

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Avience Biomedicals Limited (Formerly known as Avience Biomedicals Private Limited)

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the standalone financial result of **Avience Biomedicals Limited (Formerly known as Avience Biomedicals Private Limited)** ("the Company") for the half year ended March 31, 2026 and year then ended and the notes thereon (hereinafter referred to as "the standalone financial results") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred to as "the Listing Regulations"). The standalone financial results have been initiated by us for the purpose of identification.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulation in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting Standards and other accounting principles generally accepted in India of the net profit for the half year ended March 31, 2026 and year then ended, the standalone statement of assets and liabilities as on that date, the standalone statement of cash flows for the year ended on that date and other financial information for the half year and year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended from time to time (hereinafter referred to as "the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

Responsibilities of Management for the Financial Results

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial results that give a true and fair view of the net profit for the half year ended March 31, 2026 and year then ended are in accordance with the recognition and measurement principles laid down in Accounting Standard notified under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and



estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial results of the current period. There are no such matters which are required to be addressed in the context of our audit of the consolidated financial results as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters are that required to be communicated in our report.

Other Matters

1. These standalone financial results include the results for the half year ended March 31, 2026 and March 31, 2025, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the year to date figures up to September 30, 2025; and full financial year ended March 31, 2025 and the year to date figures up to September 30, 2024, respectively.
2. Subsequent to year ended March 31, 2026, the Company has completed the Initial public offering of 14,53,800 equity shares of face value Rs 10 each at an issue price of Rs 208 per equity share. The equity shares of the Company were listed on SME Portal National Stock Exchange of India Limited (NSE EMERGE) w.e.f June 25, 2026. The net proceeds from the fresh issue of the IPO would be utilized towards the following:
 - a. part finance the capital expenditure towards setting up of a new manufacturing unit at industrial plot no. 70, Sector 28 in the Medical Device Park under the Yamuna Expressway Industrial Development Authority (YEIDA), Gautam Buddha Nagar, Uttar Pradesh.
 - b. funding working capital requirements of the Company; and
 - c. general corporate purpose

Our opinion on standalone financial results in respect of the above matters

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W / W100048

Kunj B. Agrawal
Partner

Membership No.:095829

UDIN: 26095829TWRTJN7864

Place: New Delhi

Date: July 16, 2026



Avience Biomedicals Limited

(Formerly Known as Avience Biomedicals Private Limited)

Website: www.avienbio.com, Tel: 1800-12-04-636, email: info@avienbio.com

STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2026

The results for the year ended March 31, 2026 have been audited by the statutory auditor of the Company in compliance with regulation 33 of SEBI (listing obligations and disclosure requirements) regulation, 2015.

CIN- U74999DL2019PLC359158

(All amounts in Rs. Lakhs, unless otherwise stated)

S. No.	Particulars	Half Year			Year Ended	
		31-Mar-2026	30-Sep-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
		Audited	Audited	Audited	Audited	Audited
(I)	Revenue from operations	1,606.51	1,924.96	1,526.18	3,531.47	2,888.95
(II)	Other Income	12.42	5.94	47.44	18.36	64.81
(III)	Total Revenue	1,618.93	1,930.90	1,573.62	3,549.83	2,953.76
(IV)	Expenses					
(a)	Cost of materials consumed	221.89	349.11	238.15	571.00	334.75
(b)	Purchases of Stock-in-Trade	730.78	769.26	693.47	1,500.04	1,412.86
(c)	Changes in inventories of finished goods, work-in-progress and Stock-in-trade	(206.74)	38.87	(85.75)	(167.87)	(29.04)
(d)	Employee benefits expenses	161.96	137.09	123.30	299.05	206.50
(e)	Finance cost	36.71	25.72	25.19	62.43	61.02
(f)	Depreciation expenses	53.49	44.44	40.15	97.93	74.95
(g)	Other expenses	145.96	93.06	124.10	239.02	198.70
	Total expenses	1,144.05	1,457.55	1,158.61	2,601.60	2,259.74
(V)	Profit before prior period items & tax (III-IV)	474.88	473.35	415.01	948.23	694.02
(VI)	Prior period items					7.50
(VII)	Profit before tax (V-VI)	474.88	473.35	415.01	948.23	686.52
(VIII)	Tax expense					
	- Current tax	135.10	120.59	111.86	255.69	180.98
	- Deferred tax	5.32	(1.37)	1.55	3.95	4.92
	- Earlier year tax adjustment	15.26	-	0.06	15.26	0.41
		155.68	119.22	113.47	274.90	186.31
(IX)	Profit for the period/ year	319.20	354.13	301.54	673.33	500.21
(X)	Earnings per equity share					
	Nominal Value of Rs. 10 each (Previous year Rs. 10 each)					
	- Basic and Diluted (Rs.)*	7.92	8.78	7.95	16.70	13.19
	* not annualised for interim periods					



(Signature)

Avience Biomedicals Limited
(Formerly Known as Avience Biomedicals Private Limited)
Website: www.avlenblo.com, Tel: 1800-12-04-636, email: info@avlenblo.com
STANDALONE STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2026

The results for the year ended March 31, 2026 have been audited by the statutory auditor of the Company in compliance with regulation 33 of SEBI (listing obligations and disclosure requirements) regulation, 2015.

