(246.50)
	Adjustment for :		
	Depreciation / Amortisation	386.68	403.42
	Income from Investment	(482.13)	(466.99)
	Interest Expenses	453.51	589.31
	(Profit)/Loss on sale of Property, Plant & Equipments	(9.22)	8.20
	Interest Income	(33.84)	(43.71)
	Provision for Doubtful Debts/Advances	92.43	89.15
	Bad Debts Written off	10.61	-
	Liabilities no longer required written back	(215.17)	-
	Intangible under Development written off	425.75	-
	Exceptional Items @	84.64	(1,248.50)
	Operating Profit before working capital changes	739.16	(915.62)
	(Increase)/ Decrease in Trade and Other Receivables	419.03	2.02
	(Increase)/ Decrease in Inventories	(2,582.15)	(987.01)
	Increase/ (Decrease) in Trade and Other Payables	(1,368.91)	2,322.23
	Cash generated from Operations	(2,792.87)	421.62
	Direct taxes Net	(4.42)	(78.96)
	Net Cash from Operating Activities	(2,797.29)	342.66
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Addition to Property, Plant & Equipments	(72.25)	(432.99)
	(including intangible assets under development)		
	Sale of Property, Plant and Equipments	16.49	7,333.65
	Sale/(Purchase) of Investment (Net)	3,030.92	(3,712.43)
	Interest Received	37.70	36.49
	Net Cash from /(used in) Investing activities	3,012.86	3,224.72
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of Long Term borrowings	-	(1,118.06)
	Proceeds/(Repayments) from Short Term borrowings (Net)	(199.63)	(1,441.25)
	Repayment of Lease	(99.37)	(260.29)
	Interest Paid	(443.00)	(626.78)
	Dividend Paid	-	-
	Net cash from / (Used in) Financing activities	(742.00)	(3,446.38)
	Net Increase /(Decrease) in Cash and Cash equivalents - Cash and Bank Balances	(526.43)	121.00
	Cash and Cash equivalents as at the beginning of the year - Cash and Bank Balances	587.94	466.94
	Cash and Cash equivalents as at the end of the year - Cash and Bank Balances	61.51	587.94
	Notes:		
	Cash and Bank Balances Include:		
	- Cash, Cheques in hand and Remittances in transit	61.51	387.94
	- Balances with Scheduled Banks including deposits#	0.00	200.00
	Cash and Bank Balances	61.51	587.94

(1) # Excludes earmarked balance in Unclaimed Dividend Account ₹ 2.67 lacs (Previous year Unclaimed Dividend ₹ 3.86 lacs)(Refer Note No. 11)

(2)@ Incremental impact towards retiral obligations of ₹ 84.64 Lacs (Previous year Net of gain on sale of agricultural land of ₹ 6,120.97 lacs and read with note 33 of the audited financial statements.)

As per our report of even date.

For Lodha & Co LLP
Chartered Accountants
FIRM REGISTRATION NO. 301051E/E300284

G.SRAVANA KUMAR
Chief Financial Officer

ANOOP SINGH GUSAIN
Company Secretary

DR. RAGHUPATI SINGHANIA
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(DIN:01741527)

P S DRAVID
(DIN:02726180)

SHYAMAL KUMAR
Partner

Membership No. 509325
New Delhi, 8th May, 2026

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JK AGRI GENETICS LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **JK Agri Genetics Limited** (hereinafter referred to as "the Company") and its associate, comprising the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Cash Flow Statement, the Consolidated Statement of Changes in Equity, for the year then ended, and notes to the consolidated financial statements including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditors on separate financial statements and on the other financial information of associate, the aforesaid consolidated financial statements give the information required by the Companies Act 2013("the Act") in the manner so required and give a true and fair view in conformity with other accounting principles generally accepted in India, of the consolidated state of affairs of the Company and its Associate as at March 31, 2026, and their consolidated Loss (including Other Comprehensive Income), their consolidated cash flows and consolidated statement of changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143 (10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the

Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of the report referred to in the Other Matter section below is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Emphasis of Matter

Attention is invited to note no. 47.2c (ii) of the audited consolidated financial statements of year ended 31st March 2026 regarding overdue trade receivables of Rs. 1,823.61 lakhs and security deposit of Rs. 121.68 lakhs from Rajasthan State Seeds Corporation (RSSC), where legal action have been initiated by the Company in earlier year for recovery. The petition filed by the Company in earlier year for arbitration proceedings was adjudged against the Company on grounds of limitation and during the year, the Company's application u/s 34 of the Arbitration and Conciliation Act filed before the Learned Commercial Court, Jaipur against the earlier arbitration award adjudged against the company has been dismissed on the grounds holding that the scope under section 34 of the Act of 1996 is very limited. During the year, the Company has filed Objection Application before High Court of Rajasthan at Jaipur challenging the orders of the commercial court under sec. 37 of the arbitration act. During the earlier years, RSSC had filed Special Leave Petition (SLP) before the Hon'ble Supreme Court against the orders of High Court of Rajasthan as miscellaneous application which was dismissed.

As per the legal opinion obtained by the Company and as stated in the said note [note no. 47.2c (ii)], in the opinion of the management the Company has creditable case in its favour. Hence, the stated outstanding amount has been considered good and recoverable and no provision there against is considered necessary by the management at this stage considering ongoing legal proceedings.

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the financial year ended 31st March 2026. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and

in forming our opinion thereon, and we do not provide a separate opinion on these matters.

In addition to the matter described in the “Emphasis

of Matter” section we have determined the matters in regards to company described below to be the key audit matters to be communicated in our report:-

Description of Key Audit Matters	How our audit addressed the key audit matters
Revenue From Operations As disclosed in Note 1.3 (x) to the consolidated financial statements, revenue is measured based on transaction price, which is the consideration, after deduction of estimated sales returns, discounts and indirect taxes. Estimation of sales returns involves significant judgement and estimates. The estimation is dependent on various internal and external factors. These factors include, for example, the length of time when a sale is made and when the sales return takes place, some of which are beyond the control of the Company. We identified the evaluation of accrual for sales returns and discounts as a key audit matter because. The recognition and measurement of discounts involves significant judgement and estimates, particularly the expected level of claims of each of the customers. Assumption of level of customer wise claims for discounts relates to estimating which of the Company’s customers will ultimately be subject to a related discount. Evaluating the assumption of expected returns based on experience and level of customer wise claims for discounts underlying the estimate of accrual involves challenging auditor judgment	Our audit procedures included following: • Understanding the process followed by the Company to determine the amount of accrual of sales returns and discounts; • Evaluating the accounting policies of the Company regarding accounting for sales returns and discounts and its compliance with the applicable financial reporting framework; • Performing substantive testing by checking underlying inputs used for estimating sales return accruals. Performing substantive testing by selecting samples of discounts recorded during the year as well as period end discounts and matching the parameters used in the computation with the relevant source documents; • Comparing actual returns and discounts post year-end to the estimated accruals to assess the historical accuracy of management’s estimates. • Assessing the adequacy of the related disclosures in the financial statements.
Inventories Various procedures are involved in validating inventory quantities across locations. The provisions are made as per policy which requires significant judgement. Given the level of judgement involved and the potential financial impact, we identified this area as a key audit matter.	Our audit approach was a combination of test of internal controls and substantive procedures which included the following: • Assessed and tested the design and operating effectiveness of key controls over inventory management and valuation. • Identified and assessed slow moving material for valuation and the process of revalidation to identify obsolescence. • Item wise Inventory reconciliation considering opening & closing stock, purchases, sales, revalidation losses and provisions. • Reviewed the policy of physical verification of inventory by the management and its operational implementation. • Independent and signed confirmations from Carrying & Forwarding agents, other third parties for confirmation of inventory in their possession. • Assessed the appropriateness and completeness of the related disclosure.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Report on Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's & Board of Directors' Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated cash flows and consolidated changes in equity of the Company and Associate in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Board of Directors of the company and Associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act; for safeguarding the assets of the Company and Associate; for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which

have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the company and Associate are responsible for assessing the ability of the Company and Associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company and Associate or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Company and Associate are also responsible for overseeing the financial reporting process of the Company and Associate.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion

on whether the Company has adequate internal financial controls with reference to consolidated financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and Associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company and its associate to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entity included in the consolidated financial statements of which we are the independent auditors. For the other entity included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced.

We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Company and Associate included in the consolidated financial statements of which we are the independent auditors, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

As stated in note 56C of the accompanying Consolidated Financial Statements, JK Agri Research Services Ltd ceased to be an associate of the Company with effect from 5th March, 2026. The Company's share of profit/(loss) in JK Agri Research Services Ltd for the period from 1st April 2025 to 5th March, 2026 amounting to Rs. (0.04) lakh has been recognised based on unaudited management certified financial information of the associate company and same is not material in the opinion of the management. The financial statements of JK Agri Research Services Ltd for the year ended 31st March, 2026 had been audited by other auditors, whose report have been furnished to us by the management.

Our opinion is not modified in respect of the above matter.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books except for the matter stated in paragraph 2(h)(vi) below on reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014, as amended ("the Rules").
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, the Consolidated Statement of Cash Flows and the Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- e) On the basis of the written representations received from the directors of the Company as on March 31, 2026 taken on record by the Board of Directors of the Company, none of the directors of the Company is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with respect to consolidated financial statements and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**" which is based on the auditor's report of Company.
- g) With respect to the maintenance of accounts and other matters connected therewith, reference is made to our remarks in paragraph 2 (h)(vi) below on reporting under Rule 11(g) of the Rules
- h) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:-
 - i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Company. Refer Note No. 34 to the consolidated financial statements.
 - ii. The Company did not have any material foreseeable losses on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management of the Company which is a company incorporated in India whose financial statements have been audited under the Act have represented to us, to the best of their knowledge and belief, as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) The Management of the Company which is a company incorporated in India whose financial statements have been audited under the Act have represented to us, to the best of their knowledge and belief, as disclosed in the notes to accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or

indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- (c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances performed by us, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under h (iv) (a) and (b) above, contain any material misstatement.
- v. The Company has not declared or proposed any dividend during the year and until the date of this report.
- vi. Based on our examination, the Company has used accounting software for maintaining its books of account, which includes a feature for recording an audit trail (edit log). However, this feature did not operate throughout the year at the database level and the application level of the Company, where not all relevant data tables were enabled to track changes. For the periods wherever audit trail (edit log) facility was enabled and operated throughout the period for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.
2. In our opinion and to the best of our information and according to the explanation given to us, the managerial remuneration for the year ended 31st March, 2026 has been paid/ provided for by the Company to its directors in accordance with the provisions of Section 197 read with Schedule V to the Act.
3. As at the balance sheet date, the Company does not have any Subsidiary, Associate or Joint Venture. Hence, the reporting requirements under clause (xxi) of paragraph 3 of the Companies (Auditor's Report) Order, 2020 are not applicable.

For Lodha & Co LLP

Chartered Accountants

Firm's Registration No. 301051E/E300284

(Shyamal Kumar)

Partner

Place: New Delhi

Date: 08th May 2026

Membership No. 509325

UDIN: 26509325YEVVBK4319

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the members of JK Agri Genetics Limited on the Consolidated Financial Statements for the year ended March 31, 2026

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act"):

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2026, we have audited the internal financial controls with respect to consolidated financial statements of JK Agri Genetics Limited ("the Company"), which is a company incorporated in India, as of that date.

Management's & Board of Directors' Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls with respect to respective financial statements of the Company based on the internal control criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the

Company, which is the company incorporated in India, internal financial controls with respect to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with respect to consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with respect to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with respect to consolidated financial Statements, included obtaining an understanding of internal financial controls with respect to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system with respect to consolidated financial statements.

Meaning of Internal Financial Controls with respect to consolidated financial Statements

A company’s internal financial control with respect to consolidated financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control with respect to consolidated financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2)

provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with respect to consolidated financial Statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statement, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statement to future periods are subject to the risk that the internal financial control with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and In our opinion to the best of our information and according to the explanations given to us, the Company, which is the company incorporated in India, have, in all material respects, an adequate internal financial controls system with reference to consolidated financial Statement and such internal financial controls with reference to consolidated financial Statement were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to consolidated financial Statement established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of Chartered Accountants of India.

