BPTL/Sec/22/2025-26 August 26, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Script code: 522105

Sub: a) **Notice convening the 38th Annual General Meeting of the Members of the Company and the Annual Report for the financial year 2024-25**
b) **Intimation of Record Date for payment of Final Dividend, if approved by the Shareholders at the 38th Annual General Meeting**

Dear Sir/Madam,

We wish to inform you that the 38th Annual General Meeting ('AGM') of the Company will be held on Thursday, September 18, 2025 at 2.30 p.m. (IST) through Video Conferencing (VC') / other Audio Visual Means ('OVAM').

In compliance and pursuant to Regulations 30, and 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)], please find attached a copy of Annual Report for the financial year 2024-25 along with the Notice of the 38th AGM (including e-voting and other instructions) of the Company.

Further, the Notice of the 38th AGM and Annual Report for the financial year 2024-25 have also been made available on the website of the Company at www.birlaprecision.com and are being dispatched to all the eligible Members by electronic means on the e-mail addresses as registered with the Company/Registrar and Share Transfer Agents/Depository Participant(s).

Further in compliance with Regulation 36 of SEBI (LODR), a letter is being sent to Members whose email address is not available /registered with the Company/Registrar and Share Transfer Agent/ Depository Participant(s) providing the weblink where the Annual Report for the Financial Year 2024-25 and the Notice of 38th AGM can be accessed on the Company's website.

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please take note of the Record date for determining the Members entitled to receive the final dividend for the FY 2024-25 as under:

Name of Stock Exchange	Security Code	Type of Security	Record date	Purpose
BSE Limited	522105	Equity Shares	Thursday, September 12, 2025	38th Annual General Meeting & payment of Final Dividend for the FY 2024-25

Kindly take the aforesaid on record

Yours Faithfully,

For **Birla Precision Technologies Limited**

Ravinder Chander Prem Digitally signed by Ravinder Chander Prem
Date: 2025.08.26 17:27:54 +05'30'

Ravinder Chander Prem
Managing Director
(DIN:07771465)

Encl: A/a

Annual Report
2024-25

BPT BIRLA PRECISION

Purpose-Driven **Vision.** Precision-Infused **Action.**

Across

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Investor Information

Market Capitalisation as of March 31, 2025
₹ 237.42 Cr.

CIN
L29220MH1986PLC041214

BSE Code
522105/BIRLAPREC

AGM Date
September 18, 2025

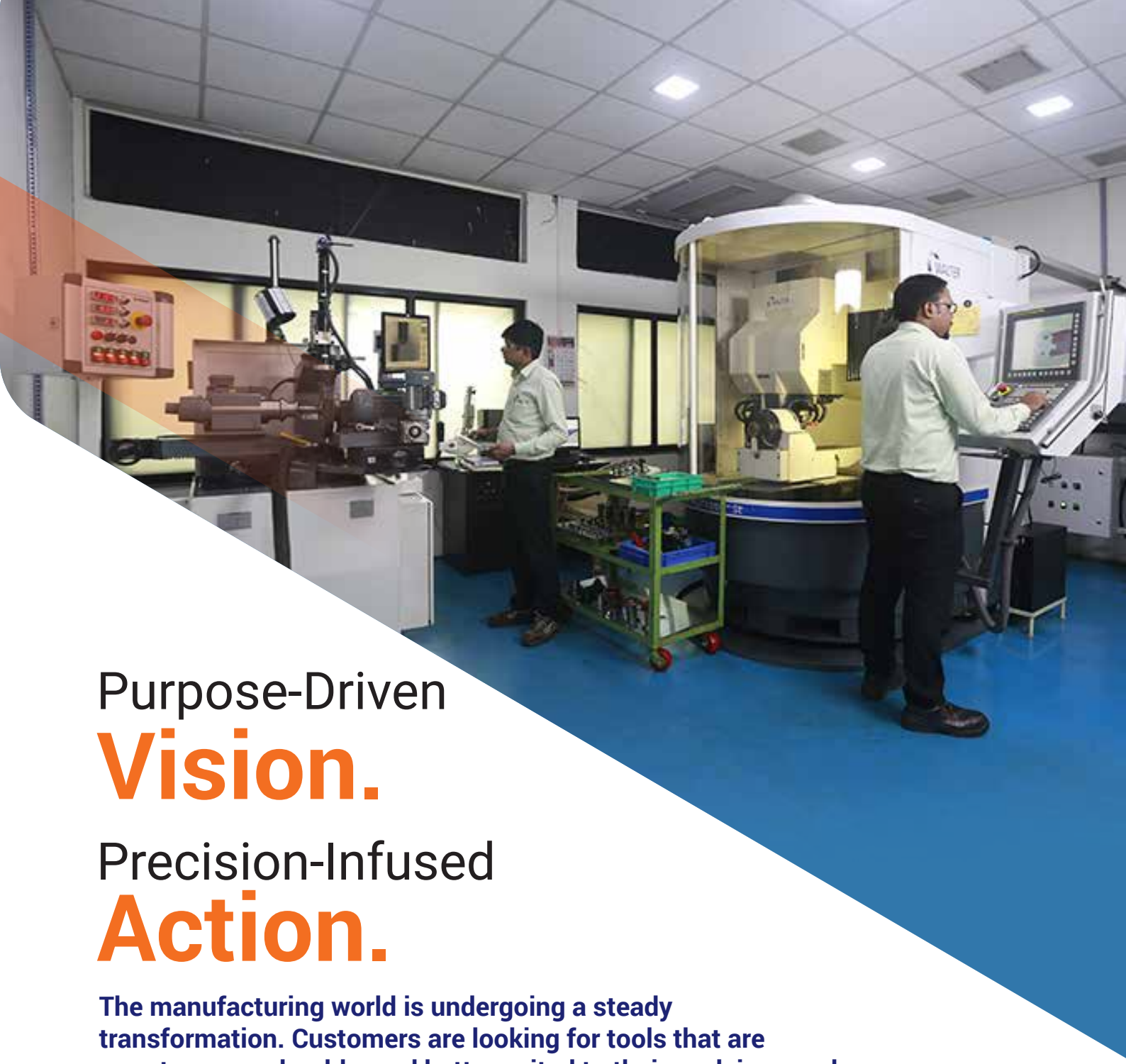
AGM Mode
Video Conferencing (VC) and Other Audio-Visual Means (OAVMs)

For more investor-related information please visit
https://www.birlaprecision.com/investor-section.php

Or simply scan

Disclaimer

This document contains statements about expected future events and financials of Birla Precisions Technology Limited ('the Company'), which are forward-looking. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties. There is a significant risk that the assumptions, predictions, and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as several factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements. Accordingly, this document is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in the Management Discussion and Analysis section of this Annual Report.



Purpose-Driven Vision.

Precision-Infused Action.

The manufacturing world is undergoing a steady transformation. Customers are looking for tools that are smarter, more durable, and better suited to their evolving needs.

At the same time, global markets are becoming more dynamic, with rising competition and faster cycles of innovation. In this changing environment, clarity of direction and consistency in action are essential.

At Birla Precision Technologies Limited (BPTL), this belief shapes our approach. Our theme for the year, 'Purpose-Driven Vision. Precision-Infused Action., captures how we think, build, and grow. It reflects the way we pursue innovation, respond to customer expectations, and align our progress with long-term value.

In FY 2024–25, we focussed on expanding our presence across key domestic and global geographies. Our participation in trade events across India, USA, Africa, and other regions allowed us to showcase our manufacturing capabilities while engaging with partners and end-users more meaningfully.

These interactions helped sharpen our perspective and informed our roadmap for the future. To address demand in emerging segments, we introduced new products designed specifically for semi-professional users and fabricators. With a balance of performance and affordability, these offerings are gaining traction in Tier 2 and Tier 3 markets, supported by our strong distribution network.

Looking ahead to FY 2025–26, we are introducing new machining solutions for both premium and mass-market segments and expanding our tool holding portfolio to enable more advanced applications. As we scale our international reach and deepen domestic engagement, our direction remains clear, grounded in purpose and delivered with precision.

Corporate Snapshot

A Precise Overview of

Who We Are

Established in 1937, Birla Precision Technologies Limited (referred to as 'BPTL', 'our Company' or 'We') stands today as a distinguished name in the space of Indian engineering. With our roots firmly grounded in the traditions of excellence and innovation, our Company has grown into a multi-division enterprise, specialising in Cutting Tools, Tool Holders, and Automotive Precision Components.

As part of the renowned Birla Group of Companies, BPTL benefits from the collective legacy of one of India's most respected business families.

At the helm is Mr. Vedant Birla, the seventh-generation custodian of this industrial heritage, whose leadership continues to shape BPTL into a modern, performance-driven organisation while honouring our foundational values.

Vision

To be a global leader in Cutting Tools, Precision Components, Accessories, for both Power Tools & Machine Tools, by empowering customers through innovative and advanced manufacturing practices

Mission

We are committed to delivering excellence in Cutting Tools, Precision Components, Accessories, for both Power Tools & Machine Tools by:

- Fostering a culture of continuous learning and knowledge sharing.
- Adopting and integrating cutting-edge technologies in our operations.
- Embracing a customer-centric mindset across all function.
- Upholding strong governance, regulatory compliance, and stakeholder trust.
- Implementing sustainable practices that protect our future.
- Ensuring cost-competitive manufacturing through world-class practices.

What Sets BPTL Apart

Stature

Pioneer
in Indian Tool Manufacturing

9
Decades of Legacy in Machine Engineering (Since 1937)

Experienced
Leadership Guided by Mr. Vedant Birla and a Seasoned Management Team

Presence & Positioning

5
Manufacturing Plants

500+
Distributor Network

30+
Presence in Overseas Market

12
Sales Branch Office

30+
Presence in Overseas Market

12
Sales Branch Office

Core Product Segments

Cutting Tools

Tool Holders

Precision Components for Automotive and Industrial Applications

Milestones

A Journey Etched in

Accuracy and Ambition

1937
Started ITM Factory in Mumbai (Cutting Tool Division)

1970
Established ITM Factory in Nashik

1986
Started ITM Factory in Aurangabad

Established Birla Kennametal JV Factory in Aurangabad (Tool Holder division) in Technical Collaboration with KM USA

1998
Launched Birla Perucchini (Foundry Division) Factory in Aurangabad in Technical Collaboration with Fonderia Perucchini SPA, Italy

2001
Secured ISO 9001 Certification

2007
Renamed as Birla Precision Technologies Limited (BPTL) after Stake Acquisition from Kennametal

2008
Started Precision Component and Casting Machining Divisions

2017

Launched Panther Series Cutting Tools and Tool Holders

2018

Launched Torpedo Series HSS Tools, Ninja Series Tools, and Hathyar Tool Bits

2021

Acquired MR Tools, UK, and Entered into Carbide Tools

2022

Commenced a New Project of the ITM Chalisgaon Factory and Introduced the Durotool Segment

Founded Subsidiary 'Birla Precision Technologies GmbH' in Germany

2023

Commercial Production at ITM Chalisgaon has successfully commenced

2024

Carbide Portfolio expansion and Machine Taps capacity expansion have been undertaken to strengthen product offering and enhance production capabilities

A Sharp Focus across

Distinct Strengths

BPTL is recognised globally as a leader in manufacturing excellence, specialising in precision-engineered AT3 class tool holders, advanced work holding solutions, adaptable expanding mandrels, high-performance production boosters, cutting-edge capital equipment, precision boring bars, and tailor-made tooling solutions.

Renowned for industry leadership, BPTL offers a comprehensive portfolio of premium products and services, delivering all-encompassing tooling solutions from a single source. With a firm commitment to perfection, we consistently exceed the highest standards of precision and performance, setting new benchmarks that redefine industry excellence.

BPT (Tool Holder)

The Tool Holder division of BPTL is a strategic venture dedicated to manufacturing precision tool holders for CNC machines and extension to Precision Machining solutions approach. This division's extensive product range includes collet chucks, end mill adapters, and shell mill adapters in tapers such as BT, SK, CAT, and HSK, alongside work holdings, rotary coolant adapters, right-angle heads, and multi-spindle heads, all expertly manufactured at our state-of-the-art Aurangabad facility.

New Tool Holding Solutions

As part of our strategy to offer comprehensive machining solutions and strengthen our brand presence in the tool holding segment, we are introducing a range of advanced tool holding systems designed to enhance performance, precision, and operator safety.

Angle Head

A robust solution designed for angular drilling, tapping, and milling in confined or complex spaces, particularly suited for automotive and heavy engineering applications.

Diaphragm Chuck

A high-precision holding system that provides uniform clamping with minimal deformation, ideal for thin-walled components and high-accuracy gear grinding based on pitch circle diametre, commonly used in precision grinding setups.

Clutch-Type Tightening Fixture

Designed for safety, stability, and repeatability in modular tooling setups, this fixture enhances efficiency in VMCs and machining centres by allowing optimal positioning and minimising operator fatigue and injury.

These new tool-holding introductions, along with our expanding cutting tools range, reinforce our commitment to innovation, differentiation, and customer-focussed solutions. They position us to meet evolving industry demands while deepening our market penetration across established and emerging segments.

ITM (Cutting Tool)

BPTL is a leading manufacturer of High-Speed Steel (HSS) cutting tools in India. Strengthening our foothold in precision tooling, we acquired MR Tools, UK, in 2021 to enter the high-precision carbide cutting tool market, relocating the advanced machinery to our Nashik facility. These products are marketed under renowned brands such as Dagger, Hathyar, Ninja, Panther, and Carbomach.

Drills

Market Leadership
BPTL leads the Indian drill market, setting quality and innovation standards.

Diverse Portfolio
Manufacturing over 4,000 SKUs of drills, varying in length, geometry, and spiral design, among others, catering to a wide range of industrial needs.

Product Range
Parallel shank, taper shank, long/extra-long, core, centre, and masonry, among others

Size Range
0.5 mm to 70 mm diametre

Taps

Comprehensive Offering
Extensive tap selection catering to diverse threading requirements across industries, ensuring precision and reliability for standard and specialised applications.

Product Range
Straight, spiral flute, spiral point, and fluteless (roll form) taps supplied in non-serial or serial form

Size Range
2 mm to 100 mm

Milling Cutters

Advanced Milling Solutions
BPTL provides a versatile range of milling cutters designed for various milling operations, delivering superior speed and efficiency compared to traditional drilling processes. These cutters ensure precision and performance across diverse industrial applications.

Product Range
Cylindrical & annular milling cutters, side and face cutters, shell end mills and single angle cutters, among others

Size Range
3 mm to 95 mm with up to 12° angles

Reamers

Precision Reamers

BPTL offers high-precision reamers, specialised rotary cutting tools designed to enlarge pre-formed holes with exceptional accuracy. These tools ensure a smooth surface finish, making them indispensable for precision metalworking applications.

Product Range

Hand & machine reamers, chuck reamer, shell & socket reamer, and hole mills, among others

Size Range

3 mm to 75 mm

Tool Bits and Steel Files

Tool Bits

BPTL provides high-quality, non-rotary cutting tools designed for use in metal lathes, shapers, and planers, ensuring precision and durability in metalworking operations.

Files

Crafted from high-carbon steel, BPTL's files are versatile multipoint hand tools that effectively remove material from workpieces in fine dust form, delivering a smooth and accurate finish.

Product Range

Saw, machinist files, special files along with new series of needle and diamond files

New Cutting Tool Solutions

As part of our continued commitment to innovation and market-driven product development, we are set to broaden our drilling solutions portfolio with the launch of the strategically positioned product range 'Forgeline Drills'.

Forgeline Drills (Premium Segment)

Forgeline Drills mark our entry into the premium drill segment, thoughtfully developed for professionals who demand precision, durability, and high performance. Engineered to handle forged and cast-iron applications, these drills are built to deliver consistently superior results across both dry and wet cutting environments. Their performance is backed by world-class manufacturing standards, making them exceptionally suited for aggressive machining operations where reliability and accuracy are critical.

Key Features

- Robust construction with high-precision grinding for enhanced accuracy.
- Special geometry for smooth chip flow, excellent heat dissipation, and superior wear resistance.
- High-speed drilling with fewer tool changes.
- Available in Non-Cobalt and Cobalt grades of HSS (on demand).
- Supplied in Jobber and Stub series.
- Developed and tested for optimal productivity in industrial applications.

Hathyar Drills reinforce our focus on innovation, accessibility, and responsiveness to emerging market demands.

Hathyar Drills

Launched in FY 2024–25, Hathyar Drills cater to semi-professional users, contractors, and fabricators. Designed for general machining on steel and non-ferrous materials, they address the value-driven needs of Tier 2 and Tier 3 markets, where they have rapidly gained traction.

Key Features

- Manufactured at BPTL's advanced facilities, ensuring stringent quality and performance standards.
- Offered in both fully ground and blue tempered finishes.
- Each batch undergoes rigorous testing for productivity, durability, and consistency.
- Available in Jobber and Stub series to suit varied user needs.
- Supported by an extensive, strategically positioned distribution network for wider market reach.

Birla Durotool (PTA)

Expanding our portfolio, BPTL has launched the Birla Durotool division, targeting the growing DIY and construction segments. This vertical offers a comprehensive range of premium power tool accessories and abrasives, including engineering files, abrasive cutting and grinding discs, polishing wheels, hammer drills, masonry drills, and saw blades for wood and marble cutting.

Crafted with superior materials and developed through extensive R&D and testing, Birla Durotool delivers reliable, durable, and affordable solutions for professionals and DIY enthusiasts alike. With applications spanning carpentry, masonry, construction, and hardware, the division aims to be the go-to source for high-performance accessories.

NEW LAUNCHES

Continuing our innovation journey, we are expanding our drilling portfolio with the launch of Duromaster Drills, designed to meet distinct customer segments and reinforce our focus on quality, performance, and accessibility.

Duromaster Drills (Mass Market/DIY Segment)

Duromaster is an in-house manufactured solution aimed at the mass market, including DIY users, carpenters, plumbers, and light fabricators. Positioned as a cost-effective, quality alternative to imports and unorganised market products, Duromaster supports the 'Make in India' vision while meeting the high-volume demand.

Key Features

- 135° split point with self-centring geometry for precise drilling.
- Ideal for wood, PVC, aluminium, angle irons, and other non-ferrous materials.
- Superior heat treatment for consistent performance and durability.
- Available in Jobber and Stub series.

Precision Component

Founded in 2010, BPTL's Precision Components division specialises in manufacturing built to print high-precision machined components, including spools, fuel system shafts, close tolerance machined parts from bar stock, machining from inputs of casting and forgings and various sub-assemblies. We use a variety of material grades ranging from low carbon steel, alloy steel, stainless steel, brass and aluminium. We serve a global customer base in the Hydraulics / Industrial space. We are IATF 16949, ISO 9001 & ISO 14001 certified to meet the stringent requirements of the industry. Our customers are global marques companies at the top of their field. We export to markets in China, Germany, the Czech Republic, and USA, steadily growing our presence in domestic markets.

A Portfolio of Brands

Built with Purpose

Our brands are not just products; they are the living essence of our legacy, innovation, and enduring commitment to excellence. Each one carries a distinct promise, carefully shaped by decades of industry expertise, technological advancement, and a persistent focus on quality.

In FY 2024–25, we took strategic steps to strengthen this promise at several prestigious trade shows, both in India and overseas. These events served as vital touchpoints, enabling us to showcase our offerings, reinforce our presence, and engage directly with buyers, trade partners, and key industry influencers.

At IMTEX 2025 in Bengaluru, we showcased our latest innovations in drilling and tool holding solutions, launching new products and introducing upgraded packaging to a global industrial audience. Soon after, the International Hardware Fair in New Delhi provided the perfect platform to present our comprehensive range of cutting tools, tool holders, and power tool accessories, while connecting with potential distributors and stakeholders from across India.

Our global ambitions found strong expression at the National Hardware Show, Las Vegas, where we highlighted our manufacturing strength and product excellence on one of the most influential global stages for retail and hardware. Expanding into West Africa, our participation in SENCON, Senegal, marked a key milestone, allowing us to introduce our complete range of cutting tools, tool holders, and DIY solutions to new trade partners and prospective customers in the region.

Strengthening Domestic Network and Market Presence

While we continue to expand our global presence, we are equally focussed on strengthening our footprint within India. Our domestic strategy prioritises the reinforcement of our dealer network and deeper brand penetration across key Tier 1, Tier 2, and Tier 3 cities. Through well-targeted dealer engagement programmes, improved channel support, and a dynamic mix of digital and localised marketing initiatives, we are working on a distribution ecosystem that is both agile and customer-focussed. These efforts are designed to bring us closer to our end-users while solidifying our leadership in the Indian market.

Enhancing Global Engagement and Brand Visibility

Looking ahead to FY 2025–26, we are strategically planning to broaden our global footprint by participating in leading international exhibitions across Europe, Africa, USA, KSA, the UAE, and Russia. These platforms will provide us with opportunities to showcase our growing portfolio of drilling and tool holding solutions, engage prospective OEM partners and distributors, and gain valuable insights into emerging trends in diverse markets. Our presence at these global events is expected to significantly enhance brand visibility and open new avenues for international business development.

Key Brands

A Footprint Calibrated for

Global Relevance

At BPTL, we bring our commitment to excellence onto the global stage without limits. With advanced manufacturing facilities strategically located in India, we deliver precision engineering solutions that align with the highest international benchmarks.

This growing global presence reflects our focused expansion and our ability to adapt through innovation and new products. It marks our progress in building a business that consistently sets new standards across geographies. We are focused on specific geographies such as UAE, KSA, Isreal, Far East, and USA to scale up our existing product portfolio.

Global Presence

- America
- Africa
- Europe
- Far East
- Gulf Cooperation Council
- Southeast Asia
- Aurangabad
- Nasik
- Chalisgaon

Disclaimer: This map is a generalised illustration only for the ease of the reader to understand the locations, and it is not intended to be used for reference purposes. The representation of political boundaries and the names of geographical features/states do not necessarily reflect the actual position. The Company or any of its directors, officers or employees, cannot be held responsible for any misuse or misinterpretation of any information or design thereof. The Company does not warrant or represent any kind of connection with its accuracy or completeness.

A Strategic Outlook

Driven by Clarity and Craft

> **During the year, we expanded our global footprint by participating in prominent trade shows and launched several new products that address both premium and mass-market demands.**

Dear Shareholders,

FY 2024–25 marked a defining chapter in BPTL's journey, a year distinguished by purposeful growth, strategic innovation, and decisive expansion.

Building on a legacy that began in 1937, we continue to lead with the values that have shaped us: precision in engineering, integrity in leadership, and a firm commitment to customer centricity, delivering world-class solutions tailored to evolving industrial needs.

Our theme, **'Purpose-Driven Vision. Precision-Infused Action.',** reflects our firm focus on innovation and excellence. During the year, we expanded our global footprint by participating in prominent trade shows and launched several new products that address both premium and mass-market demands. Our strong dealer network significantly enhanced our reach, particularly across Tier 2 and Tier 3 cities.

Driving Growth through Product Innovation

We launched Hathyar Drills, designed for semi-professionals and fabricators offered in both Fully Ground and Blue Tempered finishes. The response from emerging markets has been promising.

In FY 2025–26, we plan to introduce:

Forgeline Drills (Premium)
Engineered for forged and cast iron applications requiring high precision.

Duromaster Drills (DIY Segment)
A cost-effective, high-volume solution aligned with 'Make in India' initiative.

We are also expanding our tool-holding portfolio with

- Angle heads, diaphragm chucks, and clutch-type tightening fixtures for comprehensive machining requirements.

Our Tool Holder Division launched high-performing products, including

- ISO20 holders
- Coolant jet shrink fit holders
- Hydraulic tool holders
- A wide range of boring bars

In the ITM Division, we added

- TiN-coated jobbers drills
- Scaled-up masonry drills
- Tea garden tools
- Annular cutters
- Flap discs, backed by repeat orders

The PC Division introduced

- Sleeve spool assemblies
- Spools
- Assembled pistons with multiple variants

Market Visibility and Global Reach

We showcased our innovations at key exhibitions:

- **Domestic**
  IMTEX 2025, AMTEX 2024 and International Hardware Fair (Delhi)
- **International**
  National Hardware Show (Las Vegas), SENCON (Senegal), IMTS 2024 (USA) and AMB 2024 (Germany)

Looking ahead to FY 2025–26, we aim to strengthen our presence across Europe, Africa, USA, Mexico, the UAE, and Russia, while deepening domestic dealer engagement.

Commercial Excellence

ITM Domestic Market

- Realigned sales teams contributed over INR 5 Cr. in additional business.
- Revived dealer relationships yielded INR 500 Lakhs in incremental revenue.
- Secured ARC orders worth INR 325 Lakhs+.

Tool Holder Domestic Market

- Executed orders worth INR 94 Lakhs and INR 90 Lakhs.
- Added 10 direct customers for workholding products and achieved INR 35 Lakhs in dealer sales.
- Generated INR 1 Cr.+ in sales through 12 new dealers.
- Secured direct business from carbide tooling leaders.
- Achieved 38% YoY growth at our Chennai branch.

PC Division expanded its Hydraulics/ Industrial customer base to include **Dynamatic Technologies** and **PMP Drive Systems,** while entering new geographic markets.

Operational Strengthening

Investments made to improve capabilities include:

- **BFW Chakra BMV60 VMC (5-Axis)**
- **LMW LL20T CNC Turning Machine**

These upgrades reduce subcontracting and enable in-house development of complex products.

Other initiatives:

- Initiated a CII-led Operational Excellence Roadmap.
- Reduced debtor days from 90 to 43.
- Redefined SCM through strategic branch consolidation.
- Implemented a MIN/MAX inventory model for efficient stock and demand management.
- Cleared audits with Argo Hytos and PMP Drive Systems successfully, paving the way for opportunities.

Looking Ahead

While global uncertainties persist, India's steady economic momentum, projected at 6.3%, growth continues to support domestic manufacturing. With the country now the world's fourth-largest economy and playing a larger role in global supply chains, the landscape is opening up new opportunities for agile, innovation-led businesses like BPTL. As we look to the future, our focus remains clear: deliver high-quality engineering solutions, deepen customer relationships, and grow with integrity. The progress we have made is built on the commitment of our teams, the trust of our customers, and the support of our partners. Moreover, we are excited about what lies ahead and remain committed to creating lasting value, one solution at a time.

Thank you for your continued trust.

Warm regards,

Vedant Birla
Chairman & Executive Director

A Clear View of the Landscape We Navigate

Our business operates at the intersection of economic cycles, technological shifts, and the evolving priorities of global manufacturing. As localisation gains prominence, import substitution becomes a national imperative, and expectations around product performance and lifecycle efficiency continue to rise, the relevance of precision engineering is growing both within India and in international markets.

The Big Picture

Automotive Components Industry

India's automotive components industry continues its upward trajectory, reflecting both strong domestic consumption and a sharp increase in exports. In 2023, the market was valued at approximately US$ 56 Billion and is projected to grow at a CAGR of 5.3% between 2024 and 2029. In just the first half of FY 2024-25, the market recorded a value of US$ 39.6 Billion, marking an 11.3% year-on-year increase. Key trends shaping this growth include consumer preference for larger vehicles, increased adoption of utility vehicles, and the rapid rise of electric vehicles (EVs) across both two-wheeler and passenger vehicle segments.

Source: https://www.technavio.com/report/india-auto-component-market-industry-analysis

Industrial Machinery Manufacturing

India's machinery and equipment sector continues to gain momentum, with the industry expected to achieve a value added of around US$ 16.23 Billion by 2025. Within this domain, the machine tools industry plays a critical role, valued at US$ 1.7 Billion in 2024 and projected to expand at a CAGR of 7.8% to reach US$ 3.4 Billion by 2033. Metal-cutting tools dominate the machine tools segment, catering to a diverse set of end-user industries, including automotive, aerospace, defence, and precision engineering. Karnataka remains a leading hub for machine tool manufacturing, supported by a strong ecosystem of engineering talent and industrial infrastructure.

Source: https://www.imarcgroup.com/india-machine-tools-market

Aerospace Industry

The Indian aerospace sector, valued at approximately US$ 26.78 Billion in 2023, is poised for significant expansion. Forecasts indicate a market size of around US$ 48.41 Billion by 2032, clocking in a CAGR in the range of 6.8% to 7.0%. This growth is underpinned by several key trends: increased demand for commercial aircraft, the expansion of airline fleets, greater penetration of air travel across Tier-II and Tier-III cities, and rapid advancements in space technology. With the government actively promoting indigenous capabilities and public-private partnerships, the aerospace industry is emerging as a major contributor to India's high-technology manufacturing landscape.

Source: https://www.zionmarketresearch.com/report/india-aerospace-and-defense-market

Defence Industry

India continues to make significant investments in strengthening its defence capabilities, with the defence budget for FY 2024-25 allocated at approximately INR 6.81 lakh Cr. (US$ 81 Billion). This accounts for nearly 1.9% to 2% of the national GDP. The defence industry remains deeply interlinked with the aerospace and broader manufacturing sectors and is witnessing strong momentum through ongoing modernisation initiatives and a clear focus on indigenisation. Government programmes such as 'Make in India' and strategic partnerships with global defence OEMs are further propelling domestic manufacturing and technological self-reliance in the sector.

Source: https://www.zionmarketresearch.com/report/india-aerospace-and-defense-market

Engineering and Construction Industry

The Indian engineering and construction industry is witnessing robust expansion and is poised to become one of the largest markets globally. As of 2024, the industry is valued at approximately INR 22.77 trillion (US$ 280 Billion) and is projected to grow by 11.2% annually, reaching around INR 25.31 trillion (US$ 310 Billion) by 2025. Looking ahead, the sector is expected to maintain strong momentum, with a forecasted CAGR of 8.8% between 2025 and 2029, ultimately reaching a market size of INR 39.10 trillion (US$ 480 Billion) by the end of the forecast period.

Source: https://www.businesswire.com/news/home/20250506976475/en/India-Construction-Industry-Databook-2025-Forecasted-8.8-CAGR-During-2025-2029-with-Indian-Construction-Market-Set-to-Reach-INR-39.10-Trillion-by-2029---ResearchAndMarkets.com

https://www.marketresearch.com/ConsTrack360-v4128/India-Construction-Size-Forecast-Value-40786947/

Energy and Power Generation Industry

The Indian energy and power generation industry ranks among the largest and fastest-growing globally, driven by the nation's rapid economic expansion and increasing energy demand. As of March 31, 2025, India's total installed electricity generation capacity stood at approximately 467.9 GW, encompassing thermal, hydro, nuclear, and renewable sources. In FY 2024–25, total power generation reached a record 1,821 Billion units (1,821 TWh), marking a 5% year-on-year increase. The thermal power plant segment alone was valued at US$ 45.32 Billion in 2024 and is projected to grow to US$ 75.48 Billion by 2032 at a CAGR of 5.8%. Renewable energy continues to gain prominence, with installed capacity, including large hydro, rising to 209.44 GW by December 2024, representing 46.3% of the total and a 15.84% increase year-on-year. Looking ahead, India's total installed capacity is expected to reach 536.2 GW by 2025 and further expand to 817.5 GW by 2030 at a CAGR of 8.8%. During FY 2024–25, the peak electricity demand met was 250.1 GW, reflecting a narrowing gap between energy demand and supply.

Source: https://energyandcleanair.org/publication/india-power-sector-overview-fy-2024-25/

https://www.pib.gov.in/PressReleaseIframePage.aspx?PRID=2092429

https://www.mordorintelligence.com/industry-reports/india-power-market

BPTL's Edge

We have built our reputation on a solid operational base, a broad product mix, and an agile leadership team that allows us to respond decisively to evolving market conditions. These strengths have positioned us as a leading name in engineering and precision manufacturing.

Our operations span three core verticals: Cutting Tools, Tool Holders, and Automotive Precision Components. Through our subsidiary, Indian Tools Manufacturer (ITM), we offer a diverse range of products catering to different applications and industry segment in HSS and Carbide tools, marketed under trusted brands like Dagger, Carbomach, and Hathyar.

In FY 2024–25, we introduced the 'Hathyar Drills' line, designed for general machining. Building on this momentum, we plan to launch 'Forgeline' and 'Duromaster' in FY 2025–26, targeting the premium and DIY segments. Our Tool Holder division, continues to expand its product range, offering high-precision solutions such as ISO20 Holders, Shrink Fit and Hydraulic Chucks. New developments, including Angle Heads and Diaphragm Chucks, are currently in the pipeline.

In the Automotive Precision Components vertical, we serve high-performance applications across global markets. Recent additions to our product mix include Spools and Pistons for hydraulic systems. We have qualified products for some of the leading names in the industry. We are actively expanding our reach across Tier 1, 2, and 3 cities, as well as underpenetrated international markets.

Our five manufacturing plants located in Maharashtra are geared up of future demand of products and solutions. Ongoing investments in modernisation of factory by adding new capacity augmentation to be future ready. We remain focussed on delivering operational excellence through lean manufacturing, OEE, TEI, and 6S implementation and upgrading our ERP system to SAP Hana for digital transparency.

Led by our Chairman & Executive Director, Mr. Vedant Birla, and supported by a seasoned Board and leadership team, we have made strategic appointments this year to further enhance governance and execution. Our commitment remains firmly directed towards innovation, efficiency, and long-term value creation for all stakeholders.

A Framework

Where Discipline Drives Delivery

At BPTL, productivity is not just a measure of output; it's a reflection of purpose, discipline, and continuous progress. To unlock full capacity and drive peak efficiency, we have adopted a transformative set of initiatives grounded in lean manufacturing.

This focussed approach eliminates waste, sharpens process reliability, and elevates performance across every stage of our operations. By introducing structured maintenance protocols and targeted equipment upgrades, we have laid the groundwork for greater uptime and long-term resilience.

Lean Manufacturing & Process Optimisation

01 Lean Practices

Conventional tasks like raw material cutting and turning have been outsourced as semi-finish blanks. This reduces fixed costs, minimises labour dependency, and enables our skilled workforce to focus on critical operations.

02 One-Man, Two-Machine Concept

Implemented at the ITM Aurangabad plant to improve manpower productivity.

03 Workflow Efficiency

Batch management and material handling processes have been optimised, significantly reducing cycle times and labour costs.

04 GEMBA Insights

Daily GEMBA sessions capture real-time shop-floor feedback and ensure prompt issue resolution.

Manufacturing Process

01 Heat Treatment for Heating and Cooling Metals

02 Post Heat Treatment to Improve Structure and Performance

03 Laser Marking to Identify Products

04 Soft Stage Operations to Design Workpieces

05 Finish Grinding to Smoothen Flat Surfaces

06 Assembly

Manufacturing Facilities

B-15/3 & 4, MIDC Waluj,
Aurangabad - 431 133,
Maharashtra

Plant 1, 2 & 3

Area
25 Acres

Products Manufactured
HSS Drills, Taps, Tool Bits, Tool Holder and Collets

8-62/63, MIDC Satpur,
Nashik - 422 007,
Maharashtra

Plant 4

Area
6 Acres

Products Manufactured
Taps, Taper Shank Drills, Centre Drills, Reamers, Special Cutting Tools & Carbide Tools

Plot No. E-2/1, E-2/2,
E-3, E4/1 M.I.D.C -
Chalisgaon - 424 101

Plant 5

Area
10 Acres

Products Manufactured
HSS Drills

Equipment Effectiveness & Automation

OEE Monitoring

Implemented SAP-Maintenance Module to track machine performance, breakdowns, and maintenance expenses.

Strategic Capacity Building

Facility expansions and technology upgrades are ongoing to improve throughput and precision.

Key Equipment Additions

- 5-axis VMC
- CNC Turning Machine
- Tap Chamfer Grinding CNC Machines
- Inspection Equipments

Automation Rollouts

Applied in centreless grinding, salt batch furnace handling, and part loading/unloading systems.

Multitasking Machines

Plans to enable multitasking across CNC machines are underway to boost quality and capacity.

Digital Transformation

SAP HANA S4 Integration
Deployed across divisions (MM, QM, SD, PP, FI/CO) for real-time tracking of production, inventory, and finance.

HR Digitisation
Payroll, attendance, and claims systems are fully digitised. CRM rollout planned for FY 2025–26.

ERP Upgrade
FICO and Production Planning modules enable better monitoring of production, rejections, and reworks.

Capacity Expansion

High-Performance Taps Line

New facility supports the production of 25,000 high-performance taps annually.

HSK Tool Holders

Mazak turn-mill machine commissioned for enhanced production and taper accuracy.

Carbide Tooling Expansion

UK-based acquisition supports Carbomach's carbide end mills, drills, and reamers production.

Quality & Product Development

SAP-Based Quality Control

Shift-wise rejection and rework tracking integrated with statistical root cause analysis.

Packaging Upgrade

ITM products now feature globally standardised packaging.

Advanced Tooling

Developed carbide tools for 60 HRC, die & mould, aluminium, and superalloy applications. Roll form, spiral flute, and spiral point taps are now produced in-house.

Supply Chain & Cost Optimisation

Input Cost Management

Contract manufacturing of semi-finish blanks converts fixed to variable costs.

Inventory Strategy

Make-to-stock item stocking norms and minimum order quantities for exports are defined. Finished goods dispatches are consolidated across plants, eliminating branch warehouses.

Future Outlook

Global Integration

Entering global DIY and power tool accessory segments with pilot lots and business cases in progress.

Strategic Focus

Emphasis on lean operations, automation, in-house value-added processing, and minimised contract labour reliance to build a more agile and scalable manufacturing platform.

A Disciplined Approach to

Doing Business Right

At BPTL, Environmental, Social, and Governance (ESG) principles are integrated into how we operate and grow. As business conditions shift rapidly across the globe, we view long-term success as dependent on how well we manage our environmental impact, support people, and maintain strong governance practices. ESG is not a side initiative. It informs daily decisions, long-term planning, and how we define value for our stakeholders.

Environment

Leading Sustainability Efforts for a Greener Tomorrow

We prioritise reducing our environmental footprint through strategic and sustainable practices. Our approach focuses on waste reduction, energy efficiency, and the integration of green technologies across our operations. By adopting innovative processes such as ETP initiatives and the use of eco-conscious materials, we aim to minimise emissions and conserve vital natural resources. Environmental responsibility is embedded in our growth journey, ensuring that every step we take leads us to a cleaner and more sustainable future.

Initiatives

- Conducting periodic waste audits to identify, quantify, and target waste reduction, reuse, and recycling strategies.
- Collaborating with suppliers to minimise packaging waste and promote reusable packaging solutions.
- Engaging employees through dedicated training to actively participate in waste reduction and sustainability initiatives.
- Partnering with renewable energy providers to implement solar power solutions across manufacturing plants.
- Managing circular scrap management by recycling ITM division scrap, selling recycled material for conversion into high-speed steel ingots, and enabling these ingots' use in new steel production.
- Sustainability remains central to our operations, with a focus on waste reduction, energy efficiency, and lowering emissions. We have upgraded our Effluent Treatment Plant and are advancing recycling and green energy initiatives to reduce our environmental footprint.

Social: People

Fostering a Culture of Empowerment and Excellence

At BPTL, the well-being and engagement of our employees are central to our organisational culture. Grounded in ethical responsibility and a vision for sustainable development, we nurture an environment where every team member feels valued, motivated, and supported. We encourage continuous learning and growth, enabling individuals to realise their potential and ensuring our people remain at the heart of all achievements.

Employee Well-being and Engagement

- Promoting open communication through regular feedback sessions and quarterly meetings that encourage transparency and meaningful dialogue.
- Offering comprehensive wellness programmes, including Art of Living courses, yoga sessions, wellness challenges, stress management workshops, and virtual wellness experiences to support holistic health.
- Encouraging active participation in social initiatives like National Safety Week, Environment Day, and No Smoking Day to foster a shared sense of purpose.
- Recognising excellence through Employee of the Quarter/Year awards and other formal acknowledgements to reinforce a culture of appreciation.
- Strengthening team cohesion via regular team-building activities and cultural celebrations.
- Hosting monthly guided meditation sessions to promote mindfulness and calm.
- Organising an annual four-day Silence Programme at an ashram of Art of Living to allow employees to disconnect from work and family for 4 days and rejuvenate mentally, physically, and spiritually.
- Facilitating regular practice of yogic breathing techniques like Pranayama and Sudarshan Kriya to reduce stress and balance the nervous system.
- Supporting daily Sahaj Samadhi Dhyana Yoga practices with monthly sessions to enhance emotional well-being and mental clarity.

- Conducting annual Nadi Parikshan workshops complemented with Ayurvedic medicines tailored to employees' individual health needs.
- Celebrating festive Satsang gatherings during Diwali to strengthen interpersonal bonds and promote harmony within the organisation.
- At the heart of our operations is a future-ready, skilled workforce empowered through regular training and structured capability-building programs; SAKSHAM for shop-floor workers, UNNATI for frontline Managers, and PRAGATI for strengthening sales excellence.
- We foster a safe, healthy, and inclusive workplace through mandatory safety training, monthly wellness sessions, and holistic health initiatives, ensuring our workforce remains resilient, engaged, and well-supported.
- In FY 2024–25, we are scaling employee wellness initiatives through awareness sessions on critical health issues, regular yoga and guided meditation (Art of Living programmes), and the Silence Programme, a four-day retreat designed to enhance focus, emotional balance, and mental clarity.

Comprehensive Safety Training

We maintain a rigorous safety culture supported by extensive training programmes designed to prepare employees for emergencies, including:

- CPR training with a focus on life-saving techniques and Automated External Defibrillator (AED) usage.
- Fire safety instruction covering prevention, early detection, evacuation, and fire extinguisher handling.
- First aid courses addressing common injuries and emergency medical responses.
- General workplace safety education, including hazard identification, safe equipment use, and emergency protocols.

Social: Communities

Unleashing Potential through Sports: A CSR Initiative

Our Sports Foundation's Talent Search Programme stands as a key pillar of our CSR efforts. This initiative identifies and nurtures talented underprivileged youth passionate about sports, providing them with resources and opportunities to develop their skills. By doing so, we enable these young athletes to pursue promising careers and contribute to social upliftment through sporting excellence.

Initiatives

- Blood donation camps
- Tree plantation drives
- Sports training programmes for underprivileged children

Governance

Embedding Ethical Leadership and Accountability

Governance at our Company reflects our firm dedication to ethical leadership, transparency, and accountability. We have established robust frameworks that uphold the highest standards of integrity, ensuring fairness and responsibility throughout the organisation. These structures nurture trust and guide our progress towards sustainable growth and enduring excellence.

Key Governance Policies

- **Whistleblower Policy**
  We maintain a strong whistleblower system empowering employees to confidentially report, reinforcing transparency and accountability.
- **Corporate Social Responsibility (CSR)**
  Ethical business practices are integrated with community engagement through targeted CSR initiatives promoting sustainable development.
- **Code of Conduct**
  A well-defined Code of Conduct governs employee behaviour, ensuring professionalism, ethics, and compliance across all operations.
- **Training & Awareness**
  Regular training sessions enhance employee understanding of corporate ethics, regulatory compliance, and governance standards.
- **Labour Law Compliance**
  We fully adhere to applicable labour laws, including the Industrial Disputes Act and the Factories Act, upholding fair, lawful, and equitable employment practices. To monitor the compliances, we have a software "Lexcomply" wherein all legal & Statutory compliances are mapped and escalation process setup.

A Guiding Force

Behind Every Strategic Move

Mr. Vedant Birla
Chairman & Executive Director

Mr. Ravinder Chander Prem
Managing Director (w.e.f. April 7, 2025)

Ms. Raji Vishwanathan
Non-Executive Independent Director

Mr. Paramasivan Angala Srinivasan
Non-Executive Independent Director

Mr. Santhosh Kumar
Executive Director

Ms. Tulsi Jayakumar
Non-Executive Independent Director

Mr. Kaleginanaoor Chandrashekhar Sharma
Non-Executive Independent Director

Mr. Sanjay Kothari
Non-Executive Non-Independent Director (upto July 16, 2025)

Mr. Vikas Thapa
Non-Executive Independent Director

Leadership Team

Key Managerial Personnel

Mr. Pankaj Kumar
Chief Financial Officer (CFO) (upto August 2, 2025)

Ms. Ishu Jain
Company Secretary & Compliance Officer (CS)(upto April 18, 2025)

Senior Leadership Team

Mr. Jagat Singh Dangi
Vice President - HR & IR

Mr. Anil Choudhari
Vice President - Operations (Toolholder & Precision Component Division)

Mr. Ajit Vaishnav
Assistant Vice President - Operations (ITM Division)

Mr. Pavan Bhatnagar

Vice President - Domestic Sales & Marketing Head (ITM)

Mr. Mazhar D Mhate

Deputy General Manager - Sales & Marketing Head (Precision Component Division)

Mr. Naresh Kumar Choudhary

Assistant General Manager - Domestic Sales & Marketing Head (Toolholder Division)

Ms. Minal Redji

Assistant General Manager-Marketing

A Risk Framework Built on

Foresight and Focus

At BPTL, risk management is an essential part of our strategic foundation. We take a proactive, structured approach that is closely integrated into every aspect of our operations.

This enables us to anticipate uncertainties, safeguard our assets, and maintain business continuity in a changing environment. Our risk practices are designed to support stable growth and create long-term value, reinforcing the strength and reliability of our business over time.

Key Risk Categories and Mitigation Strategies

Risk Category	Nature of Risk	Mitigation Strategy
Production Risks	Operational inefficiencies, equipment failure, and process disruptions continue to affect both output and cost, highlighting key areas for performance improvement and cost control.	We prioritise preventive and predictive maintenance to minimise unplanned downtime and maintain consistent performance. Alongside this, we continue to invest in automation and advanced manufacturing technologies to improve efficiency and precision. These efforts are supported by robust business continuity and disaster recovery plans, ensuring preparedness in the face of operational disruptions.
Supply Chain Risks	Supplier disruptions, logistical challenges, and broader global events continue to affect the availability of critical materials and drive volatility in procurement costs.	We have strengthened supply chain availability through a multi-pronged strategy. By diversifying our supplier base, we reduce dependency and increase sourcing flexibility. Our use of advanced planning and forecasting tools allows us to anticipate material requirements with greater accuracy. In parallel, close partnerships with logistics providers enable faster, more coordinated responses to evolving demand and disruptions.
Market Risks	Demand fluctuations, coupled with price volatility and intensifying competition, present ongoing challenges that influence both our revenue streams and market positioning.	Our production systems are designed with flexibility to swiftly adjust to shifting demand patterns. To manage cost volatility, we employ hedging strategies alongside long-term contracts that provide greater price stability. These efforts are supported by an ongoing commitment to innovation and the integration of market intelligence, ensuring we stay ahead of emerging trends and maintain a competitive advantage.