CIN- U74999DL2019PLC359158
(All amounts in Rs. Lakhs, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
(A) EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	403.13	403.13
(b) Reserves and surplus	2,310.75	1,637.44
	2,713.88	2,040.57
(2) Non-current liabilities		
(a) Long-term borrowings	910.59	628.61
(b) Deferred tax liabilities (Net)	18.64	14.68
(c) Long term provisions	7.24	6.18
	936.47	649.47
(3) Current liabilities		
(a) Short term borrowings	994.50	746.07
(b) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises; and	43.34	10.46
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	463.95	489.69
(c) Other current liabilities	396.62	237.14
(d) Short term provisions	252.33	183.44
	2,150.74	1,666.80
Total Equity and Liabilities	5,801.09	4,356.84
(B) ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment and Intangible Assets		
-Property, plant and equipment	1,149.02	882.24
- Capital Work in Progress	1,285.28	461.91
(b) Non-current investments	572.98	572.98
(c) Long-term loans and advances	205.27	111.02
(d) Other non-current assets	7.77	8.63
	3,220.32	2,036.78
(2) Current assets		
(a) Inventories	1,013.52	813.82
(b) Trade receivables	1,143.82	889.01
(c) Cash and bank balances	279.93	475.40
(d) Short-term loans and advances	141.44	137.67
(e) Other current assets	2.06	4.16
	2,580.77	2,320.06
Total Assets	5,801.09	4,356.84



Avience Biomedicals Limited

(Formerly Known as Avience Biomedicals Private Limited)

STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

The results for the year ended March 31, 2026 have been audited by the statutory auditor of the Company in compliance with regulation 33 of SEBI (listing obligations and disclosure requirements) regulation, 2015.

CIN- U74999DL2019PLC359158

(All amounts in Rs. Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A. Cash flow from operating activities	948.22	686.52
Net profit before tax		
Adjustments for:		
Depreciation expense	97.93	74.95
Net gain on Sale of Property, Plant and equipment	(0.44)	(0.88)
Provision for gratuity	(1.19)	5.48
Provision for compensated absences	0.10	0.31
Provision for doubtful debts	23.52	13.65
Provision for corporate social responsibilities		
Interest expense	54.13	53.01
Interest Income	(6.28)	(2.02)
Liability no longer required written back	(2.57)	
Operating profit before working capital changes	1,115.99	828.45
Adjustments for changes in working capital:		
(Increase)/Decrease in inventories	(199.70)	(27.68)
(Increase)/Decrease in trade receivables	(278.33)	(660.50)
(Increase)/Decrease in short term loans and advances	(3.76)	29.64
(Increase)/Decrease in other non-current assets	(0.14)	(2.76)
Increase/(Decrease) in trade payables	7.13	83.73
Increase/(Decrease) in current liabilities	155.96	128.39
Cash generated from operations	797.15	379.27
Tax payment, (net of refunds)	(199.83)	(65.37)
Net cash generated from operating activities (A)	597.32	313.90
B. Cash flows from investing activities		
Purchase of property, plant and equipments (Including capital advances)	(1,291.67)	(792.19)
Proceeds from sale of property, plant and equipment	9.79	4.00
Proceeds from/(Investment in) fixed deposits more than 3 months maturity	(0.57)	(27.91)
Interest received	8.38	0.02
Net cash used in investing activities (B)	(1,274.07)	(816.08)
C. Cash flows from financing activities		
Net proceeds from short term borrowings	195.59	109.40
Proceeds from long term borrowings	334.82	492.19
Interest paid	(50.71)	(56.25)
Proceeds from Issue of equity shares		360.46
Net cash generated from financing activities (C)	479.70	905.80
Net decrease in cash and cash equivalents (A+B+C)	(197.04)	403.62
Cash and cash equivalents as at the beginning of the year	403.72	0.10
Cash and cash equivalents as at the end of the year	206.68	403.72

Notes:

a. Components of cash and cash equivalents

	As at March 31, 2026	As at March 31, 2025
Balance with banks in current account	204.15	400.29
Cash on hand	2.53	3.44
Total (Note 19)	206.68	403.73

b. The above Statement of Cash Flows has been prepared under the 'Indirect Method' set out in Accounting Standard - 3 'Cash Flow Statement'



Notes on Standalone Financial Result for the Half year and Year ended 31st March, 2026:-

- 1 The above result have been reviewed by the Audit Committee and have been approved by the Board of Directors of the company at their respective meetings held on July 16, 2026.
- 2 The results for the year ended March 31, 2026 have been audited by the statutory auditor of the Company in compliance with regulation 33 of SEBI (listing obligations and disclosure requirements) regulation, 2015.
- 3 The figure for the half year ended March 31, 2026 and March 31, 2025, as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the audited figures for the period April 1, 2025 and to September 30, 2025 and for the period April 1, 2024 to September 30, 2024, respectively.
- 4 As the Company's business activities falls within a single business segment i.e. "Medical devices and related products", there are no other primary reportable segments. Thus, the segment disclosures as required under "Accounting Standard-17 Segment reporting" are the same as reflected in the financial statements.
- 5 As per the Ministry of Corporate Affairs (MCA) notification dated February 16, 2015, companies whose shares are listed on the SME Exchange as referred to in Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 are exempted from the compulsory requirement of adoption of Indian Accounting Standards (Ind AS). Accordingly, the Company continues to prepare its financial statements under Indian GAAP (AS framework), and these results have been presented in compliance with the aforesaid exemption.
- 6 On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed the same & taken the necessary impact of these changes and to the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect (if any) on the basis of such developments if needed.
- 7 Previous year's/ period's figure have been regrouped/rearranged wherever necessary to make them comparable with the current year figures.



For And On Behalf Of Board,
Avience Biomedicals Limited
(Formerly Known as Avience Biomedicals F

A handwritten signature in blue ink, appearing to read "Dharam Deo Choudhary".

Dharam Deo Choudhary
Managing Director
DIN: 02804625
Place:- New Delhi
Date:-16th July 2026