For Lodha & Co LLP
Chartered Accountants
Firm’s Registration No. 301051E/E300284

Place: New Delhi
Date: 08th May 2026

(Shyamal Kumar)
Partner
Membership No. 509325

CONSOLIDATED BALANCE SHEET (As at 31ST MARCH 2026)

(₹ In Lacs)

Sl. No.	Particulars	Note No.	As at 31.03.2026	As at 31.03.2025
A	ASSETS			
1	NON-CURRENT ASSETS			
(a)	Property, Plant and Equipment	2	745.34	866.36
(b)	Other Intangible Assets	3	1,450.90	997.76
(c)	Intangible Assets under development	3.1	712.87	1,792.44
(d)	Financial Assets			
(i)	Investments	4	0.49	0.05
(ii)	Other Financial Assets	4.1	0.07	82.66
(e)	Deferred Tax Asset (Net)	5	2,127.89	2,872.86
(f)	Other Non-Current Assets	6	0.94	2.36
			5,038.50	6,614.49
2	CURRENT ASSETS			
(a)	Inventories	7	9,809.57	7,227.42
(b)	Financial Assets			
(i)	Investments	8	7,291.09	9,839.88
(ii)	Trade Receivables	9	3,814.47	4,233.87
(iii)	Cash and Cash Equivalents	10	61.51	387.94
(iv)	Bank Balances other than (iii) above	11	2.67	203.86
(v)	Loans	12	18.91	20.00
(vi)	Other Financial Assets	13	559.36	563.98
(c)	Current Tax Assets (Net)	14	417.06	412.64
(d)	Other Current Assets	15	208.44	225.26
			22,183.08	23,114.85
	TOTAL		27,221.58	29,729.34
B	EQUITY AND LIABILITIES			
	EQUITY			
(a)	Equity Share Capital	16	463.70	463.70
(b)	Other Equity		9,572.11	10,284.40
			10,035.81	10,748.10
	LIABILITIES			
1	NON-CURRENT LIABILITIES			
(a)	Financial Liabilities			
(i)	Borrowings	17	-	-
(ia)	Lease Liabilities		3.10	20.59
(b)	Provisions	18	80.24	105.71
(c)	Other Non-Current Liabilities	19	-	12.79
			83.34	139.09
2	CURRENT LIABILITIES			
(a)	Financial Liabilities			
(i)	Borrowings	20	-	199.63
(ia)	Lease Liabilities		17.49	99.50
(ii)	Trade Payables			
	Micro and small enterprises	21	143.47	149.37
	Others	21	8,149.32	9,159.06
(iii)	Other Financial Liabilities	22	261.98	254.97
(b)	Other Current Liabilities	23	8,374.28	8,860.88
(c)	Provisions	24	155.89	118.74
			17,102.43	18,842.15
	TOTAL		27,221.58	29,729.34

Material Accounting Policies
The accompanying notes referred to above are an integral part of the Consolidated
Financial Statements

As per our report of even date.

For Lodha & Co LLP

Chartered Accountants

FIRM REGISTRATION NO. 301051E/E300284

G.SRAVANA KUMAR
Chief Financial Officer

ANOOP SINGH GUSAIN
Company Secretary

DR. RAGHUPATI SINGHANIA
Chairman (DIN: 00036129)

SWATI SINGHANIA
(DIN:00095409)

VIKRAMPATI SINGHANIA
MANAGING DIRECTOR (DIN: 00040659)

KULDEEP KUMAR PANDIT
PRESIDENT & DIRECTOR (DIN:08381208)

KALPATARU TRIPATHY
(DIN: 00865794)

MUDIT KUMAR
(DIN: 00141585)

RAJ KUMAR JAIN
(DIN:01741527)

P S DRAVID
(DIN:02726180)

SHYAMAL KUMAR
Partner

Membership No. 509325
New Delhi, 8th May, 2026

CONSOLIDATED STATEMENT OF PROFIT AND LOSS (FOR THE YEAR ENDED 31ST MARCH 2026)

(₹ In Lacs)

Sl. No.	Particulars	Note No.	2025-26	2024-25
I	Revenue from operations	25	15,759.33	16,178.73
II	Other income	26	702.16	510.70
III	Total Income (I + II)		16,461.49	16,689.43
IV	Expenses:			
	Cost of materials consumed	27	11,738.53	11,100.45
	Change in inventories of finished goods work-in-progress and Stock-in-Trade	28	(2,567.18)	(1,007.63)
	Employee benefits expense	29	2,549.94	3,345.03
	Finance costs	30	453.51	589.31
	Depreciation and amortization expense	31	386.68	403.42
	Other expenses	32	3,788.99	3,753.85
	Total expenses (IV)		16,350.47	18,184.43
V	Profit/(Loss) before share of Profit/(Loss) in an Associate / Joint Venture (III-IV)		111.02	(1,495.00)
VI	Share of Profit/(Loss) in an Associate		(0.04)	(0.44)
VII	Profit before Exceptional Items and Tax (V+VI)		110.98	(1,495.44)
VIII	Exceptional items Gain/ (Loss) [Net]	33	(84.64)	1,248.50
IX	Profit Before tax (VII+VIII)		26.34	(246.94)
X	Tax expense:			
	(1) Current tax		-	-
	(2) MAT Credit Entitlement		521.01	-
	(3) Prior Period Tax Adjustment		26.08	83.67
	(4) Deferred tax Liability / (Asset)		196.28	(79.73)
XI	Profit for the Year (IX-X)		(717.03)	(250.88)
XII	Other Comprehensive Income			
	Items that will not be reclassified to profit or Loss			
	- Re-measurement (losses)/gain on Defined Benefit Plans		6.34	(5.85)
	- Income tax effect		(1.60)	1.70
	Total Other Comprehensive income (XII)		4.74	(4.15)
XIII	Total Comprehensive income for the year (XI + XII)		(712.29)	(255.03)
XIV	Cash Profit beforeTax		413.02	156.47
XV	Earnings per equity share: (₹)			
	Basic & Diluted (₹)	43	(15.46)	(5.41)
	Material Accounting Policies	1		
	The accompanying notes referred to above are an integral part of the Consolidated Financial Statements			

As per our report of even date.

For Lodha & Co LLP
Chartered Accountants
FIRM REGISTRATION NO. 301051E/E300284

SHYAMAL KUMAR
Partner

G.SRAVANA KUMAR
Chief Financial Officer

ANOOP SINGH GUSAIN
Company Secretary

DR. RAGHUPATI SINGHANIA
Chairman (DIN: 00036129)

SWATI SINGHANIA
(DIN:00095409)

VIKRAMPATI SINGHANIA
MANAGING DIRECTOR (DIN: 00040659)

KULDEEP KUMAR PANDIT
PRESIDENT & DIRECTOR (DIN:08381208)

KALPATARU TRIPATHY
(DIN: 00865794)

MUDIT KUMAR
(DIN: 00141585)

RAJ KUMAR JAIN
(DIN:01741527)

P S DRAVID
(DIN:02726180)

Membership No. 509325
New Delhi, 8th May, 2026

Statement of Changes in Equity for the year ended 31st March 2026
I Share Capital
(₹ In Lacs)

Particulars	As at 31.03.2026	As at 31.03.2025
ISSUED, SUBSCRIBED AND PAID UP		
46,36,963 Equity Shares (Previous Year 46,36,963 Equity Shares) of ₹ 10/- each fully paid up		
Balance at the beginning of year	463.70	463.70
Changes in equity share capital during year	-	-
Balance at the end of reporting year	463.70	463.70

II Other Equity
(₹ In Lacs)

Particulars	Reserves & Surplus				Total
	Securities Premium Account	General Reserve	Retained Earnings		
			Surplus in P&L State- ment	Other Com- prehensive Income*	
Balance As at 31 st March, 2024	4,896.69	4,000.00	1,664.24	(21.50)	10,539.43
Received During the year	-	-	-	-	-
Transferred During the year	-	-	-	-	-
Transferred During the year to Equity	-	-	-	-	-
Profit for the year	-	-	(250.88)	-	(250.88)
Other Comprehensive income (Net of Taxes)	-	-	-	(4.15)	(4.15)
Balance As at 31 st March, 2025	4,896.69	4,000.00	1,413.36	(25.65)	10,284.40
Received During the year	-	-	-	-	-
Transferred During the year	-	-	-	-	-
Transferred During the year to Equity	-	-	-	-	-
Profit for the year	-	-	(717.03)	-	(717.03)
Other Comprehensive income (Net of Taxes)	-	-	-	4.74	4.74
Balance As at 31 st March, 2026	4,896.69	4,000.00	696.33	(20.91)	9,572.11

* Represent remeasurement losses on defined benefit plans

As per our report of even date.

For Lodha & Co LLP
Chartered Accountants
FIRM REGISTRATION NO. 301051E/E300284

G.SRAVANA KUMAR
Chief Financial Officer

DR. RAGHUPATI SINGHANIA
Chairman (DIN: 00036129)

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(DIN: 00865794)

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SHYAMAL KUMAR
Partner

VIKRAMPATI SINGHANIA
MANAGING DIRECTOR (DIN: 00040659)

RAJ KUMAR JAIN
(DIN:01741527)

Membership No. 509325
New Delhi, 8th May, 2026

KULDEEP KUMAR PANDIT
PRESIDENT & DIRECTOR (DIN:08381208)

P S DRAVID
(DIN:02726180)

Note No.1

1.1 The Company overview:

JK Agri Genetics Limited (JKAGL) is a public limited company incorporated and domiciled in India and its shares are publicly traded on the Bombay Stock Exchange ('BSE'), in India. The Registered office of the company is situated at 7, Council House Street, Kolkata-700 001, West Bengal (India).

JKAGL is engaged in research and development, production, processing and marketing of Cotton, Maize, Paddy, Pearl Millet, Sorghum, Mustard, Wheat, Sorghum Sudan grass, Tomato, Okra, Chillies and other vegetable seeds. The company's manufacturing facilities are located at Sy.No.43E & 38, Kodakandla (Vi), Gajwel (Md), Siddipet (Dist) - 502312.Telangana and at Ranpur, Kota, Rajasthan. During the quarter JK Agri Research Services Limited (JKARSL) ceased to be an Associate with effect from 05.03.2026. The following company is considered for preparation of Consolidated financial statements.

The associate JK Agri Research Services Limited (JKARSL)(ceased w.e.f. 05.03.2026) is engaged in research and development, production, processing and marketing of Seeds.

These consolidated financial statements were approved and adopted by board of directors of the Company in their meeting held on 08th May, 2026.

1.2 Basis of preparation of financial statements:

(i) Statement of compliance:

These consolidated financial statements have been prepared in accordance with Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

(ii) Basis of preparation:

The consolidated financial statements have been prepared under historical cost convention on accrual basis, except for the items that have been measured at fair value as required by relevant Ind AS. The financial statements correspond to the classification provisions contained in Ind AS-1 (Presentation of Financial Statements)

(iii) Basis of consolidation

The consolidated financial statements comprise the financial statements of the Company and its associate company.

An associate is an entity over which the Company has significant influence or holding substantial number of shares with voting rights. Significant influence is the power to participate in the financial and operating decisions of the investee. In case of associate, the Company has as such, no control over their policies.

Investments in Associates are accounted for, using equity method of accounting: Under the equity method of accounting, the investments are initially recognised at cost and adjusted thereafter to recognize the company's share of the post-acquisition profits or losses of the investee in profit and loss, and the company's share of other comprehensive income of the investee in other comprehensive income. Dividends received or receivable from associates are recognised as a reduction in the carrying amount of the investment. When the company's share of losses in an equity-accounted investment equals or exceeds its interest in the entity, including any other unsecured long-term receivables, the company does not recognize further losses, unless it has incurred obligations or made payments on behalf of the other entity. Unrealized gains on transactions between the company and its associates are eliminated to the extent of the company's interest in these entities. Unrealized losses are also eliminated unless the transaction provides evidence

of an impairment of the asset transferred. Accounting policies of equity accounted investees have been changed where necessary to ensure consistency with the policies adopted by the company. The carrying amount of equity accounted investments is tested for impairment in accordance with the policy.

(iv) Basis of measurement:

The financial statements have been prepared under historical cost convention on accrual basis, except for the items that have been measured at fair value as required by relevant Ind AS.

(v) Current & Non-Current Classifications.

All Assets and Liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of product & activities of the Company and their realisation in cash and cash equivalent, the Company has determined its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities. Deferred tax assets and liabilities are classified as non-current assets and liabilities.

1.3 Material accounting policies:

The accounting policies set out below have been applied consistently throughout the periods presented in these financial statements.

(i) Property, plant and equipment:

Property, Plant and Equipment are stated at cost, less accumulated depreciation and accumulated impairment losses, if any. Cost includes expenses directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Expenditure directly attributable in bringing the asset to the location during construction / erection period is included under 'Capital Work-in-Progress' and is allocated to the respective property, plant and equipment on completion of construction / erection.

The cost and related accumulated depreciation are eliminated from the financial statements, upon sale and disposition of the assets and the resultant gains or losses are recognised in the statement of profit and loss.

Assets subjected to operating leases are included in Property, Plant and Equipment.

Depreciation is calculated on straight line method and as per the useful life as prescribed in Schedule II of The Companies Act 2013. Buildings on lease hold Land are charged over the lease period or as per the useful life as prescribed in Schedule II of the Companies Act, 2013, whichever period is lower. Leasehold Land considered as operating lease is being amortized over the lease period.

The residual values, useful lives and methods of depreciation are reviewed at each financial year end and adjusted prospectively, if appropriate.

The cost and related accumulated depreciation are eliminated from the financial statements, upon sale and disposition of the assets and the resultant gains or losses are recognised in the statement of profit and loss.

(ii) Intangible assets:

Intangible assets are recognised, if the future economic benefits attributable to the assets are expected to flow to the Company and cost of the asset can be measured reliably. The same are amortised over the expected duration of benefits. Such intangible assets are measured at cost less any accumulated amortisation and impairment losses, if any.