Holistic Risk Identification and Assessment

BPTL follows a comprehensive and integrated approach to risk identification and assessment, ensuring early visibility, informed response, and strategic preparedness across operations:

Cross-Stakeholder Collaboration

Strategic discussions are held with participation from employees, suppliers, and customers to capture a wide range of operational insights. These sessions help surface potential threats early and contribute to a shared understanding of risk across the value chain.

Data-Driven Analysis

Historical data, including past incidents, operational downtimes, and disruptions, are rigorously analysed to identify recurring risks and highlight underlying vulnerabilities within the system.

Continuous Monitoring

Industry dynamics, economic shifts, and evolving regulatory landscapes are monitored in real time, allowing BPTL to stay alert to emerging risks and adapt its risk management accordingly.

Quantitative Risk Assessment

Advanced statistical tools are employed to assess the potential financial consequences of various risks, including loss of revenue and the cost implications of operational interruptions.

Scenario Planning

Through structured 'What-if' simulations and impact assessments, we test our preparedness against a range of adverse scenarios, enabling us to plan and respond with greater confidence and preparation.

Corporate
Information

Board of Directors

Mr. Vedant Birla
Chairman & Executive Director

Mr. Ravinder Chander Prem
(w.e.f. April 7, 2025)
Managing Director

Mr. Santhosh Kumar
Executive Director

Mr. Sanjay Kothari
(upto July 16, 2025)
Non-Executive Non-Independent Director

Ms. Raji Vishwanathan
Non-Executive Independent Director

Ms. Tulsi Jayakumar
Non-Executive Independent Director

Mr. Vikas Thapa
Non-Executive Independent Director

Mr. Paramasivan Angala Srinivasan
Non-Executive Independent Director

Mr. Kaleginanaoor Chandrashekhar Sharma
Non-Executive Independent Director

Statutory Committees

Audit Committee

Ms. Raji Vishwanathan
Chairperson, Non-Executive Independent Director

Mr. Vedant Birla
Chairman & Executive Director

Mr. Kaleginanaoor Chandrashekhar Sharma
Non-Executive Independent Director

Mr. Sanjay Kothari
Non-Executive Non-Independent Director
(upto February 22, 2025)

Ms. Tulsi Jayakumar
Non-Executive Independent Director

Mr. Paramasivan Angala Srinivasan
Non-Executive Independent Director

Mr. Ravinder Chander Prem
Managing Director
(w.e.f. April 7, 2025)

Nomination & Remuneration Committee

Mr. Vikas Thapa
Chairman, Non-Executive Independent Director

Mr. Vedant Birla
Chairman & Executive Director

Ms. Raji Vishwanathan
Non-Executive Independent Director

Ms. Tulsi Jayakumar
Non-Executive Independent Director

Stakeholders' Relationship Committee

Mr. Sanjay Kothari
Chairman, Non-Executive Non Independent Director
(upto July 16, 2025)

Mr. Vedant Birla
Chairman & Executive Director

Mr. Paramasivan Angala Srinivasan
Non-Executive Independent Director

Ms. Raji Vishwanathan
Non-Executive Independent Director

Mr. Ravinder Chander Prem
Managing Director
(w.e.f. April 7, 2025)

Corporate Social Responsibility Committee

Ms. Tulsi Jayakumar
Chairperson, Non-Executive Independent Director

Mr. Vedant Birla
Chairman & Executive Director

Mr. Sanjay Kothari
Non-Executive Non-Independent Director (upto July 16, 2025)

Mr. Vikas Thapa
Non-Executive Independent Director

Chief Financial Officer

Mr. Pankaj Kumar
(upto August 2, 2025)

Company Secretary & Compliance Officer

Ms. Ishu Jain
(upto April 18, 2025)

Banker

Bank of Baroda
SME Branch, 1st Floor, 10/12, Horniman Circle, Mumbai Samachar Marg, Fort,
Mumbai – 400 023, Maharashtra
Email: smebranch.mumbai@bankofbaroda.com

STATUTORY AUDITORS

M/s. Valawat & Associates
Chartered Accountants
432-433,2nd Floor, S.M. Lodha Complex, Near Shastri Circlc, Udaipur - 313 001, Rajasthan

Registrars & Transfer Agents

KFin Technologies Limited
Selenium Building, Tower B. Plot No. 31-32, Financial District, Nanakramaguda, Serilingampally, Hyderabad - 500 008, Telangana
Phone:1800 3094 001
Email: einward.ris@kfintech.com

Registered Office

Dalamal House, First Floor, Jamnalal Bajaj Marg, Nariman Point,
Mumbai – 400 021, Maharashtra
CIN: L29220MH1986PLC041214

Plant Location

Tool Holder Division/Precision Components for Automotive

B-15/4, M.I.D.C., Waluj,
Aurangabad - 431 133, Maharashtra

Cutting Tool Division (ITM)

1) B-15/3/1, M.I.D.C., Waluj,
Aurangabad - 431 133, Maharashtra

2) 62/63, M.I.D.C., Satpur,
Nashik - 422 007, Maharashtra

3) Plot No. E-2/1,E-2/2,E-4/1,
MIDC- Chalisgaon, Maharashtra

MANAGEMENT DISCUSSION AND ANALYSIS

ECONOMIC OVERVIEW

Global Economy

In 2024, the global economy grew moderately at 3.3%, marking a period of relative stability despite subdued momentum. As 2025 unfolds, the global environment is shifting significantly, driven by countries reordering their policy priorities amid rising geopolitical tensions and economic challenges.

The US has introduced a series of new tariff measures, prompting swift and forceful responses from major trading partners. This culminated in the implementation of near-universal tariffs on April 2, 2025. Consequently, effective tariff rates have soared to levels unseen in over a century, delivering a sharp and damaging blow to global growth.

The speed and unpredictability of these policy changes have worsened the situation, sharply increased economic uncertainty and made the near-term outlook more volatile. This growing instability has also weakened the reliability of traditional forecasting models, making past assumptions an unreliable base for future projections.

Against this backdrop, global headline inflation is expected to ease more slowly than earlier forecasts. It is now projected to ease to 4.3% in 2025 and further to 3.6% in 2026. The revision reflects higher inflation estimates across advanced economies, partially offset by marginal downward adjustments in emerging markets and developing economies.

GDP Growth Projections (in %)

	2024	2025	2026
Global Economy	3.3	2.8	3.0
Advanced Economies	1.8	1.4	1.5
Emerging Markets and Developing Economies	4.3	3.7	3.9

(Source: World Economic Outlook, April 2025)

The US: Growth in 2025 is now forecasted at 1.8%, down from earlier estimates, due to tighter monetary policy and ongoing trade disruptions. Inflation is expected near 3%, with tariffs contributing roughly one percentage point. Consumer spending is slowing, and manufacturers face higher input costs amid global supply-chain strains.

China: Growth for 2025 has been revised down to 4.0%, driven by weaker external demand, debt-reduction measures, and a move toward consumer-led expansion. Inflation is expected to remain low and may even turn negative, highlighting risks in demand and potential credit stress in the property sector.

Euro Area: The eurozone remains weighed down by weak consumption and exports, with GDP growth revised to 0.8% in 2025. Political instability in some regions and persistent energy insecurity continue to undermine investor confidence, especially in Germany and France.

Emerging Markets and Developing Economies (EMDEs):

Growth across emerging markets and developing economies is showing signs of moderation, with the impact particularly pronounced in Mexico, South Africa, and Argentina. High debt levels and depreciating currencies in these markets are intensifying inflationary pressures and constraining policy flexibility. Meanwhile, many developing nations are facing tighter financing conditions and declining investor interest, further deepening economic vulnerabilities.

Concerns continue to grow over increasing financial system fragility, particularly in emerging markets and among non-bank financial institutions (NBFIs). Turbulence across equity markets, inflated asset valuations, and persistent corporate debt burdens are clouding the financial outlook. Central banks face a delicate balancing act as they attempt to manage inflation without triggering financial instability.

Emerging market economies are particularly vulnerable in the current environment. Higher sovereign debt servicing costs, capital outflows from widening interest rate differentials, and weakening currencies are compounding inflationary pressures and vulnerabilities. Collectively, these factors raise the likelihood of abrupt investment halts and potential debt distress. Without timely multilateral support and the activation of structured debt resolution frameworks, financial stress in these economies could intensify further.

Outlook

Although the global economy faces challenges, this period presents a unique opportunity to increase endurance and chart a more sustainable path forward. The adaptability shown by many economies under strain demonstrates that recovery is possible with the right mix of coordinated policies and proactive reform.

By fostering a stable and transparent trade environment, enabling timely debt resolution, and correcting structural imbalances, countries can support a more balanced and inclusive global recovery. Moreover, clear monetary policy, strategic use of macroprudential tools, and credible fiscal planning will help restore financial stability and ensure long-term growth.

International cooperation remains critical to navigating the future. Through aligned strategies, decisive leadership, and a shared commitment to progress, the global economy can regain momentum, rebuild buffers, and create new opportunities for prosperity across regions.

(Source: https://www.imf.org/en/Publications/WEO/Issues/2025/04/22/world-economic-outlook-april-2025)

Indian Economy

India's economy is the fifth largest in the world by nominal GDP, and the third largest by purchasing power parity (PPP). India's economic trajectory remains promising, with an estimated growth rate of 6.5% for FY 2024-25 among which manufacturing is targeting to contribute 25% to the GDP by 2030. This projection highlights the nation's enduring strength, even as global uncertainties persist. Strong domestic fundamentals and decisive policy actions fuel this momentum, while structural reforms, technological breakthroughs, and large-scale infrastructure projects add further thrust.

The agricultural and service sectors continue to anchor economic strength, underpinned by stable private consumption and macroeconomic equilibrium. Targeted governmental measures further ensure the sustainability of this growth, while steady consumption and improved labour market conditions strengthen the outlook.

GDP Growth Trajectory

Fiscal Year	Growth Rate (in %)
FY 2024-25 (Projected)	6.5
FY 2023-24	8.2
FY 2022-23	7.0
FY 2021-22	8.7
FY 2020-21	(6.6)

The industrial sector remains a key pillar of growth, anticipated to expand by 6.2% in FY 2024-25, led by strong performances in construction and utilities. However, this marks a moderation from the previous year's impressive 9.5% manufacturing growth, reflecting a confluence of external and domestic factors. The slowdown is largely attributed to subdued global demand, which weakened manufacturing exports, and aggressive trade policies by major partners.

An above-average monsoon, while favourable for agriculture, disrupted operations in mining, construction, and certain manufacturing segments, leading to temporary slowdowns. The timing of major festivals, which varied between September and October across consecutive years, also contributed to fluctuations in production cycles and growth rates.

Despite these challenges, the manufacturing sector continues to exhibit strong momentum. The Manufacturing PMI registered 57.1 in February 2025, a slight dip from 57.7 in January, but still indicative of solid expansion. Strong domestic and international demand, rising hiring, and improving supply chains continue to drive growth, even as inflationary pressures persist.

Investor sentiment towards manufacturing stocks also remains optimistic, reflected in the Nifty India Manufacturing Index, which rose by 0.32% in January 2025, closing at 13,416.90 points. Improved corporate earnings, rising foreign investment, and technological advancements helped manufacturers sustain profitability despite rising costs, particularly in consumer goods, chemicals, and pharmaceuticals.

(Source: https://tradingeconomics.com/india manufacturing-pmi#:~:text=Growth%20Remains%20Strong-,The%20HSBC%20India%20Manufacturing%20PMI%20fell%20to%20 57.1%20in%20February,reported%20higher%20outlays%20on%20food.)

Outlook

As India prepares for FY 2025-26, the nation's economic prospects remain cautiously measured in the face of ongoing geopolitical uncertainties, trade disruptions, and the potential for commodity price fluctuations. Domestically, sustaining GDP growth will depend on driving private sector investment, strengthening consumer confidence, and accelerating corporate wage growth.

Rural demand is expected to rise as agriculture recovers, food inflation stabilises, and macroeconomic conditions remain favourable. To enhance medium-term economic endurance, India must focus on boosting its global competitiveness through structural reforms and deregulation at the grassroots level. Furthermore, building a more business-friendly environment will remain vital to mitigating external vulnerabilities and ensuring long-term economic viability.

(Source: https://www.indiabudget.gov.in/economicsurvey/doc/echapter.pdf)

INDUSTRY OVERVIEW

Global Auto Components Industry

The global auto components industry is growing steadily, fuelled by technological advancements, increasing electrification, and shifting consumer preferences. In 2025, the industry is estimated to be standing at approximately US$ 1,899 Billion. Projections suggest it could reach around US$ 2,781.6 Billion by 2033, recording a compound annual growth rate (CAGR) of about 4.9% between 2025 and 2033.

The positive growth curve highlights the sector's critical role in supporting innovation and transformation within the broader automotive ecosystem. Key trends influencing the sector include the rapid integration of advanced materials and smart design, a growing focus on electrification, automation, and connectivity, and heightened regulatory and sustainability requirements.

Regionally, the Asia-Pacific market leads the global market, contributing 42.7% of total revenue in 2025, driven by major economies like China, India, and Japan. Europe follows with a 24.1% share, led by Germany, the UK, and France. North America, dominated by the US, accounts for an 18% share. These regions continue to shape global demand, investment, and innovation across the automotive component value chain.

As the global automotive industry undergoes unprecedented transformation, the future will be defined by rapid technological innovation, a decisive shift toward sustainability, and the need for operational agility. Electrification, the rise of software-defined vehicles, and advancements in autonomous driving are fundamentally reshaping vehicle design, manufacturing, and consumer experience. Connectivity and digitalisation are turning cars into intelligent, integrated parts of broader mobility ecosystems. At the same time, evolving consumer expectations and stricter regulations are fast-tracking the move towards cleaner, more efficient vehicles.

(Sources: https://www.cognitivemarketresearch.com/automotive-components-market-report

https://www.360iresearch.com/library/intelligence/automotive-parts)

Indian Auto Components Industry

The Indian automobile industry is set for significant growth, with the market forecast to rise from US$ 137.06 Billion in 2025 to US$ 203.25 Billion by 2030, registering a CAGR of 8.2%. Although recovery remains challenging in areas like domestic two-wheeler (2W) sales, the overall auto components sector is steadily regaining momentum. This revival is propelled by growth in component exports and expanding vehicle parc, which also supports a thriving aftermarket segment.

At present, the Indian auto components industry holds a 3.5% share of the global market and contributes around 25% to the country's manufacturing GDP.

Between CY 2019 and CY 2024, the sector attracted estimated foreign currency inflows of approximately US$ 88 Billion, with a trade surplus of US$ 300 Million recorded in CY 2024.

Looking to the future, the domestic market is expected to remain a key growth driver, but exports are poised to become the primary engine of expansion. The industry is projected to grow nearly threefold, reaching a value of US$ 200 Billion by CY 2030, clocking in an impressive 16% CAGR. Over the same period, domestic OEM and aftermarket sales are anticipated to record a CAGR of 6%, while exports are expected to experience a remarkable surge, with a projected 30% CAGR. By CY 2030, component exports are set to emerge as the dominant segment, with export revenues likely to hit US$ 100 Billion, surpassing OEM sales, which are expected to reach US$ 89 Billion.

India has set an ambitious target of reaching US$ 100 Billion in auto component exports, aiming to become a global hub for both traditional and emerging components. With exports currently at US$ 21 Billion, there is a clear opportunity to increase this by US$ 40–60 Billion. The key to achieving this lies in focusing on 11 vital product categories: engines, gears, rubber parts, brakes, axles, suspension systems, body parts, electrical and electronic components, transmission systems, exhaust systems, and cooling systems. Additionally, targeting markets like the US and Europe will prove essential, as India already holds a cost advantage, offering 25–30% lower landed costs than China for components like fasteners, wheels, and gears.

To fully capitalise on this opportunity, India must enhance R&D capabilities, strengthen engineering infrastructure, and streamline product development processes to reduce lead times. A robust integration of the global supply chain will also be crucial, with strategic investments in warehousing and on-site support in key regions. Moreover, improving quality standards through automation, process optimisation, and the adoption of global best practices will play a pivotal role.

India's ambitious target of reaching US$ 100 Billion in auto component exports by 2030 is being supported by a comprehensive government strategy. This multi-faceted approach aligns manufacturing, technology, and sustainability efforts, fostering the development of a globally competitive ecosystem.

PLIs for Automobile and Auto Components form the core of this strategy. With an outlay of INR 25,938 Cr., the scheme incentivises domestic production of Advanced Automotive Technology (AAT) products, including zero-emission vehicles like Battery EVs and Hydrogen Fuel Cell Vehicles. This fosters deep localisation, strengthens supply chain development, and prepares Indian manufacturers to serve evolving global markets by supporting technology-led innovation and export readiness.

Complementing the PLI scheme are targeted programmes like FAME India Phase II and the PM E-Drive Scheme. With a budget of INR 11,500 Cr., FAME II accelerates electric vehicle adoption and charging infrastructure development.

The PM E-Drive Scheme, backed by INR 10,900 Cr., focuses on large-scale EV procurement to boost domestic demand and scale manufacturing capabilities. These initiatives directly support the localisation and export of critical EV components, including batteries, electric motors, and advanced electronics, enabling Indian firms to tap into the rapidly expanding global market for green mobility solutions.

Broader frameworks like Make in India and Atmanirbhar Bharat strengthen this export-driven ambition. They promote domestic manufacturing of critical components, encourage FDI, and integrate MSMEs and start-ups into global value chains. Infrastructure upgrades under the National Automotive Testing and R&D Infrastructure Project (NATRIP) further enhance supply chain efficiency. Furthermore, improvements in logistics, ports, and warehousing boost India's global competitiveness.

These coordinated initiatives do not operate in silos. They align strategically to transform India into a global hub for advanced, sustainable, and high-value auto components. By synchronising incentives, demand creation, localisation, and infrastructure development, the government is laying the foundation for India to achieve its US$ 100 Billion export target and secure a key role in the global automotive value chain.

Together, these efforts have attracted significant investments from OEMs and component manufacturers. They fuel innovation, facilitate localisation, and enhance India's role in the global automotive ecosystem. Furthermore, sustained policy support is strengthening the foundations for the industry's rapid expansion.

(Source: https://www.acma.in/uploads/publication/64-annual-session/ACMA_Fostering_self_reliance_Report_v3_Print.pdf

https://web-assets.bcg.com/93/0a/ef9ee48740e79bd86aa00e37d2dc/revving-up-exports-the-next-phase-of-export-growth-for-the-auto-component-industry-2.pdf

https://www.india-briefing.com/news/indias-auto-component-manufacturing-success-and-its-vision-for-ev-adoption-29651.html/)

https://pib.gov.in/PressReleasePage.aspx/pib.gov.in/Pressreleaseshare.aspx?PRID=2121826)

Defence and Aerospace Industry

The global aerospace market was valued at US$ 373.61 Billion in 2024 and is projected to grow to US$ 791.78 Billion by 2034, reflecting a CAGR of 7.8% over 2024-34. North America accounted for roughly 46% of global revenue in 2023, followed by Asia-Pacific-led by China and India-which is expected to post the fastest expansion. Key drivers include rising air travel demand, advances in sustainable aviation technologies, and growing defence and space exploration investments.

The Indian defence market reached US$ 17.30 Billion in 2024 and is forecast to expand to US$ 29.80 Billion by 2033 at a CAGR of 5.6% during 2025–2033. The Ministry of Defence (MoD) has set a target of achieving a US$ 25 Billion turnover in aerospace and defence manufacturing by 2025.

Increased government spending on modernising armed forces, 'Make in India' initiative, and strategic partnerships with global defence firms underpin this growth.

India targeting a turnover of US$ 25 Billion in aerospace and defence manufacturing by 2025, including US$ 5 Billion in exports. To support this goal, defence production facilities are undergoing capacity augmentation, and the government has launched two Defence Industrial Corridors in Uttar Pradesh and Tamil Nadu. The Innovations for Defence Excellence (IDEX) programme has been allocated US$ 68 Million to fund startups developing next-generation defence technologies.

In civil aviation, India ranks among the fastest-growing markets globally and is on track to become the world's largest aviation sector by 2047. Jefferies projects the industry will expand at a 13% CAGR from FY 2023 to FY 2030, unlocking a domestic defence market opportunity of US$ 100–120 Billion. As of 2021, India recorded the world's third-largest defence expenditure and aims to export US$ 15 Billion worth of equipment by 2026. The country boasts approximately 194 defence technology startups driving innovation. Additionally, revisions to the Maintenance, Repair, and Overhaul (MRO) policy have enhanced the ease of doing business in this critical support segment.

(Source: https://www.precedenceresearch.com/aerospace-market https://www.imarcgroup.com/india-defense-market)

Electronics Industry

The global consumer electronics market was valued at US$ 1,214.11 Billion in 2024 and is projected to reach US$ 1,782.60 Billion by 2030, growing at a CAGR of 6.6% from 2025 to 2030. This expansion is driven by rising disposable incomes, rapid technological advancements (AI, IoT, 5G), and increased consumer demand for smart, connected devices. Key segments include smartphones, wearables, smart home appliances, and gaming hardware.

India's consumer electronics market generated US$ 84,085.3 Million in revenue in 2024 and is expected to reach US$ 143,077.6 Million by 2030, at a CAGR of 9.3% during 2025–2030. Growth is underpinned by government production-linked incentives, rising internet penetration, expanding e-commerce, and 'Make in India' initiatives.

Smartphones led the market in 2024, while e-readers are the fastest-growing segment.

In addition, India's Production-Linked Incentive (PLI) scheme for electronic components, approved on March 28, 2025, allocates US$ 2.7 Billion over six years to boost domestic production of PCBs, camera modules, batteries, displays, and other critical parts. This initiative aims to reduce import dependence, attract US$ 8.2 Billion in investment, and create over 91,600 direct jobs. Early results mirror the 2020 mobile PLI, which drove mobile exports from US$ 2.6 Billion (FY 2020-21) to US$ 14.2 Billion (FY 2023-24), a 78% CAGR.

The global Electronic Manufacturing Services (EMS) market was valued at US$ 609.8 Billion in 2024 and is projected to reach US$ 1,033.2 Billion by 2032, expanding at 6.9% CAGR from 2025–2032. Asia-Pacific led with a 44.1% share in 2024, driven by demand in consumer electronics, automotive, healthcare, and telecom sectors. EMS providers—Hon Hai, Wistron, Jabil, Flex, and Compal—are expanding capacity and investing in generative AI for design and production.

These developments enhance India's position in global electronics value chains, strengthen supply-chain resilience, and support the Company's expansion into high-precision electronic components.

(Sources: https://www.grandviewresearch.com/industry-analysis/personal-consumer-electronics-market

https://law.asia/india-pli-scheme-electronics/

https://www.grandviewresearch.com/horizon/outlook/consumer-electronics-market/india

https://www.fortunebusinessinsights.com/electronic-manufacturing-services-ems-market-105519)

Railway Industry

The global railroad market was estimated at US$ 314.84 Billion in 2024 and is projected to reach US$ 436.35 Billion by 2030, growing at a CAGR of 5.5% from 2025 to 2030. Investment in new rail lines, network expansions, and technology upgrades—such as digital signalling and high-speed corridors—are the primary growth drivers.

The India railroad market generated US$ 28.7 Billion in revenue in 2024 and is expected to reach US$ 51.2 Billion by 2033, at a CAGR of 6.3% during 2025-33. Government initiatives such as the National Rail Plan 2030, dedicated freight corridors, and large-scale electrification projects underpin this expansion. Passenger rail remains the largest segment, while freight rail is witnessing rapid growth due to rising e-commerce and supply-chain demands.

(Sources: https://www.grandviewresearch.com/industry-analysis/railroads-market

https://www.imarcgroup.com/india-railroad-market)

Global Cutting Tools Industry

The global cutting tool market is set for steady growth, rising from US$ 37,745.37 Million in 2024 to US$ 48,052.96 Million by 2031, at a CAGR of 3.5%. This growth is fuelled by advancements in automation, digital manufacturing, and rising demand for high-precision, customised tooling solutions. The adoption of advanced materials like carbide, polycrystalline diamond (PCD), and cubic boron nitride (CBN) is increasing tool efficiency and durability. Key industries such as automotive, aerospace, and electronics especially in the Asia-Pacific region are fuelling demand, supported by rapid industrialisation and expanding manufacturing activities.

Emerging trends include the integration of AI and IoT in machining processes, the rise of sustainable tooling solutions, and a shift towards lightweight materials to improve performance and energy efficiency. Significant investments in research and development by industry leaders are also accelerating technological innovation, further propelling market expansion.

APAC dominated the Cutting Tool Market with a 51% share in 2024, driven by rapid industrialisation, infrastructure investments, and manufacturing expansion in China, India, and Japan. The segment is anticipated to expand further at a CAGR of 4.0%, supported by rising demand for affordable tools. Moreover, strong automotive industry growth in China, Japan, India, and South Korea continues to drive demand for advanced cutting tools, improving manufacturing and assembly processes.

(Source: https://www.industryarc.com/Report/16304/cutting-tools-market.html)

Indian Cutting Tools Industry

India's cutting tools market was valued at US$ 2960 Million in 2024 and is projected to reach US$ 5240 Million by 2033, growing at a CAGR of 6.08% during 2025-33. The market's growth is primarily driven by the rising demand for customised cutting tools tailored to improve efficiency, precision, and performance in handling complex materials. Additionally, government-led initiatives and ongoing infrastructure development are bolstering domestic manufacturing capabilities, attracting investments, and accelerating the adoption of advanced, high-quality cutting solutions across industries.

The escalating demand for tailored cutting tools in India is propelled by the need for specialised solutions to enhance efficiency, precision, and address material challenges. Government initiatives and infrastructure development further support the market growth by boosting local manufacturing, attracting investments, and driving the need for advanced, high-quality tools.

The government of India is actively fostering a strong industrial ecosystem, which in turn is fuelling the demand for high-quality cutting tools. In FY 2023-24, plans are underway to establish 12 industrial parks, aimed at attracting investments totalling INR 1.50 Lakh Cr., focusing on strategic sectors like food processing, textiles, and electric vehicles. These parks will not only boost production but also generate employment. Alongside this, continued investment in infrastructure development, including transportation systems, upgrading the rail network with high-speed, lightweight carries, promotion of 3C segment under Make in India and creating industrial hubs has further accelerated manufacturing activities, creating a strong base for the increased adoption of advanced machinery and precision equipment.

As India's industrial ecosystem evolves, there is a growing need for specialised cutting tools tailored to specific materials, machining processes, and production requirements. Manufacturers are increasingly seeking tools that offer higher efficiency, improved durability, and greater precision, while addressing challenges such as tool wear, material waste, and tight tolerances. This customisation is crucial particularly for sectors like automotive, aerospace, and electronics, where complex component designs require advanced tooling solutions. The rise in such sector-specific demands underscores the strategic importance of cutting tools in supporting India's broader goals of industrial growth and technological progress.

(Source: https://www.imarcgroup.com/india-cutting-tools-market)

COMPANY OVERVIEW

Birla Precision Technologies Limited (also referred to as 'BPTL' or 'The Company') is a pioneering name in India's Tool Manufacturing industry, with a legacy that spans over eight decades. A proud member of the renowned Birla Group, the Company is led by Mr. Vedant Birla, a seventh-generation member of the distinguished Birla family. The Company operates in three key segments: Cutting Tools, Tool Holders, and Automotive Precision Components, providing high-performance solutions across diverse industrial applications.

In the Cutting Tools segment, BPTL operates through its division Indian Tools Manufacturer (ITM), a pioneer in HSS Cutting Tools and its subsidiary, Birla Durotool Private Limited. This division markets trusted brands such as IT-Dagger, Panther (with tagline), Ninja, Forgeline Drills, Duromaster Drills, Carbomach, offering a comprehensive range of cutting tool solutions.

The Tool Holders Division, established in 1986, is a strategic venture, dedicated to manufacturing precision tool holders, collets, work-holding solutions, and production boosters under BPT brand.

The Precision Components Division focuses on high precision built to print machined products for the Automotive, Hydraulics/Industrial sectors.

Through its commitment to quality, innovation, and global partnerships, the Company continues to strengthen its leadership in India's tool manufacturing industry.

SWOT Analysis

Strengths

- BPT is the market leader in the cutting tools industry, holding a significant share of the HSS drills market.
- Established a strong presence across a wide range of customer segments, catering to varied industrial needs.
- Successfully ventured into Carbide cutting tool portfolio to complement HSS portfolio for comprehensive round tool offerings.
- Backed by over eight decades of experience, the Company enjoys a well-established and respected brand identity.
- Committed to delivering high-quality products with innovative design, distinguishing the Company in the industry.
- Strengthened credibility and market reach through long-standing associations and collaborations with global players.
- Guided by a skilled leadership team and proven marketing strategies.
- Supported organisational development and talent management through a competent and experienced HR team.
- One-stop solution provider across all segments of high-speed drill applications from conventional to end user applications.

Weaknesses

- The current distribution network may require optimisation to improve reach and service delivery particularly to grow Durotool business range of hardware products and high-performance tools.
- Existing marketing efforts need to be revitalised to strengthen brand visibility and customer engagement.
- Manufacturing setup requires capacity and technology augmentation, necessitating investment in modernisation and automation.

- Continued reliance on manual processes may challenge profitability.
- Current setup will restrict the Company from going global in application portfolio.

Opportunities

- Growth in Indian manufacturing sector.
- The global shift from dependency on Chinese manufacturing opens avenues for alternate sourcing and local production.
- Emerging technologies and investing in R&D can enhance product offerings and competitiveness.
- The standard product portfolio has strong potential for penetration into markets like the US, which represents a major consumable market for BPTL's product offerings.

Threats

- Established players with scalable operations exerting competitive pressure on market share and pricing.
- Suppliers from casting and forging sectors entering tool manufacturing, intensifying industry rivalry.
- Traders sourcing low-cost products from China and branding them locally, increasing pricing pressure and market dilution.
- Regional preferences for local suppliers, limiting penetration in certain markets and affecting sales growth.
- Increase in competitive pressure from international players in the global marketplace.
- APT prices and increased cost will create threat to emerging Carbide Tools portfolio.

FINANCIAL OVERVIEW

Standalone

The Sales and Other Income of the Company for the Financial Year 2024-25 amounted to INR 20,951.04 Lakhs, compared to INR 22,778.26 Lakhs the year before. Profit After Tax (PAT) stood at INR 542.97 Lakhs, compared to INR 1,066.14 Lakhs in the previous year.

Consolidated

The Company's sales and other income for the financial year 2024-25 reached INR 21,601.04 Lakhs, compared to INR 22,755.82 Lakhs the previous year. PAT stood at INR 585.14 Lakhs, compared to INR 943.30 Lakhs in the previous year.

The financial statements of the Company have been prepared according to the Indian Accounting Standards (Ind AS), in compliance with the provisions of the Companies Act, 2013 and the regulatory guidelines prescribed by the Securities and Exchange Board of India (SEBI).

INR in Lakhs except for per-Share Data

Particulars	Standalone		Consolidated	
	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24
Revenue from Operations	20718.00	22,577.18	21356.59	22,553.69
EBITDA	2102.76	2,797.79	2075.31	2,677.87
PAT	542.97	1,066.14	585.14	943.30
EPS	0.82	1.62	0.89	1.43

Key Ratios

The key financial ratios for FY 2024-25, along with a comparison to FY 2023-24, are provided in the financial statement for the period ending March 31, 2025.

Particulars	Consolidated		Standalone	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Debt-to-Equity Ratio (in Times)	0.36	0.29	0.35	0.29
Interest Service Coverage Ratio (in Times)	2.48	5.79	2.39	6.16
Current Ratio (in Times)	1.68	1.68	1.70	1.70
Current Liability Ratio (in Times)	0.41	0.41	0.39	0.96
Total Debts to Total Assets (in Times)	0.20	0.16	0.20	0.16
Debtors Turnover (in Times)	4.67	5.39	4.08	5.17
Inventory Turnover (in Times)	1.84	1.60	1.89	1.68
Debt Service Coverage Ratio	2.35	4.78	2.00	5.08
Long-Term Debt to Working Capital Ratio	0.11	0.04	0.11	0.04

Particulars	Consolidated		Standalone	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Operating Margin (%)	5.48	8.10	5.41	8.63
Net Profit Margin (%)	2.71	4.15	2.59	4.68

During FY 2024-25, the Company witnessed a sales decline of approximately 8%, primarily on account of operational disruptions and transitional challenges faced during the migration of its ERP system to SAP. During the year, the Company also availed a term loan of INR 6.15 Cr. from JSB to meet its Capex requirements. In addition, repayment commenced for the BGECL loan, with an installment of INR 18.75 Lakhs during the year. The Cost of Goods Sold (COGS) as a percentage of revenue increased by 5%, primarily due to changes in inventory and consumption patterns. This led to a suppression in EBIT margins.

As a result, there was a decline in key financial ratios, including the Interest Service Coverage Ratio, Debt Service Coverage Ratio, Operating Margin Ratio, and Net Profit Margin. Further, the Return on Net Worth (on a consolidated basis) declined to 4% in FY 2025 as compared to 6% in FY 2024. This decrease is directly attributable to the aforementioned factors.

Risk Management

Effective risk management is crucial for sustaining operations, protecting stakeholder interests, and ensuring lasting success. At Birla Precision Technologies Limited (BPTL), it is integral to the strategic decision-making process. The Board of Directors has established a dedicated Risk Management Committee to oversee this function, demonstrating the Company's proactive approach to identifying, assessing, and mitigating risks that may affect performance, reputation, or growth.

Risk Category	Potential Impact	Mitigation Measures
Market Risk	Dependence on automotive, aerospace, and industrial sectors exposes the Company to industry-specific downturns and market volatility.	• Diversifying the customer base across industries and regions like Railways, EV bus body building, DIY segment. • Conducting ongoing market research to anticipate trends and adjust business strategies accordingly.
Technology & Innovation Risk	Rapid advancements in cutting tools and precision components require continuous innovation to remain competitive.	• Investing in R&D. • Upgrading technologies. • Accelerating product development to align with emerging industry demands.
Operational Risk	Challenges such as manufacturing complexity, supply chain disruptions, and quality control issues may affect delivery timelines and cost efficiency.	• Adopting lean manufacturing and operational best practices. • Strengthening and diversifying the supplier network to reduce dependency and ensure continuity.
Regulatory & Compliance Risk	Non-compliance with evolving regulatory frameworks could lead to increased operational costs, penalties, or reputational damage.	• Monitoring regulatory changes periodically. • Implementing training programmes and compliance systems to uphold adherence across all business functions.
Financial Risk	Exposure to foreign exchange fluctuations, liquidity constraints, and market volatility may affect financial stability and profitability.	• Deploying risk management tools, maintaining sufficient liquidity buffers and conducting regular financial health assessments.
Talent & Human Resource Risk	Skill gaps, talent retention challenges, and succession planning deficiencies can hinder long-term growth and operational continuity.	• Focusing on talent acquisition and employee development initiatives. • Implementing structured succession planning and leadership development programs.

Risk Category	Potential Impact	Mitigation Measures
Competitive Risk	Growing competition from domestic and global players intensifies the need for innovation, cost control, and superior customer service.	• Differentiating through product innovation, quality excellence, and service reliability. • Conducting continuous competitor benchmarking and dynamic marketing strategies.

Human Resources

BPTL places employee welfare and professional development at the heart of its organisational philosophy. It is dedicated to creating a supportive, inclusive, and growth-oriented work environment that empowers its workforce. By prioritising qualitative growth, the Company continuously nurtures a workplace culture that promotes open dialogue, collaboration, and continuous learning.

To strengthen internal bonds and boost morale, the Company regularly hosts employee engagement initiatives such as interactive sessions and feedback forums. In line with its commitment to talent development, BPTL developed a Competency Framework, carried out the Competency Assessment of identified employees across all levels, organises structured training programmes like UNNATI for Supervisors (Front Line Managers), PRAGATI for Field Sales Engineers; and SAKSHAM for Workers, delivered by both internal mentors and external experts to enhance technical expertise, leadership skills, and overall domain knowledge. To understand the views of the subordinates and to get a fair and transparent feedback, the Company carried out Managers' Upward Feedback for all Managers. The Survey Feedback was shared with all the Managers and, in turn, the Managers prepared the action plan for areas of improvement and shared with their respective team/subordinates.

"Saanidhya" Company's monthly newsletter, is a formal communication platform wherein the Company is sharing management vision, mission and core values. New developments across various functions and achievements are shared. Product & Business success stories are celebrated. Employee health and well-being is promoted through various activities like meditation and yoga, capturing exciting moments of the organisation and spreading the message, reaching out to employees and families to create a communication and engagement platform.

The Company also upholds the highest standards of integrity and transparency in all its dealings. No member of the Senior Management has been involved in any financial or commercial activity that could potentially conflict with the Company's overarching objectives. This reinforces BPTL's commitment to ethical governance and responsible leadership. There were 638 permanent employees on the rolls of the Company during FY 2024-25.

Corporate Social Responsibility and Sustainable Development

The Company remains committed to making a meaningful impact through its Corporate Social Responsibility (CSR) and Sustainable Development initiatives. During the financial year 2024–25, the Company incurred a total CSR expenditure of INR 34,00,000, exceeding its statutory obligation of INR 33,50,541.04 under Section 135 of the Companies Act, 2013. In line with its CSR vision, the Company actively supported various impactful initiatives, particularly in the areas of sports development, healthcare, and associated welfare activities. Further details of these initiatives are presented in the CSR Report, which forms an integral part of this Annual Report.

Internal Control Systems and Their Adequacy

The Company has been constantly upgrading its systems to minimise inefficiency and create a streamlined internal structure. In these efforts, the Company has migrated its ERP to SAP.

This improvement helps the Company organise and increase its productivity and overall efficiency.

Cautionary Statement

Statements in this Annual Report, particularly those that relate to Management Discussion and Analysis, describing the Company's objectives, projections, estimates and expectations, may constitute 'forward-looking statements' within the meaning of applicable laws and regulations. Although the expectations are based on reasonable assumptions, the actual results might differ.

BOARDS' REPORT

To,

The Members of Birla Precision Technologies Limited

Your Directors take pleasure in presenting the 38th Annual Report on the Audited Financial Statements of the Company for the year ended March 31, 2025.

1. FINANCIAL PERFORMANCE:

The Company's Financial performance for the Year ended March 31, 2025 as compared to the previous Financial Year ended March 31, 2024 is summarised below:

(INR in Lakhs)

Particulars	Standalone		Consolidated	
	For the Year ended March 31, 2025	For the Year ended March 31, 2024	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Total Income	20,951.04	22,778.26	21,601.95	22,755.82
EBITDA	2,102.76	2,797.79	2,075.31	2,677.87
Less: Depreciation	658.65	649.02	658.65	649.02
EBIT	1,444.11	2,148.77	1,416.66	2,028.85
Less: Finance Cost	566.99	348.80	571.58	350.12
Profit Before Exceptional Items and Tax	**877.12**	**1,799.97**	**845.08**	**1,678.73**
Less: Exceptional Items	89.62	-	-	-
Profit Before Tax	787.50	1,799.97	845.08	1,678.73
Less: Tax Expenses	155.60	586.60	171.01	588.20
Less: Short Provision of Earlier Period	52.47	-	52.47	-
Less: MAT Credit Entitlement	36.46	147.23	36.46	147.23
Profit or Loss After Tax	**542.97**	**1,066.14**	**585.14**	**943.30**

a) OVERVIEW OF COMPANY'S PERFORMANCE

Standalone Performance of the Company:

During the Financial Year under review, total revenue declined to INR 20,951.04 Lakhs as against INR 22,778.26 Lakhs in the corresponding previous Financial Year.

The EBIDTA in the previous year was INR 2,797.79 Lakhs as against INR 2,102.76 Lakhs in the reporting Financial Year. Net Profit (before tax) of INR 787.50 Lakhs as against INR 1,799.97 Lakhs in the previous Financial Year and Net profit (after tax) is INR 542.97 Lakhs as against INR 1,066.14 Lakhs in the previous Financial Year.

Consolidated Performance of the Company:

During the Financial Year under review, total revenue declined to INR 21,601.95 Lakhs as against INR 22,755.82 Lakhs in the corresponding previous Financial Year, primarily on the account of operational disruptions and transitional challenges faced during the migration of our ERP system to SAP. This strategic shift was undertaken to enhance process integration, data accuracy, and long-term scalability. While the transition impacted short-term operations, we expect significant improvements in efficiency and decision-making going forward.

The EBIDTA in the previous year was INR 2,677.87 Lakhs as against INR 2,075.31 Lakhs in the reporting Financial Year. Net Profit (before tax) of INR 845.08 Lakhs as against INR 1,678.73 Lakhs in the previous Financial Year and Net profit (after tax) is INR 585.14 Lakhs as against INR 943.30 Lakhs in the previous Financial Year.

Your Company's management shall endeavour to continue to focus on cutting costs and concentrate on better productivity so as to overcome these uncertain and difficult times.

b) Cash Flow Statement:

The Cash Flow statement for the Financial Year 2024-2025 is attached as part of the Financial Statements.

c) Dividend:

Final Dividend for FY 2023-24:

The Board of Directors, at their meeting held on May 22, 2024, recommended a Final Dividend of INR 0.05 (Five paise only) per equity share of INR 2 each, which was subsequently approved by the shareholders at their meeting held on September 06, 2024. The dividend was duly distributed to the shareholders within the prescribed timeline.

Final Dividend for FY 2024-25:

Further the Board of Directors, at their meeting held on May 23, 2025, recommended a Final Dividend of INR 0.05 (Five paise only) per equity share of INR 2 each, which is subject to approval of shareholders at the ensuing Annual General Meeting.

d) Transfer of Unclaimed Dividend to Investor Education and Protection Fund (IEPF)

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

e) Transfer to Reserves:

No amount was transferred to the General Reserve Account during the Financial Year ended March 31, 2025.

2. FINANCE

a) Your Company continues to focus on judicious management of its working capital. Receivables, inventories and other working capital parameters were kept under strict check through a process of continuous monitoring.

b) Deposits: In terms of sections 73 and 74 of the Companies Act, 2013 read ('the Act') with relevant Rules, your Company has not accepted any fixed deposits during the year under review.

c) Particulars of Loans, Guarantees and Investments: Details of Loans, Guarantees and Investments made by your Company and covered under the provisions of Section 186 of the Act is appended as notes to the Financial Statements.

3. SHARE CAPITAL:

a) Authorised Share Capital:

During the Financial Year 2024-2025, there has been no change in the Authorised Share Capital of the Company.

b) Preferential Allotment of Fully Convertible Warrants:

The Company has 34,50,000 outstanding Fully Convertible Warrants as on March 31, 2025 which were issued during the previous financial year at the face value of INR 2 each for cash at an issue price of INR 64 (Rupees Sixty-Four) per Warrants (including premium of INR 62 (Rupees Sixty-Two) per warrants on a Preferential and Private Placement basis to Promoter Group of the Company and Identified Non Promoters.

4. UTILISATION OF FUNDS FROM PROCEEDS OF PREFERENTIAL ISSUE

As on March 31, 2025, the entire amount raised through the Preferential Issue, allotted on March 27, 2024, has been fully utilised towards the objects for which it was raised.

5. SUBSIDIARIES, ASSOCIATES & JOINT VENTURES:

As on March 31, 2025, the Company has five subsidiaries in the name and style of "Birla Accucast Limited", "Birla Engineering Private Limited", "Birla Durotool Private Limited" and foreign subsidiaries in the name and style of "Birla Precision USA" "Birla Precision Technologies GmbH" incorporated in Germany. The Company has initiated steps for closure of Birla Precision USA.

Your Company does not have any, Associate & Joint Venture Company as on March 31, 2025. Furthermore, a statement containing the salient features of the Financial Statements of the Company's subsidiaries in the prescribed 'Form AOC-I' is attached as '**Annexure - I**', forms part of the Board's report.

6. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The detailed review of the operations, state of affairs, performance and outlook of the Company and its business as stipulated under Regulation 34(2)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations") is presented in a separate section forming part of Annual Report under the head 'Management Discussion and Analysis Report'.

7. DIRECTORS & KEY MANAGERIAL PERSONNEL(KMP'):

a. Board of Directors:

Sr. No	DIN	Name	Designation
1.*	03327691	Mr. Vedant Birla	Chairman & Executive Director
2.**	07771465	Mr. Ravinder Chander Prem	Managing Director
3.	08686131	Mr. Santhosh Kumar	Executive Director
4.#	00258316	Mr. Sanjay Kothari	Non-Executive Non-Independent Director
5.	02680148	Ms. Raji Vishwanathan	Non-Executive Independent Director
6.	09562207	Ms. Tulsi Jayakumar	Non-Executive Independent Director
7.	07804776	Mr. Vikas Thapa	Non-Executive Independent Director
8.	07619879	Mr. Paramasivan Angala Srinivasan	Non-Executive Independent Director
9.	09505130	Mr. Kaleginanaoor Chandrashekhar Sharma	Non-Executive Independent Director

**There has been change in Designation of Mr. Vedant Birla (DIN: 03327691) from Chairman & Managing Director to Chairman & Executive Director of the Company w.e.f. April 07, 2025 subject to approval of shareholders of the Company at the ensuing Annual General Meeting.*

***Mr. Ravinder Chander Prem (DIN: 07771465) was appointed as an Additional Director, designated as Managing Director of the Company with effect from April 07, 2025.*

Subsequently, the shareholders have approved his appointment as Managing Director w.e.f. April 07, 2025 by way of a special resolution passed through postal ballot on June 27, 2025.

