ALKALI METALS LIMITED
Plot B-5, Block III, IDA, Uppal, Hyderabad - 500 039, India
CIN: L27109TG1968PLC001196.
+91-40-2344 5961/2344 5962
+91-40-2756 2932/2720 1179
secretarial@alkalimetals.com
www.alkalimetals.com

ANISO9001&14001 COMPANY
BUREAU VERITAS Certification

Manufacturers of : Sodium Amide, Sodium Alkoxides, Sodium Hydride, Sodium Azide, Tetrazoles,Amino Pyridines, Pyridine Derivatives, Cyclic Compounds, Fine Chemicals, Intermediates for pharmaceuticals and Active Pharmaceutical Ingredients

AML/BM Quick Results/20260526 Date: 26th May 2026

To
The Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Mumbai-400051
**Symbol: ALKALI, Series: EQ**

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
**Scrip Code: 533029**

Dear Sirs,

Sub: Quick Results of the Board Meeting

The Board of Directors at their 271st Meeting held on 26th May 2026 have resolved as follows-

i. Approved the Audited Financial Results for the Quarter and Financial Year ended 31st March 2026 and to publish the same.

ii. Recommended the Dividend @ 10% amounting to Rs 1 per Equity Share of Rs 10 each paid up.

iii. Approved the appointment of Mr. Y.V. Prashanth (DIN:00345418), Non-Executive Director as an Executive Director w.e.f 1st June 2026 and recommended the same for the members approval at the ensuing Annual General Meeting.

iv. Approved the re-appointment of Sri Y.S.R. Venkata Rao (DIN: 00345524) as a Managing Director w.e.f 1st May 2027 and recommended the same for the members approval at the ensuing Annual General Meeting.

A copy of the Audited Financial Results with Audit Report submitted by the Independent Auditor are enclosed.

The Board Meeting commenced at 5:04 PM IST and concluded at 6:20 PM IST.

This is for your information and record.

Thanking You

Yours faithfully,
For Alkali Metals Limited

Siddharth Dubey
Company Secretary & Compliance Officer

Siddharth Dubey

Digitally signed by Siddharth Dubey
DN: c=IN, o=Personal, postalCode=500012, l=Hyderabad, st=Telangana, street=156158/159 begum bazar, Nampally, Nampally Telangana India 500012 behind osmania hospital, title=7908, 2.5.4.20=c7d2d0fdc57d8a176d1f369aafba50cc3c59be58f11aea760488df3cc965b61b, serialNumber=72bd0bec28733de2f1dffcdd28fa1340cd3614227e8403b78c2ccb787dfe41ea, email=dubey.sidhu@gmail.com, cn=Siddharth Dubey
Date: 2026.05.26 19:30:04 +05'30'

**ALKALI METALS LTD., (An ISO 9001-14001 accredited company)**
**AUDITED FINANICAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2026**

(₹ In Lakhs)