(iii) Research and Development Costs

Expenditure on Research activities is recognised as an expense in the period in which it is incurred except internally generated intangible asset arising from development (or from the development phase of an internal

project) is recognised if, and only if, it demonstrates the technical feasibility of completing the intangible asset so that it will be available for use or sale, the intangible asset will generate probable future economic benefits, availability of adequate technical, financials and other resources to complete the development and to use or sell the intangible asset and the ability to measure reliably the expenditure attributable to the intangible asset during its development.

(iv) Lease:

The Company, as a lessee, at the inception of contract, assesses whether the contract is a lease or not. If yes, the contract conveys in favour of the Company, the right to control the use of an identified asset for a period of time in exchange for consideration.

Right of Use Assets

The Company recognises a right-of-use asset, on a lease-by-lease basis, to measure that right-of-use asset an amount equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognised in the balance sheet immediately before the date of initial application.

The cost of right-of-use assets includes the amount of lease liabilities recognised. Initial direct costs incurred and lease payments made at or before the commencement date less any lease incentives received, the recognised right-of-use assets are depreciated on a straight-line basis over the shorter of its estimated useful life and the lease term. Right-of-use assets are subject to impairment test.

Lease Liabilities

The Company recognise a lease liability at the present value of the remaining lease payments, discounted using the lessee's incremental borrowing rate.

The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on a lease by lease basis.

Short-term Leases and leases of low-value assets

The Company applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

Significant judgment in determining the lease term of contracts with renewal options

The Company determines the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised.

(v) Inventories:

Inventories are valued at lower of cost and net realisable value. The cost is computed on weighted average basis. Finished Goods and Process Stock include cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

(vi) Borrowing cost:

Borrowing Cost is charged to Statement of Profit and Loss statement except meant for acquisition of qualifying assets, which is capitalised, using the effective interest method till the date of commercial use.

(vii) Employee benefit:

a. Defined Contribution Plan

Employee benefits in the form of Provident Fund (PF) and Employee state Insurance (ESI) considered

as defined contribution plan and the contributions are charged to the Statement of Profit and Loss of the year when the contribution to the respective funds are due.

b. Defined Benefit Plan

Retirement benefits in the form of Gratuity (funded) and Leave Encashment are considered as defined benefit obligations and are provided for on the basis of an Actuarial Valuation, using the projected unit credit method, as at the date of the Balance Sheet. Actuarial Gains or Losses through re-measurement of the net obligation of a defined benefit liability or asset is recognised in Other Comprehensive Income. Such re-measurements are not reclassified to Statement of Profit and Loss in subsequent periods.

c. Short-term Employee Benefits.

Short term benefits are charged off at the undiscounted amount in the year in which the related service is rendered.

d. Long-term Employee Benefit.

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognized as a liability at the present value of the defined benefit obligation at the balance sheet date.

Annual leaves can either be availed or encashed subject to restriction on the maximum accumulation of leaves.

(viii) Taxes on Income

a. Current tax:

Tax on income for the current period is determined on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the relevant tax laws and based on the expected outcome of assessments / appeals.

Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

b. Deferred tax:

Deferred tax is provided using the balance sheet approach on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are applicable at the reporting date.

Deferred tax relating to items recognized outside the Statement of Profit and Loss is recognized under Other Comprehensive Income (OCI).

Deferred tax items are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity.

The break-up of the major components of the deferred tax assets and liabilities as at balance sheet date has been arrived at after setting off deferred tax assets and liabilities.

(ix) Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

a. Financial assets

Financial assets include cash and cash equivalents, trade and other receivables.

Financial Assets are measured at amortised cost or fair value through Other Comprehensive Income or fair value through Statement of Profit or Loss, depending on its business model for managing those financial assets and the assets contractual cash flow characteristics.

Subsequent measurements of financial assets are dependent on initial classification. For impairment purposes significant financial assets are tested on an individual basis, other financial assets are assessed collectively in groups that share similar credit risk characteristics.

The company derecognizes a financial asset when the contractual rights to the cash flows from the financial assets expire or it transfers the financial assets and the transfer qualifies for the derecognition under Ind AS 109.

The company assesses impairment based on the expected credit losses (ECL) model to all its financial assets measured at amortised cost.

b. b. Financial Assets at Fair value through Profit or Loss (FVTPL)

At the date of initial recognition, Financial assets are held for trading, or which are measured neither at Amortized Cost nor at Fair Value through OCI. Therefore, they are subsequently measured at each reporting date at fair value, with all fair value movements recognized in the Statement of Profit and Loss.

c. Financial liabilities

Financial liabilities include loans and borrowings, trade and other payables and other eligible liabilities.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and other payables, net of directly attributable transaction costs. After initial recognition, financial liabilities are classified under one of the following two categories:

Financial liabilities at amortised cost: After initial recognition, such financial liabilities are subsequently measured at amortised cost by applying the Effective Interest Rate (EIR) method to the gross carrying amount of the financial liability. The EIR amortisation is included in finance expense in the Statement of Profit and Loss.

Financial liabilities at fair value through profit or loss: Financial liabilities which are designated as such on initial recognition, or which are held for trading. Fair value gains / losses attributable to changes in own credit risk is recognised in OCI. These gains / losses are not subsequently transferred to Statement of Profit and Loss. All other changes in fair value of such liabilities are recognised in the Statement of Profit and Loss.

The Company derecognises a financial liability when the obligation specified in the contract is discharged, cancelled or expires.

(x) Revenue:

The Company's revenue is derived from the single performance obligation. Revenue is recognized based on the nature of activity when, the promised goods or services are transferred to the customer and consideration can be reasonable measured or there exists reasonable certainty of its recovery. Revenues from sale of goods are recognized at a point when the control of goods is transferred to the customer.

Revenue is measured based on transaction price, which is the consideration received or receivable, stated net of discounts, sales returns and indirect taxes. Transaction price is recognised based on the

price specified in the contract / Invoice, net of the estimated sales incentives/ discounts.

Interest income is recognized on time proportion basis using the effective interest method.

(xi) Grants:

Grants and subsidies from the Government are recognised when there is reasonable assurance that the grant / subsidy will be received and all attaching conditions will be complied with. Revenue Grants are recognised in the Statement of Profit and Loss. Capital Grants relating to specific assets are recognised in the balance sheet as deferred income and credited in statement of profit and loss on a systematic basis over the useful life of the related asset.

(xii) Impairment:

The carrying amount of Property, Plant and Equipments and Intangible assets are reviewed at each Balance Sheet date to assess impairment if any, based on internal / external factors. An asset is treated as impaired, when the carrying cost of asset exceeds its recoverable value, being higher of value in use and net selling price. An impairment loss is recognised as an expense in the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed, if there has been an improvement in recoverable amount.

(xiii) Earnings per share (EPS):

Basic earnings per share is calculated by dividing the profit or loss for the period attributable to the equity holders of the company by the weighted average number of ordinary shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

(xiv) Cash and cash equivalents:

Cash and cash equivalents include cash on hand and at bank, Cheques on hand and Remittances in transit for the purpose of meeting short-term cash commitments.

(xv) Foreign currency transactions and translation

Financial statements have been presented in Indian Rupees(₹), which is the Company's functional and presentation currency. A company's functional currency is that of the primary economic environment in which the company operates.

Foreign currency transactions are translated into the functional currency using the exchange rate at the date of the transaction. Foreign exchange gains/ losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are recognised in the Statement of Profit and Loss.

1.4 Significant accounting judgements, estimates and assumptions:

The Preparation of these financial statements requires managements judgements, estimates and assumptions that affect the application of accounting policies, the accounting disclosures made and the reported amounts of assets, liabilities, income and expenses.

Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are made in the period, in which, the estimates are revised and in any future periods, effected pursuant to such revisions.

(1.5) Recent Accounting Pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under the Companies (Indian Accounting Standards) Rules, as issued from time to time. During the year ended 31 March 2026, MCA has notified the Companies (Indian Accounting Standards) Amendment Rules, 2025 applicable to the Company w.e.f. 1st April, 2025.

a. Ind AS 21 – The Effects of Changes in Foreign Exchange Rates:

The Company has reviewed the amendment and based on its evaluation has determined that it does not have any impact in its financial statements.

b. Ind AS 1- Presentation of Financial Statements:

The amendments relating to classification of liabilities as current or non-current and non-current liabilities with covenants. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

c. Ind AS 7 – Statement of Cash Flows and Ind AS 107 – Financial Instruments:

Require detailed disclosure for Supplier Finance Arrangements and effect of such arrangements on cash flows. The amendments have resulted in additional disclosures in Note 47.

d. Ind AS 12 – Income Taxes related to mandatory disclosure of impact of OECD Pillar Two Model Rules and temporary exemption from deferred tax recognition on the same:

The Company has reviewed the amendment related to application of Pillar Two rules and determined that the same does not have any financial impact on the Company.

Standards notified but not yet effected

Ministry of Corporate Affairs (“MCA”) notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. MCA has notified amendments to Ind AS 1 – Presentation of Financial Statements with effect from 1 April 2026.

Note-2

Property, Plant and Equipment

(₹ In Lacs)

Assets	Gross Block				Accumulated Depreciation				Net Carrying Amount	
	As At 01.04.2025	Additions / Adjustments	Disposals / Adjustments	As At 31.03.2026	As At 01.04.2025	Charged for the Year	Disposals / Adjustments	As At 31.03.2026	As At 31.03.2026	As At 31.03.2025
Tangible Assets:	2.00	-	-	2.00	-	-	-	-	2.00	2.00
Land - Freehold	(1,018.76)	-	(1,016.76)	(2.00)	-	-	-	-	(2.00)	-
Land - Leasehold	492.00 (492.00)	- -	- -	492.00 (492.00)	66.53 (58.52)	8.01 (8.01)	- -	74.54 (66.53)	417.46 (425.47)	425.47 -
Building #	117.36 (177.76)	- (17.70)	- (78.10)	117.36 (117.36)	48.59 (80.57)	9.22 (7.44)	- (39.42)	57.81 (48.59)	59.55 (68.77)	68.77 -
Right To Use of Assets	1,110.98 (1,203.08)	- (46.59)	1,064.39 (138.69)	46.59 (1,110.98)	1,010.27 (777.46)	81.29 (232.81)	1,064.39 -	27.17 (1,010.27)	19.42 (100.71)	100.71 -
Plant and Equip-ments @	1,020.64 (1,048.48)	3.44 (21.94)	15.10 (49.78)	1,008.98 (1,020.64)	855.30 (816.93)	23.27 (69.82)	15.22 (31.45)	863.35 (855.30)	145.63 (165.34)	165.34 -
Furniture & Fixtures	34.00 (36.30)	0.19 -	0.62 (2.30)	33.57 (34.00)	20.93 (19.37)	2.35 (3.04)	0.45 (1.48)	22.83 (20.93)	10.74 (13.07)	13.07 -
Office Equip-ments	273.88 (243.53)	36.57 (30.35)	1.81 -	308.64 (273.88)	210.98 (186.00)	24.18 (24.98)	1.59 -	233.57 (210.98)	75.07 (62.90)	62.90 -
Vehicles	55.08 (67.08)	- -	17.16 (12.00)	37.92 (55.08)	26.98 (23.66)	5.65 (7.73)	10.18 (4.41)	22.45 (26.98)	15.47 (28.10)	28.10 -
Previous Year	3,105.94 (4,286.99)	40.20 (116.58)	1,099.08 (1,297.63)	2,047.06 (3,105.94)	2,239.58 (1,962.51)	153.97 (353.83)	1,091.83 (76.76)	1,301.72 (2,239.58)	745.34 (866.36)	866.36 -

Note:

Figures in brackets represent amounts pertaining to previous year.

On Lease hold premises

Gross Block of ₹ 117.36 lacs, Accumulated Depreciation of ₹ 57.81 lacs and Net Carrying Amount ₹ 59.55 lacs as at 31st March, 2026 (Previous year Gross Block of ₹ 117.36 lacs, Accumulated Depreciation of ₹ 48.59 lacs and Net Carrying Amount of ₹ 68.77 lacs)

@ Gross Block of ₹ 1008.98 lacs, Accumulated Depreciation of ₹ 863.35 lacs and Net Carrying Amount ₹ 145.63 lacs as at 31st March, 2026).

(Previous year Gross Block of ₹ 1020.64 lacs, Accumulated Depreciation of ₹ 855.30 lacs and Net Carrying Amount of ₹ 165.34 lacs)

The title deeds of all the immovable properties (other than lease agreements) are held in the name of the Company as at 31st March, 2026)

Note-3 Other Intangible Assets

(₹ In Lacs)

Assets	Gross Block				Accumulated Depreciation			Net Carrying Amount		
	As At 01.04.2025	Additions / Adjustments	Disposals / Adjustments	As At 31.03.2026	As At 01.04.2025	Charged for the Year	Disposal	As At 31.03.2026	As At 31.03.2026	As At 31.03.2025
Intan- gibles:										
Brand @	810.00 (810.00)	- -	- -	810.00 (810.00)	- -	- -	- -	- -	810.00 (810.00)	810.00 -
Software#	265.38 (264.38)	5.37 (1.00)	- -	270.75 (265.38)	247.73 (240.67)	6.95 (7.06)	- -	254.68 (247.73)	16.07 (17.65)	17.65 -
Technical Knowhow *	212.64 -	680.48 (212.64)	- -	893.12 (212.64)	42.53 -	225.76 (42.53)	- -	268.29 (42.53)	624.83 (170.11)	170.11 -
	1,288.02	685.85	-	1,973.87	290.26	232.71	-	522.97	1,450.90	997.76
Previous Year	(1,074.38)	(213.64)	-	(1,288.02)	(240.67)	(49.59)	-	(290.26)	(997.76)	-

Note:

Figures in brackets represent amounts pertaining to previous year.

