



Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)

SECRETARIAL CELL

1st Floor, Udyog Bhavan, Sector-11, GH-4, Gandhinagar – 382 010

Phone No.: 23256766 Fax : 23252204

Website: <http://gsfc.gujarat.gov.in> Email: sec-cell-gsfc@gujarat.gov.in

GSFC/SEC.CELL/

February 25, 2026

The Listing Department
BSE Ltd
25th Floor, Phiroz Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001

**Sub: Report on GSFC published by The Times of India
dated February 25, 2026
Ref: Stock Code 532160**

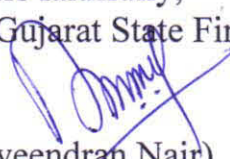
Dear Sirs,

Pursuant to Section 38 (3) of the State Financial Corporations Act, 1951, we would like to inform you that the Annual Report of the Corporation for Financial Year 2024-25 was laid before the Legislature of Government of Gujarat on February 16, 2026. In compliance with provisions contained in Regulation 30 of SEBI (LODR) Regulations, 2015, news item regarding the said laying of the Annual Report before State Legislature appeared in "The Times of India", Ahmedabad edition on February 25, 2026 is forwarded for information.

Kindly take the above on record.

Thanking you,

Yours faithfully,
for Gujarat State Financial Corporation,


(Raveendran Nair)
Secretary (Board)

Encl: As above

House listing ops to begin in April-May

Population Census In Gujarat Will Be Held In Two Phases

TIMES NEWS NETWORK

Gandhinagar: The population census in Gujarat will be held in two phases, with the house listing operations (HLO) phase scheduled to begin in April-May this year, while the second phase will involve population enumeration, the govt informed on Tuesday.

Citizens will be able to fill in their information online as part of the HLO operations, the govt said.

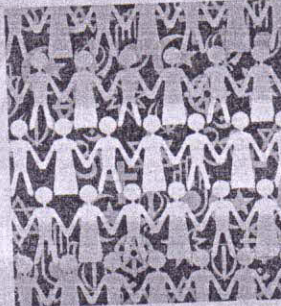
Chief secretary M K Das, who chaired a meeting on the programme in Gandhinagar on Tuesday, said the Popula-

tion Census 2027 will establish benchmarks in accuracy, transparency, and digital governance.

He added that the 2027 census is crucial, as these statistics will be necessary for every policy decision for comprehensive development.

For the first time, a digital self-enumeration facility will be introduced in the house listing phase, aiming to involve citizens actively and make them important stakeholders in this task.

Director of census operations, Gujarat, Sujal Mayatra, said the upcoming 2027



census is particularly special, as it is taking place in an era of data-driven, technology-enabled governance.

The meeting reviewed various aspects of the HLO phase, including preparing a detailed list of houses, residential units and households, along with planning, training, and the facility of digital self-enumeration.

Govt: Kalpsar project DPR in final stage

Gandhinagar: The Gujarat govt informed the state assembly on Tuesday that the detailed project report (DPR) of Kalpsar project was at the "finalization stage", will be completed in eight years after the work begins.

In a starred question, Congress MLA Shailesh Parmar sought to know the status of the proposed project, the amount of funds allocated for it in the past two years, and what timeline the govt had set for completion of the project. In a written reply, the govt said that, as of Dec 31, 2025, the DPR was at the finalisation stage and "after finalisation of the DPR, and after approvals of the state and Union govt, the project is planned to be completed in eight years".

The govt added that Rs 2 crore was allotted per year for 2024-25 and 2025-26, for the project. **TNN**

GSFC's loss increases by 5% in a year

Meghdoot.Sharon
@timesofindia.com

Gandhinagar: The loss of Gujarat State Financial Corporation (GSFC) for the year 2024-25 increased by 5% compared to the previous year, and its staff strength dropped from 16 to 12 compared to the earlier year, a report tabled in the ongoing budget session of the assembly said.

The 65th annual report of the GSFC presented in the Gujarat assembly said that the loss of the govt undertaking for the year 2024-25 stood at Rs 12,534 lakh, compared to a loss of Rs 11,920 lakh reported in the previous year.

The accumulated losses of the company carried forward for the year 2023-24 was Rs 3,29,981.82 lakh, which increased to Rs 3,42,515.82 lakh at the end of the 2024-25 financial year, an increase of 3.8%, the report said.

GSFC's total income for the year 2024-25 stood at Rs



1,724.71 lakh, a decrease of 24.63% over Rs 2,149.54 lakh reported in the previous year. The report also said that GSFC's staff strength reduced from 16 in 2023-24 to 12 in 2024-25. The staff strength



IN THE ASSEMBLY

for 2024-25 included one Grade A officer, eight Grade B officers, and three Grade C officers. "Of the total staff strength of 12, four employees are on deputation with other govt departments. The effective staff strength of the corporation reduced to eight spread over three regional offices and the head office," the report said.

GSFC is a state-level development financial institu-

₹1,550cr to alleviate malnutrition

The govt informed in the assembly on Tuesday that a sum of Rs 1,550.3 crore has been earmarked in the 2025-26 state budget for schemes aimed at reducing malnutrition among children. In reply to a question by Congress MLA Shailesh Parmar, the govt said that as of Dec 31, 2025, Rs 554.42 crore had been used for the purpose.

tion that provides medium- and long-term credit to small- and medium-scale industrial undertakings in the state. The corporation played a role in extending financial assistance to SMEs.

"With the passage of time, and particularly after financial reforms, GSFC's fortune dwindled and it could not withstand stiff competition from banks and other financial institutions. It was forced to discontinue its main activities of sanction and disbursement from FY 2001-02 and concentrated on recovery of dues since then," the report said.

'6.2 lakh sq m of govt land encroached by AM/NS India'

TIMES NEWS NETWORK

Gandhinagar: The state govt said in the assembly on Tuesday that Arcelor Mittal Nippon Steel India encroached upon 6.25 lakh square metres of govt land, and that the govt has initiated proceedings to recover Rs 106.28 crore from the company.

Congress MLA Amit Chavda sought to know what amount of govt land

₹106CR WILL BE RECOVERED: GOVT

the company encroached upon and the steps taken by the govt in this regard. In a written reply, the govt said that nine cases were filed by the govt in this regard.

Speaking to reporters outside the assembly, Chavda alleged that while the govt was proactively razing encroachments by poor citi-