| Particulars | For the Quarter Ended | | | Year Ended | |
|---|---|---|---|---|---|
| | 31-03-26 | 31-12-25 | 31-03-25 | 31-03-26 | 31-03-25 |
| | Audited | Unaudited | Audited | Audited | Audited |
| 1. Revenue from operations | 2,873.29 | 2,491.12 | 2,486.78 | 9,302.90 | 8,233.00 |
| 2. Other Income | 28.05 | 24.05 | 23.66 | 61.26 | 156.70 |
| **Total Income** | **2,901.34** | **2,515.17** | **2,510.44** | **9,364.16** | **8,389.70** |
| 3. Expenses | | | | | |
| a. Cost of Material Consumed | 1,395.26 | 1,167.23 | 1,350.62 | 4,647.60 | 3,989.64 |
| b. Change in Inventories of Finished goods, Work in Progress & Stock in trade | -76.26 | 327.67 | -196.55 | 59.77 | 373.15 |
| c. Employees benefit expense | 352.91 | 347.00 | 410.57 | 1,299.49 | 1,321.86 |
| d. Finance cost | 40.44 | 75.62 | 56.11 | 213.33 | 250.96 |
| e. Depreciation | 66.18 | 67.97 | 89.83 | 288.64 | 414.51 |
| f. Power & Fuel | 203.35 | 219.73 | 202.82 | 801.24 | 811.37 |
| g. Repairs & Maintenance | 57.28 | 75.12 | 70.76 | 209.55 | 232.22 |
| h. Manufacturing Expenses | 121.22 | 124.47 | 162.60 | 455.12 | 593.29 |
| i. R & D Expenditure | 36.61 | 30.63 | 28.74 | 125.03 | 129.31 |
| j.Administrative,Marketing and Other Expenses | 174.19 | 218.99 | 136.10 | 932.65 | 846.07 |
| **Total Expenses** | **2,371.18** | **2,654.43** | **2,311.60** | **9,032.42** | **8,962.38** |
| **4. Profit/(Loss) from Operations before Exceptional Items and Tax {(1 + 2) - 3}** | **530.16** | **-139.26** | **198.84** | **331.74** | **-572.68** |
| 5. Exceptional items | 0.00 | 0.00 | (4.69) | 0.00 | 230.82 |
| **6. Profit/(Loss) from Continuing Operations before tax (4 - 5)** | **530.16** | **-139.26** | **203.53** | **331.74** | **-803.50** |
| 7. Tax expense - Current Tax (MAT) | - | - | - | - | - |
| - Reversal of Unutilized MAT Credit Lapsed | 59.24 | - | - | 196.80 | - |
| - Deferred Tax | 69.39 | - | (231.94) | 79.29 | (223.52) |
| **8. Net Profit (+)/ Loss (-) from the Continuing Operations after tax ( 6 - 7)** | **401.53** | **-139.26** | **435.47** | **55.65** | **-579.98** |
| **9. Other Comprehensive Income Net of Taxes** | 10.79 | 0.91 | (0.28) | 11.70 | (0.28) |
| **10. Total Comprehensive Income ( 8 + 9)** | **412.32** | **-138.35** | **435.19** | **67.35** | **-580.26** |
| **11. Paid-up equity share capital (Face Value of the Share ₹ 10/- each)** | **1,018.25** | **1,018.25** | **1,018.25** | **1,018.25** | **1,018.25** |
| **12. Reserves excluding Revaluation Reserves** | - | | | **3,367.30** | **3,350.86** |
| **13. i) Earnings per Share (before extraordinary items) (of ₹ 10/- each(not annualised)** | | | | | |
| **a) Basic** | **3.94** | **-1.37** | **4.28** | **0.55** | **-5.70** |
| **b) Diluted** | **3.94** | **-1.37** | **4.28** | **0.55** | **-5.70** |
| **13. ii) Earnings per Share (after extraordinary items) (of ₹ 10/-each (not annualised)** | | | | | |
| **a) Basic** | **3.94** | **-1.37** | **4.28** | **0.55** | **-5.70** |
| **b) Diluted** | **3.94** | **-1.37** | **4.28** | **0.55** | **-5.70** |