@The indefinite life intangible assets (JK seeds - Brand), no indication of impairment noticed.

Being amortized over a period of 5 Years, being useful life as determined.

* The company has written off of ₹ 47.14 lacs during the current year (March 31, 2025: ₹ Nil)

* Technical Knowhow project plans are assessed on annual basis and all the projects are executed as per rolling annual plan.

Note-3.1

Intangible Assets under development

(₹ In Lacs)

Particulars	As at 31.03.2026	As at 31.03.2025
Opening balance	1,792.44	1,689.67
Additions/ Adjustments	26.66	315.41
Less : Deletions	1,106.23	212.64
Closing Balance	712.87	1,792.44

Note:

The Company has written off of ₹ 425.75 lacs during the current year (March 31, 2025 : ₹ Nil) (Refer Note No. 32)

(a) Ageing for intangible asset under development balance as at March 31, 2026 is as follows:

Particulars	Amount in Intangible assets under development for a period of				Total
	Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years	
Projects in Progress	21.95	115.66	254.24	321.02	712.87
Projects temporarily suspended	-	-	-	-	-

(b) Ageing for intangible asset under development balance as at March 31, 2025 is as follows:

Particulars	Amount in Intangible assets under development for a period of				Total
	Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years	
Projects in Progress	315.41	567.98	909.05	-	1,792.44
Projects temporarily suspended	-	-	-	-	-

Note No. 4

	As at 31.03.2026		As at 31.03.2025	
	Numbers	Amount	Numbers	Amount
Non-Current Investments				
Unquoted, Equity Shares fully paid up				
Investments carried at Cost				
Investments in Equity Instruments				
JK Agri Research Services Limited	-	-	4,900	0.49
Less: Decrease in Value of Investments in Associates	-	-	-	(0.44)
Investments carried at Fair Value through other comprehensive income				
JK Agri Research Services Limited (face value ₹ 10/- each per share)	4,900	0.49	-	-
Total	4,900	0.49	4,900	0.05

JK Agri Research Services Limited ceased to be an Associate with effect from 5th March 2026. (₹ In Lacs)

Note No. 4.1

	As at 31.03.2026	As at 31.03.2025
Non Current Financial assets - Others		
Deposit with Government & Others	0.07	0.35
Bank Balance in Deposit Account (Ref Note no.11)	-	82.31
	0.07	82.66

Note No. 5

(₹ In Lacs)

Deferred Tax (Liabilities)/ Assets (Net)	As at 31.03.2026	As at 31.03.2025
1. Deferred Tax Liabilities		
Related to Property, Plant and Equipments and Intangibles	(253.77)	(227.03)
2. Deferred Tax Assets		
Expenses / Provisions Allowable	355.63	514.95
Unabsorbed Depreciation & Brought forward Business Losses	1,276.91	1,288.73
Deferred Tax (Liability) / Asset (Net)	1,378.77	1,576.65
MAT Credit Entitlement *	749.12	1,296.21
Deferred Tax (Liability) / Asset (Net)	2,127.89	2,872.86

*Refer note no 51

Note No.6

	As at 31. 03.2026	As at 31.03.2025
Other Non Current Assets		
Prepaid Expenses	0.94	2.36
	0.94	2.36

(₹ In Lacs)

Note No. 7	As at 31.03.2026	As at 31.03.2025
Inventories (At cost or net relisable value, whichever in lower)		
Stores, Processing & Packing Material	450.68	435.71
Semi Finished Goods	4,128.87	3,903.93
Finished Goods	5,230.02	2,887.78
	9,809.57	7,227.42

Refer Note No. 20 for information on inventory hypothecated as security by the Company

Note No.8

Current Investments	As at 31.03.2026		As at 31.03.2025	
	Numbers	Amount	Numbers	Amount
At Fair Value through Profit & Loss				
Investment in Mutual funds				
Nippon India Money Market Fund - Growth Plan Growth Option - LQGP	18,605.640	807.22	36,946.711	1,504.06
ICICI Prudential Savings Fund - Growth	2,15,144.893	1,224.22	2,15,144.893	1,145.66
UTI Low Duration Fund - Regular Plan - Growth	22,640.901	839.06	73,892.288	2,568.28
Kotak Equity Arbitrage Fund - Growth (Regular Plan)	5,55,388.930	217.44	5,55,388.930	204.85
Kotak Croporate Bond Fund Standard Growth (Regular Plan)	40,753.263	1,588.87	40,753.263	1,503.17
Aditya Birla Sun Life Corporate Bond Fund - Growth - Regular Plan (Formerly known as Aditya Birla Sun Life Short Term Fund)	7,69,982.091	891.60	7,69,982.091	851.79
Aditya Birla Sun Life CRISIL-IBX Financial Services 3 to 6 Months Debt Index Fund - Regular Growth	-	-	1,08,67,235.622	1,111.12
Aditya Birla Sun Life Money Manager	1,43,134.763	553.54	-	-
Aditya Birla Sun Life Floating Rate Fund - Growth - Regular Plan	2,79,218.150	1,014.06	2,79,218.150	950.95
Aditya Birla Sun Life - Liquid Fund	35,300.852	155.08	-	-
Total	20,80,169.483	7,291.09	1,28,38,561.948	9,839.88
Aggregate book value of quoted investments		7,291.09		9,839.88
Aggregate market value of quoted investments		7,291.09		9,839.88
Aggregate book value of unquoted investments		-		-

(₹ In Lacs)

Note No.9

	As at 31.03.2026	As at 31.03.2025
Trade Receivables (Unsecured)		
Considered Good #	3,693.65	4,215.26
Which have significant increase in Credit Risk	1,517.92	1,498.98
Credit Impaired	-	-
Total	5,211.57	5,714.24
Less: Allowance for Expected Credit Loss @	1,397.10	1,480.37
	3,814.47	4,233.87

Includes Government outstanding of ₹ 1823.61 lacs (Refer Note no.47.2c (ii))

@ 1. Includes Provision for Doubtful Debts amounting to ₹ Nil lacs (previous year ₹ 542.90 lacs) shown under Exceptional Items (Refer Note no. 33)

2. Net of provisions written back of ₹ 175.70 lacs (Refer Note No. 26) and provisions / allowances for doubtful debts of ₹ 92.43 lacs (Refer Note No. 32)

The ageing of the trade receivables are given below.

(₹ In Lacs)

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Upto 6 months	6 to 1 Year	1-2 Years	2-3 Years	More than 3 Years	
As at 31st March 2026							
Undisputed							
Considered Good	1,059.04	528.86	282.14	-	-	-	1,870.04
Significant Increase in Credit Risk	-	-	-	275.90	87.00	1,155.02	1,517.92
Credit Impaired	-	-	-	-	-	-	-
Disputed							
Considered Good	-	-	-	-	-	1,823.61	1,823.61
Significant Increase in Credit Risk	-	-	-	-	-	-	-
Credit Impaired	-	-	-	-	-	-	-
Total	1,059.04	528.86	282.14	275.90	87.00	2,978.63	5,211.57
Less: Provision/ Allowances for Expected Credit Loss	-	-	(16.75)	(138.33)	(87.00)	(1,155.02)	(1,397.10)
Net total	1,059.04	528.86	265.39	137.57	-	1,823.61	3,814.47

As at 31st March 2025							
Undisputed							
Considered Good	1,310.90	754.20	326.55	-	-	-	2,391.65
Significant Increase in Credit Risk	-	-	-	161.75	225.77	1,111.46	1,498.98
Credit Impaired	-	-	-	-	-	-	-
Disputed							
Considered Good	-	-	-	-	-	1,823.61	1,823.61
Significant Increase in Credit Risk	-	-	-	-	-	-	-
Credit Impaired	-	-	-	-	-	-	-
Total	1,310.90	754.20	326.55	161.75	225.77	2,935.07	5,714.24

Less: Provision/ Allowances for Expected Credit Loss	-	-	(62.27)	(80.87)	(225.77)	(1,111.46)	(1,480.37)
Net total	1,310.90	754.20	264.28	80.88	-	1,823.61	4,233.87

(₹ In Lacs)

Note No. 10	As at 31.03.2026	As at 31.03.2025
Cash & Cash Equivalents		
Cash on hand	0.28	0.27
Cheques on hand	0.12	-
Balances with Scheduled Banks :		
On Current Accounts	61.11	387.67
	61.51	387.94

Note No.11

Bank Balance other than Cash and Cash Equivalents		
On Deposit Accounts maturing after 3 months but before 12 months*	287.07	200.00
On Deposit Accounts maturing after 12 months*	-	82.31
Unclaimed dividend accounts	2.67	3.86
	289.74	286.17
Less: Amount disclosed under Other Non Current Financial Assets (Note No.4.1)	-	82.31
Less: Amount disclosed under Other Current Financial Assets (Note No.13)	287.07	-
	2.67	203.86

* Includes ₹ 0.27 lacs (Previous year ₹ 3.89 lacs) (Pledged with Government Authorities)

(₹ In Lacs)

Note No.12	As at 31.03.2026	As at 31.03.2025
Financial Assets - Loans		
Unsecured		
Others	18.91	20.00
Which have Significant increase in Credit Risk	11.84	11.84
Total	30.75	31.84
Less: Allowance for Doubtful Advances	11.84	11.84
	18.91	20.00

(₹ In Lacs)

Note No.13

	As at 31.03.2026	As at 31.03.2025
Other Financial Assets		
Interest Accrued	9.87	13.73
Deposit with Government Authorities #	227.21	176.17
Long Term Deposit maturity before 12 months	287.07	306.25
Others	35.21	67.83
	559.36	563.98

Includes Deposit against Legal Cases of ₹ 121.68 lacs (Refer Note no.47.2c (ii))

Note No.14

Current Tax Assets (Net)		
Advance payment of Income Tax	417.06	412.64
Net of Provisions (incl Interest) ₹ 2652.89 Lacs (Previous Year ₹ 2652.89 Lacs)		
	417.06	412.64

Note No.15

Other Current Assets		
Advances Recoverable	172.60	167.30
Prepaid Expenses	35.84	57.96
	208.44	225.26

Note No.16

	As at 31.03.2025	As at 31.03.2025
SHARE CAPITAL		
a) Authorised:		
Equity Shares - 1,40,00,000 of ₹ 10 each	1,400.00	1,400.00
(Previous year 1,40,00,000 of ₹ 10/- each)		
	1,400.00	1,400.00
b) Issued, Subscribed and Paid up:		
Equity Shares - 46,36,963 shares (Previous Year 46,36,963 shares)	463.70	463.70
of ₹ 10/- each fully paid up		
	463.70	463.70

c) Reconciliation of number of shares outstanding - Equity Shares

Shares outstanding as at the beginning of the year	46,36,963	46,36,963
Add: Shares issued during the year	-	-
Less: Bought back during the year	-	-
Shares outstanding as at the end of the year	46,36,963	46,36,963

d) Details of Shareholders & who held more than 5% of Equity Shares

	No. of Shares Held	No. of Shares Held
Bengal & Assam Company Ltd.	31,32,860	31,32,860

e) Shares held by promoters

S No.	Promoter Name	As at 31.03.2026		As at 31.03.2025		% Change during the year
		No. of Shares	% of Total shares	No. of Shares	% of Total shares	
1	Bengal & Assam Company Ltd.	3,132,860	67.56%	3,132,860	67.56%	Nil
	Total	3,132,860	67.56%	3,132,860	67.56%	Nil

f) Rights and preferences attached to the equity shares

- The Company has only one class of equity share having par value of ₹10 per share. Each holder of equity share is entitled to one vote per share.
- In the event of winding up the equity shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportionate to the number of equity shares held by the shareholders.
- The Dividend proposed by the Board of Directors is subject to the approval of share holders in the ensuing Annual General Meeting except in the case of interim dividend.

Note No.17
Financial Borrowings
(₹ In Lacs)

	As at 31.03.2026		As at 31.03.2025	
	Non Current	Current	Non Current	Current
Non Current Borrowings	-	-	-	-

(₹ In Lacs)
Note No.18
LONG-TERM PROVISIONS

	As at 31.03.2026	As at 31.03.2025
Provision for employee benefits		
Leave encashment	80.24	105.71
	80.24	105.71

Note No. 19
(₹ In Lacs)

Other Non Current Liabilities		
Others	-	12.79
	-	12.79

Note No.20

Financial Liabilities - Borrowings		
SECURED LOANS		
Working Capital Borrowing from Banks #	-	-
Buyer's Credit #	-	199.63
	-	199.63

Working Capital borrowings are secured by hypothecation of entire current assets viz stocks and book debts etc., both present and future, of the Company and by a second charge on entire fixed assets of the Company including land at Ranpur, Kota, (Rajasthan) and excluding certain specified Fixed assets.