 # Mr. Sanjay Kothari resigned from the post of Director of the Company with effect from the close of business hours of July 16, 2025.

b. Key Managerial Personnels (KMPs):

In terms of Section 203 of the Act, the KMPs of the Company during the Financial Year 2024-2025 are as follows:

Sr. No	Name of the KMP'S	Designation
1.	Mr. Vedant Birla	Chairman & Executive Director
2.	Mr. Santhosh Kumar	Executive Director
3.	Mr. Pankaj Kumar**	Chief Financial Officer
4.	Ms. Ishu Jain ***	Company Secretary & Compliance Officer

Material Change to be noted after the end of reporting year

Mr. Ravinder Chander Prem (DIN: 07771465) has been appointed as an Additional Director, designated as Managing Director of the Company with effect from April 07, 2025.

Subsequently, the shareholders have approved his appointment as Managing Director w.e.f. April 07, 2025 by way of a Special resolution passed through postal ballot on June 27, 2025.

**Mr. Pankaj Kumar was appointed as Chief Financial Officer w.e.f. May 22, 2024.

He resigned with effect from the close of business hours on August 2, 2025.

***Ms. Ishu Jain, Company Secretary & Compliance Officer has tendered resignation w.e.f. April 18, 2025.

c. Retire by Rotation:

In accordance with the provisions of the Act and the Articles of Association of the Company, Mr. Santhosh Kumar (DIN:08686131) Executive Director, retires by rotation at the ensuing Annual General Meeting ("AGM") and being eligible offers himself for re-appointment.

d. Declaration Given by the Independent Directors:

The Company has received declarations from all the Independent Directors of the Company confirming that they met the criteria of independence as prescribed under Section 149 (6) of the Act and Regulation 25 of SEBI Listing Regulations.

The Board of Directors of the Company is of the view that all the Independent Directors fulfil the

criteria of independence and they are independent from the management of the Company. All Independent Directors of the Company have confirmed that they have registered themselves with Independent Directors' Database of IICA and will appear for the online proficiency test of IICA, if applicable.

During the Financial Year 2024-25 a separate meeting of Independent Director was held on February 06, 2025 without the presence of Executive Directors or management representatives.

e. Board Effectiveness:

Independent Directors' Familiarisation Policy:

In compliance with the requirements of Regulation 25(7) of the SEBI Listing Regulations, the Company has put in place a Familiarisation Program for the Independent Directors to familiarise them with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model, etc. The details of the training and familiarisation program have been provided under the Corporate Governance Report. Further, at the time of the appointment of an Independent Director, the Company issues a formal letter of appointment outlining his / her role, function, duties, and responsibilities. Details of the Familiarisation Program conducted are available on the Company's website: https://www.birlaprecision.com/documents/investor/Policies/Independent%20Director%20Familirization%20Programme.pdf

The Familiarisation Policy of the Company seeks to familiarise the Independent Directors with the working of the Company, their roles, rights and responsibilities with respect to the Company, the industry in which the Company operates, business model, etc.

f. Board and Committee Evaluation:

The Companies Act, 2013 and SEBI Listing Regulations contains broad provisions on Board Evaluation i.e. evaluation of the performance of (i) the Board as a whole, (ii) individual Directors (including Independent Directors and Chairman) and (iii) various Committees of the Board.

Pursuant to the said provisions, the Board has carried out an annual performance evaluation of the entire Board, its Committees and all the Directors based on the parameters specified in the Report of Corporate Governance.

A separate meeting of Independent Directors was held to discuss the performance of Non-Independent Directors, Board as a whole and the Chairman after considering the views of Executive Directors and Non-Executive Directors.

g. Criteria for selection of Directors, KMPs and Senior leadership positions and their remuneration

On the recommendation of the Nomination and Remuneration Committee, the Board of the Company has adopted a policy for selection and appointment of Directors, Key Managerial Personnel and Senior Management and their remuneration. The policy is available on the Company's website at the below mentioned weblink:

https://www.birlaprecision.com/documents/investor/Policies/Policy-Nomination-%20&-Remuneration-Policy.pdf

The policy contains, inter-alia, principles governing Directors', KMPs, Senior Management Personnel appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of Directors, etc.

8. MEETINGS OF THE BOARD

During the Financial Year, five meetings of the Board of Directors were held, the details of which are given in the Corporate Governance Report of the Company, which forms part of this Report. The maximum interval between any two meetings did not exceed 120 days as prescribed under the Act.

9. COMMITTEES OF THE BOARD:

a. Audit Committee:

During the Financial Year 2024-25, 4 (Four) Audit Committee meetings were held. The composition of the Audit Committee is given in the Corporate Governance Report, forming part of this Annual Report. The Board has accepted all recommendations of the Audit Committee during the year under review.

b. Nomination and Remuneration Committee:

During the Financial Year 2024-25, 2 (Two) Nomination and Remuneration Committee meeting were held. The composition of the

Nomination and Remuneration Committee is given in the Corporate Governance Report, forming part of this Annual Report.

c. Stakeholders' Relationship Committee:

During the Financial Year 2024-25, 1 (One) Stakeholders' Relationship Committee meeting was held. The composition of the Stakeholders' Relationship Committee is given in the Corporate Governance Report, forming part of this Annual Report.

d. Corporate Social Responsibility Committee:

During the Financial Year 2024-25, 2 (Two) Corporate Social Responsibility Committee meetings were held. The composition of the Corporate Social Responsibility Committee is given in the Corporate Governance Report, forming part of this Annual Report.

10. PARTICULARS OF CONTRACTS WITH RELATED PARTIES / RELATED PARTY TRANSACTIONS:

In accordance with the relevant provisions of the Act and Rules framed thereunder and Regulation 23 of the SEBI Listing Regulations, the Company has in place a Related Party Transaction ("RPT") Policy. All related party transactions ("RPT") entered into during the Financial Year 2024-25 were in accordance with the Company's RPT Policy and on an arms' length basis and in the ordinary course of business. All RPTs are placed before the Audit Committee and the Board for their approval.

Further, since the transactions with the related parties were in the ordinary course of business and at arm's length pricing, not material in nature and in accordance with the Related Party Transactions Policy, the particulars of such transactions with the related parties are not required to be reported by the Company in Form AOC-2.

RPT Policy as approved by the Board is uploaded on the Company's website and is available at the weblink https://www.birlaprecision.com/documents/investor/Policies/Policy-Related-Party-Transaction.pdf

11. INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY:

The Company has been constantly upgrading its systems which would help in minimising inefficiency and planting a smoothly internally controlled system which would help us in organising and increasing our productivity and overall efficiency.

The Company has an established Internal Financial Control framework including internal controls over financial Reporting, operating controls and anti-fraud framework. The framework is reviewed regularly by the management and presented to the Audit Committee. Based on the review, the framework is Strengthened and amended to incorporate the continuously evolving practices, from time to time, to ensure adequacy and effectiveness of Internal Financial Controls.

The adequacy of the internal control system as well as the internal audit report is reviewed by the audit committee of the Board of Directors. The adequacy of the internal control system has also been reported by the statutory auditors of the Company in their report as required under the Companies (Auditors Report) Order, 2020.

12. AUDITORS' REPORT:

a) Statutory Auditors & their Report:

The Company's Statutory Auditors, M/s. Valawat & Associates, Chartered Accountants (ICAI Firm Registration No. 003623C) were appointed as Statutory Auditors of the Company for a period of five consecutive years at the 33rd Annual General Meeting held on December 29, 2020 on a remuneration mutually agreed upon by the Board of Directors and the Statutory Auditors.

The first term of appointment of the Statutory Auditors would end at the conclusion of the ensuing Annual General Meeting.The Report of the Statutory Auditor forming part of the Annual Report, does not contain any qualification, reservation, adverse remark or disclaimer. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

A proposal for appointment of M/s. T.R.Chadha & Co. LLP, Chartered Accountants as Statutory Auditors of the Company for a period of five consecutive years from the conclusion of the ensuing Annual General Meeting is placed before the meeting for approval of the shareholders.

b) Secretarial Auditor & their Report:

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board had appointed Mr. Vijay Tiwari, Proprietor of Vijay S. Tiwari & Associates, Company Secretary in Practice, to undertake the

Secretarial Audit of the Company for the Financial Year ended March 31, 2025.

The Secretarial Audit Report for the Financial Year ended March 31, 2025 is enclosed to this report as "**Annexure II**".

A proposal for appointment of M/s. AVS & Associates, Practicing Company Secretaries as the Secretarial Auditors of the Company for a period of five consecutive years from the conclusion of the ensuing Annual General Meeting is placed before the meeting for approval of the shareholders.

c) Internal Auditor:

The Company has appointed, M/s. Samp & Co., Chartered Accountants bearing Firm Registration Number: 023782N, as Internal Auditors of the Company. During the year, the Internal Auditor has carried out Company audit on significant areas affecting the Company's business.

The Audit Committee reviews its findings and recommendations at periodic intervals.

d) Cost Auditor:

The Company is required to maintain cost records for certain products as specified by the Central Government under sub-section (1) of Section 148 of the Act, and accordingly such accounts and records are prepared and maintained in the prescribed manner.

Further, the Company has received Cost Audit Report on the cost accounts of the Company for the Financial Year ended on March 31, 2025 from Mr. Jayant Galande, Cost Accountants (Membership No: 5255) and the same shall be filed with the Registrar of Companies (ROC)

During the Financial Year 2024-25, no fraud was reported by the Cost Auditor of the Company in their Report.

The Board of Directors of the Company, based on the past experience and on recommendation of the Audit Committee, have appointed Mr. Jayant Galande, Cost Accountants, (Membership No: 5255) as Cost Auditors for conducting the audit of Cost Records maintained by the Company for the Financial Year 2025-26 on a remuneration of INR 0.75 Lakhs, subject to ratification by the Members at the ensuing Annual General Meeting.

13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION FOREIGN EXCHANGE EARNINGS AND OUTGO:

In accordance with the provisions of Section 134 of the Act, read with the Companies (Accounts) Rules, 2014, required information relating to the conservation of energy, technology absorption and foreign exchange earnings and outgo is given in the "**Annexure -III**" to the Board's Report.

14. CORPORATE GOVERNANCE

Your Company is committed to maintain the highest standards of ethics and governance, resulting in enhanced transparency for the benefit of all stakeholders. The Report on Corporate Governance as stipulated under Regulation 27 of the SEBI Listing Regulations forms part of Corporate Governance Report.

The Company is in full compliance with the requirements and disclosures made in this regard. The requisite Certificate from M/s. Vijay Tiwari & Associates, Company Secretaries in Practice, confirming compliance of the Corporate Governance requirements is annexed to the Corporate Governance Report, forming part of this Board's Report.

15. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The Company's guiding principle for CSR is to build its relationship with stakeholders and the community at large, and to contribute to their long term social good and welfare. Your Company, as a matter of duty, has been carrying out the CSR activities since long even when there were no statutory requirements in this regard. In compliance of Section 135 of the Act, your Company has constituted a Corporate Social Responsibility (CSR) Committee. The Corporate Social Responsibility ('CSR') Committee of the Board is responsible for evaluation and implementation of CSR Projects. Salient features of the CSR Policy are as follows:

- It lays down CSR Philosophy, Vision and Commitment of the Company.
- It specifies guidelines for implementation of CSR Projects through CSR Partners including eligibility criteria for CSR Partners.
- It also lays down roles and responsibilities of the CSR Committee.

The initiatives undertaken by the Company during the Financial Year 2024-25 are annexed as "**Annexure – IV**" to this Report in the format prescribed in the Companies (Corporate Social Responsibility Policy), Rules, 2014

The Company has committed to allocate the unspent amount towards an ongoing project as and when necessary.

During the year under review, no change was made in the CSR Policy. This Policy is disclosed on the Company's website at https://www.birlaprecision.com/documents/investor/Policies/Policy-Corporate-Social-Responsibility.pdf

16. VIGIL MECHANISM /WHISTLE BLOWER POLICY:

Your Company has in place a vigil mechanism for Directors and employees to report concerns about unethical behaviour, actual or suspected fraud or violation of your Company's Code of Conduct. Under the vigil mechanism of the Company, which also incorporates a Whistle Blower Policy in terms of Regulation 22 of the SEBI Listing Regulations, protected disclosures can be made by a whistle blower through an e-mail, or dedicated telephone line or a letter to the Chairman of the Audit Committee. Adequate safeguards are provided against victimisation to those who avail of the vigil mechanism.

The Whistle Blower Policy is available on the Company's website at the weblink: https://www.birlaprecision.com/documents/investor/Policies/Whistleblower%20Policy.pdf

17. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

As required under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules framed thereunder, the Company has implemented a policy on prevention, prohibition and redressal of sexual harassment at workplace. This has been widely communicated internally. Your Company has constituted 'Internal Complaints Committee' to redress complaints relating to sexual harassment at its workplaces.

During the Financial Year 2024-25, the Company did not receive any complaints pertaining to sexual harassment. Accordingly, no cases were required to be resolved, and there were no matters pending for a period exceeding 90 days.

18. COMPLIANCE WITH MATERNITY BENEFIT ACT, 1961

The Company confirms that it has duly complied with all applicable provisions of the Maternity Benefit Act, 1961, which governs the employment conditions and rights of women employees during the period of maternity. The Company ensures that eligible women employees are granted maternity benefits, including paid leave, protection of employment, and other entitlements as prescribed under the Act. The necessary policies and procedures have been implemented and communicated within the organisation to safeguard the welfare and rights of women employees in accordance with the said legislation.

19. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS:

There are no significant or material orders passed by any Regulators / Courts which would impact the going concern status of the Company and its future operations.

20. ANNUAL RETURN:

The Annual Return of the Company as of March 31, 2025, in Form MGT - 7 in accordance with Section 92(3) of the Act, read with the Companies (Management and Administration) Rules, 2014, is available on the website of the Company at https://www.birlaprecision.com/investor-section-financial-result.php By virtue of an amendment to Section 92(3) of the Act, the Company is not required to provide an extract of the Annual Return (form MGT- 9) as part of the Board's Report.

21. PARTICULARS OF EMPLOYEES:

Disclosures with respect to the remuneration of Directors and employees as required under Section 197 of the Act read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are annexed as "**Annexure –V**" to this Report.

22. COMPLIANCE OF ACCOUNTING STANDARDS:

As per requirements of the SEBI Listing Regulations and applicable Accounting Standards, your Company has made proper disclosures in the Financial Statements.

The applicable Accounting Standards have been duly adopted pursuant to the provisions of Sections 129 and 133 of the Act.

23. COMPLIANCE OF SECRETARIAL STANDARDS:

The Company has complied with the Secretarial Standards (SS-1 and SS-2), issued by the Institute of Company Secretaries of India and forming part of the Act, on meetings of the Board of Directors and General Meetings.

24. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134 of the Act, as amended, the Directors confirm that:

a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit and loss of the Company for that period;

c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a going concern basis;

e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

25. REPORTING OF FRAUDS BY AUDITORS:

During the year under review, neither the statutory auditors nor the secretarial auditors reported to the Audit Committee, of any instances of fraud committed in the Company by its officers or employees, as required under Section 143(12) of the Act.

26. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

No material changes and commitments have occurred in the normal course of business after the close of the year till the date of this Report, which may affect the financial position of the Company.

27. CHANGE IN THE NATURE OF COMPANY'S BUSINESS:

There has been no change in the nature of business of the Company.

28. STATEMENT FOR DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY U/S 134 OF THE COMPANIES ACT, 2013 :

As per provisions of the Companies Act, 2013 and as part of good Corporate Governance, the Company has laid down the procedures to inform to the Board about the risk assessment and minimisation procedures and the Board shall be responsible for framing, implementing and monitoring the risk management plans for the Company. The main objective is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. The Audit Committee of the Company has periodically reviewed the various risk associates with business of the Company. Such review includes risk identification, evaluation and mitigation of the risk.

29. ACKNOWLEDGEMENT:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from various stakeholders including financial institutions and banks, Government authorities and other business associates who have extended their valuable support and encouragement during the year under review.

Your Directors take this opportunity to place on record their appreciation for the committed services rendered by the employees of the Company at all levels, who have contributed significantly towards the Company's performance and for enhancing its inherent strength.

Your Directors also acknowledge with gratitude the encouragement and support extended by our valued shareholders.

30. MISCELLANEOUS:

- There is no proceeding pending under the Insolvency and Bankruptcy Code, 2016;
- There was no instance of onetime settlement with any Bank or Financial Institution

For and on behalf of the Board of Directors

Vedant Birla
Chairman & Executive Director
(DIN: 03327691)

Place: Mumbai
Date: August 3, 2025

ANNEXURE - I

FORM AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 of the Companies Act, 2013 read with Rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of Subsidiaries/Associate Companies/Joint Ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in INR)

Particulars	Details				
Name of the subsidiary	**Birla Precision USA**	**Birla Precision Technologies GmbH**	**Birla Engineering Private Limited**	**Birla Accucast Limited**	**Birla Durotool Private Limited**
The date since when subsidiary was acquired	08/10/2020	25/11/2021	07/12/2021	12/08/2021	20/12/2022
Reporting period	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Dollar	Euro	Rupees	Rupees	Rupees
Share capital	-	21,49,847.50	1,00,000.00	1,00,000.00	1,00,000.00
Reserves & surplus	-	(2,10,66,079.69)	(77,078.00)	(2,47,356.88)	12,57,291.75
Total assets	-	79,77,038.40	16,56,395.00	44,911.12	7,01,52,135.04
Total Liabilities	-	2,68,93,270.59	16,33,473.00	1,92,268.00	6,87,94,843.29
Investments	-	-	-	-	-
Turnover (Gross)	-	1,64,18,294.57	10,29,000.00	-	9,44,68,367.03
Profit/Loss before taxation	-	(44,53,004.53)	84,454.79	(72,532.00)	12,35,475.26
Provision for taxation	-	12,19,806.63	-	-	3,21,224.00
Profit after taxation	-	(56,72,811.16)	84,454.79	(72,532.00)	9,14,251.26
Proposed Dividend	-	-	-	-	-
% of shareholding	-	100%	100%	100%	100%

Notes:

1. Names of subsidiaries which are yet to commence operations :Nil
2. Names of subsidiaries which have been liquidated or sold during the year : The Company has initiated steps for closure of Birla Precision USA.

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

There is no Associate or Joint Venture Companies.

1. Names of associates or joint ventures which are yet to commence operations: Nil
2. Names of associates or joint ventures which have been liquidated or sold during the year: Nil

For and on behalf of Board of Directors

Ravinder Chander Prem
Managing Director
(DIN: 07771465)

Santhosh Kumar
Executive Director
(DIN: 08686131)

Pankaj Kumar
Chief Financial Officer

Place: Mumbai
Date: May 23, 2025

ANNEXURE - II

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

Birla Precision Technologies Limited

23, Birla Mansion No. 2, 1st Floor, D. D. Sathe Marg,

Prarthana Samaj, Mumbai-400004, Maharashtra, India

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **BIRLA PRECISION TECHNOLOGIES LIMITED** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided me with a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

AUDITOR'S RESPONSIBILITY:

Our responsibility is to express an opinion on the compliance of the applicable laws and maintenance of records based on audit. We have conducted the audit in accordance with the applicable Auditing Standards issued by The Institute of Company Secretaries of India. The Auditing Standards requires that the Auditor shall comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Due to the inherent limitations of audit including internal, financial and operating controls, there is an unavoidable risk that some material misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the Standards.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2025 (hereinafter called the 'Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2025 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment.

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

a. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

b. The Securities and Exchange Board of India (Depositaries and Participants) Regulations, 2018;

c. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

d. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

e. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

f. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. **Not Applicable during the year under review.**

g. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not Applicable during the year under review.**

h. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents)

Regulations, 1993 regarding the Companies Act and dealing with client to the extent of securities issued;

i. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **Not Applicable during the year under review.**

j. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable during the period under review.**

(vi) As confirmed by the management, there are no sector/Industry-specific laws that are applicable specifically to the Company.

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with BSE Limited.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Circulars, Notifications, Directions, Guidelines, Standards, etc. mentioned above subject to the following observation:

- Total promoters and promoter Group shareholding of the listed entity as on March 31, 2025 not holding 100% in dematerialised form.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in compliance with the provisions of the Act and Rules made thereunder and Secretarial Standards on Board Meetings, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting for meaningful participation at the meeting.

During the period under review, decisions were carried out with unanimous approval of the Board and no dissenting views were observed, while reviewing the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, circulars, notifications, directions and guidelines.

I further report that during the audit period the Company has undertaken following event/action having a major bearing on the Company's affairs in pursuance of the above referred laws, acts, rules, regulations, circulars, notifications, directions, guidelines, standards:

1. Resignation of Mr. Harish Pareek and Appointment of Mr. Pankaj Kumar as Chief Financial Officer of the Company with effect from May 22, 2024.

For Vijay S. Tiwari & Associates
Practicing Company Secretaries

Vijaykumar Tiwari
Proprietor
COP No. 12220
M. No. A33084

Date: 02/08/2025 Peer Review Certificate No.: 1679/2022
Place: Mumbai UDIN: A033084G000936866

ANNEXURE - II (CONTD.)

To,
The Members,
Birla Precision Technologies Limited
23, Birla Mansion No. 2, 1st Floor, D. D. Sathe Marg,
Prarthana Samaj, Mumbai-400004, Maharashtra, India

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these Secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management's representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of the procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Vijay S. Tiwari & Associates
Practicing Company Secretaries

Vijaykumar Tiwari
Proprietor
COP No. 12220
M. No. 33084
Peer Review Certificate No.: 1679/2022
UDIN: A033084G000936866

Date: 02/08/2025
Place: Mumbai

ANNEXURE - III

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & Outgo pursuant to provision of Sections 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014

A. CONSERVATION OF ENERGY:

a) Energy conservation measures taken.

The Company has taken the following measures for energy conservation at the factories, namely:

1. Avoidance of wastage of compressed air and electricity during idle time of machine, saving of enormous units.
2. Planning to install Solar Panel in all plants so that power cost can be reduced.
3. Installation of efficient LED lighting systems at all units of the Company more particularly streets of the plants.
4. Electric Motors converted star to Delta to reduce power consumption.
5. STP installed and treated water re-used for gardening purpose this results in saving water.
6. Conduct energy audit for all plants.

   a) The above measures have resulted in energy saving and consequent decrease in the cost of production.

   b) Details regarding Total Energy Consumption and Energy Consumption per unit of production is not applicable to any units of the Company.

The above measures have resulted in energy saving and consequent decrease in the cost of production

B. TECHNOLOGY ABSORPTION: RESEARCH & DEVELOPMENT.

1. Specific Areas in which R& D carried out by the Company:

a. Development of new types of jelly filled Hydraulic chucks, ER Sealed collects, Tap in Tool Holder Division, was undertaken during the year

b. Development of new Geometries for aluminium applications, Die and moulds and High Hardness above 55 HRC for Carbide Tool Sector.

c. HSS- Special Geometry tools for global business opportunities like Conical step drills, cheap breaker geometry for stainless steel applications.

d. Plant and Machineries to increase capacity of Taps and Central Drill.

2. Benefit derived as a result of the above R&D

a) Meet Market demand of new generation tooling, which are import substitute items and export products to overseas countries.

3. Future Plan of Action

a) Development of new products, like sub land step drills.

b) Expansion of carbide product portfolio in Stub and long drills, endmills for super alloys.

4. Expenditure on Machine Building Department

(INR In Lakhs)

a)	Capital	-
b)	Recurring	24.96
Total		24.96

C. FOREIGN EXCHANGE EARNING AND OUTGO:

1. Activities relating to export, initiates taken to increase exports:

Company exports AT3 Class Tool Holders, collets and precision components to U.S.A, Europe and Asia Pacific countries.

2. Total Foreign exchange used and earned:

Particular	FY 2024-25 (In Lakhs)	FY 2023-24 (In Lakhs)
Total Foreign Exchange used	1305.09	702.88
Total Foreign Exchange Earned	2952.12	2745.83

For and on behalf of the Board of Directors

Vedant Birla
Chairman & Executive Director
(DIN: 03327691)

Date : August 3, 2025
Place: Mumbai

ANNEXURE - IV

REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

1. **A brief outline of the Company's CSR policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or Programmes.**

   Birla Group has been a pioneer and a stepping stone for Corporate Social Responsibility ("CSR") initiatives. Our Company believes that along with sustained economic performance, environmental and social stewardship is also a key factor for holistic business growth.

   Focus Areas of Company's CSR Policy includes the following:

   - Hunger, Poverty, Malnutrition and Health
   - Education
   - Rural Development Projects
   - Gender Equality and Empowerment of Women
   - Environmental Sustainability
   - National Heritage, Art and Culture
   - Mental Health & Lifestyle Improvement

2. **Composition of the CSR Committee:**

   During the year, the Committee met twice in the FY 2024-25 **i.e. on August 14, 2024 and February 06, 2025**

   The composition of the Committee and the attendance of the Members are given below:

Name of the Director	Category	Designation	Attendance
Ms. Tulsi Jayakumar	Chairperson	Non-Executive Independent Director	2/2
Mr. Vedant Birla*	Member	Chairman & Executive Director	0/2
Mr. Vikas Thapa	Member	Non-Executive Independent Director	2/2
Mr. Sanjay Kothari#	Member	Non-Executive Non- Independent Director	2/2

   ** There has been change in designation of Mr. Vedant Birla (DIN: 03327691) from Chairman & Managing Director to Chairman & Executive Director of the Company w.e.f April 07, 2025 subject to approval of shareholders of the Company at the ensuing Annual General Meeting.*

   # Mr. Sanjay Kothari resigned from the post of Director of the Company with effect from the close of business hours of July 16, 2025 consequently ceased to be Member of the Committee.

3. **Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:**

   The composition of the CSR Committee and the CSR Policy can be accessed at the below link

   https://www.birlaprecision.com/documents/investor/Policies/Policy-Corporate-Social-Responsibility.pdf

4. **Provide the executive summary along with web-link(s) of Impact Assessment of CSR**

   Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: Not Applicable

5. (a). Average net profit of the Company as per section 135(5): INR 16,75,27,052.02

   (b). Two percent of the average net profit of the Company as per section 135(5): INR 33,50,541.04

   (c). Surplus arising out of the CSR projects or programs or activities of the previous Financial Years: Not Applicable

   (d). Amount required to be set off for the financial year: Not Applicable

   (e). Total CSR obligation for the Financial Year (5b+5c-5d): INR 33,50,541.04

ANNEXURE - IV (CONTD.)

6. (a) Details of CSR amount spent against ongoing projects and other than ongoing for the financial year: INR 34,00,000

(b) Amount spent in Administrative Overheads: Nil

(c) Amount spent on Impact Assessment, if applicable: Not Applicable

(d) Total amount spent for the Financial Year (6a+6b+6c): INR 34,00,000

(e) CSR amount spent or unspent for the financial year: Nil

Total Amount Spent for the Financial Year. (in INR)	Amount Unspent (in INR): Nil				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount.	Date of transfer
34,00,000	**Not Applicable**	**Not Applicable**	**Not Applicable**	**Not Applicable**	**Not Applicable**

(g) Excess amount for set-off, if any.

Sr. No.	Particular	Amount (in INR)
(i)	Two percent of average net profit of the Company as per section 135(5)	33,50,541.04
(ii)	Total amount spent for the Financial Year	34,00,000.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	49,458.96
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	49,458.96

7. Details of Unspent Corporate Social Responsibility amount for the preceding three financial years:

Sr. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in INR)	Balance Amount in Unspent CSR Account under sub section (6) of section 135 (in INR)	Amount spent in the reporting Financial Year (in INR)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years (in INR)	Deficiency, if any
					Name of the Fund	Amount (in INR)	Date of transfer		
	FY 2023-24	-	-	-	-	-	-	-	-
	FY 2022-23	-	-	-	-	-	-	-	-
	FY 2021-22	-	-	-	-	-	-	-	-
	TOTAL	-	-	-	-	-	-	-	-

ANNEXURE - IV (CONTD.)

8. **Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:** No.

If Yes, enter the number of Capital assets created/ acquired

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sr. No	Short Particulars of the property or assets [including complete address and location of the property]	Pin code of the property or assets	Date of Creation	Amount of CSR amount spent	Details of entity/Authority		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable.	Name	Registered Address
Not Applicable							

9. **Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135:** Not Applicable.

Ravinder Chander Prem
Managing Director
(DIN:07771465)

Place: Mumbai
Date: August 3, 2025

Tulsi Jayakumar
Chairperson-CSR Committee
(DIN: 09562207)

Place: Mumbai
Date: August 3, 2025

ANNEXURE - V

PARTICULARS OF EMPLOYEES

The details of remuneration paid to all Directors (Executive and Non-Executive Independent Directors) during the year 2024-25 are as under:

Name of the Directors	Designation	Base Salary	Retirement Benefits	Total Remuneration Paid for FY 2024-25 (INR)	Sitting fees paid (INR)
Mr. Vedant Birla*	Chairman & Executive Director	55,14,400.00	6,28,128.00	60,42,528.00	
Mr. Santhosh Kumar	Executive Director	13,72,039.00	86,322.00	14,58,361.00	-
Mr. Sanjay Kothari	Non-Executive Non-Independent Director	-	-	-	1,40,000
Mr. Vikas Thapa	Non-Executive- Independent Director	-	-	-	2,00,000
Ms. Raji Vishwanathan	Non-Executive - Independent Director	-	-	-	2,30,000
Mr. Paramasivan Angala Srinivasan	Non-Executive - Independent Director	-	-	-	2,10,000
Mr. K. Chandrashekhar Sharma	Non-Executive - Independent Director	-	-	-	1,30,000
Ms. Tulsi Jayakumar	Non-Executive - Independent Director	-	-	-	2,40,000

There has been change in designation of Mr. Vedant Birla (DIN: 03327691) from Chairman & Managing Director to Chairman & Executive Director of the Company w.e.f April 07, 2025 subject to approval of shareholders of the Company at the ensuing Annual General Meeting

The details of remuneration paid to Key Managerial Personnel (KMPs) During the Year 2024-2025:

Name of the KMPs	Designation	Remuneration Paid for FY 2024-2025(INR) net pay
Mr. Pankaj Kumar#	Chief Financial Officer	42,11,522.00
Ms. Ishu Jain@	Company Secretary & Compliance Officer	20,35,052.00

@ Ms. Ishu Jain, Company Secretary & Compliance Officer of the Company resigned w.e.f. April 18, 2025

 # Mr. Pankaj Kumar, Chief Financial Officer of the Company resigned w.e.f the close of business hours of August 2, 2025

A. Information required under Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is as under:

Executive Directors

Sr. No.	Particulars	Ratio to Median remuneration
1.	Mr. Vedant Birla	11.85
2.	Mr. Santhosh Kumar	2.64

Non-Executive Directors / Independent Directors

Sr. No.	Particulars	Ratio to Median remuneration
1	Ms. Raji Vishwanathan	0.45
2	Ms. Tulsi Jayakumar	0.47
3	Mr. Vikas Thapa	0.39

ANNEXURE - V (CONTD.)

Sr. No.	Particulars	Ratio to Median remuneration
4	Mr. Sanjay Kothari	0.27
5	Mr. K Chandrashekar Sharma	0.25
6	Mr. Paramasivan Angala Srinivasan	0.41

The percentage increase in remuneration of each Director, Chief Executive Officer, Chief Financial Officer and Company Secretary in the Financial Year 2024-25:

Sr. No.	Particulars	% of increase in remuneration
1.	Mr. Vedant Birla	20%
2.	# Mr. Pankaj Kumar, Chief Financial Officer	25%

 # Mr. Pankaj Kumar, Chief Financial Officer resigned w.e.f the close of business hours of August 2, 2025.

Apart from the above Director and KMP there has been no increase in remuneration of other Directors and KMPs.

B. Information pursuant to Section 197(12) of the Companies Act, 2013 read with the Rule 5(2) & 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Top 10 employees in terms of remuneration drawn during the year

Sr. No	Name	Amount drawn in FY 24-25	Designation	Qualification	Experience in Years	Date of commencement of employment	Age in years	Last Employment name held before joining the Company
1	Mr. Anil Chaudhari	70,33,308.00	VP – Ops.	BE-Mechanical	33 yrs	01/09/2022	66 yrs	Femco India Pvt Ltd
2	Mr. Jagat Dangi	67,86,752.00	VP – HR & IR	MDBA	26 yrs	19/06/2023	52 yrs	Minda Corporation Ltd
3	Mr. Ajit Vaishnav	46,15,967.00	AVP - Ops	MBA	29 yrs	7/10/2021	53 yrs	BG Li-in Electrical
4	Mr. Pankaj Kumar	42,11,522.00	CFO	CFA	17 yrs	25/09/2023	46 yrs	Future Consumer Ltd
5	Mr. Mazhar Mhate	33,50,880.00	DGM	PGDM	13 yrs	4/01/2024	37 yrs	Bharat Forge Ltd
6	Mr. Pavan Bhatnagar	29,39,496.00	VP	BE	34 yrs	15/10/2024	56 yrs	LSL Tools Power Ltd
7	Mr. Rajesh Kohli	22,11,732.00	Regional Manager – Sales	DME	29 yrs	5/6/2020	54 yrs	Addison and Co. Ltd
8	Mr. Pratish Pradhan	21,36,800.00	GM	BE	20 yrs	5/10/2023	39 yrs	Kennametal India Pvt Ltd
9	Mr. Dagaji Phulare	20,77,380.00	GM	DME	33 yrs	22/02/2024	55 yrs	BPTL
10	Ms. Ishu Jain	20,35,052.00	CS	CS	12 yrs	4/01/2024	33 yrs	Universal Autofoundry Ltd

Details for the Employee drawing remuneration more than Chairman & Managing Director of the Company in the FY 2024-2025.

Sr. No	Name	Amount drawn in FY 2024-25	Designation	Qualification	Experience in Years	Date of commencement of employment	Age in years	Last Employment held before joining the company
1.	Mr. Anil Chaudhari	70,33,308.00	VP – Ops.	BE-Mechanical	33 yrs	01/09/2022	66 yrs	Femco India Pvt Ltd
2.	Mr. Jagat Dangi	67,86,752.00	VP – HR & IR	MDBA	26 yrs	19/06/2023	52 yrs	Minda corporation Ltd

C. The median remuneration of employees of the Company was INR 5,09,850

D. The percentage increase in the median remuneration of employees in the Financial Year 2024-25: 8.5%

ANNEXURE - V (CONTD.)

E. The number of permanent employees on the rolls of Company: 638

F. Average percentile increase already made in the salaries of employees other than the managerial personnel (SLT) in the last Financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

The average percentile increase already made in the salaries of the employees other than managerial personnel	Percentile increase in the managerial remuneration	Justification if any
49%	65%	Considering the consistent and invaluable consideration of Managerial Personnel.

G. The Company affirms remuneration is as per the remuneration policy of the Company.

For and on behalf of the Board of Directors

Vedant Birla
Chairman & Executive Director
(DIN: 03327691)

Date: August 3, 2025
Place: Mumbai

REPORT ON CORPORATE GOVERNANCE

OUR CORPORATE GOVERNANCE PHILOSOPHY

At Birla Precision Technologies Limited ("the Company"), corporate governance forms the cornerstone of our organizational ethos. It reflects the Company's commitment to ethical practices, transparency, and accountability in all aspects of operations. Our approach is deeply embedded in the culture, values, and policies that define us.

COMMITMENT TO STAKEHOLDERS

We are dedicated to upholding the trust placed in us by our shareholders and stakeholders. The Company adheres to a governance culture characterized by conscience, integrity, and responsibility, ensuring that we conduct our business with the highest standards of ethics and fairness.

Our governance practices are designed to provide equitable treatment to all stakeholders, including regulators, employees, investors, customers, vendors, and the wider community. We ensure that the rights of all shareholders, both majority and minority are fully recognized and safeguarded.

CONTINUOUS ENHANCEMENT

Recognizing that good corporate governance is an evolving process, the Company continually evaluates and enhances its governance standards. We remain committed to aligning our practices with emerging expectations and best-in-class frameworks to deliver long-term value.

GOVERNANCE FRAMEWORK

Our corporate governance framework is supported by a robust system of checks and balances involving:

The Board of Directors

Various Board Committees

Senior Management

Auditors

Other key stakeholders

This structure enables effective oversight, strategic direction, and responsible decision-making across all levels of the organization.

CREATING VALUE FOR ALL

Our governance practices are not only focused on the Company's growth but also on maximizing value for all stakeholders including shareholders, employees, customers, the government, and society at large. We believe that sustainable success is rooted in responsible business conduct and continuous efficiency enhancement.

Birla Precision Technologies Limited remains firmly committed to upholding strong corporate governance. We continuously strive to exceed expectations by fostering professionalism, ensuring transparency, and demonstrating accountability always in the true spirit of good governance.

The Company's governance framework is based on the following Principles:

- Appropriate composition and size of the Board, with each member bringing in expertise in their respective domains;
- Availability of information to the members of the Board and Board Committees to enable them to discharge their fiduciary duties;
- Timely disclosure of material, operational and financial information to the stakeholders;
- Systems and processes in place for internal control; and
- Proper business conduct by the Board, Senior Management and Employees.

Your Company confirms compliance to the Corporate Governance requirements as enshrined in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the details of which for the Financial Year ended March 31, 2025 is as set out hereunder:

BOARD OF DIRECTORS

The Board has an optimum combination of Executive and Non-Executive Directors with an effective balance of Independent and Non-Independent Directors, in conformity with Regulation 17(1) of the SEBI Listing Regulations and other applicable regulatory requirements.

The Company has a judicious mix of Executive, Non-Executive and Independent Directors to ensure proper governance and management. As on March 31, 2025, the Board is comprised of Eight (8) Directors - two (2) Executive Directors, one (1) Non-Executive–Non-Independent Director and five (5) Independent Directors including two (2) Woman Directors.

Further Mr. Vedant Birla, Chairman & Managing Director headed the Board as its Chairman. As on March 31, 2025, the Independent Directors of the Company, have confirmed that they satisfy the criteria of independence as prescribed under Reg. 16 (1) (b) of the SEBI Listing Regulations and 149(6) of the Companies Act, 2013 ("Act"). Further, the Independent Directors have made a declaration that they are Independent of the management.

The Board meets at regular intervals to discuss and decide on business strategies/policies and review the financial performance of the Company. In case of business exigencies, the Board's approval is taken through circular resolutions. The notice and detailed agenda along with the relevant notes and other material information are sent in advance separately to each Director and in exceptional cases tabled at the Meeting with the approval of the Board. This ensures timely and informed decisions by the Board. During the Financial Year 2024-25 the Board met Five (5) times.

The meetings were held on **May 22, 2024, August 14, 2024, November 12, 2024, February 06, 2025** and **March 20, 2025**, and the intervening gap between two meetings did not exceed one hundred twenty days between any two consecutive meetings.

The constitution of the Board of Directors as on March 31, 2025, details of meeting attended by Directors and their directorship in Indian Public Companies and membership in Committees are as under:

Name of the Director	Category[1]	No. of Board Meetings attended	Last AGM Attended	No. of Directorships and Committee Memberships and Chairmanships (including the Company)[2]			Nos of shares held in our Company
				Directorship[3]	Committee[4]		
					Chairmanship[4]	Membership[4]	
Mr. Vedant Birla (DIN: 03327691)	CMD	5/5	Yes	1	-	2	-
Mr. Santhosh Kumar (DIN: 08686131)	ED	5/5	Yes	1	-	-	-
Mr. Sanjay Kothari (DIN:00258316)	NENID	3/5	Yes	3	1	3	-
*Ms. Raji Vishwanathan (DIN: 02680148)	ID	5/5	No	1	1	2	-
Mrs. Tulsi Jayakumar (DIN: 09562207)	ID	5/5	Yes	2	-	1	-
Mr. Vikas Thapa (DIN: 07804776)	ID	5/5	Yes	1	-	0	-
Mr. Paramasivan Angala Srinivasan (DIN: 07619879)	ID	5/5	Yes	1	-	2	-
Mr. Kaleginanaoor Chandrashekhar Sharma (DIN: 09505130)	ID	3/5	Yes	2	1	3	-

[1]In above table the term 'CMD' refers to Chairman & Managing Director, 'ID' refers to Independent Director, 'NENID' refers to Non- Executive Non-Independent Director, '

[2]In terms of regulation 26 of the SEBI Listing Regulations, none of the Directors of the Company were members of more than ten (10) Committees or acted as Chairperson in more than five (5) Committees across all public limited companies in India, in which they are Directors.

[3]Only Directorships in Indian Public Limited Companies (listed) have been considered.

[4]In accordance with Reg. 26 of SEBI Listing Regulations, Membership / Chairmanship only in Audit Committees and Stakeholders Relationship Committees of all Public Limited Companies, have been considered.

**Ms. Raji Vishwanathan, Chairperson of the Audit Committee, was unable to attend the Annual General Meeting due to an unforeseen personal exigency. She accordingly authorised Mr. Paramasivan Angala Srinivasan to attend the meeting on her behalf through video conferencing.*

Disclosure of relationships between Directors inter se:

Directors of the Company are not related to each other.

Detailed reasons for the resignation of an Independent Director who resigns before the expiry of his / her tenure along with confirmation by such director that there are no other material reasons other than those provided: - Not Applicable.

BOARD SUPPORT

The Company Secretary is responsible for collation, review and distribution of all papers submitted to the Board and Committees thereof for consideration. The Company Secretary is also responsible for preparation of the agenda and convening of the Board and the Committee meetings. The Company Secretary attends all the meetings of the Board and its Committees except Independent Directors meeting, advises / assures the Board on compliance and governance principles and ensures appropriate recording of Minutes of proceedings of the meetings.

BOARD MEETING AND PROCEDURE

The Board meets at least once in every quarter inter alia; to review the quarterly financial results, operations and other items on the agenda and minimum 4 (four) prescheduled Board meetings are held every year. Apart from the above, additional Board meetings are convened by giving appropriate notice to address the specific needs of the Company. In case of business exigencies or urgency of matters, resolutions are passed by way of circulation, as permitted by law, which is confirmed in the subsequent Board meeting. The meetings are held as per the requirements of business; and maximum interval between any two (2) Board meetings is within the permissible limits.

INFORMATION TO THE BOARD

The internal guidelines for Board / Board Committee meetings facilitate the decision-making process at the meetings of the Board / Committees in an informed and efficient manner. Board meetings are governed by a structured agenda. The Company Secretary in consultation with the Chairman and senior management prepares the detailed agenda for the meetings. All major agenda items are backed by comprehensive background information, notes and supporting papers containing all the vital information, to enable the Board to have focused discussion at the meeting and take informed decisions.

Agenda papers and notes on agenda are circulated to the Directors, in advance, in the defined agenda format. All material information is circulated along with agenda papers for facilitating meaningful and focused discussions at the meeting. In case of sensitive agenda matters, or where it is not practicable to attach or circulate relevant information or document as part of the agenda papers, the same are tabled at the meeting with specific reference to this effect in the agenda. In special and exceptional circumstances, additional or supplementary item(s) on the agenda are taken up for discussion with the permission of the Chairman. Video conferencing facilities are also made available to enable the participation of Directors at meetings of the Board / Committees. Frequent and detailed deliberation on the agenda provides a strategic roadmap for the future growth of the Company.

A detailed agenda is sent to each Director in advance of the Board meetings, covering inter alia, the required information as enumerated in Part A of Schedule II to Regulation 17(7) of the SEBI Listing Regulations. As a policy, all major decisions involving business plan, allocation and deployment of funds, investments and capital expenditure, in addition to matters which statutorily require the approval of the Board are placed before the Board for its consideration and directions.

The Board is also briefed on areas covering industry environment, project implementation, project financing and operations of the Company. Senior executives/ Consultants are invited to provide additional inputs at the Board / Committee meetings, as and when necessary. The members of the Board or Committees are free to suggest any item to be included in the agenda, in addition to exercising their right to bring up matters for discussion at the meeting with permission of the Chairman.

The draft minutes of each Board / Committee meetings are circulated to all Directors for their comments within fifteen (15) days of the meeting. After incorporating the comments, if any, received from Directors, the Company Secretary records the minutes of each Board/ Committee meeting within thirty (30) days from conclusion of the meeting. The important decisions taken at the Board / Committee meetings are communicated to concerned departments promptly. Action taken report on the decisions taken at the meeting(s) is placed at the immediately succeeding meeting of the Board / Committee for their noting.

The Board periodically reviews compliance reports of all laws applicable to the Company, as well as steps taken by the Company to rectify instances of non-compliance, if any.

BOARD EVALUATION / PERFORMANCE EVALUATION

In terms of the requirements of the Act and the SEBI Listing Regulations, the Board has evaluated its own performance, performance of the Directors individually as well as the working of its Committees. A structured questionnaire was circulated, covering various aspects of the Board's

functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

CODE OF CONDUCT

The Company has adopted a Code of Conduct for its Directors and Senior Management Personnel in terms of regulation 17 of the SEBI Listing Regulations. The Code applies to all Directors and members of the Senior Management. The Code lays down, in detail, the standards of business conduct, ethics and governance.

INDEPENDENT DIRECTOR

In the opinion of the Board, the Independent Directors fulfil the conditions of independence specified in Section 149 and Schedule IV of the Act and Regulation 16 (1) (b) of the SEBI Listing Regulations and are independent of the management. A formal letter of appointment to Independent Director as required under the Act and the SEBI Listing Regulations has been issued on / at the time of their appointment.

a) Meetings of Independent Directors:

During the year 2024-25, a separate meeting of Independent Directors was held on February 06,2025 without the presence of Executive Director(s) or management representatives to discuss the following:

- Review the performance of Non-Independent Directors of the Company except the Chairman;
- Review the performance of the Board as a whole;
- Review the performance of the Chairman of the Company.

b) Familiarization Programme for Independent Directors:

At the time of appointing an Independent Director, a formal letter of appointment is given to him/her, which inter alia explains the role, function, duties and responsibilities to be performed by him/her as an Independent Director of the Company. They are also explained in detail the Compliance required from them under the Act, SEBI Listing Regulations and various other statutes and an affirmation is obtained therewith. Further, on an ongoing basis as a part of Agenda of Board / Committee Meetings, presentations by internal auditors on financials and internal financial controls, are regularly made to the Independent Directors on various matters inter-alia covering the Company's business and role, rights, responsibilities of the Independent Directors under various statutes and other relevant matters.

