

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

Alankit Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of ALANKIT LIMITED, ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30.09.2025 and Year to date from April 1, 2025 to September 30, 2025 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019("the Circular").
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting " (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the Regulation, to extent applicable.

4. The Statement includes the results of the entities as mentioned below:

Sr. No.	Name of Entities	Nature of Relationship
I	Alankit Limited	Holding Company
II	Alankit Technologies Limited	Wholly-Owned Subsidiary
III	Alankit Forex India Limited	Wholly-Owned Subsidiary
IV	Verasys Limited	Subsidiary Company
V	Alankit Insurance Brokers Limited	Wholly-Owned Subsidiary
VI	Alankit Imaginations Limited	Wholly-Owned Subsidiary
VII	Alankit ID Consulting Private Limited	Wholly-Owned Subsidiary



5. Emphasis of Matter

- We draw attention to note no. 3 of the consolidated financial results which describes that the group has received demand notices under section 156 of the Income Tax Act, 1961 with respect to assessment years 2011-12 to 2020-21 amounting to Rs. 18498.53 Lacs. As per the legal opinion obtained by the Group the said demand is not tenable.
- We draw attention to Note no. 4 of the consolidated financial results which describes that the group, during the quarter ended 30 June 2025, has written back trade payables amounting to ₹ 1080.20 lakhs and written off trade receivables amounting to ₹ 464.64 lakhs. These transactions have a significant impact on the results for that period.
- We draw attention to "Other Non Current Assets" of the consolidated financial statements, which includes the payment amounting to ₹ 5,393.00 Lakhs for the purchase of immovable property from a related party. As of the reporting date, the legal title of the property is yet to be transferred in the name of the Company
- We draw attention to Note no. 6 of the consolidated financial results, which states that certain statutory returns for the quarter ended 30th September 2025 were pending filing as on the date of this report. According to the information and explanations given to us, all relevant transactions have been duly recorded in the books of account, and the management has represented that the filing process is underway.

Our conclusion is not modified in respect of above matters.

6. Based on our review conducted and procedures performed as state above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the afore-said Indian Accounting Standard and other accounting principles generally accepted in India , has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended , including the manner in which it is to be disclosed , or that it contains any material misstatement.

For Kanodia Sanyal & Associates
Chartered Accountants
FRN008396N


(Namrata Kanodia)