The periodical returns/ statement filed by the Company with respect to working capital taken from banks on the basis of security of current assets, are in agreement with books of accounts.

Note No. 21
Trade Payables

a) Micro Enterprises & Small Enterprises	143.47	149.37
b) Others	8,149.32	9,159.06
	8,292.79	9,308.43

As at March 31, 2026

(₹ in Lacs)

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	143.47	-	-	-	-	143.47
Others	8,113.45	35.35	0.52	-	-	8,149.32
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Total	8,256.92	35.35	0.52	-	-	8,292.79

As at March 31, 2025

(₹ in Lacs)

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		More Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	149.37	-	-	-	-	149.37
Others	9,127.78	25.34	5.94	-	-	9,159.06
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Total	9,277.15	25.34	5.94	-	-	9,308.43

Note No. 22

Other Financial Liabilities

	As at 31.03.2026	As at 31.03.2025
Interest Accrued but not due on loan	228.50	221.56
Security Deposits	30.81	29.55
Unclaimed Dividend*	2.67	3.86
	261.98	254.97

*Investor Education & Protection Fund is being credited, as and when due.

Note No. 23

Other Current Liabilities

Advance from Customers	7,192.59	7,964.27
Other Liabilities		
Statutory and Other dues	66.66	88.22
Others	1,115.03	808.39
	8,374.28	8,860.88

Note No.24

Provisions

Provision for Retirement Benefits		
Gratuity	56.30	30.56
Leave Encashment	64.09	52.68
Others	35.50	35.50
	155.89	118.74

(₹ in Lacs)

Note No.25

	As at 31.03.2026	As at 31.03.2025
Revenue from Operations		
1. Sales : Seeds	15,215.26	15,731.85
Others	122.49	172.73
2. Other Operating Revenues	421.58	274.15
	15,759.33	16,178.73

Note No.26

Other Income		
Interest on Deposit with Banks & others	33.84	43.71
Profit on sale / Fair Value of Current Investments.	482.13	466.99
Profit on Sale of Property, Plant and Equipments (Net)	9.22	-
Foreign Exchange Fluctuation (Net)	0.79	-
Reversal of Loss in Associate	0.48	-
Provisions written back (Refer note no. 47.2c (iii))	175.70	-
	702.16	510.70

Note No.27
Cost of Material Consumed

Purchase of Seeds	9,944.27	9,349.01
Purchase of Other Agri Products	257.91	428.68
Consumption of Packing Materials & Others#	656.89	745.77
Processing Charges	578.27	210.83
Power & Fuel	24.74	43.80
Repair & Maintenance- Machinery	137.36	43.85
Labour expenses	139.09	278.51
	11,738.53	11,100.45

Excludes inventory provision ₹ Nil (Previous Year ₹ 357.34 Lacs) shown under Exceptional Items (Refer Note No 33)

(₹ in Lacs)

Note No.28	As at 31.03.2026	As at 31.03.2025
Changes in Inventories of Finished Goods work-in-progress and Stock-in-Trade		
Opening Stock		
- Semi Finished Goods	3,903.93	3,352.31
- Finished Goods	2,887.78	6,404.00
	6,791.71	9,756.31
Closing Stock		
- Semi Finished Goods	4,128.87	3,903.93
- Finished Goods	5,230.02	2,887.78
	9,358.89	6,791.71
	(2,567.18)	2,964.60
Less: Inventory written off shown under Exceptional Items (Refer Note No.33)	-	3,972.23
(Increase)/Decrease in Stocks	(2,567.18)	(1,007.63)

Note No.29

Employee Benefits Expense		
Salaries, Wages, Allowance, etc.	2,211.11	2,766.64
Contribution to Provident and other Funds (Refer Note No.41)	146.42	197.35
Employees' Welfare and other Benefits	192.41	381.04
	2,549.94	3,345.03

Note No.30

Finance Cost

Interest Expenses	422.64	562.96
Lease liabilities	4.43	18.52
Other Borrowing costs	26.44	7.83
	453.51	589.31

(₹ in Lacs)

Note No.31	As at 31.03.2026	As at 31.03.2025
Depreciation and Amortization Expense		
Depreciation on Property, Plant and Equipments*	72.68	121.02
Depreciation on Right to use asset*	81.29	232.81
Amortization of Intangible Assets#	232.71	49.59
	386.68	403.42

* Refer Note No. 2

Refer Note No. 3

Note No.32

Other Expenses		
Rent	211.88	167.49
Rates & Taxes	3.05	4.20
Insurance	59.54	65.96
Freight Outwards	1,122.94	852.48
Advertisement	120.53	144.85
Sales Promotion	51.42	55.31
Field Activities, Farmer & Distributors meetings	93.38	130.88
Directors' Fees	8.20	12.10
Farming Expenses	86.11	250.39
Travelling	556.40	780.26
Commission	228.79	452.68
Foreign Exchange Fluctuation (Net)	-	3.11
Loss on sales of Property Plant & Equipments (net)	-	8.20
Provisions/Allowances for Doubtful Debts	92.43	89.15
Bad Debts & Advances Written off / Recovered	10.61	-
Intangible Asset under development Charged Off	425.75	-
Miscellaneous Expenses	717.96	736.79
	3,788.99	3,753.85

Note No. 33

Particulars		
Exceptional Items Gain / (Loss) [Net]*	(84.64)	1,248.50
	(84.64)	1,248.50

* Refer Note No's 9/27/28/54

Note No. 34
Contingent liabilities, not provided for in respect of :

- (i) Claims by certain parties against the company not accepted and not provided for ₹ 42.93 lacs (Previous Year ₹ 673.32 lacs).
- (ii) Income Tax (matters in appeals) of ₹ Nil (Previous year ₹ 342.60 lacs).
- (iii) GST (matters in appeal) of ₹ 483.69 lacs (Previous year ₹ Nil).
- (iv) Guarantees issued by bank on behalf of the Company as on March 31, 2026 is ₹ 2.00 lacs (Previous year ₹ 4.00 lacs).

Note No. 35

Company acted as a facilitator for Schedule Banks ₹4836.98 lacs (Previous year ₹ 5404.93 lacs) for loans provided to the farmers, grouped under trade payables / trade advances.

Note No. 36

Research and Development expenses ₹ 396.30 lacs is included in respective revenue accounts (Previous year ₹ 774.85 lacs). ₹ 26.66 lacs is included in "Intangible Assets Under Development" (Previous year ₹ 315.44 lacs.).

Note No. 37
Amount paid to Auditors (excluding GST):

	(₹ in Lacs)	
Particulars	2025-26	2024-25
Statutory Auditors		
Audit Fee	6.00	6.00
Taxation	1.00	1.00
Certification & Other Services	1.68	1.56
Out of Pocket Expenses	0.09	-
Total	8.77	8.56

Note No. 38

Income tax calculation has been made considering certain expenses/adjustments available as assessed by the management.

Note No. 39

Based on information available with the Company in respect of MSME ("The Micro Small & Medium Enterprises Development Act 2006"). The details are as under:

- i) Principal and Interest amount due and remaining unpaid as at 31st March 2026 ₹ Nil (Previous Year ₹ Nil)
- ii) Interest paid in terms of section 16 of the MSME Act during the year - ₹ Nil (previous year - ₹ Nil).
- iii) The amount of Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified – ₹ Nil (previous year - ₹ Nil)
- iv) Payment made beyond the appointed day during the year - ₹ Nil (previous year - ₹ Nil)
- v) Interest Accrued and unpaid as at 31st March 2026 - ₹ Nil (previous year - ₹ Nil).

Note No. 40

The Company uses Foreign Exchange forward contracts to manage some of its transaction exposures. The details of derivative financial instruments are as below:

- a) Forward Contract outstanding for the purpose of hedging at the Balance Sheet Date:
Trade Receivables: ₹ 26.96 lacs - US\$ 28,425 (Previous year ₹ 274.45 lacs - US\$ 3,19,200)
Buyer's Credit: ₹ Nil lacs - US\$ Nil (Previous year ₹ 199.63 lacs - US\$ 2,34,000)
- b) Forward Currency exposure not hedged as at the Balance Sheet Date:
Trade Receivables: ₹ 15.14 lacs - US\$ 16,000 (Previous year ₹ Nil lacs - US\$ Nil)

Note No. 41
Retirement benefit obligations:
A Expenses Recognised for Defined Contribution Plan
(₹ In Lacs)

Particulars	2025-26	2024-25
Company's contribution to PF	146.42	197.35
Company's Contribution to ESI	10.55	15.62

Below tables sets forth the changes in the projected benefit obligation and plan assets and amounts recognised in the standalone Balance Sheet as at March 31, 2026 and March 31, 2025, being the respective measurement dates:

I. Change in Present Value of Defined Benefit Obligation during the year
(₹ In Lacs)

Particulars	Gratuity (Funded)		Leave Encashment (Unfunded) *	
	2025-26	2024-25	2025-26	2024-25
Present Value of obligation as on 1st April 25	242.10	267.49	139.74	153.11
Current Service Cost	13.71	22.72	40.02	41.59
Past Service Cost	47.94	-	36.71	-
Interest Cost	13.07	17.08	6.94	8.87
Benefits Paid	(85.24)	(62.57)	(67.72)	(51.60)
Remeasurement - actuarial loss/(gain) arising from				
-Change in demographic assumptions	(0.01)	(0.54)	0.56	1.09
-Change in financial assumptions	(0.19)	(6.18)	(0.11)	(3.85)
-Experience Variance	2.62	(4.76)	(21.67)	(9.47)
-Liability in Transfer	-	8.86	-	
Present Value of obligation as on 31st March 26	234.00	242.10	134.47	139.74

* Excluding of Sick Leave liability

II. Change in Fair Value Plan Assets
(₹ In Lacs)

Particulars	2025-26	2024-25	2025-26	2024-25
Fair Value of Plan Assets at the beginning of year	211.55	266.21	-	-
Acquisition / Transfer in / Transfer out	-	-	-	-
Expected Return on Plan Assets	12.07	16.37	-	-
Employer Contribution	30.56	-	-	-
Benefit Paid	(85.24)	(62.57)	-	-
Actuarial gain / (Loss)	8.76	(17.33)	-	-
Liability in Transfer	-	8.86	-	-
Fair Value of Plan Assets at the end of year	177.70	211.55	-	-
Present Value of Obligation	234.00	242.10	-	-
Net funded status of plan	(56.30)	(30.55)	-	-
Actual Returns on Plan Assets	20.83	(0.96)	-	-

III. Expenses recognised in Statement of Profit and Loss

(₹ In Lacs)

Particulars	Gratuity (Funded)		Leave Encashment (Unfunded)	
	2025-26	2024-25	2025-25	2024-25
Current Service Cost	13.71	22.72	40.02	41.59
Net Interest cost/ (income) on the net defined benefit liability/ (assets)	1.00	0.71	6.94	8.87
Past service cost #	47.94	-	36.71	-
Re – measurement (or Actuarial) (gain)/ loss arising from:				
-Change in demographic assumptions	(0.01)	(0.54)	0.56	1.09
-Change in financial assumptions	(0.19)	(6.18)	(0.11)	(3.85)
-Experience variance (i.e actual experience vs assumptions)	2.62	(4.76)	(21.67)	(9.47)
-Experience (Gain)/ Loss on plan liabilities	(8.76)	17.33	-	-
Less: Recognised in Other Comprehensive Income (OCI)	6.34	(5.85)	-	-
Expenses recognised in P&L For the year ended 31st March 26	62.65	23.43	62.45	38.23

Amount shown under Exceptional items

IV. Recognised in Other Comprehensive Income

(₹ In Lacs)

Particulars	Gratuity
Remeasurement - Actuarial loss / (gain)	5.85
For the year ended 31 st March, 2025	
Remeasurement - Actuarial loss / (gain)	(6.34)
For the year ended 31 st March, 2026	

V. The Principal actuarial assumptions used for estimating the Company's defined obligations are set out below.

Financial Assumptions

Particulars	Gratuity (Funded)		Leave Encashment (Unfunded)	
	2025-26	2024-25	2025-26	2024-25
Attrition / Withdrawal rate (per Annum)	28.00%	25.00%	28.00%	25.00%
Discount rate (per annum)	6.59%	6.55%	6.59%	6.55%
Salary growth rate (per annum)	5.00%	5.00%	5.00%	5.00%
Mortality Rate (% of IALM 2012-14 (PY 2012-14))	100%		100%	
Withdrawal rates, based on age: (per annum)	28.00%	25.00%	28.00%	25.00%

VI. Sensitivity analysis

(₹ In Lacs)

Particulars	Change in assumption	Effect on obligation	Change in assumption	Effect on obligation
	31.03.2026		31.03.2025	
Gratuity :-				
Discount Rate	1.00%	(4.24)	1.00%	(6.39)
	-1.00%	4.48	-1.00%	5.84
Salary Growth Rate	1.00%	3.77	1.00%	5.46
	-1.00%	(3.62)	-1.00%	(5.20)
Leave Encashment :-				
Discount Rate	1.00%	(2.52)	1.00%	(3.54)
	-1.00%	2.67	-1.00%	3.76
Salary Growth Rate	1.00%	2.18	1.00%	3.15
	-1.00%	(2.10)	-1.00%	(3.02)

Sensitivities due to mortality & withdrawals are not material & hence impact of change not calculated.