The details of Familiarization Programmes for Independent Directors, have been hosted on website of the Company.

Link: https://www.birlaprecision.com/documents/investor/Policies/Independent%20Director%20Familirization%20Programme.pdf

Chart or matrix setting out skills/expertise/ competence of the Board of Directors:

A matrix setting out the core skills/ expertise/ competence as required in the context of the business and sector for the Company to function effectively in comparison with the core skills/ expertise/ competence actually available with the Board of the Company as on March 31, 2025 are stated hereunder:

Sr. No	List of core skills/ expertise/ competence	Mr. Vedant Birla	Mr. Santhosh Kumar	Mr. Sanjay Kothari	Mr. Vikas Thapa	Ms. Tulsi Jayakumar	Ms. Raji Vishwanathan	Mr. Angala Srinivasan	Mr. K Chandrashekhar Sharma
1.	**Industry experience and Knowledge**	✓	✓	✓			✓	✓	✓
2.	**Sales and Marketing Functions**	✓	✓	✓			✓	✓	✓
3.	**Management of Business Operations**	✓	✓	✓	✓	✓	✓	✓	✓
4.	**Business Development and Strategy Formation**	✓	✓	✓	✓	✓	✓	✓	✓
5.	**Finance and Accounting**	✓		✓			✓		
6.	**Risk and compliance Oversight**	✓			✓	✓	✓	✓	✓

Sr. No	List of core skills/ expertise/ competence	Mr. Vedant Birla	Mr. Santhosh Kumar	Mr. Sanjay Kothari	Mr. Vikas Thapa	Ms. Tulsi Jayakumar	Ms. Raji Vishwanathan	Mr. Angala Srinivasan	Mr. K Chandrashekhar Sharma
7.	**Corporate Governance**	✓		✓		✓	✓	✓	✓
8.	**Human Resource & Information Technology**	✓		✓	✓	✓	✓	✓	

COMMITTEES OF THE BOARD:

The Board of Directors has constituted Committees to deal with specific areas and activities which concern the Company and requires a closer review. The Committees are formed with approval of the Board and function in accordance with the powers it derives from the Board. These Committees play an important role in the overall management of day-to-day affairs and governance of the Company. The Committees meet at regular intervals and take necessary steps to perform their duties entrusted by the Board. The Minutes of the Committee Meetings are placed before the Board for noting.

The Board currently has the following four (4) Committees:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders' Relationship Committee
- Corporate Social Responsibility Committee

I. Audit Committee:

The Audit Committee acts as a link between the Statutory Auditors, Internal Auditors, the Management and the Board and is entrusted with the responsibility to supervise the Company's internal controls and financial reporting process. The Audit committee interacts with the Internal Auditors, Statutory Auditors and reviews and recommends their appointment and remuneration. The Audit Committee is provided with all necessary assistance and information for enabling them to carry out its function effectively.

The Committee's composition meets the requirements of Section 177 of the Act and Reg. 18 of the SEBI Listing Regulations. The Audit Committee members collectively possess expertise, exposure, and qualifications in the areas of finance and accounting.

a) Composition as on March 31, 2025:

As on March 31, 2025, the Committee comprised of four (4) Non-Executive Independent Directors i.e. Ms. Raji Vishwanathan, Mr. K. Chandrashekhar Sharma, Ms. Tulsi Jayakumar, Mr. Paramasivan Angala Srinivasan, one (1) Executive Director- Mr. Vedant Birla, Chairman & Managing Director of the Company. Mr. Sanjay Kothari - Non- Executive, Non-Independent Director ceased to be a member of the Committee w.e.f. February 22, 2025).

As on March 31, 2025, Ms. Raji Vishwanathan, Non-Executive, Independent Director of the Company, headed the Audit Committee as Chairperson and all the members of the Audit Committee are well versed in finance, accounts, company law and general business practices.

b) Terms of Reference:

The terms of reference of the Audit Committee are in conformity with Section 177 of the Act and Regulation 18 of the SEBI Listing Regulations. The brief terms of reference inter alia are as follows:

- Overseeing the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible;
- Examination of the financial statement and the auditors' report thereon
- Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the auditor and the fixation of audit fees;
- Review and monitor the auditor's independence and performance, and effectiveness of audit process;
- Approving initial or any subsequent modification of transactions of the Company with related parties;
- Scrutinizing inter-corporate loans and Investments
- Valuation of undertakings or assets of the Company, wherever it is necessary;

- Monitoring the end use of funds raised through public offers and related matters
- Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems;
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- To carry out any other function as is mandated by the Board from time to time and/ or enforced by any statutory notification, amendment or modification, as may be applicable.
- To perform such other functions as may be necessary or appropriate for the performance of its duties.

c) Meetings and attendance:

The Audit Committee met four (4) times during the Financial Year 2024-25 i.e., on May 22, 2024, August 14, 2024, November 12, 2024, and February 06, 2025. The Audit Committee meetings are also generally attended by the Chief Financial Officer and the representatives of Statutory and Internal Auditors. For the Financial Year ended March 31, 2025; the minutes of every meeting of Audit Committee were approved by the Chairman of the Committee and taken note of, by the Board in every subsequent meeting.

The details of attendance of the members in meetings are as follows:

Name of the Members	Position in the Committee	Designation	No. of Meetings held / Attended during the year
Ms. Raji Vishwanathan	Chairperson	Non-Executive - Independent Director	4/4
Ms. Tulsi Jayakumar	Member	Non-Executive - Independent Director	4/4
*Mr. Sanjay Kothari	Member	Non-Executive - Non Independent Director	3/4
Mr. Paramasivan Angala Srinivasan	Member	Non-Executive - Independent Director	4/4
Mr. Kaleginanaoor Chandrasekhar Sharma	Member	Non-Executive - Independent Director	3/4

**Mr. Sanjay Kothari, Non-Executive - Non-Independent Director of the Company has tendered his resignation as member of the Audit Committee w.e.f. February 22, 2025.*

II. Nomination and Remuneration Committee:

a) Composition as on March 31, 2025:

As on March 31, 2025 the Committee comprises of Mr. Vikas Thapa (Non-Executive, Independent Director) as Chairperson, Ms. Tulsi Jayakumar (Non-Executive, Independent Director, Ms. Raji Vishwanathan (Non-Executive, Independent Director) and Mr. Vedant Birla, Chairman & Managing Director (Executive Director) as Members.

b) Terms of Reference:

The role of Nomination and Remuneration Committee is as follows:

- Identify persons who are qualified to become directors and may be appointed in senior management in accordance with the Criteria laid down, recommend to the Board their appointment and removal and shall specify the manner for effective evaluation of performance of Board, its committees and individual directors to be carried out either by the Board, by the Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance.
- Formulate the criteria for determining the qualifications, positive attributes and independence of a director and recommend to the Board, a policy relating to the remuneration for directors, KMPs and other employees.

- Formulation of criteria for evaluation of performance of independent directors and our Board;
- Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
- Determine our Company's policy on specific remuneration package for the Managing Director, Executive Director including pension rights.
- Decide the salary, allowances, perquisites, bonuses, notice period, severance fees and increment of Executive Directors.
- Review and suggest revision of the total remuneration package of the Executive Directors keeping in view the performance of the Company, standards prevailing in the industry, statutory guidelines, etc.
- To carry out any other function as is mandated by the Board from time to time and/ or enforced by any statutory notification, amendment or modification, as may be applicable.
- To perform such other functions as may be necessary or appropriate for the performance of its duties.

c) Meeting and attendance of the committee:

The Nomination and Remuneration Committee met Two (2) times during the Financial Year 2024- 25 i.e., May 20, 2024 and May 22, 2024. The minutes of every meeting of Nomination and Remuneration Committee were approved by the Chairman of the Committee and taken note of, by the Board in every subsequent meeting.

The details of attendance of the members in meetings are as follows:

Name of the Members	Position in the Committee	Designation	No. of Meetings held / Attended during the year
Mr. Vikas Thapa	Chairperson	Non-Executive - Independent Director	2/2
Mr. Vedant Birla	Member	Chairman & Managing Director	1/ 2
Ms. Raji Vishwanathan	Member	Non-Executive - Independent Director	2/2
Ms. Tulsi Jayakumar	Member	Non-Executive - Independent Director	2/2

III. Stakeholders' Relationship Committee:

The Stakeholders Relationship Committee oversees the redressal of Shareholder's complaints relating to share transfers/ transmission and non-receipt of Annual reports, etc.

a) Composition as on March 31, 2025:

The Stakeholders' Relationship Committee comprises of two (2) Non-Executive Independent Directors namely, Ms. Raji Vishwanathan and Mr. Paramasivan Angala Srinivasan, (1) One Executive Director i.e. Mr. Vedant Birla as a Member and Mr. Sanjay Kothari, Non-Executive, Non-Independent Director as Chairperson of the Committee.

b) Terms of Reference:

The terms of reference of the Stakeholders' Relationship are as under:

Allotment, transfer of shares including transmission, splitting of shares, changing joint holding into single holding and vice versa, issue of duplicate shares in lieu of those torn, destroyed, lost or defaced.

- Issue of duplicate certificates and new certificates on split/consolidation/renewal, etc.;
- Review the process and mechanism of redressal of Shareholders/Investors grievance and suggest measures of improving the system of redressal of Shareholders/Investors grievances.
- Considering and resolving grievances of the security holders of the Company, including complaints related to the transfer of shares, non-receipt of annual report and non-receipt of declared dividends;
- Oversee the performance of the Registrar & Share Transfer Agent and also review and take note of complaints directly received and resolved them.

- Oversee the implementation and compliance of the Code of Conduct adopted by the Company for prevention of Insider Trading for Listed Companies as specified in the Securities & Exchange Board of India (Prohibition of insider Trading) Regulations, 2015 as amended from time to time.
- Carrying out any other function contained in the equity listing agreements as and when amended from time to time.
- To carry out any other function as is mandated by the Board from time to time and/ or enforced by any statutory notification, amendment or modification, as may be applicable.
- To perform such other functions as may be necessary or appropriate for the performance of its duties.

c) Meetings and attendance of the Committee:

The Stakeholder Relationship Committee met one (1) time during the Financial Year 2024-25 i.e., on February 06, 2025. The minutes of every meeting of Stakeholder Relationship Committee were approved by the Chairman of the Committee and taken note of, by the Board in every subsequent meeting.

The details of attendance of the members in meetings are as follows:

Name of the Members	Position in the Committee	Designation	No. of Meetings held / Attended during the year
Mr. Sanjay Kothari	Chairperson	Non-Executive - Non Independent Director	1/1
Mr. Vedant Birla	Member	Executive Director	1/1
Mr. Paramasivan Angala Srinivasan	Member	Non-Executive - Independent Director	1/1
Ms. Raji Vishwanathan	Member	Non-Executive – Women Independent Director	1/1

d) Details of Investor Complaints received and resolved during the year:

The details of complaints received, resolved and pending are as under;

Particulars	Number of Complaints
Number of complaints received during Financial Year 2024-25	43
Number of complaints disposed of during the Financial year 2024-25	43
Number of complaints not resolved to the satisfaction of the shareholders as on March 31, 2025	0
Number of pending complaints as on March 31, 2025	0

IV. Corporate Social Responsibility Committee:

The Company has constituted a CSR Committee as required under Section 135 of the Companies Act, 2013. Your Company has developed a CSR Policy which is available on the website of the Company.

a) Composition, Meetings & Attendance

During the year under review, the Committee met Two (2) times on, August 14, 2024 & February 06, 2025.

Names of the Committee Members along with their attendance is given below.

Name of the Member	Position in the Committee	No. of Meetings Attended
Ms. Tulsi Jayakumar	Chairperson	2/2
Mr. Vedant Birla	Member	0/2
Mr. Sanjay Kothari	Member	1/2
Mr. Vikas Thapa	Member	2/2

b) Terms of Reference

The Terms of Reference of the CSR Committee are as under:

- formulate and recommend to the Board, a CSR policy.
- recommend the amount of expenditure to be incurred on the activities
- monitor the CSR Policy of the Company from time to time.
- institute a transparent monitoring mechanism for implementing CSR projects for programs or activities undertaken by the Company

Remuneration of Directors:

Executive directors of the Company are appointed by the Board of Directors subject to the approval of shareholders in the general meeting. The remuneration package of the executive directors is determined by the Nomination and Remuneration Committee within the permissible limits, subject to approval by the Board and shareholders in their respective meetings as per the applicable provisions of the Act:

The Company has not entered into any pecuniary relationship with the Non-Executive Directors except for the payment of sitting fees.

The details pertaining to Remuneration paid to Directors and Senior Management Personnel is provided in the Annexure- V to Board Report.

Criteria of making payments to Non-Executive Directors

The Company has in place a Policy stating the criteria for making payments to Non-Executive Directors. The same has been uploaded on the Company's website-

https://www.birlaprecision.com/documents/investor/Policies/Policy-Nomination-%20&-Remuneration-Policy.pdf

Details of service contracts, Notice Period and Severance Fees

The Company does not have any policy for service contracts, notice period and severance fees or any other payment to be made to the Directors on their resignation.

Senior Management: The Senior Management comprises the leadership team, consisting of core management members and functional heads. As of March 31, 2025, the following individuals served as senior management personnel of the Company:

Sr. No	Name	Designation
1.	#Mr. Pankaj Kumar	Chief Financial Officer
2.	Ms. Ishu Jain	Company Secretary & Compliance Officer
3.	Mr. Jagat Dangi	Vice President- HR & IR
4.	Mr. Anil Chaudhari	Vice President - Operations (Toolholders & Machining Division)
5.	Mr. Ajit Vaishnav	Assistant Vice President - Operations (ITM Division)
6.	Mr. Pavan Bhatnagar	Vice President - Domestic Sales & Marketing Head
7.	Mr. Minal Redij	Assistant General Manager - Marketing
8.	Mr. Naresh Chaudhary	Assistant General Manager - Domestic Sales & Marketing Head (Toolholder Division)
9.	Mr. Mazhar Mhate	Deputy General Manager-sales & Marketing Head (Precision Component)

During the Year, following changes have taken place in our Senior Management:

#Mr. Pankaj Kumar was appointed as Chief Financial Officer of the Company w.e.f. May 22, 2024.

POLICIES

(i) Whistle Blower Policy

The Company is committed to adhering to high standards of corporate governance. The Company has adopted a Whistle Blower Policy as part of vigil mechanism to provide appropriate avenues to the Directors and employees to bring to the attention of the management any issue which is perceived to be in violation of or in conflict with the fundamental business principles of the Company. The employees are encouraged to voice their concerns by way of whistle blowing and all the employees have been given access to the Audit Committee. The Company Secretary is the designated officer for effective implementation of the policy and dealing with the complaints registered under the policy. All cases registered under the Whistle Blower policy of the Company are subject to review by the Audit Committee. The Company confirms that no personnel has been denied access to the Audit Committee for the period under review.

The Whistle Blower policy is available on the website of the Company at the web-link: https://www.birlaprecision.com/documents/investor/Policies/Whistleblower%20Policy.pdf

(ii) Remuneration Policy

The Board, on the recommendation of the Nomination and Remuneration Committee has framed a policy for selection and appointment of Directors, Senior Management Personnel and determination of remuneration payable to them. The policy contains, inter alia, criteria for directors' appointment and remuneration including determining qualifications, positive attributes, independence of a director, etc.

The Remuneration Policy is available on weblink: -

https://www.birlaprecision.com/documents/investor/Policies/PolicyNomination-%20&-Remuneration-Policy.pdf

(iii) Policy On Related Party Transactions

In line with requirements of the Act and SEBI Listing Regulations, your Company has formulated a policy on Related Party Transactions which is available on the Company's website at the web-link: -

https://www.birlaprecision.com/documents/investor/Policies/Policy-Related-Party-Transaction.pdf.

The policy intends to ensure that proper reporting, approval and disclosure processes are in place for all transactions between the Company and related parties. This policy specifically deals with the review and approval of material related party transactions keeping in mind the potential or actual conflicts of interest that may arise because of entering into these transactions. All related party transactions are placed before the Audit Committee for review and approval. Prior omnibus approval is obtained on an annual basis for transactions with related parties which are of repetitive nature and / or entered in the ordinary course of business and on an arm's length basis.

(iv) Corporate Social Responsibility Policy

Corporate Social Responsibility (CSR) is a corporate ethics strategy that aims to contribute to the well-being of the society in which an entity operates. CSR activities have been made mandatory under the Companies Act, 2013 for companies falling under the prescribed category. According to Section 135 of the Act, every Company meeting the requisite criteria has to mandatorily set up a CSR Committee, formulate a CSR policy, and spend in every Financial Year at least 2% of the average net profits of the Company made during the three immediately preceding financial years toward its CSR activity.

The Company has framed a policy of Corporate Social Responsibility and can be accessed at weblink: -

https://www.birlaprecision.com/documents/investor/Policies/Policy-Corporate-Social-Responsibility.pdf

(v) Policy for Determining Material Subsidiaries

The Company does not have any material unlisted Indian Subsidiary as defined under Regulation 24 of the SEBI Listing Regulations. However, as a process, and to ensure identification of material subsidiary in near future, the Company has formulated a policy for determining material subsidiaries in terms of the SEBI Listing Regulations.

The Policy for determining material subsidiaries under the SEBI Listing Regulations can be accessed at weblink: -

https://www.birlaprecision.com/documents/investor/Policies/Material%20Subsidiary%20Policy.pdf

(vi) Insider Trading

In order to regulate trading in securities of the Company by the Designated Persons, your Company has adopted the Code of Internal Procedures and Conduct for regulating, monitoring and reporting of trading by insiders ("Insider Trading Code") and the 'Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information' in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 (as amended from time to time) ("SEBI PIT Regulations"). The SEBI PIT Regulations, prohibits trading in shares by an 'insider' when in possession of Unpublished Price Sensitive Information ("UPSI"). The Insider Trading Code prevents misuse of UPSI and it also provides for periodical disclosures and obtaining pre-clearance for trading in securities of your Company by the Designated Persons. The Board of Directors have also formulated a Policy for determination of 'legitimate purposes' as a part of the Code of Fair Disclosure and Conduct as per the requirements of the Prohibition of Insider Trading Regulations.

The weblink for the policy is: - https://www.birlaprecision.com/investor-section-policies.php

(vii) Policy on Preservation & Archival of Documents & Record

The Company has adopted a Policy on Preservation & Archival of Documents & Record as defined under Regulation 9 of the SEBI Regulations. This Policy provides for the mechanism to preserve, archive and disposal of documents of the Company.

The said policy is available on the website of the Company at https://www.birlaprecision.com/investor-section-policies.php

GENERAL SHAREHOLDER INFORMATION

a) Means of Communication to Shareholders

Effective communication of information is an essential component of Corporate Governance. It is a process of sharing information, thoughts, ideas and plans to all stakeholders which promotes management-shareholder relations. The Company regularly interacts with shareholders through multiple channels of communication such as results announcement, annual report, media releases, Company's website.

(i) The Unaudited quarterly results are announced within Forty-Five days of the close of the half year. The audited annual results are announced within sixty days from the closure of the Financial Year as per the requirement of the SEBI Listing Regulations.

(ii) The approved financial results are forthwith sent to the stock exchange and displayed on the Company's website of the Company at https://www.birlaprecision.com/ and published in the newspapers viz Business Standard (English) and Pratahkal (Marathi)

(iii) Management Discussion and Analysis forms part of the Annual Report, which is sent to the Shareholders of the Company.

(iv) The Quarterly results, Shareholding pattern, quarterly/half yearly/yearly compliances and all other corporate communication to the stock exchange viz. BSE Limited of India are filed electronically. The Company has complied with filing submissions through BSE's BSE Listing Centre.

(v) A Separate dedicated section under "Investor" on the Company's website gives relevant information of interest to the investors/public like shareholding pattern, half yearly results, etc.

b) General Body Meetings of the Company

Details of the last three (3) Annual General Meetings ("AGMs") of the Company are as under:

AGM	Financial Year	Date	Time	VeVenue / Location	Special resolutions passed during the last three (3) AGMs
35th	**FY 2021-22**	**September 27, 2022**	**11:00 am**	Through Video Conference/ Other Audio Visual means (Deemed venue): 23, Birla Mansion No. 2, 1st Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai 400 004	1. Appointment of Mr. Vikas Thapa as (DIN:07804776) Non-Executive Independent Director of Company. 2. Appointment of Ms. Raji Vishwanathan (DIN: 02680148) as Non-Executive Independent Director of the Company 3. Appointment of Ms. Tulsi Jayakumar (DIN: 09562207) as Non -Executive Independent Director of the Company. 4. Re-appointment and revision in remuneration of Mr. Vedant Birla (DIN: 03327691) as Chairman & Managing Director of the Company 5. Re-appointment and revision in remuneration of Mr. Santhosh Kumar (DIN: 08686131) as Executive Director of the Company.
36th	**FY 2022-23**	**September 21, 2023**	**11:30 am**	Through Video Conference/ Other Audio Visual means (Deemed venue): 23, Birla Mansion No. 2, 1st Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai 400 004	No special resolutions were passed

AGM	Financial Year	Date	Time	VeVenue / Location	Special resolutions passed during the last three (3) AGMs
37th	FY 2023-24	September 06, 2024	12.00 p.m.	Through Video Conference/ Other Audio Visual means (Deemed venue): 23, Birla Mansion No. 2, 1st Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai 400 004	1. Approval of Managerial Remuneration to Mr. Vedant Birla, Chairman & Managing Director of the Company for the financial year 2024-2025.

Postal Ballot:

During the year under review, no resolution was passed through the postal ballot.

Issuance of Certificates/Receipts/Letters/Advices for securities & dealing with unclaimed securities. - Not Applicable during the period under review. Pursuant to requirements of Regulation 39 (4) of the Listing Regulations, the Company has adhered the procedural requirements specified in Schedule VI while dealing with securities issued to the public, physical or otherwise, as applicable, and there are NIL shares that are unclaimed / lying in the escrow account as on March 31, 2025.

c) Details of Annual General Meeting

a) 38th Annual General Meeting

The 38th Annual General Meeting of the Company is proposed to be held on Thursday, September 18, 2025 at 2.30 p.m. through Video Conference/ Other Audio Visual means (Deemed venue): Registered Office: Dalamal House, First Floor, JB Marg, Nariman Point, Mumbai - 400 021. India.

b) Record Date

"Record Date" for determining entitlement of Members to final dividend for the Financial year ended March 31, 2025, if approved at the AGM Friday, September 12, 2025.

c) Dividend payment date:

The Board of Directors at their meeting held on May 23, 2025 has recommended a final dividend w.r.t FY 24-25 of INR 0.05/- per equity share of the face value of INR 2/- each (being total dividend of (2.5%) on face value). The final dividend, if approved, shall be paid/credited on or before October 17, 2025.

d) Tentative Financial Calendar

Next Financial Year	April 01, 2025 to March 31, 2026
First Quarter Results & Limited Review	On or before August 14, 2025
Second Quarter Results & Limited Review	On or before November 14, 2025
Third Quarter Results & Limited Review	On or before February 14, 2026
Audited Annual Results (2025-26)	On or before May 30, 2026

e) Distribution of Shareholding as on March 31, 2025

Sr. No	Category (Shares)	No. of Holders	% To Holders	No. of Shares	% To Equity
1	1 - 500	63,702	93.93	31,14,533	4.72
2	501 - 1,000	1,889	2.79	15,11,148	2.29
3	1,001 - 2,000	976	1.44	14,87,655	2.25
4	2,001 - 3,000	337	0.50	8,78,023	1.33
5	3,001 - 4,000	182	0.27	6,59,745	1.00
6	4,001 - 5,000	180	0.27	8,53,440	1.29
7	5,001 - 10,000	266	0.39	19,28,255	2.92
8	10,001 - 20,000	143	0.21	20,98,920	3.18
9	20,001 and above	144	0.21	5,34,55,918	81.01

f) Shareholding Pattern Category-Wise As of March 31, 2025

Sr. No	Category	No of Equity Shares	% of Equity Shares
1.	Promoters	25,895	0.04
2.	Promoters Bodies Corporate/ Promoter Trust	3,97,55,859	60.25
3.	Mutual Fund	1,222	0.00
4.	Banks	1,431	0.00
5.	Companies or Bodies Corporate where Central / State Government is a promoter	47	0.00
6.	NBFC	1,804	0.00
7.	Indian Financial Institutions	819	0.00
8.	I E P F	1,16,853	0.18
9.	Resident Individuals	2,16,23,482	32.77
10.	Non-Resident Holding	7,34,009	1.11
11.	Overseas Corporate Bodies	7,354	0.01
12.	Bodies Corporates	27,92,098	4.23
13.	H U F	9,25,917	1.40
14.	Trust	847	0
Total		**6,59,87,637**	**100**

g) Top Ten Shareholders across all categories as on March 31, 2025

Sr. No.	Name of Shareholders	No of Shares	% of Holding
1	Birla Bombay Private Limited	1,64,23,113	24.89
2	Birla Infrastructure Limited	1,40,15,589	21.24
3	Vedant Consultancy Private Limited	46,07,663	6.98
4	Zenith Dyeintermediates	39,39,991	5.97
5	Endogram Leasing And Trading Co Pvt Ltd	13,07,949	1.98
6	Dheeraj Kumar Lohia	10,00,721	1.52
7	Mukesh .	8,13,512	1.23
8	Nimish Pravin Talsania	5,13,000	0.78
9	Khopoli Investments Ltd	5,00,000	0.76
10	Hemali Talsania	5,00,000	0.76

h) Listing on Stock Exchanges and symbol:

Name of Stock Exchange	Address	Scrip Code/ Symbol	ISIN
BSE	**Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001**	**522105**	**INE372E01025**

The Annual Listing fees for the Financial Year 2024 - 25 has been paid to the Stock Exchange within the stipulated time.

i) Corporate Identification Number

The Corporate Identification Number of the Company allotted by the Ministry of Corporate Affairs, Government of India is L29220MH1986PLC041214. The Company is registered in the State of Maharashtra.

j) Dematerialization of shares and liquidity

The equity shares of the Company are listed on BSE Limited. The Company has an agreement with the National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") for providing depository services for holding the shares in dematerialized mode. The ISIN of the Company for its shares is INE372E01025.

The Company has paid the requisite fees to NSDL and CDSL for the Financial year 2024– 25.

Communication to Members

Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the companies to issue securities in demat form only while processing service requests viz. Issue of duplicate securities certificate, Claim from Unclaimed Suspense Account; Renewal / Exchange of securities certificate; Endorsement; Sub-division/ Splitting of securities certificate; Consolidation of securities certificates / folios; Transmission and Transposition. Accordingly, members are requested to make service requests by submitting a duly filled and signed Form ISR - 4, the format of which is available on the Company's website at https://www.birlaprecision.com/investor-section-shareholder-services.php.php as well as RTA's website - M/s. KFin Technologies Limited at www.kfintech.com

Members holding shares in physical form are requested to dematerialize their holding at the earliest to get inherent benefits of dematerialization and also considering that physical transfer of equity shares / issuance of equity shares in physical form have been disallowed by SEBI.

Restriction on transfer of shares held in physical form

The attention of Members is drawn to SEBI Circular no. SEBI/LAD-NRO/GN/2018/24 dated June 08, 2018 whereby companies have been directed not to effect transfer of securities w.e.f. April 01, 2019 unless the same are held in dematerialized form with a Depository (except in case of transmission or transposition of securities).

While Members are not barred from holding shares in physical form, we request the shareholders holding shares in physical form to dematerialize their holding at the earliest in case they want to effect any transfer of shares.

Share transfer system

Share Transfer and related operations for the Company are processed by the Company's RTA viz. M/s. KFin Technologies Limited, Website: - www.kfintech.com, Email:- balamurlishridhar@kfintech.com

Outstanding Global Depository Receipts and American Depository Receipts or Warrants or any Convertible Instruments

As on March 31, 2025, the Company had no outstanding American Depository Receipts or Global Depository Receipts. However, the Company had 34,50,000 Outstanding Warrants as on the aforementioned date.

Address for Shareholders' Correspondence

RTA	Correspondence with the Company
KFin Technologies Limited **(Formerly known as KFin Technologies Private Limited)**	**Company Secretary & Compliance Officer** **Birla Precision Technologies Limited**
'Selenium Tower B", Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032	Dalamal House, First Floor, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021. India.
Phone: 040-23420815	Phone: 022-66168400
Email: balamurlishridhar@kfintech.com Website: www.kfintech.com	E-mail: cs@birlaprecision.com Website: - www.birlaprecision.com

INVESTOR RELATIONS:

In order to facilitate investor services, the Company has a designated e-mail id – cs@birlaprecision.com for registering complaints by investors.

COMMODITY PRICE RISK OR FOREIGN EXCHANGE RISK AND HEDGING ACTIVITIES

The Company has taken suitable steps from time to time for protecting it against foreign exchange risk(s). The Company does not enter into hedging activities.

As such, the Company is not exposed to any commodity price risk, and hence the disclosure under Clause 9(n) of Part C of Schedule V in terms of the format prescribed vide SEBI Circular dated November 15, 2018, is not required.

PLANT LOCATIONS:

Tool Holder Division:

1) B-15/4, M.I.D.C., Waluj, Aurangabad – 431133

Cutting Tool Divisions:

1) B-15/3/1, M.I.D.C., Waluj, Aurangabad – 431133
2) 62/63, M.I.D.C., Satpur, Nashik – 422007
3) Plot No.E-2/1,E-2/2,E-4/1,MIDC- Chalisgaon-424101

AFFIRMATIONS & DISCLOSURES

a) Related Party Transactions

All related party transactions that were entered into during the Financial Year were on an arm's length basis and were in the ordinary course of business. All related party transactions are placed before the Audit Committee and also the Board for approval.

Details of all transactions entered into by the Company with the related parties have been disclosed under "Related Party Transactions" in Note No. 35 of the Annual Financial Statements forming part of the Annual Report. In line with the requirements of the Act and SEBI Listing Regulations, no member of a company is permitted to vote on such resolution to approve any contract or arrangement which may be entered into by the Company, if such member is a related party.

The web-link of the Policy for determining Related Party Transactions is stated here- https://www.birlaprecision.com/documents/investor/Policies/Policy-Related-Party-Transaction.pdf.

b) Details of non-compliance/penalties/strictures imposed on the Company by the Statutory Authorities:

The details of the Non-Compliances and Penalties imposed on the Company by the Stock Exchanges have been reported in Secretarial Audit Report for the reporting Financial Year which is disclosed to the Stock Exchange and appended to the Board's Report as Annexure-II.

c) Confirmation by the Board of Directors on acceptance of Recommendation of Mandatory Committees

The Board of the Company has accepted all recommendations of its various Committees, as mandatorily required to be approved by it during the Financial Year 2024-2025.

d) Accounting treatment in preparation of Financial Statements

The Financial Statements have been prepared in accordance with the applicable Accounting Standards ("IND AS"), and, pursuant to rule 4 of the Companies (Indian Accounting Standards) Rules, 2014 as notified under Section 133 and the relevant provisions of the Act and generally accepted accounting principles in India.

e) Reconciliation of Share Capital Audit

As stipulated by SEBI, a qualified Chartered Accountant/ Practicing Company Secretary carries out to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited and the total issued and listed capital. The audit is carried out every quarter and the report thereon is submitted to the Stock Exchange where the Company's Shares are listed.

Bifurcation of Shares Held in Physical and Dematerialized Form as on March 31, 2025.

Particular	No of Shares	% of Shares
Held in dematerialised form in CDSL	5,19,86,133	78.78%
Held in dematerialised form in NSDL	1,27,46,297	19.32%
Physical	12,55,207	1.90%
Total no. of shares	6,59,87,637	100%

f) Proceeds from Preferential allotment, Qualified Institutional Placement

During the year under review, your Company has not raised any funds through Preferential Allotment or Qualified Institutional Placement or through such other means.

The amount raised through preferential issue during the FY 2023-24 has been fully utilized for their intended purpose during the year under review and no amount raised through such issue remains outstanding as on March 31, 2025.

g) Compliance with the mandatory Corporate Governance requirements as prescribed under the SEBI Listing Regulations

The Board periodically reviews the compliance of all applicable laws. The Company is in full compliance with all the mandatory requirements of Corporate Governance as specified in Regulation 17 to 27 and Clauses (b) to (i) of sub- regulation (2) of Regulation 46 of the SEBI Listing Regulations. The equity shares of our Company are listed on the Capital Market Segment of BSE Ltd.

h) Certificate from Practicing Company Secretary

As on March 31, 2025, none of the Directors of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by SEBI / Ministry of Corporate Affairs or any other statutory authority. A certificate to that effect has been obtained from M/s. Vijay Tiwari & Associates, Practicing Company Secretaries appended herewith as **Annexure- I**

i) Certificate on Corporate Governance

The Company has obtained a certificate from M/s Vijay Tiwari and Associates, Practicing Company Secretaries regarding compliance of the conditions of Corporate Governance, as stipulated in Regulation 34(3) read with Part E of Schedule V of the SEBI Listing Regulations. The certificate is appended herewith is **Annexure-II**.

j) Corporate Ethics

As a responsible corporate citizen, the Company consciously follows corporate ethics in business and corporate interactions. The Company has framed codes and policies providing guidance for carrying business in an ethical manner. Some of these policies are:

a. Code for Prevention of Insider Trading;

b. Code of Conduct;

c. Whistle Blower Policy; and

In conformity with the recent statutory changes, the codes have been revised accordingly.

k) Disclosure of certain types of agreements binding listed entities

The Company has not entered in to any type of agreements that require disclosure under clause 5A of paragraph A of Part A of Schedule III of the SEBI Listing Regulations.

l) Disclosures under the Prevention of Sexual Harassment at Workplace Act, 2013

Your Company has constituted an Internal Complaints Committee as per the requirement of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 to redress complaints relating to sexual harassment at its workplaces. The details in relation to the aforesaid Act is as below:

Number of complaints filed during the Financial year 2024-25: Nil

Number of complaints disposed of during the Financial year 2024-25: Nil

Number of complaints pending as on end of the Financial year 2024-25: Nil

m) Remuneration to the Statutory Auditors

Details related to fees paid to the Statutory Auditors of the Company are as follows:

A total fee of INR 8,70,000 (Excl taxes) for Statutory Audit was paid by the Company, on a consolidated basis, for all services to statutory auditors, M/s. Valawat & Associates, Chartered Accountants.

n) Remuneration to the Statutory Auditors of Subsidiary Company:

Details related to fees paid to the Statutory Auditors of the Subsidiary Company are as follows:

Sr. No.	Name of Company	Name of Auditor	Audit fees paid for FY 2024-2025 (INR)
1.	Birla Engineering Private Limited	M/s. B SARIYA & Associates	**20,000**
2.	Birla Accucast Limited	M/s. B SARIYA & Associates	**20,000**
3.	Birla Durotools Private Limited	M/s. Karadia & Associates	**25,000**
4.	Birla Precision Technologies GmbH	M/s. SS Surana & Co	**75,000**

o) Loans and advances in the nature of loans to firms / companies in which the Directors are interested:

The Company has not advanced any amount in the nature of loans to firms / companies in which the Directors of the Company are interested during the Financial Year 2024-25.

p) Unpaid / Unclaimed Dividends

According to the provisions of the Act, the amount of dividend remaining unclaimed for a period of seven (7) years from the date of its disbursement, has to be transferred to the Investor Education and Protection Fund ("IEPF"), maintained by the Government of India.

The dividend amount transferred by the Company to IEPF during the Financial Year 2024-2025: NIL.

q) Disclosures with respect to Demat Suspense Account/Unclaimed Suspense Account:

The details pertaining to the same are as follows:

Sr. No.	Particulars	
1.	Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year	• No of Shareholders –1 • No of Outstanding Shares - 840
2.	Number of shareholders who approached listed entity for transfer of shares from suspense account during the year	Nil
3.	Number of shareholders to whom shares were transferred from suspense account during the year	Nil
4.	Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year	• No of Shareholders –1 • No of Outstanding Shares – 840

Further, the voting rights on the aforementioned shares shall remain frozen till the rightful owner of such shares claims the shares.

r) Declaration by Managing Director:

Declaration signed by Mr. Ravinder Chander Prem, Managing Director (DIN: 07771465) stating that the members of Board of Directors and Senior Management personnel have affirmed compliance with the code of conduct of Board of Directors and Senior Management as specified in Part D of Schedule V of SEBI (LODR) Regulation,2015 is appended herewith as **Annexure –III.**

s) MD & CFO Certification:

The MD & CFO certification in terms of Regulation 17(8) read with Part B of Schedule II of the Listing Regulations forms part of the Annual Report is appended herewith as **Annexure-IV.**

ANNEXURE- I

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To

The Members,

BIRLA PRECISION TECHNOLOGIES LIMITED

Subject : Certificate in pursuance of Part C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year ending on March 31, 2025.

Dear Sir/Madam,

In pursuance to sub-clause (i) of clause 10 of Part C of Schedule V of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), a listed entity is required to disclose in its annual report the certificate from a Company Secretary in practice that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India / Ministry of Corporate Affairs or any such statutory authority.

As on March 31, 2025, the Board of Directors of Birla Precision Technologies Limited ("the Company"), a listed entity, is comprised of following Directors.

Sr. No.	DIN	Name of Director	Designation	Appointment Date
1.	03327691	Mr. Vedant Birla	Chairman & Managing Director	18.05.2016
2.	08686131	Mr. Santhosh Kumar	Executive Director	05.02.2020
3.	00258316	Mr. Sanjay Kothari	Non-Executive Non Independent Director	10.02.2022
4.	07804776	Mr. Vikas Thapa	Non-Executive Independent Director	08.08.2022
5.	09562207	Ms. Tulsi Jayakumar	Non-Executive Independent Director	08.08.2022
6.	02680148	Ms. Raji Vishwanathan	Non-Executive Independent Director	08.08.2022
7.	07619879	Mr. Paramasivan Angala Srinivasan	Non-Executive Independent Director	26.05.2023
8.	09505130	Mr. K Chandrashekhar Sharma	Non-Executive Independent Director	26.05.2023

For the purpose, I have considered and examined annual submissions made by each Director of the Company in pursuance of provisions of section to section 164(2) read with rule 14(1) of Companies (Appointment and Qualification of Directors) Rules, 2014, relevant information as displayed on the website of the Securities and Exchange Board of India as well on the website of the Ministry of Corporate Affairs and information generally available on public domain.

And based on above; I state that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Director of companies for the Financial Year ending on March 31, 2025, by the Securities and Exchange Board of India / Ministry of Corporate Affairs or any such statutory authority.

For Vijay S. Tiwari & Associates
Practising Company Secretaries

Vijay Kumar Tiwari
Proprietor
ACS: 33084
COP: 12220
Peer Review Certificate No. 1679/2022

Date: 02/08/2025
Place: Mumbai
UDIN: A033084G000991998

ANNEXURE- II

AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

TO

THE MEMBERS OF

BIRLA PRECISION TECHNOLOGIES LIMITED

We have examined the compliance of conditions of Corporate Governance by **Birla Precision Technologies Limited** for the year ended on March 31, 2025 as stipulated in Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the Financial Statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, the representation made by the Directors and Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated as stipulated in Regulations 17 to 27 and clauses (b) to (i) of Regulation 46(2) and Para C and D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the Listing Regulations")

We further state that such compliance is neither an assurance as to the future viability of the Company, nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Vijay S. Tiwari & Associates
Practising Company Secretaries

Vijay Kumar Tiwari
Proprietor
ACS: 33084
COP: 12220
Peer Review Certificate No. 1679/2022
UDIN:A033084G000992009

Place: Mumbai
Date: 02/08/2025

ANNEXURE- III

Declaration of Compliance with Code of Conduct

[Pursuant to Regulation 34(3), Part D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

As provided under Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all the Board of Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct for the Financial Year ended March 31, 2025.

For Birla Precision Technologies Limited

Mr. Ravinder Chander Prem
Managing Director
DIN: 07771465

Place: Chhatrapati Sambhajinagar
Date: 02/08/2025

ANNEXURE- IV

COMPLIANCE CERTIFICATE

PURSUANT TO REGULATION 17(8) OF THE SECURITIES EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

We, Ravinder Chander Prem, Managing Director, and Pankaj Kumar, Chief Financial Officer of M/s. Birla Precision Technologies Limited, to the best of our knowledge and belief, hereby certify that:

A. We, have reviewed Financial Statements and the cash flow statement for the year and that to the best of their knowledge and belief:

   1. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   2. these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the listed entity 's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

D. We, have indicated to the auditors and the Audit committee.

   1. significant changes in internal control over financial reporting during the year;

   2. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the Financial Statements; and

   3. instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity 's internal control system over financial reporting.

For Birla Precision Technologies Limited

	Ravinder Chander Prem	**Pankaj Kumar**
Date: 02/08/2025	**Managing Director**	**Chief Financial Officer**
Place: Chhatrapati Sambhajinagar	**(DIN:07771465)**	

INDEPENDENT AUDITOR'S REPORT

To
The Members
Birla Precision Technologies Limited

Report on the Audit of the Standalone Financial Statements

OPINION

We have audited the accompanying Standalone financial statements of Birla Precision Technologies Limited ("the Company") which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2025

b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and

c) In the case of the Cash Flow Statement, cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us in is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of Key Audit Matters

The Key Audit Matters	How our audit addressed the matter
Capitalisation and Deletion/Adjustment of property, plant and equipment	Principal Audit Procedures
During the year ended 31st March, 2025, the Company has incurred significant capital expenditure. Further the total additions to property, plant and equipment at various locations of the Company was INR 216.92 Lakhs and Capital Work in Progress amounts to Rs. 1,009.79 Lakhs in the current year in addition to Capitalisation of INR 578.62 Lakhs during the previous financial year along with Capital Work in Progress of INR 409.30 Lakhs as set out in Note No.2. Additionally, the total deductions and adjustments amounts to INR 578.34 Lakhs in the current year. Significant level of judgement is involved to ensure that the aforesaid capital expenditure/additions meet the recognition and derecognition criteria of Ind AS 16 - Property, Plant and Equipment. As a result, the aforesaid matter was determined to be a key audit matter.	Our audit procedures included the following substantive procedures: • We assessed the capitalisation process and tested the design and operating effectiveness of the controls in the process. • Assessed the nature of the additions and deductions made to property, plant and equipment and capital work-in-progress on a test check basis to test that they meet the recognition and derecognition criteria as set out in Ind AS 16. • Reviewed the project completion details provided by the management to determine whether the asset is in the location and condition necessary for it to be capable of operating in the manner intended by the management. • Reviewed the Derecognition process of Assets and ensured that the carrying amount is assessed as per criteria set in Ind AS 16. Based on the above procedures, management's assessment in respect of Capitalisation and Deductions/Adjustments of property, plant and equipment in the Standalone Financial Statements are considered to be adequate.

Transactions with Related Parties	Principal Audit Procedures
During the year, the Company has undertaken transactions with related parties including subsidiary company, associate concerns and other related parties. Such transactions, includes among others, the rental agreement and loans and advances as mentioned in Note 35 of the Notes to Accounts. Accounting and disclosure of such related party transactions has been identified as a key audit matter due to a) Significance of such related party transactions; b) Risk of such transactions being executed without proper authorizations; c) Risk of material information relating to aforesaid transactions not getting disclosed in the standalone financial statements.	• Our audit procedures included the following: • Obtained and read the Company's policies, processes and procedures in respect of identification of such related parties in accordance with relevant laws and standards, obtaining approval, recording and disclosure of related party transactions and identified key controls. For selected controls we have performed tests of controls. • On sample basis tested some related party transactions and balances with the underlying contracts, confirmation letters and other supporting documents provided by the Company. • Examined, where applicable the approvals of the board and audit committee of these transactions. • Obtained and read the reports including the review of arms-length pricing issued by the experts engaged by the management. • Assessed the competence and objectivity of the external experts. • Held discussions and obtained representations from the management in relation to such transactions. • Read the disclosures made in this regard in the standalone financial statements and assessed whether relevant and material information have been disclosed. Based on the above procedures, management's assessment in recognition and disclosure in respect of Related Party Transactions in the Standalone Financial Statements are considered to be adequate.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's report including the Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of The Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as issued by Central Government of India in terms of Sub Section (11) of Section 143 of the Act, we hereby give in the ***"Annexure A"*** a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

2. As required by Section 143(3) of the Act, based on our audit we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;

   c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts;

   d. In our opinion, the aforesaid financial statements comply with the Accounting Standards referred to in Section 133 of the Act read with Rule 7 of The Companies (Accounts) Rules, 2014;

   e. On the basis of written representations received from the Directors and taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2025, from being appointed as a Director in terms of Section 164(2) of the Act;

   f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in ***"Annexure B"***. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

   g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

   h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of The Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements. Refer Note 31 to the Standalone Financial Statements.

      ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;

      iii. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company.

      iv. a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

      b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party

("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e), as provided under (a) and (b) above, contain any material misstatement.

v. As stated in Note 32 to the Standalone Financial Statements

a. The dividend declared and paid by the Company during the year and until the date of this report is in compliance with Section 123 of the Act.

b. The Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.

vi. Based on our examination, which included test checks, the Company has used accounting softwares maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For **Valawat & Associates**
Chartered Accountants
FRN: 003623C

Jinendra Jain
Partner
Membership No. 072995
Place: Mumbai
Date: 23-05-2025

UDIN: 25072995BMNAVC7781

ANNEXURE A

TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in para 1 under "Report on other Legal and Regulatory Requirement" of our report of even date)

1. According to the information and explanations given to us, in respect of the fixed assets:

   (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

   (b) There is a phased program for verification of fixed assets, over a period of three years, which in our opinion is reasonable having regard to the size of the company and nature of its assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.

   (c) As per the information and explanations provided to us, and on behalf of the examination of the records of the company, title deeds of immovable properties (other than properties where the company is the lessee and the lease agreement are duly executed in favor of the lessee) are in the name of the company.

   (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

   (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

2. According to the information and explanations given to us, in respect of the Inventories:

   (a) As explained to us physical verification of inventory has been conducted at reasonable intervals by the management, the coverage and procedure of such verification by the management is appropriate, and discrepancies (which is less than 10% in the aggregate for each class of inventory) noticed on such physical verification between physical stocks and book records were not material considering the operations of the Company and the same have been properly dealt with in the books of account.