Partner

Membership Number: 402909

UDIN: 25402909BMHZQE1557

Place: New Delhi

Date: 12th November, 2025



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

S.no	PARTICULARS	₹ in Lakhs except per share data					
		Quarter ended			Half Year Ended		Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations (Other than Foreign Currency Sale)	5,617.64	6,020.52	4,143.98	11,638.16	8,065.84	21,532.27
	Revenue from Foreign Currency Sale	2,391.52	3,057.33	2,290.87	5,448.85	4,561.78	8,573.37
	Other Income	558.47	1,692.70	385.06	2,251.17	695.63	1,835.31
2	Total Income	8,567.63	10,770.55	6,819.91	19,338.18	13,323.25	31,940.95
3	Expenses						
	Purchases of stock in trade (Excluding Foreign Currency purchase)	3,071.42	3,532.59	574.27	6,604.01	681.75	6,571.98
	Purchase of Foreign Currency	2,371.62	3,021.85	2,350.64	5,393.47	4,655.71	8,552.99
	Changes in inventories of stock in trade	(257.88)	(149.09)	(137.56)	(406.97)	(132.48)	(137.26)
	Employee benefits expenses	836.59	1,153.69	1,006.03	1,990.29	2,205.22	4,775.28
	Finance Cost	83.65	59.34	94.87	142.98	180.49	382.82
	Depreciation & Amortisation expense	330.52	326.71	215.86	657.23	405.53	1,038.48
	Other expenses	1,646.29	1,972.84	2,100.49	3,619.13	3,855.17	7,069.71
4	Total Expenses	8,082.21	9,917.91	6,204.60	18,000.14	11,851.39	28,254.01
5	Profit before Tax & exceptional items (3-4)	485.42	852.64	615.31	1,338.04	1,471.86	3,686.94
	Exceptional Items	-	-	-	-	-	592.26
	Total Exceptional Items	-	-	-	-	-	592.26
6	Profit before tax	485.42	852.64	615.31	1,338.04	1,471.86	3,094.68
7	Tax expenses:						
	Current tax	27.47	210.32	97.23	237.79	346.02	977.23
	Earlier year taxes	-	-	-	-	-	(178.36)
	MAT credit receivable	17.75	(25.20)	(18.70)	(7.45)	(72.31)	-
	Deferred tax	(8.74)	71.37	169.84	62.63	78.09	128.80
	Total tax Expense	36.48	256.49	248.37	292.97	351.80	927.67
8	Net Profit for the period	448.94	596.15	366.94	1,045.07	1,120.06	2,167.01
9	Other Comprehensive Income / (Losses)						
	Items that will not be reclassified subsequently to the statement of profit and loss						
	Remeasurement of defined employee benefit plans	22.29	22.29	15.97	44.58	31.94	89.16
	Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	-	-	-
	Income Tax on items that will not be reclassified subsequently to the statement	(6.45)	(6.45)	(4.67)	(12.90)	(9.34)	(25.79)
	Exchange differences in translating the financial statement of a foreign operation	-	-	-	-	-	-
	Income Tax on items that will be reclassified subsequently to the statement of profit & Loss	-	-	-	-	-	-
10	Total Other Comprehensive Income / (Losses) (net of tax)	15.84	15.84	11.30	31.68	22.60	63.37
	Total Other Comprehensive Income for the Period	464.78	611.99	378.24	1,076.75	1,142.66	2,230.38
	Net Profit attributable to :						
	- Owners	432.58	515.24	314.75	947.81	1,054.76	1,985.70
	- Non- Controlling Interest	16.36	80.92	52.19	97.26	65.30	181.32
	Other Comprehensive Income attributable to :						
	- Owners	15.76	15.77	11.22	31.53	22.43	63.07
	- Non- Controlling Interest	0.07	0.08	0.09	0.15	0.18	0.30
	Total Comprehensive Income attributable to :						
	- Owners	448.34	531.01	325.96	979.34	1,077.18	2,048.77
	- Non- Controlling Interest	16.44	80.98	52.28	97.41	65.48	181.61
	Total Paid up share capital equity shares (Face value of Re. 1 each full paid)	2711.58	2,711.58	2,711.58	2,711.58	2,711.58	2,711.58
	Other Equity (Excluding Revaluation Reserves)						26,960.35
	Earning per equity share (face value Re.1/- each)						
	Basic	0.16	0.19	0.12	0.35	0.39	0.73
	Diluted	0.16	0.19	0.12	0.35	0.39	0.73

Notes:

- The above consolidated unaudited financial results of the Group for the quarter and half year ended September 30, 2025 have been reviewed by the audit committee and approved by the board at their respective meetings held on November 12, 2025. The Statutory Auditor has carried out a limited review of the above results for the quarter and half year ended September 30, 2025.
- The Financial Results of the group have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act 2013.
- The group received demand notices amounting to Rs.18498.53 Lakh under section 156 of the Income Tax Act, 1961 with respect to assessment years 2011-12 to 2020-21. The group has filed an appeal with the appropriate authorities against the said tax demand. As per the legal opinion obtained by the company the said demand is not tenable.
- The group recognised ₹1080.20 lakh as other income from written back of certain outstanding trade payables and ₹464.64 lakh as other expense by writing off non-recoverable trade receivables, as part of its ongoing initiatives to streamline working capital and present a true and fair financial position.
- The Exceptional Item in quarter ending March 31, 2025 represent the settlement amount to a vendor amounting to Rs. 592.26 lakhs as per the consent terms of commercial dispute determined under arbitration through legal process.
- Certain statutory returns for the quarter ended 30th September 2025 were pending filing as on the date. All underlying transactions related to these returns have been duly recorded in the books of account. The filing of the pending returns is in progress and will be completed in due course.
- The Group's business activities fall in to the following Segment: Product, Service and Financial Service therefore segment reporting as per Ind AS-108 is furnished.
- Figures have been re-grouped/ re-classified to make them comparable to the figures wherever necessary.
- Figures in brackets are representing the negative values.
- The Unaudited Consolidated Financial Results of Alankit Limited for the above mentioned period are available on company's website, www.alankit.in and on the stock Exchange Website i.e. www.nseindia.com and www.bseindia.com