ALKALI METALS LTD., Hyderabad

Managing Director
DIN: 00345524

ALKALI METALS LTD

**Statement of Assets and Liabilities as at March 31,2026** **(All Figures ₹ in Lakhs)**

| Particulars | As at 31.03.2026 (Audited) | As at 31.03.2025 (Audited) |
|---|---|---|
| **I. ASSETS** | | |
| **1. NON-CURRENT ASSETS** | | |
| a. Property, Plant and Equipment | *3,846.04* | 4,102.97 |
| b. Financial Assets | | |
| i. Other Financial Assets | *63.09* | 63.09 |
| c. Deferred Tax Assets (MAT) | *325.70* | 522.50 |
| d. Other Non-Current Assets | - | 5.14 |
| Total Non-current Assets | ***4,234.83*** | **4,693.70** |
| **2. CURRENT ASSETS** | | |
| a. Inventories | *2,883.98* | 2,669.47 |
| b. Financial Assets | | |
| i. Trade Receivables | *1,941.05* | 1,433.61 |
| ii. Cash and Cash Equivalents | *5.32* | 4.14 |
| iii. Other Bank Balances | *94.24* | 57.34 |
| iv. Other Financial Assets | *30.59* | 0.61 |
| c. Other Current Assets | *364.91* | 434.77 |
| Total Current Assets | ***5,320.09*** | **4,599.94** |
| **TOTAL ASSETS** | ***9,554.92*** | **9,293.64** |
| **II EQUITY AND LIABILITIES** | | |
| **1. EQUITY** | | |
| a. Equity Share Capital | *1,018.25* | 1,018.25 |
| b. Other Equity | *3,450.67* | 3,434.23 |
| Total Equity | ***4,468.92*** | **4,452.48** |
| **2. LIABILITES** | | |
| **- NON-CURRENT LIABILITIES** | | |
| a. Financial Liabilities | | |
| i. Borrowings | - | 22.80 |
| b. Provisions | *120.02* | 90.16 |
| c. Deffered Tax Liabilities | *268.14* | 184.74 |
| d. Other Non Current Liabilities | - | 9.56 |
| Total Non-current Liabilities | ***388.16*** | **307.26** |
| **- CURRENT LIABILITIES** | | |
| a. Financial Liabilities | | |
| i. Borrowings | *1,785.23* | 1,768.77 |
| ii. Trade Payables | | |
| - Total outstanding dues of Micro,Small and Medium Enterprises | - | 58.16 |
| - Total outstanding dues other than Micro,Small and Medium Enterprises | *2,627.39* | 1,867.16 |
| iii. Other Financial Liabilities | *37.60* | 31.58 |
| b. Other Current Liabilities | *217.10* | 738.88 |
| c. Provisions | *30.52* | 69.35 |
| Total Current Liabilities | ***4,697.84*** | **4,533.90** |
| **TOTAL EQUITY AND LIABILITIES** | ***9,554.92*** | **9,293.64** |

ALKALI METALS LTD.

Managing Director
DIN: 00345524

Alkali Metals Limited
2025-26

**STATEMENT OF CASH FLOW for the year ended 31st March, 2026**

(Amount in INR Lakhs, except share data and where otherwise stated)