   (b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets; the quarterly returns or statements filed by the company with such bank are in agreement with the books of account of the Company.

3. According to the information and explanations given to us and on the basis of our examination of the records, the Company has made investments and has granted loans and advances in the nature of loans, unsecured, to its subsidiaries, related parties and associate companies during the year as mentioned in Note 35 of the Notes of Accounts to the Financial Statements , in respect of which the requisite information is as below:

   During the year, the Company has provided Loans and Advances to the Subsidiaries amounting to Rs. 2.28 Lakhs and outstanding Loans and Advances to Related Parties and Associate Company as on March 31,2025 amounting to Rs. 1732.34 Lakhs.

   (a) During the year the Company has made investments and granted Unsecured Loans to its Wholly owned Subsidiaries and its Associate companies and other related parties and the terms and conditions of such investments and loans are not prejudicial to the Company's interest. The Company has not given advances in the nature of loans to companies or any other parties during the year.

   (b) The Company has granted loans during the year to companies or any other parties where the schedule of repayment of principal and payment of interest has been stipulated. The Company has not given advances in the nature of loans to companies or any other parties during the year.

   (c) There are no amounts of loans granted to companies or any other parties which are overdue for more than ninety days.

   (d) The Company had granted loans to companies which had not fallen due during the year. The Company had not extended loans during the year to the respective parties to settle the dues which had fallen due for the existing loans.

   (e) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.

4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans, guarantee, investments and security provided by the company for its related parties.

ANNEXURE A
TO THE INDEPENDENT AUDITORS' REPORT

5. As per the Ministry of Corporate Affairs notification dated March 31, 2014 the provisions of Sections 73 to 76 or any other relevant provisions of The Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014, as amended, with regard to the deposits accepted are not applicable to the Company. According to information and explanations given to us, the Company has not accepted any deposits during the year.

6. We have broadly reviewed the books of accounts maintained by the company and are of the opinion that, prima facie, the cost records and accounts prescribed by the Central Government under Sub-Section (1) of Section 148 of the Companies Act, 2013 have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

7. According to the information and explanations given to us:

   a) The Company is regular in depositing undisputed statutory dues including Employees State Insurance, Income Tax, Cess, Goods and Service Tax and any other material statutory dues as applicable with the appropriate authorities.

   b) There are no undisputed statutory dues payable in respect of Employees' State Insurance, Income-tax, Cess, Goods and Service Tax and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

   c) According to the information and explanation given to us and on basis of our examination of the records of the company, details of dues of Income Tax, Sales Tax, Service Tax, Goods and Service Tax (GST), Duty of Customs, Duty of Excise and Value added Tax which have not been deposited as on 31st March 2025 on account of disputes is given below:

Name of Statute	Forum where dispute is pending	Period to which amount is related	Amount (Rs. In Lakhs)
Income Tax	Deputy Commissioner of Income Tax	1995-96	0.75

8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to Financial Institutions and Banks. The Company has not taken loans or borrowings from Government or by way of Debentures.

   a) The Company has not raised funds by way of Term loans during the year.

   b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

   c) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

   d) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

   e) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries companies

10. According to the information and explanations given to us, the Company has not raised moneys by way of Initial Public Offer or Further Public Offer during the year.

11. (a) According to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.

    (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year.

    (c) As represented by the management, there are no whistle blower complaints received by the company during the year.

12. The Company is not a Nidhi Company; hence reporting under clause (xii) of paragraph 3 of the Order is not applicable to the Company.

13. According to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of The Companies Act, 2013, wherever applicable, for all transactions with the related parties

and the details of related party transactions have been disclosed in the notes on Financial Statements as required by the applicable accounting standards.

14. (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.

    (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

15. According to the information and explanations given to us, the Company has not entered into any non-cash transactions with Directors or persons connected with him under provisions of Section 192 of The Companies Act, 2013.

16. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

    (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

17. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

18. There has been no resignation of the statutory auditors of the Company during the year.

19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. (a) In respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a fund specified in Schedule VII of the Companies Act (the Act), in compliance with second proviso to sub Section 5 of Section 135 of the Act. This matter has been disclosed in Note 40 to the financial statements.

    (b) There are no unspent amounts in respect of ongoing projects, that are required to be transferred to a special account in compliance of provision of sub section (6) of section 135 of Companies Act. This matter has been disclosed in Note 40 to the financial statements.

For **Valawat & Associates**
Chartered Accountants
FRN: 003623C

Jinendra Jain
Partner
Membership No. 072995
Place: Mumbai
Date: 23-05-2025

UDIN: 25072995BMNAVC7781

ANNEXURE-B

TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in para 2(f) under "Report on other Legal and Regulatory Requirement" of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Birla Precision Technologies Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by The Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and prescribed under Section 143(10) of the Act, 2013 to the extent applicable, to an audit of internal financial controls both issued by The Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future

periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India".

For **Valawat & Associates**
Chartered Accountants
FRN: 003623C

Jinendra Jain
Partner
Membership No. 072995
Place: Mumbai
Date: 23-05-2025

UDIN: 25072995BMNAVC7781

BALANCE SHEET

AS AT MARCH 31, 2025

(INR in Lakhs)

Sr. No.	Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
I.	**ASSETS**			
	NON-CURRENT ASSETS			
(a)	Property, plant and equipment	2	6,130.06	6,660.31
(b)	Capital work-in-progress	2	1,379.54	429.77
(c)	Intangible assets	2	2.09	5.61
(d)	Intangible assets under development	2	3.55	2.77
(e)	Financial assets			
	(i) Investments	3	1,647.01	747.01
	(ii) Loans	4	-	-
	(iii) Other Financial Assets	5	-	-
(f)	Other non-current assets	6	26.30	105.86
	Total Non - Current Assets		**9,188.55**	**7,951.33**
	CURRENT ASSETS			
(a)	Inventories	8	5,488.39	6,219.04
(b)	Financial assets			
	(i) Investments	3	-	-
	(ii) Trade receivables	9	5,077.32	4,370.56
	(iii) Cash and cash equivalents	10	1,993.59	2,370.87
	(iv) Bank balances other than (iii) above	11	40.17	40.17
	(v) Loans	4	2,448.87	2,349.53
	(vi) Other Financial Assets	5	987.49	969.41
(c)	Other current assets	6	2,601.65	2,609.40
(d)	Current tax assets (Net)	7	107.35	108.05
	Total - Current Assets		**18,744.83**	**19,037.03**
	Total Assets		**27,933.38**	**26,988.36**
II.	**EQUITY AND LIABILITIES**			
	EQUITY			
(a)	Equity share capital	12	1,319.75	1,319.75
(b)	Fully convertible warrants	12A	552.00	552.00
(c)	Other equity	13	14,015.46	13,440.42
	Total - Equity		**15,887.21**	**15,312.17**
	LIABILITIES			
A	**Non-Current Liabilities**			
(a)	Financial liabilities			
	(i) Borrowings	14	817.03	311.39
(b)	Provisions	18	200.48	191.70
(c)	Deferred tax liabilities (Net)	19	-	-
	Total Non - Current Liabilities		**1,017.51**	**503.09**
B	**Current Liabilities**			
(a)	Financial liabilities			
	(i) Borrowings	14	4,819.52	4,062.74
	(ii) Trade payables	15	3,480.85	3,492.17
	(iii) Other financial liabilities	16	63.97	45.48
(b)	Other current liabilities	17	753.14	961.37
(c)	Provisions	18	1,755.58	1,928.44
(d)	Current tax liabilities (Net)	20	155.60	682.90
	Total - Current Liabilities		**11,028.66**	**11,173.10**
	Total Equity and Liabilities		**27,933.38**	**26,988.36**

Significant Accounting Policies and Notes to Accounts form an integral part of the Financial Statements **1 to 44**

As per our attached report of even date
For M/s. Valawat & Associates
Chartered Accountants
Firm Registration No. 003623C

Jinendra Jain
Partner
Membership No. 072995

Place: Mumbai
Date : May 23, 2025

For and on behalf of Board of Directors

Ravinder Chander Prem
Managing Director
DIN: 07771465

Pankaj Kumar
Chief Financial Officer

Santhosh Kumar
Executive Director
DIN:08686131

STATEMENT OF PROFIT AND LOSS

FOR THE PERIOD ENDED MARCH 31, 2025

(INR in Lakhs)

Sr. No.	Particulars	Note No.	For the period ended March 31, 2025	For the year ended March 31, 2024
I.	**INCOME**			
	Revenue from operations	21	20,718.00	22,577.18
	Other income	22	233.04	201.08
	Total Income		**20,951.04**	**22,778.26**
II.	**EXPENSES**			
	Cost of Raw Materials and Components Consumed	23	5,331.96	5,593.87
	Purchases of Stock-in-Trade	24	43.73	986.54
	Changes in Inventories of Finished Goods, Semi-Finished Goods and Stock-in-Trade	25	742.44	(897.35)
	Employee benefits expense	26	4,994.76	4,956.76
	Finance costs	27	566.99	348.80
	Depreciation and amortisation expense	28	658.65	649.02
	Other expenses	29	7,735.39	9,340.65
	Total Expenses		**20,073.92**	**20,978.29**
III.	**Profit / (Loss) before exceptional items and tax**		**877.12**	**1,799.97**
IV.	Exceptional item		89.62	-
V.	**Profit / (Loss) before tax (III - IV)**		**787.50**	**1,799.97**
VI.	Tax expense:			
	(1) Current tax		155.60	586.60
	(2) Short/(Excess) Provision Previous Financial Year		52.47	-
	(3) MAT Credit		36.46	147.23
	(4) Deferred tax		-	-
VII.	**Profit/(Loss) for the period (V-VI)**		**542.97**	**1,066.14**
VIII.	**OTHER COMPREHENSIVE INCOME**			
	(i) Items that will not be reclassified to profit or loss		-	
	Related to employee benefits		32.07	(1.38)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	Total Other Comprehensive Income net of tax		**32.07**	**(1.38)**
	Total Comprehensive income for the year, net of tax (VII+VIII)		**575.04**	**1,064.76**
	Earnings per equity share:			
	(1) Basic EPS (INR)		**0.82**	**1.62**
	(2) Diluted EPS (INR)		**0.82**	**1.62**

Significant Accounting Policies and Notes to Accounts form an integral part of the Financial Statements **1 to 44**

As per our attached report of even date
For M/s. Valawat & Associates
Chartered Accountants
Firm Registration No. 003623C

Jinendra Jain
Partner
Membership No. 072995

Place: Mumbai
Date : May 23, 2025

For and on behalf of Board of Directors

Ravinder Chander Prem
Managing Director
DIN: 07771465

Pankaj Kumar
Chief Financial Officer

Santhosh Kumar
Executive Director
DIN:08686131

CASH FLOW STATEMENT

FOR THE YEAR ENDED MARCH 31, 2025

(INR in Lakhs)

Sr. No.	Particulars	FY 2024-25		FY 2023-24	
A.	**CASH FLOW FROM OPERATING ACTIVITIES:**				
	Net profit before taxation and prior period adjustments		**787.50**		**1,799.97**
	Adjustments for:				
	Depreciation and Amortisation	658.66		649.02	
	(Profit)/Loss on sale of Fixed Assets (Net)	(17.98)		29.66	
	Provision for Loans & Advances	89.62		6.94	
	Provision for Gratuity and Leave Salary	185.10		242.35	
	Sundry Balances written back	(133.08)		(55.30)	
	Exchange difference on translation (Net)	(27.53)		(10.39)	
	Finance Costs	566.99		348.80	
	Preoperative expenses written off	30.62		30.62	
	Provision for doubtful debts	16.99		80.08	
	Provision no longer required Written Back	-		(39.76)	
	Interest Income Received	(43.97)		(40.00)	
	Sub-total		1,325.42		1,242.01
	Operating Profit Before Working Capital Changes		**2,112.92**		**3,041.98**
	Adjustments for changes in working capital :				
	Inventories	730.65		(347.62)	
	Trade Receivables	(723.75)		(409.05)	
	Other Current Assets	23.63		(286.24)	
	Loans to employees and others	(188.96)		(1,902.47)	
	Other Financial Assets	(18.08)		(680.78)	
	Current Tax Assets	0.70		50.03	
	Trade Payables	47.17		154.77	
	Provisions	(316.88)		(355.37)	
	Other Financial Liabilities	18.49		4.49	
	Other Current Liabilities	(180.70)		125.47	
	Current Tax Liabilities	15.13		(55.44)	
	Income Tax Paid	(750.50)		(384.60)	
	Sub-total		(1,343.10)		(4,086.81)
	Net Cash Flow From Operating Activities After Exceptional Item……(A)		**769.82**		**(1,044.83)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES:**				
	Payments made for Property, Plant and Equipment	(1,086.13)		(1,008.96)	
	Payments made for Intangible Assets	(0.99)		(26.73)	
	Proceeds from sale of Property, Plant and Equipment	114.75		105.57	
	Investments in subsidiaries and others	(900.01)		(1.00)	
	Interest Received	28.09		31.48	
	Sub-total		(1,844.29)		(899.64)
	Net Cash used for Investing Activities…….. (B)		**(1,844.29)**		**(899.64)**

CASH FLOW STATEMENT

FOR THE YEAR ENDED MARCH 31, 2025

(INR in Lakhs)

Sr. No.	Particulars	FY 2024-25		FY 2023-24	
C.	**CASH FLOW FROM FINANCING ACTIVITIES:**				
	Proceeds from Issue of shares at premium	-		458.56	
	Proceeds from share warrants application money at premium			552.00	
	Proceeds from Borrowings	1,372.34		1,165.36	
	Repayment of Borrowings	(109.92)		(32.28)	
	Payment of Dividend	-		(30.87)	
	Interest Paid	(566.99)		(348.80)	
	Sub-total		695.43		1,763.98
	Net Cash used for Financing Activities……..(C)		**695.43**		**1,763.98**
	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		**(379.05)**		**(180.49)**
	Cash and Cash Equivalents as at 01.04.2024	**1,530.40**		**1,129.41**	
	Add: (Increase) / Decrease in Fixed Deposit accounts kept as	**(579.79)**		**581.48**	
	margin money with banks				
	Add: Decrease in Dividend accounts with bank	0.07			
		950.67		**1,710.89**	
	Cash and Cash Equivalents as at 31.03.2025	**571.62**	**(379.05)**	**1,530.40**	**(180.49)**
			571.62		**1,530.40**
	Reconciliation of Cash and Bank Balances given in Note No. 10				
	of Balance Sheet is as follows:				
	Cash and Bank Balances		1,993.59		2,370.87
	Less:				
	Balance in Fixed Deposit accounts with banks having a maturity period		1,421.96		840.47
	of more than three months				
	Cash and Cash Equivalents as at 31.03.2025		**571.62**		**1,530.40**

As per our attached report of even date
For M/s. Valawat & Associates
Chartered Accountants
Firm Registration No. 003623C

For and on behalf of Board of Directors

Jinendra Jain
Partner
Membership No. 072995

Ravinder Chander Prem
Managing Director
DIN: 07771465

Pankaj Kumar
Chief Financial Officer

Santhosh Kumar
Executive Director
DIN:08686131

Place: Mumbai
Date : May 23, 2025

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED MARCH 31, 2025

(A) EQUITY SHARE CAPITAL

Particulars	Nos.	Amount in INR	Amount in INR Lakhs
Equity shares of INR 2/- each Issued, Subscribed and Fully Paid up			
As at April 1, 2023	6,52,71,137	13,05,42,274.00	1,305.42
Issued during the year	7,16,500	14,33,000.00	14.33
As at March 31, 2024	**6,59,87,637**	**13,19,75,274.00**	**1,319.75**
Change in Equity Share Capital during the year	-	-	-
As at March 31, 2025	**6,59,87,637**	**13,19,75,274.00**	**1,319.75**

The Company has only one class of equity shares having a par value of INR 2/- Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend if any, in Indian rupees. The dividend proposed if any, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(i) The details of Shareholders holding more than 5% shares:

	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	% held	No. of Shares	% held
Equity shares of INR 2/- each fully paid				
Birla Bombay Private Limited	1,64,23,113	24.89	1,64,23,113	24.89
Birla Infrastructure Limited	1,40,15,589	21.24	1,40,15,589	21.24
Vedant Consultancy Private Limited	46,07,663	6.98	46,07,663	6.98
Zenith Dyeintermediates Limited	39,39,991	5.97	39,39,991	5.97

(B) OTHER EQUITY

(INR in Lakhs)

Sr. No.	Particulars	Standalone Reserves and Surplus				
		Capital Reserves	Securities Premium Reserve	General Reserves	Retained Earnings	Total Other Equity
	As at April 1, 2024	50.02	3,319.16	2,963.31	7,107.93	13,440.42
Add:	Addition during the year	-	-	-	-	-
Add:	Profit for the year	-	-	-	542.97	542.97
Add:	Other Comprehensive Income	-	-	-	32.07	32.07
	Total Comprehensive Income	50.02	3,319.16	2,963.31	7,682.97	14,015.46
Less:	Interim Dividend	-	-	-	-	-
Less:	Transfer to general reserves	-	-	-	-	-
	As at March 31, 2025	**50.02**	**3,319.16**	**2,963.31**	**7,682.97**	**14,015.46**

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED MARCH 31, 2025

(INR in Lakhs)

Sr. No.	Particulars	Capital Reserves	Securities Premium Reserve	General Reserves	Retained Earnings	Total Other Equity
	As at April 1, 2023	50.02	2,874.93	2,963.31	6,075.81	11,964.07
Add:	Addition during the year	-	444.23	-	-	444.23
Add:	Profit for the year	-	-	-	1,066.14	1,066.14
Add:	Other Comprehensive Income	-	-	-	(1.38)	(1.38)
	Total Comprehensive Income	50.02	3,319.16	2,963.31	7,140.57	13,473.06
Less:	Interim Dividend	-	-	-	32.64	32.64
Less:	Transfer to general reserves	-	-	-	-	-
	As at March 31, 2024	**50.02**	**3,319.16**	**2,963.31**	**7,107.93**	**13,440.42**

NOTES ON STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2025

1. GENERAL INFORMATION:

Birla Precision Technologies Limited (the Company) is a Public Limited Company incorporated in India having its registered office at 23, Birla Mansion No.2, 1st Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai, Maharashtra, 400004, India. The Company is engaged in the manufacturing and selling of Machine Tool Accessories, Tools, Precision / Automotive Components and Castings.

Significant accounting policies followed by the Company

(A) Basis of preparation of financial statements:

(i) Compliance with Ind AS:

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 and other relevant provisions of the Act.

The Standalone Financial Statements are approved for issue by the Companies Board of Directors dated May 23, 2025.

These standalone financial statements have been prepared on historical cost basis except for certain financial instruments and defined benefit plans which are measured at fair value or amortised cost at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities have been classified as current and non-current as per the Companies normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered, the Company has considered an operating cycle of 12 months.

(B) Use of estimates:

The preparation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made by the management that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between actual results and estimates are recognised in the period in which the results are crystallised.

Estimates and underlying assumptions are reviewed on ongoing basis. Revisions to estimates are recognised prospectively.

(C) Revenue recognition:

(a) Revenue from the sale of goods is recognised upon the passage of title to the customers, which generally coincides with delivery.

(b) Export sales are accounted based on the dates of Bill of Lading.

(c) Interest Income is accrued on time proportion basis over the period of loan / deposit / investment except in case of significant uncertainties.

(D) Property, Plant and Equipment:

(a) All items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Cost may also include hedges of foreign currency purchases of property, plant and equipment. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associates with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

(b) Depreciation methods, estimated useful lives and residual value:

(i) Depreciation: The Company has ascertained the useful life of its various assets and charged depreciation in accordance with Schedule II of the Companies Act, 2013 except in case of Precision Components division the useful life of shop toolings fixtures has been determined as 2 years.

(ii) Leasehold Land is amortised over the period of lease.

(iii) The useful lives have been determined based on technical evaluation done by the management's expert in order to reflect the actual usage of the assets. The residual values are not more than 5% of the original cost of the asset. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

(iv) An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

(v) Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in statement of profit and loss.

(E) Intangible Assets:

Computer Software and Technical Know-How are amortised over a period of 3 years from the date of acquisition.

(F) Capital Work in Progress:

Expenditure during construction period including development cost incurred on the projects under implementation are treated as pre-operative expenses pending allocation to the assets and are included under "Capital Work in Progress". These expenses are apportioned to fixed assets on commencement of commercial production.

(G) Impairment of Assets:

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss, if any, is charged to statement of profit and loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(H) Valuation of Inventory:

(a) Raw Materials and components, semi-finished goods, finished goods, stores and spares, goods for trade are valued at cost or net realisable value whichever is lower. Cost formula used is weighted average cost. Cost comprises of cost of purchase, cost of conversion and other cost incurred in bringing the inventory to its present location and condition.

(b) Goods / Materials in Transit are valued at cost to date.

(c) Scrap is valued at its estimated realisable value.

(d) Adequate provisions are made for obsolete inventory based on technical estimates made by the Company.

(I) Foreign Currency Transactions:

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of contract is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract.

(J) Employee Benefits:

(i) Short-term obligations:

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The Liabilities are presented under current liabilities in the balance sheet.

(ii) Other long-term employee benefit obligations:

The liabilities for earned leave are measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in statement of profit and loss.

(iii) Post-employment obligations:

(a) Defined contribution plans: Company's contribution to the provident fund scheme is recognised during the year in which the related service is rendered.

(b) Defined benefit plans: The liability or asset recognised in the balance sheet in respect

of gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using projected unit credit method.

(c) The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

(d) Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

(e) Changes in present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

(f) Long Term compensated absences are provided on the basis of an actuarial valuation.

(K) Research and Development Costs:

Revenue expenditure, including overheads on research and development, is charged as an expense through the natural heads of account in the year in which incurred. Expenditure incurred at development phase, where it is reasonably certain that outcome of research will be commercially exploited to yield economic benefits to the Company, is considered as an Intangible assets and depreciation is provided on such assets as applicable.

(L) Investments:

Current investments are carried at lower of cost or fair value. Long term investments are carried at cost less provision for other than temporary decline in the value of such investments. Investment in subsidiaries are valued at cost.

(M) Borrowing Cost:

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the assets for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Other borrowing costs are expensed in the period in which they are incurred.

(N) Taxation:

Income tax expense comprises Current tax and Deferred tax charge or credit. Provision for Current tax is made on the assessable income at the tax rate applicable to the relevant assessment year. Minimum alternative tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax.

Accordingly, MAT is recognised as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably. The deferred tax asset and/or deferred tax liability is calculated by applying substantively enacted rate as at balance sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation is recognised if and only if there is virtual certainty backed by convincing evidence of its realisation. At each balance sheet date, carrying amount of deferred tax assets is reviewed to reassure realisation.

(O) Share Issue Expenses:

Issue expenses are adjusted against the Share Premium.

(P) Government Grant/Loan:

Capital grants for project capital subsidy are credited to capital reserves.

(Q) Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving a substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

NOTES ON STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

2 PROPERTY, PLANT AND EQUIPMENT - STANDALONE

(INR in Lakhs)

Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on April 01, 2024	Additions	Deductions / Adjustments	As on March 31, 2025	Up to April 01, 2024	For the Year	Deductions / Adjustments	Up to March 31, 2025	As on March 31, 2025	As on March 31, 2024
(A) Tangible Assets										
Leasehold Land	312.07	-	-	312.07	72.58	4.15	-	76.73	235.34	239.49
Buildings	3,935.58	17.75	-	3,953.33	1,258.42	134.26	-	1,392.68	2,560.65	2,677.16
Plant & Machinery	12,849.00	150.10	631.71	12,367.39	9,605.52	435.49	504.28	9,536.73	2,830.66	3,243.48
Furniture & Fixtures	143.08	19.93	(2.52)	165.53	113.72	8.71	(0.24)	122.67	42.86	29.36
Office Equipments	361.17	12.92	(50.85)	424.94	285.23	32.48	(16.95)	334.66	90.29	75.95
Vehicles	732.63	15.23	-	747.86	337.77	39.84	-	377.61	370.26	394.87
Total Tangible Assets (A)	**18,333.53**	**215.93**	**578.34**	**17,971.12**	**11,673.24**	**654.93**	**487.09**	**11,841.08**	**6,130.06**	**6,660.31**
(B) Capital Work - in Progress	**429.77**	**1,009.79**	**60.02**	**1,379.54**	**-**	**-**	**-**	**-**	**1,379.54**	**429.77**
(C) Intangible Assets										
Technical Knowhow Fee	50.39	-	-	50.39	50.39	-	-	50.39	-	-
Software	247.25	0.21	-	247.46	241.65	3.72	-	245.37	2.09	5.61
Total Intangible Assets (C')	**297.64**	**0.21**	**-**	**297.85**	**292.04**	**3.72**	**-**	**295.76**	**2.09**	**5.61**
(D) Intangible Assets Under Development	**2.77**	0.78	-	**3.55**	**-**	-	-	**-**	**3.55**	**2.77**
Total Property, Plant and Equipment (A+B+C+D)	**19,063.71**	**1,226.71**	**638.36**	**19,652.06**	**11,965.28**	**658.65**	**487.09**	**12,136.84**	**7,515.24**	**7,098.46**

NOTES ON STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

2 PROPERTY, PLANT AND EQUIPMENT - STANDALONE

(INR in Lakhs)

Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on April 01, 2023	Additions	Deductions / Adjustments	As on March 31, 2024	Up to April 01, 2023	For the Year	Deductions / Adjustments	Up to March 31, 2024	As on March 31, 2024	As on March 31, 2023
(A) Tangible Assets										
Leasehold Land	312.07	-	-	312.07	68.22	4.36	-	72.58	239.49	243.85
Buildings	3,749.34	186.24	-	3,935.58	1,119.42	139.00	-	1,258.42	2,677.16	2,629.92
Plant & Machinery	12,708.84	290.94	150.78	12,849.00	9,183.52	437.55	15.55	9,605.52	3,243.48	3,525.32
Furniture & Fixtures	136.74	6.34	-	143.08	109.42	4.30	-	113.72	29.36	27.32
Office Equipments	314.22	46.95	-	361.17	258.55	26.68	-	285.23	75.95	55.67
Vehicles	687.25	45.38	-	732.63	306.16	31.61	-	337.77	394.87	381.09
Total Tangible Assets (A)	**17,908.46**	**575.85**	**150.78**	**18,333.53**	**11,045.29**	**643.50**	**15.55**	**11,673.24**	**6,660.31**	**6,863.17**
(B) Capital Work - in Progress	**20.47**	**409.30**	**-**	**429.77**	**-**	**-**	**-**	**-**	**429.77**	**20.47**
(C) Intangible Assets										
Technical Knowhow Fee	50.39	-	-	50.39	50.39	-	-	50.39	-	-
Software	247.25	-	-	247.25	236.13	5.52	-	241.65	5.61	11.12
Total Intangible Assets (C')	**297.64**	**-**	**-**	**297.64**	**286.52**	**5.52**	**-**	**292.04**	**5.61**	**11.12**
(D) Intangible Assets Under Development	**-**	2.77	-	**2.77**	**-**	-	-	**-**	**2.77**	**-**
Total Property, Plant and Equipment (A+B+C+D)	**18,226.57**	**987.92**	**150.78**	**19,063.71**	**11,331.81**	**649.02**	**15.55**	**11,965.28**	**7,098.46**	**6,894.78**

NOTES ON STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

3 INVESTMENTS

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Non-Current		
Carried at cost:		
In equities unquoted		
70,00,000 Equity shares of INR 10 each in Zenith Steel Pipes & Industries Limited	700.00	700.00
In Shares of Janta Sahakari Bank Limited	22.50	22.50
In Shares of Kores India Limited	900.00	-
In subsidiaries unquoted		
Birla Precision USA Limited (10 Eq. shares fully paid up at US$ 1 per share)	0.01	0.01
Birla Precision GMBH (25000 Eq. shares fully paid up at Euro 1 per share)	21.50	21.50
Birla Engineering Private Limited (10000 eq. shares @ INR 10 each paid up)	1.00	1.00
Birla Accucast Private Limited ((10000 eq. shares @ INR 10 each paid up)	1.00	1.00
Birla Durotool Private Limited ((10000 eq. shares @ INR 10 each paid up)	1.00	1.00
Total Non - Current	**1,647.01**	**747.01**

(a) Equity shares in Zenith Steel Pipes & Industries Limited were acquired by way of preferential allotment (conversion of loan into equity).

(b) The Company has made investment in shares of Janta Sahakari Bank Limited for Cash Credit loan worth INR 15 Cr.

(c) The Company has made investment in 2,31,355 equity shares of Kores India Limited worth INR 9 Cr. The acquisition would fall within a "related party transaction" between the Company and a constituent of the promoter group i.e. Yash Society, a public charitable trust.

(d) Investments made by the Company other than those with a maturity of less than one year, are intended to be held for long term.

Current		
In equities unquoted	-	-
In subsidiaries unquoted	-	-
Total - Current	**-**	**-**

4 LOANS

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Non-Current		
Unsecured; considered good :		
Loan & Advance to Employees	-	-
Total Non - Current	**-**	**-**
Current		
Unsecured; considered good :		
Loans and advances*	2,156.65	1,960.99
Less: Provision for doubtful advances	(89.60)	-
	2,067.05	1,960.99
Loan & Advance to Employees	22.48	48.83

NOTES ON STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Loan & Advance to Others	359.34	339.71
Less: Provision for doubtful advances	-	-
	359.34	339.71
Total - Current	**2,448.87**	**2,349.53**

* Loans and advances includes INR 1500 Lakhs to Zenith Birla India Limited and INR 567.05 Lakhs to others in normal course of business.

5 OTHER FINANCIAL ASSETS

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Non-Current		
Unsecured; considered good :	-	-
Total Non - Current	**-**	**-**
Current		
Unsecured; considered good :		
Deposits with Others	987.49	969.41
Total - Current	**987.49**	**969.41**

6 OTHER ASSETS

(INR in Lakhs)

Sr. No.	Particulars	As at March 31, 2025	As at March 31, 2024
	Non-Current		
	Unsecured; considered good :		
	Capital Advances	26.30	105.86
	Less: Provision for doubtful advances	-	-
	Total Non - Current	**26.30**	**105.86**
	Current		
	Unsecured; considered good :		
A)	**Advances Paid to Suppliers/Services**	**2,535.27**	**2,102.81**
B)	**Balances with Government Authorities :**		
	Cenvat Credit and export incentive receivable	25.46	28.79
	Value Added Tax Receivable	35.43	35.43
	Goods & Service Tax	(208.72)	233.19
	Sub Total (B)	**(147.83)**	**297.41**
C)	**Others :**		
	Prepaid Expenses	68.92	50.22
	Pre-operative expenses	92.92	122.47
	Pattern Under Development	22.45	22.45
	Interest accrued on fixed deposits and others	29.92	14.04
	Less: Written off during the year	-	-
		29.92	**14.04**
	Sub Total (C)	**214.21**	**209.18**
	Total - Current (A+B+C)	**2,601.65**	**2,609.40**

NOTES ON STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

7 CURRENT TAX ASSETS (NET)

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Tax deducted at source	45.80	34.21
Advance fringe benefit tax (Net of provisions for tax)	1.34	2.17
Advance Tax Paid	25.00	-
Mat Credit Entitlement	(8.83)	27.63
Income Tax Refund Receivable	44.04	44.04
Total	**107.35**	**108.05**

8 INVENTORIES

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Raw Materials and Components	1,393.18	1,311.59
Semi-Finished Goods	1,741.19	1,308.60
Finished Goods	1,724.87	2,692.34
Stock-in Trade	178.99	386.55
Goods in Transit	-	-
Stores, Cutting Tools and Packing Materials	450.16	519.96
Total	**5,488.39**	**6,219.04**

9 TRADE RECEIVABLES

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured, considered good :		
Considered good	599.93	393.90
Considered doubtful	169.02	153.57
Less: Provision for doubtful debts	(169.02)	(153.57)
	599.93	**393.90**
Other considered good	4,477.39	3,976.66
Total	**5,077.32**	**4,370.56**

9.1

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Undisputed trade receivables - considered good		
Less than 6 Months	4,477.39	3,976.66
6 Months - 1 year	301.75	112.26
1 - 2 years	277.84	267.36
2 - 3 years	-	-
More than 3 years	-	-
Total	**5,056.99**	**4,356.28**

NOTES ON STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

9.2

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Disputed trade receivables - considered good		
Less than 6 Months	-	-
6 Months - 1 year	-	-
1 - 2 years	-	-
2 - 3 years	-	-
More than 3 years	20.34	14.28
Total	**20.34**	**14.28**

10 CASH AND CASH EQUIVALENTS

(INR in Lakhs)

Sr. No.	Particulars	As at March 31, 2025	As at March 31, 2024
A)	Balances with Banks	569.27	1,526.18
B)	Deposits with Banks	1,420.27	840.47
C)	Cheques on hand	-	-
D)	Cash on Hand	2.35	2.45
E)	Dividend account with Bank	1.70	1.77
	Total	**1,993.59**	**2,370.87**

11 OTHER BANK BALANCES

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Balances in Margin Money Account	40.17	40.17
Balances in UP DDU Account	-	-
Total	**40.17**	**40.17**

12 EQUITY SHARE CAPITAL

(INR in Lakhs)

Sr. No.	Particulars	As at March 31, 2025	As at March 31, 2024
A)	**AUTHORISED SHARE CAPITAL**		
	60,00,00,000 (60,00,00,000) Equity Shares of INR 2/- each	12,000.00	12,000.00
	Total	**12,000.00**	**12,000.00**
B)	**ISSUED, SUBSCRIBED & PAID UP SHARE CAPITAL**		
	6,59,87,637 (6,59,87,637) Equity Shares of INR 2/- each, as fully paid-up	1,319.75	1,319.75

12A FULLY CONVERTIBLE SHARE WARRANTS

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
34,50,000 Fully Convertible Warrants at an issue price of INR 64/- each pending allotment, 25% application money received	552.00	552.00
Total	**552.00**	**552.00**

NOTES ON STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

12.1 The reconciliation of the number of shares outstanding is set out below:

(INR in Lakhs)

Equity Shares	As at March 31, 2025	As at March 31, 2024
At the beginning of the year (No. of Shares)	6,59,87,637	6,52,71,137
At the beginning of the year (INR in Lakhs)	1,319.75	1,305.42
Issued during the year (No. of Shares)	-	7,16,500
Issued during the year (INR in Lakhs)	-	14.33
Outstanding at the end of the year (No. of Shares)	**6,59,87,637**	**6,59,87,637**
Outstanding at the end of the year (INR in Lakhs)	**1,319.75**	**1,319.75**

The Company has only one class of equity shares having a par value of INR 2/- Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend if any, in Indian rupees. The dividend proposed if any, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

12.2 The details of Shareholders holding more than 5% shares:

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Equity shares of INR 2/- each fully paid		
Birla Bombay Private Limited (No. of Shares)	1,64,23,113	1,64,23,113
Birla Bombay Private Limited (% held)	24.89	24.89
Birla Infrastructure Limited (No. of Shares)	1,40,15,589	1,40,15,589
Birla Infrastructure Limited (% held)	21.24	21.24
Vedant Consultancy Private Limited (No. of Shares)	46,07,663	46,07,663
Vedant Consultancy Private Limited (% held)	6.98	6.98
Zenith Dyeintermediates Limited (No. of Shares)	39,39,991	39,39,991
Zenith Dyeintermediates Limited (% held)	5.97	5.97

As per records of the Company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

12.3 Promotors shareholding as on March 31, 2025

(INR in Lakhs)

	As at March 31, 2025	As at March 31, 2024
Mrs. Avanti Birla (No. of Shares)	44	44
Mrs. Avanti Birla (% held)	0.00%	0.00%
Mr. Yashovardhan Birla (No. of Shares)	21,919	21,919
Mr. Yashovardhan Birla (% held)	0.03%	0.03%
Birla Bombay Private Limited (No. of Shares)	1,64,23,113	1,64,23,113
Birla Bombay Private Limited (% held)	24.89%	24.89%
Khopoli Investments Limited (No. of Shares)	5,00,000	5,00,000
Khopoli Investments Limited (% held)	0.76%	0.76%
Birla ShlokaEdutech Limited (No. of Shares)	231	231
Birla ShlokaEdutech Limited (% held)	0.00%	0.01%
Vedant Consultancy Private Limited (No. of Shares)	46,07,663	46,07,663

NOTES ON STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

(INR in Lakhs)

	As at March 31, 2025	As at March 31, 2024
Vedant Consultancy Private Limited (% held)	6.98%	6.98%
Zenith Dyeintermediates (No. of Shares)	39,39,991	39,39,991
Zenith Dyeintermediates (% held)	5.97%	5.97%
Birla Infrastructure Limited (No. of Shares)	1,40,15,589	1,40,15,589
Birla Infrastructure Limited (% held)	21.24%	21.24%
Shearson investment and Trading Co Private Limited (No. of Shares)	2,27,652	2,27,652
Shearson investment and Trading Co Private Limited (% held)	0.34%	0.34%
Birla Industries Group Charity Trust (No. of Shares)	5,947	5,947
Birla Industries Group Charity Trust (% held)	0.01%	0.00%
Matri Seva Sadan Charity Trust (No. of Shares)	10,617	10,617
Matri Seva Sadan Charity Trust (% held)	0.02%	0.02%
Yash Society (No. of Shares)	25,056	25,056
Yash Society (% held)	0.04%	0.04%

13 OTHER EQUITY

(INR in Lakhs)

Sr. No.	Particulars	As at March 31, 2025	As at March 31, 2024
A)	Capital Reserve	50.02	50.02
B)	Securities Premium Reserve	3,319.16	3,319.16
C)	General Reserves	2,963.31	2,963.31
D)	Retained Earnings	7,682.97	7,107.93
	Total (A to D)	**14,015.46**	**13,440.42**

14 BORROWINGS

(INR in Lakhs)

Sr. No.	Particulars	As at March 31, 2025	As at March 31, 2024
	Non-Current		
A)	**Secured Loans**		
	Car Loan (Refer note (a) below)	163.85	201.72
	Term Loan (Refer note (b) below)	464.39	-
	Current maturities of long-term borrowings (Refer note (a) and (b) below)	188.79	35.09
	Sub Total (A)	817.03	236.81
B)	**Unsecured Loans**		
	Sales Tax Deferred Payment Loan	-	-
	Current maturities of long-term borrowings	-	74.58
	Total Non - Current	**-**	**74.58**

Security and Salient Terms:

(a) The Car Loan of INR 185.09 Lakhs (Previous Year INR 215.66 Lakhs) is secured by hypothecation of the car.

Interest is payable @ 8.00% p.a. and is repayable in eighty four monthly instalments starting from February, 2023 and ending in January, 2030.

The Car Loan of INR 16.38 Lakhs (Previous Year INR 21.15 Lakhs) is secured by hypothecation of the car.

Interest is payable @ 8.95% p.a. and is repayable in Sixty monthly instalments starting from April, 2023 and ending in March, 2028.

(b) Term loan of INR 615.56 Lakhs (Previous Year INR Nil) is secured by hypothecation of Plant and Machinery and 30% of loan amount in the form of Fixed deposit as collateral security. Total amount of sanctioned limit is INR 900.00 Lakhs.

Interest is payable @ 9.50 % p.a. and is repayable in sixty monthly instalments starting from on or before 31st day from the date of disbursement.

(INR in Lakhs)

Sr. No.	Particulars	As at March 31, 2025	As at March 31, 2024
	Current		
A)	**Secured Loans**		
	Working Capital Loans From Banks		
	Foreign Currency Loan	-	-
	Rupee Loan (Refer note (a),(b), (c) and (d) below)	4,819.52	4,062.74
	Subtotal (A)	4,819.52	4,062.74
B)	**Unsecured Loans**		
	From Bodies Corporates	-	-
	From Other	-	-
	Subtotal (B)	-	-
	Total - Current	**4,819.52**	**4,062.74**

Security and Salient Terms:

(a) Rupee loans of INR 3868.02 Lakhs (Previous Year INR 2687.74 Lakhs) exclusive charge by way of hypothecation on entire stock of Finished goods, Raw material, Stock in trade and Book debts of the Company, present and future. Exclusive charge by way of Hypothecation of Plant & Machinery of the Company. Corporate Guarantee of Asian Distributors Private Limited to the extent of market value of collateral proposed to mortgage.

(b) Rupee loans of INR 637.50 Lakhs (Previous Year INR 675.00 Lakhs) fresh additional working capital term loan under BGECL 1.0 extension scheme 100% guaranteed by NCGTC. Principal to be repaid in 36 monthly installment of INR18.75 Lakhs each plus interest commencing after 24 months from the date of first disbursement.

(c) Rupee loans of INR 314.00 Lakhs (Previous Year INR 700.00 Lakhs) fresh additional packing credit loan

(d) The rates of interest for rupee loan ranges from 9.70% p.a. to 12% p.a.

15 TRADE PAYABLES

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Current		
Micro, Small and Medium Enterprises	204.14	650.75
Others	3,276.71	2,841.42
Total - Current	**3,480.85**	**3,492.17**

Disclosures relating to amounts payable as at the year end together with interest paid/payable to Micro and Small Enterprises have been made in the accounts, as required under the Micro, Small and Medium Enterprises Development Act, 2006 to the extent of information available with the Group determined on the basis of intimation received from suppliers regarding their status and the required disclosure are give below:

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Principal amount due and remaining unpaid	204.14	650.75
Interest due on above and the unpaid interest	38.52	13.84

NOTES ON STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

15.1 Ageing of trade payables as on March 31, 2025

(INR in Lakhs)

Particulars		As at March 31, 2025	As at March 31, 2024
(i)	MSME		
	Less than 1 year	130.60	648.40
	1 - 2 years	-	1.62
	2 -3 years	-	0.56
	More than 3 Years	-	0.17
	Total	**130.60**	**650.75**
(ii)	Others	-	
	Less than 1 year	2,771.60	2,100.77
	1 - 2 years	390.30	382.29
	2 -3 years	24.63	8.79
	More than 3 Years	-	-
	Total	**3,186.53**	**2,491.85**
(iii)	Disputed MSME	-	
	Less than 1 year	-	-
	1 - 2 years	-	-
	2 -3 years	-	-
	More than 3 Years	-	-
	Total	**-**	**-**
(iv)	Disputed Others	-	
	Less than 1 year	-	-
	1 - 2 years	45.29	24.60
	2 -3 years	73.54	126.58
	More than 3 Years	44.89	198.39
	Total	**163.72**	**349.57**

16 OTHER FINANCIAL LIABILITIES

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Current		
Current maturities of long-term debts	-	-
Security Deposit from dealers / others	63.97	45.48
Total - Current	**63.97**	**45.48**

17 OTHER CURRENT LIABILITIES

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Current		
Advances from Customers	243.88	279.62
Payable to employees	425.97	582.29
Statutory Liabilities	81.59	97.69
Unclaimed dividend	1.70	1.77
Total - Current	**753.14**	**961.37**

NOTES ON STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

18 PROVISIONS

(INR in Lakhs)

	Particulars	As at March 31, 2025	As at March 31, 2024
	Non-Current		
	Provision for Employee Benefits		
	Gratuity	-	-
	Leave benefits	200.48	191.70
	Total Non - Current	**200.48**	**191.70**
	Current		
A)	**Provision for Employee Benefits**		
	Gratuity	1,295.60	1,207.30
	Leave benefits	88.57	96.13
	Sub Total	1,384.17	1,303.43
B)	Provision for expenses	371.41	625.01
	Total - Current	**1,755.58**	**1,928.44**

19 DEFERRED TAX LIABILITIES

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Deferred Tax Liability		
Related to fixed assets	62.45	175.68
Deferred Tax Assets		
Disallowances under the Income Tax Act, 1961	62.45	175.68
Total	**-**	**-**

20 CURRENT TAX LIABILITIES (NET)

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Current Tax	155.60	682.90
Total	**155.60**	**682.90**

21 REVENUE FROM OPERATIONS

(INR in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Sale of Products	20,174.33	21,889.46
Sale of Services	11.95	133.28
Other operating revenue	531.72	554.44
Revenue from operations	**20,718.00**	**22,577.18**

NOTES ON STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

22 OTHER INCOME

(INR in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest:		
From Bank deposits	43.95	37.95
From Others	0.02	2.05
	43.97	**40.00**
Exchange rate difference (Net)	27.53	37.08
Sundry balances written back (Net)	133.08	55.30
Miscellaneous Income	-	47.00
Merchandise Exports From India Scheme	-	-
Training completion skill poor youth	10.48	21.70
Profit on sale of fixed assets	17.98	-
	189.07	161.08
Total	**233.04**	**201.08**

23 COST OF RAW MATERIALS AND COMPONENTS CONSUMED

(INR in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Inventory at the beginning of the year	1,311.59	1,818.94
Add : Purchases	5,413.56	5,086.52
	6,725.15	**6,905.46**
Less : Inventory at the end of the year	1,393.19	1,311.59
Cost of Raw Materials and Components Consumed	**5,331.96**	**5,593.87**

24 PURCHASES OF STOCK-IN-TRADE

(INR in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Files	43.73	986.54
Total	**43.73**	**986.54**

25 CHANGES IN INVENTORIES OF FINISHED GOODS, SEMI-FINISHED GOODS AND STOCK-IN-TRADE

(INR in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Inventories at the end of the year		
Finished Goods	1,724.87	2,692.34
Semi-Finished Goods	1,741.19	1,308.60
Stock-in-Trade	178.99	386.55
	3,645.05	**4,387.49**
Inventories at the beginning of the year		
Finished Goods	2,691.87	1,677.53
Semi-Finished Goods	1,308.60	1,201.45
Stock-in-Trade	387.02	611.17
	4,387.49	**3,490.15**

NOTES ON STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

(INR in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Change in Inventories		
Finished Goods	967.00	(1,014.82)
Semi-Finished Goods	(432.59)	(107.15)
Stock-in-Trade	208.03	224.62
Total	**742.44**	**(897.35)**

26 EMPLOYEE BENEFITS EXPENSE

(INR in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Salaries, Wages and Bonus	4,289.01	4,316.14
Contribution to Provident and Other Funds	479.69	414.10
Staff Welfare Expenses	226.06	226.52
Total	**4,994.76**	**4,956.76**

27 FINANCE COSTS

(INR in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest Expenses:		
Fixed Loan	37.51	20.56
Other	456.03	278.58
Bank charges	73.45	49.66
Total	**566.99**	**348.80**

28 DEPRECIATION AND AMORTIZATION EXPENSES

(INR in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Depreciation on Tangible Assets	654.93	643.50
Amortisation of Intangible Assets	3.72	5.52
Total	**658.65**	**649.02**

29 OTHER EXPENSES

(INR in Lakhs)

Sr. No.	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A)	**Manufacturing Expenses**		
	Stores, cutting tools and packing materials consumed	1,017.15	1,468.49
	Sub-contracting expenses	1,871.80	2,043.22
	Power, fuel and water	1,182.80	1,126.26

NOTES ON STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

(INR in Lakhs)

Sr. No.	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	Repairs and maintenance:		
	Buildings	20.40	7.79
	Plant and machinery	156.92	120.57
	Sub Total (A)	**4,249.07**	**4,766.33**
B)	**Administrative, Selling and Other Expenses:**		
	Rent	361.26	233.53
	Rates and taxes	47.64	12.22
	Postage and telephone	31.87	35.29
	Printing and stationery	32.72	49.65
	Insurance	14.57	32.80
	Travelling and conveyance	282.63	339.69
	Foreign travelling expenses	220.56	127.05
	Vehicle expenses	6.79	15.35
	Advertisement , publicity etc.	15.19	118.09
	Sales promotion and other selling expenses	1,035.99	1,673.67
	Sales commission	1.08	196.36
	Freight on sales	292.03	270.57
	Training and welfare expenses	10.19	12.02
	Training expenses skill of poor youth	-	-
	Directors' sitting fees	10.30	16.50
	Auditors' remuneration (excluding GST)		
	As Auditor	8.00	8.00
	For Limited Review	-	-
	For other service	-	1.34
	For Certifications	-	-
	For Reimbursement of Expenses	-	-
		8.00	**9.34**
	Corporate social responsibility expenses	34.00	19.37
	Legal and professional fees	830.89	924.85
	Security services	96.01	102.03
	Software maintenance expenses	3.63	3.46
	Sundry balances written off	0.01	6.94
	Provision for doubtfull loans & Advances	16.99	80.08
	Bad debts written off	-	-
	Preoperative expenses written off	30.62	30.62
	Loss on sale of fixed assets	-	29.66
	Miscellaneous expenses	103.35	235.18
	Sub Total (B)	**3,486.32**	**4,574.32**
	Total (A+B)	**7,735.39**	**9,340.65**

NOTES ON STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

30 EARNINGS PER SHARE (EPS):

(INR in Lakhs)

Particulars	March 31, 2025	March 31, 2024
Net Profit / (Loss) after tax attributable to Equity Shareholders (A)	542.97	1066.14
No. of Equity Shares outstanding during the year for calculating Basic EPS (B)	65987637	65987637
No. of Equity Shares outstanding during the year for calculating Diluted EPS (C)	65987637	65987637
Nominal Value of Equity Shares (INR)	2/-	2/-
Basic EPS (INR) (A / B)	0.82	1.62
Diluted EPS (INR) (A / C)	0.82	1.62

31 CONTINGENT LIABILITIES:

(a) Estimated amount of contracts remaining to be executed (net of advances), not provided for:

(INR in Lakhs)

Particulars	March 31, 2025	March 31, 2024
Capital Commitments:		
Tangible Assets for Plant & Machineries	142.16	97.20
Intangible Assets for ERP Software	0.00	71.91

(b) Contingent liabilities not provided for in respect of:

(INR in Lakhs)

Particulars	March 31, 2025	March 31, 2024
(i) Amount of duty saved under EPCG Scheme against export obligations	53.51	17.06
(ii) Sales Tax Demands	49.20	0.00
(iii) Bank Guarantees / Letters of Credit	33.06	25.06
(iv) Claims against Company not acknowledged as debts	0.00	0.00

(c) The Company is a party to various legal proceedings in the normal course of business and does not expect the outcome of the proceedings to have any adverse effect on its financial conditions, results of operations or cash flows.