Estimate of expected benefit payments

(₹ In Lacs)

Expected cash flow over the next (valued on undiscounted basis):	Gratuity	Leave encashment
1 Year	49.97	31.78
2 to 5 years	112.87	66.76
More than 5 Years	38.03	26.13

VII. Statement of Employee benefit provision

(₹ In Lacs)

Particulars	2025-26	2024-25
Gratuity	56.30	30.55
Leave encashment	134.47	139.74

VIII. Current and non-current provision for Gratuity and Leave Encashment

The following table sets out the funded status of the plan and the amounts recognised in the Company's balance sheet.

(₹ In Lacs)

Particulars	Gratuity (Funded)	Leave Encashment (Unfunded)	Gratuity (Funded)	Leave Encashment (Unfunded)
	As at 31.03.2026	As at 31.03.2025	As at 31.03.2026	As at 31.03.2025
Current	56.30	30.55	60.60	47.11
Non current	-	-	73.87	92.63
Total	56.30	30.55	134.47	139.74

IX. Employee benefit expense
(₹ In Lacs)

Particulars	2025-26	2024-25
Salary and Wages	2,179.45	2,718.96
Costs-defined benefit	31.66	47.68
Costs-defined contribution plan	146.42	197.35
Employees Welfare Expenses	192.41	381.04
Total	2,549.94	3,345.03

Note No. 42
Segment Information:

The Company is engaged primarily into Agri & Allied products. The Company has only one business segment as identified by management namely “Agri & Allied products”. Segments have been identified taking into account nature of product and differential risk and returns of the segment.

Note No. 43
Earning Per Equity Share:

	2025-26	2024-25
Weighted average shares outstanding	46,36,963	46,36,963
Profit after tax (in Lacs)	(717.03)	(250.88)
Basic & Diluted Earnings per equity share (₹):	(15.46)	(5.41)
(Face value of ₹ 10 each)		
Cash Profit before tax (₹ in Lacs)	413.02	156.47

Note No. 44
Dividends

No dividends has been declared and paid by the Company during the year.

Note No. 45
Lease

The Company has adopted Ind AS 116 “Leases” effective 1st April 2019 as notified by the Ministry of Corporate Affairs (MCA) and applied the Standard to using the simplified approach. This has resulted in recognising right-of-use assets and corresponding lease liabilities.

(₹ In Lacs)
1 Following are the changes in the carrying value of right of use assets for the year ended March 31, 2026:

Particulars	As at 31.03.2026
Balance as at April 1, 2025	100.71
Addition	-
Deletion	-
Depreciation	81.29
Balance as at March 31, 2026	19.42

The aggregate depreciation expense on Right to use assets is included under depreciation and amortization expense in the statement of Profit and Loss.

(₹ In Lacs)

2 The following is the break-up of current and non-current lease liabilities:

Particulars	As at 31.03.2026
Current lease liabilities	17.49
Non current lease liabilities	3.10

3 The following is the movement in lease liabilities:

Particulars	As at 31.03.2026
Balance as at April 1, 2025	120.09
Additions	-
Deletion (net)	-
Finance cost accrued during the period	4.43
Payment of lease liabilities (Total cash outflow)	99.37
Payment of lease - other	4.56
Balance as at March 31, 2026	20.59

4 The table below provides details regarding the contractual maturities of lease liabilities as at March 31, 2026 on an undiscounted basis :

Particulars	As at 31.03.2026
Not later than one year	18.71
Later than one year and not later than five years	3.14
Later than five years	-

5 The amount recognised in the profit and loss during the year:

Particulars	As at 31.03.2026	As at 31.03.2025
Depreciation on Right to use asset	81.29	232.81
Interest on Lease liabilities	4.43	18.52

Note No. 46

Details of expenditure on Corporate Social Responsibility Activities as per Section 135 of Companies Act, 2013 read with Schedule III are as below

(₹ In Lacs)

Particulars	Year Ended 2025-26	Year Ended 2024-25
Gross amount required to be spent by the Company during the year	-	-
Promotion of Education	0.37	-
Others	4.64	5.06
Total	5.01	5.06

As on 31st March 2026, amount of ₹ Nil (Previous year ₹ Nil) is pending for utilisation by the Company.

Note No. 47
Financial Risk Management Objectives and Policies.

The Company's Financial Risk Management is an integral part of how to plan and execute its Business Strategies. The Company's Financial Risk Management Policy is set by the Board. The Company's activities are exposed to a variety of financial risks from its operations. The key financial risks include market risk (including foreign currency risk, interest rate risk and commodity risk etc.), credit risk and liquidity risk.

47.1 Market Risk: Market Risk is the risk of loss of future earnings, fair values or future cash flows that may results from change in the price of a financial instrument. The value of a financial instrument may change as result of change in the interest rates, foreign currency exchange rates, equity prices and other market changes may affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments and deposits, foreign currency receivables, payables and loans and borrowings. Market risk comprises mainly three types of risk:

Interest rate risk, currency risk and other price risk such as equity price risk and commodity risk.

The Company has an elaborate risk management system to inform Board Members about risk management and minimization procedures.

a) Foreign Currency Risk :

Foreign Currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company makes certain imports and exports in foreign currency & therefore is exposed to Foreign Exchange Risk. The Company evaluates exchange rate exposure arising from foreign currency transactions. The Company has undertaken hedging activities for foreign exchange. Foreign exchange risk sensitivity analysis has been performed on the foreign currency exposures in the Company's financial assets and financial liabilities at the reporting date, net of derivative contracts for hedging those exposures. Reasonably possible changes are based on an analysis of historic currency volatility, together with any relevant assumptions regarding near-term future volatility.

Particulars	As at 31.03.2026	As at 31.03.2025
Change in USD	2%	2%
Effect on profit / (loss) before tax	0.30	0.00
Change in USD	-2%	-2%
Effect on profit / (loss) before tax	-0.30	-0.00

b) Interest Rate Risk :-

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Any changes in the interest rates environment may impact future rates of borrowing. The Company mitigates this risk by maintaining a proper blend of Fixed & Floating Rate Borrowings. The following Table shows the blend of Company's Fixed & Floating Rate Borrowings in Indian Rupee:

(₹ In Lacs)

Particulars	As at 31.03.2026	As at 31.03.2025
Loans in Rupees		
- Fixed Rate	-	-
- Floating Rate	-	199.63
Total	-	199.63

The Company regularly scans the Market & Interest Rate Scenario to find appropriate Financial Instruments & negotiates with the Lenders in order to reduce the effect Cost of Funding.

Interest Rate Sensitivity: The following table demonstrates the sensitivity to a reasonably possible change in interest rates on financial assets affected. With all other variables held constant, the Company's profit / (Loss) before tax is affected through the impact on finance cost with respect to our borrowing, as follows:

(₹ In Lacs)		
Particulars	As at 31.03.2026	As at 31.03.2025
Change in Basis Points	25	25
Effect on profit / (loss) before tax	-	(0.50)
Change in Basis Points	-25	-25
Effect on profit / (loss) before tax	-	0.50

The assumed movement in basis points for the interest rate sensitivity analysis is based on the currently observable market environment.

(c) Commodity Price Risk and Sensitivity:

Commodity price fluctuations can have an impact on the demand of seeds for particular crop. Therefore, we track the commodity price movements very closely and take advance production decisions accordingly.

In addition to the above, Company also maintains a strategic buffer inventory to ensure that such disruptions do not impact the business significantly.

47.2 Credit Risk:

Credit risk is the risk that counterparty might not honor its obligations under a financial instrument or customer contract, leading to a financial loss. The company is exposed to credit risk from its operating activities (primarily trade receivables).

47.2a Trade Receivables: Customer credit risk is managed based on company's established policy, procedures and controls. The company assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors.

Credit risk is reduced by receiving pre-payments and export letter of credit to the extent possible. The Company has a well defined sales policy to minimize its risk of credit defaults. Outstanding customer receivables are regularly monitored and assessed. Impairment analysis is performed based on historical data at each reporting date on an individual basis. However a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively.

47.2b. Advance to suppliers are net of provision/loss allowances made for Doubtful advances of ₹ 39.91 lacs (Previous year ₹ 39.91 lacs)

47.2c. ECL impairment loss allowance (or reversal) recognized during the period as expense / income in the Statement of Profit and Loss under the head 'Other expenses / Other income'. The balance sheet presentation for financial instruments is described below:

- i) Financial assets measured as at amortised cost: ECL is presented as an allowance, i.e., as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the company does not reduce impairment allowance from the gross carrying amount.
- ii) Financial Assets includes ₹ 1823.61 lacs towards Trade Receivables and Security Deposit of ₹ 121.68 lacs shown under the heading "Deposit with Government Authorities and others" from Rajasthan State Seed Corporation (RSSC). In earlier years, the company has filed claim before the arbitral tribunal against RSSC which was not allowed on technical grounds of limitation without examining the matter on merits. The company has filed an application under sec 34 of the Arbitration and Conciliation Act 1996 challenging the said order of the arbitral tribunal before the commercial court Jaipur which have been accepted and proceedings are going on. During earlier year RSSC filed Special Leave Petition (SLP) in the Hon'ble Supreme Court against the orders of High Court of Rajasthan in miscellaneous application which was dismissed in favor of the Company. During the year the Commercial Court has dismissed company's application and supported the

arbitrator award and held the findings given by the arbitrator on limitation issue are correct disregarding the settled provisions of law and the adjudicated precedents of Supreme Court relating to the issue of limitation. Subsequently, the Company has filed Objection Application before high court of Rajasthan at Jaipur challenging the orders of the commercial court under Sec. 37 of the arbitration Act. Based on the legal opinion, the company has good case for realisation of the above amount. Hence, the stated outstanding amount have been considered good and recoverable by the management.

- iii) The Company has initiated legal proceedings against Uttar Pradesh Seed Development Corporation (UPSDC) and the Department of Agriculture, Government of UP for recovery of the overdue outstanding of ₹ 952.00 lacs out of which ₹ 434.36 lacs was received (includes ₹ 175.70 Lacs received during current year). The current outstanding is ₹ 517.64 lacs (Previous year ₹ 693.34 lacs) for which necessary provision were made under expected credit loss allowance in the books of accounts.

The Company had filed a separate writ petition in 2019 before the Hon'ble High court Lucknow against Uttar Pradesh Seed Development Corporation (UPSDC) and the Department of Agriculture, Government of UP for recovery of the overdue outstanding of ₹ 952 lacs. However, considering the developments as stated above, the company believes it has good chance of recovery.

47.2d. Some of the balances of debtors, loans & advances and current liabilities are in the process of confirmation/reconciliation.

47.3 Liquidity Risk:

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when due. when both normal and stressed conditions, without incurring unacceptable losses or risking damages to the company's reputation.

Maturity Profile of Financial Liabilities:

The following Table provides undiscounted cash flows towards financial liabilities into relevant maturity based on the remaining period at the balance sheet to the contractual maturity date

(₹ In Lacs)

Sl. No	Particulars	Carrying amount	Due within 1 year	Due between 1-5 years	Due after 5 years	Total
1	As on 31st March 2026					
	Borrowings	-	-	-	-	-
	Trade payables	8,292.79	8,292.79	-	-	8,292.79
	Lease Liabilities	20.59	18.71	3.14	-	21.85
	Other liabilities	261.98	261.98	-	-	261.98
	Total	8,575.36	8,573.48	3.14	-	8,576.62
2	As on 31st March 2025					
	Borrowings	199.63	199.63	-	-	199.63
	Trade payables	9,308.43	9,308.43	-	-	9,308.43
	Lease Liabilities	120.09	103.93	21.85	-	125.78
	Other liabilities	254.97	254.97	-	-	254.97
	Total	9,883.12	9,866.96	21.85	-	9,888.81

Supplier's Financing Arrangement

Terms and conditions:

The terms of payment is 365 days with interest @ 3 months repo rate + 1.5%, the principle along with interest will be repaid to the financier from the day of disbursal. No Gurantees is provided, however the arrangement is of clean recourse.

	As at 31.03.2026	As at 31.03.2025
Carrying amount of financial liabilities that are part of the supplier finance arrangement		
Presented in trade and other payables	8,292.79	9,308.43
- of which suppliers have received payment from the finance provider	4,836.98	5,404.93
Range of payment due dates		
Comparable trade payables that are not part of the arrangement	45-90 days after supply date	
Liabilities that are part of the arrangement	90-150 days after supply date	

Note No. 48

Capital Risk Management:

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The Company's primary objective when managing capital is to ensure that it maintains an efficient capital structure and healthy capital ratios and safeguard the Company's ability to continue as a going concern in order to support its business and provide maximum returns for shareholders. The Company also proposes to maintain an optimal structure to reduce the cost of capital. For the purpose of the Company's capital management, capital includes issued capital, securities premium and all other equity reserves. Net debt includes, interest bearing loans and borrowings, less cash and cash equivalents.