| Particulars | Year Ended 31.03.2026 (Audited) | | Year Ended 31.03.2025 (Audited) | |
|---|---|---|---|---|
| **A. CASH FLOWS FROM OPERATING ACTIVITIES** | | | | |
| Profit/(Loss) before Tax | | 331.74 | | (803.50) |
| **Adjustments to reconcile profit before tax to net cash flows:** | | | | |
| Depreciation | 288.64 | | 337.33 | |
| Amortisation of Right to Use Assets | - | | 77.18 | |
| Net gain on foreign exchange fluctuations (unrealised) | (12.93) | | - | |
| Profit on sale of Fixed Assets | - | | (4.69) | |
| Bad Debts Written Off | 6.64 | | - | |
| Interest income | (5.14) | | (7.27) | |
| Interest expense | 192.91 | | 240.12 | |
| Excess Provision written back | (20.00) | | (21.27) | |
| Lease Liability Written Back | - | | (102.91) | |
| Deffered Grant Written Back | (9.55) | | (9.55) | |
| | | 440.57 | | 508.94 |
| **Adlustments for changes in working capital:** | | 772.31 | | (294.56) |
| (Increase)/decrease in trade receivables | (468.07) | | 363.83 | |
| (Increase)/decrease in inventories | (214.53) | | 738.83 | |
| (Increase)/decrease in loans & advances | 8.14 | | (124.13) | |
| Increase/(decrease) in current liabilities | 138.30 | | (213.92) | |
| Increase/(decrease) in Provisions | 45.66 | | 13.19 | |
| (Increase)/decrease in Other Non Current Financial Assets | - | | 41.53 | |
| | | (490.50) | | 819.33 |
| **Cash generated from operations** | | 281.81 | | 524.77 |
| Income tax paid net of refunds | | - | | - |
| **Net cash flow from operating activities (A)** | | 281.81 | | 524.77 |
| **B. CASH FLOW FROM INVESTING ACTIVITIES** | | | | |
| Purchase of Property,Plant and Equipment | (31.71) | | (130.93) | |
| Sale proceeds of Property, Plant and Equipment | - | | 49.00 | |
| Interest received | 5.14 | | 7.27 | |
| **Net cash flow from /(used in) investing activities (B)** | | (26.57) | | (74.66) |
| **C. CASH FLOW FROM FINANCING ACTIVITIES** | | | | |
| Repayment/proceeds of long-term borrowings | (22.80) | | (19.73) | |
| Increase/(decrease) in working capital borrowings | 16.82 | | 56.02 | |
| Repayment of loans | (9.91) | | (109.53) | |
| Repayment of Lease Rent | - | | (86.39) | |
| Dividend payment | (50.91) | | (101.83) | |
| Interest paid | (187.26) | | (188.33) | |
| **Net cash flow from /(used in) in financing activities (C)** | | (254.06) | | (449.79) |
| **NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)** | | 1.18 | | 0.32 |
| Cash and cash equivalents as at the beginning of the year | | 4.14 | | 3.82 |
| Cash and cash equivalents at end of the year | | **5.32** | | **4.14** |
| **Cash and cash equivalents** | | | | |
| Cash on hand | | 4.19 | | 3.90 |
| Balances with banks in current account | | 1.13 | | 0.24 |
| **Total** | | **5.32** | | **4.14** |

ALKALI METALS LTD

Managing Director

DIN : 00245524

**Notes to the results :**

1. The above audited financial results for the quarter and year ended March 31, 2026 have been reviewed and recommended by the Audit Committee in its meeting held on May 26, 2026 and approved by the Board in its meeting held on May 26, 2026.

2. The results for the quarter and year ended March 31, 2026 were audited by the statutory auditors of the company. An unmodified report was issued by them thereon.

3. These audited financial results have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and the guidelines issued by the Securities and Exchange Board of India ("SEBI") in this regard.

4. Comparative financial information appearing in the statement, of corresponding quarter ended March 31, 2025 and year ended March 31, 2025 have been audited by the previous auditor. The previous year auditor has given unmodified opinion on the audited financial results for the year ended March 31, 2025.

5. Pursuant to the implementation of the new labour code effective from 21st November, 2025 by the Government of India, the Company has reassessed the impact of the changes based on actuarial valuation does not have material impact on the company financial statements.The Company will continue to monitor the finalization of central and state rules, clarifications from the government on other aspects of the labour code and will provide appropriate impact as needed.
6. Segment Reporting
   As the company is predominantly engaged in the manufacture and sale of chemicals where the risks and returns associated with the products are uniform , the company has identified Geographical segments based on location of customers as reportable segments in accordance with Ind AS-108

| Geographical Location | Quarter Ended | | | Year ended | |
|---|---|---|---|---|---|
| | 31 Mar 26 (Audited) | 31 Dec 25 (Unaudited) | 31 Mar 25 (Audited) | 31 Mar 26 (Audited) | 31 Mar 25 (Audited) |
| | | | | | |
| **Revenue** | | | | | |
| Domestic | 1,071.81 | 1,609.09 | 1,048.42 | 4,734.39 | 3,144.39 |
| Export | 1,801.48 | 882.03 | 1,438.24 | 4,568.51 | 5,088.61 |
| Total | **2,873.29** | **2,491.12** | **2,486.66** | **9,302.90** | **8,233.00** |
| | | | | | |
| **Trade Receivables** | | | | | |
| Domestic | 485.93 | 606.43 | 472.46 | 485.93 | 472.46 |
| Export | 1,455.12 | 287.20 | 961.15 | 1,455.12 | 961.15 |
| Total | **1,941.05** | **893.63** | **1,433.61** | **1,941.05** | **1,433.61** |