32 DIVIDENDS DISTRIBUTED AND PROPOSED

(INR in Lakhs)

Particulars	March 31, 2025	March 31, 2024
Dividends recognised in the financial statements		
Interim dividend for the year ended declared and paid	0.00	32.64
Dividends not recognised in the financial statements		
Directors have recommended payment of final dividend of INR 0.05 Per equity share (March 31, 2025). This propsed dividend is subject to the approval of shareholders in the ensuing annual general meeting.	32.99	32.99

33 EMPLOYEE BENEFITS:

(A) Defined Contribution Plans:

The Company has recognised the following amounts in statement of profit and loss for the year:

(INR in Lakhs)

Particulars	March 31, 2025	March 31, 2024
Contribution to Employees Provident Fund and Other Funds	479.69	414.10
Total	**479.69**	**414.10**

NOTES ON STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

(B) Defined Benefit Plans :

I. (a) Contribution to Gratuity:

Provision for Gratuity has been made in the accounts based on an actuarial valuation carried out at the close of the year. The Company has funding arrangement with Birla Sun Life and Life Insurance Corporation of India, except for Tools Division, in which case it is held under Indian Tool Employee Gratuity Fund, and the liability is discharged to the employees in the year of retirement / cessation of employment.

Details under Ind AS-19, to the extent applicable is furnished below:

(INR in Lakhs)

Particulars	March 31 2025	March 31 2024
Amount recognised in Balance Sheet		
Present value of defined benefit obligation	1406.12	1420.30
Fair value of plan assets	110.52	213.00
Funded Status	**(1295.60)**	**(1207.30)**
Expense recognised in the Statement of Profit and Loss		
Current service cost	76.26	70.34
Net Interest	78.83	70.34
Total expense charged to Profit and Loss Account	**155.09**	**140.68**
Amount recorded as Other Comprehensive Income		
Actuarial (Gain)/Loss recognised for the period	(31.68)	(7.69)
Return on Plan Assets excluding net interest	(0.39)	9.07
Total Actuarial (Gain)/Loss recognised in OCI	**(32.07)**	**1.38**
Reconciliation of net liability/(Asset)		
Opening net liability	1190.62	1113.39
Adjustment to opening balance	69.69	-
Expenses charged to the Statement of Profit and Loss	155.09	140.68
Contribution paid	(87.73)	(48.15)
Other Comprehensive Income (OCI)	(32.07)	1.38
Closing net defined benefit liability/(asset)	**1295.60**	**1207.30**
Movement in benefit obligation		
Opening defined benefit obligation	**1420.30**	**1320.96**
Interest on defined benefit obligation	88.09	85.33
Current service cost	76.26	70.34
Benefits paid	(146.85)	(48.64)
Actuarial (Gain)/Loss on obligation	(31.68)	(7.69)
Closing of defined benefit obligation	**1406.12**	**1420.30**
Movement in Plan Assets		
Opening fair value of plan assets	**229.68**	**207.58**
Adjustment to opening fair value of plan assets	(69.69)	-
Return on plan assets excluding interest income	0.39	(9.07)
Interest Income	9.26	14.99
Contribution by employer	86.23	13.50
Benefits paid	(145.34)	(14.00)
Closing fair value of plan assets	**110.53**	**213.00**
Asset Information		
Insurer managed funds	110.53	213.00
Others	-	-
Grand Total	**110.53**	**213.00**

(INR in Lakhs)

Particulars	March 31 2025	March 31 2024
Principal actuarial assumptions		
Discount rate (p.a.)	6.58%	7.09%
Salary escalation rate (p.a.)	3.00% to 5.00%	3.00% to 5.00%

II. Leave Encashment:

The leave encashment provision for the year ended March 31, 2025, based on actuarial valuation carried out using projected unit credit method amounting to INR 32.09 Lakhs (Previous Year INR 85.30 Lakhs) has been recognised in statement of profit and loss.

34 SEGMENT REPORTING:

(a) Business Segments:

(INR in Lakhs)

Particulars	FY 2024-25	FY 2023-24
Segment Revenue		
a) Tooling	20,334.60	21,718.04
b) Automotive Components	605.96	1,038.52
c) Other	10.48	21.70
Total Income from operations	**20,951.04**	**22,778.26**
Segment Results Profit(+)/(Loss)(-)		
(before Interest and Tax) from segment		
a) Tooling	1,764.68	2,682.94
b) Automotive Components	(320.57)	(534.17)
c) Other	-	-
Total	**1,444.11**	**2,148.77**
Less: Interest and Finance Charges	566.99	348.80
Less: Exceptional Items	89.62	-
Profit before Tax	**787.50**	**1,799.97**
Less: Provision for Taxation		
Current Tax	155.60	586.60
Provision For Earlier Periods	52.47	-
Mat Credit	36.46	147.23
Deferred Tax	-	-
Profit / (Loss) after Tax	**542.97**	**1066.14**
Segment Assets		
a) Tooling	25,722.84	24,394.34
b) Automotive Components	1,936.78	2,323.55
c) Other	166.42	162.42
d) Unallocated Assets	107.35	108.05
Total	**27,933.39**	**26,988.36**
Segment Liabilities		
a) Tooling	10,583.23	9,121.15
b) Automotive Components	1,254.49	1,678.52
c) Other	11.46	17.94
d) Unallocated Liabilities	197.00	858.58
Total	**12,046.18**	**11,676.19**

NOTES ON STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

(INR in Lakhs)

Particulars	FY 2024-25	FY 2023-24
Capital employed		
a) Tooling	15,139.61	15,273.19
b) Automotive Components	682.29	645.03
c) Other	154.96	144.48
d) Unallocable	(89.65)	(750.53)
Total	**15,887.21**	**15,312.17**
Capital Expenditure		
a) Tooling	1,226.71	987.92
b) Automotive Components	-	-
c) Other	-	-
Total	**1,226.71**	**987.92**
Depreciation		
a) Tooling	582.03	504.89
b) Automotive Components	76.62	144.13
c) Other	-	-
Total	**658.65**	**649.02**
Non Cash Expenditure		
a) Tooling	-	-
b) Automotive Components	-	-
c) Other	-	-
Total	-	-

Effective from April 1, 2018, the identification of segments under Ind AS is based on the following segments worked out on the basis of the internal reclassification of items under Precision Components, Casting and Machining:

1. Tooling
2. Automotive Components

(b) Secondary Segment - (Geographical):

(INR in Lakhs)

Particulars	India	Japan	USA	Rest of the World	Total
Segment Revenue	17876.04	816.22	321.03	1937.75	20951.04
	(19411.98)	(717.62)	(598.08)	(2050.58)	(22778.26)

(Figures in brackets indicates March 31, 2024 figures)

35 RELATED PARTY DISCLOSURES:

(A) Name of related parties and nature of relationships (as per Ind AS 24):

(a) Key Management Personnel

1. Shri Vedant Birla - Chairman and Executive Director* Re-designated on 07.04.2025
2. Shri Ravinder Chander Prem - Managing Director* Appointed on 07.04.2025
3. Shri Pankaj Kumar - Chief Financial Officer * Appointed on 22.05.2024
4. Miss. Ishu Jain - Company Secretary and Compliance officer * Appointed on 10.02.2024

NOTES ON STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

(b) Enterprises owned or significantly influenced by Key Management personnel or their relatives:

1 ACE Trusteeship Services Private Limited
2 Birla Earth Private Limited
3 Birla Infrastructure & Constructions Private Limited
4 Birla Infrastructure & Developers Private Limited
5 Edufocus International Education LLP
6 Eduserve International Education LLP
7 Hair Station LLP
8 Hilton Consultancy
9 Zenith Steel Pipes and Industries
10 Birla Brothers Private Limited
11 Shrinika Infra Limited
12 Birla Precision USA Limited - foreign subsidiary
13 Birla Precision Technologies GMBH - foreign subsidiary
14 Birla Engineering Private Limited - domestic subsidiary
15 Birla Accucast Private Limited - domestic subsidiary
16 Birla Durotool Private Limited - domestic subsidiary
17 Birla International Private Limited
18 Yash Society

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.

(B) Transactions during the year ended March 31, 2025 and balances with related parties :

(INR in Lakhs)

Name of related party	Description and Nature of transactions	Total Amount of the Transactions during the Current year (Previous Year)	Amount if any Outstanding as on March 31, 2025 DEBIT Balance Current Year (Previous Year)	Amount if any Outstanding as on March 31, 2025 CREDIT Balance Current Year (Previous Year)
Shri. Vedant Birla	Remuneration Paid	60.92	-	4.80
		(48.00)	-	(2.27)
Hilton Consultancy	Professional and consultancy charges	6.00	-	-
		(6.00)	-	-
Birla Precision GmBH	Sales	122.88	74.64	
		(59.05)	(43.37)	-
	Loans & advances	1.63	139.02	
		(84.67)	(137.39)	-
	Investments	-	21.50	
		-	(21.50)	-
Birla Precision USA	Loans & advances	-	89.60	
		(32.50)	(89.60)	-
	Investments	-	0.01	
		-	(0.01)	-
Birla Durotool Private Limited	Sales	238.20	570.89	-
		(317.76)	(542.19)	-
	Purchase	101.37	-	64.12
		(24.61)	-	(21.61)
	Loans & advances	-	-	-
		(80.41)	(226.57)	-
	Investments	-	-	-
		-	(1.00)	-
Birla Engineering Private Limited	Sales	8.64	-	0.38
		-	-	-
	Loans & Advances	-	2.00	-
		(1.00)	(2.00)	-
	Investments	-	1.00	-
		-	(1.00)	-
Birla Accucast Private Limited	Loans & Advances	0.65	1.72	-
		(1.07)	(1.07)	-
	Investments	-	1.00	-
		-	(1.00)	-
Zenith Steel Pipes & Industries Limited	Loans & Advances	-	1,500.00	-
		(1,500.00)	(1,500.00)	-

NOTES ON STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

(INR in Lakhs)

Name of related party	Description and Nature of transactions	Total Amount of the Transactions during the Current year (Previous Year)	Amount if any Outstanding as on March 31, 2025 DEBIT Balance Current Year (Previous Year)	Amount if any Outstanding as on March 31, 2025 CREDIT Balance Current Year (Previous Year)
Birla International Private Limited	Rent including GST	321.31	-	29.21
		(118.80)	-	(29.70)
	Security Deposit	-	700.00	-
		(700.00)	(700.00)	-
Shri Pankaj Kumar (CFO)	Remuneration Paid	50.00	-	3.74
		-	-	-
Yash Society	Investments	900.00	900.00	-
		-	-	-
Shri Santosh Kumar (Director)	Remuneration Paid	14.58	-	1.12
		(14.22)	-	(0.96)
Shri Harish K Pareek (CFO)	Remuneration Paid	-	-	-
		(19.03)	-	(1.19)
Mr. Parth Hariprasad Matolia (Company Secretary)	Remuneration Paid	-	-	-
		(3.00)	-	-
Miss. Ishu Jain (Company Secretary)	Remuneration Paid	24.00	-	1.80
		(5.24)	-	(1.59)

(Figures in brackets indicate March 31, 2024 figures)

36 FAIR VALUES OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES:

The fair value of other current financial assets, cash and cash equivalents, trade receivables, trade payables, short term borrowings and other financial liabilities approximate the carrying amounts because of the short term nature of these financial instruments.

The amortised cost using effective interest rate (EIR) of non current financial assets consisting of security and term deposits are not significantly different from the carrying amount.

Financial assets that are neither past due nor impaired includes cash and cash equivalents, security deposits, term deposits and other financial assets.

The impact of fair value on non current borrowings, non current security deposits and non current term deposits are not significant and therefore the impact of fair value is not considered for above disclosure.

37 FAIR VALUE HIERARCHY:

The following is the hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

*Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

*Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

*Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

No financial assets/liabilities have been valued using level 1 fair value measurements.

The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis:

(INR in Lakhs)

Particulars	March 31, 2025	March 31, 2024
Level 1 (Quoted price in active markets)	-	-
Level 2		
Financial assets measured at fair value through profit or loss	-	-
Financial liability measured at fair value through profit or loss	-	-
Level 3		
Financial assets measured at fair value through profit or loss		
Trade receivables	5077.32	4370.56
Cash and cash equivalents	1993.59	2370.87
Bank balances other than cash and cash equivalent	40.17	40.17
Loans and advances	2448.87	2349.53
Other financial assets	987.49	969.41
Other current assets	2601.65	2609.40
The carrying amounts of trade receivables, cash and cash equivalents and other bank balances, loans and advances, other financial assets and other current assets are considered to approximate their fair values due to their short term nature.		
Financial liability measured at amortised cost		
Borrowings	4819.52	4062.74
Trade Payables	3480.85	3492.17
Other financial liabilities	63.97	45.48
Other current liabilities	753.14	961.37

The carrying amounts of borrowings, trade payables, other financial liabilities and other current liabilities are considered to approximate their fair values due to their short term nature. They are classified as level 3 fair values in the fair value hierarchy due to the inclusion of unobservable inputs including own and counterparty credit risk.

38 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES:

The Company is exposed to various financial risks. These risks are categorised into market risk, credit risk and liquidity risk. The Company's risk management is coordinated by the Board of Directors and focuses on securing long term and short term cash flows. The Company does not engage in trading of financial assets for speculative purposes.

(A) Market risk:

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include borrowings and derivative financial instruments.

(i) Interest rate risk:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company exposure to the risk of changes in market interest rates relates primarily to the Company's long-term debt obligations with floating interest rates.

(ii) Foreign currency risk:

The Company is exposed to foreign currency risk arising mainly on borrowing, export of finished goods and import of raw material. Foreign currency exposures are managed within approved policy parameters utilising forward contracts.

(B) Credit risk:

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Credit risk arises principally from the statutory deposits with regulatory agencies and also arises from cash held with banks and financial institutions. The maximum exposure to credit risk is equal to the carrying value of the financial assets. The objective of managing counterparty credit risk is to prevent losses in financial assets. The Company assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors.

The Company limits its exposure to credit risk of cash held with banks by dealing with highly rated banks and institutions and retaining sufficient balances in bank accounts required to meet a month's operational costs. The Management reviews the bank accounts on regular basis and fund drawdowns are planned to ensure that there is minimal surplus cash in bank accounts. The Company does not foresee any credit risks on deposits with regulatory authorities.

(C') Liquidity risk:

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due.

39 CAPITAL MANAGEMENT:

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximise the shareholder value and to ensure the Company's ability to continue as a going concern.

The Company monitors gearing ratio i.e. total debt in proportion to its overall financing structure, i.e. equity and debt. Total debt mainly comprises of borrowings from banks, financial institutions and Unsecured Loans. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets.

Particulars	March 31, 2025	March 31, 2024
(i) Total equity	15887.21	15312.17
(ii) Total debt	5636.55	4374.13
(iii) Overall financing (i+ii)	21523.76	19686.30
(iv) Gearing ratio (ii/iii)	0.26	0.22

No changes were made in the objectives, policies or processes for managing capital during the years ended March 31, 2025, 31 March 2024.

40 CORPORATE SOCIAL RESPONSIBILITY:

(INR in Lakhs)

Particulars	FY 2024-25	FY 2023-24
(A) Details of spends		
i) Gross amount required to be spent by the Company during the year	33.50	19.37
ii) Amount of expenditure incurred	43.00	10.50
iii) Shortfall at the end of the year	-	8.87
iv) Total previous years shortfall	8.87	-
v) Nature of CSR activities		
Sports Foundation	21.00	10.00
Rotary Club	22.00	0.00
Vocational funding for deaf women	0.00	0.50
Total	**43.00**	**10.50**

(B) No expenditure has been paid to a related party, in relation to CSR expenditure as per Ind-AS 24, Related Party Disclosures.

41 KEY RATIOS

The key financial ratios for the FY 2024-25 and a comparison thereof with the FY 2023-24 have been stated in the financial statement for the period ended March 31, 2025.

Particulars	Consolidated		Standalone	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Debt-Equity Ratio (In times)	0.36	0.29	0.35	0.29
Interest Service Coverage Ratio (In times)	2.48	5.79	2.39	6.16
Current Ratio (In times)	1.69	1.68	1.70	1.70
Current Liability Ratio (In times)	0.41	0.41	0.39	0.41
Total Debts to Total Assets (In times)	0.20	0.16	0.20	0.16
Debtors Turnover (In times)	4.67	5.39	4.08	5.17
Inventory Turnover (In times)	1.84	1.60	1.89	1.68
Debt Service Coverage Ratio	2.35	5.31	2.00	5.64
Long term debt to Working Capital Ratio	0.11	0.04	0.11	0.04
Operating Margin (%)	5.48	8.10	5.41	8.63
Net Profit Margin (%)	2.71	4.15	2.59	4.68

42 ADDITIONAL REGULATORY INFORMATION PURSUANT TO THE REQUIREMENT IN DIVISION II OF SCHEDULE III TO THE COMPANIES ACT 2013

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Comapny for holding any Benami Property.

(ii) The Comapny does not have any transactions with Companies struck off.

(iii) The Company has not revalued its property, plant and equipmet (including right-of-use assets) or intangible assets or both during the current or previous year.

(iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(vii) The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (Such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

(viii) The Company has borrowings from banks and financial institutions on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Company with banks and financial institutions are in agreement with the books of accounts.

(ix) The Company have not been declared wilful defaulter by any bank or financial institution or government or any government authority.

NOTES ON STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

(x) The Company has complied with the number of layers prescribed under the Companies Act, 2013.

(xi) The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

43 THE FINANCIAL STATEMENTS ARE STANDALONE FINANCIAL STATEMENTS HENCE DISCLOSURE REQUIREMENT FOR CHARGES NOT YET REGISTERED AND RATIO ANALYSIS IS NOT REQUIRED.

44 PREVIOUS YEAR FIGURES HAVE BEEN REGROUPED/ RECLASSIFIED TO CONFIRM PRESENTATION AS PER IND AS AS REQUIRED BY SCHEDULE III OF THE ACT.

As per our attached report of even date
For M/s. Valawat & Associates
Chartered Accountants
Firm Registration No. 003623C

For and on behalf of Board of Directors

Jinendra Jain
Partner
Membership No. 072995

Ravinder Chander Prem
Managing Director
DIN: 07771465

Pankaj Kumar
Chief Financial Officer

Santhosh Kumar
Executive Director
DIN:08686131

Place: Mumbai
Date : May 23, 2025

INDEPENDENT AUDITOR'S REPORT

To
The Members
Birla Precision Technologies Limited

Report on the Audit of the Consolidated Financial Statements

OPINION

We have audited the accompanying Consolidated financial statements of Birla Precision Technologies Limited ("the Company") and its subsidiaries ("the Group") which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

a) In the case of the Consolidated Balance Sheet, of the state of affairs of the Group as at 31st March, 2025

b) In the case of the Consolidated Statement of Profit and Loss, of the profit for the year ended on that date; and

c) In the case of the Consolidated Cash Flow Statement, cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Results section of our report. We are independent of the Company and the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us in is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of Key Audit Matters

The Key Audit Matters	How our audit addressed the matter
Capitalisation of property, plant and equipment	Principal Audit Procedures
During the year ended 31st March, 2025, the Company has incurred significant capital expenditure. Further the total additions to property, plant and equipment at various locations of the Company was INR 216.92 Lakhs and Capital Work in Progress amounts to Rs. 1,009.79 Lakhs in the current year in addition to Capitalisation of INR 578.62 Lakhs during the previous financial year along with Capital Work in Progress of INR 409.30 Lakhs as set out in Note No.2. Additionally, the total deductions and adjustments amounts to INR 578.34 Lakhs in the current year. Significant level of judgement is involved to ensure that the aforesaid capital expenditure/additions meet the recognition and derecognition criteria of Ind AS 16 - Property, Plant and Equipment. As a result, the aforesaid matter was determined to be a key audit matter.	Our audit procedures included the following substantive procedures: • We assessed the capitalisation process and tested the design and operating effectiveness of the controls in the process. • Assessed the nature of the additions and deductions made to property, plant and equipment and capital work-in-progress on a test check basis to test that they meet the recognition and derecognition criteria as set out in Ind AS 16. • Reviewed the project completion details provided by the management to determine whether the asset is in the location and condition necessary for it to be capable of operating in the manner intended by the management. • Reviewed the Derecognition process of Assets and ensured that the carrying amount is assessed as per criteria set in Ind AS 16. Based on the above procedures, management's assessment in respect of Capitalisation and Deductions/Adjustments of property, plant and equipment in the Standalone Financial Statements are considered to be adequate.

Transactions with Related Parties	Principal Audit Procedures
During the year, the Company has undertaken transactions with related parties including subsidiary company, associate concerns and other related parties. Such transactions, includes among others, the rental agreement and loans and advances as mentioned in Note 35 of the Notes to Accounts. Accounting and disclosure of such related party transactions has been identified as a key audit matter due to a) Significance of such related party transactions; b) Risk of such transactions being executed without proper authorizations; c) Risk of material information relating to aforesaid transactions not getting disclosed in the standalone financial statements.	Our audit procedures included the following: • Obtained and read the Company's policies, processes and procedures in respect of identification of such related parties in accordance with relevant laws and standards, obtaining approval, recording and disclosure of related party transactions and identified key controls. For selected controls we have performed tests of controls. • On sample basis tested some related party transactions and balances with the underlying contracts, confirmation letters and other supporting documents provided by the Company. • Examined, where applicable the approvals of the board and audit committee of these transactions. • Obtained and read the reports including the review of arms-length pricing issued by the experts engaged by the management. • Assessed the competence and objectivity of the external experts. • Held discussions and obtained representations from the management in relation to such transactions. • Read the disclosures made in this regard in the consolidated financial statements and assessed whether relevant and material information have been disclosed. Based on the above procedures, management's assessment in recognition and disclosure in respect of Related Party Transactions in the Consolidated Financial Statements are considered to be adequate.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's report including the Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Company's management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated state of affairs, consolidated profit/loss and other comprehensive income, consolidated statement of changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.

The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each entity and for

preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid. In preparing the consolidated financial statements, the respective management and Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the entities included in the Group is responsible for overseeing the financial reporting process of each entity

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENT

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.

  Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably

knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

OTHER MATTERS

(a) The accompanying Statement includes the audited financial results and other financial information, in respect of its three Indian subsidiaries. These financial statements and other information have been audited by other auditors whose reports have been furnished to us by the Management and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of Regulation read with the Circulars, in so far as it relates to the aforesaid subsidiaries, are based on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities paragraph above.

(b) The accompanying Statement includes the audited financial results and other financial information, in respect of its two foreign subsidiaries. These financial statements / financial results have been certified by the respective Management and furnished to us by Holding Company's Management. Our conclusion, in so far as it relates to the amounts included in respect of aforesaid subsidiary, is based solely on such financial statements/ financial results. In our view and according to the information and explanations given to us by the Holding Company's Management, these financial statements/financial results are not material to the Group.

(c) Our opinion on the consolidated financial results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors and reliance on these unaudited financial statements/ financial results of aforesaid subsidiary, as certified by the respective Management.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as issued by Central Government of India in terms of Sub Section (11) of Section 143 of the Act, we hereby give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

2. As required by Section 143(3) of the Act, based on our audit we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;

   c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts;

   d. In our opinion, the aforesaid financial statements comply with the Accounting Standards referred to in Section 133 of the Act read with Rule 7 of The Companies (Accounts) Rules, 2014;

   e. On the basis of written representations received from the Directors and taken on record by the

Board of Directors, none of the Directors is disqualified as on 31st March 2025, from being appointed as a Director in terms of Section 164(2) of the Act;

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of The Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements. Refer Note 31 to the Consolidated Financial Statements.

ii. The Group did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;

iii. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company or the Group.

iv. a. The respective Management of the Company and the Group has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b. The respective Management of the Company and the Group has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e), as provided under (a) and (b) above, contain any material misstatement.

v. As stated in Note 32 to the Consolidated Financial Statements

a. The dividend declared and paid by the Company during the year and until the date of this report is in compliance with Section 123 of the Act.

b. The Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.

vi. Based on our examination, which included test checks, the Company has used accounting softwares maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For **Valawat & Associates**
Chartered Accountants
FRN: 003623C

Jinendra Jain
Partner
Membership No. 072995
Place: Mumbai
Date: 23-05-2025

UDIN: 25072995BMNAVD5285

ANNEXURE A

TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in para 1 under "Report on other Legal and Regulatory Requirement" of our report of even date)

Re: Birla Precision Technologies Limited ('the Company')

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

There are no qualifications or adverse remarks by the respective auditors in the Companies (Auditors Report) Order (CARO) reports of the companies included in the consolidated Ind AS financial statements. Accordingly, the requirement to report on clause 3(xxi) of the Order is not applicable to the Holding Company.

For **Valawat & Associates**
Chartered Accountants
FRN: 003623C

Jinendra Jain
Partner
Membership No. 072995
Place: Mumbai
Date: 23-05-2025

UDIN: 25072995BMNAVD5285

ANNEXURE-B

TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in para 2(f) under "Report on other Legal and Regulatory Requirement" of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended 31st March, 2025, we have audited the internal financial controls over financial reporting of Birla Precision Technologies Limited ("the Company") and its subsidiaries ("the Group") which are incorporated in India as on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Board of Directors of the Company and its subsidiary companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company and its subsidiary companies, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company and its subsidiary companies, which are companies incorporated in India.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, mate-

rial misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the Company and its subsidiary companies, which are companies incorporated in India, have, in all material respects, an internal financial controls with reference to financial statements as at 31st March, 2025, based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Valawat & Associates**
Chartered Accountants
FRN: 003623C

Jinendra Jain
Partner
Membership No. 072995
Place: Mumbai
Date: 23-05-2025

UDIN: 25072995BMNAVD5285

BALANCE SHEET

AS AT MARCH 31, 2025

(INR in Lakhs)

Sr. No.	Particulars	Note No.	Consolidated As at March 31, 2025	Consolidated As at March 31, 2024
I.	**ASSETS**			
	NON-CURRENT ASSETS			
(a)	Property, plant and equipment	2	6,130.06	6,660.31
(b)	Capital work-in-progress	2	1,379.54	429.77
(c)	Intangible assets	2	2.09	5.61
(d)	Intangible assets under development	2	3.55	2.77
(e)	Financial assets			
	(i) Investments	3	1,622.50	722.50
	(ii) Loans	4	-	-
	(iii) Other Financial Assets	5	-	-
(f)	Other non-current assets	6	26.30	105.86
	Total Non - Current Assets		**9,164.04**	**7,926.82**
	CURRENT ASSETS			
(a)	Inventories	8	5,814.03	6,456.95
(b)	Financial assets			
	(i) Investments	3	-	-
	(ii) Trade receivables	9	4,577.52	4,185.46
	(iii) Cash and cash equivalents	10	2,054.58	2,440.23
	(iv) Bank balances other than (iii) above	11	40.17	40.17
	(v) Loans	4	2,310.52	1,909.09
	(vi) Other Financial Assets	5	990.98	972.58
(c)	Other current assets	6	2,626.87	2,721.44
(d)	Current tax assets (Net)	7	111.41	108.05
	Total - Current Assets		**18,526.08**	**18,833.97**
	Total Assets		**27,690.12**	**26,760.79**
II.	**EQUITY AND LIABILITIES**			
	EQUITY			
(a)	Equity share capital	12	1,319.75	1,319.75
(b)	Fully convertible warrants	12A	552.00	552.00
(c)	Other equity	13	13,814.13	13,196.59
	Total - Equity		**15,685.88**	**15,068.34**
	LIABILITIES			
A	**Non-Current Liabilities**			
(a)	Financial liabilities			
	(i) Borrowings	14	817.03	311.39
(b)	Provisions	18	200.48	191.70
(c)	Deferred tax liabilities (Net)	19	-	-
	Total Non - Current Liabilities		**1,017.51**	**503.09**
B	**Current Liabilities**			
(a)	Financial liabilities			
	(i) Borrowings	14	4,819.52	4,062.74
	(ii) Trade payables	15	3,415.06	3,489.82
	(iii) Other financial liabilities	16	74.07	47.63
(b)	Other current liabilities	17	760.79	976.23
(c)	Provisions	18	1,756.88	1,928.44
(d)	Current tax liabilities (Net)	20	160.41	684.50
	Total - Current Liabilities		**10,986.73**	**11,189.36**
	Total Equity and Liabilities		**27,690.12**	**26,760.79**

Significant Accounting Policies and Notes to Accounts form an integral part of the Financial Statements **1 to 44**

As per our attached report of even date
For M/s. Valawat & Associates
Chartered Accountants
Firm Registration No. 003623C

Jinendra Jain
Partner
Membership No. 072995

Place: Mumbai
Date : May 23, 2025

For and on behalf of Board of Directors

Ravinder Chander Prem
Managing Director
DIN: 07771465

Pankaj Kumar
Chief Financial Officer

Santhosh Kumar
Executive Director
DIN:08686131

STATEMENT OF PROFIT AND LOSS

FOR THE PERIOD ENDED MARCH 31, 2025

(INR in Lakhs)

Sr. No.	Particulars	Note No.	Consolidated	
			For the period ended March 31, 2025	For the year ended March 31, 2024
I.	INCOME			
	Revenue from operations	21	21,356.59	22,553.69
	Other income	22	245.36	202.13
	Total Income		**21,601.95**	**22,755.82**
II.	EXPENSES			
	Cost of Raw Materials and Components Consumed	23	5,331.96	5,593.87
	Purchases of Stock-in-Trade	24	452.63	1,076.54
	Changes in Inventories of Finished Goods, Semi-Finished Goods and Stock-in-Trade	25	667.47	(1,126.26)
	Employee benefits expense	26	5,157.53	5,071.99
	Finance costs	27	571.58	350.12
	Depreciation and amortization expense	28	658.65	649.02
	Other expenses	29	7,917.05	9,461.81
	Total Expenses		**20,756.87**	**21,077.09**
III.	**Profit / (Loss) before exceptional items and tax**		**845.08**	**1,678.73**
IV.	Exceptional item		-	-
V.	**Profit / (Loss) before tax (III - IV)**		**845.08**	**1,678.73**
VI.	Tax expense:			
	(1) Current tax		171.01	588.20
	(2) Short/(Excess) Provision Previous Financial Year		52.47	-
	(3) MAT Credit		36.46	147.23
	(4) Deferred tax		-	-
VII.	**Profit/(Loss) for the period (V-VI)**		**585.14**	**943.30**
VIII.	**OTHER COMPREHENSIVE INCOME**			
	(i) Items that will not be reclassified to profit or loss			
	Related to employee benefits		32.07	(1.38)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	Total Other Comprehensive Income net of tax		**32.07**	**(1.38)**
	Total Comprehensive income for the year, net of tax (VII+VIII)		**617.21**	**941.92**
	Earnings per equity share:			
	(1) Basic EPS (INR)		**0.89**	**1.43**
	(2) Diluted EPS (INR)		**0.89**	**1.43**

Significant Accounting Policies and Notes to Accounts form an integral part of the Financial Statements **1 to 44**

As per our attached report of even date
For M/s. Valawat & Associates
Chartered Accountants
Firm Registration No. 003623C

Jinendra Jain
Partner
Membership No. 072995

Place: Mumbai
Date : May 23, 2025

For and on behalf of Board of Directors

Ravinder Chander Prem
Managing Director
DIN: 07771465

Pankaj Kumar
Chief Financial Officer

Santhosh Kumar
Executive Director
DIN:08686131

CASH FLOW STATEMENT

FOR THE YEAR ENDED MARCH 31, 2025

(INR in Lakhs)

Sr. No.	Particulars	Consolidated			
		FY 2024-25		FY 2023-24	
A.	**CASH FLOW FROM OPERATING ACTIVITIES:**				
	Net profit before taxation and prior period adjustments		**845.08**		**1,678.73**
	Adjustments for:				
	Depreciation and Amortization	658.66		649.02	
	(Profit)/Loss on sale of Fixed Assets (Net)	(17.98)		29.66	
	Provision for Loans & Advances	-		6.94	
	Provision for Gratuity and Leave Salary	185.10		242.35	
	Sundry Balances written back	(133.08)		(55.30)	
	Exchange difference on translation (Net)	(37.99)		(10.39)	
	Finance Costs	571.58		350.12	
	Preoperative expenses written off	30.62		30.62	
	Provision for doubtful debts	16.99		80.08	
	Provision no longer required Written Back	-		(39.76)	
	Interest Income Received	(45.83)		(40.02)	
	Sub-total		1,228.06		1,243.31
	Operating Profit Before Working Capital Changes		**2,073.14**		**2,922.04**
	Adjustments for changes in working capital :				
	Inventories	642.92		(576.53)	
	Trade Receivables	(431.18)		(237.43)	
	Other Current Assets	110.45		(398.28)	
	Loans to employees and others	(491.05)		(1,571.95)	
	Other Financial Assets	(18.40)		(680.78)	
	Current Tax Assets	(3.36)		50.03	
	Trade Payables	110.61		151.11	
	Provisions	(318.18)		(355.37)	
	Other Financial Liabilities	10.54		6.64	
	Other Current Liabilities	(173.49)		138.54	
	Current Tax Liabilities	2.93		(55.44)	
	Income Tax Paid	(750.50)		(384.60)	
	Sub-total		(1,308.71)		(3,914.06)
	Net Cash Flow From Operating Activities After Exceptional Item……(A)		**764.44**		**(992.02)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES:**				
	Payments made for Property, Plant and Equipment	(1,086.13)		(1,008.96)	
	Payments made for Intangible Assets	(0.99)		(26.73)	
	Proceeds from sale of Property, Plant and Equipment	114.75		105.57	
	Investments in subsidiaries and others	(900.01)		-	
	Interest Received	29.69		31.48	
	Sub-total		(1,842.69)		(898.64)
	Net Cash used for Investing Activities…….. (B)		**(1,842.69)**		**(898.64)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES:**				
	Proceeds from Issue of shares at premium	-		458.56	
	Proceeds from share warrants application money at premium			552.00	
	Proceeds from Borrowings	1,372.34		1,165.36	

CASH FLOW STATEMENT

FOR THE YEAR ENDED MARCH 31, 2025

(INR in Lakhs)

Sr. No.	Particulars	Consolidated			
		FY 2024-25		FY 2023-24	
	Repayment of Borrowings	(109.92)		(32.28)	
	Payment of Dividend	-		(30.87)	
	Interest Paid	(571.58)		(350.12)	
	Sub-total		690.84		1,762.66
	Net Cash used for Financing Activities……..(C)		**690.84**		**1,762.66**
	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		**(387.42)**		**(128.00)**
	Cash and Cash Equivalents as at 01.04.2024	**1,594.74**		**1,146.28**	
	Add: (Increase) / Decrease in Fixed Deposit accounts kept as	**(609.78)**		**576.46**	
	margin money with banks				
	Add: Decrease in Dividend accounts with bank	0.07			
		985.03		**1,722.74**	
	Cash and Cash Equivalents as at March 31, 2025	**597.61**	**(387.42)**	**1,594.74**	**(128.00)**
			597.61		**1,594.74**
	Reconciliation of Cash and Bank Balances given in Note No. 10				
	of Balance Sheet is as follows:				
	Cash and Bank Balances		2,054.58		2440.23
	Less:				
	Balance in Fixed Deposit accounts with banks having a maturity period		1,456.97		845.49
	of more than three months				
	Cash and Cash Equivalents as at March 31, 2025		**597.61**		**1,594.74**

As per our attached report of even date
For M/s. Valawat & Associates
Chartered Accountants
Firm Registration No. 003623C

For and on behalf of Board of Directors

Jinendra Jain
Partner
Membership No. 072995

Ravinder Chander Prem
Managing Director
DIN: 07771465

Pankaj Kumar
Chief Financial Officer

Santhosh Kumar
Executive Director
DIN:08686131

Place: Mumbai
Date : May 23, 2025

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED MARCH 31, 2025

(A) EQUITY SHARE CAPITAL

Particulars	Nos.	Amount in INR	Amount in INR Lakhs
Equity shares of INR 2/- each Issued, Subscribed and Fully Paid up			
As at April 01, 2023	6,52,71,137	13,05,42,274.00	1,305.42
Issued during the year	7,16,500	14,33,000.00	14.33
As at March 31, 2024	**6,59,87,637**	**13,19,75,274.00**	**1,319.75**
Change in Equity Share Capital during the year	-	-	-
As at March 31, 2025	**6,59,87,637**	**13,19,75,274.00**	**1,319.75**

The Company has only one class of equity shares having a par value of INR 2/- Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend if any, in Indian rupees. The dividend proposed if any, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(i) The details of Shareholders holding more than 5% shares:

	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	% held	No. of Shares	% held
Equity shares of INR 2/- each fully paid				
Birla Bombay Private Limited	1,64,23,113	24.89	1,64,23,113	24.89
Birla Infrastructure Limited	1,40,15,589	21.24	1,40,15,589	21.24
Vedant Consultancy Private Limited	46,07,663	6.98	46,07,663	6.98
Zenith Dyeintermediates Limited	39,39,991	5.97	39,39,991	5.97

(B) OTHER EQUITY

(INR in Lakhs)

Sr. No.	Particulars	Consolidated Reserves and Surplus				
		Capital Reserves	Securities Premium Reserve	General Reserves	Retained Earnings	Total Other Equity
	As at April 01, 2024	50.02	3,319.16	2,963.31	6,864.11	13,196.59
Add:	Addition during the year	-	-	-	-	-
Add:	Profit for the year	-	-	-	585.14	585.14
Add:	Other Comprehensive Income	-	-	-	32.07	32.07
	Total Comprehensive Income	50.02	3,319.16	2,963.31	7,481.32	13,814.13
Less:	Interim Dividend	-	-	-	-	-
Less:	Transfer to general reserves	-	-	-	-	-
	As at March 31, 2025	**50.02**	**3,319.16**	**2,963.31**	**7,481.32**	**13,814.13**

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED MARCH 31, 2025

(INR in Lakhs)

Sr. No.	Particulars	Capital Reserves	Securities Premium Reserve	General Reserves	Retained Earnings	Total Other Equity
	As at April 01, 2023	50.02	2,874.93	2,963.31	5,954.82	11,843.08
Add:	Addition during the year	-	444.23	-	-	444.23
Add:	Profit for the year	-	-	-	943.30	943.30
Add:	Other Comprehensive Income	-	-	-	(1.38)	(1.38)
	Total Comprehensive Income	50.02	3,319.16	2,963.31	6,896.75	13,229.23
Less:	Interim Dividend	-	-	-	32.64	32.64
Less:	Transfer to general reserves	-	-	-	-	-
	As at March 31, 2024	**50.02**	**3,319.16**	**2,963.31**	**6,864.11**	**13,196.59**

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2025

1. GENERAL INFORMATION:

Birla Precision Technologies Limited (the Company) is a Public Limited Company incorporated in India having its registered office at 23, Birla Mansion No.2, 1st Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai, Maharashtra, 400004, India. These consolidated financial statements comprise the Company and its subsidiaries (together referred to as the 'Group') for the year ended March 31, 2025. The Company is engaged in the manufacturing and selling of Machine Tool Accessories, Tools, Precision / Automotive Components and Castings.

Significant accounting policies followed by the Company

(A) Basis of preparation of financial statements:

(i) Compliance with Ind AS:

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 and other relevant provisions of the Act.

The Consolidated Financial Statements are approved for issue by the Companies Board of Directors dated 23rd May 2025.

(ii) Basis of preparation:

These consolidated financial statements have been prepared on historical cost basis except for certain financial instruments and defined benefit plans which are measured at fair value or amortised cost at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities have been classified as current and non-current as per the Group's normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered, the Group has considered an operating cycle of 12 months.

(iii) Basis of consolidation:

The Company consolidates all entities which are controlled by it. The Company establishes control when it has power over the entity, is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect the entity's returns by using its power over relevant activities of the entity. Entities controlled by the Company are consolidated from the date control commences until the date control ceases. The results of subsidiaries acquired, or sold, during the year are consolidated from the effective date of acquisition and up to the effective date of disposal, as appropriate. The financial statements of the Group companies are consolidated on a line-by-line basis and all inter-company transactions, balances, income and expenses are eliminated in full on consolidation. Assets and liabilities of entities with functional currency other than the functional currency of the Company have been translated using exchange rates prevailing on the balance sheet date. Statement of profit and loss of such entities has been translated using exchange rates prevailing on the date of transactions.

(B) Use of estimates:

The preparation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made by the management that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are crystallized.

Estimates and underlying assumptions are reviewed on ongoing basis. Revisions to estimates are recognised prospectively.

(C) Revenue recognition:

(a) Revenue from the sale of goods is recognised upon the passage of title to the customers, which generally coincides with delivery.

(b) Export sales are accounted based on the dates of Bill of Lading.

(c) Interest Income is accrued on time proportion basis over the period of loan / deposit / investment except in case of significant uncertainties.

(D) Property, Plant and Equipment:

(a) All items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Cost may also include hedges of foreign currency purchases of property, plant and equipment.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associates with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

(b) Depreciation methods, estimated useful lives and residual value:

(i) Depreciation: The Company has ascertained the useful life of its various assets and charged depreciation in accordance with Schedule II of the Companies Act, 2013 except in case of Precision Components division the useful life of shop toolings fixtures has been determined as 2 years.

(ii) Leasehold Land is amortised over the period of lease.

(iii) The useful lives have been determined based on technical evaluation done by the management's expert in order to reflect the actual usage of the assets. The residual values are not more than 5% of the original cost of the asset. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

(iv) An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

(v) Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in statement of profit and loss.

(E) Intangible Assets:

Computer Software and Technical Know-How are amortised over a period of 3 years from the date of acquisition.

(F) Capital Work in Progress:

Expenditure during construction period including development cost incurred on the projects under implementation are treated as pre-operative expenses pending allocation to the assets and are included under "Capital Work in Progress". These expenses are apportioned to fixed assets on commencement of commercial production.