(₹ In Lacs)

Particulars	As at 31.03.2026	As at 31.03.2025
Borrowings	-	199.63
Less: Cash and cash Equivalents (Incl. Bank Balances)	64.18	591.79
Less: Investments in mutual Funds	7,291.09	9,839.88
Net debt	(7,355.27)	(10,232.04)
Equity Share Capital	463.70	463.70
Other Equity	9,572.11	10,284.40
Total Capital	10,035.81	10,748.10
Capital and net debt	2,680.54	516.06
Gearing ratio	NA	NA

The Company monitors capital using a gearing ratio, which is Net Debt divided by Total Capital plus Net Debt. Total borrowings includes short term and current maturities of long term debt.

Note No. 49

Fair Value of Financial Assets and Liabilities:

Set out below, is a comparison by class of the carrying amounts and fair value of the financial instruments of the Companies

(₹ In Lacs)

Particulars	As at 31 st March 2026		As at 31 st March 2025	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
(i) Financial Assets				
At Amortized cost				
-Trade Receivable	3,814.47	3,814.47	4,233.87	4,233.87

-Loans	18.91	18.91	20.00	20.00
-Other Financial Assets	559.43	559.43	564.33	564.33
-Cash & Cash Equivalents	61.51	61.51	387.94	387.94
-Other Bank Balances	2.67	2.67	286.17	286.17
Investment in Associate At Cost				
-Equity Shares : JK Agri Research Services Limited	-	-	0.05	0.05
At Fair value through Profit and Loss				
- Investments in Mutual Funds	7,291.09	7,291.09	9,839.88	9,839.88
At Fair value through Other Comprehensive Income				
- Investments-JK Agri Research Services Ltd	0.49	0.49	-	-
Total	11,748.57	11,748.57	15,332.24	15,332.24
Financial Liabilities				
At Amortized Costs				
Borrowings	-	-	199.63	199.63
Trade payables	8,292.79	8,292.79	9,308.43	9,308.43
Lease Liability	20.59	20.59	120.09	120.09
Others	261.98	261.98	254.97	254.97
Total	8,575.36	8,575.36	9,883.12	9,883.12

Fair Valuation Techniques:

The Company maintains policies and procedures to value Financial Assets & Financial Liabilities using the best and most relevant data available. The Fair Values of the Financial Assets and Liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Company has disclosed financial instruments such as cash and cash equivalents, other bank balances, trade receivables, trade payables and other financial liability at carrying value because their carrying amounts are a reasonable approximation of the fair values due to their short term nature.

Fair value of Investments in quoted mutual funds are based on quoted market price at the reporting date.

Fair Value Hierarchy:

The Company uses the following hierarchy for fair value measurement of the company's financial assets and liabilities :

Level 1: Quoted prices/NAV (unadjusted) in active markets for identical assets and liabilities at the measurement date.

Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: Techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

The following table provides the fair value measurement hierarchy of Company's asset and liabilities, grouped into Level 1 to Level 3:

Particulars	As at 31.03.2026 Carrying Value	As at 31.03.2025 Carrying Value	Levels
(i) Financial Assets			
At Amortized cost			
-Trade Receivable	3,814.47	4,233.87	Level 3
-Loans	18.91	20.00	Level 3
-Other Financial Assets	559.43	564.33	Level 3
-Cash & Cash Equivalents	61.51	387.94	Level 3
- Other Bank Balances	2.67	286.17	Level 3
Investment in Associate At Cost			
- Equity Shares-JK Agri Research Services Ltd	-	0.05	Level 3
At Fair value through Profit and Loss			
- Investments	7,291.09	9,839.88	Level 1
At Fair value through Other Comprehensive Income			
- Investments-JK Agri Research Services Ltd	0.49	-	Level 3
Total	11,748.57	15,332.24	
Financial Liabilities			
At Amortized Costs			
Borrowings	-	199.63	Level 3
Trade payables	8,292.79	9,308.43	Level 3
Lease Liability	20.59	120.09	Level 3
Others	261.98	254.97	Level 3
Total	8,575.36	9,883.12	

During the year ended March 31, 2026 and March 31, 2025, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfer into and out of Level 3 fair value measurements.

Note No. 50

Related Party Disclosure

List of Related Parties :

(a) Key Management Personnel (KMP)

Non Executive Directors

Dr. Raghupati Singhania	: Chairman
Smt. Swati Singhania	: Non - Executive Non - Independent Director
Shri Ajay Srivastava	: Independent Director (Till 23 rd October 2025)
Shri Raj Kumar Jain	: Independent Director
Shri Mudit Kumar	: Independent Director
Shri Kalpataru Tripathy	: Independent Director
Shri PS Dravid	: Independent Director (Appointed w.e.f. 23 rd October 2025)

Executive Directors

Shri Vikrampati Singhania : Managing Director
Shri Kuldeep Kumar Pandit : President & Director

Executives

Shri G. Sravana Kumar : Chief Financial Officer
Shri Anoop Singh Gusain : Company Secretary

(b) Post-Employment Benefit Plan Entities:

JK Agri Genetics Limited - Employees Gratuity Fund.

(c) Holding Company

Bengal & Assam Company Ltd (BACL)

(d) Fellow Subsidiary

J.K. Fenner (India) Limited (JKFIL)

(e) Associates of Holding Company

JK Paper Limited (JKPL)

JK Lakshmi Cements Ltd. (JKLC)

JK Tyre and Industries Limited (JKTIL)

(f) Other Related Parties (with which company has transaction)

Nav Bharat Vanijya Ltd (Nav Bharat)

(g) Associate Company

JK Agri Research Services Limited (JKARSL) (Ceased w.e.f. 05th March 2026)

i) The following transactions were carried out with related parties in the ordinary course of business and on arm's length basis:

(₹ In Lacs)

Particulars	Year	JKFIL	JKTIL	JKLC	Nav Bharat	JKARSL	Trust
Gratuity Liability Paid	2025-26	-	-	-	-	-	30.56
	2024-25	-	-	-	-	-	1.28
Sharing of Exps-Paid	2025-26	-	-	2.77	-	-	-
	2024-25	-	2.06	4.61	0.31	-	-
Rent Paid	2025-26	20.78	1.09	-	-	-	-
	2024-25	20.78	0.71	-	-	-	-
Service Availled	2025-26	-	8.28	-	-	-	-
	2024-25	-	8.63	-	1.48	-	-
Service Given	2025-26	-	-	-	-	0.18	-
	2024-25	-	-	-	-	-	-
Sharing of Exps - Received	2025-26	-	0.99	-	-	-	-
	2024-25	-	-	-	-	-	-

ii) Outstanding balances
(₹ In Lacs)

	2025-26	2024-25
Amount receivable / (payable)	-	-

iii) Remuneration Paid to KMPs
(₹ In Lacs)

Particulars	2025-26	2024-25
Short Term Employee benefits *	387.43	361.91
Sitting Fees to Non Executive Directors	8.20	12.10

* As the liability for Gratuity and Leave Encashment are provided on actuarial basis for the Company as a whole, The Amount pertaining to KMPs are not included above.

Note No. 51
Income Tax Expense.
i. Amount recognized in statement of profit and loss :-
(₹ In Lacs)

Particulars	2025-26	2024-25
A) Current Income Tax		
Current Year	-	-
Prior Period Tax Adjustment	26.08	83.67
MAT Credit Entitlement / Charged off	521.01	-
Total	547.09	83.67
B) Deferred tax	196.28	(79.73)
Income tax reports in Statement of Profit and Loss (A+B)	743.37	3.94

ii. Income Tax recognized in other Comprehensive Income :-
(₹ In Lacs)

Particulars	2025-26	2024-25
Deferred Tax (Gain)/Loss on defined benefit	(1.60)	1.70

iii. Reconciliation of effective tax rate
(₹ in Lacs)

Particulars	2025-26	2024-25
Accounting Profit/(Loss) before income tax	26.34	(246.94)
At applicable Statutory Income tax rate	29.12%	29.12%
Computed Income Tax Expense/(Income)	7.67	(71.91)
Increase / (Reduction) in taxes on account of :		
Other Additions /(Deductions) as per IT Act	188.61	(7.82)
Prior period adjustment	26.08	83.67
Reversal of Minimum Alternate Tax credit (Impact of New Tax Regime *)	521.01	-
Income Tax Expenses / (Income) reported in Profit & Loss	743.37	3.94
Effective Tax Rate	2822.23%	-1.60%

* In view of reduction in Corporate Tax Rate to 22% (effective 25.17% including Surcharge & Education Cess) Ordinance, 2019 issued on 20th September, 2019 and based upon expert opinion, the Company has re-assessed Deferred Tax Asset @25.17% (as against 29.12% earlier). Accordingly, provision of Deferred Tax Asset of ₹ 212.68 Lacs no longer required has been reversed during the current year. Also, the MAT credit was re assessed and ₹ 521.01 Lacs has been reversed.

iv. Reconciliation of deferred tax Asset / (Liability) Net:
(₹ in Lacs)

Particulars	2025-26	2024-25
Opening Balance	2,872.86	2,875.09
Less: Prior Period Tax Adjustment	(26.08)	(83.67)
Deferred Tax Expense recognised in Statement of Profit and Loss	(717.29)	79.73
Other comprehensive income	(1.60)	1.70
Closing Balance	2,127.89	2,872.86

v. Deferred Tax:
Deferred Tax Relates to the followings:
(₹ in Lacs)

Particulars	2025-26	2024-25
Book base and tax base of Property Plant and Equipments	(253.77)	(227.03)
(Disallowance) / Allowance (net) under Income Tax & Others	355.63	514.95
Unabsorbed Depreciation & Business Losses	1,276.91	1,288.73
MAT Credit entitlement	749.12	1,296.21
Total Deferred Tax Asset	2,127.89	2,872.86

Note No. 52

Changes in liabilities arising from financing activities:

(₹ in Lacs)

Particulars	2024-25	Cash Flows	Non Cash Items	2025-26
			Fair Value Changes	
Long Term Borrowings	-	-	-	-
Short Term Borrowings	199.63	(199.63)	-	-
Interest Paid	(645.30)	(443.00)	(3.58)	(446.58)
Total	(445.67)	(642.63)	(3.58)	(446.58)

Note No. 53
Impairment Testing of Intangible Assets

The Brands are considered to have an Indefinite useful life on the basis of the expected longevity and tested for impairment annually, in case there is any indication for impairment of carrying value. Based on internal analysis and relevant factors, the Management is of the opinion that, the brand is expected to continue to generate cash flows for an undetermined period.

Note No. 54

“Exceptional Items include increased obligations towards past service cost on Gratuity amounting to ₹ 47.94 lacs and compensated absences amounting to ₹ 36.70 lacs totalling to ₹ 84.64 lacs during the year ended 31st March 2026. (In previous year- Exceptional items include net gain on sale of agricultural land of ₹ 6120.97 Lacs and this is to be read with Note No.33)”.

Note No. 55
Revenue recognised under contracts
(₹ in Lacs)

a)	The disaggregation of revenue earned under contracts as per Ind AS-115 is as follows :		
	Category-wise	2025-26	2024-25
	Revenue recognised at the point of time		

	Sale of Seeds & Allied products	15,337.75	15,904.58
b)	Revenue-related receivables at the year end:	As at 31.03.2026	As at 31.03.2025
	Trade receivables (Refer Note no.9)	3,814.47	4,233.87
c)	Reconciling the amount of revenue recognised during the year in the statement of profit and loss at the contracted price :		
		2025-26	2024-25
	Revenue as per contracted price (Net of discounts)	15,337.75	15,904.58
d)	Impairment in Trade receivables are disclosed as 'Allowance for Expected Credit Loss' amounting ₹ 1397.10 lacs (Previous year ₹ 1480.37 lacs)		

Particulars	2025-26	2024-25
Balance of provision for expected credit loss at the beginning	1,480.37	1,450.65
ECL provided - Refer Note No. 9	92.43	542.90
ECL written off	-	(513.18)
ECL reversed	(175.70)	-
Balance at the end	1,397.10	1,480.37

Note No. 56

Following are the additional disclosures required as per Schedule III to the Companies Act, 2013 vide Notification dated March 24, 2021:

- There are no proceedings which have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- The Company has not been declared as Willful Defaulter by any Bank or Financial Institution or other Lender.
- During the year, the Company does not have any transactions with the companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.
- The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- During the financial year ended March 31, 2026, other than the transactions undertaken in the normal course of business and in accordance with extant regulatory guidelines as applicable.
 - No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - No funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- The Company does not have any transactions not recorded in the books of accounts that has been surrendered or discarded as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). Also, there are nil previously unrecorded income and related assets.

- g. No scheme of arrangement has been approved by the competent authority in terms of Section 230 to 237 of the Companies Act, 2013 during the year ended March 31, 2026.
- h. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- i. The Company has not granted Loans or Advances in the nature of loan to any promoters, Directors, KMP's and the related parties (As per Companies Act, 2013), which are repayable on demand or without specifying any terms or period of repayments.