7. The Board of Directors have recommended a final dividend for the financial year 2025-26 @ 1/- (One Rupees only) per equity share of the face value of Rs.10/- each.
8. The figures of the last quarter are the balancing figures between Audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial years, which were subjected to limited review by the statutory auditors

9. Previous period figures have been regrouped/rearranged wherever necessary to make it comparable with the current period.

ALKALI METALS LTD.

Managing Director
DIN: 00345524

ALKALI METALS LIMITED
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AML/BM Outcome/20260526

Date: 26th May 2026

To
The Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Mumbai-400051
**Symbol: ALKALI, Series: EQ**

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
**Scrip Code: 533029**

Dear Sirs,

Sub: Unmodified opinion on the Auditor Report for FY 2025-26

With reference to the above, we hereby declare and confirm that the Audit Report issued by M/s. For J V S L & Associates, Chartered Accountants (FRN: 015002S), Statutory Auditors of the Company on the Annual Audited Financial Statements of the Company pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Year ended 31st March, 2026 are unmodified.

This is for your information and record.

Thanking You

Yours faithfully,
For Alkali Metals Limited

Gayathri Kesavarapu
Chief Financial Officer

ALKALI METALS LTD. Hyderabad

**J V S L & ASSOCIATES**
CHARTERED ACCOUNTANTS

Plot No : 443-A-22,
Road No. 86, Jubilee Hills,
Hyderabad - 500 096.
Phone : 040-23552336
Email : jv9009@gmail.com

**Independent Auditor's Report on the Quarterly and Year to date audited Financial Results of Alkali Metals Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

**To the Board of Directors of**
**Alkali Metals Limited**

**Report on the Audit of Financial Results**

**Opinion**

We have audited the accompanying statement of Financial Results of **ALKALI METALS LIMITED** ("the Company") for the Quarter and year ended 31 March 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended 31 March 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended 31 March 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

JVSL & ASSOCIATES Chartered Accountants, Hyderabad Firm Regn. No. 015002S



Branches 1) No 15, 13th Street, 2nd Main Road, Muthamizh Nagar, Kallikuppam, Ambattur, Chennai - 600 053
2) H No 10-51-6/1, Waltair Uplands, Visakhapatnam A.P - 530003

## Management's Responsibilities for the Statement

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended 31 March 2026 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended 31 March 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

## Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

JVSL & ASSOCIATES Chartered Accountants, Hyderabad Firm Regn. No. 015002S

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operative effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

V.S.K. & ASSOCIATES Firm Regn. No. 015002S Chartered Accountants, Hyderabad

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

(i) The Statement includes the results for the quarter ended 31 March 2026, being the balancing figure between audited figures in respect of the financial year ended 31 March 2026 and the published unaudited year to date figures up to 31 December 2025, which were subjected to limited review by us.

Our report on the Statement is not modified in respect of this matter.

(ii) We draw attention to Note 4 in the statement of Financial Results on the comparative figures appearing in the statement for the quarter ended March 31, 2025 and year ended March 31, 2025 were audited by the previous auditors. The previous auditors have expressed an unmodified opinion on the results for the quarter ended March 31, 2025 and year ended March 31, 2025.

Our report on the Statement is not modified in respect of this matter.

For J V S L & Associates
Chartered Accountants
(Firm Regn.No.015002S)

J V S L & ASSOCIATES Firm Regn. No. 015002S Chartered Accountants, Hyderabad

Place: Hyderabad
Date: 26-05-2026

J. Venkateswarlu
Partner
ICAI Ms. No.022481
UDIN: 26022481VREXDJ4624