(G) Impairment of Assets:

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss, if any, is charged to statement of profit and loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(H) Valuation of Inventory:

(a) Raw Materials and components, semi-finished goods, finished goods, stores and spares, goods for trade are valued at cost or net realisable value whichever is lower. Cost formula used is weighted average cost. Cost comprises of cost of purchase, cost of conversion and other cost incurred in bringing the inventory to its present location and condition.

(b) Goods / Materials in Transit are valued at cost to date.

(c) Scrap is valued at its estimated realisable value.

(d) Adequate provisions are made for obsolete inventory based on technical estimates made by the Company.

(I) Foreign Currency Transactions:

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of contract is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract.

(J) Employee Benefits:

(i) Short-term obligations:

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the

period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The Liabilities are presented under current liabilities in the balance sheet.

(ii) Other long-term employee benefit obligations:

The liabilities for earned leave are measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in statement of profit and loss.

(iii) Post-employment obligations:

(a) Defined contribution plans: Company's contribution to the provident fund scheme is recognised during the year in which the related service is rendered.

(b) Defined benefit plans: The liability or asset recognised in the balance sheet in respect of gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using projected unit credit method.

(c) The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

(d) Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

(e) Changes in present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

(f) Long Term compensated absences are provided on the basis of an actuarial valuation.

(K) Research and Development Costs:

Revenue expenditure, including overheads on research and development, is charged as an expense through the natural heads of account in the year in which incurred. Expenditure incurred at development phase, where it is reasonably certain that outcome of research will be commercially exploited to yield economic benefits to the Company, is considered as an Intangible assets and depreciation is provided on such assets as applicable.

(L) Investments:

Current investments are carried at lower of cost or fair value. Long term investments are carried at cost less provision for other than temporary decline in the value of such investments. Investment in subsidiaries are valued at cost.

(M) Borrowing Cost:

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the assets for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Other borrowing costs are expensed in the period in which they are incurred.

(N) Taxation:

Income tax expense comprises Current tax and Deferred tax charge or credit. Provision for Current tax is made on the assessable income at the tax rate applicable to the relevant assessment year. Minimum alternative tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax.

Accordingly, MAT is recognised as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably.

The deferred tax asset and/or deferred tax liability is calculated by applying substantively enacted rate as at balance sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation is recognised if and only if there is virtual certainty backed by convincing evidence of its realisation. At each balance sheet date, carrying amount of deferred tax assets is reviewed to reassure realisation.

(O) Share Issue Expenses:

Issue expenses are adjusted against the Share Premium.

(P) Government Grant/Loan:

Capital grants for project capital subsidy are credited to capital reserves.

(Q) Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving a substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

2 PROPERTY, PLANT AND EQUIPMENT - CONSOLIDATED

(INR in Lakhs)

Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on April 01, 2024	Additions	Deductions / Adjustments	As on March 31, 2025	Up to April 01, 2024	For the Year	Deductions/ Adjustments	Up to March 31, 2025	As on March 31, 2025	As on March 31, 2024
(A) Tangible Assets										
Leasehold Land	312.07	-	-	312.07	72.58	4.15	-	76.73	235.34	239.49
Buildings	3,935.58	17.75	-	3,953.33	1,258.42	134.26	-	1,392.68	2,560.65	2,677.16
Plant & Machinery	12,849.00	150.10	631.71	12,367.39	9,605.52	435.49	504.28	9,536.73	2,830.66	3,243.48
Furniture & Fixtures	143.08	19.93	(2.52)	165.53	113.72	8.71	(0.24)	122.67	42.86	29.36
Office Equipments	361.17	12.92	(50.85)	424.94	285.23	32.48	(16.95)	334.66	90.29	75.95
Vehicles	732.63	15.23	-	747.86	337.77	39.84	-	377.61	370.26	394.87
Total Tangible Assets (A)	**18,333.53**	**215.93**	**578.34**	**17,971.12**	**11,673.24**	**654.93**	**487.09**	**11,841.08**	**6,130.06**	**6,660.31**
(B) Capital Work - in Progress	**429.77**	**1,009.79**	**60.02**	**1,379.54**	**-**	**-**	**-**	**-**	**1,379.54**	**429.77**
(C') Intangible Assets										
Technical Knowhow Fee	50.39	-	-	50.39	50.39	-	-	50.39	-	-
Software	247.25	0.21	-	247.46	241.65	3.72	-	245.37	2.09	5.61
Total Intangible Assets (C')	**297.64**	**0.21**	**-**	**297.85**	**292.04**	**3.72**	**-**	**295.76**	**2.09**	**5.61**
(D) Intangible Assets Under Development	**2.77**	0.78	-	**3.55**	**-**	-	-	**-**	**3.55**	**2.77**
Total Property, Plant and Equipment (A+B+C+D)	**19,063.71**	**1,226.71**	**638.36**	**19,652.06**	**11,965.28**	**658.65**	**487.09**	**12,136.84**	**7,515.24**	**7,098.46**

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

2 PROPERTY, PLANT AND EQUIPMENT - CONSOLIDATED

(INR in Lakhs)

Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on April 01, 2023	Additions	Deductions / Adjustments	As on March 31, 2024	Up to April 01, 2023	For the Year	Deductions / Adjustments	Up to March 31, 2024	As on March 31, 2024	As on March 31, 2023
(A) Tangible Assets										
Leasehold Land	312.07	-	-	312.07	68.22	4.36	-	72.58	239.49	243.85
Buildings	3,749.34	186.24	-	3,935.58	1,119.42	139.00	-	1,258.42	2,677.16	2,629.92
Plant & Machinery	12,708.84	290.94	150.78	12,849.00	9,183.52	437.55	15.55	9,605.52	3,243.48	3,525.32
Furniture & Fixtures	136.74	6.34	-	143.08	109.42	4.30	-	113.72	29.36	27.32
Office Equipments	314.22	46.95	-	361.17	258.55	26.68	-	285.23	75.95	55.68
Vehicles	687.25	45.38	-	732.63	306.16	31.61	-	337.77	394.87	381.10
Total Tangible Assets (A)	**17,908.46**	**575.85**	**150.78**	**18,333.53**	**11,045.29**	**643.50**	**15.55**	**11,673.24**	**6,660.31**	**6,863.19**
(B) Capital Work - in Progress	**20.47**	**409.30**	**-**	**429.77**	**-**	**-**	**-**	**-**	**429.77**	**20.47**
(C') Intangible Assets										
Technical Knowhow Fee	50.39	-	-	50.39	50.39	-	-	50.39	-	-
Software	247.25	-	-	247.25	236.13	5.52	-	241.65	5.61	11.12
Total Intangible Assets (C')	**297.64**	**-**	**-**	**297.64**	**286.52**	**5.52**	**-**	**292.04**	**5.61**	**11.12**
(D) Intangible Assets Under Development	**-**	2.77	-	**2.77**	**-**	-	-	**-**	**2.77**	**-**
Total Property, Plant and Equipment (A+B+C+D)	**18,226.57**	**987.92**	**150.78**	**19,063.71**	**11,331.81**	**649.02**	**15.55**	**11,965.28**	**7,098.46**	**6,894.78**

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

3 INVESTMENTS

(INR in Lakhs)

Particulars	Consolidated	
	As at March 31, 2025	As at March 31, 2024
Non-Current		
Carried at cost:		
In equities unquoted		
70,00,000 Equity shares of INR10 each in Zenith Steel Pipes & Industries Limited	700.00	700.00
In Shares of Janta Sahakari Bank Limited	22.50	22.50
In Kores India Ltd	900.00	-
In subsidiaries unquoted	-	-
Birla Precision USA Ltd (10 Eq. shares fully paid up at $1 per share)	-	-
Birla Precision GMBH (25000 Eq. shares fully paid up at euro1 per share)	-	-
Birla Engineering Pvt Ltd (10000 eq. shares @ INR10 each paid up)	-	-
Birla Accucast Pvt Ltd ((10000 eq. shares @ INR10 each paid up)	-	-
Birla Durotool Pvt Ltd ((10000 eq. shares @ INR10 each paid up)	-	-
Total Non - Current	**1,622.50**	**722.50**

(a) Equity shares in Zenith Steel Pipes & Industries Limited were acquired by way of preferential allotment (conversion of loan into equity).

(b) The Group has made investment in shares of Janta Sahakari Bank Limited for Cash Credit loan worth INR15 Crores.

(c) The Group has made investment in 2,31,355 equity shares of Kores India Ltd worth INR 9 Crores. The acquisition would fall within a "related party transaction" between the Group and a constituent of the promoter group i.e. Yash Society, a public charitable trust.

(d) Investments made by the Group other than those with a maturity of less than one year, are intended to be held for long term.

Current		
In equities unquoted	-	-
In subsidiaries unquoted	-	-
Total - Current	**-**	**-**

4 LOANS

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Non-Current		
Unsecured; considered good :		
Loan & Advance to Employees	-	-
Total Non - Current	**-**	**-**
Current		
Unsecured; considered good :		
Loans and advances*	2,015.92	1,500.29
Less: Provision for doubtful advances	(89.60)	-
	1,926.32	1,500.29

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Loan & Advance to Employees	22.48	48.83
Loan & Advance to Others	361.72	359.97
Less: Provision for doubtful advances	-	-
	361.72	359.97
Total - Current	**2,310.52**	**1,909.09**

* Loans and advances includes INR 1500 Lakhs to Zenith Birla India Limited and INR 426.32 Lakhs to others in normal course of business.

5 OTHER FINANCIAL ASSETS

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Non-Current		
Unsecured; considered good :	-	-
Total Non - Current	**-**	**-**
Current		
Unsecured; considered good :		
Deposits with Others	990.98	972.58
Total - Current	**990.98**	**972.58**

6 OTHER ASSETS

(INR in Lakhs)

	Particulars	As at March 31, 2025	As at March 31, 2024
	Non-Current		
	Unsecured; considered good :		
	Capital Advances	26.30	105.86
	Less: Provision for doubtful advances	-	-
	Total Non - Current	**26.30**	**105.86**
	Current		
	Unsecured; considered good :		
A)	**Advances Paid to Suppliers/Services**	**2,544.85**	**2,186.09**
B)	**Balances with Government Authorities :**		
	Cenvat Credit and export incentive receivable	25.46	28.79
	Value Added Tax Receivable	41.99	35.43
	Goods & Service Tax	(199.90)	261.95
	Sub Total (B)	**(132.45)**	**326.17**
C)	**Others :**		
	Prepaid Expenses	68.92	50.22
	Pre-operative expenses	92.92	122.47
	Pattern Under Development	22.45	22.45
	Interest accrued on fixed deposits and others	30.18	14.04
	Less: Written off during the year	-	-
		30.18	**14.04**
	Sub Total (C)	**214.47**	**209.18**
	Total - Current (A+B+C)	**2,626.87**	**2,721.44**

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

7 CURRENT TAX ASSETS (NET)

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Tax deducted at source	49.86	34.21
Advance fringe benefit tax (Net of provisions for tax)	1.34	2.17
Advance Tax Paid	25.00	-
Mat Credit Entitlement	(8.83)	27.63
Income Tax Refund Receivable	44.04	44.04
Total	**111.41**	**108.05**

8 INVENTORIES

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Raw Materials and Components	1,393.18	1,311.59
Semi-Finished Goods	1,741.19	1,308.60
Finished Goods	1,789.56	2,703.52
Stock-in Trade	439.94	613.28
Goods in Transit	-	-
Stores, Cutting Tools and Packing Materials	450.16	519.96
Total	**5,814.03**	**6,456.95**

9 TRADE RECEIVABLES

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured, considered good :		
Considered good	396.11	393.90
Considered doubtful	169.02	153.57
Less: Provision for doubtful debts	(169.02)	(153.57)
	396.11	**393.90**
Other considered good	4,181.41	3,791.56
Total	**4,577.52**	**4,185.46**

9.1

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Undisputed trade receivables - considered good		
Less than 6 Months	4,181.41	3,791.56
6 Months - 1 year	221.20	124.10
1 - 2 years	154.57	255.52
2 - 3 years	-	-
More than 3 years	-	-
Total	**4,557.18**	**4,171.18**

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

9.2

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Disputed trade receivables - considered good		
Less than 6 Months	-	-
6 Months - 1 year	-	-
1 - 2 years	-	-
2 - 3 years	-	-
More than 3 years	20.34	14.28
Total	**20.34**	**14.28**

10 CASH AND CASH EQUIVALENTS

(INR in Lakhs)

Sr. No.	Particulars	As at March 31, 2025	As at March 31, 2024
A)	Balances with Banks	595.26	1,590.52
B)	Deposits with Banks	1,455.27	845.49
C)	Cheques on hand	-	-
D)	Cash on Hand	2.35	2.45
E)	Dividend account with Bank	1.70	1.77
	Total	**2,054.58**	**2,440.23**

11 OTHER BANK BALANCES

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Balances in Margin Money Account	40.17	40.17
Balances in UP DDU Account	-	-
Total	**40.17**	**40.17**

12 EQUITY SHARE CAPITAL

(INR in Lakhs)

Sr. No.	Particulars	As at March 31, 2025	As at March 31, 2024
A)	**AUTHORISED SHARE CAPITAL**		
	60,00,00,000 (60,00,00,000) Equity Shares of INR 2/- each	12,000.00	12,000.00
	Total	**12,000.00**	**12,000.00**
B)	**ISSUED, SUBSCRIBED & PAID UP SHARE CAPITAL**		
	6,59,87,637 (6,59,87,637) Equity Shares of INR 2/- each, as fully paid-up	1,319.75	1,319.75

12A FULLY CONVERTIBLE SHARE WARRANTS

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
34,50,000 Fully Convertible Warrants at an issue price of INR 64/- each pending allotment, 25% application money received	552.00	552.00
Total	**552.00**	**552.00**

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

12.1 The reconciliation of the number of shares outstanding is set out below:

(INR in Lakhs)

Equity Shares	As at March 31, 2025	As at March 31, 2024
At the beginning of the year (No. of Shares)	6,59,87,637	6,52,71,137
At the beginning of the year (INR in Lakhs)	1,319.75	1,305.42
Issued during the year (No. of Shares)	-	7,16,500
Issued during the year (INR in Lakhs)	-	14.33
Outstanding at the end of the year (No. of Shares)	**6,59,87,637**	**6,59,87,637**
Outstanding at the end of the year (INR in Lakhs)	**1,319.75**	**1,319.75**

The Group has only one class of equity shares having a par value of INR 2/- Each holder of equity shares is entitled to one vote per share. The Group declares and pays dividend if any, in Indian rupees. The dividend proposed if any, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company of Group, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

12.2 The details of Shareholders holding more than 5% shares:

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Equity shares of INR 2/- each fully paid		
Birla Bombay Private Limited (No. of Shares)	1,64,23,113	1,64,23,113
Birla Bombay Private Limited (% held)	24.89	24.89
Birla Infrastructure Limited (No. of Shares)	1,40,15,589	1,40,15,589
Birla Infrastructure Limited (% held)	21.24	21.24
Vedant Consultancy Private Limited (No. of Shares)	46,07,663	46,07,663
Vedant Consultancy Private Limited (% held)	6.98	6.98
Zenith Dyeintermediates Limited (No. of Shares)	39,39,991	39,39,991
Zenith Dyeintermediates Limited (% held)	5.97	5.97

As per records of the Group, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

12.3 Promotors shareholding as on March 31, 2025

(INR in Lakhs)

	As at March 31, 2025	As at March 31, 2024
Mrs. Avanti Birla (No. of Shares)	44	44
Mrs. Avanti Birla (% held)	0.00%	0.00%
Mr. Yashovardhan Birla (No. of Shares)	21,919	21,919
Mr. Yashovardhan Birla (% held)	0.03%	0.03%
Birla Bombay Pvt Ltd (No. of Shares)	1,64,23,113	1,64,23,113
Birla Bombay Pvt Ltd (% held)	24.89%	24.89%
Khopoli Investments Ltd (No. of Shares)	5,00,000	5,00,000
Khopoli Investments Ltd (% held)	0.76%	0.76%
Birla ShlokaEdutech Ltd (No. of Shares)	231	231
Birla ShlokaEdutech Ltd (% held)	0.00%	0.01%
Vedant Consultancy Pvt Ltd (No. of Shares)	46,07,663	46,07,663
Vedant Consultancy Pvt Ltd (% held)	6.98%	6.98%
Zenith Dyeintermediates (No. of Shares)	39,39,991	39,39,991

(INR in Lakhs)

	As at March 31, 2025	As at March 31, 2024
Zenith Dyeintermediates (% held)	5.97%	5.97%
Birla Infrastructure Limited (No. of Shares)	1,40,15,589	1,40,15,589
Birla Infrastructure Limited (% held)	21.24%	21.24%
Shearson investment and Trading Co Pvt Ltd (No. of Shares)	2,27,652	2,27,652
Shearson investment and Trading Co Pvt Ltd (% held)	0.34%	0.34%
Birla Industries Group Charity Trust (No. of Shares)	5,947	5,947
Birla Industries Group Charity Trust (% held)	0.01%	0.00%
Matri Seva Sadan Charity Trust (No. of Shares)	10,617	10,617
Matri Seva Sadan Charity Trust (% held)	0.02%	0.02%
Yash Society (No. of Shares)	25,056	25,056
Yash Society (% held)	0.04%	0.04%

13 OTHER EQUITY

(INR in Lakhs)

Sr. No.	Particulars	As at March 31, 2025	As at March 31, 2024
A)	Capital Reserve	50.02	50.02
B)	Securities Premium Reserve	3,319.16	3,319.16
C)	General Reserves	2,963.31	2,963.31
D)	Retained Earnings	7,481.64	6,864.10
	Total (A to D)	**13,814.13**	**13,196.59**

14 BORROWINGS

(INR in Lakhs)

Sr. No.	Particulars	As at March 31, 2025	As at March 31, 2024
	Non-Current		
A)	**Secured Loans**		
	Car Loan (Refer note (a) below)	163.85	201.72
	Term Loan (Refer note (b) below)	464.39	-
	Current maturities of long-term borrowings (Refer note (a) and (b) below)	188.79	35.09
	Sub Total (A)	817.03	236.81
B)	**Unsecured Loans**		
	Sales Tax Deferred Payment Loan	-	-
	Current maturities of long-term borrowings (Refer note (b) below)	-	74.58
	Total Non - Current	**-**	**74.58**

Security and Salient Terms:

(a) The Car Loan of INR 185.09 Lakhs (Previous Year INR 215.66 Lakhs) is secured by hypothecation of the car.

Interest is payable @ 8.00% p.a. and is repayable in eighty four monthly instalments starting from February, 2023 and ending in January, 2030.

The Car Loan of INR 16.38 Lakhs (Previous Year INR 21.15 Lakhs) is secured by hypothecation of the car.

Interest is payable @ 8.95% p.a. and is repayable in Sixty monthly instalments starting from April, 2023 and ending in March, 2028.

(b) Term loan of INR 615.56 Lakhs (Previous Year INR Nil) is secured by hypothecation of Plant and Machinery and 30% of loan amount in the form of Fixed deposit as collateral security. Total amount of sanctioned limit is INR 900.00 Lakhs.

Interest is payable @ 9.50 % p.a. and is repayable in sixty monthly instalments starting from on or before 31st day from the date of disbursement.

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

(INR in Lakhs)

Sr. No.	Particulars	As at March 31, 2025	As at March 31, 2024
	Current		
A)	**Secured Loans**		
	Working Capital Loans From Banks		
	Foreign Currency Loan	-	-
	Rupee Loan (Refer note (a),(b), (c) and (d) below)	4,819.52	4,062.74
	Subtotal (A)	4,819.52	4,062.74
B)	**Unsecured Loans**		
	From Bodies Corporates	-	-
	From Other	-	-
	Subtotal (B)	-	-
	Total - Current	**4,819.52**	**4,062.74**

Security and Salient Terms:

(a) Rupee loans of INR 3868.02 Lakhs (Previous Year INR 2687.74 Lakhs) exclusive charge by way of hypothecation on entire stock of Finished goods, Raw material, Stock in trade and Book debts of the Company, present and future. Exclusive charge by way of Hypothecation of Plant & Machinery of the Company. Corporate Guarantee of Asian Distributors Private Limited to the extent of market value of collateral proposed to mortgage.

(b) Rupee loans of INR 637.50 Lakhs (Previous Year INR 675 Lakhs) fresh additional working capital term loan under BGECL 1.0 extension scheme 100% guaranteed by NCGTC. Principal to be repaid in 36 monthly installment of INR18.75 Lakhs each plus interest commencing after 24 months from the date of first disbursement.

(c) Rupee loans of INR 314.00 Lakhs (Previous Year INR 700 Lakhs) fresh additional packing credit loan

(d) The rates of interest for rupee loan ranges from 9.70% p.a. to 12% p.a.

15 TRADE PAYABLES

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Current		
Micro, Small and Medium Enterprises	204.34	650.75
Others	3,210.72	2,839.07
Total - Current	**3,415.06**	**3,489.82**

Disclosures relating to amounts payable as at the year end together with interest paid/payable to Micro and Small Enterprises have been made in the accounts, as required under the Micro, Small and Medium Enterprises Development Act, 2006 to the extent of information available with the Group determined on the basis of intimation received from suppliers regarding their status and the required disclosure are give below:

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Principal amount due and remaining unpaid	204.34	650.75
Interest due on above and the unpaid interest	38.52	13.84

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

15.1 Ageing of trade payables as on March 31, 2025

(INR in Lakhs)

Particulars		As at March 31, 2025	As at March 31, 2024
(i)	MSME	-	
	Less than 1 year	130.60	648.40
	1 - 2 years	-	1.62
	2 -3 years	-	0.56
	More than 3 Years	-	0.17
	Total	**130.60**	**650.75**
(ii)	Others		
	Less than 1 year	2,705.81	2,098.42
	1 - 2 years	390.30	382.29
	2 -3 years	24.63	8.79
	More than 3 Years	-	-
	Total	**3,120.74**	**2,489.50**
(iii)	Disputed MSME		
	Less than 1 year	-	-
	1 - 2 years	-	-
	2 -3 years	-	-
	More than 3 Years	-	-
	Total	**-**	**-**
(iv)	Disputed Others		
	Less than 1 year	-	-
	1 - 2 years	45.29	24.60
	2 -3 years	73.54	126.58
	More than 3 Years	44.89	198.39
	Total	**163.72**	**349.57**

16 OTHER FINANCIAL LIABILITIES

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Current		
Current maturities of long-term debts	-	-
Security Deposit from dealers / others	74.07	47.63
Total - Current	**74.07**	**47.63**

17 OTHER CURRENT LIABILITIES

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Current		
Advances from Customers	246.23	281.25
Payable to employees	431.15	592.56
Statutory Liabilities	81.71	100.65
Unclaimed dividend	1.70	1.77
Total - Current	**760.79**	**976.23**

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

18 PROVISIONS

(INR in Lakhs)

	Particulars	As at March 31, 2025	As at March 31, 2024
	Non-Current		
	Provision for Employee Benefits		
	Gratuity	-	-
	Leave benefits	200.48	191.70
	Total Non - Current	**200.48**	**191.70**
	Current		
A)	**Provision for Employee Benefits**		
	Gratuity	1,295.84	1,207.30
	Leave benefits	88.82	96.13
	Sub Total	1,384.66	1,303.43
B)	Provision for expenses	372.22	625.01
	Total - Current	**1,756.88**	**1,928.44**

19 DEFERRED TAX LIABILITIES

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Deferred Tax Liability		
Related to fixed assets	62.45	175.68
Deferred Tax Assets		
Disallowances under the Income Tax Act, 1961	62.45	175.68
Total	**-**	**-**

20 CURRENT TAX LIABILITIES (NET)

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Current Tax	160.41	684.50
Total	**160.41**	**684.50**

21 REVENUE FROM OPERATIONS

(INR in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Sale of Products	20,758.69	21,865.97
Sale of Services	66.18	133.28
Other operating revenue	531.72	554.44
Revenue from operations	**21,356.59**	**22,553.69**

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

22 OTHER INCOME

(INR in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest:		
From Bank deposits	45.81	37.97
From Others	0.02	2.05
	45.83	**40.02**
Exchange rate difference (Net)	37.99	38.11
Sundry balances written back (Net)	133.08	55.30
Miscellaneous Income	-	47.00
Merchandise Exports From India Scheme	-	-
Training completion skill poor youth	10.48	21.70
Profit on sale of fixed assets	17.98	-
	199.53	162.11
Total	**245.36**	**202.13**

23 COST OF RAW MATERIALS AND COMPONENTS CONSUMED

(INR in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Inventory at the beginning of the year	1,311.59	1,818.94
Add : Purchases	5,413.56	5,086.52
	6,725.15	**6,905.46**
Less : Inventory at the end of the year	1,393.19	1,311.59
Cost of Raw Materials and Components Consumed	**5,331.96**	**5,593.87**

24 PURCHASES OF STOCK-IN-TRADE

(INR in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Files	452.63	1,076.54
Total	**452.63**	**1,076.54**

25 CHANGES IN INVENTORIES OF FINISHED GOODS, SEMI-FINISHED GOODS AND STOCK-IN-TRADE

(INR in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Inventories at the end of the year		
Finished Goods	1,789.56	2,703.52
Semi-Finished Goods	1,741.19	1,308.60
Stock-in-Trade	439.94	613.28
	3,970.69	**4,625.40**
Inventories at the beginning of the year		
Finished Goods	2,715.81	1,686.53
Semi-Finished Goods	1,308.60	1,201.45
Stock-in-Trade	613.75	611.17
	4,638.16	**3,499.15**

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

(INR in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Change in Inventories		
Finished Goods	926.25	(1,017.00)
Semi-Finished Goods	(432.59)	(107.15)
Stock-in-Trade	173.81	(2.11)
Total	**667.47**	**(1,126.26)**

26 EMPLOYEE BENEFITS EXPENSE

(INR in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Salaries, Wages and Bonus	4,418.70	4,427.82
Contribution to Provident and Other Funds	512.77	417.62
Staff Welfare Expenses	226.06	226.55
Total	**5,157.53**	**5,071.99**

27 FINANCE COSTS

(INR in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest Expenses:		
Fixed Loan	37.51	20.56
Other	459.00	278.58
Bank charges	75.07	50.98
Total	**571.58**	**350.12**

28 DEPRECIATION AND AMORTIZATION EXPENSES

(INR in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Depreciation on Tangible Assets	654.93	643.50
Amortisation of Intangible Assets	3.72	5.52
Total	**658.65**	**649.02**

29 OTHER EXPENSES

(INR in Lakhs)

Sr. No.	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A)	**Manufacturing Expenses**		
	Stores, cutting tools and packing materials consumed	1,017.15	1,477.83
	Sub-contracting expenses	1,885.08	2,043.22
	Power, fuel and water	1,182.80	1,126.26
	Repairs and maintenance:	-	
	Buildings	20.40	7.79

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

(INR in Lakhs)

Sr. No.	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	Plant and machinery	156.92	120.57
	Sub Total (A)	**4,262.35**	**4,775.67**
B)	**Administrative, Selling and Other Expenses:**		
	Rent	386.30	253.78
	Rates and taxes	47.64	19.25
	Postage and telephone	31.89	39.30
	Printing and stationery	34.57	50.78
	Insurance	14.97	54.28
	Travelling and conveyance	328.47	376.72
	Foreign travelling expenses	220.56	127.05
	Vehicle expenses	6.79	15.35
	Advertisement , publicity etc.	15.19	122.70
	Sales promotion and other selling expenses	1,058.28	1,676.81
	Sales commission	19.83	197.38
	Freight on sales	333.93	270.76
	Training and welfare expenses	10.19	12.02
	Training expenses skill of poor youth	-	-
	Directors' sitting fees	10.30	16.50
	Auditors' remuneration (excluding GST)	-	
	As Auditor	8.55	8.70
	For Limited Review	-	-
	For other service	-	1.34
	For Certifications	-	-
	For Reimbursement of Expenses	-	-
		8.55	**10.04**
	Corporate social responsibility expenses	34.00	19.37
	Legal and professional fees	839.74	930.77
	Security services	96.01	103.15
	Software maintenance expenses	4.33	3.46
	Sundry balances written off	0.01	7.65
	Provision for doubtfull loans & Advances	16.99	80.08
	Bad debts written off	-	-
	Preoperative expenses written off	30.62	30.62
	Loss on sale of fixed assets	-	29.66
	Miscellaneous expenses	105.54	238.66
	Sub Total (B)	**3,654.70**	**4,686.14**
	Total (A+B)	**7,917.05**	**9,461.81**

30 EARNINGS PER SHARE (EPS):

(INR in Lakhs)

Particulars	March 31, 2025	March 31, 2024
Net Profit / (Loss) after tax attributable to Equity Shareholders (A)	585.14	943.30
No. of Equity Shares outstanding during the year for calculating Basic EPS (B)	65987637	65987637
No. of Equity Shares outstanding during the year for calculating Diluted EPS (C)	65987637	65987637

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

(INR in Lakhs)

Particulars	March 31, 2025	March 31, 2024
Nominal Value of Equity Shares (INR)	2/-	2/-
Basic EPS (INR) (A / B)	0.89	1.43
Diluted EPS (INR) (A / C)	0.89	1.43

31 CONTINGENT LIABILITIES:

(a) Estimated amount of contracts remaining to be executed (net of advances), not provided for:

(INR in Lakhs)

Particulars	March 31, 2025	March 31, 2024
Capital Commitments:		
Tangible Assets for Plant & Machineries	142.16	97.20
Intangible Assets for ERP Software	0.00	71.91

(b) Contingent liabilities not provided for in respect of:

(INR in Lakhs)

Particulars	March 31, 2025	March 31, 2024
(i) Amount of duty saved under EPCG Scheme against export obligations	53.51	17.06
(ii) Sales Tax Demands	49.20	-
(iii) Bank Guarantees / Letters of Credit	33.06	25.06
(iv) Claims against Group not acknowledged as debts	-	-

(c) The Group is a party to various legal proceedings in the normal course of business and does not expect the outcome of the proceedings to have any adverse effect on its financial conditions, results of operations or cash flows.

32 DIVIDENDS DISTRIBUTED AND PROPOSED

(INR in Lakhs)

Particulars	March 31, 2025	March 31, 2024
Dividends recognised in the financial statements		
Interim dividend for the year ended declared and paid	0.00	32.64
Dividends not recognised in the financial statements		
Directors have recommended payment of final dividend of INR 0.05 Per equity share (March 31, 2025). This propsed dividend is subject to the approval of shareholders in the ensuing annual general meeting.	32.99	32.99

33 EMPLOYEE BENEFITS:

(A) Defined Contribution Plans:

The Group has recognized the following amounts in statement of profit and loss for the year:

(INR in Lakhs)

Particulars	March 31, 2025	March 31, 2024
Contribution to Employees Provident Fund and Other Funds	512.77	417.62
Total	**512.77**	**417.62**

(B) Defined Benefit Plans :

I. (a) Contribution to Gratuity:

Provision for Gratuity has been made in the accounts based on an actuarial valuation carried out at the close of the year. The Group has funding arrangement with Birla Sun Life and Life Insurance Corporation of India, except for

Tools Division, in which case it is held under Indian Tool Employee Gratuity Fund, and the liability is discharged to the employees in the year of retirement / cessation of employment.

Details under Ind AS-19, to the extent applicable is furnished below:

(INR in Lakhs)

Particulars	March 31, 2025	March 31, 2024
Amount recognised in Balance Sheet		
Present value of defined benefit obligation	1406.12	1420.30
Fair value of plan assets	110.52	213.00
Funded Status	**(1295.60)**	**(1207.30)**
Expense recognised in the Statement of Profit and Loss		
Current service cost	76.26	70.34
Net Interest	78.83	70.34
Total expense charged to Profit and Loss Account	**155.09**	**140.68**
Amount recorded as Other Comprehensive Income		
Actuarial (Gain)/Loss recognised for the period	(31.68)	(7.69)
Return on Plan Assets excluding net interest	(0.39)	9.07
Total Actuarial (Gain)/Loss recognised in OCI	**(32.07)**	**1.38**
Reconciliation of net liability/(Asset)		
Opening net liability	1190.62	1113.39
Adjustment to opening balance	69.69	0.00
Expenses charged to the Statement of Profit and Loss	155.09	140.68
Contribution paid	(87.73)	(48.15)
Other Comprehensive Income (OCI)	(32.07)	1.38
Closing net defined benefit liability/(asset)	**1295.60**	**1207.30**
Movement in benefit obligation		
Opening defined benefit obligation	**1420.30**	**1320.96**
Interest on defined benefit obligation	88.09	85.33
Current service cost	76.26	70.34
Benefits paid	(146.85)	(48.64)
Actuarial (Gain)/Loss on obligation	(31.68)	(7.69)
Closing of defined benefit obligation	**1406.12**	**1420.30**
Movement in Plan Assets		
Opening fair value of plan assets	**229.68**	**207.58**
Adjustment to opening fair value of plan assets	(69.69)	0.00
Return on plan assets excluding interest income	0.39	(9.07)
Interest Income	9.26	14.99
Contribution by employer	86.23	13.50
Benefits paid	(145.34)	(14.00)
Closing fair value of plan assets	**110.53**	**213.00**
Asset Information		
Insurer managed funds	110.53	213.00
Others	-	-
Grand Total	**110.53**	**213.00**
Principal actuarial assumptions		
Discount rate (p.a.)	6.58%	7.09%
Salary escalation rate (p.a.)	3.00% to 5.00%	3.00% to 5.00%

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

II. Leave Encashment:

The leave encashment provision for the year ended March 31, 2025, based on actuarial valuation carried out using projected unit credit method amounting to INR 32.09 Lakhs (Previous Year INR 85.30 Lakhs) has been recognized in statement of profit and loss.

34 SEGMENT REPORTING:

(a) Business Segments:

(INR in Lakhs)

Particulars	FY 2024-25	FY 2023-24
Segment Revenue		
a) Tooling	20985.51	21695.60
b) Automotive Components	605.96	1038.52
c) Other	10.48	21.70
Total Income from operations	**21601.95**	**22755.82**
Segment Results Profit(+)/(Loss)(-)		
(before Interest and Tax) from segment		
a) Tooling	1737.23	2563.02
b) Automotive Components	(320.57)	(534.17)
c) Other	-	-
Total	**1416.66**	**2028.85**
Less: Interest and Finance Charges	571.58	350.12
Less: Exceptional Items	-	-
Profit before Tax	**845.08**	**1678.73**
Less: Provision for Taxation		
Current Tax	171.01	588.20
Provision For Earlier Periods	52.47	-
Mat Credit	36.46	147.23
Deferred Tax	-	-
Profit / (Loss) after Tax	**585.14**	**943.30**
Segment Assets		
a) Tooling	25722.84	24150.51
b) Automotive Components	1936.78	2323.55
c) Other	166.42	162.42
d) Unallocated Assets	107.35	108.05
Total	**27933.39**	**26744.53**
Segment Liabilities		
a) Tooling	10784.56	9121.15
b) Automotive Components	1254.49	1678.52
c) Other	11.46	17.94
d) Unallocated Liabilities	197.00	858.58
Total	**12247.51**	**11676.19**
Capital employed		
a) Tooling	14938.28	15029.36
b) Automotive Components	682.29	645.03
c) Other	154.96	144.48
d) Unallocable	(89.65)	(750.53)
Total	**15685.88**	**15068.34**

(INR in Lakhs)

Particulars	FY 2024-25	FY 2023-24
Capital Expenditure		
a) Tooling	1226.71	987.92
b) Automotive Components	-	-
c) Other	-	-
Total	**1226.71**	**987.92**
Depreciation		
a) Tooling	582.03	504.89
b) Automotive Components	76.62	144.13
c) Other	-	-
Total	**658.65**	**649.02**
Non Cash Expenditure		
a) Tooling	-	-
b) Automotive Components	-	-
c) Other	-	-
Total	-	-

Effective from 1st April 2018, the identification of segments under Ind AS is based on the following segments worked out on the basis of the internal reclassification of items under Precision Components, Casting and Machining:

1. Tooling
2. Automotive Components

(b) Secondary Segment - (Geographical):

(INR in Lakhs)

Particulars	India	Japan	USA	Rest of the World	Total
Segment Revenue	18649.83	816.22	321.03	1814.87	21601.95
	(19371.86)	(717.62)	(598.08)	(2068.26)	(22755.82)

(Figures in brackets indicates March 31, 2024 figures)

35 RELATED PARTY DISCLOSURES:

(A) Name of related parties and nature of relationships (as per Ind AS 24):

(a) Key Management Personnel

1. Shri Vedant Birla - Chairman and Executive Director* Re-designated on 07.04.2025
2. Shri Ravinder Chander Prem - Managing Director* Appointed on 07.04.2025
2. Shri Pankaj Kumar - Chief Financial Officer * Appointed on 22.05.2024
3. Miss. Ishu Jain - Group Secretary and Compliance officer * Appointed on 10.02.2024

(b) Enterprises owned or significantly influenced by Key Management personnel or their relatives:

1 ACE Trusteeship Services Private Limited
2 Birla Earth Private Limited
3 Birla Infrastructure & Constructions Private Limited
4 Birla Infrastructure & Developers Private Limited
5 Edufocus International Education LLP
6 Eduserve International Education LLP
7 Hair Station LLP
8 Hilton Consultancy
9 Zenith Steel Pipes and Industries
10 Birla Brothers Private Limited
11 Shrinika Infra Limited
12 Birla Precision USA Ltd - foreign subsidiary
13 Birla Precision Technologies GMBH - foreign subsidiary
14 Birla Engineering Private Limited - domestic subsidiary
15 Birla Accucast Private Limited - domestic subsidiary
16 Birla Durotool Private Limited - domestic subsidiary
17 Birla International Private Limited
18 Yash Society

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

Note: Related party relationship is as identified by the Group and relied upon by the Auditors.

(B) Transactions during the year ended March 31, 2025 and balances with related parties :

(INR in Lakhs)

Name of related party	Description and Nature of transactions	Total Amount of the Transactions during the Current year (Previous Year)	Amount if any Outstanding as on March 31, 2025 DEBIT Balance Current Year (Previous Year)	Amount if any Outstanding as on March 31, 2025 CREDIT Balance Current Year (Previous Year)
Shri. Vedant Birla	Remuneration Paid	60.92	-	4.80
		(48.00)	-	(2.27)
Hilton Consultancy	Professional and consultancy charges	6.00	-	-
		(6.00)	-	-
Zenith Steel Pipes & Industries Ltd	Loans & Advances	-	1500.00	-
		(1,500.00)	(1,500.00)	-
Birla International Pvt. Ltd.	Rent including GST	321.31	-	29.21
		(118.80)	-	(29.70)
	Security Deposit	-	700.00	-
		(700.00)	(700.00)	-
Shri Pankaj Kumar (CFO)	Remuneration Paid	50.00	-	3.74
		-	-	-
Yash Society	Investments	900.00	900.00	-
		-	-	-
Shri Santosh Kumar (Director)	Remuneration Paid	14.58	-	1.12
		(14.22)	-	(0.96)
Shri Harish K Pareek (CFO)	Remuneration Paid	-	-	-
		(19.03)	-	(1.19)
Mr. Parth Hariprasad Matolia (Company Secretary)	Remuneration Paid	-	-	-
		(3.00)	-	-
Miss. Ishu Jain (Company Secretary)	Remuneration Paid	24.00	-	1.80
		(5.24)	-	(1.59)

(Figures in brackets indicate March 31, 2024 figures)

36 FAIR VALUES OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES:

The fair value of other current financial assets, cash and cash equivalents, trade receivables, trade payables, short term borrowings and other financial liabilities approximate the carrying amounts because of the short term nature of these financial instruments.

The amortised cost using effective interest rate (EIR) of non current financial assets consisting of security and term deposits are not significantly different from the carrying amount.

Financial assets that are neither past due nor impaired includes cash and cash equivalents, security deposits, term deposits and other financial assets.

The impact of fair value on non current borrowings, non current security deposits and non current term deposits are not significant and therefore the impact of fair value is not considered for above disclosure.

37 FAIR VALUE HIERARCHY:

The following is the hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

*Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

*Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

*Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

No financial assets/liabilities have been valued using level 1 fair value measurements.

The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis:

(INR in Lakhs)

Particulars	March 31, 2025	March 31, 2024
Level 1 (Quoted price in active markets)	-	-
Level 2		
Financial assets measured at fair value through profit or loss	-	-
Financial liability measured at fair value through profit or loss	-	-
Level 3		
Financial assets measured at fair value through profit or loss		
Trade receivables	4577.52	4185.46
Cash and cash equivalents	2054.58	2440.23
Bank balances other than cash and cash equivalent	40.17	40.17
Loans and advances	2310.52	1909.09
Other financial assets	990.98	972.58
Other current assets	2626.87	2721.44
The carrying amounts of trade receivables, cash and cash equivalents and other bank balances, loans and advances, other financial assets and other current assets are considered to approximate their fair values due to their short term nature.		
Financial liability measured at amortized cost		
Borrowings	4819.52	4062.74
Trade Payables	3415.06	3489.82
Other financial liabilities	74.07	47.63
Other current liabilities	760.79	976.23

The carrying amounts of borrowings, trade payables, other financial liabilities and other current liabilities are considered to approximate their fair values due to their short term nature. They are classified as level 3 fair values in the fair value hierarchy due to the inclusion of unobservable inputs including own and counterparty credit risk.

38 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES:

The Group is exposed to various financial risks. These risks are categorized into market risk, credit risk and liquidity risk. The Group's risk management is coordinated by the Board of Directors and focuses on securing long term and short term cash flows. The Group does not engage in trading of financial assets for speculative purposes.

(A) Market risk:

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include borrowings and derivative financial instruments.

(i) Interest rate risk:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group exposure to the risk of changes in market interest rates relates primarily to the Group's long-term debt obligations with floating interest rates.

(ii) Foreign currency risk:

The Group is exposed to foreign currency risk arising mainly on borrowing, export of finished goods and import of raw material. Foreign currency exposures are managed within approved policy parameters utilising forward contracts.

(B) Credit risk:

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Credit risk arises principally from the statutory deposits with regulatory agencies and also arises from cash held with banks and financial institutions. The maximum exposure to credit risk is equal to the carrying value of

the financial assets. The objective of managing counterparty credit risk is to prevent losses in financial assets. The Group assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors.

The Group limits its exposure to credit risk of cash held with banks by dealing with highly rated banks and institutions and retaining sufficient balances in bank accounts required to meet a month's operational costs. The Management reviews the bank accounts on regular basis and fund drawdowns are planned to ensure that there is minimal surplus cash in bank accounts. The Group does not foresee any credit risks on deposits with regulatory authorities.

(C') Liquidity risk:

Liquidity risk is the risk that the Group will not be able to meet its financial obligations as they become due. The Group manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due.

39 CAPITAL MANAGEMENT:

For the purpose of the Group's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders. The primary objective of the Group's capital management is to maximize the shareholder value and to ensure the Group's ability to continue as a going concern.

The Group monitors gearing ratio i.e. total debt in proportion to its overall financing structure, i.e. equity and debt. Total debt mainly comprises of borrowings from banks, financial institutions and Unsecured Loans. The Group manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets.

(INR in Lakhs)

Particulars		March 31, 2025	March 31, 2024
(i)	Total equity	15685.88	15068.34
(ii)	Total debt	5636.55	4374.13
(iii)	Overall financing (i+ii)	21322.43	19442.47
(iv)	Gearing ratio (ii/iii)	0.26	0.22

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2025, 31 March 2024.

40 CORPORATE SOCIAL RESPONSIBILITY:

(INR in Lakhs)

Particulars			FY 2024-25	FY 2023-24
(A)	Details of spends			
	i)	Gross amount required to be spent by the Group during the year	33.50	19.37
	ii)	Amount of expenditure incurred	43.00	10.50
	iii)	Shortfall at the end of the year	0.00	8.87
	iv)	Total previous years shortfall	8.87	0.00
	v)	Nature of CSR activities		
		Sports Foundation	21.00	10.00
		Rotary Club	22.00	0.00
		Vocational funding for deaf women	0.00	0.50
Total			**43.00**	**10.50**

(B) No expenditure has been paid to a related party, in relation to CSR expenditure as per Ind-AS 24, Related Party Disclosures.

41 KEY RATIOS

The key financial ratios for the FY 2024-25 and a comparison thereof with the FY 2023-24 have been stated in the financial statement for the period ended March 31, 2025.

Particulars	Consolidated		Standalone	
	March 31, 2025	31.03.2024	March 31, 2025	31.03.2024
Debt-Equity Ratio (In times)	0.36	0.29	0.35	0.29
Interest Service Coverage Ratio (In times)	2.48	5.79	2.39	6.16
Current Ratio (In times)	1.69	1.68	1.70	1.70
Current Liability Ratio (In times)	0.41	0.41	0.39	0.41
Total Debts to Total Assets (In times)	0.20	0.16	0.20	0.16
Debtors Turnover (In times)	4.67	5.39	4.08	5.17
Inventory Turnover (In times)	1.84	1.60	1.89	1.68
Debt Service Coverage Ratio	2.35	5.31	2.00	5.64
Long term debt to Working Capital Ratio	0.11	0.04	0.11	0.04
Operating Margin (%)	5.48	8.10	5.41	8.63
Net Profit Margin (%)	2.71	4.15	2.59	4.68

42 ADDITIONAL REGULATORY INFORMATION PURSUANT TO THE REQUIREMENT IN DIVISION II OF SCHEDULE III TO THE COMPANIES ACT 2013

(i) The Group does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami Property.

(ii) The Group does not have any transactions with Companies struck off.

(iii) The Group has not revalued its property, plant and equipmet (including right-of-use assets) or intangible assets or both during the current or previous year.

(iv) The Group has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(v) The Group has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vi) The Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding party) with the understanding (whether recorded in writing or otherwise) that the Group shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(vii) The Group has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (Such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

(viii) The group has borrowings from banks and financial institutions on the basis of security of current assets. The quarterly returns or statements of current assets filed by the group with banks and financial institutions are in agreement with the books of accounts.

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

(ix) None of the entities in the group have been declared wilful defaulter by any bank or financial institution or government or any government authority.

(x) The Group has complied with the number of layers prescribed under the Companies Act, 2013.