Note No. 56 A

Investment in Associate

Details of Associate Company at the end of the reporting period:

Name of the Company	Relationship	Principal Activity	Accounting Method	Principal place of Business	Place of Incorporation
JK Agri Research Services Ltd*	Associate upto 04.03.2026	Research & Development of seeds	Equity Method	Hyderabad	Hyderabad

* ceased w.e.f 05.03.2026

i) Significant judgements: existence of significant influence

Please refer Note 1.2 (iii) to the Consolidated Financial Statement

- ii) Summarised financial information in respect of the Associate is set out below. The Summarised financial information below represents amounts shown in the Associates' financial statements prepared in accordance with Ind AS.

a) Summarised Balance Sheet at year end

(₹ in Lacs)

Particulars	JKARSL* 2025-26	JKARSL 2024-25
Current assets	-	1.00
Non-current assets	-	0.35
Current liabilities	-	1.25
Non-current liabilities	-	-
Net Assets	-	0.10
Share of JK Agri Genetics Limited	-	0.05

*ceased w.e.f 05.03.2026

b) Summarized statement of Profit & Loss

(₹ in Lacs)

Particulars	JKARSL* 01April 2025 to 04 March 2026	JKARSL 2024-25
Revenue	-	-
Profit/(Loss) after Tax	(0.08)	(0.90)
Other Comprehensive income for the year/ period	-	-
Total Comprehensive income for the year/ period	(0.08)	(0.90)

*ceased w.e.f 05.03.2026

Reconciliation of Net Assets:

(₹ in Lacs)

Particulars	JKARSL* 05 March 2026	JKARSL 2024-25
Opening Net Assets	0.05	1.00
Loss for the year	(0.04)	(0.90)
Other Comprehensive Income	-	-
Closing Net Assets	0.01	0.10
Share of JK Agri Genetics Limited	-	0.05

*ceased w.e.f 05.03.2026.

Note No. 56 B
Additional Information as required under Schedule III of the Companies Act

Name of Entities	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit/ (Loss)	
	As a % of Consoli- dated Net Assets	Amount ₹ in Lacs	As a % of Consoli- dated Profit	Amount ₹ in Lacs
2025-26				
Parent:				
JK Agri Genetics Limited	100.00%	10,035.81	100.06%	(717.47)
Associate:				
JK Agri Research Services Limited	0.00%	-	-0.06%	(0.44)
2024-25				
Parent:				
JK Agri Genetics Limited	100.00%	10,748.05	99.82%	(250.44)
Associate:				
JK Agri Research Services Limited	0.00%	0.05	0.18%	(0.44)

*ceased w.e.f 05.03.2026

Note No. 56 C

During the year, JK Agri Research Services Ltd ceased to be Associate w.e.f. 05th March, 2026. The Company has prepared the Consolidated financial Statements for the year ended 31st March 2026 considering financial statements upto date of 04th March 2026.

Note No. 57

Previous year's figures have been re-grouped/re-classified/recast wherever necessary.

As per our report of even date.

For Lodha & Co LLP
Chartered Accountants
FIRM REGISTRATION NO. 301051E/E300284

G.SRAVANA KUMAR
Chief Financial Officer

ANOOP SINGH GUSAIN
Company Secretary

DR. RAGHUPATI SINGHANIA
Chairman (DIN: 00036129)

SWATI SINGHANIA
(DIN:00095409)

VIKRAMPATI SINGHANIA
MANAGING DIRECTOR (DIN: 00040659)

KULDEEP KUMAR PANDIT
PRESIDENT & DIRECTOR (DIN:08381208)

KALPATARU TRIPATHY
(DIN: 00865794)

MUDIT KUMAR
(DIN: 00141585)

RAJ KUMAR JAIN
(DIN:01741527)

P S DRAVID
(DIN:02726180)

SHYAMAL KUMAR
Partner

Membership No. 509325
New Delhi, 8th May, 2026

CONSOLIDATED CASH FLOW STATEMENT (FOR THE PERIOD ENDED 31ST MARCH 2026)

(₹ in Lacs)

A.	CASH FLOW FROM OPERATING ACTIVITIES	2025-26	2024-25
	Net profit before tax	26.34	(246.94)
	Adjustment for :		
	Depreciation / Amortisation	386.68	403.42
	Income from Investment	(482.13)	(466.99)
	Interest Expenses	453.51	589.31
	(Profit)/Loss on sale of Assets	(9.22)	8.20
	Foreign Exchange Fluctuation	-	-
	Interest Income	(33.84)	(43.71)
	Provision for Doubtful Debts/Advances	92.43	89.15
	Bad Debts Written off	10.61	-
	Liabilities no longer required written back	(215.17)	-
	Reversal of loss of Associate	(0.44)	-
	Intangible under Development written off	425.75	-
	Exceptional Items Gain / (Loss) [Net]@	84.64	(1,248.50)
	Operating Profit before working capital changes	739.16	(916.06)
	(Increase) / Decrease in Trade and Other Receivables	419.03	2.02
	(Increase) / Decrease in Inventories	(2,582.15)	(987.01)
	Increase / (Decrease) in Trade and Other Payables	(1,368.91)	2,322.23
	Cash generated from Operations	(2,792.87)	421.18
	Direct taxes Net	(4.42)	(78.96)
	Net Cash from Operating Activities	(2,797.29)	342.22
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Addition to Property, Plant & Equipments (including intangible assets under development)	(72.25)	(432.99)
	Sale of Property, Plant and Equipments	16.49	7,333.65
	Sale/(Purchase) of Investment (Net)	3,030.92	(3,711.99)
	Interest Received	37.70	36.49
	Net Cash from /(used in) Investing activities	3,012.86	3,225.16
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of Long Term borrowings	-	(1,118.06)
	Proceeds/(Repayments) from Short Term borrowings (Net)	(199.63)	(1,441.25)
	Repayment of Lease	(99.37)	(260.29)
	Interest Paid	(443.00)	(626.78)
	Net cash from / (Used in) Financing activities	(742.00)	(3,446.38)
	Net Increase /(Decrease) in Cash and Cash equivalents - Cash and Bank Balances	(526.43)	121.00
	Cash and Cash equivalents as at the beginning of the year - Cash and Bank Balances	587.94	466.94
	Cash and Cash equivalents as at the end of the year - Cash and Bank Balances	61.51	587.94
	Notes:		
1	Cash and Bank Balances Include:		
	- Cash, Cheques in hand and Remittances in transit	61.51	387.94
	- Balances with Scheduled Banks including deposits#	0.00	200.00
	Cash and Bank Balances	61.51	587.94

(1) # Excludes earmarked balance in Unclaimed Dividend Account ₹ 2.67 lacs (Previous year Unclaimed Dividend ₹ 3.86 lacs) (Refer Note no.11).

(2) @ Incremental impact towards retiral obligations of ₹ 84.64 Lacs. (Previous year Net of gain on sale of agricultural land of ₹ 6,120.97 lacs).
As per our report of even date.

For Lodha & Co LLP
Chartered Accountants
FIRM REGISTRATION NO. 301051E/E300284

G.SRAVANA KUMAR
Chief Financial Officer

ANOOP SINGH GUSAIN
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(DIN:02726180)

SHYAMAL KUMAR
Partner

Membership No. 509325
New Delhi, 8th May, 2026

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures
Part “A”: Subsidiaries

- **Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Subsidiaries:**
The Company does not have any Subsidiary Companies.

Part “B”: Associates and Joint Ventures

- **Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures:** The Company does not have any Joint Ventures. However, during the year it has one Associate Company whose details are mentioned below.

(₹ in Lacs)

Name of Associates	JK Agri Research Services Limited (JKARSL)
1. Latest audited Balance Sheet Date	31 st March 2026
2. Date on which the Associate or Joint Venture was associated or acquired	3 rd March 2025 (the date of allotment)
3. Shares of Associate or Joint Ventures held by the company on the year end	JKARSL ceased to be an associate of the Company w.e.f 5 th March 2026. The Company holds 8.17% shares of JKARSL as on 31 st March 2026
No.	4900 equity shares
Amount of Investment in Associates or Joint Venture	Rs. 49000/-
Extent of Holding (in percentage)	8.17%
4. Description of how there is significant influence	There is no significant influence
5. Reason why the associate/Joint venture is not consolidated.	Consolidated
6. Net worth attributable to shareholding as per latest audited Balance Sheet	Ceased to be an associate
7. Profit or Loss for the year	(0.08)
i. Considered in Consolidation	(0.04)
ii. Not Considered in Consolidation	-

- Names of associates or joint ventures which are yet to commence operations- NIL.
- Names of associates or joint ventures which have been liquidated or sold during the year- JK Agri Research Services Ltd ceased to be an associate w.e.f. 5th March 2026.

G.SRAVANA KUMAR
Chief Financial Officer
ANOOP SINGH GUSAIN
Company Secretary

DR. RAGHUPATI SINGHANIA
Chairman (DIN: 00036129)
SWATI SINGHANIA
(DIN:00095409)

KALPATARU TRIPATHY
(DIN: 00865794)
MUDIT KUMAR
(DIN: 00141585)

VIKRAMPATI SINGHANIA
MANAGING DIRECTOR (DIN: 00040659)

RAJ KUMAR JAIN
(DIN:01741527)

KULDEEP KUMAR PANDIT
PRESIDENT & DIRECTOR (DIN:08381208)

P S DRAVID
(DIN:02726180)

New Delhi, 8th May, 2026

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Harvesting happiness through innovation



Harvesting
Happiness
Through
Innovation



1-10-177, 4th floor, Varun Towers, Begumpet, Hyderabad-500016, Ph : 91 40 27762342 Email: info@jkagri.com

Dated: 7th July 2026

Dear Shareholder,

Folio / DP Id & Client Id No:
Name & Address:**Sub: Notice of 26th Annual General Meeting of JK Agri Genetics Limited and the Annual Report for FY 2025-26**

We are pleased to inform you that 26th Annual General Meeting (AGM/ "the Meeting") of JK Agri Genetics Limited ("Company") is scheduled to be held on **Friday, 31st July 2026 at 12:45 P.M. (IST)** through Video Conferencing / Other Audio-Visual Means (VC/OAVM) to transact the business as set out in the Notice convening the AGM. Since your email address is not registered against your demat account / folio number, we are not able to send the Notice and Annual Report electronically to you. Accordingly, in line with Regulation 36(1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this letter is sent by the Company to inform you that Notice and the Annual Report of FY 2025-26 of the Company can be accessed at-

(A) 26th AGM Notice

Web-link: <https://jkagri.com/wp-content/uploads/2026/06/JK-Agri-Genetics-Limited-2026-Notice.pdf>
Path: www.jkagri.com > Investors > Annual General Meeting

(B) Annual Report 2025-2026

Web-link: <https://jkagri.com/wp-content/uploads/2026/06/JK-Agri-Genetics-Limited-2026-Annual-Report.pdf>
Path: www.jkagri.com > Investors > Disclosures under Regulation 46 > Annual Reports > Annual Report 2025-2026

The Notice and Annual Report of FY 2025-26 are also available under Investor Relations section on the Company's website at (www.jkagri.com), BSE Limited (www.bseindia.com) and on the website of the e-voting agency, Central Depository Services (India) Limited ('CDSL') at www.evotingindia.com.

Key Dates for the 26th AGM are as under: -

Date and time of Commencement of remote E-voting	10.00 A.M. (IST) on 28 th July 2026 (Tuesday)
Date and time of end of remote E-voting	5.00 P.M. (IST) on 30 th July 2026 (Thursday)
Cut-off date for determining the eligibility to vote at the 26 th AGM	24 th July 2026 (Friday)
Business to be transacted through E-voting	Kindly refer Notice of AGM

For more details on the procedure for e-voting and to join AGM through VC, kindly refer to the Notice of our AGM.

We also request you to register/ update your email address to keep receiving all communication (Notice, Annual Report etc.) electronically in future or complete your KYC (i.e., PAN, Address, Mobile Number, Bank Account details, E-mail id and Nomination details) by following the below mentioned process:

- Members holding shares in physical mode may send a request for updation of email address/ KYC details to Mr. Ramesh Khatua, M/s Alankit Assignments Limited, Registrar & Share Transfer Agent of the Company at 4E/2 Alankit House, Jhandewalan Extension, New Delhi-110055 Tel.: 011-42541234, Email: rt@alankit.com
- Members holding shares in dematerialised mode are requested to register/ update their email addresses/KYC details with their respective Depository Participant.

Thanking You,

Yours faithfully,

For JK Agri Genetics Limited
Sd/-
Anoop Singh Gusain
Company Secretary & Compliance Officer



Admin. Office : 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad - 500 016, Phone : +91 040 2776 5085, Fax: +91 040 27764943, E-mail : info@jkagri.com
Regd. Office : 7, Council House Street, Kolkata - 700 001, Phone: +91 33 2248 7084/6181 Corporate Identity Number: L01400WB2000PLC091286
Secretarial Dept.: Gulab Bhawan (Rear Wing) 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002, Phone: +91 68201891, E-mail: jkagishareholder@jkmail.com

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