Date : 12-11-2025

Place: New Delhi

For Alankit Limited

Ankit Agarwal
Managing Director

ALANKIT LIMITED						
CIN:L74900DL1989PLC036860						
Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055						
UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025						(₹ in Lakhs)
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Segment A- Services	1,271.81	2,554.28	957.15	3,826.09	2,944.09	5,983.72
b. Segment B- Product sale	6,309.35	7,481.39	3,867.73	13,790.74	6,504.45	18,258.09
c. Segment C- Financial services	504.79	573.52	687.09	1,078.31	1,661.06	3,146.04
d. Segment D- IT Enabled Services	-	-	1,243.69	-	2,083.70	3,871.15
e. Unallocated	481.68	161.36	64.25	643.04	129.95	681.95
Total	8,567.63	10,770.55	6,819.91	19,338.18	13,323.25	31,940.95
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	8,567.63	10,770.55	6,819.91	19,338.18	13,323.25	31,940.95
2. Segment Results (Profit/ loss before Tax and Interest from each Segment)						
a. Segment A- Services	70.66	643.96	100.00	714.61	597.91	2,038.24
b. Segment B- Product sale	187.71	205.82	343.92	393.53	451.34	896.37
c. Segment C- Financial services	128.11	207.00	212.84	335.12	502.29	593.95
d. Segment D- IT Enabled Services	-	-	190.25	-	348.59	830.51
e. Unallocated	481.69	161.36	64.24	643.03	129.95	681.95
Total	868.17	1,218.14	911.26	2,086.29	2,030.08	5,041.02
Less: i) Interest	52.23	38.79	80.09	91.02	152.69	315.61
ii) Other Un-allocated Expenditure net off	330.52	326.71	215.86	657.23	405.53	1,630.74
iii) Un-allocable Income	-	-	-	-	-	-
Total Profit Before Tax	485.42	852.64	615.31	1,338.04	1,471.86	3,094.67
3. Capital Employed						
(Segment Assets-Segment Liabilities)						
a. Segment A- Services Assets	7,997.64	8,244.46	25,940.18	7,997.64	25,940.18	6,503.86
a. Segment A- Services Liabilities	3,507.13	3,726.39	7,062.46	3,507.13	7,062.46	2,785.20
Capital Employed -Segment A	4,490.51	4,518.07	18,877.72	4,490.51	18,877.72	3,718.66
b. Segment B- Product sale Assets	7,289.99	7,461.46	7,483.93	7,289.99	7,483.93	7,513.54
b. Segment B- Product sale Liabilities	2,172.85	2,463.73	986.28	2,172.85	986.28	1,219.91
Capital Employed -Segment B	5,117.14	4,997.73	6,497.65	5,117.14	6,497.65	6,293.63
c. Segment C- Financial services Assets	10,561.58	10,192.72	10,726.93	10,561.58	10,726.93	9,618.73
c. Segment C- Financial services Liabilities	5,424.69	5,129.89	6,685.81	5,424.69	6,685.81	4,673.75
Capital Employed -Segment C	5,136.89	5,062.83	4,041.12	5,136.89	4,041.12	4,944.98
d. Segment D- IT Enabled Services Assets	-	-	1,412.18	-	1,412.18	1,940.39
d. Segment D- IT Enabled Services Liabilities	-	-	1,518.45	-	1,518.45	1,859.37
Capital Employed -Segment D	-	-	-106.27	-	-106.27	81.02
e. Unallocated Assets	18,639.38	17,947.76	1,797.37	18,639.38	1,797.37	16,879.09
e. Unallocated Liabilities	389.98	5.27	259.59	389.98	259.59	5.74
Capital Employed -Segment E	18,249.40	17,942.49	1,537.78	18,249.40	1,537.78	16,873.35
Total	32,993.94	32,521.12	30,848.00	32,993.94	30,848.00	31,911.64

Date : 12-11-2025
Place: New Delhi



For Alankit Limited

Ankit Agarwal
Managing Director

ALANKIT LIMITED

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

Consolidated Cash Flow Statement For the period ended September 30, 2025

(₹ in Lakhs)