(xi) The Group has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

43 THE FINANCIAL STATEMENTS ARE CONSOLIDATED FINANCIAL STATEMENTS HENCE DISCLOSURE REQUIREMENT FOR CHARGES NOT YET REGISTERED AND RATIO ANALYSIS IS NOT REQUIRED.

44 PREVIOUS YEAR FIGURES HAVE BEEN REGROUPED/ RECLASSIFIED TO CONFIRM PRESENTATION AS PER IND AS AS REQUIRED BY SCHEDULE III OF THE ACT.

For M/s. Valawat & Associates
Chartered Accountants
Firm Registration No. 003623C

For and on behalf of Board of Directors

Jinendra Jain
Partner
Membership No. 072995

Ravinder Chander Prem
Managing Director
DIN: 07771465

Pankaj Kumar
Chief Financial Officer

Santhosh Kumar
Executive Director
DIN:08686131

Place: Mumbai
Date : May 23, 2025

NOTICE OF THE 38TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 38TH ANNUAL GENERAL MEETING OF THE MEMBERS OF BIRLA PRECISION TECHNOLOGIES LIMITED WILL BE HELD ON THURSDAY, SEPTEMBER 18, 2025 AT 2.30 P.M. IST THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OVAM") TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. **TO RECEIVE, CONSIDER AND ADOPT AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.**

   To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

   "**RESOLVED THAT** the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2025 together with the Board's Report and Auditors' Report thereon be and are hereby received, considered and adopted."

2. **TO CONSIDER AND APPROVE PAYMENT OF THE FINAL DIVIDEND FOR FY 2024-25.**

   To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

   "**RESOLVED THAT** the final dividend of INR 0.05 (Rupees Five Paisa Only) per equity share on a face value of INR 2 for the Financial Year 2024-25 be and is hereby declared and approved and the same be paid to those shareholders whose names appear in the register of members of the Company as on Friday, September 12, 2025 being the record date for the purpose of payment of Final Dividend.

3. **TO RE-APPOINT SANTHOSH KUMAR (DIN: 08686131), EXECUTIVE DIRECTOR, LIABLE TO RETIRE BY ROTATION AT THIS MEETING, WHO BEING ELIGIBLE, HAS OFFERED HIMSELF FOR REAPPOINTMENT.**

   To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

   "**RESOLVED THAT** in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Santhosh Kumar (DIN: 08686131), a Director of the Company, who retires by rotation at this meeting and who being eligible has offered himself for re-appointment, be and is hereby re-appointed as Director of the Company"

4. **APPOINTMENT OF M/s. T R CHADHA & CO LLP, CHARTERED ACCOUNTANTS (FIRM REGISTRATION NO. 006711N/N500028) AS THE STATUTORY AUDITORS OF THE COMPANY.**

   To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules framed thereunder as amended from time to time (including any statutory modification(s) or re-enactment thereof for the time being in force) and based on the recommendation of Audit Committee and the Board of Directors, M/s. T R Chadha & Co LLP, Chartered Accountants (Firm Registration No. 006711N/N500028) be and are hereby appointed as the Statutory Auditors of the Company, to hold office for a term of five consecutive years from the conclusion of the 38th Annual General Meeting (AGM) until the conclusion of the 43rd AGM of the Company, on such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors.

   RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorised to sign and execute all applications, documents, writings and filling of requisites forms that may be required on behalf of the Company and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to this resolution."

SPECIAL BUSINESS:

5. **TO APPOINT M/S. AVS & ASSOCIATES, PRACTICING COMPANY SECRETARIES AS THE SECRETARIAL AUDITORS OF THE COMPANY AND TO FIX THEIR REMUNERATION.**

   To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** pursuant to the provision of Section 204 of the Companies Act, 2013 and the rules made thereunder ("the Act"), read with Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations"), (including any statutory modification(s), amendment(s), or reenactment(s) thereof for the time being in force) and pursuant to recommendations of the Audit Committee and Board of Directors, M/s. AVS & Associates, Company Secretaries, a Peer Reviewed Firm

(Peer Review No. 1451/2021), be and is hereby appointed as the Secretarial Auditors of the Company for a term of 5 (five) consecutive years, commencing from the conclusion of the 38th Annual General Meeting until the conclusion of the 43rd Annual General Meeting to be held in the financial year 2030–31, covering the audit period of five financial years from 2025–26 to 2029–30 on such remuneration as may be mutually agreed between the Board of Directors in consultation with the Secretarial Auditors of the Company in addition to applicable taxes, reimbursement of all out-of-pocket expenses as may be incurred in connection with the audit as more particularly set out in the Explanatory Statement annexed to this Notice.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to sign and execute all applications, documents, writings and filling of requisites forms that may be required on behalf of the Company and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to this resolution."

6. TO RATIFY REMUNERATION PAYABLE TO MR. JAYANT GALANDE, COST AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR 2025-26:

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force), the remuneration payable to Mr. Jayant Galande, Cost Accountant, '(Firm Registration No. 100099), appointed by the Board of Directors on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct the audit of the cost records of the Company for the financial year ended March 31, 2026, amounting to INR 0.75 lakhs plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the aforesaid audit, be and is hereby ratified.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to do all such acts, deeds, matters and things to the extent as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the above resolution."

7. TO APPROVE CHANGE IN DESIGNATION OF MR. VEDANT BIRLA FROM CHAIRMAN & MANAGING DIRECTOR OF THE COMPANY TO CHAIRMAN AND EXECUTIVE DIRECTOR OF THE COMPANY AND REVISION IN TERMS OF REMUNERATION.

To consider and if thought fit, to pass the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 196, 197, 198, 203 read with Schedule V and other applicable provisions if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ('the Rules') (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and in accordance with other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (including any statutory modification(s) or re-enactment thereof for the time being in force), and any other rules, regulations, acts, circulars and guidelines issued by any regulatory, statutory or government authority(ies) as applicable, and pursuant to the recommendation of the Nomination and Remuneration Committee, approval of the Audit Committee and the Board of Directors of the Company and subject to such approvals and permissions as may be required, consent of the Members of the Company be and is hereby accorded for the change in designation of Mr. Vedant Birla (DIN: 03327691) from Chairman & Managing Director to Chairman & Executive Director of the Company for the duration of his remaining tenure and revision in terms of remuneration for the financial year 2025-26 as detailed in the explanatory statement annexed to the notice.

RESOLVED FURTHER THAT the remuneration payable to Mr. Vedant Birla shall not exceed in any way the maximum limit i.e. INR 70 Lakhs (Rupees Seventy Lakhs Thousand Only) for the said year.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits during the financial year 2025–26, the remuneration as stated above shall be treated as the minimum remuneration payable to Mr. Vedant Birla, Executive Director of the Company, in accordance with the applicable provisions of the Companies Act, 2013 and rules made thereunder.

RESOLVED FURTHER THAT the Board of Directors/ Company Secretary of the Company be and are hereby severally authorised to take such steps as may be necessary for obtaining approvals, statutory or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute all documents and filing of requisite forms that may be required on behalf of the Company,

and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to this resolution."

8. APPROVAL OF MANAGERIAL REMUNERATION TO MR. SANTHOSH KUMAR (DIN:08686131), EXECUTIVE DIRECTOR OF THE COMPANY FOR THE REMAINING PERIOD OF HIS TENURE.

To consider and if thought fit, to pass the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 196, 197, 198 read with Schedule V and other applicable provisions if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ('the Rules') (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and in accordance with other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (including any statutory modification(s) or re-enactment thereof for the time being in force), and any other rules, regulations, acts, circulars and guidelines issued by any regulatory, statutory or government authority(ies) as applicable, and pursuant to the recommendation of the Nomination and Remuneration Committee, approval of the Audit Committee and the Board of Directors of the Company, consent of the Members of the Company be and is hereby accorded for the payment of remuneration to Mr. Santhosh Kumar (DIN: 08686131), Executive Director of the Company for the remaining period of his tenure i.e. upto May 27, 2027, on the terms and conditions as set out in explanatory statement to the notice.

"**RESOLVED FURTHER THAT** the remuneration payable to Mr. Santhosh Kumar shall not exceed in any way the maximum limit i.e. INR 14.58 Lakhs (Rupees Fourteen Lakhs Fifty-Eight Thousand Only) in each financial year for the remaining period of his tenure upto May 27, 2027.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits during the remaining period of his tenure, the remuneration as stated above shall be treated as the minimum remuneration payable to Mr. Santhosh Kumar, Executive Director of the Company, in accordance with the applicable provisions of the Companies Act, 2013 and Rules made thereunder

"**RESOLVED FURTHER THAT** the Board of Directors/ Company Secretary of the Company be and are hereby severally authorised to take such steps as may be necessary for obtaining approvals, statutory or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute all documents and filing of requisite forms that may be required on behalf of the Company, and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to this resolution."

By order of the Board of Directors
For **Birla Precision Technologies Limited**

Place: Chhatrapati Sambhajinagar

Date: August 02, 2025

Registered Office:
Dalamal House,
First Floor, Jamnalal Bajaj Marg,
Nariman Point,
Mumbai - 400 021. India.

Ravinder Chander Prem
Managing Director
(DIN:07771465)

Notes:

1. In view of General Circular No.14/2020 dated April 08, 2020 and subsequent circulars with the latest being General Circular No. 09/2024 dated September 19, 2024 ("MCA Circulars")and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/ P/2020/79 dated May 12, 2020 and subsequent circulars with the latest being SEBI/HO/CFD/CFD-PoD-2/P/CIR/P/2024/133 dated October 03, 2024 ("SEBI Circulars") and in compliance with the provisions of the Companies Act, 2013 ("Act") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations/SEBI Listing Regulations"), the 38th Annual General Meeting ('38th AGM') of the Company is being conducted through VC/ OAVM Facility, which does not require the physical presence of members at a common venue. The proceedings of the AGM shall be deemed to be concluded at the registered office of the Company situated at Dalamal House, First Floor, Jamnalal Bajaj Marg, Nariman Point, Mumbai 400021

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as may be amended, and MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the 38th AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited('CDSL') for facilitating voting through electronic means, as the authorised e-Voting's agency. The facility of casting votes by a Member using remote e-voting, participation in the AGM through VC/OAVM and the e-voting system on the date of the 38th AGM will be provided by CDSL.

3. Pursuant to MCA Circular No.14/2020 dated April 08, 2020, and subsequent circulars with the latest being General Circular No. 09/2024 dated September 19, 2024 ("MCA Circulars"), as the AGM shall be conducted through VC/OAVM , the facility for appointment of proxy by the Members to attend and cast vote for the members is not available for this AGM and hence the proxy form and attendance slip including Route map are not annexed to the Notice. However, in pursuance of Section 113 of the Companies Act, 2013, the Body Corporate Member/ Institutional Members are entitled to appoint Authorised Representatives to attend the AGM through VC/OAVM and participate and cast their votes through e-voting. Accordingly, Institutional / Corporate Members are requested to send a scanned copy (PDF / JPEG format) of the Board Resolution authorising its representatives to attend and vote at the AGM, pursuant to Section 113 of the Act, at cs@birlaprecision.com.

4. The attendance of the Members attending the AGM through VC/ OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Regulation 36 (1)(b) and (c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 prescribes that a listed entity shall send a hard copy of the statement containing salient features of all the documents, as prescribed in Section 136 of the Companies Act, 2013 to the shareholders who have not registered their email addresses and hard copies of full annual reports to those shareholders, who request for the same, respectively. However, in line with the MCA General circulars with the latest being No. 10/2022 dated December 28, 2022 and SEBI circulars with the latest being Circular No. SEBI/HO/CFD/CFD-PoD2/P/CIR/2023/167 dated October 07, 2023, relating to dispatch of hard copies of Annual Report for the Financial Year 2024-25, the Notice of AGM is being sent in electronic mode to Members whose names appear on the Register of Members/ List of Beneficial owners as received from M/s. KFin Technologies Ltd. ("RTA") and whose email address is available with the RTA, the Company or the Depository Participant(s) as on Friday, August 22, 2025.Members may note that, Notice and Annual Report 2024-25 can also be accessed from the website of the Company at https://www.birlaprecision.com/investor-section-financial-result-annual-results.php and on website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. https://www.evotingindia.com/.

6. For the convenience of the Members and proper conduct of the AGM, Members can login and join the AGM in the VC/OAVM mode at least 15 (fifteen) minutes before the time scheduled for the commencement of the Meeting by following the procedure mentioned below. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on a first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee,

Auditors, etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

7. Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the 38th AGM and the relevant details of director seeking appointment and re-appointment as required under Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and as required under Secretarial Standards -2 on General Meetings issued by the Institute of Company Secretaries of India is annexed thereto.

8. In terms of the SEBI Listing Regulations, securities of listed companies can only be transferred in dematerialised form with effect from April 01, 2020. In view of the above, Members are advised to dematerialise shares held by them in physical form.

   Securities Exchange Board of India vide its Circular No. SEBI /HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 2, 2025 has allowed opening of a special window to facilitate re-lodgement of transfer requests of physical shares lodged prior to the deadline of April 1, 2019 and rejected /returned due to deficiency in the documents.

   This special window for re-lodgement of transfer deeds is available to only those investors whose transfer deeds were lodged prior to April 1, 2019 for transfer of physical shares and rejected /returned due to deficiency in documents. Investors who have missed the earlier deadline of March 31, 2021 are requested take advantage of this opportunity. Shareholders who wish to avail the opportunity are requested to submit the original transfer documents, after rectifying the deficiencies raised, to the Company's Registrar and Transfer Agent, KFin Technologies Limited, Selenium Building, Tower B, Plot No. 31-32, Financial District, Nanakramaguda, Serilingampally, Hyderabad – 500008 Telangana, India.

   Kindly note that the re-lodged shares shall be issued only in dematerialised form.

9. Members holding the shares in physical form are requested to notify immediately any update/change of address and/or details of PAN and Bank account to M/s. KFin Technologies Ltd ("RTA"), the Registrar and Share Transfer Agent of the Company. In case shares held in dematerialised form, the information regarding change/update of address, details of bank and PAN should be given to their respective Depository Participant.

10. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

11. Shareholders can avail the facility of nomination in respect of shares held by them in physical form, pursuant to the provisions of Section 72 of the Companies Act, 2013 read with the Rules framed thereunder. Members desiring to avail of this facility may send their nomination in the prescribed Form No. SH-13 duly filled in to M/s. KFin Technologies Ltd ("RTA"). Members holding in electronic form may contact their respective Depository Participants for availing this facility.

12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in dematerialised form are, therefore, requested to submit their PAN to the Depository Participant(s) with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to M/s. KFin Technologies Ltd ("RTA").

13. Shareholders holding shares in electronic form are hereby informed that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend whenever declared. For the safety and interest of the Shareholders, it is important that bank account details are correctly provided to the Depository Participants and registered against their demat account.

14. Members may note that the Income Tax Act, 1961, as amended by the Finance Act, 2020, mandates that dividend paid or distributed by a Company after April 01, 2020 shall be taxable in the hands of the Shareholders. The Company shall, therefore, be required to deduct Tax at Source (TDS) at the time of making payment of Final Dividend, if declared by the Shareholders. In order to enable the Company to determine the appropriate TDS rate as applicable, Members are requested to submit the documents in accordance with the provisions of the Income Tax Act, 1961.

    a) **For Resident Shareholders,** TDS shall be deducted under Section 194 of the Income Tax Act, 1961 at rate in force (at present 10%) on the amount of Dividend declared and paid by the Company during Financial Year 2025-26, provided Permanent Account Number (PAN) is registered by the Shareholder. If PAN is not registered, TDS

would be deducted at rate in force (at present 20%) as per Section 206AA of the Income Tax Act, 1961.

However, no tax shall be deducted on the Dividend payable to a resident individual if the total dividend to be received by such resident individual during the Financial Year 2025-26 does not exceed Rs. 10,000. Please note that this includes future dividends, if any, which may be declared by the Company during the Financial Year 2026-27. Separately, in cases where a Shareholder provides Form 15G (applicable to any resident person other than a company or a firm) / Form 15H (applicable to a resident individual above the age of 60 years), provided that the eligibility conditions are being met, no TDS shall be deducted.

b) **For Mutual Fund Shareholders,** TDS is exempt under Section 10(23D), provided Mutual Funds provide SEBI Registration / Central Board of Direct Taxes (CBDT) notification and a declaration that their income is exempt under Section 10(23D) of the Income Tax Act, 1961.

c) **For Foreign Institutional Investors (FII) / Foreign Portfolio Investors (FPI),** tax will be deducted under Section 196D of the Income Tax Act, 1961, at applicable rate, including surcharge and cess.

d) **For Other Non-Resident Shareholders,** taxes are required to be withheld in accordance with the provisions of Section 195 of the Income Tax Act, 1961, at the rates in force. However, as per Section 90 of the Income Tax Act, 1961, the Non-Resident Shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement (DTAA) between India and the country of tax residence of the Shareholder, if they are more beneficial to them. For this purpose, i.e., to avail the Tax Treaty benefits, the Non-Resident Shareholder will have to provide the following:

- Self-attested copy of Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the Shareholder is resident;
- Self-declaration in Form 10F;
- Self-attested copy of the Permanent Account Number (PAN) Card allotted by the Indian Income Tax authorities;
- Self-declaration, certifying the following points:

  i. Member is and will continue to remain a tax resident of the country of its residence during the Financial Year 2025-26;

  ii. Member is eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company;

  iii. Member has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner;

  iv. Member is the ultimate beneficial owner of its shareholding in the Company and dividend receivable from the Company; and

  v. Member does not have a taxable presence or a permanent establishment in India during the Financial Year 2025-26.

Please note that the Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction / withholding on dividend amounts. Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non-Resident Shareholder.

Shareholders may make an online submission of Form 15G / 15H and Form 10F, along with the requisite supporting documents as mentioned above, as applicable, on the website of KFIN Technologies Limited at https://investor.kfintech.com/investor-information-resources/ The Shareholders may also download these forms from RTA's website and send physical copies of the duly filled forms/documents to RTA's Registered Office at Karvy Selenium Tower-B, Plot No. 31 &32, Financial District, Gachibowli, Nanakramguda, Serlingampally, Hyderabad, Telangana, 500032. The aforesaid declarations and documents need to be submitted by the Shareholders on or before September 27 2025 to KFIN Technologies Limited. It may please be noted that Forms received after the said date and incomplete or incorrect forms shall not be considered and shall not be eligible for non-deduction or lower deduction of tax.

It may be further noted that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details / documents from a Shareholder, there would still be an option available with such Shareholder to file the return of income and claim an appropriate refund, if eligible.

The Company/RTA shall arrange to e-mail the soft copy of TDS certificate to a Shareholder on its registered email ID in due course, post payment of the said Dividend.

15. Shareholders can avail the facility of nomination in respect of shares held by them in physical form, pursuant to the provisions of Section 72 of the Companies Act, 2013 read with the Rules framed thereunder. Members desiring to avail of this facility may send their nomination in the prescribed Form No. SH-13 duly filled in to our registrar and share transfer Agent i.e. KFIN Technologies Limited at einward.ris@kfintech.com Members holding in electronic form may contact their respective Depository Participants for availing this facility.

16. The Securities and Exchange Board of India ("SEBI") has made it mandatory for all listed companies to use the Bank Account details furnished by the Depositories and the Bank Account details maintained by the RTA for payment of Dividend through Electronic Clearing Service (ECS) to investors wherever ECS and Bank details are available. The Company will not entertain any direct request from Members holding shares in electronic mode for deletion of / change in such Bank Account details. Further, Instructions if any, already given by them in respect of shares held in physical form will not be automatically applicable to shares held in the electronic mode. Members who wish to change such Bank Account details are therefore requested to advise their Depository Participant(s) about such change, with complete details of Bank Account.

17. Shareholders holding the shares in electronic mode may please note that their dividend would be paid through National Electronic Clearing System (NECS) or Electronic Clearing Services (ECS) at the available RBI locations or NEFT. The dividend would be credited to their bank account as per the mandate given by the Shareholders to their Depository Participant(s).

18. Shareholders holding shares in physical mode, may kindly note that SEBI vide its various circulars has mandated that dividend shall be paid only through electronic mode with effect from April 1,2024. Hence Members are requested to update their details with Company/ KFin Technologies Ltd., by submitting ISR forms available on the website of the Company viz. www.birlaprecision.com to avoid delay in receipt of dividend . Kindly attach original cancelled cheque bearing the name of 1st holder to KFin Technologies Ltd., to update their bank account details. Shareholders holding shares in electronic mode are requested to register their Bank details with the relevant Depository Participant.

19. SEBI has mandated those securities of listed companies can be transferred only in dematerialised form from April 01, 2019, except in case of transmission and transposition of securities. Further, SEBI vide its Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37/ dated May 7, 2024, has mandated that securities shall be issued only in dematerialised form while processing duplicate /unclaimed suspense/ renewal/exchange/endorsement/sub-division/ consolidation/transmission/transposition services received from physical security holders. In view of the same and to avail various benefits of dematerialisation, Shareholders are advised to dematerialise shares held by them in physical form and for ease in portfolio management. Shareholders can contact the Company or KFin Technologies Ltd. for assistance in this regard. Shareholders holding shares in more than one folio in the same name(s) are requested to send the details of their folios along with share certificates so as to enable the Company to consolidate their holding into one folio.

20. The Board of Directors have appointed Mr. Vijay Yadav(Membership No. FCS 11990) Partner of M/s. AVS & Associates, Practicing Company Secretaries as the Scrutinizer to scrutinise the votes cast through the e-voting system at the meeting and remote e-voting process in a fair and transparent manner.

21. The Scrutinizer shall submit his report to the Chairman of the Meeting or any person authorised by him within 2 Working days of the conclusion of the AGM. The Results declared along with the report of Scrutinizer shall be placed on the website of the Company www.birlaprecision.com and on website of CDSL immediately after declaration of results by the Chairman or person authorised by him in this behalf. The Company shall simultaneously forward the results to BSE Limited, where the shares of the Company are listed.

22. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Thursday, September 11, 2025 ("Cut-off date"), are entitled to avail the facility of remote e-voting as well as e-voting system as on the date of the AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.

23. The Company has fixed Thursday, September 11, 2025 as the 'Record Date' for determining entitlement of Members to final dividend for the financial year ended March 31, 2025, if approved at the 38th AGM. If the final

dividend, as recommended by the Board of Directors, is approved at the 38th AGM, payment of such dividend subject to deduction of tax at source will be made on or before October 17, 2025.

24. A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e. Thursday, September 11, 2025 shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or e-voting system on the date of the AGM by following the procedure mentioned below.

25. The remote e-voting period will commence at 9.00 a.m. on Monday, September 15, 2025 and will end at 5.00 p.m. on Wednesday , September 17, 2025. In addition, the Members attending the AGM who have not cast their vote by remote e-voting shall be eligible for e-voting at the AGM. The Members desiring to vote through remote e-voting are requested to refer to the detailed procedure given hereinafter.

26. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Companies Act, the Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of Companies Act, and all other documents referred to in the Annual Report, will be available in electronic mode. Members can inspect the same by sending an email to cs@birlaprecision.com.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

1. In accordance with General Circulars issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020 and subsequent circulars issued in this regard, the forthcoming AGM will be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorised e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.birlaprecision.com. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com .The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020 and subsequent circulars issued in this regard.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on September 15, 2025 (9.00 A.M.) and ends on Monday September 17, 2025 5.00 P.M). During this period shareholders of the Company, holding shares either in physical form or in dematerialised form, as on the cut-off date (record date) of Thursday, September 11, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, on "e-Voting facility by Listed Companies", e-voting process has been enabled to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants.** Individual Demat account holders would be able to cast their vote without having to register again with the eVoting Service Provider (ESPs), thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Shareholders are advised to update their Mobile number and Email IDs with their Depository Participants (DPs) to access e-voting facility.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 09, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

NOTICE OF THE 38TH ANNUAL GENERAL MEETING (CONTD.)

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting

Type of shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

NOTICE OF THE 38TH ANNUAL GENERAL MEETING (CONTD.)

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,

   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/ POA if any uploaded, which will be made available to scrutiniser for verification.

(xvii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutiniser to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorised signatory who are authorised to vote, to the Scrutiniser and to the Company at the email address viz; cs@birlaprecision.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutiniser to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request by Wednesday, September 10, 2025 (05.00 p.m.) mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries by Wednesday, September 10, 2025 (05.00 p.m.) mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the Company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting. The Company reserves the right to restrict the number of speakers depending upon the availibility of time.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/ MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR

(self-attested scanned copy of Aadhar Card) by email to **the Registrar & Share Transfer Agents of the Company, (Unit: Birla Precision Technologies Limited) at einward.ris@kfintech.com.**

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 18002109911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.nce, and capability before recommending their appointment.

EXPLANATORY STATEMENT

In terms of Regulation 36(5) of the Listing Regulations

ITEM NO. 4

The term of the current Statutory Auditors, M/s. Valawat Associates, Chartered Accountants (Firm Registration No. 003623C) who were appointed at the 33rd AGM of the Company held on December 29, 2020 is set to conclude at the forthcoming Annual General Meeting, in accordance with the provisions of the Companies Act, 2013. The Board of Directors, based on the recommendation of the Audit Committee, has proposed the appointment of M/s. T R Chadha & Co LLP, Chartered Accountants (Firm Registration No. 006711N/N500028) as the Statutory Auditors of the Company for a term of 5 consecutive years i.e. from the conclusion of this AGM till the conclusion of 43rd AGM. The appointment is subject to approval of the shareholders of the Company. In accordance with the provisions of Sections 139, 141 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Audit and Auditors) Rules, 2014 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), M/s. T R Chadha & Co LLP, Chartered Accountants, have provided their consent and eligibility certificate to that effect that, their appointment, if made, would be in compliance with the applicable laws.

As required under Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following disclosures are made:

Proposed Fees Payable to the Statutory Auditors: 11.05 lakhs per annum, exclusive of applicable taxes and out-of-pocket expenses, subject to revision in line with regulatory approvals and scope of work

Fees Paid to Outgoing Auditor: ₹ 8.70 lakhs per annum for the financial year 2024–25.

Material Change in Fees and Rationale:

The proposed fees represent a revision over the remuneration paid to the outgoing auditors, owing to the following reasons:

Appointment of a firm with broader technical resources and specialized capabilities in line with the Company's increasing business complexity;

Realignment of fees in accordance with prevailing industry benchmarks and professional standards;

Need for additional certifications under SEBI and other applicable regulations.

Basis of Recommendation and Credentials:

M/s. T R Chadha & Co LLP is a reputed audit firm with extensive experience in auditing listed companies across various sectors. The Audit Committee and the Board have evaluated their independence, peer review status, experience, and capability before recommending their appointment.

IN ACCORDANCE WITH SECTION 102 OF THE ACT, THE FOLLOWING EXPLANATORY STATEMENT SETS OUT ALL MATERIAL FACTS RELATING TO THE BUSINESSES MENTIONED UNDER ITEM NO. 5 TO ITEM NO. 8 OF THE ACCOMPANYING NOTICE.

ITEM NO. 5

APPOINTMENT OF M/S. AVS & ASSOCIATES, PRACTICING COMPANY SECRETARIES AS THE SECRETARIAL AUDITORS OF THE COMPANY AND TO FIX THEIR REMUNERATION.

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 ("SEBI Listing Regulations"), the appointment of a Secretarial Auditor is required to be made based on the recommendation of the Board of Directors and with the approval of the shareholders in its Annual General Meeting.

In compliance with the above regulatory framework, the Board of Directors of the Company, at its meeting held on May 23, 2025, based on the recommendation of the Audit

Committee, approved the appointment of M/s. AVS & Associates, Company Secretaries (Peer Review Number: 1451/2021), as the Secretarial Auditors of the Company for a term of five (5) consecutive financial years, commencing from the conclusion of the 38th Annual General Meeting until the conclusion of the 43rd Annual General Meeting, to be held in the financial year 2030-31. This term shall cover the audit period from FY 2025-26 to FY 2029-30.

Brief Profile of AVS & Associates:

AVS & Associates ("AVS") is a Peer Reviewed firm of Practicing Company Secretaries, registered with the Institute of Company Secretaries of India ('ICSI') under Peer Review Number: 1451/2021. The firm is well-regarded for its experience and expertise in Secretarial Audits, Corporate Law Compliance, and Advisory Services under the Companies Act, 2013, SEBI Listing Regulations, and other applicable corporate governance frameworks.

AVS offers a wide range of professional services, including governance and compliance advisory, Secretarial Audit, and related certifications, catering to both listed and unlisted entities. The firm is committed to upholding the highest standards of integrity, transparency, and regulatory compliance.

In accordance with the provisions of Section 204 of the Companies Act, 2013, and the rules made thereunder, the Company has received written consent and a certificate from AVS confirming that they meet the eligibility criteria prescribed under Regulation 24A of the SEBI Listing Regulations. The firm has further confirmed that, if appointed, the engagement shall be in full compliance with the applicable provisions of the Companies Act, 2013 and the rules framed thereunder.

The proposed remuneration payable to AVS for the financial year 2025-26 shall not exceed Rs. 1,00,000/- (Rupees One Lakh Only), plus applicable taxes and out of-pocket expenses. An annual increment of up to 10% in remuneration may be granted for each subsequent financial year during the tenure, subject to approval of the Board of Directors of the Company.

There is a difference in the remuneration proposed to be paid to AVS as compared to the previous Auditor. This difference is attributable to the Company's strengthened internal compliance systems and adoption of automated compliance mechanism, which have significantly improved efficiency and consequently reduced the scope of audit review as compared to the previous year.

In addition to the Secretarial Audit, AVS may also be engaged to provide other certifications or assignments as may be approved by the Board of Directors, excluding any services prohibited under the applicable laws or regulations.

None of the Directors, Key Managerial Personnel of the Company, or their respective relatives are in any way, financially or otherwise, concerned or interested in the resolution set out at Item No. 5 of the accompanying Notice.

The Board of Directors recommends the Ordinary Resolution as set out in Item No. 5 of the Notice for the approval of the members.

ITEM NO. 6

RATIFICATION OF REMUNERATION TO COST AUDITORS FOR FINANCIAL YEAR ENDED MARCH 31, 2026:

The Board of Directors of the Company at their meeting held on May 23, 2025, on the recommendation of the Audit Committee, had considered and approved the re-appointment of Mr. Jayant Galande, Cost Accountant (Firm Registration No. 100099), as the Cost Auditor for the audit of the cost accounting records of the Company for the Financial Year ending March 31, 2026, at a remuneration of INR 0.75 Lakh Per Annum excluding taxes and reimbursement of out-of-pocket expenses at actuals, if any, in connection with the audit. Mr. Jayant Galande, Cost Accountant (Firm Registration No. 100099) have confirmed that they hold a valid certificate of practice under sub section (1) of Section 6 of the Cost and Work Accountants Act, 1959 and is not disqualified under section 141 read with section 148 of the Companies Act, 2013 and Rules made thereunder.

Pursuant to provisions of Section 148(3) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and Companies (Cost records and Audit) Rules, 2014 (including any statutory modification(s) and/ or re-enactment(s) for the time being in force), the remuneration payable to Cost Auditor has to be ratified by the Members of the Company. Accordingly, ratification by the Members is sought for the remuneration payable to the Cost Auditors for conducting the audit of the cost records of the Company for the financial year ending March 31, 2026.

None of the Directors and Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed Ordinary Resolution set out in Item No. 6 of the Notice.

ITEM NO. 7

APPROVAL OF CHANGE IN DESIGNATION OF MR. VEDANT BIRLA FROM CHAIRMAN & MANAGING DIRECTOR TO CHAIRMAN AND EXECUTIVE DIRECTOR AND REVISION IN HIS REMUNERATION THEREOF

On the recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mr. Vedant Birla was re-appointed as Chairman & Managing Director of the Company for a period of 5 years by the shareholders vide special resolution passed at the 35th Annual General Meeting held on September 27, 2022. Since then, he has been actively dedicating substantial time in managing the affairs of the Company.

In view of the evolving business dynamics and in recognition of the Company's organisational structure realignment, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, at its meeting held on April 07, 2025, approved the re-designation of Mr. Vedant Birla from Chairman & Managing Director to Chairman & Executive Director of the Company, with effect from April 07, 2025, for the remainder of his current tenure. The re-designation has been considered appropriate to reflect his continued strategic leadership role in the Company while recognising the operational reallocation of executive responsibilities.

The existing terms and conditions of appointment, including remuneration of Mr. Vedant Birla, which were revised based on the recommendations of the Nomination and Remuneration Committee, Audit Committee, and the approval of the Board of Directors in their meetings held on May 23, 2025 The revision acknowledges his active and sustained involvement in the day-to-day business operations, and his continued responsibilities in steering the Company's overall strategic direction and performance in a dynamic and competitive business environment.

The Nomination and Remuneration Committee and the Board of Directors, in this regard, undertook a detailed review of multiple factors, including the comparative industry benchmarks for remuneration packages of Executive Directors in companies of comparable size, scale and complexity. After careful consideration of Mr. Vedant Birla's significant contribution to the Company's growth trajectory, business expansion initiatives, and operational efficiencies, the Board has proposed to revise and enhance his remuneration for the financial year 2024–2025 to INR 70 Lakh (Rupees Seventy Lakh Only).

The specific details of the revised remuneration are outlined below:

A. Salary: Base Salary of INR 63.10 Lakh (Rupees Sixty Three Lakh Ten Thousand Only) Per Annum excluding retirement benefits which in any case does not exceed 70 Lakh (Rupees Seventy Lakh Only) Per Annum.

B. The Remuneration of Mr. Vedant Birla Comprising of Following Perquisites:

In addition to the Base Salary, Mr. Vedant Birla shall be entitled to the following perquisites, being supplementary benefits forming part of his overall remuneration package, which, together with the Base Salary, shall in no event exceed INR 70 lakh per annum:

i. House rent allowance.

A monthly allowance to assist with accommodation costs

ii. Conveyance/ Vehicle allowance.

A monthly allowance provided to cover expenses related to transportation, including the use of a personal or company vehicle for official duties.

iii. Medical allowance.

A monthly allowance to cover medical expenses, which may include reimbursement for medical treatments, consultations, and prescription medications.

iv. Leave travel allowance

An annual allowance for travel expenses incurred while on leave, intended to cover travel costs for family and self to various destinations.

v. Flexible allowance

A discretionary allowance that can be utilised by Mr. Vedant Birla according to his individual needs and preferences, within the guidelines set by the organisation.

vi. Education allowance

Financial support provided to cover educational expenses for Mr. Vedant Birla or his dependents, including tuition fees and other related costs.

vii. Newspaper allowance

An allowance provided to cover the cost of subscribing to newspapers or journals for personal or professional use.

viii. Entertainment allowance

A monthly allowance allocated for expenses related to entertainment, including dining and other leisure activities.

In addition to the salary and perquisites, Mr. Vedant Birla will be entitled to the following benefits:

i. Provident Fund (PF)

A retirement savings scheme where both the employer and employee contribute a certain percentage of the salary towards a fund that accumulates over time, providing financial security post-retirement.

ii. Privilege Leave

Paid leave granted to Mr. Vedant Birla, which can be utilised for personal reasons or vacations, in accordance with the Company's leave policy.

iii. Gratuity

A lump sum payment made to Mr. Vedant Birla upon completion of a specified period of service with the Company, as per statutory regulations and Company's policy.

The details as required under secretarial standards-2 regarding the change in remuneration of Mr. Vedant Birla is provided as an annexure to the Notice.

Except Mr. Vedant Birla none of the other Directors, Key Managerial Personnel (KMP) of the Company or their relatives are concerned or interested, financial or otherwise, in the resolution set out in item no.

ITEM NO. 8

APPROVAL OF REMUNERATION TO MR. SANTHOSH KUMAR (DIN:08686131), EXECUTIVE DIRECTOR OF THE COMPANY FOR THE REMAINING PERIOD OF HIS TENURE.

Mr. Santhosh Kumar (DIN: 08686131) was re-appointed as an Executive Director of the Company for a term of 5 (five) years commencing from May 24, 2022, as approved by the Members at the 35th Annual General Meeting held on September 27, 2022.

At the time of his appointment, considering the provisions of Schedule V of the Companies Act, 2013, the Members had approved the remuneration payable to Mr. Santhosh Kumar for a period of 3 (three) years, up to May 23, 2025. The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, at its meeting held on May 23, 2025 has now approved his remuneration for the remaining tenure from May 24, 2025 to May 23, 2027, subject to the approval of the shareholders on the terms and conditions as set out below:

A. Salary: Base Salary of INR 13.72 Lakhs (Rupees Thirteen Lakhs Seventy-Two Thousand Only) Per Annum excluding retirement benefits which in any case does not exceed INR 14.58 Lakhs (Rupees Fourteen Lakhs Fifty-Eight Thousand Only) Per Annum.

B. The Remuneration of Mr. Santhosh Kumar Comprising of Following Perquisites:

In addition to the Base Salary, Mr. Santhosh Kumar shall be entitled to the following perquisites, being supplementary benefits forming part of his overall remuneration package, which, together with the Base Salary, shall in no event exceed Rs. 14.58 lakh per annum:

i. House rent allowance.

A monthly allowance to assist with accommodation costs

ii. Conveyance/ Vehicle allowance.

A monthly allowance provided to cover expenses related to transportation, including the use of a personal or company vehicle for official duties.

iii Medical allowance.

A monthly allowance to cover medical expenses, which may include reimbursement for medical treatments, consultations, and prescription medications.

iv. Leave travel allowance

An annual allowance for travel expenses incurred while on leave, intended to cover travel costs for family and self to various destinations.

v. Flexible allowance

A discretionary allowance that can be utilised by Mr. Santhosh Kumar according to his individual needs and preferences, within the guidelines set by the organisation.

vi. Education allowance

Financial support provided to cover educational expenses for Mr. Vedant Birla or his dependents, including tuition fees and other related costs.

vii. Newspaper allowance

An allowance provided to cover the cost of subscribing to newspapers or journals for personal or professional use.

viii. Entertainment allowance

A monthly allowance allocated for expenses related to entertainment, including dining and other leisure activities.

In addition to the salary and perquisites, Mr. Santhosh Kumar will be entitled to the following benefits:

i. Provident Fund (PF)

A retirement savings scheme where both the employer and employee contribute a certain percentage of the salary towards a fund that accumulates over time, providing financial security post-retirement.

ii. Privilege Leave

Paid leave granted to Mr. Santhosh Kumar, which can be utilised for personal reasons or vacations, in accordance with the Company's leave policy.

iii. Gratuity

A lump sum payment made to Mr. Santhosh Kumar upon completion of a specified period of service with the Company, as per statutory regulations and Company's policy.

A brief profile of Mr. Santhosh Kumar as required under Regulation 36(3) of SEBI (LODR) Regulations, 2015 and Secretarial Standard-2 (SS-2) is annexed to this Notice.

Except Mr. Santhosh Kumar, none of the Directors, Key Managerial Personnel and their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 8.

Place: Chhatrapati Sambhajinagar
Date: August 02, 2025

By order of the Board of Directors
For **Birla Precision Technologies Limited**

Registered Office:
Dalamal House, First Floor,
Jamnalal Marg, Nariman Point,
Mumbai - 400 021. India.

Ravinder Chander Prem
Managing Director (DIN:07771465)

NOTICE OF THE 38TH ANNUAL GENERAL MEETING (CONTD.)

STATEMENT AS REQUIRED UNDER SECTION II OF PART II OF SCHEDULE V TO THE COMPANIES ACT, 2013.

I.	**General information:**		
i.	**Nature of industry**	Manufacturing	
ii.	**Date or expected date of commencement of commercial production**	The Company is in operation Since 1986.	
iii.	**In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.**	Not Applicable.	
iv.	**Financial performance based on given indicators:**	**Particulars**	**2024-25** / **2023-24**
		PAT	5.42 / 10.66
		Turnover	207.18 / 225.77
v.	**Foreign investments or collaborations, if any**	The Company has total Investment of INR 21.50 Lakhs in (one) subsidiary i.e. Birla Precision Technologies GmbH	
II.	**Information about the Appointee(s):**		
Sr. No.	**Name of the Director**	**Mr. Vedant Birla**	**Mr. Santhosh Kumar**
i.	**Background details:**	Mr. Vedant Birla is the Chairperson of the Company Since May 18, 2016 having completed his graduation in Bachelors in Accounts and Finance (B.A.F) from HR College, Mumbai. Further he acquired Master's degree from Regents Business School, London. He is well acquainted with all manufacturing techniques like LEAN manufacturing and Six Sigma. He has worked earlier at Hindustan Unilever, Philip Capital (UK), Heron International (UK) etc., thus giving him diverse range and exposure of fields such as Real Estate, Financial Services, FMCG and Advertising. He has also been on the board of Birla Brothers Private Limited, Shrinika Infra Limited which controls various Engineering Institutes across India. He is also a part of Combined Birla Family Investment Vehicle & NBFC since 2018. He is also serving as a Trustee of Shri Krishna Arpan Trust.	Mr. Santhosh Kumar, aged 54 years, is the Executive Director with the responsibility of Occupier and responsible for all the legal matters of the Company. Earlier he looked after entire activities of skill development division of the company. He is highly experienced in the field of Industrial Management and Business Administration with more than 32 years of rich expertise also in the Textile industry for overall administration, handling business of the entire textile value chain right from ginning, PV/Cotton spinning, open end, weaving & processing with the specialization in project implementation.
ii.	**Past remuneration:**	60.91 Lakhs	14.58 lakhs

NOTICE OF THE 38TH ANNUAL GENERAL MEETING (CONTD.)

iii.	**Recognition or awards:**	NA	NA
iv.	**Job profile and his suitability:**	As per details in the explanatory statement	As per details in the explanatory statement
v.	**Remuneration proposed:**	As mentioned in Explanatory Statement of this Notice.	As mentioned in Explanatory Statement of this Notice.
vi.	**Comparative remuneration profile with respect to in-dustry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):**	Taking into account the size of the Company, industry benchmark in general, profile, position, responsibility, the proposed remuneration isin line with the current remuneration structure of the industry.	Taking into account the size of the Company, industry benchmark in general, profile, position, responsibility, the proposed remuneration isin line with the current remuneration structure of the industry.
vii.	**Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel or other director, if any.:**	Not Applicable since besides remuneration proposed Mr. Vedant Birla does not have any pecuniary relationship directly or indirectly with the Company or managerial personnel of the Company.	Not Applicable since besides remuneration proposed Mr. Santhosh Kumar does not have any pecuniary relationship directly or indirectly with the Company or managerial person-nel of the Company
III.	**Other information:**		
i.	**Reasons of loss or inadequate profits:**	Although the Company has not incurred losses, its profits are inadequate to provide for the remuneration payable to the Executive Directors, considering the skills, experience, and valuable guidance they contribute to the Company's growth and strategic direction.	
ii.	**Steps taken or proposed to be taken for im-provement:**	The Company has undertaken various strategic initiatives to improve operational efficiency and enhance revenue. Additionally, it continues to explore new market opportunities and strengthen its product portfolio to improve profitability.	
iii.	**Expected increase in productivity and profits in measurable terms:**	The Company anticipates a measurable increase in productivity and profitability through multiple strategic initiatives, including optimised working capital management and enhanced operational efficiency at the plant level. A focused push toward increasing the share of core products and expanding the sale of value-added offerings is expected to improve contribution margins. Geographical expansion and the horizontal deployment of region-specific successful products into new markets will broaden the revenue base. These initiatives, combined, are projected to yield improved asset utilisation, higher output, and enhanced profitability over the next financial year.	
iv.	**Disclosures**	The requisite disclosures have been accordingly mentioned in the Board of Director's report under the heading "Corporate Governance", if any, attached to the Financial statement:	

Additional Disclosures/Information pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and applicable provisions of Secretarial Standard – 2

Name of the Director	Mr. Vedant Birla	Mr. Santhosh Kumar
DIN	03327691	08686131
Date of Birth	25.12.1991	15-02-1971
Work Experience in functional area	11 Years	He is Graduate having vast experience of more than 32 years wherein he has handled work pertaining to different sectors.
Qualifications	Master's Degree from Regents Business School, London.	B.Com
Terms and Condition of Appointment & Re-appointment	NA	NA
Remuneration sought to be paid	Base Salary of INR 63.10 Lakh (Rupees Sixty-Three Lakh Ten Thousand Only) Per Annum excluding retirement benefits which in any case does not exceed INR 70 Lakh (Rupees Seventy Lakh Only) Per Annum.	Base Salary of INR 13.72 Lakhs (Rupees Thirteen Lakhs Seventy-Two Thousand Only) Per Annum excluding retirement benefits which in any case does not exceed INR 14.58 Lakhs (Rupees Fourteen Lakhs Fifty-Eight Thousand Only) Per Annum.
Last Drawn Remuneration	The Last drawn Remuneration of Mr. Vedant Birla is shown under **Annexure-V** of the Board Report.	The Last drawn Remuneration of Mr. Santhosh Kumar is shown under **Annexure-V** of the Board Report.
Directorship in other Companies including Listed Company	3	4
Membership of Committees of other Companies including Listed Company (Audit Committee / Nomination Remuneration Committee/Stakeholders Relationship Committee)	3	-
No. of Shares held in the Company	-	-
First Appointment by the Board	18.05.2016	05.02.2020
Relationship with other Director, Manager & KMP	NA	NA
Board Meeting attended (F.Y. 2024-25)	5	5

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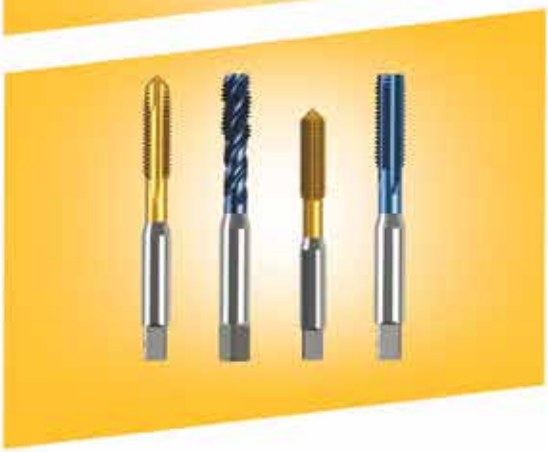

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