Particulars	For the period ended September 30, 2025	For the year ended March 31, 2025
	Unaudited	Audited
A. Cash Flow from Operating Activities		
Net Profit before Tax	1,338.04	3,094.69
Add : Adjustments for		
Depreciation	657.23	1,038.48
Gratuity Expenses	34.19	67.74
Interest & Finance Exp. on Short Term Borrowings	91.02	315.61
Finance Expenses on Deferred Securities	-	5.62
Total	2,120.48	4,522.14
Less: Adjustments for		
Gain on sale of Investments	-	7.69
Profit on Revaluation of Investment	318.12	314.97
Dividend Income	117.60	3.77
Interest Income	505.98	1,179.87
Operating Profit before Working Capital changes	1,178.78	3,015.85
Adjustments for change in Working Capital		
Decrease/ (Increase) in Trade & Other Receivables	1,715.02	12,743.83
Decrease / (Increase) in Inventories	(407.11)	(137.26)
Increase/ (Decrease) in Trade & Other Payables	261.73	(9,968.63)
Cash generated from operations	2,748.42	5,653.78
Direct Taxes paid	(115.59)	(729.42)
Net Cash from Operating Activities	2,632.83	4,924.36
B. Cash Flow from Investing Activities		
Dividend Income	117.60	3.77
Interest Income Received	505.98	1,179.87
Sale/(Purchase) of tangible assets	(237.88)	(2,798.66)
Sale/(Purchase) of Goodwill	(699.20)	(1,000.00)
Advance given for property	(877.90)	(50.02)
Sale/(Purchase) of Investments	(633.18)	(1,162.11)
Unsecured Loans given to Corporate bodies	(88.63)	(1,394.31)
Net Cash from Investing Activities	(1,913.21)	(5,221.45)
C. Cash Flow from Financing Activities		
Proceeds\ (repayment) against Working Capital Borrowings	709.36	(3,091.31)
Proceeds\ (repayment) against Long Term Borrowings	276.57	(120.12)
Interest & Finance Exp. on Short Term Borrowings	(91.02)	(315.61)
Net Cash from Financing activities	894.91	(3,527.04)
Net Increase/ (Decrease) in cash or cash equivalents	1,614.53	(3,824.14)
Cash or cash equivalents (Opening balance)	3,002.84	6,826.98
Cash or cash equivalents (Closing balance)	4,617.37	3,002.84

For Alankit Limited

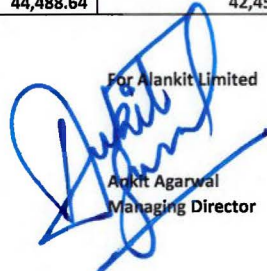
Ankit Agarwal
Managing Director

Date : 12-11-2025

Place: New Delhi

ALANKIT LIMITED		
Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055		
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025		
Particulars	Consolidated (₹ in Lakhs)	
	As at September 30, 2025	As at March 31, 2025
	Unaudited	Audited
ASSETS		
Non-Current Assets		
(a) Property, plant and equipments	1,682.31	1,815.26
(b) Right to Use	153.30	171.01
(c) Goodwill	1,826.86	1,826.86
(d) Intangible assets	3,884.90	4,286.84
(e) Intangible under development	132.50	16.94
(f) Financial Assets		
(i) Investments	1,821.65	1,777.53
(ii) Other Non Current financial assets	2,148.00	3,854.71
(g) Other non - current assets	14,693.74	12,752.13
Total Non- Current Assets	26,343.26	26,501.28
Current Assets		
(a) Inventories	1,188.97	781.85
(b) Financial Assets		
(i) Trade receivables	5,126.09	5,931.61
(ii) Cash and cash equivalents	2,676.59	1,252.20
(ii) Bank balance other than (ii) above	1,940.78	1,750.63
(iv) Loans	1,554.18	1,465.54
(v) Investments	2,207.04	1,810.21
(c) Current Tax Assets (Net)	110.46	53.67
(d) Other current assets	3,341.27	2,908.59
Total current assets	18,145.38	15,954.30
TOTAL ASSETS	44,488.64	42,455.58
EQUITY AND LIABILITIES		
Equity		
(a) Share capital	2,711.58	2,711.58
(b) Other equity	28,010.67	26,960.35
(c) Non Controlling Interest	2,271.68	2,239.71
Total Equity	32,993.93	31,911.64
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Long-term borrowings	711.10	434.53
(ii) Other financial liability	122.18	94.92
(b) Provisions	169.35	176.82
(c) Deferred tax liabilities (net)	337.34	261.81
Total non-current liabilities	1,339.97	968.08
Current liabilities		
(a) Financial liabilities		
(i) Short-term borrowings	1,426.99	717.63
(ii) Trade payables		
Total outstanding dues to MSME	0.55	22.78
Total outstanding dues to other than MSME	1,112.34	2,280.52
(iii) Other financial liability	306.23	315.19
(b) Other current liabilities	6,666.24	5,742.77
(c) Provisions	12.16	12.40
(d) Current tax liabilities (net)	630.23	484.57
Total current liabilities	10,154.74	9,575.86
TOTAL EQUITY AND LIABILITIES	44,488.64	42,455.58

Date : 12-11-2025
Place: New Delhi

For Alankit Limited

Ankit Agarwal
Managing Director

